

Class: L USD

PineBridge Europe Research Enhanced Equity Fund



INVESTMENT OBJECTIVE

To achieve a superior rate of return by making equity and equity-related investments in companies whose assets, products or operations are located in Europe. Up to 10% of the value of the Sub-Fund may be invested in other companies which are listed on a European Recognised Exchange.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI Europe Daily Total Return Net Index
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 57.7
No. of Securities	110
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Sheedsa Ali
Portfolio Manager and Head of
Quantitative Equity Alpha Research

RATING(S)

Morningstar ★ ★ ★

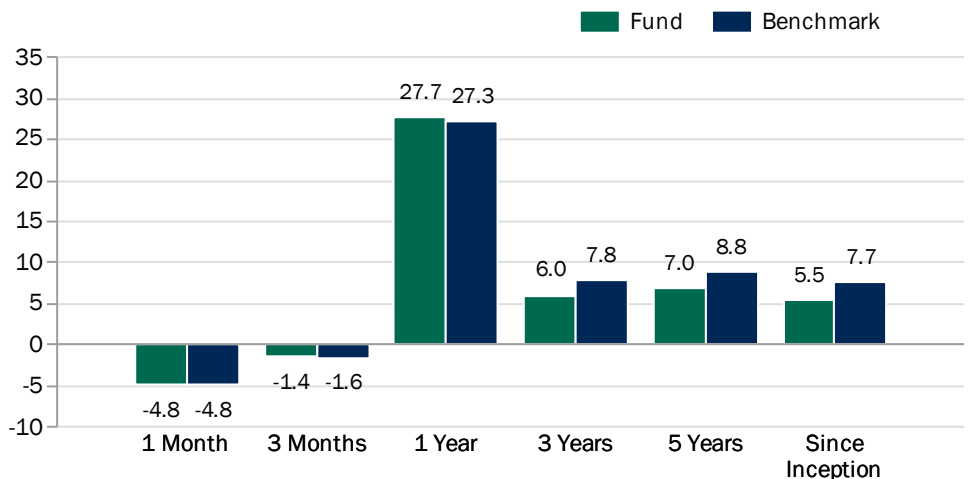
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies whose assets, products or operations are located in Europe and may be exposed to additional risks (e.g. equity, quantitative model, risk-constrained strategy, market volatility, country selection and Eurozone debt crisis risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- **Access to growth opportunities** across the European equity market
- **Unified process** connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	9.6	4.0	20.9	-17.6	24.3	-2.8
Benchmark	10.1	5.4	23.8	-14.9	25.5	-0.4

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of L class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
L USD	01 Jan 1993	US\$ 382.7940	No minimum	1.25%	IE0033528500	PBIEURL

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PineBridge Europe Research Enhanced Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	18.2	16.0
Industrials	14.8	14.9
Health Care	13.9	14.4
Consumer Staples	12.1	12.5
Consumer Discretionary	10.5	11.7
Information Technology	9.8	8.6
Materials	6.0	7.8
Utilities	5.3	4.1
Other	9.2	9.9
Cash	0.3	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
United Kingdom	19.0	22.3
Germany	18.6	13.6
Switzerland	13.6	15.1
France	11.8	17.6
Netherlands	7.8	7.6
Sweden	6.3	5.2
Spain	6.0	3.8
Italy	6.0	3.2
Other	10.5	11.4
Cash	0.3	0.0

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.8
Sharpe Ratio	0.2
Alpha (%)	-1.8
Tracking Error (%)	2.2
Standard Deviation (%)	20.3
Beta	1.0
R Squared (%)	99.0

TOP TEN HOLDINGS (%)

	FUND
ASML Holding NV	3.7
Royal Dutch Shell Plc	2.2
Nestle S.A.	2.2
iShares Core MSCI Europe UCITS ETF	2.0
Allianz SE	1.9
Daimler AG	1.7
BNP Paribas S.A.	1.7
Deutsche Telekom AG	1.6
BASF SE	1.6
British American Tobacco p.l.c.	1.6

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	68,429.0
P/E Ratio	13.9
P/B Ratio	1.9
ROE (%)	14.2
Debt to Equity Ratio	1.09

**About
PineBridge
Investments**

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

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