

Class: Y USD

PineBridge Europe Small Cap Equity Fund



INVESTMENT OBJECTIVE

To achieve a high rate of return by making equity and equity-related investments in small companies, whose assets, products or operations are in Europe and who have a market capitalisation at the time of the acquisition of less than Euro 2 billion.

KEY FACTS

Asset Class	Equity
Benchmark	EMIX Smaller European Companies Total Return Net Index
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 59.7
No. of Securities	30
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%
Subscription Mode	Cash

PORTFOLIO MANAGER(S)



Anik Sen
Portfolio Manager and Global Head of Equities

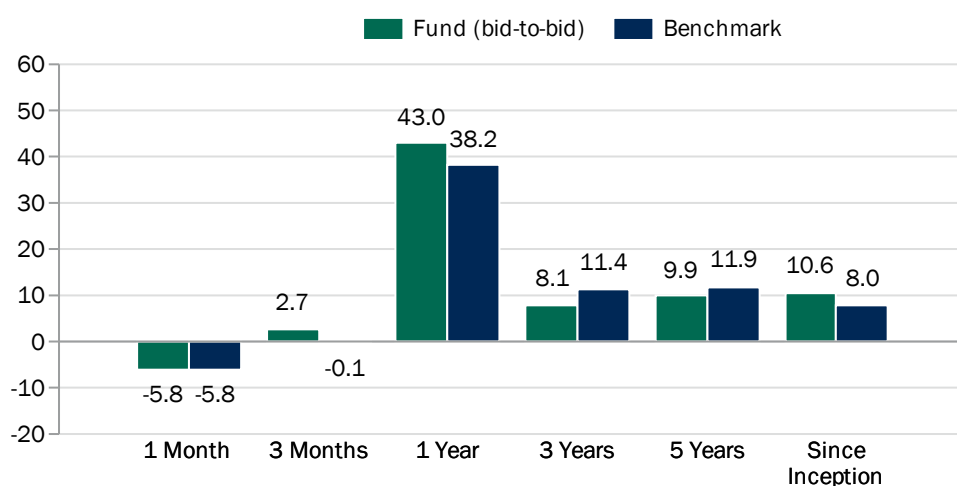


Robert Hinchliffe
Portfolio Manager and Head of Industry Clusters

HIGHLIGHTS

- Access to growth opportunities across the European equity small cap market
- Unified process connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



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	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund (bid-to-bid)	-5.8	2.7	43.0	8.1	9.9	10.6
Fund (offer-to-bid)	-10.3	-2.1	36.2	6.4	8.9	10.4
Benchmark	-5.8	-0.1	38.2	11.4	11.9	8.0

Bid-to-bid performance is calculated on NAV to NAV (USD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of Y class in USD.

Past performance is not indicative of future results.

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.6
Sharpe Ratio	0.3
Alpha (%)	-3.1
Tracking Error (%)	5.7
Standard Deviation (%)	26.0
Beta	1.1
R Squared (%)	95.6

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	4,090.0
P/E Ratio	27.1
P/B Ratio	3.2
ROE (%)	10.9
Debt to Equity Ratio	0.75

For explanation of the technical terms, please visit the individual fund page at pinebridge.com.sg.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
Y USD	01 Jan 1993	US\$ 1534.2319	US\$ 1 million	1.00%	IE0000022883	PBIESMI

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SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Industrials	29.9	22.8
Health Care	14.2	9.7
Consumer Discretionary	11.9	12.6
Real Estate	9.0	9.8
Communication Services	8.6	5.5
Financials	8.2	12.9
Information Technology	7.9	10.0
Consumer Staples	7.2	4.3
Other	0.0	12.3
Cash	3.1	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
United Kingdom	35.2	26.2
Germany	25.5	11.4
Italy	12.0	7.1
France	11.2	8.4
Belgium	5.1	3.3
Netherlands	3.6	3.7
Austria	2.2	2.2
Sweden	2.2	11.8
Other	0.1	25.9
Cash	3.1	0.0

TOP TEN HOLDINGS (%)

	FUND
Virbac SA	5.1
VGP NV	5.1
Interpump Group S.p.A.	4.7
Aubay SA	4.6
SSP Group Plc	4.4
St. James's Place Plc	4.1
Amadeus FiRe AG	4.1
CTS Eventim AG & Co. KGaA	4.0
MARR SpA	3.9
Coats Group plc	3.9

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Investments**
pinebridge.com.sg

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Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions and intermediaries**

Investment capabilities in **multi-asset, fixed income, equities and alternatives**



MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

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