

## PineBridge Investments' Climate Policy

At PineBridge, we recognize that climate change and its associated risks pose increasing challenges to the global economy, with potentially significant market consequences. As an investor entrusted to manage risks and opportunities, we engage with our portfolio holdings to take responsible and economic actions towards a carbon-neutral world, in line with the Paris Agreement's objective of limiting global warming to 1.5° C and our belief that this results in long-term economic value. PineBridge is committed to actionable change on greenhouse gas emissions as a signatory of the Net Zero Asset Managers Initiative.

Our climate policy aims to support carbon reduction through engagement with companies to better identify potential climate risks and opportunities, in a manner that benefits our clients while supporting global carbon neutrality.

### Ongoing Progress

- Ensure that our investment professionals review and analyze material climate impacts as part of their due diligence, risk management assessment, and ongoing company monitoring practice
- Continuously raise our investment professionals' acumen on climate change and environmental impacts through education, training, and awareness
- Set clear corporate goals to achieve PineBridge's own carbon-neutrality targets and increase awareness firmwide
- Keep climate change risk and opportunities at the forefront of engagement and voting activities with investee companies
- Measure our own climate impact and that of our portfolios
- Develop new climate-related solutions to meet client demand
- Continue to incorporate climate risks into our wider "sustainability risks" framework. The methods and frequency of stewardship and engagement may vary from one asset class to another, as detailed in our asset class-specific policies.

As a Net Zero Asset Managers Initiative signatory, we will continue to collaborate in order to better inform our independent judgement and engagement practices. Our collaboration efforts include our partnerships and memberships with organizations such as the Principles for Responsible Investment (PRI) and the Institutional Investors Group on Climate Change (IIGCC). We will report annually on our engagement and carbon-reduction efforts for our own operations and our portfolios.