

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

<b>Product Type</b>	Unit Trust	<b>Launch Date</b>	Not incepted <sup>2</sup>
<b>Manager</b>	PineBridge Investments Ireland Limited	<b>Trustee and Custodian</b>	State Street Custodial Services (Ireland) Limited
<b>Investment Manager</b>	PineBridge Investments Asia Limited	<b>Dealing Frequency</b>	Every Dealing Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for year ended 31 Dec 2019<sup>3</sup></b>	Not available

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors:
  - o with a medium to long-term investment horizon, as losses may occur due to market fluctuations; and
  - o who wish to participate in PRC's equity markets.

#### Further Information

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland.
- Dividends may be declared at the Manager's discretion and this may reduce the Sub-Fund's NAV. Dividend paid out of capital amounts to a return of all or part of your original investment.

Refer to the "Structure of the Fund" section of the Singapore Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund seeks to provide long-term capital growth by primarily investing mainly in equity and equity-related securities of companies listed on stock exchanges in PRC or related to the economic development and growth of PRC. It uses quantitative criteria to construct its portfolio.
- At least two-thirds of the Sub-Fund's total assets will be invested directly or indirectly in equities and equity-related securities of companies listed on stock exchanges in PRC, specifically China A-Shares. It may invest up to 100% of its total assets in China A-Shares via Stock Connect and/or the RQFII scheme.
- Within the remaining one-third, it may invest in transferable securities, in particular equity and equity related securities of (i) companies domiciled or

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Singapore Prospectus is available from the Singapore Representative (see Contact Information section for contact details). It is also available from authorised distributors.

<sup>2</sup> Classes offered under the Singapore Prospectus are not yet incepted.

<sup>3</sup> For the classes offered under the Singapore Prospectus that have been incepted and whose expense ratios are available for the relevant period.

<p>with their registered office or primary place of business in PRC, (ii) holding companies that are predominantly invested in companies domiciled or with their registered office or primary place of business in PRC, (iii) companies with either the predominant part of their business operations or revenues derived or are expected to be derived from PRC, or (iv) companies which are listed on any approved Recognised Exchanges in PRC or Hong Kong.</p> <ul style="list-style-type: none"> <li>• It will invest in the types of investments and subject to the restrictions set out in the Irish Prospectus.</li> <li>• The Sub-Fund may use FDI for EPM (including hedging) purposes only. It will not use FDI extensively for any purpose.</li> </ul>	
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Manager is PineBridge Investments Ireland Limited, who has appointed PineBridge Investments Asia Limited as investment manager for the Sub-Fund.</li> <li>• PineBridge Investments Asia Limited has appointed Huatai-PineBridge Fund Management Co., Ltd as its investment adviser for the Sub-Fund.</li> <li>• The Trustee and Custodian is State Street Custodial Services (Ireland) Limited.</li> </ul>	<p>Refer to the "Management Structure and Other Parties" section of the Singapore Prospectus for further information on their roles and responsibilities, and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the Sub-Fund and its distributions may rise or fall. Various risk factors, some of which are set out below, may cause you to lose some or all of your investment. The performance and future return of the Sub-Fund are not guaranteed. <i>You should note that the NAV of the Sub-Fund has potential for high volatility due to its investment policy and/or portfolio management technique.</i></b></p>	<p>Refer to the "Risk Factors" section of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<p><b>You are exposed to concentration risk in the PRC market</b></p> <ul style="list-style-type: none"> <li>• A portfolio focused in the PRC market may be more volatile than a geographically diversified one.</li> </ul> <p><b>You are exposed to emerging markets risk</b></p> <ul style="list-style-type: none"> <li>• Emerging markets securities are riskier due to increased instability, illiquidity, volatility and settlement risk, and lack of legal infrastructure, accounting standards and information transparency.</li> </ul> <p><b>You are exposed to risks related to China</b></p> <ul style="list-style-type: none"> <li>• The Chinese market is an emerging market open to political, economic, social and legal uncertainty, government intervention, nationalisation and expropriation of assets. Its economy is highly reliant on trade.</li> <li>• Investing in RMB is subject to the risk of repatriation restriction, currency fluctuation and government intervention. The RMB market is less liquid and has higher legal risk.</li> </ul> <p><b>You are exposed to equity investing risk</b></p> <ul style="list-style-type: none"> <li>• The value of equity and equity-related securities may be adversely affected by economic, political, market and issuer-specific changes.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>The Sub-Fund is not listed on the Singapore Exchange and there is no secondary market for its Units. You can redeem on Dealing Days only.</b> All redemption requests should be made to the Manager's authorised distributors or through other applicable sales channels. Liquidity may be limited if a large portion of its assets is sold to meet redemptions within a short period.</p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to counterparty (depository) risk</b></p> <ul style="list-style-type: none"> <li>• Assets are held by the Trustee according to regulations but they may still be lost in the event of insolvency of the Trustee or sub-custodians (who</li> </ul>	

<p>may not be part of the Trustee's group of companies).</p> <p><b>You are exposed to base currency risk</b></p> <ul style="list-style-type: none"> <li>Securities denominated in currencies different from the Sub-Fund's base currency may be affected by exchange rate changes and exchange controls.</li> </ul> <p><b>You are exposed to FDI risk</b></p> <ul style="list-style-type: none"> <li>FDI prices can be highly volatile and may be subject to the security/market, illiquidity, default and legal risks. FDI use may be ineffective due to imperfect correlation to the prices of the underlying securities. Assets deposited as margin with brokers may not be segregated and may be claimed by their creditors during insolvency.</li> </ul> <p><b>You are exposed to other liquidity risk</b></p> <ul style="list-style-type: none"> <li>Redemptions may dilute remaining Unitholders' interests. Asset disposal may be impaired or done at unfavourable prices.</li> </ul> <p><b>You are exposed to other PRC market risks</b></p> <ul style="list-style-type: none"> <li>PRC securities market's low liquidity and small total market value may lead to severe volatility.</li> </ul> <p><b>You are exposed to PRC political and economic considerations risk</b></p> <ul style="list-style-type: none"> <li>PRC assets may be affected by changes to political, economic and social climate, government policies, taxes, currency repatriation restrictions, law and regulations.</li> </ul> <p><b>You are exposed to Stock Connect, SME Board and ChiNext risk</b></p> <ul style="list-style-type: none"> <li>Investing through Stock Connect is subject to risks associated with the Chinese market, investing in RMB, quota limitations, trade suspension, differences in trading days between Hong Kong and mainland China, selling restrictions, use of nominees, clearing and settlement, custody and regulations.</li> <li>The SME Board and ChiNext market is subject to higher price volatility, over-valuation and delisting risks, and less stringent regulations.</li> </ul> <p><b>You are exposed to RQFII risk</b></p> <ul style="list-style-type: none"> <li>Regulations are relatively untested and may change, with possible retrospective effect. The Sub-Fund may be unable to acquire securities due to insufficient quota or law. Price movement limits may affect liquidity. Assets may be lost by failures of the RQFII custodian or PRC broker.</li> </ul> <p><b>You are exposed to PRC taxation risk</b></p> <ul style="list-style-type: none"> <li>Tax regulations are subject to change, possibly with retrospective effect, and this can adversely affect the Sub-Fund significantly.</li> </ul> <p><b>You are exposed to Sustainability Risks</b></p> <ul style="list-style-type: none"> <li>The Sub-Fund does not incorporate ESG or sustainability risk factors into its investment process, and is therefore exposed to Sustainability Risks that could have material negative impact on the value of its investments.</li> </ul>	
--	--

**FEES AND CHARGES**

<b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b>		Refer to the "Fees and Charges" section of the Singapore Prospectus for further information on fees and charges.
<u>Payable directly by you</u>		
<b>Sales charge (as a percentage of the gross investment sum)</b>		
All sub-classes of Class A:	Currently not exceeding 5%	
All other classes:	Currently none	
All classes:	Subject to a maximum of 5%	
<b>Redemption charge</b>	Currently none, subject to a maximum of 3% of the NAV per Unit redeemed	
<b>Switching charge</b>	Currently none, subject to a maximum of 3% of the NAV per Unit switched	
<ul style="list-style-type: none"> <li>Appointed distributors may charge other fees, depending on the services provided. Please check with the relevant distributor for details.</li> </ul>		
<u>Payable by the Sub-Fund from invested proceeds</u>		
<b>Fee</b>	<b>Current annual rate (% of NAV)</b>	
<b>Management Fee ("MF")</b>	Classes A, A5H and A5HD: Up to 1.25% Classes Y, Y5H and Y5HD: Up to 0.75%	
(a) Retained by us:	(a) 100%	

(b) Paid by us to distributors (trailer fee <sup>4</sup> ):	(b) Currently none but trailer fees may be payable in the future	
<b>Administrator and Transfer Agent fee</b>	Maximum of 0.30%	
<b>Trustee fee</b>	Maximum of 0.30%	
<b>Unitholder servicing and maintenance fee</b>	All classes: None but not exceeding 1.00%	

- You may have to pay other fees when dealing in the Units, and other fees, charges and expenses may be paid out of the Sub-Fund as described in the Singapore Prospectus.
- The above fees and charges may be varied subject to the provisions of the Singapore Prospectus and the Trust Deed.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The Units of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at a redemption price equal to the NAV per Unit. The NAV per Unit, where available, will generally be published on the Manager's website at <a href="http://www.pinebridge.com.sg">www.pinebridge.com.sg</a>, within 2 Dealing Days after the relevant Dealing Day.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other applicable sales channels. For purposes of subscription, no "cooling-off" or cancellation period will be applicable.</li> <li>Subject to any currency conversion requirements and settlement holidays, redemption proceeds will normally be paid 3 Business Days after the Dealing Day on which the request was received in good order by the Administrator and Transfer Agent. If payment is to be made on a day that is not a Singapore Business Day, payment may be made on the next following Singapore Business Day.</li> <li>Your redemption price is determined as follows: <ul style="list-style-type: none"> <li>Requests accepted by the Administrator and Transfer Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day.</li> <li>Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day.</li> </ul> </li> </ul> <p><b>The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.</b></p> <ul style="list-style-type: none"> <li>The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows:</li> </ul> <table style="margin-left: 40px;"> <tr> <td>1,000 Units</td> <td>x</td> <td>USD 17.00</td> <td>=</td> <td>USD 17,000.00</td> </tr> <tr> <td>Your redemption request</td> <td></td> <td>Redemption price</td> <td></td> <td>Gross redemption proceeds</td> </tr> <tr> <td>USD 17,000.00</td> <td>-</td> <td>USD 0.00</td> <td>=</td> <td>USD 17,000.00</td> </tr> <tr> <td>Gross redemption proceeds</td> <td></td> <td>Redemption charge (Currently 0%)</td> <td></td> <td>Net redemption proceeds</td> </tr> </table>	1,000 Units	x	USD 17.00	=	USD 17,000.00	Your redemption request		Redemption price		Gross redemption proceeds	USD 17,000.00	-	USD 0.00	=	USD 17,000.00	Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds	<p>Refer to "Redemption of Units Subscribed Pursuant To This Singapore Prospectus" and "Obtaining Price Information" sections of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
1,000 Units	x	USD 17.00	=	USD 17,000.00																	
Your redemption request		Redemption price		Gross redemption proceeds																	
USD 17,000.00	-	USD 0.00	=	USD 17,000.00																	
Gross redemption proceeds		Redemption charge (Currently 0%)		Net redemption proceeds																	

**CONTACT INFORMATION**

<p><b>HOW DO YOU CONTACT US?</b> You may write to the Singapore Representative at PineBridge Investments Singapore Limited, One George Street, 1 George Street, #21-06, Singapore 049145 or call its hotline at 6571 9360 (or contact its agents at the toll-free telephone number 800 8523 733 during normal business hours in Singapore or +852 3667 7111 if you are calling from outside Singapore).</p>	
---	--

<sup>4</sup> Your distributor is required to disclose to you the amount of trailer fee it receives from us.

APPENDIX: GLOSSARY OF TERMS	
<b>Administrator and Transfer Agent</b>	State Street Fund Services (Ireland) Limited.
<b>Business Day</b>	Any day which is a bank business day in Ireland, PRC, and also in Hong Kong.
<b>China A-shares</b>	Securities of companies that are incorporated in the PRC and denominated and traded in Renminbi on the Shanghai Stock Exchange and Shenzhen Stock Exchanges.
<b>Dealing Day</b>	Any day which is a bank business day in Ireland unless either as a result of public holidays or market/stock exchange closures in any jurisdiction it is difficult to (i) administer the Sub-Fund or (ii) value a portion of the Sub-Fund's assets.
<b>EPM</b>	Efficient portfolio management.
<b>ESG</b>	Environmental, social and governance considerations.
<b>FDI</b>	Financial derivative instrument(s).
<b>Irish Prospectus</b>	Irish prospectus attached to the Singapore Prospectus of the Fund.
<b>NAV</b>	The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish Prospectus.
<b>PRC</b>	People's Republic of China.
<b>Recognised Exchange</b>	In relation to any investment, any stock exchange, over-the-counter market or other securities market as listed in Appendix II of the Irish Prospectus in accordance with the requirements of the Central Bank of Ireland.
<b>RQFII</b>	Renminbi Qualified Foreign Institutional Investor.
<b>Singapore Business Day</b>	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
<b>SME Board</b>	Small and Medium Enterprise Board.
<b>Stock Connect</b>	Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
<b>Sustainability Risk</b>	An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.
<b>Trust Deed</b>	Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland.
<b>Unit</b>	A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit.
<b>Unitholder</b>	A holder of Units.