



## **PINEBRIDGE INVESTMENTS' SALE TO PACIFIC CENTURY GROUP COMPLETE**

***Firm Positioned for Growth While Continuing to Manage \$87 Billion for Institutional and Individual Clients Globally***

New York, March 29, 2010 – PineBridge Investments (PineBridge) today announced the completion of its sale to Pacific Century Group (PCG), the Asia-based private investment firm, from American International Group, Inc. (AIG).

PineBridge operates as a multi-strategy investment manager in 31 countries with US \$87.3 billion in assets under management as of December 31, 2009. The firm is a leading asset manager with long-term track records across listed equity, fixed income and alternative investments strategies, and a rich heritage managing assets for one of the world's largest insurance and financial services companies. PineBridge will continue to manage assets for hundreds of global investors and limited partners, including AIG, and will remain headquartered in New York.

CEO Win J. Neuger and the current management team will continue to lead the company. PineBridge professionals will be meaningful minority owners and investors in the firm.

Mr. Neuger commented, "We are very excited to partner with Pacific Century Group and begin a new chapter in our firm's history. PCG's extensive network in Asia complements our existing global reach, and their strong financial position benefits our future plans for growth. We have always endeavored to serve as strategic partners with our clients, with closely aligned interests. Our new independent structure allows us to realize that vision to an even greater extent."

PineBridge Executive Committee member and Global Head of Listed Equity and Fixed Income, Hans K. Danielsson, added, "This new direction presents great opportunities to provide even stronger investment solutions for our clients. We are well-positioned to deliver top-class performance for our clients, who appreciate our ability to be a trusted advisor and true partner in their success."

Robert T. Thompson, Executive Committee member and Global Head of Alternative Investments, stated, "PCG's financial commitment and global relationships are valuable assets for our global private equity and hedge fund teams and limited partners. Their support will be a powerful addition to our global alternatives program."

###

**About PineBridge Investments**

PineBridge Investments manages assets for institutional and individual clients across an extensive platform of listed equity, fixed income, private equity and hedge capabilities. With more than 900 employees in 31 countries, PineBridge Investments' strong global network captures local market knowledge and identifies potential opportunities for the benefit of investors around the world. For additional information on PineBridge Investments, visit [www.pinebridge.com](http://www.pinebridge.com).

**About Pacific Century Group**

Pacific Century Group (PCG) was founded in 1993 by Richard Li. Over the years, the private investment firm has had interests in financial services, infrastructure, real estate, satellite media, alternative media and telecommunication services in Asia, Japan and Canada. PCG has a strong track record of holding and developing assets over the long term, and has a network of well-established connections in Asia.

**Media Contacts**

Finsbury Group

Jeremy Fielding, Ryan O'Keeffe +1 (212) 303 7600

James Leviton, Matthew Newton +44 (0)20 7251 3801

[pinebridge@finsbury.com](mailto:pinebridge@finsbury.com)