

Class: A5HD SGD

PineBridge Asian High Yield Total Return Bond Fund



KEY FACTS

Asset Class	Fixed Income
Benchmark	JP Morgan Asia Credit Index Non-Investment Grade Total Return
Fund Inception Date	21 Jun 2021
Fund Base Currency	USD
Fund Size (million)	US\$ 12.8
No. of Securities	41
Fund Type	UCITS
Distribution	Income and capital gains may be distributed
Initial Charge	Maximum 5%
Subscription Mode	Cash, SRS

PORTFOLIO MANAGER(S)



Arthur Lau
Co-Head of Emerging Markets Fixed Income



Andy Suen
Head of Asia ex-Japan Credit Research



George Fong
Portfolio Manager



Kellan Beh
Portfolio Manager

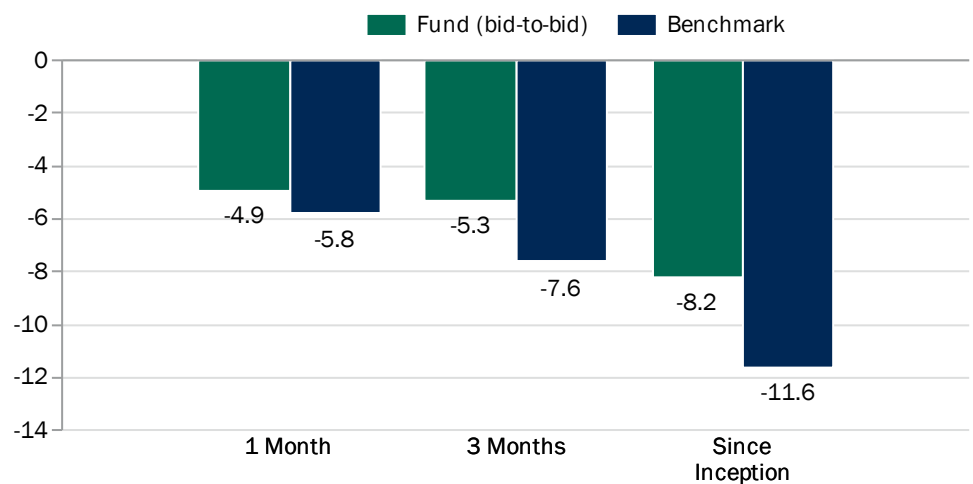


Kelvin Heng
Credit Analyst

HIGHLIGHTS

- Active credit selection to navigate a dynamic asset class:** Intensive credit research and manager experience allows for a more nimble identification of alpha opportunities
- Comprehensive approach to manage default risks:** Time-tested risk controls embedded in the entire process from credit research, portfolio construction to compliance and governance
- Interconnected investment insights,** tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

	1 Month	3 Months	Year to Date	Since Inception
Fund (bid-to-bid)	-4.9	-5.3	N/A	-8.2
Fund (offer-to-bid)	-9.5	-9.8	N/A	-12.5
Benchmark	-5.8	-7.6	N/A	-11.6

Bid-to-bid performance is calculated on NAV to NAV (SGD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A5HD class in SGD.

Past performance is not indicative of future results.

PORTFOLIO CHARACTERISTICS

Avg Coupon (%)	6.2
Avg Yield to Maturity (%)	21.6
Average Duration Yrs	2.4
Avg Credit Rating	Ba3/B1

For explanation of the technical terms, please visit the individual fund page at pinebridge.com.sg.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

Share Class	Inception Date	Price as at 31/10/21	Min Investment	Management Fee	ISIN	Bloomberg
A5HD SGD	19 Jul 2021	SGD 11.4292	SGD 1,000	1.50%	IE0007QDQ399	PIAA5HD

Class: A5HD SGD

PineBridge Asian High Yield Total Return Bond Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Real Estate	31.0	32.9
Metals & Mining	15.2	6.0
Consumer	11.6	8.1
Oil & Gas	11.3	2.1
Financial	7.0	16.4
TMT	6.0	1.4
Utilities	5.7	7.6
Quasi-Sov	5.3	7.3
Other	6.1	18.3
Cash	0.8	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
China	53.6	42.9
Indonesia	13.3	4.4
India	11.7	13.6
Australia	5.4	0.0
Japan	3.6	0.0
Mexico	3.4	0.0
Hong Kong	3.4	12.1
Vietnam	2.0	0.8
Other	3.0	26.2
Cash	0.7	0.0

TOP TEN HOLDINGS (%)

	FUND
6.25% CN HONGQIAO LTD 08/Jun/2024	4.7
4.45% SAKA ENERGI 05/May/2024	4.7
5.125% SCENTRE TRUST 2 24/Sep/2080	3.8
6.5% SD IRON & STEEL 05/Nov/2023	3.7
6.67% RENEW POWER SYN 12/Mar/2024	3.7
6% SOFTBANK GRP COR PERPETUAL	3.6
7.45% BRIGHT SCHOLAR 31/Jul/2022	3.6
7.125% VEDANTA RESOURCE 31/May/2023	3.5
6.84% PETROLEOS MEXICA 23/Jan/2030	3.4
4.8% LS FINANCE 2017 18/Jun/2026	3.4

CREDIT RATING (%)

	FUND	BENCHMARK
Aaa	0.7	0.0
Baa	5.3	0.0
Ba	40.0	45.4
B	44.0	22.5
Caa	1.3	5.3
C	0.0	1.6
NR	8.7	25.2

**About
PineBridge
Investments**
pinebridge.com.sg

PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**



MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 October 2021 sourced from PineBridge Investments unless stated otherwise, and is subject to change.

PineBridge Asian High Yield Total Return Bond Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Bloomberg PORT+. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future payments. Distribution payouts and their frequency might be changed at the Manager's discretion and can be made out of income, capital or both. Any payment of distributions by the fund may result in an immediate reduction of the net asset value per share/unit. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited., PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.