

PineBridge Investments Europe Limited

Country-by-Country Reporting Disclosure

Year Ended 31 December 2022

Registered in England and Wales
Company Number: 2200753

Authorised and Regulated by the Financial Conduct Authority ('the FCA')



Country-by-Country Reporting Disclosure

For the year ended 31 December 2022

Country-by-Country Reporting (“CBCR”)

Article 89 of the Capital Requirements Directive IV (CRD IV) has introduced a requirement for institutions to disclose, on a country by country basis, information on:

- A. The name, nature of activities and geographic location of the institution and any subsidiaries and branches;
- B. Turnover;
- C. Average number of employee;
- D. Profit and loss before tax;
- E. Corporation tax paid; and
- F. Public subsidies received.

The annual disclosures for PineBridge Investments Europe Limited are set out overleaf. These relate to the year ended 31 December 2022, being the period of account ending immediately prior to the date of publication, and these disclosures are required to be audited.

Basis of preparation

Country

Each subsidiary or branch is allocated to the country in which it is resident for tax purposes. The data is aggregated for all the subsidiaries and branches allocated to each country.

Turnover and Profit Before Tax

Turnover and profit before tax are compiled from the financial statements of PineBridge Investments Europe Limited for the year ended 31 December 2022.

The Company’s financial statements have been prepared in compliance with Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland’ (‘FRS102’) in conjunction with the Companies Act 2006.

Corporation tax

The charge for taxation is based on the results for the period ended 31 December 2022 as adjusted for disallowable items. Corporation tax disclosed in the country by country reporting represents the taxes paid and tax charges within each country tax authority for the financial year end.

Public subsidies received

There were no public subsidies received during the 12 month period ended 31 December 2022.

A.	Entity Name	PineBridge Investments Europe Limited
	Location of Entity	UK
	Nature of Activities	Investment management services
B.	Turnover (£'000)	33,038
C.	Average number of Employees	63
D.	Loss before Tax (£'000)	(512)
E.	Corporation Tax paid and expense in accounting period (£'000)	302
F.	Public subsidies received (£'000)	Nil

A.	Entity Name	PineBridge Investments Europe Limited – Irish Branch
	Location of Entity	Ireland
	Nature of Activities	Support services (IT & consulting) to PineBridge Investments Europe Limited
B.	Turnover (£'000)	0
C.	Average number of Employees	6
D.	Loss before Tax (£'000)	(379)
E.	Corporation Tax paid and expense in accounting period (£'000) *	0
F.	Public subsidies received (£'000)	Nil

A.	Entity Name	PineBridge Investments Europe Limited – U.A.E.Representative Office
	Location of Entity	U.A.E.
	Nature of Activities	Support services (sales & marketing) to PineBridge Investments Europe Limited
B.	Turnover (£'000)	933
C.	Average number of Employees	1
D.	Profit before Tax (£'000)	781
E.	Corporation Tax paid and expense in accounting period (£'000)	Nil
F.	Public subsidies received (£'000)	Nil

RECONCILIATION

A.	Entity Name	PineBridge Investments Europe Limited
	Consolidated	
B.	Turnover (£'000)	33,972
C.	Average number of Employees	70
D.	Profit (or loss) before Tax (£'000)	(109)
E.	Corporation Tax paid and expense in accounting period (£'000)	303 (**)
F.	Public subsidies received (£'000)	Nil

* PineBridge Investments Europe Limited – Irish Branch had a nominal corporation tax paid and expense in the accounting period.

** The current tax charge in the audited in the financial statements is £302,734 relating to withholding tax paid to the Taiwanese authorities for revenue earned during the reference period:

- Withholding Tax on revenue earned in Taiwan: £302,734
- Corporation Tax (per FS):** **£302,734**