

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

Product Type	Unit Trust	Launch Date	6 November 1991 ²
Manager	PineBridge Investments Ireland Limited	Custodian	State Street Custodial Services (Ireland) Limited
Trustee	State Street Custodial Services (Ireland) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 Dec 2021³	0.86% - 1.91%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors:
 - with a medium to long-term investment horizon; and
 - who wish to participate in developed and emerging equity and fixed income markets and a fund that may also invest in currencies, CIS and real estate funds.

Further Information
Refer to "Investment Objectives, Focus and Approach" in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland.
- The Sub-Fund seeks long-term capital appreciation as described below.
- Dividends may be declared at the Manager's discretion and this may reduce the Sub-Fund's NAV. Dividend paid out of capital amounts to a return of all or part of your original investment.

Refer to "Structure of the Fund" in the Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund seeks long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of the fundamental economic and market conditions across the globe.
- It adopts a fully managed investment policy, varying from time to time the combination of developed countries and Emerging Market equity securities, debt and money market securities, CIS and the other types of investments, both with respect to types of investments and markets, in response to changing market conditions and economic trends.
- Other types of investments and restrictions are set out in the Irish Prospectus.

Refer to "Investment Objectives, Focus and Approach" in the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus (i.e. Singapore Prospectus) is available from the Singapore Representative. It is also available from authorised distributors.

² This refers to the earliest launched class that is offered under the Prospectus.

³ For the classes offered under the Prospectus that have been incepted and whose expense ratios are available for the relevant period.

<ul style="list-style-type: none"> The Sub-Fund may use FDI for EPM (including hedging) and for investment purposes. It will not use FDI extensively for any purpose. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Manager is PineBridge Investments Ireland Limited. The investment managers are PineBridge Investments Europe Limited, PineBridge Investments LLC and PineBridge Investments Asia Limited. The sub-investment managers are PineBridge Investments Japan Co., Ltd. and PineBridge Investments Singapore Limited. The Trustee and Custodian is State Street Custodial Services (Ireland) Limited. The Singapore Representative is PineBridge Investments Singapore Limited. 	<p>Refer to "Management Structure and Other Parties" in the Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions may rise or fall. Various risk factors, some of which are set out below, may cause you to lose some or all of your investment. The performance and future return of the Sub-Fund are not guaranteed.</p>	<p>Refer to "Risk Factors" in the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>You are exposed to emerging markets risks</p> <ul style="list-style-type: none"> Emerging markets securities are riskier due to increased instability, illiquidity, volatility and settlement risk, and lack of infrastructure. <p>You are exposed to equity investing risks</p> <ul style="list-style-type: none"> The value of equity and equity-related securities may be adversely affected by economic, political, market and issuer-specific changes. <p>You are exposed to fixed income default risk</p> <ul style="list-style-type: none"> Issuers' default on payment/obligations may lead to illiquidity and volatility. High government deficit affects the rating of sovereign debt securities. <p>You are exposed to risks relating to China</p> <ul style="list-style-type: none"> You may be exposed to risks associated with the Stock Connect and ChiNext market (for equity investments), Bond Connect (for bond investments) and/or PRC market, political and economic factors. 	
Liquidity Risks	
<p>The Sub-Fund is not listed on the Singapore Exchange and there is no secondary market for its Units. You can redeem on Dealing Days only. All redemption requests should be made to the Manager's authorised distributors or through other applicable sales channels. Liquidity may be limited if a large portion of its assets is sold to meet redemptions within a short period.</p>	
Product-Specific Risks	
<p>You are exposed to asset allocation risk</p> <ul style="list-style-type: none"> The Sub-Fund's performance depends on the success of its asset allocation strategy. Periodical rebalancing incurs transaction costs. <p>You are exposed to ETF and CIS investment risk</p> <ul style="list-style-type: none"> The Sub-Fund is exposed to the risks, fees and expenses, and performance of its underlying funds. <p>You are exposed to base currency risk</p> <ul style="list-style-type: none"> Exchange rate changes and exchange controls may affect securities not denominated in the Sub-Fund's base currency. <p>You are exposed to ESG risks</p> <ul style="list-style-type: none"> An ESG event may have material negative impact on the Sub-Fund's investments. Consideration of ESG factors may reduce such risks but this may cause the Sub-Fund to underperform non-ESG funds or the market. <p>You are exposed to counterparty risk</p> <ul style="list-style-type: none"> During a default, the Sub-Fund may be affected by insufficient collateral or the writing down, elimination or conversion of the counterparty's liabilities. 	

- You are exposed to other liquidity risk**
- Redemptions may dilute remaining Unitholders' interests. Asset disposal may be impaired or done at unfavourable prices.
- You are exposed to below investment grade debt securities risk**
- Such securities have greater credit, liquidity and market risks. Issuers are often highly leveraged and may default in an economic downturn.
- You are exposed to interest rate risk**
- The value of fixed income securities is affected by interest rate changes.
- You are exposed to FDI risks**
- FDI prices may involve high volatility, and security/market, illiquidity, default and legal risks. FDI use may be ineffective.
- You are exposed to risks associated with QFI scheme**
- QFI regulations may change retrospectively, limit acquisition of China A-Shares, limit price movements and affect liquidity.
- You are exposed to commodity risk**
- Commodity prices are influenced by macro-economic factors, nature, government policies and other unforeseeable events.
- You are exposed to sovereign debt risk**
- Payments on sovereign debt may be affected the country's cash flow, foreign reserves, manageable debt burden, monetary policies and politics.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

Sales charge (as a percentage of the gross investment sum)	
All sub-classes of Class A:	Currently not exceeding 5%
All other classes:	Currently none
All classes:	Subject to a maximum of 5%
Redemption charge	Currently none, subject to a maximum of 3% of the NAV per Unit redeemed
Switching charge	Currently none, subject to a maximum of 3% of the NAV per Unit switched

You may have to pay other fees to distributors.

Payable by the Sub-Fund from invested proceeds

Fee	Current annual rate (% of NAV)
Management Fee ("MF")	Classes A, ADC, ADCT, A1H, A5, A5H and A5HD: Up to 1.30% Classes Y, YDC, Y1H, Y2H, Y2HD, Y5, Y5H and Y5HD: Up to 0.75%
(a) Retained by us: (b) Paid by us to distributors (trailer fee ⁴):	(a) 17% - 73% of MF (b) 27% - 83% of MF
Administrator and Transfer Agent fee	Maximum of 0.30%
Trustee fee	Maximum of 0.30%
Unitholder servicing and maintenance fee	All sub-classes of Class A: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00%

You may have to pay other fees when dealing in the Units, and other fees, charges and expenses may be paid out of the Sub-Fund as described in the Prospectus. The above fees and charges may be varied subject to the provisions of the Prospectus and the Trust Deed.

Refer to "Fees and Charges" in the Prospectus for further information on fees and charges.

⁴ Your distributor is required to disclose to you the amount of trailer fee it receives from us.

VALUATIONS AND EXITING FROM THIS INVESTMENT																										
<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The NAV per Unit, where available, will generally be available at www.pinebridge.com.sg, within 2 Dealing Days after the relevant Dealing Day.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other applicable sales channels. For purposes of subscription, no "cooling-off" or cancellation period will be applicable. Subject to any currency conversion requirements and settlement holidays, redemption proceeds will normally be paid 3 Business Days after the Dealing Day on which the request was received in good order by the Administrator and Transfer Agent. If payment is to be made on a day that is not a Singapore Business Day, payment may be made on the next following Singapore Business Day. Your redemption price is determined as follows: <ul style="list-style-type: none"> Requests accepted by the Administrator and Transfer Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day. Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day. <p>The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.</p> <ul style="list-style-type: none"> The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <tr> <td style="padding: 2px;">1,000 Units</td> <td style="padding: 2px; text-align: center;">x</td> <td style="padding: 2px;">USD 17.00</td> <td style="padding: 2px; text-align: center;">=</td> <td style="padding: 2px;">USD 17,000.00</td> </tr> <tr> <td style="padding: 2px;">Your redemption request</td> <td></td> <td style="padding: 2px;">Redemption price</td> <td></td> <td style="padding: 2px;">Gross redemption proceeds</td> </tr> <tr> <td colspan="5" style="padding: 5px 0 0 40px;"> </td> </tr> <tr> <td style="padding: 2px;">USD 17,000.00</td> <td style="padding: 2px; text-align: center;">-</td> <td style="padding: 2px;">USD 0.00</td> <td style="padding: 2px; text-align: center;">=</td> <td style="padding: 2px;">USD 17,000.00</td> </tr> <tr> <td style="padding: 2px;">Gross redemption proceeds</td> <td></td> <td style="padding: 2px;">Redemption charge (Currently 0%)</td> <td></td> <td style="padding: 2px;">Net redemption proceeds</td> </tr> </table>	1,000 Units	x	USD 17.00	=	USD 17,000.00	Your redemption request		Redemption price		Gross redemption proceeds						USD 17,000.00	-	USD 0.00	=	USD 17,000.00	Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds	<p>Refer to "Redemption of Units Subscribed Pursuant To This Singapore Prospectus" and "Obtaining Price Information" in the Prospectus for further information on valuation and exiting from the product.</p>
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CONTACT INFORMATION																										
<p>HOW DO YOU CONTACT US? You may contact the Singapore Representative at One George Street, 1 George Street, #21-06, Singapore 049145 or 6571 9360. You may also call the Singapore Representative's agents at 800 8523 733 (from Singapore) or +852 3667 7111 (from outside Singapore).</p>																										
APPENDIX: GLOSSARY OF TERMS																										
Administrator and Transfer Agent	State Street Fund Services (Ireland) Limited.																									
Bond Connect	A mutual bond market access between Hong Kong and mainland China established by China Foreign Exchange Trade System & National Interbank Funding Centre, China Central Depository & Clearing Co., Ltd, Shanghai Clearing House, and Hong Kong Exchanges and Clearing Limited and Central Moneymarkets Unit.																									
Business Day	Any day (excluding Irish public holidays) which is a bank business day in Ireland.																									
CIS	Collective Investment Scheme, described in the "Investment Know-How" section of the Irish Prospectus.																									
Dealing Day	Any day which is a bank business day in Ireland unless either as a result of public holidays or market/stock exchange closures in any jurisdiction it is difficult to (i)																									

	administer the Sub-Fund or (ii) value a portion of the Sub-Fund's assets.
Emerging Markets	Generally understood to refer to the markets of countries that are in the process of developing into modern industrialised states and thus display a high degree of potential but also entail a greater degree of risk.
EPM	Efficient portfolio management.
ESG	Environmental, social and governance considerations.
ETF	Exchange traded fund(s).
FDI	Financial derivative instrument(s).
Investment grade	Refers to securities rated at least Baa3 by Moody's or at least BBB- by Standard and Poor's.
Irish Prospectus	Irish prospectus attached to the Prospectus of the Fund.
NAV	The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish Prospectus.
PRC	People's Republic of China.
QFI	Qualified foreign investor(s) (including, if applicable, qualified foreign institutional investors (QFII) and Renminbi qualified foreign institutional investors (RQFII)) approved pursuant to the relevant PRC laws and regulations, as may be promulgated and/or amended from time to time.
Singapore Business Day	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
Stock Connect	Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
Trust Deed	Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland.
Unit	A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit.
Unitholder	A holder of Units.