

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

PINEBRIDGE INDIA EQUITY FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

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| Product Type | Unit Trust | Launch Date | 12 September 2005 ² |
| Manager | PineBridge Investments Ireland Limited | Trustee and Custodian | State Street Custodial Services (Ireland) Limited |
| Investment Manager | PineBridge Investments Asia Limited | Dealing Frequency | Every Dealing Day |
| Capital Guaranteed | No | Expense Ratio for year ended 31 Dec 2018³ | 0.23% - 2.02% |

PRODUCT SUITABILITY

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| <p>WHO IS THE PRODUCT SUITABLE FOR?</p> <ul style="list-style-type: none"> • The Sub-Fund is <u>only</u> suitable for investors: <ul style="list-style-type: none"> o with a medium to long-term investment horizon, as losses may occur due to market fluctuations; and o who are looking for investments in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India. • It <u>may not be</u> suitable for investors who are uncomfortable with the level of risk associated with equity and equity-related securities. | <p><u>Further Information</u> Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.</p> |
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KEY PRODUCT FEATURES

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| <p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland. • The Sub-Fund is included under CPFIS – Ordinary Account and has been classified under the Higher Risk – Narrowly Focused – Country – Country – Others category. Currently, only class A5CP is offered for subscription using CPF monies. • Dividends, if declared, will be paid or reinvested as elected by you. Payment of dividends may reduce the NAV of the Sub-Fund. Dividends may be made out of capital and this amounts to a return of all or part of your original investment. | <p>Refer to the "Structure of the Fund", "Inclusion under the CPF Investment Scheme" section of the Singapore Prospectus for further information on features of the product.</p> |
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Investment Strategy

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| <ul style="list-style-type: none"> • The Sub-Fund seeks to provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India. • It will invest at least two-thirds of its total assets in equities and equity-related securities (excluding convertibles and bonds with warrants attached) of issuers domiciled in or exercising the predominant part of | <p>Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on the</p> |
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¹ The Singapore Prospectus is available from the Singapore Representative (see Contact Information section for contact details). It is also available from authorised distributors.

² This refers to the earliest launched class that is offered under the Singapore Prospectus.

³ For the classes offered under the Singapore Prospectus that have been incepted and whose expense ratios are available for the relevant period.

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| <p>their commercial activities in India. The remaining one-third of its assets may be invested in transferable securities not meeting the above requirements.</p> <ul style="list-style-type: none"> The Sub-Fund may use FDI for hedging purposes only. It will not use FDI extensively for any purpose. | <p>investment strategy of the product.</p> |
| Parties Involved | |
| <p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Manager is PineBridge Investments Ireland Limited, who has appointed PineBridge Investments Asia Limited as investment manager for the Sub-Fund. PineBridge Investments Asia Limited has appointed PineBridge India Private Limited as its investment advisor for the Sub-Fund. The Trustee and Custodian is State Street Custodial Services (Ireland) Limited. | <p>Refer to the "Management Structure and Other Parties" section of the Singapore Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p> |
| KEY RISKS | |
| <p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions may rise or fall. The instruments and financial markets invested by the Sub-Fund may be adversely affected by changes in political, economic and social conditions and policies including without limitation, foreign exchange control policies. These risks, some of which are set out below, may cause you to lose some or all of your investment.</p> | <p>Refer to the "Risk Factors" section of the Singapore Prospectus for further information on risks of the product.</p> |
| Market and Credit Risks | |
| <p>You have exposure to equity market risks in the India market</p> <ul style="list-style-type: none"> The value of equity and equity-related securities are affected by economic, political, market and issuer-specific changes. Such changes can adversely impact the Sub-Fund's performance. A portfolio focused in the India market may be more volatile than a geographically diversified one. <p>You are exposed to Emerging Markets risk</p> <ul style="list-style-type: none"> Emerging or developing markets have greater risks due to the instability of currency and lack of developed legal structures, internationally comparable accounting standards and information transparency. <p>You are exposed to market volatility risk</p> <ul style="list-style-type: none"> All markets are volatile depending on prevailing economic conditions. | |
| Liquidity Risks | |
| <p>The Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Dealing Days. There is no secondary market for the Sub-Fund. All redemption requests should be made to the Manager's authorised distributors or through other sales channels, where applicable.</p> | |
| Product-Specific Risks | |
| <p>You are exposed to FDI risk</p> <ul style="list-style-type: none"> The prices of FDI can be highly volatile. Hedging may be ineffective due to (for example) imperfect correlation of the instrument to the security/market, illiquidity, default and legal risks. Assets deposited as margin with brokers may not be segregated and may be claimed by their creditors during insolvency. <p>You are exposed to India exchange control risk</p> <ul style="list-style-type: none"> For EPM, the Sub-Fund may invest through the Mauritian Subsidiary, which has a bank account in India subject to regulation by the Reserve Bank of India under India's Foreign Exchange Regulations. The Indian sub-custodian also acts as the remitting banker and is authorised to convert currency and repatriate capital and income on behalf of the Mauritian Subsidiary. There can be no assurance that the Indian Government would not, in future, impose certain restrictions on foreign exchange. | |

You are exposed to taxation risk

- The investment through the Mauritian Subsidiary relies on the provisions of the India/Mauritius Double Tax Avoidance Treaty to minimise the taxation of the Mauritian Subsidiary. Following an amendment to the Treaty, the taxation benefits were substantially reduced or fully eliminated with effect from 1 April 2017 and all purchases in India from that date have been made and will continue to be made directly without the involvement of the Mauritian Subsidiary. Legacy positions previously purchased via the Mauritian Subsidiary will be gradually reduced over time as circumstances allow in the best interest of unitholders.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

| Sales charge (as a percentage of the gross investment sum) | |
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| Class A5CP: | Currently not exceeding 5.00% (not using CPF monies) Currently not exceeding 1.50%, and with effect from 1 October 2020, none (using CPF monies) |
| Classes A and A5: | Currently not exceeding 5.00% |
| All other classes: | Currently none |
| All classes: | Subject to a maximum of 5.00% |
| Redemption charge | Currently none, subject to a maximum of 3.00% of the NAV per Unit redeemed |
| Switching charge | Currently none, subject to a maximum of 3.00% of the NAV per Unit switched |

Payable by the Sub-Fund from invested proceeds

| Fee | Current annual rate (% of NAV) |
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| Management Fee ("MF") (a) Retained by us: (b) Paid by us to distributors (trailer fee ⁴): | Classes A and A5: Up to 1.30% (a) 37% - 73% of MF (b) 27% - 63% of MF Class A5CP: Up to 1.00% (a) 37% - 73% of MF (b) 27% - 63% of MF Class R: Up to 0.75% (a) 100% of MF (b) 0% of MF Classes RD, R1, R1D, R1H, R1HD, R2, R2D, R2H and R2HD: Up to 0.75% (a) N/A (b) N/A Classes Y, YD, Y5 and Y5H: Up to 1.00% (a) 45% - 95% of MF (b) 5% - 55% of MF Class Z: N/A (a) N/A (b) N/A |
| Administrative Agent fee | Maximum of 0.30% |
| Trustee fee | Maximum of 0.30% |
| Unitholder servicing and maintenance fee | Classes A, A5 and A5CP: 0.50% but not exceeding 1.00% All other classes: None but not exceeding 1.00% |

- You may have to pay other fees when dealing in the Units, and other fees, charges and expenses may be paid out of the Sub-Fund as described in the Singapore Prospectus.
- The above fees and charges may be varied subject to the provisions of

Refer to the "Fees and Charges" section of the Singapore Prospectus for further information on fees and charges.

⁴ Your distributor is required to disclose to you the amount of trailer fee it receives from us.

the Singapore Prospectus and the Trust Deed.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Units of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at a redemption price equal to the NAV per Unit. The NAV per Unit, where available, will generally be published on the Manager's website at www.pinebridge.com.sg, within 2 Dealing Days after the relevant Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other sales channels, where applicable. For purposes of subscription, no "cooling-off" or cancellation period will be applicable.
- Subject to any currency conversion requirements and settlement holidays, redemption proceeds will be paid not later than 5 Business Days after the Dealing Day on which the request has been received in good order by the Administrative Agent. If payment is to be made on a day that is not a Singapore Business Day, payment may be made on the next following Singapore Business Day.
- Your redemption price is determined as follows:
 - Requests accepted by the Administrative Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day.
 - Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day.

The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.

- The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows:

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| 1,000 Units | x | USD 17.00 | = | USD 17,000.00 |
| Your redemption request | | Redemption price | | Gross redemption proceeds |
| USD 17,000.00 | - | USD 0.00 | = | USD 17,000.00 |
| Gross redemption proceeds | | Redemption charge (Currently 0%) | | Net redemption proceeds |

Refer to "Redemption of Units Subscribed Pursuant To This Singapore Prospectus" and "Obtaining Price Information" sections of the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may write to the Singapore Representative at PineBridge Investments Singapore Limited, One George Street, 1 George Street, #21-06, Singapore 049145 or call its hotline at 6571 9360 (or contact its agents at the toll-free telephone number 800 8523 733 during normal business hours in Singapore or +852 3667 7111 if you are calling from outside Singapore).

APPENDIX: GLOSSARY OF TERMS

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| Administrative Agent | State Street Fund Services (Ireland) Limited. |
| Business Day | Any day which is a bank business day in Ireland and also in India unless such day is a Saturday or Sunday. |
| CPF Board | Central Provident Fund Board. |
| CPFIS | Central Provident Fund Investment Scheme (as defined in the CPFIS Regulations) or such other scheme as may replace it. |
| CPF monies | The monies from the CPF Ordinary Account and/or CPF Special Account of a unitholder, as the case may be. |

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| Dealing Day | Any day which is a bank business day in Ireland unless either as a result of public holidays or market/stock exchange closures in any jurisdiction it is difficult to (i) administer the Sub-Fund or (ii) value a portion of the Sub-Fund's assets. |
| Emerging Markets | Generally understood to refer to the markets of the countries that are in the process of developing into modern industrialised states and thus display a high degree of potential but also entail a greater degree of risk. |
| EPM | Efficient portfolio management. |
| FDI | Financial derivative instrument(s). |
| Irish Prospectus | Irish prospectus attached to the Singapore Prospectus of the Fund. |
| Mauritian Subsidiary | PineBridge Investments GF Mauritius Limited. |
| N/A | There are currently no distributors appointed to market the class, or there is no management/trailer fee payable (as the case may be). |
| NAV | The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish Prospectus. |
| Singapore Business Day | Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore. |
| Trust Deed | Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland. |
| Unit | A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit. |