

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PineBridge Global Dynamic Asset Allocation Fund a Sub-Fund of PineBridge Global Funds Unit Class AA Accumulating USD (IE00BYXW3230)

PineBridge Global Dynamic Asset Allocation Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to [www.pinebridge.com](http://www.pinebridge.com) or call +35316973939

**Accurate as of: 2 January 2023**

## What is this product?

### Type

UCITS investment fund in the form of an authorised unit trust.

### Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

### Objectives

The Sub-Fund seeks long-term capital appreciation (i.e. to grow the value of your investment over the long term) by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of fundamental economic and market conditions across the globe. The Investment Manager selects assets for the Sub-Fund which best complement this forward looking view, while taking into consideration liquidity, costs, timing of execution, and relevant factors pertinent to efficient portfolio management. The specific security selection criteria is based on the attributes of the asset class, relative attractiveness of individual securities and issuers available in the market and market conditions.

Under normal market conditions, the Sub-Fund may invest up to 75% of its Net Asset Value in each of the following: equity (i.e. shares), equity-related, debt and short term debt securities of companies and debt securities of governments. The bonds that the Sub-Fund invests in may pay fixed or variable rates of interest and may be investment grade (with a rating of no less than BBB-) and below investment grade (with a rating of no less than C) as rated by Standard and Poor's, or equivalent by Moody's or other rating agency.

The Sub-Fund has no restrictions on the proportion of assets allocated to individual countries or developed market regions. However investment in securities of emerging market countries which may include but are not limited to Brazil, Mexico, Chile, Malaysia, China, India, Indonesia, South Africa, Poland and Russia, will not in aggregate exceed 50% of the Sub-Fund's Net Asset Value.

The Sub-Fund may invest up to 10% of its Net Asset Value in other investment funds including real estate investment trusts ("REITS"). These investment funds must have investment objectives and policies that are consistent with those of the Sub-Fund. Investment in other funds is made to expose the Sub-Fund to types of investments not covered already.

The Sub-Fund may also use financial derivative instruments including swaps, futures and/or contracts for difference in order to indirectly obtain exposure to shares, bonds and the performance of financial indices. The value of any such investment in swaps or

contracts for difference will not, in aggregate, exceed 20% of the Sub-Fund's net asset value. The Sub-Fund uses forward foreign exchange contracts to manage and offset currency risk.

The Sub-Fund seeks to promote environmental and social characteristics in line with Article 8 of the Sustainable Finance Disclosures Regulation (SFDR) by virtue of the incorporation of environmental, social and governance ("ESG")- and sustainability risk-related factors into both the asset allocation and implementation decisions of the Sub-Fund's investment process. In making asset allocation decisions, the Investment Manager allocates an ESG outlook to each asset class, which, as well as examining issues related to governance such as fraud, business ethics and board independence, considers environmental issues such as emissions intensity and social issues such as diversity in board-level positions.

**Benchmark** This is an actively managed fund. It is not managed with reference to a benchmark.

**Redemption and Dealing** This Unit Class of the Sub-Fund may be redeemed on demand on any dealing day as detailed in the supplement. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

**Distribution Policy** This Unit Class does not distribute dividends and any income and gains will be reinvested in the Unit's net asset value.

### Intended retail investor

The Sub-Fund is intended for investors who wish to invest in a multi-asset global strategy, who can bear loss in the short to medium term and have a medium to long term investment horizon, who plan to remain invested for at least 5 years. Investors should be prepared to take on the level of risk identified in the section, 'What are the risks and what could I get in return?' The Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

### Practical information

**Depository** The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

**Further information** You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it is registered for sale in the European Economic Area at [www.pinebridge.com](http://www.pinebridge.com).

## What are the risks and what could I get in return?

### Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of PineBridge Investments Ireland Limited to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2021 and 2022.

**Moderate:** this type of scenario occurred for an investment between 2013 and 2018.

**Favourable:** this type of scenario occurred for an investment between 2016 and 2021.

| Recommended holding period |   | 5 years                  |  |
|----------------------------|---|--------------------------|--|
| Example Investment         |   | 10,000 USD               |  |
| Scenarios                  |   | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
| <b>Minimum</b>             | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |  |
| <b>Stress</b>              | What you might get back after costs<br>Average return each year                       | 4,140 USD<br>-58.6%      | 3,850 USD<br>-17.4%                                    |
| <b>Unfavourable</b>        | What you might get back after costs<br>Average return each year                       | 7,680 USD<br>-23.2%      | 7,760 USD<br>-5.0%                                     |
| <b>Moderate</b>            | What you might get back after costs<br>Average return each year                       | 9,670 USD<br>-3.3%       | 10,930 USD<br>1.8%                                     |
| <b>Favourable</b>          | What you might get back after costs<br>Average return each year                       | 12,740 USD<br>27.4%      | 12,810 USD<br>5.1%                                     |

## What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD per year is invested.

| Example Investment 10,000 USD | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|---|
| <b>Total Costs</b>            | 976 USD                  | 2,105 USD   |
| <b>Annual cost impact*</b>    | 9.8%                     | 3.6%  |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 1.8% after costs.

## Composition of costs

| One-off costs upon entry or exit                                   |   | Annual cost impact if you exit after 1 year |
|--|---|---|
| <b>Entry costs</b>   | 5.00% of the amount you pay in when entering this investment.   | 500 USD                                     |
| <b>Exit costs</b>  | 3.00% of your investment before it is paid out to you.  | 300 USD                                     |
| Ongoing costs taken each year                                      |   | Annual cost impact if you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | 1.87% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 187 USD                                     |
| <b>Transaction costs</b>   | 0.70% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 70 USD                                      |
| Incidental costs taken under specific conditions                   |   | Annual cost impact if you exit after 1 year |
| <b>Performance fees</b>  | There is no performance fee for this product.   | 0 USD                                       |

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

## How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to The Observatory Building – 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at [www.pinebridge.com/complaint](http://www.pinebridge.com/complaint).

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pinebridge.com/\\_assets/pdfs/funds/priips/pinebridge\\_risk\\_performance\\_calculations.xlsx](https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx).

**Past performance** You can download the past performance over the last 6 years from [www.pinebridge.com/pastperformance](http://www.pinebridge.com/pastperformance).