

Sector Allocation (%)

Consumer Discretionary	15.04
Consumer Staples	1.85
Energy	10.21
Financials	1.37
Health Care	14.15
Industrials	16.10
Information Technology	29.99
Materials	7.82
Telecomm Services	3.47

Top 10 Holdings (%)

Ada Es Inc	3.91
Body Cent Acquisition C	3.72
Sps Comm Inc	3.60
Mitcham Inds Inc	3.33
Perficient Inc	3.32
Akorn Inc	2.77
Dxp Enterprises Inc	2.76
Allot Communications	2.71
Cogent Comm Group In	2.65
Rignet Inc	2.49

Fund holdings and portfolio allocations are subject to change and are not recommendations to buy or sell any security.

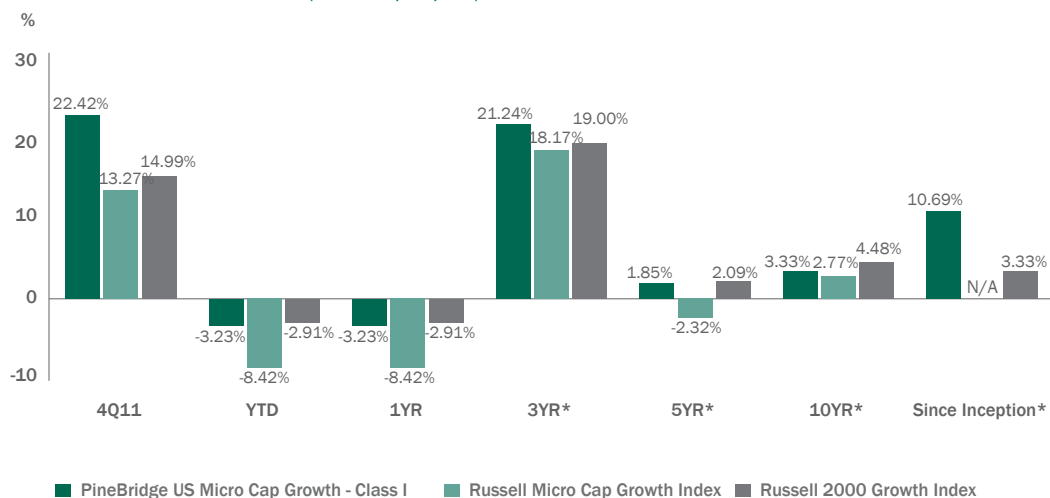
Portfolio Characteristics

	PineBridge US Micro Cap Growth Fund	Russell 2000 Growth Index
Number of Stocks	55	1,162
Average Market Cap	\$398 mil	\$1,391 mil
Median Market Cap	\$369 mil	\$1,236 mil
Net Sales (12 Months)	\$183 mil	\$873 mil
5 Year Return on Equity (ROE)	-10.08%	14.17%
Debt to Capitalization	14.49%	20.89%
Price to Earnings Ratio (PE)	20.7X	18.8X

The above information represents the averages of the Fund's holdings. These will vary over time.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling (800) 426-9157, or by visiting www.PineBridge.com/USMutualFunds. Read it carefully before investing.

Fund Performance (as of 12/31/11)



*Annualized. Inception date of 12/31/97. **Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800-426-9157 or visiting www.PineBridge.com/USMutualFunds. Gross expense ratio: 1.90%; Net expense ratio: 1.61%. Class I Shares have contractual fee waivers through 3/30/12.**

There can be no assurance that the Fund will achieve its stated objectives.

The Fund may invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. Mutual fund investing involves risk. Principal loss is possible. Investments in micro-cap companies tend to have limited liquidity and greater volatility than larger companies.

PE Ratio - The Price to Earnings Ratio (P/E) is a measure of value for a company. It is equal to the price of a share of common stock divided by the earnings per share for the next twelve-month period. ROE - A measure of a corporation's profitability, calculated by dividing net income by total shareholder's equity. Debt to Capitalization Ratio - D/C ratio shows the proportion of a company's debt to its total capital, which consists of the sum of its debt and equity combined.

Russell 2000 Growth Index measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values. You cannot invest directly in an index.

The Russell Microcap Growth Index measures the performance of the microcap growth segment of the U.S. Equity market. It includes those Russell Microcap Index companies with higher price-to-book ratios and higher forecasted growth values.

Class I charges no 12b-1 fees, no sales loads, no redemption fees, and no exchange fees. While the Fund is a no load, management and other expenses still apply. Please refer to the prospectus for further details.

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