

Class: A USD

PineBridge India Equity Fund



INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI India Daily Total Return Net Index
Fund Inception Date	12 Sep 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 964.0
No. of Securities	36
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Elizabeth Soon
Head of Asia Ex-Japan Equities

RATING(S)

Morningstar ★★★★★

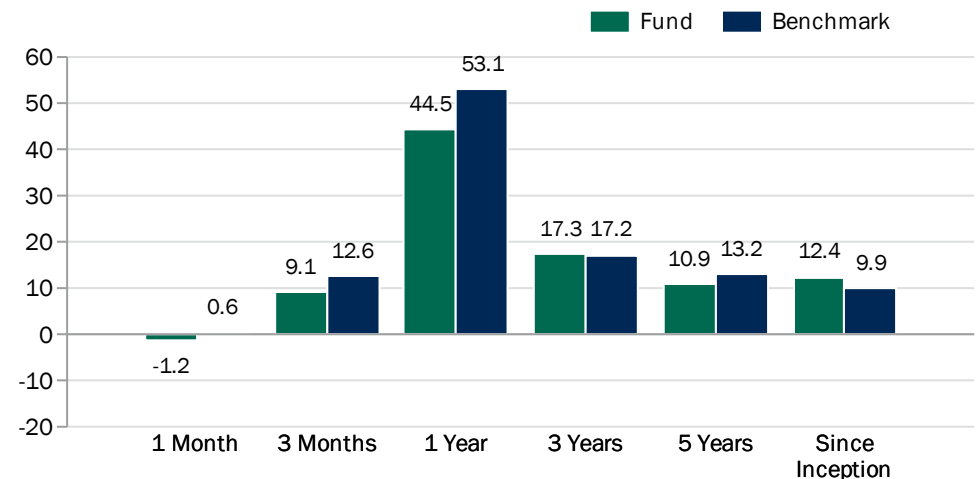
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India, and may be exposed to additional risks (e.g. equity, emerging markets, market volatility, country concentration and Indian exchange control risks, and risk associated with Indian taxation for investments made through a Mauritian subsidiary, etc.).
- The Fund may use financial derivative instruments ("FDI") for hedging purposes only but will not use FDI extensively for any purposes. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of companies listed on stock exchanges in India or closely related to the economic development and growth of India
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	21.7	26.8	1.5	-10.8	30.4	1.7
Benchmark	26.5	15.6	7.6	-7.3	38.8	-1.4

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk*)

Share Class	Inception Date	Price as at 30/09/21	Min Investment	Management Fee	ISIN	Bloomberg
A USD	12 Sep 2005	US\$ 82.1548	US\$ 1,000	1.30%	IE00BOJY6M65	PBIINEA

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PineBridge India Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	19.6	25.6
Information Technology	18.7	17.7
Health Care	17.0	5.2
Materials	11.8	9.8
Consumer Discretionary	7.4	7.7
Consumer Staples	7.1	9.4
Industrials	7.0	4.3
Energy	4.7	12.4
Other	0.3	7.9
Cash	6.4	0.0

TOP TEN HOLDINGS (%)

	FUND
Shree Cement Limited	9.4
Bajaj Finance Limited	9.2
Infosys Limited	9.2
Divi's Laboratories Limited	9.0
Reliance Industries Limited	4.7
Tata Consultancy Services Limited	4.6
Sun Pharmaceutical Industries Limited	4.3
HDFC Bank Limited	3.7
eClerx Services Limited	3.5
Bajaj Auto Limited	3.4

FUND ANALYSIS

	3 YEARS
Information Ratio	0.0
Sharpe Ratio	0.8
Alpha (%)	2.7
Tracking Error (%)	7.4
Standard Deviation (%)	20.5
Beta	0.8
R Squared (%)	92.4

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	47,942.0
P/E Ratio	38.6
P/B Ratio	6.5
ROE (%)	20.7
Debt to Equity Ratio	0.39

About PineBridge Investments

pinebridge.com.hk*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions and intermediaries**

Investment capabilities in **multi-asset, fixed income, equities and alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). *The website has not been reviewed by the SFC.

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