

Class: A USD

PineBridge Global Bond Fund



INVESTMENT OBJECTIVE

To seek a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

KEY FACTS

Asset Class	Fixed Income
Benchmark	Bloomberg Global Aggregate Total Return Index (USD Hedged)
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 48.7
No. of Securities	93
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Haibo Chen
Portfolio Manager and Head of Fixed Income Quantitative Strategies



Roberto Coronado
Senior Portfolio Manager

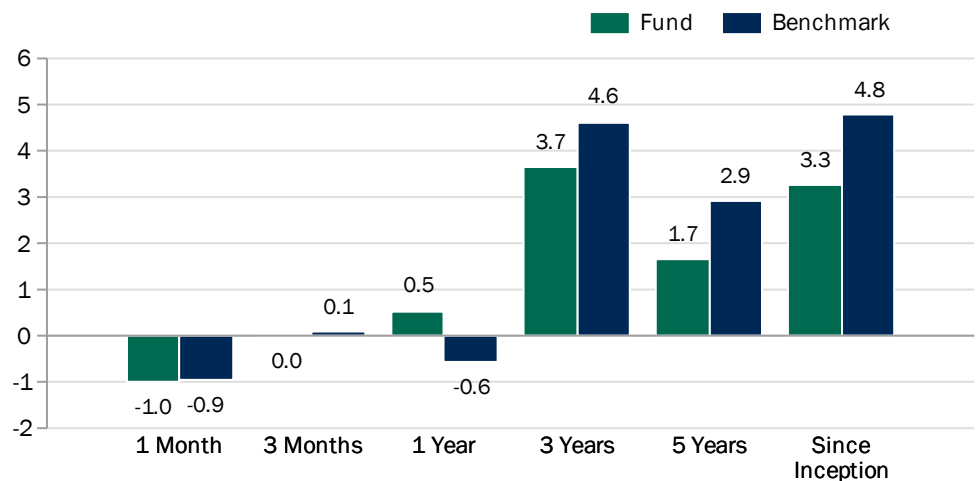
RISK DISCLOSURE:

- The Fund invests primarily in a portfolio of debt securities denominated in US Dollars and a range of other currencies and may be exposed to additional risks (e.g. fixed income, market volatility, currency, mortgage-backed securities (MBS) and other asset backed securities (ABS), Eurozone debt crisis, sovereign debt risks, and risk associated with instruments with loss-absorption features, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) and for investment purposes but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities in the expanding global sovereign and corporate universe
- Consistent and disciplined investment process based on our fundamentals, valuations and technical framework
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	-0.9	2.2	7.7	0.9	1.6	4.5
Benchmark	-1.4	5.6	8.2	1.9	3.1	7.7

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
A USD	31 Dec 2001	US\$ 23.5255	US\$ 1,000	1.10%	IE0031295045	PBIMULA

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PineBridge Global Bond Fund



CURRENCY EXPOSURE (%)

	FUND	BENCHMARK
USD	101.0	100.0
CNY	2.2	0.0
Other	-3.2	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
United States	30.0	37.2
United Kingdom	13.9	5.1
Italy	6.2	3.5
Canada	6.1	3.5
Spain	5.7	2.3
Germany	5.6	5.0
New Zealand	5.6	0.2
Australia	4.4	1.6
Other	17.8	41.7
Cash	4.7	0.0

TOP TEN HOLDINGS (%)

	FUND
4.032% BNP PARIBAS PERPETUAL	2.2
3.43% CHINA DEV BANK 14/Jan/2027	2.2
5.75% CANADA-GOVT 01/Jun/2033	2.0
0.6% JAPAN GOVT 30-YR 20/Jun/2050	2.0
2.2% JAPAN GOVT 40-YR 20/Mar/2051	2.0
2.7% SPANISH GOVT 31/Oct/2048	2.0
1.75% NEW ZEALAND GVT 15/May/2041	2.0
3.625% US TREASURY N/B 15/Feb/2044	2.0
3.625% US TREASURY N/B 15/Aug/2043	2.0
2.75% NEW ZEALAND GVT 15/Apr/2037	2.0

CREDIT RATING (%)

	FUND	BENCHMARK
Aaa	23.6	37.4
Aa	9.7	14.9
A	19.5	31.9
Baa	43.3	15.8
Ba	3.9	0.0

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.4
Tracking Error (%)	2.2
Standard Deviation (%)	4.4
Beta	1.3
R Squared (%)	78.3

PORTFOLIO CHARACTERISTICS

Avg Coupon (%)	3.7
Avg Yield to Maturity (%)	2.3
Average Duration Yrs	7.3
Avg Credit Rating	A2/A3

About PineBridge Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions and intermediaries**

Investment capabilities in **multi-asset, fixed income, equities and alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

PineBridge Global Bond Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. Material Change to the Fund: On 29 March 2011, the investment policy of the Fund was changed to remove the requirement that the majority of the Fund's investments to have a maturity of between three and five years. The performance for the years on or before 2010 was achieved under circumstances that no longer apply. From 21 March 2016, the benchmark of the Fund was changed from Citigroup World Government Bond (Unhedged) Index to Barclays Global Aggregate ex Securitised Total Return Index (USD Hedged). Such change was made because the Investment Manager of the Fund reasonably considered that such benchmark was more reflective of the Fund's investment strategy than the previous benchmark. Since 24 August 2016, the Barclays Global Aggregate ex Securitised Total Return Index (USD Hedged) has been renamed as Bloomberg Global Aggregate ex Securitised Total Return Index (USD Hedged) following an acquisition by Bloomberg. From 25 September 2018, the benchmark of the Fund has been changed to Bloomberg Global Aggregate Total Return Index (USD Hedged). Such change was made because the Investment Managers of the Fund reasonably consider that such benchmark is more reflective of the Fund's investment strategy than the previous benchmark.