

Class: L USD

PineBridge Asia ex Japan Equity Fund



INVESTMENT OBJECTIVE

To seek long-term capital appreciation by investing in the equity and equity-related securities of companies whose assets, products or operations are in the Asian Region. The Sub-Fund may also, to a lesser extent, invest in equity and equity-related securities of companies whose assets, products or operations are in Australia and New Zealand.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI All Country Asia ex Japan Daily Total Return Net Index
Fund Inception Date	26 Jul 1991
Fund Base Currency	USD
Fund Size (million)	US\$ 313.1
No. of Securities	52
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Caroline Loke
Portfolio Manager

RATING(S)

Morningstar ★ ★ ★

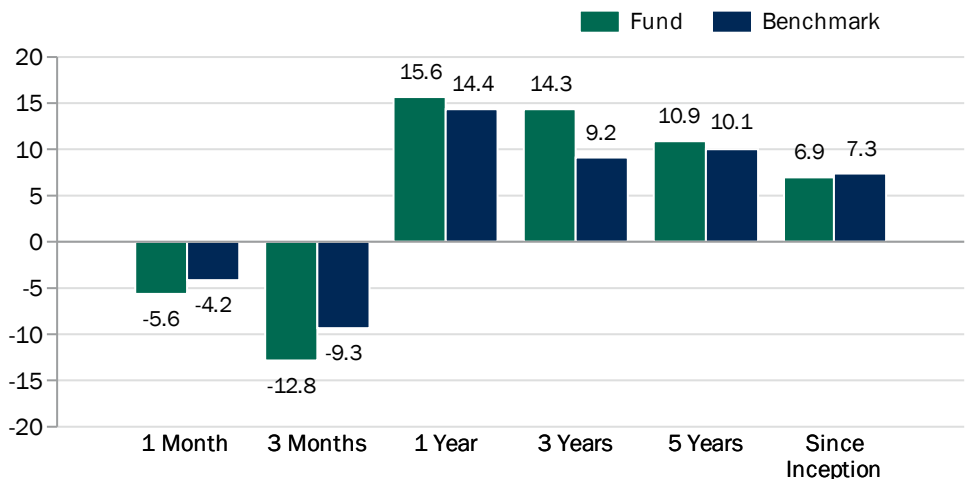
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies whose assets, products or operations are in the Asian region and may be exposed to additional risks (e.g. equity, emerging markets, market volatility, currency, counterparty credit risks and country selection risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of companies in Asia ex-Japan region
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	-7.0	45.0	23.6	-19.4	35.7	-2.5
Benchmark	-3.5	25.0	18.2	-14.4	41.7	5.4

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of L class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
L USD	26 Jul 1991	US\$ 757.6934	No minimum	1.25%	IE0033528492	PBISOUL

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PineBridge Asia ex Japan Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	24.7	23.8
Consumer Discretionary	21.1	15.9
Industrials	15.5	6.1
Communication Services	13.3	10.3
Financials	9.2	18.9
Consumer Staples	4.6	5.0
Energy	4.4	3.1
Health Care	2.1	5.2
Other	2.6	11.9
Cash	2.6	0.0

FUND ANALYSIS

	3 YEARS
Information Ratio	0.8
Sharpe Ratio	0.6
Alpha (%)	4.1
Tracking Error (%)	6.9
Standard Deviation (%)	22.2
Beta	1.1
R Squared (%)	91.7

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	24,383.2
P/E Ratio	22.1
P/B Ratio	2.6
ROE (%)	5.4
Debt to Equity Ratio	0.49

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
China	44.8	38.8
South Korea	15.1	14.5
Taiwan	13.4	16.9
India	12.7	14.0
Indonesia	3.8	1.6
Luxembourg	2.6	0.0
Philippines	2.0	0.7
Hong Kong	2.0	7.3
Other	1.0	6.3
Cash	2.6	0.0

TOP TEN HOLDINGS (%)

	FUND
MediaTek Inc.	4.2
Pinduoduo, Inc.	3.8
SK Innovation Co., Ltd	3.4
Bajaj Finance Limited	3.2
Zhejiang Sanhua Intelligent Controls Co., Ltd.	2.8
Delta Electronics, Inc.	2.8
Zhou Hei Ya International Holdings Company Limited	2.8
Jiumaojiu International Holdings Ltd.	2.6
PT Bank Jago Tbk	2.6
Samsonite International S.A.	2.6

About PineBridge Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

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