

Class: A5HD SGD

PineBridge Asia Pacific Investment Grade Bond Fund



INVESTMENT OBJECTIVE

The Sub-Fund will be managed to provide investors with stable return and long-term capital growth through investment in a wide range of investment grade debt securities within the Asia Pacific Region. The Sub-Fund will invest in short and medium to long term debt securities, with at least 70% of the Sub-Fund's Net Asset Value in debt securities, predominantly denominated in USD, issued or guaranteed by entities based within the Asia Pacific Region.

KEY FACTS

| | |
|---------------------|--|
| Asset Class | Fixed Income |
| Benchmark | JP Morgan Asia Credit Index (JACI) Investment Grade Total Return |
| Fund Inception Date | 21 Jul 2015 |
| Fund Base Currency | USD |
| Fund Size (million) | US\$ 262.7 |
| No. of Securities | 121 |
| Fund Type | UCITS |
| Distribution | Income and capital gains may be distributed |
| Initial Charge | Maximum 5% |
| Subscription Mode | Cash, SRS |

PORTFOLIO MANAGER(S)



Arthur Lau
Co-Head of Emerging Markets Fixed Income



Omar Slim
Portfolio Manager

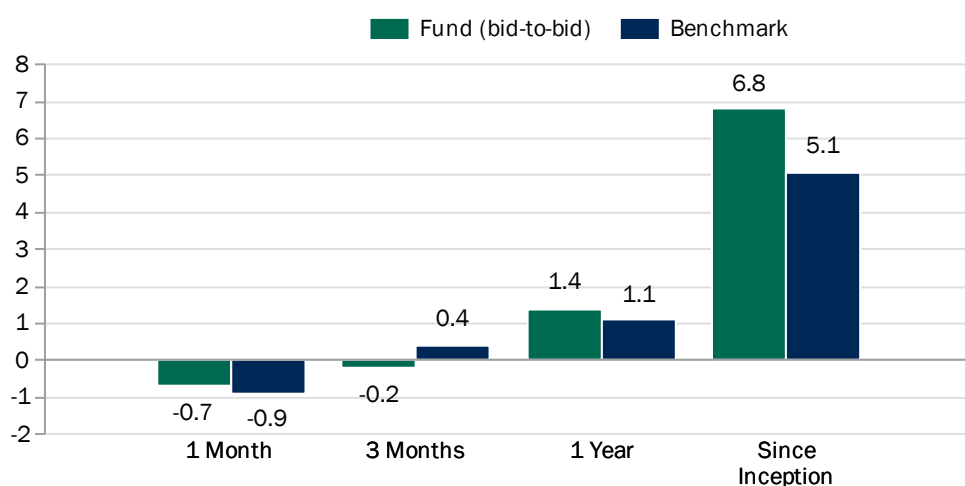


Andy Suen
Head of Asia ex-Japan Credit Research

HIGHLIGHTS

- **Targeted exposure** to fixed income debt securities in the Asia Pacific region
- **Focused investment process** built on fundamentals, valuations, technical framework allows us to identify compelling opportunities
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

| | 1 Month | 3 Months | Year to Date | 1 Year | Since Inception |
|----------------------------|---------|----------|--------------|--------|-----------------|
| Fund (bid-to-bid) | -0.7 | -0.2 | -0.2 | 1.4 | 6.8 |
| Fund (offer-to-bid) | -5.5 | -5.0 | -5.0 | -3.4 | 3.3 |
| Benchmark | -0.9 | 0.4 | -0.1 | 1.1 | 5.1 |

Bid-to-bid performance is calculated on NAV to NAV (SGD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A5HD class in SGD.

Past performance is not indicative of future results.

FUND ANALYSIS

| | 1 YEAR |
|------------------------|--------|
| Information Ratio | 0.2 |
| Tracking Error (%) | 1.6 |
| Standard Deviation (%) | 2.1 |
| Beta | 0.9 |
| R Squared (%) | 89.5 |

PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|---------|
| Avg Coupon (%) | 3.5 |
| Avg Yield to Maturity (%) | 3.0 |
| Average Duration Yrs | 4.9 |
| Avg Credit Rating | A3/Baa1 |

For explanation of the technical terms, please visit the individual fund page at pinebridge.com.sg.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

| Share Class | Inception Date | Price as at 30/09/21 | Min Investment | Management Fee | ISIN | Bloomberg |
|-------------|----------------|----------------------|----------------|----------------|--------------|-----------|
| A5HD SGD | 14 Apr 2020 | SGD 13.6082 | SGD 1,000 | 0.75% | IE00BLCH5G69 | PIAA5HD |

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SECTOR BREAKDOWN (%)

| | FUND | BENCHMARK |
|-------------|------|-----------|
| Financial | 40.7 | 25.7 |
| Quasi-Sov | 23.1 | 27.1 |
| Real Estate | 12.3 | 6.5 |
| TMT | 3.3 | 7.1 |
| Sovereign | 3.2 | 14.6 |
| Utilities | 2.8 | 3.8 |
| Industrial | 2.2 | 3.7 |
| Consumer | 1.7 | 1.9 |
| Other | 4.4 | 9.6 |
| Cash | 6.2 | 0.0 |

GEOGRAPHICAL BREAKDOWN (%)

| | FUND | BENCHMARK |
|-------------|------|-----------|
| China | 30.2 | 48.8 |
| Indonesia | 11.0 | 12.5 |
| Japan | 9.8 | 0.0 |
| Australia | 9.0 | 0.0 |
| Hong Kong | 9.0 | 7.8 |
| South Korea | 7.5 | 10.6 |
| Singapore | 6.9 | 4.4 |
| India | 5.1 | 4.8 |
| Other | 5.3 | 11.0 |
| Cash | 6.2 | 0.0 |

TOP TEN HOLDINGS (%)

| | FUND |
|-------------------------------------|------|
| 3.3% DBS GROUP HLDGS PERPETUAL | 2.0 |
| 5.25% TONGYANGLIFEIN PERPETUAL | 1.8 |
| 6.875% LLPL CAPITAL 04/Feb/2039 | 1.8 |
| 3.375% SUMITOMO LIFE 15/Apr/2081 | 1.8 |
| 4.95% MITSUI SUMITOMO PERPETUAL | 1.7 |
| 2.4% AIRPORT AUTH HK PERPETUAL | 1.7 |
| 2.55% SBSN INDO III 09/Jun/2031 | 1.7 |
| 2.125% CHINA MODERN DAI 14/Jul/2026 | 1.7 |
| 3.975% VANKE REAL ESTAT 09/Nov/2027 | 1.6 |
| 3.08% CN HUANENG GP HK PERPETUAL | 1.6 |

CREDIT RATING (%)

| | FUND | BENCHMARK |
|-----|------|-----------|
| Aaa | 6.2 | 1.1 |
| Aa | 3.8 | 8.4 |
| A | 29.2 | 38.4 |
| Baa | 60.8 | 51.3 |
| NR | 0.0 | 0.8 |

About PineBridge Investments

pinebridge.com.sg



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021 sourced from PineBridge Investments unless stated otherwise, and is subject to change. PineBridge Asia Pacific Investment Grade Bond Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Bloomberg PORT+. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future payments. Distribution payouts and their frequency might be changed at the Manager's discretion and can be made out of income, capital or both. Any payment of distributions by the fund may result in an immediate reduction of the net asset value per share/unit. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited., PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.