



GUIDO PADOVANO JOINS PINEBRIDGE INVESTMENTS AS HEAD OF LATIN AMERICA ALTERNATIVE INVESTMENTS

New York, 7 September 2010 – PineBridge Investments announced today that Guido Padovano has joined the firm as Head of Latin America Alternative Investments. In this role, Mr. Padovano will oversee all private equity operations and manage the firm’s investments in the region. He will be based in São Paulo, Brazil.

“Guido has a proven record of building and managing successful private equity teams dedicated to investing across Latin America,” said Robert Thompson, Global Head of Alternative Investments for PineBridge. “Latin America has been an important market to PineBridge for more than 15 years. Our global network of investment professionals, experience in other emerging markets and depth of knowledge in growing economies are all important advantages to operating successfully in this region. We are very pleased that Guido has joined the firm as we look to grow our opportunities there.”

“The positive demographics and more fiscally responsible economic policies in Brazil and other countries in the region make this an exciting time to be investing in Latin America,” said Mr. Padovano. “I admire PineBridge’s entrepreneurial culture, the quality of the firm’s partners, and the breadth of its global investor base. I look forward to building upon PineBridge’s existing capabilities and investment experience in Latin America to capitalize on attractive opportunities and continue delivering value for our clients.”

Mr. Padovano was previously head of Merrill Lynch Private Equity (MLGPE) in Latin America and was also responsible for managing European private equity operations from 2003 to 2007. He was a member of the Merrill Lynch worldwide investment and operating committees and has served on the Boards of Rexel SA, Debenhams plc and was Chairman of Cremer SA and Convermex SA. He holds a BS in Industrial Engineering from Universidade de São Paulo and an MBA from Stanford Graduate School of Business.

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About PineBridge Investments

PineBridge Investments manages assets for institutional and individual clients across an extensive platform of listed equity, fixed income, private equity and hedge capabilities. With approximately 900 employees in 32 countries and jurisdictions, PineBridge Investments’ strong global network captures local market knowledge and identifies

potential opportunities for the benefit of investors around the world. For additional information on PineBridge Investments, visit www.pinebridge.com.

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