

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

<b>Product Type</b>	Unit Trust	<b>Launch Date</b>	8 February 2017 <sup>2</sup>
<b>Manager</b>	PineBridge Investments Ireland Limited	<b>Trustee and Custodian</b>	State Street Custodial Services (Ireland) Limited
<b>Investment Managers</b>	PineBridge Investments Asia Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Sub-Investment Manager</b>	PineBridge Investments Singapore Limited		
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for year ended 31 Dec 2018<sup>3</sup></b>	0.75%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors:
  - o with a medium to long-term investment horizon, as losses may occur due to market fluctuations; and
  - o who wish to participate in Asia Pacific investment grade debt securities.
- It may not be suitable for investors who are uncomfortable with the level of risk associated with fixed income securities.

Further Information  
Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland.
- Dividends, if declared, will be paid or reinvested as elected by you. Payment of dividends may reduce the NAV of the Sub-Fund. Dividends may be made out of capital and this amounts to a return of all or part of your original investment.

Refer to the "Structure of the Fund" section of the Singapore Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund will be managed to provide investors with stable return and long-term capital growth through investment in a wide range of investment grade debt securities within the Asia Pacific Region.
- It will invest in short and medium to long term debt securities, with at least 70% of the Sub-Fund's NAV in debt securities, predominantly denominated in USD, issued or guaranteed by entities based within the Asia Pacific

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.

<sup>1</sup> The Singapore Prospectus is available from the Singapore Representative (see Contact Information section for contact details). It is also available from authorised distributors.

<sup>2</sup> This refers to the earliest launched class that is offered under the Singapore Prospectus.

<sup>3</sup> For the classes offered under the Singapore Prospectus that have been incepted and whose expense ratios are available for the relevant period.

<p>Region. It will invest in a broadly diversified range of investment grade debt securities.</p> <ul style="list-style-type: none"> <li>The Sub-Fund may use FDI for EPM (including hedging) purposes only. It will not use FDI extensively for any purpose.</li> </ul>	<p>Prospectus for further information on the investment strategy of the product.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Manager is PineBridge Investments Ireland Limited, who has appointed PineBridge Investments Asia Limited as investment manager for the Sub-Fund. PineBridge Investments Singapore Limited is appointed as the sub-investment manager for the Sub-Fund.</li> <li>The Trustee and Custodian is State Street Custodial Services (Ireland) Limited.</li> </ul>	<p>Refer to the "Management Structure and Other Parties" section of the Singapore Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Sub-Fund and its distributions may rise or fall. The instruments and financial markets invested by the Sub-Fund may be adversely affected by changes in political, economic and social conditions and policies including without limitation, foreign exchange control policies. These risks, some of which are set out below, may cause you to lose some or all of your investment.</p>	<p>Refer to the "Risk Factors" section of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>You are exposed to credit / counterparty / default risk</b></p> <ul style="list-style-type: none"> <li>The Sub-Fund may suffer loss if the issuers, guarantors or counterparties of the securities invested default on payments or become insolvent. Misrepresentations or omissions of a counterparty may adversely affect the valuation of the collateral underlying an investment. Greater risk arises from OTC transactions, which are not exchange traded and less regulated.</li> </ul> <p><b>You are exposed to fixed income securities risk</b></p> <ul style="list-style-type: none"> <li>Their value may be badly affected by credit rating downgrades or defaults. High yield securities are riskier than investment grade securities due to creditworthiness and counterparty default risks.</li> </ul> <p><b>You are exposed to sovereign debt risk</b></p> <ul style="list-style-type: none"> <li>High levels of government fiscal deficit or debts (for example) may be adverse to the credit rating of sovereign debts.</li> </ul> <p><b>You are exposed to Emerging Markets risk</b></p> <ul style="list-style-type: none"> <li>Emerging or developing markets have greater risks due to the instability of currency and lack of developed legal structures, internationally comparable accounting standards and information transparency.</li> </ul> <p><b>You are exposed to market volatility risk</b></p> <ul style="list-style-type: none"> <li>All markets are volatile depending on prevailing economic conditions.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>The Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Dealing Days.</b> There is no secondary market for the Sub-Fund. All redemption requests should be made to the Manager's authorised distributors or through other sales channels, where applicable.</p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to FDI risk</b></p> <ul style="list-style-type: none"> <li>The prices of FDI can be highly volatile. Hedging may be ineffective due to (for example) imperfect correlation of the instrument to the security/market, illiquidity, default and legal risks. Assets deposited as margin with brokers may not be segregated and may be claimed by their creditors during insolvency.</li> </ul> <p><b>You are exposed to liquidity risk</b></p> <ul style="list-style-type: none"> <li>Not all securities are listed or rated, and their liquidity may be low.</li> </ul>	

<p><b>You are exposed to country concentration risk</b></p> <ul style="list-style-type: none"> <li>An investment strategy with a higher geographic concentration may be subject to a greater degree of volatility and risk than a portfolio which is diversified across different geographic regions.</li> </ul> <p><b>You are exposed to country selection risk</b></p> <ul style="list-style-type: none"> <li>Investments in certain countries for greater opportunities may be riskier.</li> </ul>																			
<b>FEES AND CHARGES</b>																			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>Payable directly by you</p> <table border="1" data-bbox="193 479 1123 770"> <thead> <tr> <th colspan="2" data-bbox="193 479 1123 510"><b>Sales charge (as a percentage of the gross investment sum)</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="193 510 504 645">Classes A, AD, A5, A5D, A5H and A5HD: All other classes: All classes:</td> <td data-bbox="504 510 1123 645">Currently not exceeding 5.00% Currently none Subject to a maximum of 5.00%</td> </tr> <tr> <td data-bbox="193 645 504 703"><b>Redemption charge</b></td> <td data-bbox="504 645 1123 703">Currently none, subject to a maximum of 3.00% of the NAV per Unit redeemed</td> </tr> <tr> <td data-bbox="193 703 504 770"><b>Switching charge</b></td> <td data-bbox="504 703 1123 770">Currently none, subject to a maximum of 3.00% of the NAV per Unit switched</td> </tr> </tbody> </table> <p>Payable by the Sub-Fund from invested proceeds</p> <table border="1" data-bbox="193 801 1123 1272"> <thead> <tr> <th data-bbox="193 801 571 833"><b>Fee</b></th> <th data-bbox="571 801 1123 833"><b>Current annual rate (% of NAV)</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="193 833 571 1084"><b>Management Fee ("MF")</b> (a) Retained by us: (b) Paid by us to distributors (trailer fee<sup>4</sup>):</td> <td data-bbox="571 833 1123 1084">Classes A, AD, A5, A5D, A5H and A5HD: Up to 0.75% (a) 40% - 73% of MF (b) 27% - 60% of MF Classes Y, YD, Y2H, Y5, Y5D, Y5H and Y5HD: Up to 0.60% (a) 45% - 95% of MF (b) 5% - 55% of MF</td> </tr> <tr> <td data-bbox="193 1084 571 1115"><b>Administrative Agent fee</b></td> <td data-bbox="571 1084 1123 1115">Maximum of 0.30%</td> </tr> <tr> <td data-bbox="193 1115 571 1146"><b>Trustee fee</b></td> <td data-bbox="571 1115 1123 1146">Maximum of 0.30%</td> </tr> <tr> <td data-bbox="193 1146 571 1272"><b>Unitholder servicing and maintenance fee</b></td> <td data-bbox="571 1146 1123 1272">Classes A, AD, A5, A5D, A5H and A5HD: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>You may have to pay other fees when dealing in the Units, and other fees, charges and expenses may be paid out of the Sub-Fund as described in the Singapore Prospectus.</li> <li>The above fees and charges may be varied subject to the provisions of the Singapore Prospectus and the Trust Deed.</li> </ul>	<b>Sales charge (as a percentage of the gross investment sum)</b>		Classes A, AD, A5, A5D, A5H and A5HD: All other classes: All classes:	Currently not exceeding 5.00% Currently none Subject to a maximum of 5.00%	<b>Redemption charge</b>	Currently none, subject to a maximum of 3.00% of the NAV per Unit redeemed	<b>Switching charge</b>	Currently none, subject to a maximum of 3.00% of the NAV per Unit switched	<b>Fee</b>	<b>Current annual rate (% of NAV)</b>	<b>Management Fee ("MF")</b> (a) Retained by us: (b) Paid by us to distributors (trailer fee <sup>4</sup> ):	Classes A, AD, A5, A5D, A5H and A5HD: Up to 0.75% (a) 40% - 73% of MF (b) 27% - 60% of MF Classes Y, YD, Y2H, Y5, Y5D, Y5H and Y5HD: Up to 0.60% (a) 45% - 95% of MF (b) 5% - 55% of MF	<b>Administrative Agent fee</b>	Maximum of 0.30%	<b>Trustee fee</b>	Maximum of 0.30%	<b>Unitholder servicing and maintenance fee</b>	Classes A, AD, A5, A5D, A5H and A5HD: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00%	<p>Refer to the "Fees and Charges" section of the Singapore Prospectus for further information on fees and charges.</p>
<b>Sales charge (as a percentage of the gross investment sum)</b>																			
Classes A, AD, A5, A5D, A5H and A5HD: All other classes: All classes:	Currently not exceeding 5.00% Currently none Subject to a maximum of 5.00%																		
<b>Redemption charge</b>	Currently none, subject to a maximum of 3.00% of the NAV per Unit redeemed																		
<b>Switching charge</b>	Currently none, subject to a maximum of 3.00% of the NAV per Unit switched																		
<b>Fee</b>	<b>Current annual rate (% of NAV)</b>																		
<b>Management Fee ("MF")</b> (a) Retained by us: (b) Paid by us to distributors (trailer fee <sup>4</sup> ):	Classes A, AD, A5, A5D, A5H and A5HD: Up to 0.75% (a) 40% - 73% of MF (b) 27% - 60% of MF Classes Y, YD, Y2H, Y5, Y5D, Y5H and Y5HD: Up to 0.60% (a) 45% - 95% of MF (b) 5% - 55% of MF																		
<b>Administrative Agent fee</b>	Maximum of 0.30%																		
<b>Trustee fee</b>	Maximum of 0.30%																		
<b>Unitholder servicing and maintenance fee</b>	Classes A, AD, A5, A5D, A5H and A5HD: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00%																		
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>																			
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>The Units of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at a redemption price equal to the NAV per Unit. The NAV per Unit, where available, will generally be published on the Manager's website at <a href="http://www.pinebridge.com.sg">www.pinebridge.com.sg</a>, within 2 Dealing Days after the relevant Dealing Day.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other sales channels, where applicable. For purposes of subscription, no "cooling-off" or cancellation period will be applicable.</li> <li>Subject to any currency conversion requirements and settlement holidays, redemption proceeds will be paid not later than 5 Business Days after the Dealing Day on which the request has been received in good order by the Administrative Agent. If payment is to be made on a day that is not a</li> </ul>	<p>Refer to "Redemption of Units Subscribed Pursuant To This Singapore Prospectus" and "Obtaining Price Information" sections of the Singapore Prospectus for further information on valuation and exiting from the product.</p>																		

<sup>4</sup> Your distributor is required to disclose to you the amount of trailer fee it receives from us.

<p>Singapore Business Day, payment may be made on the next following Singapore Business Day.</p> <ul style="list-style-type: none"> <li>• Your redemption price is determined as follows: <ul style="list-style-type: none"> <li>o Requests accepted by the Administrative Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day.</li> <li>o Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day.</li> </ul> </li> </ul> <p><b>The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.</b></p> <ul style="list-style-type: none"> <li>• The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows:</li> </ul> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">1,000 Units</td> <td style="width: 5%; text-align: center;">x</td> <td style="width: 25%;">USD 17.00</td> <td style="width: 5%; text-align: center;">=</td> <td style="width: 40%;">USD 17,000.00</td> </tr> <tr> <td>Your redemption request</td> <td></td> <td>Redemption price</td> <td></td> <td>Gross redemption proceeds</td> </tr> <tr> <td>USD 17,000.00</td> <td style="text-align: center;">-</td> <td>USD 0.00</td> <td style="text-align: center;">=</td> <td>USD 17,000.00</td> </tr> <tr> <td>Gross redemption proceeds</td> <td></td> <td>Redemption charge (Currently 0%)</td> <td></td> <td>Net redemption proceeds</td> </tr> </table>	1,000 Units	x	USD 17.00	=	USD 17,000.00	Your redemption request		Redemption price		Gross redemption proceeds	USD 17,000.00	-	USD 0.00	=	USD 17,000.00	Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds	
1,000 Units	x	USD 17.00	=	USD 17,000.00																	
Your redemption request		Redemption price		Gross redemption proceeds																	
USD 17,000.00	-	USD 0.00	=	USD 17,000.00																	
Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds																	

**CONTACT INFORMATION**

<p><b>HOW DO YOU CONTACT US?</b></p> <p>You may write to the Singapore Representative at PineBridge Investments Singapore Limited, One George Street, 1 George Street, #21-06, Singapore 049145 or call its hotline at 6571 9360 (or contact its agents at the toll-free telephone number 800 8523 733 during normal business hours in Singapore or +852 3667 7111 if you are calling from outside Singapore).</p>	
--	--

**APPENDIX: GLOSSARY OF TERMS**

<b>Administrative Agent</b>	State Street Fund Services (Ireland) Limited.
<b>Asia Pacific Region</b>	Asia Pacific Region includes, Hong Kong, India, South Korea, Malaysia, The People's Republic of China, The Philippines, Singapore, Taiwan, Thailand, Japan, Australia, New Zealand and any other Asian country whose long term foreign currency sovereign credit rating is investment grade at the time of purchase.
<b>Business Day</b>	Any day which is a bank business day in Ireland and also in Hong Kong unless such day is a Saturday or Sunday.
<b>Dealing Day</b>	Any day which is a bank business day in Ireland unless either as a result of public holidays or market/stock exchange closures in any jurisdiction it is difficult to (i) administer the Sub-Fund or (ii) value a portion of the Sub-Fund's assets.
<b>Emerging Markets</b>	Generally understood to refer to the markets of the countries that are in the process of developing into modern industrialised states and thus display a high degree of potential but also entail a greater degree of risk.
<b>EPM</b>	Efficient portfolio management.
<b>FDI</b>	Financial derivative instrument(s).
<b>Investment grade</b>	Refers to securities rated at least Baa3 by Moody's or at least BBB- by Standard and Poor's.
<b>Irish Prospectus</b>	Irish prospectus attached to the Singapore Prospectus of the Fund.
<b>NAV</b>	The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the

	number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish Prospectus.	
<b>OTC</b>	Over-the-counter.	
<b>Singapore Business Day</b>	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.	
<b>Trust Deed</b>	Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland.	
<b>Unit</b>	A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit.	