

Class: **A1 EUR**

# PineBridge Europe Small Cap Equity Fund

**INVESTMENT OBJECTIVE**

To achieve a high rate of return by making equity and equity-related investments in small companies, whose assets, products or operations are in Europe and who have a market capitalisation at the time of the acquisition of less than Euro 2 billion.

**KEY FACTS**

Asset Class	Equity
Benchmark	EMIX Smaller European Companies Total Return Net Index
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 59.7
No. of Securities	30
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%
Subscription Mode	Cash

**PORTFOLIO MANAGER(S)**

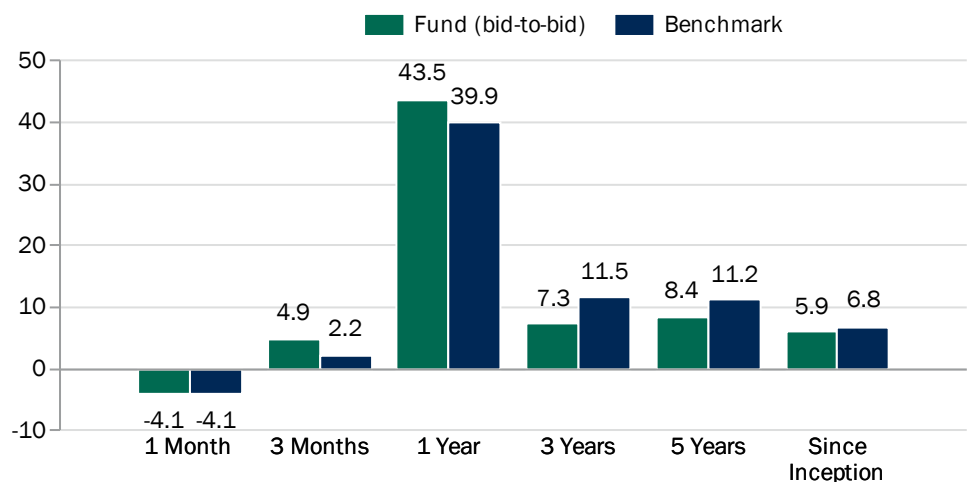
**Anik Sen**  
Portfolio Manager and Global Head of Equities



**Robert Hinchliffe**  
Portfolio Manager and Head of Industry Clusters

**HIGHLIGHTS**

- **Access to growth opportunities** across the European equity small cap market
- **Unified process** connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

**PERFORMANCE IN SHARE CLASS CURRENCY (%)****PERFORMANCE IN SHARE CLASS CURRENCY (%)**

	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
<b>Fund (bid-to-bid)</b>	-4.1	4.9	43.5	7.3	8.4	5.9
<b>Fund (offer-to-bid)</b>	-8.7	-0.1	36.7	5.6	7.3	5.7
<b>Benchmark</b>	-4.1	2.2	39.9	11.5	11.2	6.8

Bid-to-bid performance is calculated on NAV to NAV (EUR) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A1 class in EUR.

**Past performance is not indicative of future results.**

**FUND ANALYSIS**

	3 YEARS
Information Ratio	-0.7
Sharpe Ratio	0.3
Alpha (%)	-4.3
Tracking Error (%)	5.7
Standard Deviation (%)	23.5
Beta	1.1
R Squared (%)	94.6

**PORTFOLIO CHARACTERISTICS**

Wtd Avg Mkt Cap US\$ million	4,090.0
P/E Ratio	27.1
P/B Ratio	3.2
ROE (%)	10.9
Debt to Equity Ratio	0.75

For explanation of the technical terms, please visit the individual fund page at [pinebridge.com.sg](http://pinebridge.com.sg).

**SHARE CLASS INFORMATION** (For a full list of available share classes, please visit [pinebridge.com.sg](http://pinebridge.com.sg))

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
A1 EUR	03 Apr 2001	EUR 40.8384	EUR 1,000	1.30%	IE0030412666	PBIESAI

Class: **A1 EUR****PineBridge Europe Small Cap Equity Fund****SECTOR BREAKDOWN (%)**

	FUND	BENCHMARK
Industrials	29.9	22.8
Health Care	14.2	9.7
Consumer Discretionary	11.9	12.6
Real Estate	9.0	9.8
Communication Services	8.6	5.5
Financials	8.2	12.9
Information Technology	7.9	10.0
Consumer Staples	7.2	4.3
Other	0.0	12.3
Cash	3.1	0.0

**GEOGRAPHICAL BREAKDOWN (%)**

	FUND	BENCHMARK
United Kingdom	35.2	26.2
Germany	25.5	11.4
Italy	12.0	7.1
France	11.2	8.4
Belgium	5.1	3.3
Netherlands	3.6	3.7
Austria	2.2	2.2
Sweden	2.2	11.8
Other	0.1	25.9
Cash	3.1	0.0

**TOP TEN HOLDINGS (%)**

	FUND
Virbac SA	5.1
VGP NV	5.1
Interpump Group S.p.A.	4.7
Aubay SA	4.6
SSP Group Plc	4.4
St. James's Place Plc	4.1
Amadeus FiRe AG	4.1
CTS Eventim AG & Co. KGaA	4.0
MARR SpA	3.9
Coats Group plc	3.9

**About  
PineBridge  
Investments**  
pinebridge.com.sg

PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions and intermediaries**

Investment capabilities in **multi-asset, fixed income, equities and alternatives**



**MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES**

Data and information as of 30 September 2021 sourced from PineBridge Investments unless stated otherwise, and is subject to change. PineBridge Europe Small Cap Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. PineBridge Investments LLC Limited was appointed as Investment Manager to the Fund effective 28th December 2017. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Factset. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future payments. Distribution payouts and their frequency might be changed at the Manager's discretion and can be made out of income, capital or both. Any payment of distributions by the fund may result in an immediate reduction of the net asset value per share/unit. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited, PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.