

Class: Y USD

## PineBridge Asia ex Japan Small Cap Equity Fund



## INVESTMENT OBJECTIVE

To seek long term capital appreciation by investing in smaller to medium-sized companies in the Asian Region i.e. companies whose assets, products or operations are in the Asian Region. In practice, at least 50% of the Sub-Fund's investment will be in companies whose free float adjusted market capitalisation at the time of purchase is less than USD 1.5 billion.

## KEY FACTS

Asset Class	Equity
Benchmark	MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index
Fund Inception Date	01 Sep 1994
Fund Base Currency	USD
Fund Size (million)	US\$ 2638.3
No. of Securities	89
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%*
Subscription Mode	CPF-O/A, Cash

\*Initial Charge for subscription via CPF is 0% (from 1 October 2020)

## PORTFOLIO MANAGER(S)



Elizabeth Soon  
Head of Asia Ex-Japan Equities

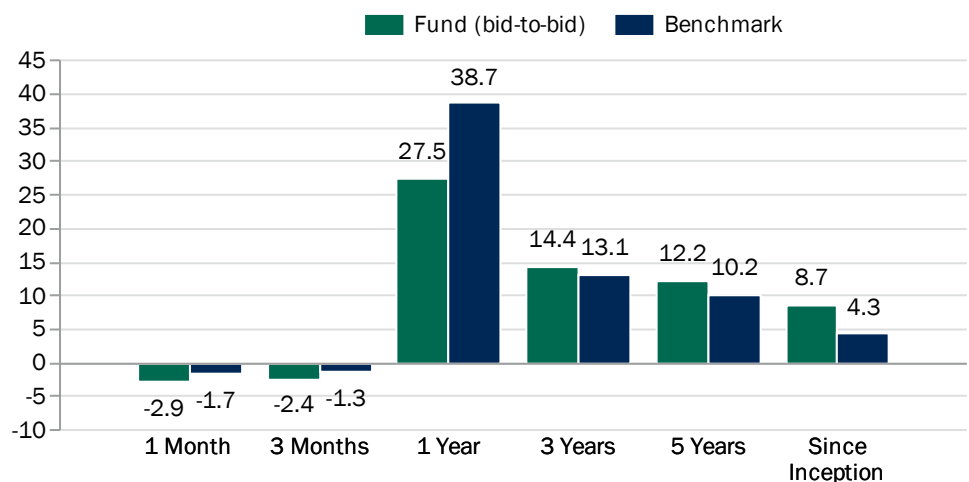
## RATING(S)

Morningstar ★★★★★

## HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of smaller to medium-sized companies in Asia ex-Japan region
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

## PERFORMANCE IN SHARE CLASS CURRENCY (%)



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	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund (bid-to-bid)	-2.9	-2.4	27.5	14.4	12.2	8.7
Fund (offer-to-bid)	-7.6	-7.0	21.4	12.6	11.1	8.5
Benchmark	-1.7	-1.3	38.7	13.1	10.2	4.3

Bid-to-bid performance is calculated on NAV to NAV (USD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of Y class in USD.

Past performance is not indicative of future results.

## FUND ANALYSIS

	3 YEARS
Information Ratio	0.2
Sharpe Ratio	0.8
Alpha (%)	4.2
Tracking Error (%)	8.8
Standard Deviation (%)	16.7
Beta	0.7
R Squared (%)	87.5

## PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	9,495.1
P/E Ratio	20.6
P/B Ratio	2.9
ROE (%)	18.0
Debt to Equity Ratio	0.45

For explanation of the technical terms, please visit the individual fund page at [pinebridge.com.sg](http://pinebridge.com.sg).

SHARE CLASS INFORMATION (For a full list of available share classes, please visit [pinebridge.com.sg](http://pinebridge.com.sg))

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
Y USD	01 Sep 1994	US\$ 965.2200	US\$ 1 million	1.00%	IE0003895277	PBISEAI

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## PineBridge Asia ex Japan Small Cap Equity Fund



## SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Industrials	23.5	14.4
Information Technology	19.7	18.2
Consumer Discretionary	16.5	11.6
Materials	12.9	14.1
Health Care	7.7	8.4
Financials	3.8	9.0
Real Estate	2.8	9.8
Consumer Staples	2.7	4.5
Other	1.9	10.0
Cash	8.5	0.0

## GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
China	20.3	7.4
Taiwan	16.0	18.3
Hong Kong	15.3	4.4
India	11.7	17.8
South Korea	10.2	15.2
Australia	7.1	21.9
Vietnam	2.8	0.0
Thailand	2.7	2.9
Other	5.5	12.0
Cash	8.5	0.0

## TOP TEN HOLDINGS (%)

	FUND
Techtronic Industries Co., Ltd.	3.8
SITC International Holdings Co., Ltd.	3.7
Domino's Pizza Enterprises Limited	3.3
Voltronic Power Technology Corp.	3.0
Divi's Laboratories Limited	2.9
SINBON Electronics Co., Ltd.	2.9
Hansol Chemical Co., Ltd	2.8
Hoa Phat Group JSC	2.5
Shenzhou International Group Holdings Ltd.	2.4
Shree Cement Limited	2.3

### About PineBridge Investments

pinebridge.com.sg



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021 sourced from PineBridge Investments unless stated otherwise, and is subject to change. PineBridge Asia ex Japan Small Cap Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. The CPF interest rate for the CPF Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. Please refer to the website of the CPF Board for details on CPF interest rates. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Factset. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited, PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. Morningstar Rating™ Source: Morningstar Essentials™. Copyright ©2021 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the ASIA EX JAPAN SMALL/MID-CAP EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.