

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

<b>Product Type</b>	Unit Trust	<b>Launch Date</b>	1 September 1994 <sup>2</sup>
<b>Manager</b>	PineBridge Investments Ireland Limited	<b>Trustee and Custodian</b>	State Street Custodial Services (Ireland) Limited
<b>Investment Manager</b>	PineBridge Investments Asia Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for year ended 31 Dec 2019<sup>3</sup></b>	1.12% - 2.02%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors:
  - o with a medium to long-term investment horizon, as losses may occur due to market fluctuations; and
  - o who wish to participate in regional equity markets in Asia.

#### Further Information

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland.
- The Sub-Fund is included under CPFIS – Ordinary Account and has been classified under the Higher Risk – Narrowly Focused – Regional – Asia category. Currently, classes A5CP and Y are offered for subscription using CPF monies.
- Dividends may be declared at the Manager's discretion and this may reduce the Sub-Fund's NAV. Dividend paid out of capital amounts to a return of all or part of your original investment.

Refer to the "Structure of the Fund" and "Inclusion under the CPF Investment Scheme" sections of the Singapore Prospectus for further information on features of the product.

#### Investment Strategy

- The Sub-Fund seeks long term capital appreciation by investing in smaller to medium-sized companies in the Asian Region, i.e. companies whose assets, products or operations are in the Asian Region. At least 50% of its investment will be in companies whose free float adjusted market capitalisation at the time of purchase is less than USD1.5 billion. It may also invest in Australia and New Zealand.
- In addition, it intends to position itself to benefit from the emerging

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further

<sup>1</sup> The Singapore Prospectus is available from the Singapore Representative (see Contact Information section for contact details). It is also available from authorised distributors.

<sup>2</sup> This refers to the earliest launched class that is offered under the Singapore Prospectus.

<sup>3</sup> For the classes offered under the Singapore Prospectus that have been incepted and whose expense ratios are available for the relevant period.

<p>economy of Laos. There are currently no recognised exchanges in Laos. Its total holding of securities in Laos, together with any other unlisted securities, may not exceed 10% of its assets.</p> <ul style="list-style-type: none"> <li>• It will invest in the types of investments and subject to the restrictions set out in the Irish Prospectus.</li> <li>• It may use FDI for hedging and (subject to the CPF Board's approval) EPM. It will not use FDI extensively for any purpose.</li> </ul>	<p>information on the investment strategy of the product.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Manager is PineBridge Investments Ireland Limited, who has appointed PineBridge Investments Asia Limited as investment manager for the Sub-Fund.</li> <li>• The Trustee and Custodian is State Street Custodial Services (Ireland) Limited.</li> </ul>	<p>Refer to the "Management Structure and Other Parties" section of the Singapore Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the Sub-Fund and its distributions may rise or fall. Various risk factors, some of which are set out below, may cause you to lose some or all of your investment. The performance and future return of the Sub-Fund are not guaranteed.</b></p>	<p>Refer to the "Risk Factors" section of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>You are exposed to concentration risk in the Asian Region</b></p> <ul style="list-style-type: none"> <li>• A portfolio focused in the Asian Region may be more volatile than a geographically diversified one. The Sub-Fund may invest in limited securities or hold large positions in certain industries, sectors, currencies or issuers. This may affect volatility and liquidity of the Sub-Fund.</li> </ul> <p><b>You are exposed to emerging markets risk</b></p> <ul style="list-style-type: none"> <li>• Emerging markets securities are riskier due to increased instability, illiquidity, volatility and settlement risk, and lack of legal infrastructure, accounting standards and information transparency.</li> </ul> <p><b>You are exposed to equity investing risk</b></p> <ul style="list-style-type: none"> <li>• The value of equity and equity-related securities may be adversely affected by economic, political, market and issuer-specific changes.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>The Sub-Fund is not listed on the Singapore Exchange and there is no secondary market for its Units. You can redeem on Dealing Days only.</b> All redemption requests should be made to the Manager's authorised distributors or through other applicable sales channels. Liquidity may be limited if a large portion of its assets is sold to meet redemptions within a short period.</p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to FDI risk</b></p> <ul style="list-style-type: none"> <li>• FDI prices can be highly volatile and may be subject to the security/market, illiquidity, default and legal risks. FDI use may be ineffective due to imperfect correlation to the prices of the underlying securities. Assets deposited as margin with brokers may not be segregated and may be claimed by their creditors during insolvency.</li> </ul> <p><b>You are exposed to other liquidity risk</b></p> <ul style="list-style-type: none"> <li>• Redemptions may dilute remaining Unitholders' interests. Asset disposal may be impaired or done at unfavourable prices.</li> </ul> <p><b>You are exposed to smaller companies risk</b></p> <ul style="list-style-type: none"> <li>• Securities of smaller companies are more illiquid and volatile. The quality, reliability, transparency and availability of information on such companies may be limited, and corporate governance may be less stringent.</li> </ul>	

- You are exposed to Stock Connect, SME Board and ChiNext risk**
- Investing through Stock Connect is subject to risks associated with the Chinese market, investing in RMB, quota limitations, trade suspension, differences in trading days between Hong Kong and mainland China, selling restrictions, use of nominees, clearing and settlement, custody and regulations.
  - The SME Board and ChiNext market is subject to higher price volatility, over-valuation and delisting risks, and less stringent regulations.
- You are exposed to Sustainability Risk**
- While sustainability risk factors are considered in the investment process, investments may not exhibit positive / favourable ESG characteristics. Their value may still be negatively impacted by an ESG event or condition.
  - An ESG focus may limit investment opportunities and the Sub-Fund may underperform compared to non-EGS funds or to the market as a whole.
- You are exposed to ESG data risks**
- Third party data may be used to determine ESG factors and are based on backward-looking analysis. Data may be limited and subject to change.
- You are exposed to ESG categorisation risks**
- The categorisation of the Sub-Fund under the SFDR may be affected by regulatory change or new technical standards/guidance coming into effect.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

<b>Sales charge (as a percentage of the gross investment sum)</b>	
Classes A5CP and Y:	Currently not exceeding 5% (not using CPF monies) Currently none (using CPF monies)
All sub-classes of Class A (excluding Class A5CP):	Currently not exceeding 5%
All other classes:	Currently none
All classes:	Subject to a maximum of 5%
<b>Redemption charge</b>	Currently none, subject to a maximum of 3% of the NAV per Unit redeemed
<b>Switching charge</b>	Currently none, subject to a maximum of 3% of the NAV per Unit switched

- Appointed distributors may charge other fees, depending on the services provided. Please check with the relevant distributor for details.

Payable by the Sub-Fund from invested proceeds

<b>Fee</b>	<b>Current annual rate (% of NAV)</b>
<b>Management Fee ("MF")</b>	Classes A, A5 and A5H: Up to 1.30% Class A5CP: Up to 1.00% Classes R, RD, R1, R1D, R1H, R1HD, R2, R2D, R2H and R2HD: Up to 0.90% Classes Y, YD, Y1H, Y2, Y2HD, Y5 and Y5H: Up to 1.00%
(a) Retained by us: (b) Paid by us to distributors (trailer fee <sup>4</sup> ):	(a) 10% - 90% of MF (b) 10% - 90% of MF
<b>Administrator and Transfer Agent fee</b>	Maximum of 0.30%
<b>Trustee fee</b>	Maximum of 0.30%
<b>Unitholder servicing and maintenance fee</b>	All sub-classes of Class A: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00%

- You may have to pay other fees when dealing in the Units, and other fees,

Refer to the "Fees and Charges" section of the Singapore Prospectus for further information on fees and charges.

<sup>4</sup> Your distributor is required to disclose to you the amount of trailer fee it receives from us.

<p>charges and expenses may be paid out of the Sub-Fund as described in the Singapore Prospectus.</p> <ul style="list-style-type: none"> <li>The above fees and charges may be varied subject to the provisions of the Singapore Prospectus and the Trust Deed.</li> </ul>	
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**VALUATIONS AND EXITING FROM THIS INVESTMENT**

<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>The Units of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at a redemption price equal to the NAV per Unit. The NAV per Unit, where available, will generally be published on the Manager's website at <a href="http://www.pinebridge.com.sg">www.pinebridge.com.sg</a>, within 2 Dealing Days after the relevant Dealing Day.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other applicable sales channels. For purposes of subscription, no "cooling-off" or cancellation period will be applicable.</li> <li>Subject to any currency conversion requirements and settlement holidays, redemption proceeds will normally be paid 5 Business Days after the Dealing Day on which the request was received in good order by the Administrator and Transfer Agent. If payment is to be made on a day that is not a Singapore Business Day, payment may be made on the next following Singapore Business Day.</li> <li>Your redemption price is determined as follows: <ul style="list-style-type: none"> <li>Requests accepted by the Administrator and Transfer Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day.</li> <li>Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day.</li> </ul> </li> </ul> <p><b>The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.</b></p> <ul style="list-style-type: none"> <li>The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows:</li> </ul> <table style="margin-left: 40px;"> <tr> <td>1,000 Units</td> <td>x</td> <td>USD 17.00</td> <td>=</td> <td>USD 17,000.00</td> </tr> <tr> <td>Your redemption request</td> <td></td> <td>Redemption price</td> <td></td> <td>Gross redemption proceeds</td> </tr> <tr> <td>USD 17,000.00</td> <td>-</td> <td>USD 0.00</td> <td>=</td> <td>USD 17,000.00</td> </tr> <tr> <td>Gross redemption proceeds</td> <td></td> <td>Redemption charge (Currently 0%)</td> <td></td> <td>Net redemption proceeds</td> </tr> </table>	1,000 Units	x	USD 17.00	=	USD 17,000.00	Your redemption request		Redemption price		Gross redemption proceeds	USD 17,000.00	-	USD 0.00	=	USD 17,000.00	Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds	<p>Refer to "Redemption of Units Subscribed Pursuant To This Singapore Prospectus" and "Obtaining Price Information" sections of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
1,000 Units	x	USD 17.00	=	USD 17,000.00																	
Your redemption request		Redemption price		Gross redemption proceeds																	
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Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds																	

**CONTACT INFORMATION**

<p><b>HOW DO YOU CONTACT US?</b></p> <p>You may write to the Singapore Representative at PineBridge Investments Singapore Limited, One George Street, 1 George Street, #21-06, Singapore 049145 or call its hotline at 6571 9360 (or contact its agents at the toll-free telephone number 800 8523 733 during normal business hours in Singapore or +852 3667 7111 if you are calling from outside Singapore).</p>	
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**APPENDIX: GLOSSARY OF TERMS**

<b>Administrator and Transfer Agent</b>	State Street Fund Services (Ireland) Limited.	
<b>Asian Region</b>	Includes Bangladesh, Hong Kong, India, Indonesia, South Korea, Malaysia, Pakistan, The People's Republic of China, The Philippines, Singapore, Sri Lanka, Taiwan and Thailand.	
<b>Business Day</b>	Any day which is a bank business day in Ireland and also in Hong Kong.	
<b>China A-shares</b>	Securities of companies that are incorporated in the PRC and denominated and traded in Renminbi on the	

	Shanghai Stock Exchange and Shenzhen Stock Exchanges.
<b>CPF Board</b>	Central Provident Fund Board.
<b>CPFIS</b>	Central Provident Fund Investment Scheme (as defined in the CPFIS Regulations) or such other scheme as may replace it.
<b>CPF monies</b>	The monies from the CPF Ordinary Account and/or CPF Special Account of a unitholder, as the case may be.
<b>Dealing Day</b>	Any day which is a bank business day in Ireland unless either as a result of public holidays or market/stock exchange closures in any jurisdiction it is difficult to (i) administer the Sub-Fund or (ii) value a portion of the Sub-Fund's assets.
<b>Emerging markets</b>	Generally understood to refer to the markets of the countries that are in the process of developing into modern industrialised states and thus display a high degree of potential but also entail a greater degree of risk.
<b>EPM</b>	Efficient portfolio management.
<b>ESG</b>	Environmental, social and governance considerations.
<b>FDI</b>	Financial derivative instrument(s).
<b>Irish Prospectus</b>	Irish prospectus attached to the Singapore Prospectus of the Fund.
<b>N/A</b>	There are currently no distributors appointed to market the class or there is no trailer fee payable.
<b>NAV</b>	The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish Prospectus.
<b>PRC</b>	People's Republic of China.
<b>SFDR</b>	Regulation (European Union) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.
<b>Singapore Business Day</b>	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
<b>SME Board</b>	Small and Medium Enterprise Board.
<b>Stock Connect</b>	Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
<b>Sustainability Risk</b>	An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.
<b>Trust Deed</b>	Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland.
<b>Unit</b>	A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit.
<b>Unitholder</b>	A holder of Units.