

PineBridge International Funds

Singapore Bond Fund



INVESTMENT OBJECTIVE

The Fund seeks to provide stable income with capital preservation by investing primarily in high credit quality SGD fixed income instruments issued by Singapore and non-Singapore entities.

KEY FACTS

| | |
|---------------------|---|
| Risk Classification | Low to Medium Risk - Narrowly Focused - Country - Singapore |
| Asset Class | Fixed Income |
| Benchmark | JP Morgan Singapore Government Bond Index |
| Fund Inception Date | 26 Mar 2002 |
| Fund Base Currency | SGD |
| Fund Size (million) | SGD 71.6 |
| Fund Type | Unit Trust |
| Distribution | N/A |
| Initial Charge | Maximum 3.00%* |
| Subscription Mode | Cash, SRS, CPF-OA/SA |

*Initial Charge for subscription via CPF is 0% (from 1 October 2020)

PORTFOLIO MANAGER(S)

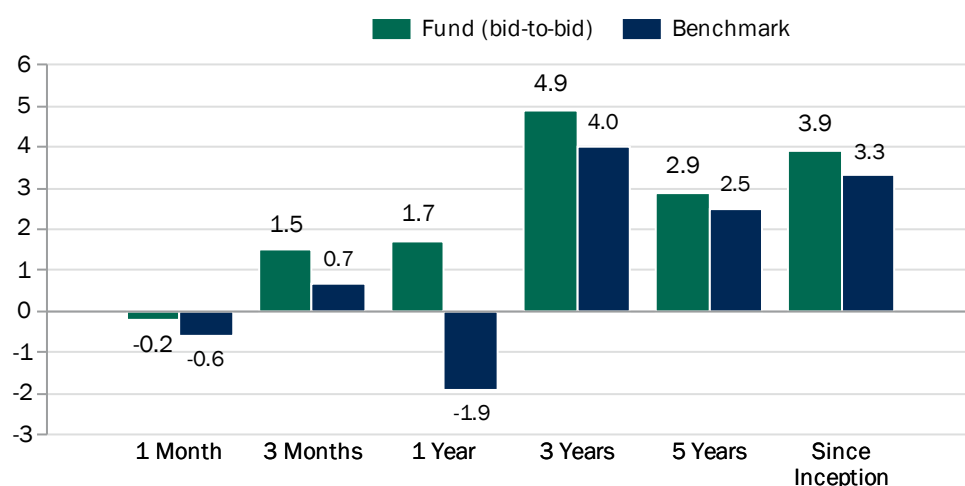


Omar Slim
Portfolio Manager

HIGHLIGHTS

- Access to high credit quality Singapore dollar fixed income instruments issued by Singapore and non-Singapore entities
- Consistent and disciplined investment process combining credit-intensive bottom-up research and top-down analysis of global and country environments
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

| | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years | Since Inception |
|---------------------|---------|----------|--------|---------|---------|-----------------|
| Fund (bid-to-bid) | -0.2 | 1.5 | 1.7 | 4.9 | 2.9 | 3.9 |
| Fund (offer-to-bid) | -3.1 | -1.5 | -1.2 | 3.9 | 2.3 | 3.7 |
| Benchmark | -0.6 | 0.7 | -1.9 | 4.0 | 2.5 | 3.3 |

Past performance is not indicative of future results.

Bid-to-bid performance is calculated in SGD with net dividends reinvested (taking into account all charges which would have been payable upon such reinvestment). Offer-to-bid performance is calculated in SGD (taking into account a Preliminary Charge of 4% up to 30 June 2007 and 3% from 1 July 2007, and a Realisation Charge of 0%) with net dividends reinvested (taking into account all charges which would have been payable upon such reinvestment). Performance for periods exceeding 1 year is calculated on an average annual compounded basis.

FUND ANALYSIS

| | 3 YEARS |
|------------------------|---------|
| Information Ratio | 0.3 |
| Tracking Error (%) | 2.9 |
| Standard Deviation (%) | 3.2 |
| Beta | 0.6 |
| R Squared (%) | 49.6 |

PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|------|
| Avg Coupon (%) | 3.1 |
| Avg Yield to Maturity (%) | 2.0 |
| Average Duration Yrs | 7.3 |
| Avg Credit Rating | AA/A |

For explanation of the technical terms, please visit the individual fund page at pinebridge.com.sg.

UNITS INFORMATION (For a full list of available units, please visit pinebridge.com.sg)

| Inception Date | Price as at 31/08/21 | Min Investment | Management Fee | ISIN | Bloomberg |
|----------------|----------------------|----------------|----------------|--------------|-----------|
| 26 Mar 2002 | SGD 2.1020 | SGD 1,000 | 0.75% | SG9999009989 | PBISPF SP |

PineBridge International Funds

Singapore Bond Fund



SECTOR BREAKDOWN (%)

| | FUND | BENCHMARK |
|---------------------------|------|-----------|
| Corporate Bonds | 54.4 | 0.0 |
| Singapore Govt & Agencies | 34.6 | 100.0 |
| Quasi-sovereign | 10.5 | 0.0 |
| Cash | 0.6 | 0.0 |

CREDIT RATING (%)

| | FUND | BENCHMARK |
|-------------|------|-----------|
| Aaa | 38.2 | 100.0 |
| Aa1 - Aa3 | 2.8 | 0.0 |
| A1 - A3 | 19.1 | 0.0 |
| Baa1 - Baa3 | 25.9 | 0.0 |
| NR | 13.4 | 0.0 |
| Cash | 0.6 | 0.0 |

TOP TEN HOLDINGS (%)

| | FUND |
|-------------------------------------|------|
| SINGAPORE GOV'T SIGB 3 3/8 09/01/33 | 5.0 |
| SINGAPORE GOV'T SIGB 2 1/4 08/01/36 | 4.2 |
| SINGAPORE GOV'T 2.75 SIGB 04/01/42 | 3.6 |
| SINGAPORE GOV'T SIGB 1 7/8 03/01/50 | 3.5 |
| SINGAPORE GOV'T SIGB 2 3/4 03/01/46 | 3.3 |
| SINGAPORE GOV'T SIGB 0 1/2 11/01/25 | 2.8 |
| SINGAPORE GOV'T SIGB 1 3/4 02/01/23 | 2.1 |
| SINGAPORE GOV'T SIGB 2 3/4 07/01/23 | 1.9 |
| NEXUS INTL SCH NISSGP 3.15 12/03/31 | 1.9 |
| DBS GROUP HLDGS DBSSP 3.98 PERP | 1.9 |

**About
PineBridge
Investments**
pinebridge.com.sg



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

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