

*This statement provides you with key information about the PineBridge Emerging Europe Equity Fund (the "Sub-Fund").*

*This statement is a part of the offering document.*

*You should not invest in this Sub-Fund based on this statement alone.*

<b>QUICK FACTS</b>			
Fund Manager (Manager)	PineBridge Investments Ireland Limited		
Investment Managers	PineBridge Investments LLC, based in New York (internal delegation) PineBridge Investments Europe Limited, based in London (internal delegation)		
Trustee	State Street Custodial Services (Ireland) Limited		
Dealing Frequency	Every Dealing Day which is also a Hong Kong Business Day (as defined in the offering document)		
Ongoing charges over a year	Class A Units	3.16% <sup>1</sup>	
	Class AHL Units	3.18% <sup>2</sup>	
	Class AHLD Units	3.19% <sup>2</sup>	
	Class A1 Units	3.16% <sup>2</sup>	
	Class A4 Units	3.16% <sup>2</sup>	
	Class Y Units	2.37%	
	Class YHL Units	2.39% <sup>2</sup>	
	Class YHLD Units	2.40% <sup>2</sup>	
Class Y1 Units	2.37% <sup>2</sup>		
Base Currency of Sub-Fund	US Dollars		
Dividend Policy <sup>^</sup>	Dividends, if declared, will be declared annually (in June each year) and paid or reinvested as elected by the unitholder <sup>^</sup> Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions may result in an immediate decrease in the net asset value of the Sub-Fund.		
Financial Year End of this Fund	31st December		
Min. Investment	Class A Units	Initial: USD 1,000	Additional: USD 250
	Class AHL Units	Initial: USD 1,000	Additional: USD 250
	Class AHLD Units	Initial: USD 1,000	Additional: USD 250
	Class A1 Units	Initial: Euro 1,000	Additional: Euro 250
	Class A4 Units	Initial: HKD 10,000	Additional: HKD 1,000
	Class Y Units	Initial: USD 1,000,000	Additional: Nil
	Class YHL Units	Initial: USD 1,000,000	Additional: Nil
	Class YHLD Units	Initial: USD 1,000,000	Additional: Nil
Class Y1 Units	Initial: Euro 1,000,000	Additional: Nil	

<sup>1</sup> The ongoing charges figure is an annualized figure based on the expenses for the 6 months ended 30 June 2021 and expressed as a percentage over the average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

<sup>2</sup> As the Class is not yet launched, the ongoing charges figure is an annualized figure based on the estimated expenses for the 6 months ended 30 June 2021 and expressed as a percentage over the estimated average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

## WHAT IS THIS PRODUCT?

PineBridge Emerging Europe Equity Fund is a sub-fund of the PineBridge Global Funds (the “Fund”). The Fund is constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

## OBJECTIVES AND INVESTMENT STRATEGY

### Objectives

The Sub-Fund seeks to achieve a superior rate of return by making equity and equity-related investments with superior growth potential primarily in the emerging European markets.

### Strategy

The Sub-Fund is an actively managed fund. The Sub-Fund will invest not less than two-thirds of the Sub-Fund’s total assets in equity and equity-related securities (excluding convertibles and bonds with warrants attached) of issuers domiciled in or exercising the predominant part of their economic activities in the Czech Republic, Hungary, Poland, Russia and Turkey. Within the remaining one-third, the Sub-Fund may invest in transferable securities not meeting the above requirements, including investments in other Emerging Markets in Europe and member countries of the European Bank for Reconstruction and Development (“Emerging Markets” is defined as “is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized states and thus display a high degree of potential but also entail a greater degree of risk. It shall include countries in Africa, Asia, Europe, Latin America and the Middle East”).

The Sub-Fund may invest up to 60% of the net asset value in locally listed Russian shares and investment will only be made in equity securities that are listed / traded on the Moscow Stock Exchange. The Sub-Fund may use financial derivative instruments (“FDIs”) including, but not limited to futures, options, swaps, forwards, and warrants for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDIs extensively for any purpose.

The Sub-Fund has no restrictions as to the proportion of assets allocated to companies of any particular market capitalisation and may invest across a range of economic sectors and industries.

## USE OF DERIVATIVES

The Sub-Fund’s net derivative exposure may be up to 50% of its net asset value.

## WHAT ARE THE KEY RISKS?

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

### Investment in Russia Risk

- There are significant risks inherent in investing in Russia such as economic, political unrest and sanctions, potential absence of a transparent and reliable legal system to enforce the rights of creditors and Unitholders, different standards of corporate governance and investor protection, and uncertainty regarding structural reforms. It may also be difficult for investors outside Russia to continue investing in or to liquidate Russian investments and expatriate funds out of Russia. Were this to occur there is a risk that the Sub-Fund could have trading suspended. As registrars are not subject to effective government supervision, there is a possibility that a Sub-Fund could lose its registration through fraud, negligence, oversight or catastrophe. Registrars are not required to maintain insurance against these occurrences, and are unlikely to have sufficient assets to compensate the Sub-Fund in the event of loss.

### Equity Investing Risk

- The value of equity and equity-related securities will be affected by economic, political, market, and issuer-specific changes, regardless of company specific performance. Different industries, financial markets, and securities can react differently to these changes.
- The risk that one or more companies in a portfolio will fall, or fail to rise, can adversely affect the overall portfolio performance in any given period.

### Emerging Markets Risk

- Investment in equity securities of companies in the emerging European economies which may be considered as “emerging” or “developing” countries or markets involves a relatively higher degree of risk and may be considered speculative due to the absence of, amongst other things, developed legal structures governing private or foreign investments and private property, internationally comparable accounting, auditing and reporting standard and level of information transparency, significant adverse economic developments including substantial depreciation in currency exchange rates or unstable currency fluctuations.

- The size and volume of trading of securities markets of “emerging” or “developing” market issuers are currently small and low or non-existent, which might result in price volatility and lack of liquidity.
- Investments in “emerging” or “developing” markets entail increased risks and special considerations not typically associated with investment in more developed markets which include the possibility of political or social instability, adverse changes in investment or exchange control regulations, expropriation and withholding of dividends at source, liquidity risks, currency risks, taxation risks, settlement risks, custody risks and the likelihood of a high degree of volatility.

**Market Volatility Risk (also known as Price of Securities Risk)**

- All types of investments and all markets are at the risk of market volatility based on prevailing economic conditions. Some of the markets or exchanges on which the Sub-Fund may invest may prove to be highly volatile from time to time.

**Concentration Risk**

- The Sub-Fund may invest in specific industry sectors / instruments compared to more diversified funds or it may focus its investments and hold relatively large positions in, among other things, particular industries, countries, sectors, currencies or issuers. This may occur directly as a result of portfolio management decisions, or indirectly as a result of security price changes. Where this happens, the Sub-Fund may have a greater level of sensitivity to those industries, sectors, countries, currencies or issuers and the events, developments or issues that affect their prices. This may result in significant losses for the Sub-Fund, may increase the volatility of the value of the Sub-Fund, and may also limit the liquidity of certain securities within the Sub-Fund.

**Financial Derivative Instruments Risk**

- The leverage effect embedded in derivatives may result in substantial losses including and up to the total value of the assets of the Sub-Fund and the prices of derivatives can be highly volatile. The use of FDIs may expose the Sub-Fund to various types of risk, including but not limited to, counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks which can have an adverse effect on the net asset value of the Sub-Fund.

**Risk associated with Distribution Out of / Effectively Out of the Sub-Fund’s Capital (also known as Capital Growth Risk)**

- Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions amount to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment.
- Such distributions may result in an immediate decrease in the net asset value of the Sub Fund.
- Where a class is hedged, the distribution amount and net asset value may be adversely affected by currency fluctuations between the reference currency of the hedged class and the base currency of the Sub-Fund, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged classes.

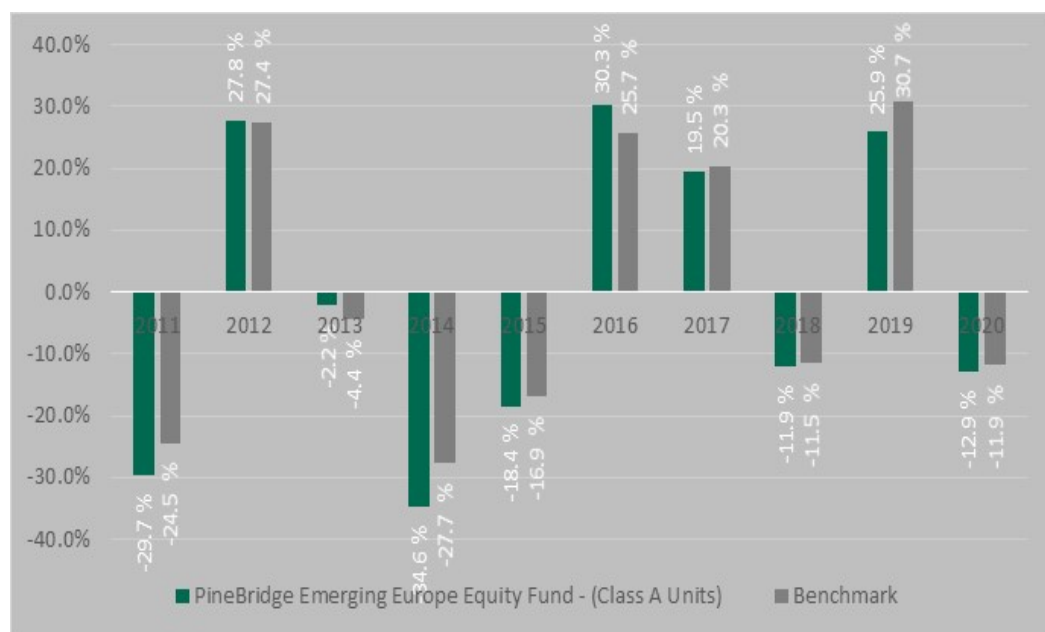
**Investment Loss Risk**

- The instruments invested by the Sub-Fund may fall in value and therefore your investment in the Sub-Fund may suffer losses.
- The value of the Sub-Fund may be adversely affected by developments in political, economical and social conditions and policies of the markets in which it invests which may result in losses to your investment.

**ESG Risks**

- The Sub-Fund does not always incorporate environmental, social or governance (“ESG”) or sustainability risk factors into its investment process, and is therefore exposed to sustainability risks that could have material negative impact on the value of its investments. Sustainability risk is an ESG event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.

**HOW HAS THE SUB-FUND PERFORMED?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Class A is an active unit class available for Hong Kong retail investors. It has been chosen to be the representative unit class for disclosure of past performance information in this statement.
- Material Change to the Sub-Fund: On 19 May 2014, the investment policy of the Sub-Fund was changed to increase the exposure to locally listed Russian shares from 20% to 60%. The performance for the years from 2007 to 2013 was achieved under circumstances that no longer apply.
- The benchmark of the Sub-Fund is MSCI Emerging Markets Europe 10/40 Daily Total Return Net Index. It is a free float-adjusted market capitalisation index designed to measure the equity market performance in the emerging market countries of Europe. The Index is a proprietary index methodology designed to ensure on-going consistency with the UCITS directive prescribing that the maximum weight of securities of any single issuer cannot exceed 10% of the market value of a fund and that the sum of the weights of all issuers representing more than 5% of the market value of a fund cannot collectively exceed 40%.
- The Sub-Fund seeks to deliver excess returns over the Sub-Fund’s benchmark. The holdings may or may not be components of the benchmark and the Investment Managers have discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund’s performance may be meaningfully different from the Sub-Fund’s benchmark.
- Sub-Fund launch date: 1 September 1994
- Class A launch date: 19 April 2006

**IS THERE ANY GUARANTEE?**

This Sub-Fund does not have any guarantee. You may not get back the full amount of money you invest.

**WHAT ARE THE FEES AND CHARGES?**

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the Units of the Sub-Fund.

Fee	What you pay
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Subscription fee (sales charge)	Up to 5.00% of the net asset value per unit of the subscription amount may be charged (applicable to Class A, AHL, AHLD, A1 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y1 Units)
Switching fee (switching charge)	Up to 3.00% of the net asset value per unit of the units switched may be charged (applicable to Class A, AHL, AHLD, A1 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y1 Units)
Redemption fee (redemption charge)	Up to 3.00% of the net asset value per unit of the units redeemed may be charged (applicable to Class A, AHL, AHLD, A1 and A4 Units only; currently nil for Class Y, YHL, YHLD and Y1 Units)

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the Sub-Fund's net asset value)	
Management fee	Class A Units	Up to 1.30% may be charged
	Class AHL Units	Up to 1.30% may be charged
	Class AHLD Units	Up to 1.30% may be charged
	Class A1 Units	Up to 1.30% may be charged
	Class A4 Units	Up to 1.30% may be charged
	Class Y Units	Up to 1.00% may be charged
	Class YHL Units	Up to 1.00% may be charged
	Class YHLD Units	Up to 1.00% may be charged
	Class Y1 Units	Up to 1.00% may be charged
Custodian fee	Not Applicable	
Performance fee	Not Applicable	
Administration fee	Up to 0.30% may be charged	
Trustee fee	Up to 0.30% may be charged	
Unitholder servicing & maintenance fee <sup>3</sup>	Class A Units	0.50%
	Class AHL Units	0.50%
	Class AHLD Units	0.50%
	Class A1 Units	0.50%
	Class A4 Units	0.50%
	Class Y Units	nil
	Class YHL Units	nil
	Class YHLD Units	nil
	Class Y1 Units	nil
Hong Kong Representative fee	Up to 0.05% per annum of the value of the Sub-Fund attributable to Hong Kong investors introduced into the Sub-Fund by the Hong Kong Representative (PineBridge Investments Asia Limited) may be charged.	

### Other fees

You may have to pay other fees when dealing in the units of the Sub-Fund.

### ADDITIONAL INFORMATION

<sup>3</sup> The current annual rates may be increased up to a specified maximum level as set out in the Prospectus of the Fund by giving not less than one month's prior notice to Unitholders.

- The daily dealing cut-off time is 12:00 noon (Irish time) for subscription, redemption and switching orders to be received by the Administrative Agent. The Sub-Fund's next-determined net asset value per unit will be applied to each order. Please check with your distributor who may have a different internal dealing cut-off time.
- The net asset values per unit of this Sub-Fund are calculated and published on each day which is a bank business day in Ireland and also in Russia. Net asset values per unit (for launched classes of units currently available in Hong Kong) are also published at the website address of [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- The past performance information of other unit classes offered to Hong Kong investors are available on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- The compositions of the distributions (i.e. the relative amounts paid from (i) net distributable income and (ii) capital) (if any) for the last 12 months are available from the Manager or the Hong Kong Representative on request and also on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*

**IMPORTANT**

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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\* This website has not been reviewed by the SFC.