



## **LORD DAVIES APPOINTED NON-EXECUTIVE CHAIRMAN OF PINEBRIDGE INVESTMENTS**

New York, 7 September 2010 – PineBridge Investments is pleased to announce the appointment of E. Mervyn Davies, Lord Davies of Abersoch, CBE, as Non-Executive Chairman. Lord Davies joined the firm in August, and as part of this new role, he will help drive the firm's strategy to further strengthen its position as a leading global asset management firm.

PineBridge is a multi-strategy investment manager in 32 countries and jurisdictions with more than US \$78 billion in assets<sup>1</sup>. The firm is headquartered in New York and maintains long-term investment track records across a broad range of investment strategies including listed equity, fixed income, and alternative investments. Lord Davies will continue to be based out of the UK and will work closely with the firm's management team.

CEO Win J. Neuger commented, "Lord Davies has considerable financial services experience and deep expertise in many of our core markets in Europe, the Middle East and Asia. I am delighted that a business leader of such global prominence and stature has decided to join the firm as we take our next steps as a newly independent entity. He is a highly complementary addition to the PineBridge team, and we are confident that his appointment will greatly benefit our business as it continues to grow its presence around the world."

Lord Davies added, "I am delighted to be joining PineBridge with its rich heritage and excellent investment platform. I believe the firm, with its client-oriented culture, is well placed to realize its growth plans, and I am confident that together we will build a prosperous future. I look forward to working closely with the team as they continue to deliver value for their clients."

Lord Davies joins PineBridge following his role as Minister of State for Trade, Investment and Small Business in the Government of the United Kingdom, appointed jointly to the Department for Business, Innovation and Skills and the Foreign and Commonwealth Office. Previously, he served as both Chairman and Group Chief Executive of Standard Chartered Bank plc, where he was a member of the Board for over 12 years.

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<sup>1</sup> As at 30 June 2010

### **About PineBridge Investments**

PineBridge Investments manages assets for institutional and individual clients across an extensive platform of listed equity, fixed income, private equity and hedge capabilities. With approximately 900 employees in 32 countries and jurisdictions, PineBridge Investments' strong global network captures local market knowledge and identifies potential opportunities for the benefit of investors around the world. For additional information on PineBridge Investments, visit [www.pinebridge.com](http://www.pinebridge.com).

### **About Lord Davies**

E. Mervyn Davies was Minister of State for Trade, Investment and Small Business in the Government of the United Kingdom, appointed jointly to the Department for Business, Innovation and Skills and the Foreign and Commonwealth Office from January 2009 to May 2010. Prior to this appointment, he was Chairman of Standard Chartered plc from 2006 until 2008 and was Group Chief Executive from November 2001 until 2006. While in government and the private sector, Lord Davies' other roles have included Chairman of the Business Council for Britain; Chairman of the Hong Kong Association of Banks; member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority; non-executive Director of Tesco; and Chairman of the Corporate Board of the Royal Academy of Arts. He was awarded Commander of the British Empire (CBE) for his services to the financial sector and the community in Hong Kong in June 2002.

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