

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# PineBridge Global Emerging Markets SDG Corporate Bond Fund a Sub-Fund of PineBridge Global Funds Unit Class A Accumulating USD (IE00B3RZC249)

PineBridge Global Emerging Markets SDG Corporate Bond Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Sub-Fund is managed by PineBridge Investments Ireland Limited (the "Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information, please refer to [www.pinebridge.com](http://www.pinebridge.com) or call +35316973939

Accurate as of: 2 January 2023

## What is this product?

### Type

UCITS investment fund in the form of an authorised unit trust.

### Term

The Sub-Fund has no maturity date, however the Manager is entitled to terminate the Sub-Fund at any time.

### Objectives

The Sub-Fund has a sustainable investment objective through which it seeks to advance certain United Nations Sustainable Development Goals ("SDGs"). The Sub-Fund seeks to achieve long-term capital appreciation (i.e. to grow the value of your investment over the long term) through investment in bonds issued primarily by corporate entities and financial institutions located in Emerging Markets. Such securities may be denominated in the local currency of any of the Organisation for Economic Co-operation and Development ("OECD") member countries or the local currency of the emerging countries in which the Sub-Fund is permitted to invest as per investment guidelines.

In particular, the Sub-Fund seeks to advance the following SDGs: (i) decent work and economic growth; (ii) industry innovation and infrastructure; (iii) responsible consumption and production; and (iv) climate action. To be eligible for investment by the Sub-Fund, an issuer is required to make a positive contribution to any one or more of these SDGs, while also not being deemed to have a negative impact on any of the SDGs. The Investment Manager also implements exclusions in respect of the Sub-Fund's portfolio including but not limited to, certain exposure to cluster munitions, controversial weapons, thermal coal, certain natural gas, tobacco, alcohol and gambling. The Investment Manager also applies a proprietary ESG scoring system in the selection of the the Sub-Fund's investments.

The Sub-Fund will invest not less than two-thirds of the Sub-Fund's total assets in bond issues of issuers domiciled in or exercising the predominant part of their economic activities in global Emerging Markets.

Of its total assets the Sub-Fund may invest up to 10% in money market instruments such as time deposits, convertible bonds, or fixed or floating rate commercial paper, 25% in convertibles and bonds with warrants attached and 10% in equity (i.e. shares) and equity-related securities (American Depositary Receipts (ADRs) / International Depositary Receipts (IDRs) / Global Depositary Receipts (GDRs)) excluding convertibles and bonds with warrants attached) provided that these investments in aggregate do not exceed one-third of the Sub-Fund's total assets.

The Sub-Fund's assets will be predominantly invested in fixed and/or floating rate bonds issued by corporations or financial institutions which have a minimum long term debt rating of C by Standard and Poor's, or equivalent by Moody's or other rating agency at the time of purchase.

The Sub-Fund may also use financial derivative instruments including credit default swaps, options on securities, securities incies, equity index futures and bond futures for efficient portfolio management and investment purposes. The Sub-Fund also uses forward foreign exchange contracts to manage and offset currency risk.

[The Sub-Fund has a sustainable investment objective in line with Article 9 of the Sustainable Finance Disclosures Regulation (SFDR), as detailed above.]

**Share Class Benchmark** The benchmark is JP Morgan JESG CEMBI Broad Diversified.

The benchmark incorporates ESG score integration, positive screening (e.g. green bonds) as well as exclusions of controversial sectors and UN Global Compact violators.

**Benchmark** The Sub-Fund is actively managed, in reference to a benchmark. The Investment Manager may reference the benchmark for market risk comparison purposes. Many of the securities in the Sub-Fund may also be represented in the benchmark because the Investment Manager may also use it as a basis for portfolio construction, but the Investment Manager has discretion to deviate from the benchmark composition and risk characteristics within certain risk parameters. Examples of this are being aware of and constraining differences in sector, country or constituent weightings between the Sub-Fund and benchmark. These constraints will vary over time and are subject to change. The Investment Manager does not target a specific tracking error for the Sub-Fund relative to the benchmark but historically, tracking errors have ranged from 1-4%. This is subject to change at all times. Though the Sub-Fund may share some composition and risk characteristics with the Sub-Fund's benchmark, the Investment Manager's discretion may result in performance that differs from that of the Sub-Fund's benchmark. The benchmark has not been designated as a reference benchmark within the meaning of the SFDR.

**Redemption and Dealing** This Unit Class of the Sub-Fund may be redeemed on demand on any dealing day as detailed in the supplement. The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

**Distribution Policy** This Unit Class does not distribute dividends and any income and gains will be reinvested in the Unit's net asset value.

### Intended retail investor

The Sub-Fund is intended for investors who wish to invest in Emerging Markets corporate bonds that are aligned with certain UN Sustainable Development Goals, who can bear loss in the short to medium term and have a medium to long term investment horizon, who plan to remain invested for at least 5 years. Investors should be prepared to take on the level of risk identified in the section, 'What are the risks and what could I get in return?' The Sub-Fund is designed to form part of a broadly diversified portfolio of investments, particularly for investors with little past experience of this type of investment.

### Practical information

**Depository** The depository of the Sub-Fund is State Street Custodial Services (Ireland) Limited.

**Further information** You can find the latest prices of the Units and free English language versions of the PineBridge Global Funds Prospectus, Supplement, Fact Sheet, Annual Report, Semi-Annual Report of this sub fund, monthly holdings, dealing days and where it is registered for sale in the European Economic Area at [www.pinebridge.com](http://www.pinebridge.com).

## What are the risks and what could I get in return?

### Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of PineBridge Investments Ireland Limited to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies, and whether the share class is hedged or unhedged.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2020 and 2022.

**Moderate:** this type of scenario occurred for an investment between 2013 and 2018.

**Favourable:** this type of scenario occurred for an investment between 2016 and 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs Average return each year	3,530 USD -64.7%	4,010 USD -16.7%
<b>Unfavourable</b>	What you might get back after costs Average return each year	7,640 USD -23.6%	7,690 USD -5.1%
<b>Moderate</b>	What you might get back after costs Average return each year	9,410 USD -5.9%	10,320 USD 0.6%
<b>Favourable</b>	What you might get back after costs Average return each year	11,620 USD 16.2%	12,390 USD 4.4%

## What happens if PineBridge Investments Ireland Limited is unable to pay out?

Investors are unlikely to face a financial loss due to a default of the Manager as the assets of the Sub-Fund are segregated from those of the Manager.

There is no compensation or guarantee scheme in place which may offset any potential loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 USD per year is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	983 USD	2,031 USD
<b>Annual cost impact*</b>	9.8%	3.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 0.6% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	5.00% of the amount you pay in when entering this investment.	500 USD
<b>Exit costs</b>	3.00% of your investment before it is paid out to you.	300 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.94% of the value of your investment per year. This is an estimate based on actual costs over the last year.	194 USD
<b>Transaction costs</b>	0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	21 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	0 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Sub-Fund is designed for investors with a with a medium to long-term investment horizon; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period at the prevailing net asset value, or hold the investment longer. If you redeem at an early stage this will increase the risk of lower investment returns or a loss. Please refer to the PineBridge Global Funds Prospectus and the Sub-Fund's Supplement for further details.

## How can I complain?

If you have a complaint about this Sub-Fund, the Manager or the person who advised you about this Sub-Fund, or sold it to you, you can contact the Manager by telephone at +35316973232 or in writing to The Observatory Building – 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland, or using the form at [www.pinebridge.com/complaint](http://www.pinebridge.com/complaint).

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pinebridge.com/\\_assets/pdfs/funds/priips/pinebridge\\_risk\\_performance\\_calculations.xlsx](https://www.pinebridge.com/_assets/pdfs/funds/priips/pinebridge_risk_performance_calculations.xlsx).

**Past performance** You can download the past performance over the last 10 years from [www.pinebridge.com/pastperformance](http://www.pinebridge.com/pastperformance).