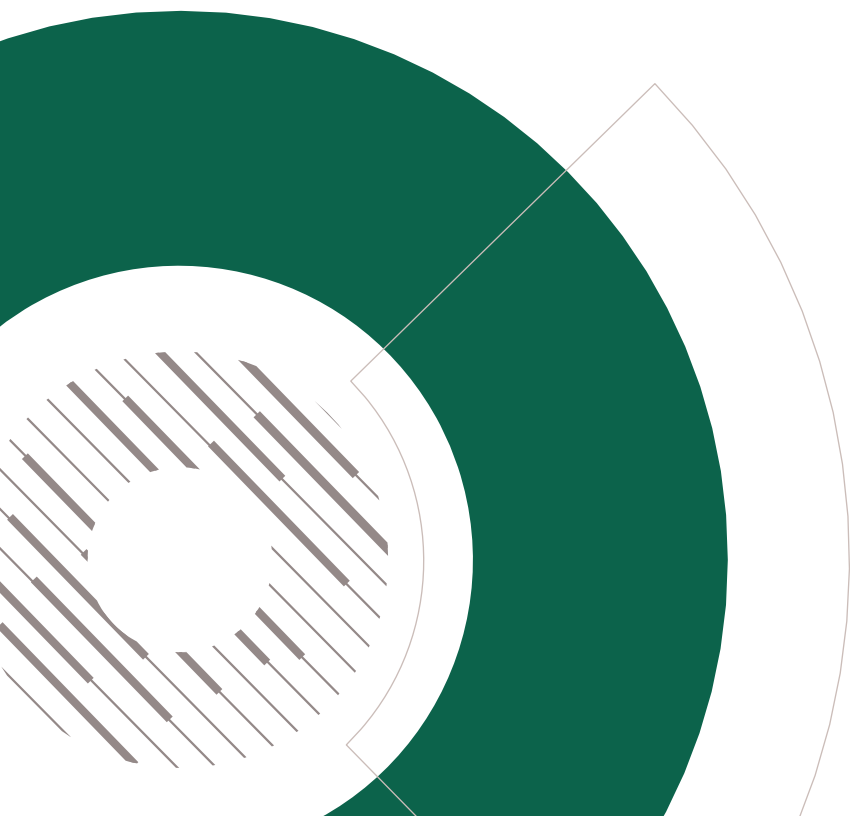


# **PineBridge Global Funds**

Unaudited Interim Financial Statements

30 June 2022



# PineBridge Global Funds

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# PineBridge Global Funds

## Organisation

<b>Manager and Global Distributor:</b>	PineBridge Investments Ireland Limited The Observatory Building – 4th Floor 7-11 Sir John Rogerson’s Quay Dublin 2 D02 VC42 Ireland	
<b>Directors of the Manager:</b>	Éilish Finan*** (Irish) (Chairperson) Eimear Cowhey*** (Irish) Michael Karpik** (American) Klaus Schuster** (German) Michael Sweeney* (Irish) *Executive Director **Non-executive Director ***Independent and non-executive Director	
<b>Investment Managers:</b>	PineBridge Investments Asia Limited Level 31, Three Pacific Place 1 Queens Road East Hong Kong	PineBridge Investments Europe Limited First Floor One Bedford Avenue London WC1B 3AU United Kingdom
	PineBridge Investments Singapore Limited One George Street 1 George Street Unit 21-06 Singapore	PineBridge Investments LLC 399 Park Avenue, 4th Floor New York NY 10022 USA
	PineBridge Investments Japan Co., Limited JA Building, 3-1 Otemachi 1-chome Chiyoda-ku Tokyo 100-6813 Japan	
<b>Investment Advisor:</b>	Huatai-PineBridge Fund Management Co., Ltd Tower 1 Zendai Wudaokou Plaza 1199 Minsheng Road Pudong Shanghai 200135 China	
<b>Trustee and Depositary:</b>	State Street Custodial Services (Ireland) Limited 78 Sir John Rogerson’s Quay Dublin 2 D02 HD32 Ireland	

# PineBridge Global Funds

## Organisation (continued)

**Administrative Agent:** State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
D02 HD32  
Ireland

**Hong Kong Representative:** PineBridge Investments Asia Limited  
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Hong Kong

**Switzerland Representative  
and Paying Agent:** State Street Bank International  
GmbH Munich, Zurich Branch  
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Zurich  
Switzerland

**German Paying/  
Information Agent:** BHF – BANK AG  
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**Independent Auditors:** PricewaterhouseCoopers  
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**Company Secretary:** PineBridge Investments Ireland Limited  
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<b>Legal Advisers:</b>	<b>Ireland</b>	<b>Hong Kong</b>
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# PineBridge Global Funds

## Background to the Fund

The following information is derived from and should be read in conjunction with the full text and interpretation section of the most recent prospectus (the "Prospectus") for PineBridge Global Funds (the "Fund").

The Fund is an Irish open-ended umbrella Unit Trust established as an undertaking for collective investment in transferable securities pursuant to Irish Statute comprising the Unit Trusts Act, 1990 (the "Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) (the "UCITS Regulations"), and under The Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities)) Regulations 2019 (the "Central Bank's UCITS Regulations"), and authorised on 4 March 2005 by the Central Bank of Ireland (the "Central Bank").

The Fund is composed of the following active Sub-Funds (each a "Sub-Fund" and together the "Sub-Funds") as at 30 June 2022.

- PineBridge Asia Dynamic Asset Allocation Fund\*\*†
- PineBridge Asia ex Japan Equity Fund\*\*\*†‡
- PineBridge Asia ex Japan Small Cap Equity Fund\*\*†‡
- PineBridge Asia Pacific Investment Grade Bond Fund\*\*†
- PineBridge Asian High Yield Total Return Bond Fund\*\*†‡
- PineBridge China A-Shares Quantitative Fund\*\*\*
- PineBridge Emerging Europe Equity Fund\*†‡
- PineBridge Europe Research Enhanced Equity Fund\*†‡
- PineBridge Europe Small Cap Equity Fund\*†‡
- PineBridge Global Bond Fund\*†‡
- PineBridge Global Dynamic Asset Allocation Fund\*†‡
- PineBridge Global Dynamic Preservation Plus Fund\*\*†‡
- PineBridge Global Emerging Markets Bond Fund\*†‡
- PineBridge Global Emerging Markets Corporate Bond Fund\*†‡
- PineBridge Global Emerging Markets Focus Equity Fund\*†
- PineBridge Global Emerging Markets Local Currency Bond Fund\*†
- PineBridge Global Focus Equity Fund\*†
- PineBridge Global Strategic Income Fund\*†
- PineBridge Greater China Equity Fund\*\*†‡
- PineBridge India Equity Fund\*\*\*†‡
- PineBridge Japan Equity Fund\*\*†‡
- PineBridge Japan Small Cap Equity Fund\*\*\*†‡
- PineBridge Latin America Equity Fund\*†‡
- PineBridge US Large Cap Research Enhanced Fund\*\*†‡
- PineBridge US Research Enhanced Core Equity Fund\*†‡
- PineBridge USD High Yield Bond Fund\*\*
- PineBridge USD Investment Grade Credit Fund\*†‡

The Transfer Agent dealing cut off is 12.00 noon GMT on Valuation Day for all Sub-Funds.

\*Trade receipt deadline 4.00pm GMT on Valuation Day, 30 June 2022 for the Annual Accounts.

\*\*Trade receipt deadline 9.00am GMT on Valuation Day, 30 June 2022 for the Annual Accounts.

\*\*\*Trade receipt deadline 11.30am GMT on Valuation Day, 30 June 2022 for the Annual Accounts.

†Sub-Funds registered with the Securities and Futures Commission in Hong Kong.

‡Sub-Funds not authorised in Hong Kong and not available to Hong Kong residents.

‡Sub-Funds available for sale in Germany. Fund documentation (Key Investor Information Documents ("KIIDs"), Prospectus, Trust Deed, Semi-Annual and Annual Accounts) and information on issue and redemption of prices are available from the office of the German Paying/Information Agent.

Each of the Sub-Funds which are registered with the Securities and Futures Commission (the "SFC") in Hong Kong are regulated under an equivalent jurisdiction in the form of the UCITS Regulations. While the SFC recognises that annual reports of recognised jurisdiction schemes will vary in content, annual reports are expected to offer investors comparable disclosure.

PineBridge Investments Ireland Limited (the "Manager") may create additional Sub-Funds, with the prior approval of the Central Bank and the Trustee. Each Sub-Fund will bear its own liabilities and shall not bear the liabilities of any other Sub-Funds.

## Background to the Fund (continued)

The Prospectus, KIIDs, the unaudited semi-annual report and the annual report and audited financial statements as well as a listing of the schedule of portfolio changes during the financial period under review can be obtained free of charge from the Manager at the address shown on page 2.

### Investment Objectives

The assets of each Sub-Fund will be invested separately in accordance with the investment objectives and policies of the relevant Sub-Fund as set out in the Prospectus and outlined in each Investment Manager's Report. Material changes to the investment objectives of each Sub-Fund will not be made without unitholder approval and in the event of any such change, notice will be given to unitholders to enable them to redeem their units before the changes take effect.

### Calculation of Net Asset Value

The Net Asset Value (the "NAV") per unit is calculated for each Dealing Day by dividing the value of the assets of the relevant Sub-Fund less its liabilities to include a provision for duties and charges, by the number of units then outstanding. The value of the underlying assets is adjusted for accrued income and liabilities excluding management fees, unitholder servicing and maintenance fees (as appropriate) and other Class specific charges, where applicable. It is then allocated between the various Classes based on their pro rata closing NAVs as of the previous Dealing Day. Where applicable, Class currency hedging impact is applied to the relevant unit Class. The management fee, the unitholder servicing and maintenance fee (as appropriate) and other Class specific charges are then applied to each Class.

The NAV of each Sub-Fund is calculated in the Functional Currency of that Sub-Fund. For Sub-Funds with Classes denominated in a currency other than the Functional Currency, the NAV of such Classes is translated to the relevant Sub-Fund currency. The NAV per unit for each class is available on [www.pinebridge.com](http://www.pinebridge.com).

### Irish Funds Corporate Governance Code

The Irish Funds ("IF"), in association with the Central Bank has published a corporate governance code (the "Code") to be adopted by Irish authorised collective investment schemes. The Board of Directors of the Manager voluntarily adopted the code effective from 31 December 2012 and the Fund operates in full compliance with the Code.

### Significant Events During the Financial Period

The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the PineBridge Global Funds' performance. The Board continues to monitor and receive regular updates on the situation. As at 30 June 2022, to our knowledge, the impact of COVID-19 has not affected the Investment Managers' ability to execute the investment strategy of the Sub-Funds, nor has there been interruption to key service providers engaged by the Fund.

PineBridge Asia Pacific Investment Grade Bond Fund Class Z5 Units SGD launched on 4 January 2022.

PineBridge Global Focus Equity Fund Class Z5 Units SGD launched on 4 January 2022.

PineBridge Asia ex Japan Equity Fund Class R Units USD launched on 27 January 2022.

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund.

### *Central Securities Depositories Regulation (CSDR)*

The European Union has adopted a settlement discipline regime under Regulation (EU) No 909/2014 and the settlement discipline regulatory technical standards with phased compliance dates from February 2022 onwards ("CSDR"). CSDR aims to reduce the number of settlement fails that occur in EEA central securities depositories (CSDs) and to address settlement fails where they occur. The implementation of the CSDR settlement discipline regime for the Fund when it enters into in-scope transactions may result in increased operational and compliance costs being borne directly or indirectly by the Fund. CSDR may also affect liquidity and increase trading costs associated with relevant securities.

## Background to the Fund (continued)

### Significant Events During the Financial Period (continued)

On February 24, 2022, Russia engaged in military actions in the sovereign territory of Ukraine. It has caused turmoil on the European and global markets and forced the Russian markets to be suspended in the first quarter of the year. This may and will affect certain funds over the coming period and will continue to cause instability on the global and European markets. PineBridge has risk management protocols in place across our global business. The Manager is leveraging the well established risk framework as the crisis in Ukraine continues to evolve. To maintain the protection and security of client assets, PineBridge and the Board are closely monitoring for any emerging risks impacting portfolios. The Manager will continue to monitor this situation and take appropriate actions as needed.

#### *Suspension: PineBridge Emerging Europe Equity Fund*

Considering the exceptional and adverse market conditions relating to the current situation in Russia and Ukraine, effective from 2 March 2022, the Manager suspended until further notice the calculation of the Net Asset Value per Unit of PineBridge Emerging Europe Equity Fund (the "Fund") and the right of Unitholders to purchase, redeem or exchange Units in the Fund (the "Suspension"). This decision was made following the recommendation of the Manager and the Investment Manager and with the approval of the Trustee, and was considered to be in the best interests of unitholders as a whole in light of current circumstances. The decision to implement the Suspension was taken as a result of the situation in Russia and Ukraine which adversely affected the orderly disposal and valuation of Russian assets of the Fund. The Manager is unable to determine how long the Suspension will last, however, the Manager will take all reasonable steps to bring the Suspension to an end as soon as possible and in the best interests of Unitholders as a whole.

PineBridge Asian High Yield Total Return Bond Fund was registered with the Securities and Futures Commission in Hong Kong on 4 March 2022.

The main prospectus was last updated on 31 December 2021. The following prospectus supplements were updated to allow for the launch of new share classes:

- PineBridge Asia Pacific Investment Grade Bond Fund – 7 July 2022 and 29 July 2022,
- PineBridge Global Dynamic Asset Allocation Fund – 12 January 2022,
- PineBridge Global Emerging Markets Corporate Bond Fund – 23 June 2022,
- PineBridge Global Focus Equity Fund – 29 July 2022.

Please see Note 8 for details of Sub-Fund and share class launches and terminations during the financial period.

There have been no other significant events affecting the Fund during the financial period.

### Significant Events Since the Financial Period End

Since the financial period-end, PineBridge Europe Small Cap Equity Fund has had redemptions amounting to 1% of the Net Asset Value.

Since the financial period-end, PineBridge Global Emerging Markets Corporate Bond Fund has had redemptions amounting to 3% of the Net Asset Value.

Board approvals and changes approved by the Central Bank of Ireland during the financial period under review include the following:

- PineBridge USD High Yield Bond Fund, reclassification of sub-fund from Article 6 to 8, effective date scheduled for 15 September 2022.
- PineBridge Global Dynamic Asset Allocation Fund, removal of benchmark, effective date scheduled for 15 September 2022.
- PineBridge Asia Pacific Investment Grade Bond Fund, changes to distribution frequency, effective date scheduled for 15 September 2022.
- PineBridge Asia ex Japan Equity Fund, changes to sub-fund investment manager.

There have been no other significant events affecting the Fund since the financial period end.

## Investment Manager's Report

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

#### Portfolio Objective

PineBridge Asia Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing economic and investment trends and investing primarily in the Asia Pacific Region by taking a forward view of fundamental economic and market conditions across the region.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Asia Dynamic Asset Allocation Fund Class "L" returned (15.54%). Over the same period, the Fund's benchmark index, a blended index of 60% of the MSCI All Country Asia ex-Japan Daily Total Return Index and 40% of the JACI Composite Total Return Index returned (14.09%).

#### Portfolio Overview

In June, Asian risk assets continued to be volatile and delivered a negative performance for the first half of 2022. The market's weak performance over the first half of 2022 can be attributed to the underperformance of Taiwan, South Korea and China Equities. Asia ex-Japan's performance remained under pressure in June 2022 as the market priced in rising concerns of a recession and a more hawkish Federal Reserve (Fed) due to rising inflation. USD strength also weighed on Asian markets. The broader Asian Fixed Income market also declined in the first half of 2022; performance was dragged down by Sri Lankan, Pakistan and Macau bonds based on the JP Morgan Asia Credit Index (JACI) Composite Total Return. The Fed had announced a 75 bps rate hike in June to combat inflation, prompting Asian central banks to ponder their policy action. Rising inflation continues to catch up with the region.

The fund delivered (14.90%) and (15.54%) performance on a gross and net basis respectively, underperforming its 60/40 risk budget (Source: 60% MSCI AC Asia ex Japan (Net) + 40% JACI Composite Total Return). Within equities, the main contributors were our overweight allocation to China, and underweight allocation to Singapore. Within our fixed income holdings, the main contributors were our overweight allocations to Indonesia and India. The main detractor to equities were our underweight allocations to India and Taiwan, and our slight overweight allocation to South Korea. The main detractors within fixed income were our underweight allocations to China and Hong Kong, and overweight position in Vietnam.

#### Portfolio Outlook

Markets underperformed significantly in the first quarter, pricing in a combination of slowing growth and one of the fastest instances of tightening financial conditions in history. As we have been expecting, the most recent leading indicators point to a sharp deceleration of growth as consumers grapple with high inflation and businesses find themselves holding excess inventories just when consumption is shifting from goods to services. This slowdown is set to continue for the next few months (at least) as central banks continue to normalize monetary policy settings. Sticky inflation is likely to 'force' central banks to continue with their hiking cycles in the coming months. This raises the risk of policy errors as growth decelerates, potentially sharply. Yet we must also recognize that our Capital Market Line has steepened substantially, signaling better reward for taking risk. For now, we maintain our Risk Dial Score of 3.5, remaining below neutral, as risks remain skewed to the downside.

**PineBridge Investments Asia Ltd.**  
**July 2022**



## Investment Manager's Report (continued)

### PINEBRIDGE ASIA EX JAPAN EQUITY FUND

#### Portfolio Objective

PineBridge Asia ex Japan Equity Fund seeks long-term capital appreciation by investing in equity and equity related securities of companies whose assets, product or operations are in the Asian Region. The Sub-Fund may also, to a lesser extent, invest in equity-related securities of companies whose assets, products or operations are in Australia and New Zealand.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Asia ex-Japan Equity Fund Class "A", "A5H", "C", "L" and "Y" returned (21.56%), (21.89%), (21.71%), (21.33%) and (21.23%) respectively. Over the same period, the benchmark index, MSCI All Country Asia ex Japan Daily Total Return Net (USD) and (SGD) returned (16.28%) and (13.57%) respectively.

#### Portfolio Overview

Regional markets reported declines in the first half of the year. The year started with highly volatile markets resulting in a general panic sell-off in the first quarter of 2022 where inflation printed a multi-decade high, the Federal Reserve (Fed) took on an aggressive stance in raising interest rates and geo-political tensions dominated investor sentiments. However, in the second quarter markets slowly showed signs of recovery led by stabilization in China and Hong Kong. With containment in COVID-19 outbreak, easing of lockdown measures, improving on-the-ground economic activities and aggressive policy easing measures, China is regaining investor confidence and is inviting flows. India is still coping with the impact of high crude prices. Meanwhile some countries dominated by tech and machinery segments are struggling on the back of supply chain constraints. Association of Southeast Asian Nations (ASEAN) also reported underperformance compared to the broader region.

The fund underperformed in the first six months of 2022. By sector, financials and information technology detracted performance. By geography, positions in India and Korea detracted performance.

#### Portfolio Outlook

While the start of the year was a little rocky, the market which saw a panic sell-off is now stabilizing as fundamental growth positions which were completely ignored in the market frenzy of flows are regaining investor confidence. Things have started to improve, especially as China saw some containment in its COVID-outbreak. Going ahead, further relaxation of the lockdown measures is expected to aid economic activity. On the policy front, the peak of regulations seems to be over in China. The government which has been proactively attempting to stimulate growth through lower benchmark lending rates, especially in the property sector, is expected to remain aggressive in providing stimulus. Additionally, the valuations are at reasonable levels and the market inefficiencies are offering attractive entry points to the long-term investors.

No major changes were made to the portfolio during the period. Amidst the market turmoil, positions overweight was held in HK/China, which has resulted in the outperformance in the past couple of months. Additionally, conviction towards emerging quality names at reasonable valuations is expected to benefit over a longer term as market returns to normalcy.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

#### Portfolio Objective

PineBridge Asia ex Japan Small Cap Equity Fund seeks long-term capital appreciation by investing in smaller to medium-sized companies in the Asian Region, i.e. companies whose assets, products or operations are in the Asian Region. In practice, at least 50% of the Sub-Fund's investment will be in companies whose free float adjusted market capitalisation at the time of purchase is less than USD\$1.5 billion.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Asia ex Japan Small Cap Equity Fund Class "A", "A5CP", "A12", "A5", "C", "R", "R1", "R1H", "R2", "R2D", "R2HD", "SR", "SR1", "SR1H", "SR2D", "SR2DH", "Y", "Y1D", "Y1H", "Y2", "Y2HD", "YD" and "Z6D" returned (22.47%), (20.02%), (12.37%), (20.14%), (22.46%), (22.12%), (15.67%), (23.03%), (13.40%), (13.40%), (22.71%), (22.06%), (15.61%), (22.92%), (13.34%), (22.62%), (22.16%), (15.72%), (23.01%), (13.44%), (22.71%), (22.16%) and (17.48%), respectively. Over the same period, the benchmark index, MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index (AUD), (EUR), (GBP), (SEK), (SGD) and (USD), returned (17.14%), (14.76%), (12.60%), (11.30%), (19.10%), and (21.63%) respectively.

#### Portfolio Overview

Regional markets reported declines in the first half of the year. The year had a rocky start where markets were hit by high volatility resulting in a general panic sell-off in the first quarter of 2022 as inflation hit multi-decade high, the Federal Reserve (Fed) took on an aggressive stance in raising interest rates and geo-political tensions dominated investor sentiments. However, the markets have started to show signs of recovery in the past couple of months, buoyed by China and Hong Kong. Signs of re-opening, policy easing and easing of private sector regulation in China, is instilling confidence in investors inviting flows. India still is seeing some foreign outflows as the country deals with high crude price impact. Meanwhile countries dominated by tech, hardware, machinery sectors are experiencing some sell-off on the back of supply chain constraints and concerns on weakening global demand. On the other hand, Association of Southeast Asian Nations (ASEAN) markets outperformed the regional index.

The fund also underperformed slightly in the first half of 2022. By sector, our exposure in the materials detracted performance in the fund. By geography, our underweight in India detracted performance, offset by our overweight in HK/China. By stock, a China express company outperformed due to continuous market consolidation and stabilized the average selling price (ASP) trend. Another holding, A China online travel agency (OTA) operator also contributed to performance, due to a lot of relaxation of lockdown measures in China in the second quarter, and the expectation of recovery of local travel. On the other hand, a power tool and outdoor power equipment brand underperformed due to investors' concern on weakening US demand. Another holding, a Vietnamese steelmaker also detracted from performance due to the fall in steel prices and increase in input costs.

#### Portfolio Outlook

The first half of the year was dominated by global recession fears, high inflation, uneven supply chain constraints and heightened geopolitical risks which kept investors cautious. Most of the underperformance in the first quarter came from China and Hong Kong where we witnessed a general panic sell-off on the back of worsening geo-politics, COVID-19 outbreak in China followed by very strict lockdown measures, supply chain disruptions and uncertainties around domestic regulatory tightening. More than fundamentals, these selloffs were sentiment-driven, which affected investor's risk appetite.

However, things have started to improve in May, especially as China saw some stabilization in its COVID-outbreak, Shanghai, the major commercial hub, is finally easing lockdown measures which is expected to improve the supply chain conditions and, on the ground, economic activity data is showing signs of recovery. On the policy front, the peak of regulations seems to be over in China. The government which has been proactively attempting to stimulate growth through lower benchmark lending rates, delays on loan repayments and lowering the limit of interest rates on home loans to support the property sector is expected to remain constructive on its stimulatory measures going ahead.

## Investment Manager's Report (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

#### Portfolio Outlook (continued)

Market is slowly stabilizing, and fundamentals rather than flows are gaining confidence. Additionally, the valuations are retreating to reasonable levels. We have not made any major changes to our portfolio. Even during the market sell-off in the initial months of the year, we continued to hold our conviction names (especially our overweight position in HK/China) which has resulted in the outperformance in the past couple of months. Our conviction towards emerging quality names at reasonable valuations is expected to benefit over a longer term as market returns to normalcy.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

#### Portfolio Objective

The investment objective of PineBridge Asia Pacific Investment Grade Bond Fund is to provide investors with stable return and long-term capital growth through investment in a wide range of investment grade debt securities within the Asia Pacific Region.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Asia Pacific Investment Grade Bond Fund Class "A", "A5HD", "R", "SR", "X", "Y", "Y1H", "YD" and "Z" returned (10.33%), (10.37%), (10.03%), (9.90%), (9.86%), (10.03%), (10.73%), (10.03%) and (9.77%) respectively. Over the same period, the benchmark index, the JP Morgan Asia Credit (JACI) Investment Grade Total Return (USD), (SGD) and (EUR) returned (8.97%), (8.98%) and (0.98%). For the period 5th January to 30th June 2022, the PineBridge Asia Pacific Investment Grade Bond Fund Class "Z5" returned (7.28%). Over the same period, the benchmark index, JP Morgan Asian Credit Investment Grade Hedged SGD returned (8.65%). For the period 23rd March to 30th June 2022, the PineBridge Asia Pacific Investment Grade Bond Fund Class "SRD" returned (4.30%). Over the same period, the benchmark index, the JP Morgan Asia Credit (JACI) Investment Grade Total Return (USD) returned (3.19%).

#### Portfolio Overview

Fixed income markets experienced a very weak first half of the year as most global central banks adopted a hawkish narrative which drove safe-haven bond yields higher. For the Federal Reserve, this reflected a major monetary policy U-turn, going from an ultra-accommodative stance to rapidly unwinding and then reversing its accommodation. Managing inflation was the key priority for most central banks as the Russia-Ukraine conflict caused commodity prices to increase meaningfully. The Federal Reserve (Fed) increased policy rates by 1.50 percent in the first half of the year and signaled for more hikes to come in a bid to tame the high inflationary environment. Although the Russian invasion of Ukraine affected the global risk sentiment in a major way, its direct fundamental impact on the Asian investment grade market is marginal.

Within Asia, the focus in the first half of the year was on the reopening of borders in the Asian region. China managed to curb the number of Covid-19 infections in major cities like Shanghai and Beijing through lockdowns which came at a significant economic cost. A noticeable change in the economic narrative from senior Chinese policy makers was observed, indicating more urgency to support economic growth for this year. Sentiments was generally weak as, while inflation remained the key topic of the half, recessionary chatter amongst investors began to grow louder. Supply in the Asia credit space remained limited as bond issuances hit multi-year lows in the first half of the year. Demand on the other hand, remained relatively strong. Driven by weak sentiments, Asia investment grade credit spreads widened in the first half of the year.

#### Portfolio Outlook

While we expect inflationary pressures to be present for some time, we believe that the substantially tighter financial conditions should tame inflation eventually. We are cognizant of a shift in narrative from an inflationary one to a recessionary one, which will be supportive of interest rates. In Asia, we think that Chinese policy has turned slightly more accommodative, and this should result in improved sentiments for China bonds and the Asia region as a whole. We believe that investment grade credit spreads will move sideways with some widening bias as recession talks get louder. However, returns should be dispersed as low bond issuances and strong market demand should limit spread widening in certain sectors and countries. We are neutral in our duration positioning as we believe the risk-reward of being short duration is no longer compelling.

**PineBridge Investments Asia Ltd./PineBridge Investments Singapore Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

#### Portfolio Objective

The investment objective of PineBridge Asian High Yield Total Return Bond Fund is to maximize total return by primarily investing in high yielding, sub-investment grade debt securities of issuers domiciled in or exercising a predominant part of their economic activities in the Asia Pacific Region.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Asian High Yield Total Return Bond Fund Class "A5HD", "X" and "XD" returned (16.32%), (15.74%) and (15.74%) respectively. Over the same period, the benchmark index, the JP Morgan Asia Credit Non-Investment Grade Total Return Index (USD) and (SGD) returned (18.78%) and (16.16%) respectively. For the period 6th April to 30th June 2022, the PineBridge Asian High Yield Total Return Bond Fund Class "Y" and "Z" returned (7.70%) and (7.56%) respectively. Over the same period, the benchmark index, the JP Morgan Asia Credit Non-Investment Grade Total Return Index (USD) returned (10.80%).

#### Portfolio Overview

The fund outperformed the benchmark in the first half of 2022, attributable to security selection, short duration position, overweight commodities, underweight Asia frontier sovereigns and successful sectoral allocation. These positive attributions offset by the overweight position in China and Chinese properties on average in the first half of 2022, although security selection in Chinese properties sector was better than the index as the fund did not encounter any defaulted situation.

The outbreak of the Covid-19 variant Omicron, heightened geopolitical tensions between Russia and Ukraine, deteriorating Sino-US relationship and growing concerns of runaway inflation weighted heavily on global asset prices. Fixed income is no exception because of potential double whammy from rising interest rate and credit risks. Looking at the Asia fixed income market in particular, the downward economic pressure in China in the first half of 2022 and uncertainties surrounding the overall macro-economic policies and tightening bias regulatory policy stances towards various sectors such as education, technology, gaming and real estate etc., resulted in major repricing, re-rating and a surge in defaults of Chinese high yield sectors overall. This, along with default in Sri Lanka and potential external debt restructuring in other Asia Frontier sovereigns offered no shortage of bad news to the Asia high yield market. As such, the Asia high yield benchmark index registered a (18.8%) return in the first half of 2022, one of the worst performing periods in the Asia credit market history.

Nevertheless, with slowing growth gathering pace, Chinese regulators have turned more accommodative in fiscal, monetary and regulatory aspects in the second quarter of 2022. This should provide some supports to the Asia high yield market as macro policy in China, the largest sector in Asia high yield market, turned decisively opposite to the US and other major western economies.

#### Portfolio Outlook

With Chinese macro policy turning more accommodative and supportive in various aspects in the second quarter of 2022, we believe this will provide a decent backdrop to the Chinese credits, which in turn should anchor the investment sentiment and risk appetite in the Asia region.

## Investment Manager's Report (continued)

### PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

#### Portfolio Outlook (continued)

In addition, while the physical property condition remains weak, as indicated by the property transaction statistics, in our view, the physical property market may have bottomed out in May. Favorable policies such as easier access to mortgages, more incentives to first time home buyers, reopening of onshore bank and capital financing to selective property developers suggest the physical property market outlook should turn more positive and selective developers' funding and liquidity should ease. Nevertheless, we do expect default in this sector to stay elevated, although the distressed developers are likely to have much smaller negative impact to the market overall. As such, we continue to see growing credit divergent between potential survivors and losers in this sector and therefore security selection will be critical to weather through this cycle and achieve outsized returns. Meanwhile, the growing recessionary risk should dampen the commodity prices especially in view of the significant surge in prices for last few years. While we do not see major threats to credit fundamentals to many credits in this sector as they have built up meaningful and sizeable liquidity and margin cushions, we think further upside in selective commodities may be limited. Hence, we will look to reduce our overweight gradually. We continue to detract from the Asia frontiers because of the expected lengthy debt restructuring process in Sri Lanka, and deteriorating financial conditions in others, which may result in the International Monetary Fund bailouts.

We will also maintain our short duration position in the coming few months because we think major central banks in developed economies will remain hawkish and aggressive in rate hikes to curb inflationary risk.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

#### Portfolio Objective

PineBridge China-A Shares Quantitative Fund seeks to provide long-term capital growth by primarily investing mainly in equity and equity-related securities of companies listed on stock exchanges in the People's Republic of China (PRC) or related to the economic development and growth of PRC.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge China-A Shares Quantitative Fund Class "X", "Y11D" and "Z" returned (11.81%), (7.34%) and (11.70%) respectively. Over the same period, the benchmark index, the MSCI China A International Total Return Net Index (USD) and (CNH) returned (14.01%) and (9.37%) respectively.

#### Portfolio Overview

The China A shares market had a weak start of the year from January to April 2022, with sentiment dragged by a slowdown of the property market, flare ups of Covid-19 outbreaks and related lockdown measures putting pressure on economic growth. Policy support was strong, however, with an ambitious gross domestic product (GDP) growth target of 5.5% set in the National People's Congress (NPC) in March. The market experienced a V-shaped rebound since the end of April, with recovering economic activities and the liquidity injection from interest rate cuts and northbound inflows.

Against a backdrop of geopolitical tension and inflation pressures, energy continued to be one of the best performing sectors in the first quarter; communication services and information technology retreated. In the first half of the year the fund outperformed (gross and net of fees) its benchmark, the MSCI China A International Total Return Net Index. The alpha model contributed positively during the period and the growth-related factors continued to deliver a strong performance during this period. Value factors also contributed strongly in the first quarter of 2022.

#### Portfolio Outlook

In the coming earnings season, we will closely monitor earnings releases as the second quarter results may show downside surprises due to the impact of the pandemic. Investors will likely remain focused on corporate earnings, which will be favorable for our alpha model to pick out stocks with alphas. From a beta perspective, the market has experienced a V-shaped rebound since the end of April with recovering economic activities and liquidity injection from the interest rate cut and significant net inflows through northbound. The credit and export numbers in May surprised to the upside, indicating the ongoing recovery of the economy after the shock of the pandemic. We expect investors will also focus on corporate earnings in the second quarter as the pandemic might cause downside surprises.

From an alpha perspective, the overall contribution of the alpha model was flat this month. Value factors turned negative after strong performance since the beginning of this year. Growth factors remained positive. In the first half of the year, the growth group was the top performer, and value factors substantially recovered from the lackluster performance in previous years. In the coming months we anticipate the factors will continue to perform well as the fundamentals will likely stay as the key drivers of the market.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE EMERGING EUROPE EQUITY FUND

#### Portfolio Objective

PineBridge Emerging Europe Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments with superior growth potential primarily in the emerging European markets. The Sub-Fund is designed to enable investors to participate in the high rates of growth generated by these events.

#### Portfolio Performance

For the period 1st January to 28th February 2022, the PineBridge Emerging Europe Equity Fund Class "A" and "Y" returned (44.17%) and (44.11%) respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Europe 10/40 Equity Daily Total Return Net Index (USD) returned (39.66%).

#### Portfolio Overview

Emerging Europe markets (ex-Russia) were characterized by several impactful events. Late in 2021 investors began reallocating their portfolios to value and commodity equities which created a very trend-driven market behavior. Russia's invasion of Ukraine in February 2022 produced significant dislocations in food, metals and later – energy, markets. Exclusion of Russian securities from trading required a write-down to zero of all Russian equity holdings. Over five million Ukrainian refugees have been resettled in the EU, mostly in Poland, Hungary and Romania, which caused logistical and budgetary hardships for these countries. China's zero-tolerance Covid policy resulted in economic shutdowns in an area responsible to 23% of the country's GDP. Finally, US CPI and interest rates expectations had a powerful impact on financial markets around the globe.

All this caused Emerging Market (EM) European equities to be dominated by the above trends and exhibit heightened volatility. Markets of countries that are most proximate to the war in Ukraine sold off the most: Polish index declined (34.3%) and Hungarian (41.6%). Sectorally, materials and financials were the key laggards, while health care and consumer discretionary led. Our portfolio is positioned (ex-Russia) to minimize risks and to capture upside opportunities in the new environment. Our key exposures are to a number of long-term themes, such as consumer affluence, internet/E-commerce and financials. Our goal is to construct the portfolio to outperform through the economic and pandemic cycles with compelling and improving ESG attributes.

#### Portfolio Outlook

Due to the international sanctions on Russia, the fund is currently suspended for subscriptions and redemptions (since March 2nd 2022).

Looking ahead to the rest of 2022 and into 2023, EM Europe is subject to both risks as well as increased opportunities, in some cases from the same source. The biggest unknown is the duration of the war in Ukraine, which continues to have a negative impact on variety of sectors. However, any sign of de-escalation will generate a positive market response. A second unknown is the duration of inflationary pressures that expected to subside in 2023. The third one is the duration of the energy conflict with Russia and its impact on the region's economies. All of this is complemented by generally clean corporate balance sheets, good management and better ESG practices. This, and low equity valuations, present a very attractive long-term opportunity. Improving ESG characteristics in the fund's constituent companies (ex-Russia) will serve to lower the cost of capital and offer sustainable growth potential over the long term. This is why we constructed the portfolio in a way that enhances its ESG attributes while striving to exceed the benchmark. In the team's opinion, ESG-conscious companies are poised to see improved profit metrics and lowered cost of capital over the long term. We built the portfolio to be style-neutral with active exposure to companies whose ESG and competitive qualities are already strong or improving. We assess the leadership team through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps us identify strengths and to remain vigilant of risks. As always, we will continue to endeavor to make high-conviction stock selection the key determinant of relative portfolio returns.



# PineBridge Global Funds

## Investment Manager's Report (continued)

### PINEBRIDGE EMERGING EUROPE EQUITY FUND (continued)

#### Portfolio Outlook (continued)

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Emerging Europe Equity Fund.

PineBridge Investments Europe Ltd./PineBridge Investments LLC  
July 2022

## Investment Manager's Report (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

#### Portfolio Objective

PineBridge Europe Research Enhanced Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies whose assets, products or operations are located in Europe. Up to 10% of the value of the Sub-Fund may be invested in other companies which are listed on a European Recognised Stock Exchange.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Europe Research Enhanced Equity Fund Class "A", "L" and "Y" returned (23.14%), (23.05%) and (22.78%) respectively. Over the same period, the benchmark index, the MSCI Europe Daily Total Return Net Index (USD) returned (20.79%).

#### Portfolio Overview

European equities fell sharply in the opening month of 2022, coinciding with global equity weakness primarily centered around ending of quantitative easing across developed economies. Particularly in the US where rate normalization is expected to be sharper than Europe, higher than expected inflation continues to drive these narratives. While the European Central Bank has previously signaled no change to their current policy, a more recent hawkish pivot has market participants scrambling. European equities again fell sharply during the month of February, this month due to geopolitical tensions stoked by Russia's invasion of Ukraine towards the end of the month. As the Russian invasion of Ukraine continues into March, more volatility is expected ahead, particularly for European countries near the east and those dependent on Russian oil exports. Emerging markets were thrown into turmoil by the invasion and the situation continues to evolve daily with various sanctions from a united western front of countries. Geopolitical uncertainty and concerns over rising inflation have dominated market sentiment in March. European shares fell as the war in Ukraine entered its second month and Western countries bolstered Ukraine aid and expanded sanctions on Russia at a special NATO summit. Euro zone inflation accelerated in March to a fresh record high of 7.5%. Inflation hit a record high for the sixth consecutive month in April, while heightened tensions over the Russia-Ukraine war persist. Economic data from the Eurozone was relatively upbeat but not good enough to offset concerns over supply chain disruption. The ongoing war in Ukraine and China's introduction of new COVID-19 restrictions added to the market angst. Prices in the euro zone continued their march higher in May, hitting a record high for the seventh month in a row. Inflation is causing a headache for central banks, which are also balancing the risk of recession. Rising prices have been exacerbated over recent months by the war in Ukraine, particularly food and energy costs, as exports are blocked and countries across the West scramble to reduce their reliance on Russian gas. In June, European stocks continued to retreat amid fears that central banks will be forced into aggressive monetary policy tightening with inflation remaining high. Investors are reacting to the potential for more aggressive rate hikes by central banks in Europe and the United States after the latest inflation report. Global volatility continued and market sentiment shifted to a more negative setting among fears over surging inflation and slowing economic growth.

During the period, the fund underperformed the MSCI Europe Daily Total Return Net Index. During the period, the strongest contributors to relative performance were in the communication services and real estate sectors. The largest detracting sector from relative performance was the utilities sector. The mature turnaround categorization was the top performing growth category exhibiting strong stock selection while the exceptional growth categorization was the worst performing.

#### Portfolio Outlook

Inflation is unlikely to peak until after the summer, and the economy remains very vulnerable to another spike in energy prices given the high dependence on natural gas. Faced with challenges such as increasing material and energy costs, industrial companies in Europe continue to struggle with restricted revenues and operational challenges.

**PineBridge Investments Europe Ltd./PineBridge Investments LLC**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

#### Portfolio Objective

PineBridge Europe Small Cap Equity Fund seeks to achieve a high rate of return by making equity and equity-related investments in small companies, whose assets, products or operations are in Europe.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Europe Small Cap Equity Fund Class "A1", "Y" and "Y1" returned respectively (27.18%), (32.81%) and (26.89%). Over the same period, the benchmark index, the EMIX Smaller European Companies Total Return Net Index (EUR) and USD returned (23.49%) and (29.67%) respectively.

#### Portfolio Overview

Corporate management teams remain confident in outlook for strong demand and healthy order books, as labor and supply chains remain manageable. The short-term outlook is slightly more challenged as persistent inflation has pushed central banks to act more forcefully, resulting in slower economic growth in some areas. The market appears to be already pricing in a hiking cycle and a recession. It remains to be seen how a slowdown will play out in the markets, while more opportunities are found in the current market environment. Valuations have come down considerably, and many stable growth (B) companies have become attractive, with multiples compressing toward pre-Covid levels. In the first half of the year, the fund underperformed its benchmark, the EMIX Smaller European Companies Index. Underperformance was largely the result of adverse allocation effect, namely due to the Fund's underweight in energy, utilities, and financials.

Overall, consumer discretionary and healthcare were the top contributing sectors to excess returns, during the period. By contrast, industrials and energy were the main sector laggards. The fund remains overweight in healthcare, communication services, consumer discretionary, consumer staples, industrials, and information technology, and underweight in materials, utilities, real estate, energy, and financials. The fund seeks to outperform its benchmark through bottom-up stock selection, rather than from top-down allocation, and has benefited by owning select companies globally that are improving their market positions and exercising stronger-than-peer pricing power through new technologies and operating processes.

#### Portfolio Outlook

Europe's short-term outlook is challenging due to the energy crisis stemming from Russia's invasion of Ukraine as well as political uncertainty in many European countries. However, the Euro's weakness and China's ongoing recovery from lockdown are powerful positive tailwinds for European stocks should they be sustained. In addition, the return to positive interest rates by the ECB after the many years in negative territory will be a huge relief to the European banking system, a positive for European businesses.

Other longer term positive drivers for European stocks are the efforts being made to diversify energy sources for Germany in particular, as well as the willingness to provide more fiscal support. With many macro traders active in the market, global recessionary risks have been largely priced into stocks providing attractive opportunities for selectively investing in some of the best companies in Europe.

**PineBridge Investments Europe Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL BOND FUND

#### Portfolio Objective

PineBridge Global Bond Fund seeks a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including, Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Bond Fund Class "A", "X7H" and "Y" returned (11.03%), (11.18%) and (10.59%) respectively. Over the same period, the benchmark index, the Bloomberg Barclays Global Aggregate Total Return Index (USD) and (CHF) returned (9.06%) and (9.88%) respectively.

#### Portfolio Overview

2022 has been a tough year so far in fixed income markets, with negative total and excess returns across regions and sectors. There have been several reasons for this, but first among them is the fact that inflation has proven far more persistent, thus necessitating a more aggressive pace of rate hikes from central banks than investors were expecting at the start of the year. The big worry from investors' point of view is that the cumulative effect of these rate hikes will be enough to knock the global economy into recession and certain recent economic indicators are already pointing to slower growth in both the US and Europe. The energy shock is adding to these growth concerns as the war in Ukraine has continued and there is no end in sight. Brent and natural gas prices are over 40% higher so far this year. Finally, the recent rise in COVID cases in China has led to partial lockdowns and thus not helping the global growth expectations.

The fund underperformed (gross and net of fees) its benchmark, the Bloomberg Barclays Global Aggregate Total Return Index (USD Hedged), during the first half of the year. The fund's underperformance was driven by negative contribution from yield curve positioning and security selection, slightly offset by positive contribution from asset allocation.

#### Portfolio Outlook

Growing concerns over a significant slowdown of the global economy next year are weighing on risk sentiment. However, stubborn inflation and fears that inflation expectations may become unanchored have kept the major central banks focused on combatting inflation by raising interest rates and paving the way for removing some of the liquidity induced to the system during Covid. A prolonged conflict in Ukraine with no end in sight has further exacerbated the supply chain inflationary pressures in the global economy by elevating food and fuel prices.

The team continues to expect, however, that longer term, the Federal Reserve, European Central Bank and Bank of England will have difficulty raising rates as much as they, and the market, expect. Going forward, the team will continue to manage risk, but will still leave the portfolio positively tilted to risk and sectors that it expects to outperform in the current market. In this environment, the team expects security selection and yield curve positioning to be the keys in generating alpha in these volatile markets.

**PineBridge Investments Europe Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

#### Portfolio Objective

PineBridge Global Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets globally to benefit therefrom.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Dynamic Asset Allocation Fund Class "A", "AA", "ADC", "ADCT", "C", "Y", "Y1H", "Y2H", "Y5H" and "YD" returned (17.18%), (17.15%), (17.17%), (17.18%), (17.16%), (16.74%), (17.58%), (17.16%), (16.89%) and (16.74%) respectively. Over the same period, the benchmark index, 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return) returned 0.89%. For the period 23rd March to 30th June 2022, the PineBridge Global Dynamic Asset Allocation Fund Class "A5H" returned (9.02%). Over the same period, the benchmark index, 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return) returned 0.89%.

#### Portfolio Overview

While the team maintained a cautious posture over the first half of the year with below neutral risk and very low duration, the fund nevertheless, was hurt by volatile markets. On a total return basis, the top contributors to fund performance were the global equity hedge, Chinese equity and equity market neutral, while detractors from performance were US quality, the productivity basket and the JPY.

This first half of 2022 has proved challenging for liquid long-only total return strategies as recessionary fears continue to weigh on both stocks and bonds. The market experienced steep drops this quarter in global equity, global treasury and global credit as a weakening fundamental outlook, combined with rising rates, led to declines in most major global indices. We have continued to make changes in the portfolio based on the rapidly changing landscape as our forward-looking expectations of markets evolve. While total return has been challenged, our defensive risk posture, low duration and importantly our pivot towards alternative sources of return with low correlation to market beta and rising real yield helped as all major liquid assets sold off sharply.

Significant allocation shifts over the course of the first quarter have helped protect the fund from more significant drawdown, specifically the reduction of the strategy's exposure to economically sensitive asset classes like US cyclicals, US financials and European small cap equity, as a squeeze on fundamentals and capitalization rates in the regime ahead was the base case. The team prioritized allocations where fundamental drivers will not be impacted by tightening. The commodity carry strategy, for instance, has acted as a better diversifier of risk when compared to traditional drawdown protection investments like duration.

#### Portfolio Outlook

Sticky inflation has started to lift consumer inflation expectations, convincing the Federal Reserve that rate hikes and a potential recession are less risky than allowing consumer inflation expectations to embed themselves, risking wage/price spirals. This is the right conclusion for medium- and longer-term investors. Yet over a nine- to 18-month investment horizon, it is a duration-friendly view while antagonistic to risk assets. Our Capital Market Line is finally signaling a better (yet still not great) reward for taking risk.

# PineBridge Global Funds

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

#### Portfolio Outlook (continued)

For now, we still maintain our cautious Risk Dial Score of 3.5 as recession risks rise. Markets moved significantly in the first half of the year, pricing in a combination of slowing growth and tightening financial conditions. Take note that most financial condition indices do not incorporate housing prices, which haven't moved down yet and are the most meaningful driver of wealth effects. Recent leading indicators are now pointing to a sharp deceleration of US growth as consumers grapple with high inflation and businesses find themselves holding excess goods inventory just when consumption is shifting to services. While the risks of a recession are rising, we still think we'll narrowly avoid one. We maintain our cautious Risk Dial Score of 3.5, as we continue to see risks as skewed to the downside.

PineBridge Investments Europe Ltd./PineBridge Investments LLC  
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## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

#### Portfolio Objective

PineBridge Global Dynamic Preservation Plus Fund seeks long-term capital appreciation by investing worldwide in equities and fixed income securities, in cash, cash equivalents and derivatives.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Dynamic Preservation Plus Fund Class "XD" and "Z" returned (8.79%) and (8.77%) respectively.

#### Portfolio Overview

While the team maintained a cautious posture over the first half of the year with below neutral risk and very low duration, the fund nevertheless, was hurt by volatile markets. On a total return basis, the top contributors to fund performance were the global equity hedge, Chinese equity and equity market neutral, while detractors from performance were US quality, the productivity basket and the JPY.

This first half of 2022 has proved challenging for liquid long-only total return strategies as recessionary fears continue to weigh on both stocks and bonds. The market experienced steep drops this quarter in global equity, global treasury and global credit as a weakening fundamental outlook, combined with rising rates, led to declines in most major global indices. We have continued to make changes in the portfolio based on the rapidly changing landscape as our forward-looking expectations of markets evolve. While total return has been challenged, our defensive risk posture, low duration and importantly our pivot towards alternative sources of return with low correlation to market beta and rising real yield helped as all major liquid assets sold off sharply.

Significant allocation shifts over the course of the first quarter have helped protect the fund from more significant drawdown, specifically the reduction of the strategy's exposure to economically sensitive asset classes like US cyclicals, US financials and European small cap equity, as a squeeze on fundamentals and capitalization rates in the regime ahead was the base case. The team prioritized allocations where fundamental drivers will not be impacted by tightening. The commodity carry strategy, for instance, has acted as a better diversifier of risk when compared to traditional drawdown protection investments like duration.

#### Portfolio Outlook

Sticky inflation has started to lift consumer inflation expectations, convincing the Federal Reserve that rate hikes and a potential recession are less risky than allowing consumer inflation expectations to embed themselves, risking wage/price spirals. This is the right conclusion for medium- and longer-term investors. Yet over a nine- to 18-month investment horizon, it is a duration-friendly view while antagonistic to risk assets. Our Capital Market Line is finally signaling a better (yet still not great) reward for taking risk.

For now, we still maintain our cautious Risk Dial Score of 3.5 as recession risks rise. Markets moved significantly in the first half of the year, pricing in a combination of slowing growth and tightening financial conditions. Take note that most financial condition indices do not incorporate housing prices, which haven't moved down yet and are the most meaningful driver of wealth effects. Recent leading indicators are now pointing to a sharp deceleration of US growth as consumers grapple with high inflation and businesses find themselves holding excess goods inventory just when consumption is shifting to services. While the risks of a recession are rising, we still think we'll narrowly avoid one. We maintain our cautious Risk Dial Score of 3.5, as we continue to see risks as skewed to the downside.

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND

#### Portfolio Objective

PineBridge Global Emerging Markets Bond Fund seeks to achieve long-term, capital appreciation through investment in bond issues primarily by governments, their agencies, local authorities and municipalities and corporate entities located in Emerging Markets. Such securities may be denominated in the local currency of any of the OECD member countries or the local currency of the emerging countries in which the Sub-Fund is permitted to invest as per investment guidelines.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Global Emerging Markets Bond Fund Class "A", "A6HD", "AD" and "Y" returned (14.52%), (15.03%), (14.52%) and (14.08%) respectively.

Over the same period, the benchmark index, a blended USD index of 1/3 of the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return), 1/3 of the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) and 1/3 of the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) returned (16.27%) and a blended AUD index of 1/3 of the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return), 1/3 of the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) and 1/3 of the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) returned (11.48%).

#### Portfolio Overview

Emerging market debt delivered negative returns in the first half of 2022, as macro-economic and geopolitical risks weighed on market sentiment. The year began with expectations that decades-high inflation in the US would lead to a substantial tightening of monetary policy by the Federal Reserve (Fed), concerns that would prove persistent throughout the period. Russia's invasion of Ukraine in late February marked a dramatic escalation in simmering geopolitical tension and further challenged markets. The unified response of the West to sanction Russia and isolate it from capital markets makes default of Russian issued debt very likely, and sanctions resulted in the removal of Russian assets from many major bond indices at the end of the first quarter. The war in Ukraine would remain a concern, however following the initial reaction markets once again found themselves under pressure from high inflation and the potential for a material tightening of monetary policy by the US Federal Reserve (Fed), beginning with a 50-basis point rate hike in May. Covid lockdowns in China dramatically constrained economic activity, depressing demand in China and further disrupting global supply chains. Slower growth in China adds to the risks that global inflationary pressure and tightening of central bank policies could tip the global economy into recession. With inflation at its highest level in 40 years, the Fed announced a 75-basis point rate hike in June. As the Fed maintained guidance that it was fully committed to taming inflation, market pricing reflected a greater likelihood of US recession in 2023. The re-opening of cities in China from covid lockdowns was a welcome development, both from an emerging market (EM) and global economic perspective, but did little to support market pricing in June. The increase of US rates and heightened macro-economic uncertainty caused external debt spreads to widen, EM currencies and bond yields globally to increase.

The fund outperformed its blended benchmark during the semi-annual reporting period ending June 30, 2022. The fund's underweight position in Russia external sovereign and local currency debt were the largest contributors to performance during the period. The fund's underweight position in external sovereign debt, in favor of shorter duration corporate debt, also contributed to performance.



## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

#### Portfolio Outlook

The war in Ukraine may have settled into a drawn-out conflict contained, largely, in the southern and eastern parts of the country, however it continues to have a substantial impact on food and energy prices, further compounding the challenge of the Fed and other central banks struggling to curb inflation. The Fed, for its part, remains committed to fighting inflation and while the substantial increase in monetary policy may be necessary to fighting historically high inflation, it has increased concern of a material slowdown of US growth. Despite the gathering macro-economic concerns, EM fundamentals remain supportive and the gradual re-opening of China's economy and potential fiscal stimulus in China should help many EM economies manage the impact of slower developing market (DM) growth in 2023. However, price volatility is expected to remain elevated if macro-economic uncertainty and Treasury yield volatility persists.

Across EM debt markets, the broad re-pricing of risk has improved relative value considerations. While idiosyncratic risks have challenged the perception of EM debt among some market participants, contagion across the broader market has been relatively limited and is indicative of a more mature asset class. As such, the evaluation of opportunities and selectivity of risk within those market segments that have been under pressure will be critical over the near-term. Looking past the near-term volatility the longer-term fundamental backdrop casts current valuations as attractive across regions and ratings categories. For their part, EM corporate earnings remain on a positive trend, which along with a reduction in debt levels, has seen corporate leverage ratios reach their lowest levels of the past decade. Despite the rate hiking cycle undertaken by many of the world's central banks, the flattening of yield curves suggest that bond yields will remain relatively contained, which should continue to drive a global search for yield and provide EM debt markets with a strong underpinning of technical support over the longer-term. It should be noted that unlike most rate hike cycles through history, many EM central banks have already undertaken rate hikes over the past year and could be able to ease policy as inflation is forecast to decline across most EM economies later in the year. Ultimately, while EM debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Emerging Markets Bond Fund. Termination date is the 6th September 2022.

**PineBridge Investments Europe Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

#### Portfolio Objective

PineBridge Global Emerging Markets Corporate Bond Fund seeks to achieve long-term, capital appreciation through investment in bonds issued primarily by corporate entities and financial institutions located in Emerging Markets. Such securities may be denominated in the local currency of any of the OECD member countries or the local currency of the emerging countries in which the Sub-Fund is permitted to invest as per investment guidelines.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Global Emerging Markets Corporate Bond Fund Class "A", "Y" and "Y2H" returned (14.03%), (13.68%) and (13.78%) respectively. Over the same period, the benchmark index, the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) (USD) and (GBP) returned (13.94%) and (14.22%) respectively.

#### Portfolio Overview

Emerging market corporate debt delivered negative returns in the first half of 2022, as macro-economic and geopolitical risks weighed on market sentiment. The year began with expectations that decades-high inflation in the US would lead to a substantial tightening of monetary policy by the US Federal Reserve (Fed), concerns that would prove persistent throughout the period. Russia's invasion of Ukraine in late February marked a dramatic escalation in simmering geopolitical tension and further challenged markets. The unified response of the West to sanction Russia and isolate it from capital markets makes default of Russian issued debt very likely, and sanctions resulted in the removal of Russian assets from many major bond indices at the end of the first quarter. The war in Ukraine would remain a concern, however following the initial reaction markets once again found themselves under pressure from high inflation and the potential for a material tightening of monetary policy by the Fed, beginning with a 50-basis point rate hike in May. Covid lockdowns in China dramatically constrained economic activity, depressing demand in China and further disrupting global supply chains. Slower growth in China adds to the risks that global inflationary pressure and tightening of central bank policies could tip the global economy into recession. With inflation at its highest level in 40 years, the Fed announced a 75-basis point rate hike in June. As they maintained guidance that it was fully committed to taming inflation, market pricing reflected a greater likelihood of US recession in 2023. The re-opening of cities in China from covid lockdowns was a welcome development, both from an emerging markets (EM) and global economic perspective but did little to support market pricing in June.

The difficult macro-economic backdrop depressed primary market activity, which at just \$159 billion priced during the first half of 2022 was less than half the pace set in the first half of 2021. The challenging risk environment also contributed to a 116-basis point compression of credit spreads to +388 basis points as measured by the J.P. Morgan CEMBI Broad Diversified Index. The fund outperformed its benchmark, the J.P. Morgan CEMBI Broad Diversified Index, during the semi-annual reporting period ending June 30, 2022. Country selection was positive, as positive contributions from underweight positions in Russia, Macau and Ukraine and overweight positions in Peru, Brazil, Mexico and China more than made up for negative contributions from underweight positions in Philippines, Korea, Argentina, Hong Kong and Singapore. Security selection was negative, as detractors within China, Brazil and Indonesia overshadowed contributors within Russia and Chile. The fund's cash position contributed to performance, as did a short duration position relative to the benchmark as Treasury yields increased during the period.

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

#### Portfolio Outlook

The war in Ukraine may have settled into a drawn-out conflict contained, largely, in the southern and eastern parts of the country, however it continues to have a substantial impact on food and energy prices, further compounding the challenge of the Federal Reserve and other central banks struggling to curb inflation. The Fed, for its part, remains committed to fighting inflation and while the substantial increase in monetary policy may be necessary to fighting historically high inflation, it has increased concern of a material slowdown of US growth. Despite the gathering macro-economic concerns, EM fundamentals remain supportive and the gradual re-opening of China's economy and potential fiscal stimulus in China should help many EM economies manage the impact of slower developed markets (DM) growth in 2023. However, we expect price volatility to remain elevated as long as macro-economic uncertainty and Treasury yield volatility persists.

Across EM debt markets, the broad re-pricing of risk has improved relative value considerations. While idiosyncratic risks have challenged the perception of EM debt among some market participants, contagion across the broader market has been relatively limited and is indicative of a more mature asset class. As such, the evaluation of opportunities and selectivity of risk within those market segments that have been under pressure will be critical over the near-term. Looking past the near-term volatility the longer-term fundamental backdrop casts current valuations as attractive across regions and ratings categories. For their part, EM corporate earnings remain on a positive trend, which along with a reduction in debt levels, has seen corporate leverage ratios reach their lowest levels of the past decade. Despite the rate hiking cycle undertaken by many of the world's central banks, the flattening of yield curves suggest that bond yields will remain relatively contained, which should continue to drive a global search for yield and provide EM debt markets with a strong underpinning of technical support over the longer-term. We also note that unlike most rate hike cycles through history, many EM central banks have already undertaken rate hikes over the past year and could be able to ease policy as inflation is forecast to decline across most EM economies later in the year. Ultimately, while EM debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

**PineBridge Investments Europe Ltd./PineBridge Investments LLC**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

#### Portfolio Objective

PineBridge Global Emerging Markets Focus Equity Fund seeks to achieve a relatively high rate of growth, on a long-term basis, through careful selection of equity and equity-related securities in global Emerging Markets whilst seeking to protect the Sub-Fund from downside risk.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Emerging Markets Focus Equity Fund Class "A", "Y" and "Z" returned (28.01%), (27.73%) and (27.36%) respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Daily Total Return Net Index (USD) returned (17.63%).

#### Portfolio Overview

The fund lagged gross and net of fees its benchmark, the MSCI Emerging Markets Daily Total Return Net Index, during the semi-annual reporting period ending June 30, 2022. Underperformance was driven by negative selection and positive allocation effect. During the period, the strongest contributors to relative performance were in the communications and materials sectors. The largest detractors were in financials and industrial sectors. Global emerging markets (GEM) were characterized by several impactful events. Late in 2021, investors began reallocating their portfolios to value and commodity equities which created a very trend-driven market behavior. Russia's invasion of Ukraine in February 2022 produced significant dislocations in food, metals and later – energy, markets. The exclusion of Russian securities from trading required a write-down to zero of all Russian equity holdings. China's zero-tolerance Covid policy resulted in economic shutdowns in an area responsible to 23% of the country's GDP. Finally, US consumer price index (CPI) and interest rates expectations had a powerful impact on financial markets around the globe. All this caused GEM equities to be dominated by the above trends and exhibit heightened volatility. Markets of countries that are most proximate to the war in Ukraine sold off the most. Chinese consumer, industrial and internet stocks also came under strong selling pressure. At the same time, utilities, real estate and financials were relative outperformers. As the fund's strategy is largely bottom-up focused, the portfolio lagged the index for most of the quarter.

Towards May and June, the markets seemed to stabilize, with many negatives reflected in prices. Additionally, China's gradual relaxation of Covid-related shutdowns helped impacted companies somewhat recover. This led to company fundamentals re-emerging as the primary drivers of stock performance, which played well to our investment strengths and helped deliver outperformance late in the first half of the year. Unfortunately, it was not enough to neutralize the lag seen in the first four months of the year. Some of the holdings were repositioned to minimize risks and to capture upside opportunities in the new environment. The key exposures are to a number of long-term themes, such as consumer affluence, internet / e-commerce, automation, digital platforms, China localization, financials, mini-cycles and globally competitive companies. The portfolio's goals are to outperform through the economic and pandemic cycles with compelling and improving ESG attributes.

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

#### Portfolio Outlook

Looking ahead to the rest of 2022 and into 2023, GEMs are subject to both risks as well as increased opportunities, in some cases from the same source. The biggest unknown is the duration of the war in Ukraine, which continues to have a negative impact on variety of sectors. However, any sign of de-escalation will generate a positive market response. A second unknown is the intensity and duration of China's Covid-related shutdowns. In areas where lockdowns are easing, we see an almost immediate recovery of economic activity and a rebound of stock prices. A third unknown, but also an opportunity, is the outcome of the US-China trade talks. If the US reduces or removes tariffs on some Chinese products, the market reaction is likely to be positive. All of this is complemented by generally clean corporate balance sheets, good management and improving ESG practices. This, and low GEM equity valuations, present a very attractive long-term opportunity. Improving ESG characteristics in the fund's constituent companies (ex-Russia) will serve to lower the cost of capital and offer sustainable growth potential over the long term. This is the reason that the portfolio is constructed in a way that enhances its ESG attributes while striving to exceed the benchmark. It's the investment team's opinion that ESG-conscious companies are poised to see improved profit metrics and lowered cost of capital over the long term. The portfolio is built to be style-neutral with active exposure to companies whose ESG and competitive qualities are already strong or improving.

The above is being helped by PineBridge's in-house Equity Risk Assessment (ERA), a multi-point, proprietary risk assessment methodology that considers all relevant PAI's (Principal Adverse Impacts). Through ERA, each company is scored on three key dimensions: its governance, its business sustainability, and its financial strength. The leadership team assess the companies through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps identify strengths and remains vigilant of risks.

**PineBridge Investments LLC**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND

#### Portfolio Objective

PineBridge Global Emerging Markets Local Currency Bond Fund seeks to achieve a high level of total return and income consistent with conservation of capital through investment of not less than two thirds of the Sub-Fund's total net assets in local currency fixed income instruments issued by sovereign, quasi-sovereign, or corporate entities located in Emerging Markets.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Emerging Markets Local Currency Bond Fund Class "A", "A6HD", "A9HD", "AD", and "Y" returned (10.28%), (10.93%), (8.79%), (10.28%) and (9.83%) respectively. Over the same period, the benchmark index, the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) Index (USD), (AUD) and (ZAR) returned (14.53%), (9.63%) and (12.27%) respectively.

#### Portfolio Overview

Emerging market (EM) local currency debt delivered negative returns in the first half of 2022, as macro-economic and geopolitical risks weighed on market sentiment. The year began with expectations that decades-high inflation in the US would lead to a substantial tightening of monetary policy by the Federal Reserve (Fed), concerns that would prove persistent throughout the period. Russia's invasion of Ukraine in late February marked a dramatic escalation in simmering geopolitical tension and further challenged markets. The unified response of the West to sanction Russia and isolate it from capital markets makes default of Russian issued debt very likely, and sanctions resulted in the removal of Russian assets from many major bond indices at the end of the first quarter. The war in Ukraine would remain a concern, however following the initial reaction markets once again found themselves under pressure from high inflation and the potential for a material tightening of monetary policy by the US Federal Reserve, beginning with a 50-basis point rate hike in May. Covid lockdowns in China dramatically constrained economic activity, depressing demand in China and further disrupting global supply chains. Slower growth in China adds to the risks that global inflationary pressure and tightening of central bank policies could tip the global economy into recession. With inflation at its highest level in 40 years, the Federal Reserve announced a 75-basis point rate hike in June. As the Fed maintained guidance that it was fully committed to taming inflation, market pricing reflected a greater likelihood of US recession in 2023. The re-opening of cities in China from covid lockdowns was a welcome development, both from an EM and global economic perspective, but did little to support market pricing in June. The increase of US rates and heightened macro-economic uncertainty caused EM currencies to depreciate while bond yields increased.

The fund outperformed its benchmark, the J.P. Morgan GBI-EM Global Diversified Index, during the semi-annual reporting period ending June 30, 2022. The fund's underweight position in Russia and Russian ruble were the largest contributors to outperformance. Elsewhere, overweight positions in Brazilian real and Egyptian pound and an underweight position in South African rand contributed to performance.

#### Portfolio Outlook

The war in Ukraine may have settled into a drawn-out conflict contained, largely, in the southern and eastern parts of the country, however it continues to have a substantial impact on food and energy prices, further compounding the challenge of the Federal Reserve and other central banks struggling to curb inflation. The Fed, for its part, remains committed to fighting inflation and while the substantial increase in monetary policy may be necessary to fighting historically high inflation, it has increased concern of a material slowdown of US growth. Despite the gathering macro-economic concerns, EM fundamentals remain supportive and the gradual re-opening of China's economy and potential fiscal stimulus in China should help many EM economies manage the impact of slower developed market (DM) growth in 2023. However, we expect price volatility to remain elevated if macro-economic uncertainty and Treasury yield volatility persists.

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

#### Portfolio Outlook (continued)

Across EM debt markets, the broad re-pricing of risk has improved relative value considerations. While idiosyncratic risks have challenged the perception of EM debt among some market participants, contagion across the broader market has been relatively limited and is indicative of a more mature asset class. As such, the evaluation of opportunities and selectivity of risk within those market segments that have been under pressure will be critical over the near-term. Looking past the near-term volatility the longer-term fundamental backdrop casts current valuations as attractive across regions and ratings categories. Despite the rate hiking cycle undertaken by many of the world's central banks, the flattening of yield curves suggest that bond yields will remain relatively contained, which should continue to drive a global search for yield and provide EM debt markets with a strong underpinning of technical support over the longer-term. We also note that unlike most rate hike cycles through history, many EM central banks have already undertaken rate hikes over the past year and could be able to ease policy as inflation is forecast to decline across most EM economies later in the year. Ultimately, while EM debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Emerging Markets Local Currency Bond Fund. Termination date is the 6th September 2022.

**PineBridge Investments Europe Ltd./PineBridge Investments LLC**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL FOCUS EQUITY FUND

#### Portfolio Objective

PineBridge Global Focus Equity Fund seeks to achieve growth at a reasonable price (meaning securities that have a growth potential and are reasonably priced as determined by conventional measures, such as priced earnings or by comparison to other securities in the same market and the same industry) by making equity and equity-related investments in global markets with a focus on superior and sustainable earnings performance.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Global Focus Equity Fund Class "A", "C", "L", "Y" and "ZD" returned (22.73%), (22.87%), (22.51%), (22.42%) and (22.03%) respectively. Over the same period, the benchmark index, MSCI All Country World Index (ACWI) Daily Total Return Net Index (USD) returned (20.18%). For the period 5th January to 30th June 2022, the PineBridge Global Focus Equity Fund Class "Z5" returned (18.86%). Over the same period, the benchmark index, MSCI All Country World Index (ACWI) Daily Total Return Net Index (SGD) returned (12.69%).

#### Portfolio Overview

Corporate management teams remain confident in outlook for strong demand and healthy order books, as labor and supply chains remain manageable. We believe the short-term outlook is slightly more challenged as persistent inflation has pushed central banks to act more forcefully, resulting in slower economic growth in some areas. Additionally, higher interest rates and FX are becoming incrementally harder for companies to absorb or offset in the face of persistent cost inflation. The market appears to be already pricing in a hiking cycle and a recession. 60% of CEOs now see a recession in the next 12-18 months according to the latest conference board survey. We believe it remains to be seen how any slowdown will play out and we are finding more opportunities in the current market environment. Valuations have come down considerably, and many stable growth (B) companies have become attractive, with multiples compressing toward pre-Covid levels or in some cases lower despite larger total available markets.

During the first half of 2022, the PineBridge Global Focus Equity Fund underperformed its benchmark, the MSCI All Country World Net Index. Underperformance was primarily the result of adverse allocation, namely from the fund's underweight exposure to energy, utilities, materials, and real estate. Adverse security selection provided a small but incremental drag to performance. Overall, industrials and consumer discretionary were the top contributing sectors to excess returns. By contrast, energy and information technology were the laggards. The fund remains overweight industrials, information technology and healthcare, and underweight financials, materials, consumer staples, utilities, energy, real estate, consumer staples and consumer discretionary. The fund seeks to outperform its benchmark through bottom-up stock selection, rather than from top-down allocation, and has benefited by owning select companies globally that are improving their market positions and exercising stronger-than-peer pricing power through new technologies and operating processes.

#### Portfolio Outlook

The long-duration investment themes expressed in the fund remain intact. We continue to believe that risk-reward is attractive for fundamental investors over the medium-term.

The fund continues to be constructed style-neutral through stock selection, with the principal themes expressed in the portfolio that include corporate transformation, global capex investment, technology enablers, and global affluence.

**PineBridge Investments LLC**  
**July 2022**



## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND

#### Portfolio Objective

PineBridge Strategic Bond Fund seeks to achieve a high level of total return and income consistent with conservation of capital through investment in a diversified portfolio of income producing debt securities.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Strategic Bond Fund Class "A", "A5HD", "AD", and "M" returned (13.05%), (13.08%), (13.05%) and (12.89%) respectively. Over the same period, the Index, 10% FTSE Non-USD World Government Bond Index (Unhedged)(Total Return)/ 35% Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Capped Index (Total Return)/ 20% JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return)/ 35% Bloomberg Barclays Capital US Aggregate Bond Index (Total Return) (USD) returned (14.55%).

#### Portfolio Overview

Credit markets have been under significant pressure during the first half of the year. To start the year, markets were marred by hawkish central bank policy in the face of rampant inflation, geopolitical uncertainty and a deteriorating economic backdrop. At its March meeting, the Federal Reserve (Fed) approved a rate increase of 25 basis points (bps), the first hike since December 2018. The Fed then increased rates 50 bps in May and another 75 bps in June, the largest increase since 1994, bringing the Fed Funds Rate to 1.5-1.75%. Alongside the increase, the Federal Open Market Committee members indicated that this stronger path of rate increases will continue. May's Consumer price Index print, the highest increase since December 1981, led to a resurgence of investor fears that more hawkish Fed policy will be required to bring inflation rates down towards targeted levels. The European Central Bank (ECB) was also more hawkish than initially anticipated to start the year, with comments from ECB president Lagarde at the beginning of February fueling expectations for faster policy tightening. As inflation remained strong in Europe, in June the ECB ultimately announced that they will start to raise rates in July with a 25 bps increase. In response to this hawkishness, sovereign bond yields have surged so far this year while risk asset classes traded sharply lower. Also weighing on investors were geopolitical concerns including ongoing lockdowns in China due to their zero-Covid policy, Chinese property sector woes, and the Russian invasion of Ukraine. 5- and 10-year Treasury rates traded 177 bps and 150 bps higher, respectively, with the 5- and 10-year Treasury yields trading above 3%. The US dollar strengthened during the period, increasing 9.42% as measured by the DXY index.

The fund outperformed (gross and net of fees) its blended benchmark, 10% FTSE Non-USD World Government Bond Index (Unhedged) (Total Return)/ 35% Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Capped Index (Total Return)/ 20% JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return)/ 35% Bloomberg Barclays Capital US Aggregate Bond Index (Total Return), during the first half of 2022. From a sector selection standpoint, an overweight allocation to securitized products, the cash position and underweight allocations to non-USD assets and emerging markets debt contributed to fund performance, more than offsetting the detracting impact of an underweight allocation to treasuries. From a security selection standpoint, credits within emerging markets debt were the most notable contributors, while holdings within high yield detracted. Yield curve positioning contributed to performance during the period as the fund maintained a lower average duration relative to the benchmark during a period when Treasury rates traded higher. Hedging non-USD exposure also contributed to performance as the dollar significantly appreciated so far this year.

#### Portfolio Outlook

Despite a slowing economy and weakening sentiment, central banks continue to respond very aggressively to fight inflation. Downside risks remained elevated as hawkish central bank policies to combat persistent high inflation into a slowing global economy alongside ongoing geopolitical tensions increased expectations of recession. Given the prospect of stubbornly high inflation, a more front-loaded policy response from the Fed and consumer confidence at 2008 levels, we expect the volatile backdrop for Treasury rates and credit spreads to persist throughout the third quarter. While the move in government bond yields and wider spreads has led to some attractive relative value opportunities, we remain cautious against a backdrop of ominous inflation and tightening financial conditions into a slowing economy.

# PineBridge Global Funds

## Investment Manager's Report (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

#### Portfolio Outlook (continued)

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Strategic Income Fund. Termination date is the 6th September 2022.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.  
July 2022

## Investment Manager's Report (continued)

### PINEBRIDGE GREATER CHINA EQUITY FUND

#### Portfolio Objective

PineBridge Greater China Equity Fund seeks to provide long-term capital growth by investing in equity and equity related securities of companies whose assets, products or operations are in the Greater China Region.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Greater China Equity Fund Class "A" returned (8.45%). Over the same period, the benchmark index, the MSCI Golden Dragon 10/40 Index Net Return (Net) (USD) returned (13.76%).

#### Portfolio Overview

Hong Kong and China equities declined significantly in the first four months of this year, as Russia-Ukraine war led to concern about geopolitical risks, US China tension, and higher China risk premium. Sustained regulatory pressure on large internet companies, concern about the hawkish Fed limiting the room for monetary easing in China, and resurgence of Omicron which led to lockdowns of multiple cities in mainland also weighed on market sentiment. Since mid May, however, market rebounded nicely, as gradual reopening of Shanghai city, government's policy support on consumption, and more signals on possible reduction in US tariffs over China goods helped restore investor confidence.

In the first half of this year, Taiwan market declined significantly, especially towards the end of second quarter, as market worried about global demand in view of weakness in macro economy. Semiconductor and hardware companies were particularly hit due to signs of order cuts. The fund outperformed its benchmark in the first quarter of the year. During the period, the positionings in information technology and industrial sectors and the overweight position in energy sector contributed positively to performance, while the overweight position in utility sector and the underweight position in consumer discretionary sector detracted.

#### Portfolio Outlook

Economic activities in China showed a reasonable recovery recently as Shanghai and some other cities gradually reopened. Travelling and consumption also rebounded moderately in June. That said, the resurgence of COVID cases in certain cities at the beginning of July is once again testing the zero-tolerance policies in China and remains the biggest swing factor for both the economy and equity market sentiment. With valuation of China equities being recovered to the long-term average level, near-term uncertainty might lead to more market volatility.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE INDIA EQUITY FUND

#### Portfolio Objective

PineBridge India Equity Fund seeks to provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge India Equity Fund Class "A", "A5", "A5CP", "C", "R", "R1", "R2D", "RD", "Y", "Y3", "YD" and "Z" returned (19.36%), (16.81%), (16.69%), (19.44%), (18.94%), (11.80%), (9.79%), (18.94%), (19.04%), (4.08%), (19.04%) and (18.64%) respectively. Over the same period, the benchmark index, the MSCI India Daily Total Return Net (USD), (SGD), (EUR), (GBP) and (JPY) returned (15.25%), (12.51%), (7.81%), (5.48%) and 0.41% respectively.

#### Portfolio Overview

The fund underperformed the benchmark index. An overweight allocation in consumer discretionary aided the performance while an underweight allocation in energy dragged the performance.

#### Portfolio Outlook

The macro headwinds India has been facing seems to be receding. Commodity prices have come down from their highs and long-term interest rates are below their recent peaks. Capacity availability with companies, capital and labour availability, has ensured that consumer price inflation is much lower than wholesale price inflation. Consumer price inflation is now lower than its recent peak in April 2022.

Companies are continuing to see high demand leading to operating leverage driven earnings growth. Balance sheets of companies are robust with low debt equity levels while bank balance sheets have also seen a clean-up of past bad loans leading to one of the most healthy net non-performing asset (NPA) ratios in a long time. As demand grows, the banks will not be hesitant to lend and corporates will not hesitate to borrow given the very low risk both parties have on their balance sheets. Valuations have come off since their peaks last year and are more reasonable, albeit they do factor in growth in earnings. In conclusion, we feel investors should start allocating capital to India, especially to companies which are able to capture a significant part of the expected growth.

**PineBridge Investments Asia Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE JAPAN EQUITY FUND

#### Portfolio Objective

PineBridge Japan Equity Fund seeks to achieve long term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

#### Portfolio Performance

For the period 1st January to 30th June 2022 the PineBridge Japan Equity Fund Class "A", "Y" and "Z" returned (21.95%), (21.64%) and (21.24%) respectively. Over the same period, the benchmark index, the TOPIX Total Return Net Index (USD) returned (19.46%).

#### Portfolio Overview

The Japanese equity market, the broad market index of Topix, fell by 4.78% in the local currency. Valuations contracted globally amid fears of US and European countries ramping up monetary tightening due to persistently high inflation. Russia's invasion to Ukraine increased uncertainty, adding volatility to the markets. Top performing sectors were financials and commodity reflecting the rising interest rates and commodity prices, and bottom performing sectors were global and domestic cyclicals reflecting the rising concerns of stagflation.

As for corporate fundamentals, earning revisions have been neutral or slightly declining since the beginning of year 2022 with relatively positive trend of global corporates and negative trend of domestic corporates. As for the supply/demand situation of equities, there were no major buy/sell by either domestic or foreign investors in the first half of 2022. By style, value outperformed growth amid the rising interest rates. Large growth particularly underperformed due to the rising concerns on stagflation.

The fund underperformed (gross and net of fees) its benchmark, the TOPIX Total Return Net Index (USD), during the first half of 2022. Sector allocation was negative as the negative impact of an underweight to commodity was larger than the positive impact of an overweight to defensives. Stock selection was negative since negative contribution from the stocks in global cyclical sector was larger than the positive contribution from the stocks in consumption sector.

#### Portfolio Outlook

In addition to the Russia-Ukraine and Covid-19 situations, the US Federal Reserve's stance on interest rate hikes has recently become a concern as the equity market has seemed to get volatile after the Federal Open Market Committee (FOMC) meeting in May. The recent lockdown in China also has become a concern as more and more companies commented that they are facing problems with supply chains. We still need to keep a careful eye on the potential frictions in other regions as Russia's invasion may stimulate other international relations, such as China, Middle East tension, North Korea, etc. Having said so, the estimated P/E for fiscal year Mar/23 fell to approximately 12x in April/May and has seemed to bottom there since then.

The Japan equity market may be volatile due to the above-mentioned concerns in the short term. However, in the medium term, some of the concerns, such as Covid-19, supply chain problems, etc., will be mitigated, which will help support the equity market.

The team has maintained the fund's overweight position in global cyclicals to take advantage of the market and cyclical recovery while carefully balancing the portfolio weights not to take too much risk on sector allocation.

**PineBridge Investments Japan Co., Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

#### Portfolio Objective

PineBridge Japan Small Cap Equity Fund seeks to achieve long-term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in small Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

#### Portfolio Performance

For the period 1st January to June 30th 2022, the PineBridge Japan Small Cap Equity Fund Class "A", "A12", "A3", "C", "M", "R1D", "R2D", "RD", "Y", "Y1H" and "Y3" returned (25.76%), (15.84%), (12.08%), (25.78%), (25.82%), (19.04%), (17.28%), (25.42%), (25.46%), (12.75%) and (11.73%) respectively. Over the same period, the benchmark index, the MSCI Japan Small Cap Daily Total Return Net Index (USD), (EUR), (SEK), (JPY) and (GBP) returned (18.01%), (10.81%), (7.14%), (2.91%) and (8.55%) respectively.

#### Portfolio Overview

The Japan small cap market declined by 2.9% in the local currency terms and 17.7% in the US dollar terms in the first half of 2022. The market started weak with reversal of each monetary policy in the US and Europe with the significant style rotation from growth to value. The monetary tightening continued throughout this time due to the significant and sticky inflationary pressure, gradually spreading the stagflation concern. Throughout this six months, growth underperformed value significantly. By sector, domestic growth sectors such as software and commercial services were most severely sold, followed by electronics and healthcare. Inflation beneficiaries, such as regional banks, commodity and real estates were bought. Domestic reopening sector also gained.

In such market environment, the fund underperformed (net and gross of fees) its benchmark, the MSCI Japan Small Cap Daily Total Return Net Index, mainly due to our growth bias. Our overweight position in growth and underweight position in value caused the significant underperformance, as the performance divergence exceeded more than 10% between growth and value. From the sector perspective, the worst contributor was our electronics holdings. Our overweight position and its stock selection worked negatively amid investors' concerns with softening demand. The domestic reopening stocks were a positive contributor, in the consumption sectors and commercial service sectors.

#### Portfolio Outlook

The stagflation concern has been renewed by the sticky inflation and a tight monetary policy in the US to fight inflation, that remains the short-term risk to the market. On the other hand, the domestic business condition remains relatively sound, especially among non-manufacturing sectors as the COVID-19's negative influence has been fading, while their valuation became undervalued due to the growth selloff over a year. Reflecting such short-term fundamentals progress, the team unwound our overweight position in the global cyclicals, narrowing the bet on electronics, while we increased the domestic growth companies that became more attractively priced for their quality growth profile, and benefit from pandemic recovery. In the long term, investment related to digitalization and the zero-carbon transition is irreversible, which would turn the market around over several years. We position our portfolio to benefit from such long-term structural dynamics through hardware, software and business model sides.

**PineBridge Investments Japan Co., Ltd.**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE LATIN AMERICA EQUITY FUND

#### Portfolio Objective

PineBridge Latin America Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies operating in the economies of Latin America.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge Latin America Equity Fund Class "A" and "Y" returned (3.00%) and (2.62%) respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Latin America Daily Total Return Net Index (USD) returned (0.57%).

#### Portfolio Overview

The MSCI Emerging Markets Latin America Index declined by 0.57% in the first semester of 2022, outperforming the MSCI Emerging Markets Index, which declined 13.83% and the S&P 500, which declined 19.97% during the period.

Chile and Brazil are the only two countries that are positive during the period in LatAm, which is most likely due to the countries' exposure to elevated commodity prices, partially offset by weak performance from Mexico and Peru due to policy uncertainty as well as populist measures that were not received well by financial markets. From a sector perspective, energy, utilities and financials were strong outperformers. Energy has benefitted from rising oil prices since Russia's invasion of Ukraine. Utility companies have attracted increasing inflows in times of market volatility as the sector is defensive in nature; however, the strong outperformance in the first half of 2022 can mostly be attributed to a key constituent's privatization from their previous status as a state-owned enterprise. Financials were also strong as the banks in LatAm are a beneficiary of higher rates and elevated commodity prices. Provisions, loan book quality, and net interest margins have also been very healthy coming out of the depths of the pandemic.

The fund underperformed the Index in the first semester of 2022. The main driver to underperformance was an idiosyncratic position in Argentina, partially offset by stock selection in Brazil and Chile. At a sector level, the main contributors to underperformance were an overweight position in consumer discretionary, stock selection in materials, and to a lesser extent, stock selection in industrials, partially offset by stock selection in utilities, consumer discretionary, and an underweight position in health care.

#### Portfolio Outlook

Latin America has outperformed all regions globally in the first half of 2022 as investors rotated out of high multiple growth names and securities affected by Russia's invasion of Ukraine into more value-oriented sectors, which likely favored LatAm indices. LatAm has also been a beneficiary of elevated commodity prices as the region is a net commodity exporter. From a global standpoint, anything that impairs China's expected recovery in the second half of 2022 or brings strong signs of US recession in the short term are key risks for LatAm equities as well as inflation and the interest rate hiking cycle. Since the end of the first quarter, both inflation and rates continue to be revised higher. Governments' interventions to try to bring prices lower (particularly food and fuel) remain a key concern if inflation persists, giving way to more populist measures and putting strains on fiscal accounts.

## Investment Manager's Report (continued)

### PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

#### Portfolio Outlook (continued)

The main themes in the region are: (1) Brazil – Brazil is likely at the end of the hiking cycle compared to other countries and economic growth is fueled by elevated commodity prices and the reopening. Terms of trade and high real rates should support the BRL. The upcoming general elections in October should be closely monitored by investors; (2) Mexico – the rate cycle is expected to last longer than other LatAm peers and Banxico typically follows the Federal Reserve. Growth remains subdued, however consumption is supported by remittances from the US. Company earnings have been resilient despite higher inflation; (3) Chile – Chile benefits from higher commodities and equities are at very attractive valuations amid higher earnings revisions. There is optionality that policies going forward could be more market friendly, especially if the September new constitutional referendum is rejected; (4) Colombia – less upside potential in the second half of 2022, as it re-rated in the first half. Fiscal and energy issues will be key drivers going forward now that the June election outcome has been decided; (5) Peru – the high level of political uncertainty is stifling equity inflows into the country.

**PineBridge Investments LLC**  
**July 2022**



## Investment Manager's Report (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

#### Portfolio Objective

The investment objective of PineBridge US Large Cap Research Enhanced Fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing. The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge US Large Cap Research Enhanced Fund Class "A", "A5CP", "A5H", "Y" and "YYD" returned (18.96%), (16.33%), (19.21%), (18.74%) and (18.38%) respectively. Over the same period, the benchmark index, the Standard & Poor's 500 Total Return Net Index (USD) and (SGD) returned (20.15%) and (17.57%) respectively.

#### Portfolio Overview

January 2022 closed a volatile month for US equities as the Federal Reserve's (Fed) liftoff scenario begins to take shape with inflation running high and stability in the economy that further lends itself to rate normalization. The talk over the last few months has been how the signaling from the Fed would change as we approached March 2022. In the first month of the year, there was little to change the hawkish policy shift. Equities hit monthly lows as there was more expectation that Jerome Powell and the Fed could raise rates at a faster than expected rate. US equities fell in the month of February, with volatility elevated as geopolitical tensions gripped the world with Russia's invasion of neighboring Ukraine. With the US and allies imposing heavy sanctions on Russia, emerging markets were thrown into turmoil along with commodities, particularly oil. Very rarely does a geopolitical event have such wide-ranging impact but this was certainly the case with Russia's war on Ukraine. Outside of the turmoil in Eastern Europe, the outlook for the US remains largely unchanged, with Powell acknowledging the geopolitical risks that have emerged, but inflation continues to trend high. In March, with Powell acknowledging the geopolitical risks that have emerged, the Fed began to lift rates with a 25bps hike. While equities hit correction territory in February, March saw a fairly strong rebound as the market clawed back some oversold conditions. Overall economic conditions for US companies remains strong and robust, with the expectation for several more rate hikes in the upcoming Fed meetings. In April, the Russia-Ukraine conflict, severe China lockdowns, rising inflation, rising interest rates, continued labor shortages, and continued supply chain issues led to the worst monthly returns since 2020. The Russia-Ukraine conflict brought a new risk to the global supply chain: Western countries' sanctions on Russia, including a ban on oil imports by the United States, and Europe promises to limit purchases of Russian oil and gas. In May, the Russia-Ukraine conflict, severe China lockdowns, rising inflation, rising interest rates, continued labor shortages, and continued supply chain issues led to the market underperforming initially. But as weaker data started coming from big-retail and housing market, and looking at rising inventory levels, the inflation fears decreased marginally, leading to expectation of less aggressive Fed. This helped the market outperform in the last week to end the month flat. The equity market continued to slide down in June on the backdrop of higher inflation, weaker growth and tightening financial conditions, with S&P 500 the worst first-half total return since 1962. The growth stocks, particularly long-duration segment within it, have been re-rated due to higher interest rate. While inflation rate is still high, signs of "peak-inflation" started to emerge, such as Personal Consumption Expenditure deflator and forward-looking 10-year break-even inflation. US employers added more jobs in June than forecast and the unemployment rate held near a five-decade low, signs of both strong demand and a tight labor market that will keep Federal Reserve officials tilted toward another jumbo interest-rate hike in July and another hike in September.

During the period, the fund outperformed the S&P 500 Total Return Net Index. During the period, the strongest contributors to relative performance were in the industrials and consumer staples sectors. The largest detracting sector from relative performance was the real estate sector. The mature defensive categorization was the best performing growth category while the high cyclical growth categorization were the worst performing.

## Investment Manager's Report (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

#### Portfolio Outlook

A Fed rate hike is expected to slow the economy as a way to temper the inflation threat, but without pushing the nation into a recession. A strong labor market should keep the Fed on track in the rest of the year for normalizing inflation. As inflation remains high and economy is expected to slow down, we expect our valuation and quality clusters of the model continue to hold up and drive the year-to-date outperformance of the model.

PineBridge Investments Europe Ltd./PineBridge Investments LLC  
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## Investment Manager's Report (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

#### Portfolio Objective

The investment objective of PineBridge US Research Enhanced Core Equity Fund is to seek to attain long-term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing.

The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge US Research Enhanced Core Equity Fund Class "A" and "Y" returned (19.78%) and (19.40%) respectively. Over the same period, the benchmark index, the Standard and Poor's 500 Total Return Net Index returned (20.15%).

#### Portfolio Overview

January 2022 closed a volatile month for US equities as the Federal Reserve's (Fed) liftoff scenario begins to take shape with inflation running high and stability in the economy that further lends itself to rate normalization. The talk over the last few months has been how the signaling from the Fed would change as we approached March 2022. In the first month of the year, there was little to change the hawkish policy shift. Equities hit monthly lows as there was more expectation that Jerome Powell and the Fed could raise rates at a faster than expected rate. US equities fell in the month of February, with volatility elevated as geopolitical tensions gripped the world with Russia's invasion of neighboring Ukraine. With the US and allies imposing heavy sanctions on Russia, emerging markets were thrown into turmoil along with commodities, particularly oil. Very rarely does a geopolitical event have such wide-ranging impact but this was certainly the case with Russia's war on Ukraine. Outside of the turmoil in Eastern Europe, the outlook for the US remains largely unchanged, with Powell acknowledging the geopolitical risks that have emerged, but inflation continues to trend high. In March, with Powell acknowledging the geopolitical risks that have emerged, the Fed began to lift rates with a 25bps hike. While equities hit correction territory in February, March saw a fairly strong rebound as the market clawed back some oversold conditions. Overall economic conditions for US companies remains strong and robust, with the expectation for several more rate hikes in the upcoming Fed meetings. In April, the Russia-Ukraine conflict, severe China lockdowns, rising inflation, rising interest rates, continued labor shortages, and continued supply chain issues led to the worst monthly returns since 2020. The Russia-Ukraine conflict brought a new risk to the global supply chain: Western countries' sanctions on Russia, including a ban on oil imports by the United States, and Europe promises to limit purchases of Russian oil and gas. In May, the Russia-Ukraine conflict, severe China lockdowns, rising inflation, rising interest rates, continued labor shortages, and continued supply chain issues led to the market underperforming initially. But as weaker data started coming from big-retail and housing market, and looking at rising inventory levels, the inflation fears decreased marginally, leading to expectation of less aggressive Fed. This helped the market outperform in the last week to end the month flat. The equity market continued to slide down in June on the backdrop of higher inflation, weaker growth and tightening financial conditions, with S&P 500 the worst first-half total return since 1962. The growth stocks, particularly long-duration segment within it, have been re-rated due to higher interest rate. While inflation rate is still high, signs of "peak-inflation" started to emerge, such as Personal Consumption Expenditure deflator and forward-looking 10-year break-even inflation. US employers added more jobs in June than forecast and the unemployment rate held near a five-decade low, signs of both strong demand and a tight labor market that will keep Federal Reserve officials tilted toward another jumbo interest-rate hike in July and another hike in September.

During the period, the fund outperformed the S&P 500 Total Return Net Index. During the period, the strongest contributors to relative performance were in the industrials and consumer staples sectors. The largest detracting sector from relative performance was the real estate sector. The mature defensive categorization was the best performing growth category while the high cyclical growth categorization were the worst performing.

## Investment Manager's Report (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

#### Portfolio Outlook

A Fed rate hike is expected to slow the economy as a way to temper the inflation threat, but without pushing the nation into a recession. A strong labor market should keep the Fed on track in the rest of the year for normalizing inflation. As inflation remains high and economy is expected to slow down, we expect our valuation and quality clusters of the model continue to hold up and drive the year-to-date outperformance of the model.

PineBridge Investments LLC

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## Investment Manager's Report (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND

#### Portfolio Objective

The investment objective of PineBridge USD High Yield Bond Fund is to aim to maximize total return consisting of current income and capital appreciation by primarily investing in USD-denominated high yield debt securities.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge USD High Yield Bond Fund Class "A5HD", "X", "X1", "X2", "X2D", "X2H", "X2HD" and "X7" returned (15.39%), (14.92%), (7.45%), (5.11%), (5.11%), (15.15%), (15.15%) and (10.61%) respectively. Over the same period, the benchmark index, the Bloomberg Barclays High Yield Total Return Index (USD), (EUR), (GBP), (SGD) and (CHF) returned (14.19%), (6.65%), (4.30%), (11.41%) and (9.83%) respectively.

#### Portfolio Overview

After a sharp increase in Treasury yields at the start of the first quarter of 2022, January saw a spike in volatility, weak performance in equity markets, and wider spreads and lower prices on high yield bonds. Overall, the narrative remained similar to that of the fourth quarter – namely, a continued focus on how a more hawkish Federal Reserve (Fed) will combat inflation and on how Covid's morphing from pandemic to endemic changes its financial risk implications. One new cloud was the growing potential for a military confrontation between Russia and Ukraine. High yield bond prices remained under pressure in February as investors continued to price in an aggressive pace of rate hikes and reductions in monthly asset purchases by the Fed in its response to persistent inflationary pressures. January's Consumer Price Index (CPI) figures showed significant increases in food and energy prices as well as in goods and services generally. In response, we saw hawkish posturing from various Fed officials. Towards the end of February and into the first half of March, investors had to contend with another bout of volatility as Russia invaded Ukraine and commodity prices spiked. Spreads on the broad high yield index pierced through 400 basis points (bps) for the first time since late 2020. However, the second half of March provided a reprieve as there was some optimism that a Russia-Ukraine peace agreement could eventually be reached, Fed liftoff commenced as expected and Chinese credit and equity markets rallied sharply on the back of pledges of support for the capital markets by the State Council.

High yield bonds remained under pressure during the majority of the second quarter, with a small reprieve at the end of May, as Treasury yields climbed higher and spreads traded wider. Volatility spiked and spread widening accelerated as investors grew increasingly concerned that the tightening of central bank policy will send the United States into a recession. Minutes of the Federal Open Market Committee's (FOMC) March meeting had an unsurprisingly hawkish tone pointing toward front-loaded policy tightening this year. Then at its June meeting, the FOMC raised its benchmark interest rate by 75 bps, the largest increase since 1994, bringing the Fed Funds Rate to 1.5-1.75%. Alongside the increase, the FOMC members indicated that this stronger path of rate increases will continue. May's CPI print, the highest increase since December 1981, led to a resurgence of investor fears that more hawkish Fed policy will be required to bring inflation rates down towards targeted levels. In response, US Treasury yields surged while high yield and other risk asset classes traded sharply lower. Squeezed by higher prices for gasoline and food, households are focusing spending more on essentials and shifting demand away from the goods segment and more towards the services segment of the economy. Financial conditions have tightened considerably. On the positive side, new issue activity remains extremely slow which has somewhat offset the impact of outflows from a technical standpoint.

Gross new issue activity totaled \$71.0bn during the first half of the year, 76% lower than the first six months of 2021. High yield mutual funds and ETFs reported outflows of \$42.5bn during the period, with the high yield asset class having now seen outflows every month so far this year. The par weighted US high yield default rate including distressed exchanges ended June at 1.08%.

5- and 10-year Treasury rates traded 177 bps and 150 bps higher, respectively, with the 5- and 10-year Treasury yields trading above 3%. The option-adjusted spread (OAS) on the Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index traded 286 bps wider year-to-date to end at 570 bps. According to Barclay's data, Ba-rated bonds returned (13.86%), while single-B rated bonds returned (13.91%) and Caa-rated bonds returned (16.35%). The overall Bloomberg US High Yield Index returned (14.19%).

## Investment Manager's Report (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

#### Portfolio Overview (continued)

The fund underperformed (gross and net of fees) its benchmark, Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index, year-to-date. Security selection detracted from fund performance for the period, more than offsetting contributions from sector selection. From a security selection standpoint, selection among consumer cyclicals was the most significant detractor, with REITs, capital goods names and basic industrials also detracting. These detractions more than offset contributions from communications and energy credits. From a sector selection standpoint, an overweight allocation to the energy sector, a small cash position and underweight allocations to the communications and consumer non-cyclical sectors contributed to performance, while an underweight allocation to the capital goods sector and overweight allocation to finance companies contributed.

#### Portfolio Outlook

Given the prospect of stubbornly high inflation, a more front-loaded policy response from the Fed and consumer confidence at 2008 levels, we expect the volatile backdrop for Treasury rates and credit spreads to persist throughout the third quarter. Earnings dispersion has increased, and we expect to see continued challenges in financials, healthcare, utilities, and restaurants as well as cost input pressures in industrials. Forward inflation expectations have retraced to generational lows and CEO surveys are trending negative. While we see the potential for default rates to increase off of a very low base given the more restrictive capital markets environment and slower growth in the second half of 2022 and 2023, we remain constructive on credit valuations relative to the fundamentals due to the strength of issuers' balance sheets and our base case expectation for a soft landing or a shallower recession. With a yield-to-worst in excess of 8.5% for the high yield market and implied forward yields above 9% for the bank loan market, we view current levels in leveraged finance asset classes as providing an attractive entry point for longer-term investors.

**PineBridge Investments LLC**  
**July 2022**

## Investment Manager's Report (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

#### Portfolio Objective

The investment objective of PineBridge USD Investment Grade Credit Fund is to aim to maximise total return and provide capital preservation through investment in the US Investment Grade credit universe.

#### Portfolio Performance

For the period 1st January to 30th June 2022, the PineBridge USD Investment Grade Credit Fund Class "A", "C", "X" and "Y" returned (14.62%), (15.09%), (14.17%) and (14.32%) respectively. Over the same period, the benchmark index, the Bloomberg Barclays US Credit Total Return Index returned (13.81%).

#### Portfolio Overview

The credit markets came under pressure during the first quarter of 2022 amid mounting geopolitical tensions, central bank hawkishness, and inflationary pressures. The trend continued in the first half of March. Then, during the latter half of the month, credit spreads recouped the move wider and closed at tighter levels as markets adjusted and strong demand emerged. Nevertheless, oil and interest rate volatility continued to be elevated. Specifically, the price of oil declined after an initial spike as Russian energy supplies continued despite the ongoing conflict. The Federal Reserve (Fed) raised interest rates by a quarter percentage point and signaled hikes at all six remaining meetings this year, launching a campaign to tackle the fastest inflation in four decades. The Fed Chair said that the committee was focused on lowering inflation and didn't rule out a half-point move if needed at a future meeting. The committee is also very close to agreeing on a plan to shrink its nearly \$9 trillion balance sheet, and an announcement to do so could come as early as the May meeting.

Credit markets continued to exhibit weakness in second quarter, as rates volatility, a hawkish fed, and fears of recession weighed on risk sentiment. Credit spreads moved back near year-to-date wides, and bond yields repriced higher driven by hawkish central bank expectations. US treasury yields were higher across the curve and the treasury curve continued to flatten on growth concerns. Oil prices continued to be supported above \$100 by ongoing supply chain disruptions. However, the oil prices declined in June amid weaker demand and concerns over global economic slowdown. The Fed raised interest rates by 50 basis points in May and followed it up with a 75-bps rate hike in June in an effort to tame inflation and inflationary expectations.

The portfolio underperformed its benchmark, the Bloomberg Barclays U.S. Credit Index, during the first half of the year due to negative contributions from security selection, primarily in the financials and consumer non-cyclical sectors. Portfolio's overweight allocation to basic industry and underweight allocation to Government sectors also detracted performance. However, Portfolio's modest underweight duration versus the index contributed to performance as treasury yields moved higher during the year.

#### Portfolio Outlook

Credit markets experienced continued weakness in June, notably in the higher-spread asset classes, as investors focused more keenly on reducing credit risk as opposed to interest rate risk. Hawkish central bank policies intended to combat persistently high inflation fueled growing expectations of recession. Although purchasing managers' indices (PMIs) continue to rise and the unemployment rate remains low, consumer and small business sentiment indicators have fallen sharply, with the University of Michigan's Surveys of Consumers hitting record lows. In addition, geopolitical concerns including the ongoing conflict in Ukraine and Covid-related lockdowns in China have continued to weigh on markets.

## Investment Manager's Report (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

#### Portfolio Outlook (continued)

While the move higher in government bond yields and wider credit spreads have created some attractive relative value opportunities, we remain cautious against a backdrop of higher inflation readings, tighter financial conditions, and a slowing economy. The yield curve is expected to continue to feel pressure in shorter maturities as the Fed continues to move the Fed funds rate higher. Nevertheless, it appears that longer rates have established a trading range on either side of 3%. Therefore, given Fed expectations, a continued move in the yield curve to a more inverted shape where short rates are higher than longer rates appear likely. In credit markets, we expect continued volatility throughout the summer months; nevertheless, the path is not likely to be one-directional and periods of relief rallies are expected. We would likely use these rallies to reduce overall portfolio credit risk further as prospects for a more lasting rally will likely require a Fed pivot which would likely include a halt in its plans to raise rates and a slowing in the pace of balance sheet reduction.

**PineBridge Investments LLC**

**July 2022**



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022

### PINEBRIDGE ASIA EX JAPAN EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 100.05%)</b>		
<b>CHINA (31 DECEMBER 2021: 45.75%)</b>		
299,204 Baidu .....	5,662,987	2.80
225,660 Bilibili .....	5,780,991	2.86
13,200 China Tourism Group Duty Free .....	459,119	0.23
1,659,700 China Vanke .....	4,171,461	2.06
9,895,920 CIFI Holdings Group .....	4,969,401	2.46
1,218,914 East Money Information .....	4,623,097	2.29
1,863,028 Estun Automation .....	6,815,719	3.37
793,200 Fuyao Glass Industry Group .....	4,023,625	1.99
956,000 Haier Smart Home .....	3,539,612	1.75
141,633 Hollysys Automation Technologies .....	2,118,830	1.05
62,550 JD.com .....	2,015,376	1.00
2,671,000 Jiumaojiu International Holdings .....	7,097,929	3.51
104,400 Kingsoft .....	407,168	0.20
228,173 Kingsoft Cloud Holdings (ADR) .....	1,022,215	0.50
332,800 Longshine Technology Group .....	1,251,808	0.62
437,113 Lufax Holding (ADR) .....	2,679,503	1.32
638,660 Luxshare Precision Industry .....	3,222,434	1.59
132,600 NetEase .....	2,435,338	1.20
200,298 Pinduoduo (ADR) .....	12,632,795	6.25
780,612 Shandong Sinocera Functional Material .....	4,186,950	2.07
66,000 Silergy .....	5,316,226	2.63
360,759 Sungrow Power Supply .....	5,292,683	2.62
3,954,000 Uni-President China Holdings .....	3,391,591	1.68
3,868,000 Weichai Power .....	6,142,656	3.04
122,100 Xiamen Faratronic .....	3,740,542	1.85
1,833,797 Zhejiang Sanhua Intelligent Controls .....	7,524,786	3.72
8,560,500 Zhou Hei Ya International Holdings .....	5,891,754	2.91
9,280,200 Zoomlion Heavy Industry Science and Technology .....	4,955,906	2.45
<b>CHINA - TOTAL .....</b>	<b>121,372,502</b>	<b>60.02</b>
<b>HONG KONG (31 DECEMBER 2021: 5.53%)</b>		
6,142,000 Bosideng International Holdings .....	3,812,330	1.88
1,805,000 Geely Automobile Holdings .....	4,104,155	2.03
3,651,500 Stella International Holdings .....	3,490,473	1.73
1,186,000 Vinda International Holdings .....	3,038,312	1.50
<b>HONG KONG - TOTAL .....</b>	<b>14,445,270</b>	<b>7.14</b>
<b>INDIA (31 DECEMBER 2021: 10.71%)</b>		
145,840 Angel One .....	2,228,394	1.10
100,423 Bajaj Finance .....	6,870,101	3.40
106,010 eClerx Services .....	2,578,699	1.27
56,297 HDFC Bank .....	961,327	0.48

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>INDIA (31 DECEMBER 2021: 10.71%) (continued)</b>		
120,472 Infosys.....	2,231,001	1.10
929,168 Rategain Travel Technologies.....	2,804,880	1.39
<b>INDIA - TOTAL</b> .....	<b>17,674,402</b>	<b>8.74</b>
<b>INDONESIA (31 DECEMBER 2021: 3.31%)</b>		
4,800,300 Bank Jago.....	2,948,825	1.46
41,266,300 Ramayana Lestari Sentosa.....	1,620,731	0.80
<b>INDONESIA - TOTAL</b> .....	<b>4,569,556</b>	<b>2.26</b>
<b>LUXEMBOURG (31 DECEMBER 2021: 2.47%)</b>		
<b>PHILIPPINES (31 DECEMBER 2021: 1.90%)</b>		
<b>SOUTH KOREA (31 DECEMBER 2021: 14.11%)</b>		
32,939 Amorepacific.....	3,297,959	1.63
18,541 Hansol Chemical.....	2,913,096	1.44
9,007 Hyundai Motor.....	1,252,128	0.62
30,275 LG Electronics.....	2,058,905	1.02
16,870 NAVER.....	3,118,300	1.54
6,177 Samsung SDI.....	2,530,934	1.25
63,461 SK Hynix.....	4,447,744	2.20
33,129 SK IE Technology.....	2,503,046	1.24
35,639 SK Innovation.....	5,270,092	2.61
<b>SOUTH KOREA - TOTAL</b> .....	<b>27,392,204</b>	<b>13.55</b>
<b>TAIWAN (31 DECEMBER 2021: 16.27%)</b>		
135,000 Advanced Energy Solution Holding.....	4,399,583	2.17
138,000 Andes Technology.....	1,167,269	0.58
34,000 ASMedia Technology.....	1,274,993	0.63
451,000 Delta Electronics.....	3,359,729	1.66
206,000 Realtek Semiconductor.....	2,514,941	1.24
412,000 Sinbon Electronics.....	3,519,532	1.74
336,000 Unimicron Technology.....	1,791,111	0.89
<b>TAIWAN - TOTAL</b> .....	<b>18,027,158</b>	<b>8.91</b>
<b>EQUITIES - TOTAL</b> .....	<b>203,481,092</b>	<b>100.62</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 263,570,164)</b> .....	<b>203,481,092</b>	<b>100.62</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS</b> .....	<b>203,481,092</b>	<b>100.62</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.00%)

Maturity Date	Counterparty		Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	16,985 USD	12,216	(3)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	543 USD	395	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	613 USD	446	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	2,767 USD	1,995	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	2,758 USD	1,992	(9)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD	69,597 USD	50,578	(533)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	1,364 SGD	1,896	1	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	1,266 SGD	1,761	(1)	0.00
Unrealised gain on open forward foreign currency exchange contracts .....					1	0.00
Unrealised loss on open forward foreign currency exchange contracts .....					(561)	0.00
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>					<b>(560)</b>	<b>(0.00)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>203,480,532</b>	<b>100.62</b>
<b>CASH .....</b>	<b>5,348,930</b>	<b>2.64</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(6,599,876)</b>	<b>(3.26)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>202,229,586</b>	<b>100.00</b>

#### Abbreviations Used:

ADR American Depository Receipt

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A2HD.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	97.02
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	2.98
	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 96.43%)</b>		
<b>AUSTRALIA (31 DECEMBER 2021: 5.99%)</b>		
2,138,069 Boral .....	3,810,975	0.24
534,687 Domino's Pizza Enterprises .....	25,022,068	1.58
5,101,827 IPH .....	28,650,391	1.80
3,561,743 Orora .....	8,946,849	0.56
13,398,873 Qube Holdings .....	25,173,614	1.58
<b>AUSTRALIA - TOTAL .....</b>	<b>91,603,897</b>	<b>5.76</b>
<b>CHINA (31 DECEMBER 2021: 18.76%)</b>		
1,119,794 Airtac International Group .....	37,322,073	2.34
3,141,000 Anhui Conch Cement .....	13,611,267	0.86
15,627,335 Baoshan Iron & Steel .....	14,047,777	0.88
14,570,000 Dongfeng Motor Group .....	11,067,703	0.70
2,549,918 Fujian Sunner Development .....	7,302,995	0.46
2,819,600 Kingsoft .....	10,996,656	0.69
23,236,000 KWG Group Holdings .....	7,403,773	0.46
2,655,479 Longshine Technology Group .....	9,988,430	0.63
13,293,030 Nantong Jianghai Capacitor .....	46,328,797	2.91
4,578,586 SF Holding .....	38,156,592	2.40
1,321,900 Shanghai International Airport .....	11,192,004	0.70
2,428,900 Shenzhou International Group Holdings .....	29,424,795	1.85
12,585,000 Sinotrans .....	3,609,005	0.23
14,084,000 Tongcheng Travel Holdings .....	30,300,525	1.90
13,677,529 YTO Express Group .....	41,643,867	2.62
2,370,500 Zhongsheng Group Holdings .....	16,722,811	1.05
<b>CHINA - TOTAL .....</b>	<b>329,119,070</b>	<b>20.68</b>
<b>HONG KONG (31 DECEMBER 2021: 16.14%)</b>		
2,690,100 ASM Pacific Technology .....	22,851,793	1.43
561,500 Beijing Enterprises Holdings .....	1,996,667	0.12
10,596,000 Cafe de Coral Holdings .....	17,043,273	1.07
24,341,800 Chow Tai Fook Jewellery Group .....	45,792,119	2.88
8,662,500 HKBN .....	9,837,226	0.62
814,500 Hongkong & Shanghai Hotels .....	749,514	0.05
3,848,000 Hysan Development .....	11,598,929	0.73
29,637,000 Lee & Man Paper Manufacturing .....	12,729,632	0.80
5,020,000 LK Technology Holdings .....	9,597,247	0.60
73,163,000 Pacific Basin Shipping .....	27,974,637	1.76
5,421,000 Sinotruk Hong Kong .....	7,600,178	0.48
13,046,000 SITC International Holdings .....	36,913,230	2.32
4,456,000 Techtronic Industries .....	46,485,292	2.92
6,184,300 VTech Holdings .....	48,632,591	3.06
<b>HONG KONG - TOTAL .....</b>	<b>299,802,328</b>	<b>18.84</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>INDIA (31 DECEMBER 2021: 13.64%)</b>		
1,639,782 Avanti Feeds .....	8,991,239	0.56
2,067,093 Cyient.....	19,813,037	1.24
624,392 Divi's Laboratories .....	28,714,933	1.80
173,532 Emami.....	923,811	0.06
436,446 Gland Pharma .....	14,937,009	0.94
286,556 Grindwell Norton .....	6,109,456	0.38
1,001,887 Kajaria Ceramics .....	12,027,784	0.76
110,248 Multi Commodity Exchange of India.....	1,826,661	0.11
884,223 Muthoot Finance .....	10,935,562	0.69
114,018 Nestle India.....	25,232,619	1.59
1,097,285 Route Mobile .....	17,275,640	1.09
79,722 Sanofi India .....	6,501,068	0.41
160,001 Shree Cement.....	38,529,552	2.42
<b>INDIA - TOTAL .....</b>	<b>191,818,371</b>	<b>12.05</b>
<b>INDONESIA (31 DECEMBER 2021: 2.16%)</b>		
149,495,800 Ciputra Development.....	8,631,513	0.54
376,123,200 Pakuwon Jati.....	11,918,775	0.75
6,840,800 United Tractors .....	13,043,217	0.82
<b>INDONESIA - TOTAL .....</b>	<b>33,593,505</b>	<b>2.11</b>
<b>LUXEMBOURG (31 DECEMBER 2021: 0.30%)</b>		
281,000 L'Occitane International.....	877,453	0.06
6,954,300 Samsonite International .....	13,844,783	0.87
<b>LUXEMBOURG - TOTAL .....</b>	<b>14,722,236</b>	<b>0.93</b>
<b>MALAYSIA (31 DECEMBER 2021: 1.01%)</b>		
10,517,400 Gamuda .....	8,544,716	0.54
4,179,700 Hong Leong Bank.....	19,406,936	1.22
<b>MALAYSIA - TOTAL .....</b>	<b>27,951,652</b>	<b>1.76</b>
<b>PHILIPPINES (31 DECEMBER 2021: 0.19%)</b>		
7,966,600 Converge Information and Communications Technology Solutions.....	3,071,058	0.19
<b>PHILIPPINES - TOTAL .....</b>	<b>3,071,058</b>	<b>0.19</b>
<b>SINGAPORE (31 DECEMBER 2021: 2.45%)</b>		
350,000 Jardine Cycle & Carriage .....	7,119,796	0.45
9,914,600 SATS.....	27,803,940	1.75

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>	
<b>EQUITIES (CONTINUED)</b>			
<b>SINGAPORE (31 DECEMBER 2021: 2.45%) (continued)</b>			
13,475,400	Sembcorp Industries .....	27,615,510	1.73
2,170,500	UOL Group .....	11,486,935	0.72
	<b>SINGAPORE - TOTAL .....</b>	<b>74,026,181</b>	<b>4.65</b>
<b>SOUTH KOREA (31 DECEMBER 2021: 11.75%)</b>			
540,999	Eugene Technology.....	12,229,144	0.77
436,495	GAEASOFT .....	3,798,824	0.24
1,524,740	Hanon Systems .....	11,801,939	0.74
276,227	Hansol Chemical.....	43,399,806	2.73
209,425	KoMiCo .....	7,572,785	0.48
416,776	LS .....	20,415,091	1.28
2,311,857	SSANGYONG C&E .....	12,285,746	0.77
	<b>SOUTH KOREA - TOTAL .....</b>	<b>111,503,335</b>	<b>7.01</b>
<b>TAIWAN (31 DECEMBER 2021: 17.09%)</b>			
1,503,000	Alchip Technologies .....	35,081,037	2.20
966,000	Andes Technology .....	8,170,885	0.51
8,225,181	Chicony Power Technology .....	19,336,444	1.22
1,184,000	Chief Telecom.....	11,149,713	0.70
712,000	Feng TAY Enterprise .....	4,202,532	0.26
2,373,660	Innodisk.....	12,972,565	0.82
8,992,000	Sinbon Electronics .....	76,814,637	4.83
1,604,000	Taiwan Union Technology .....	3,015,575	0.19
4,446,000	Tong Hsing Electronic Industries .....	30,055,190	1.89
1,274,681	Voltronic Power Technology .....	61,947,434	3.89
250,000	Wiwynn .....	5,860,393	0.37
	<b>TAIWAN - TOTAL .....</b>	<b>268,606,405</b>	<b>16.88</b>
<b>THAILAND (31 DECEMBER 2021: 2.92%)</b>			
1,413,700	AEON Thana Sinsap Thailand .....	6,907,329	0.43
4,315,500	AEON Thana Sinsap Thailand (Voting Rights) .....	21,085,505	1.33
4,093,500	Bumrungrad Hospital .....	20,754,468	1.30
	<b>THAILAND - TOTAL .....</b>	<b>48,747,302</b>	<b>3.06</b>
<b>UNITED STATES (31 DECEMBER 2021: 1.44%)</b>			
31,465,000	Nexteer Automotive Group .....	22,618,226	1.42
	<b>UNITED STATES - TOTAL .....</b>	<b>22,618,226</b>	<b>1.42</b>
<b>VIETNAM (31 DECEMBER 2021: 2.59%)</b>			
30,782,483	Hoa Phat Group .....	29,492,991	1.85

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>VIETNAM (31 DECEMBER 2021: 2.59%) (continued)</b>		
472,700 Masan Group .....	2,274,647	0.14
2,298,300 Phu Nhuan Jewelry .....	12,688,788	0.80
<b>VIETNAM - TOTAL .....</b>	<b>44,456,426</b>	<b>2.79</b>
<b>EQUITIES - TOTAL .....</b>	<b>1,561,639,992</b>	<b>98.13</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 1,494,458,833) .....</b>	<b>1,561,639,992</b>	<b>98.13</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>1,561,639,992</b>	<b>98.13</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.00%))

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 93,655	USD 98,790	(938)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 37,626	USD 40,285	(973)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	EUR 69,246	USD 74,139	(1,790)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	EUR 179,862	USD 189,722	(1,800)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	EUR 610,947	USD 654,119	(15,795)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	EUR 1,583,975	USD 1,670,809	(15,856)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 2,685,784	USD 2,886,788	(80,654)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	EUR 5,139,654	USD 5,524,306	(154,344)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	EUR 45,326,200	USD 48,718,412	(1,361,150)	(0.09)
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	GBP 29	USD 36	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	GBP 41	USD 51	(2)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	GBP 1,163	USD 1,421	(9)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	GBP 324	USD 408	(14)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	GBP 13,372	USD 16,342	(98)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	GBP 4,628	USD 5,820	(197)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	GBP 156,112	USD 190,782	(1,138)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	GBP 33,394	USD 41,867	(1,300)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	GBP 44,885	USD 56,440	(1,914)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	GBP 472,412	USD 592,270	(18,385)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	GBP 4,485,554	USD 5,623,606	(174,573)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 924,211	EUR 874,677	10,340	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 1,047,013	EUR 995,315	7,098	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 1,996,718	EUR 1,908,331	2,874	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 104,666	EUR 99,057	1,171	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 118,622	EUR 112,765	804	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 54,583	EUR 51,657	611	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 61,898	EUR 58,842	420	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 226,190	EUR 216,177	326	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 118,332	EUR 113,094	170	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.00%)) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 13,548	EUR 12,814	160	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 9,012	EUR 8,617	9	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	USD 119,182	GBP 97,013	1,331	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	USD 105,881	GBP 86,290	1,056	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	USD 13,307	GBP 10,583	451	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	USD 12,547	GBP 10,213	140	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	USD 9,090	GBP 7,408	91	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	USD 375	GBP 298	13	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	USD 3,272	GBP 2,685	11	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	USD 890	GBP 724	10	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	USD 791	GBP 645	8	0.00
15/07/2022	State Street Bank & Trust Co. <sup>6</sup>	USD 1,718	GBP 1,422	(10)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	USD 24,280	GBP 20,103	(141)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>4</sup>	USD 101,293	GBP 83,618	(286)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>5</sup>	USD 230,011	GBP 190,438	(1,332)	0.00

Unrealised gain on open forward foreign currency exchange contracts .....	27,094	0.00
Unrealised loss on open forward foreign currency exchange contracts .....	(1,832,700)	(0.11)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>	<b>(1,805,606)</b>	<b>(0.11)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>1,559,834,386</b>	<b>98.02</b>
<b>CASH .....</b>	<b>46,992,542</b>	<b>2.95</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(15,452,215)</b>	<b>(0.97)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>1,591,374,713</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

<sup>2</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR1H.

<sup>3</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

<sup>4</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2HD.

<sup>5</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR2HD.

<sup>6</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2HD.

<u>Analysis of gross assets</u>	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	96.79
Over-the-counter financial derivative instruments .....	0.00
Other current assets .....	3.21
	<u>100.00</u>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 57.49%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 4.55%)</b>		
3,500,000	1.457% Export Import Bank of Thailand 15/10/2025 .....	3,224,869 1.04
1,520,000	3.902% Export Import Bank of Thailand 02/06/2027 .....	1,493,962 0.48
550,000	4.000% Export-Import Bank of China 28/11/2047 .....	522,456 0.17
5,000,000	2.250% Export-Import Bank of India 13/01/2031 .....	3,923,900 1.27
1,120,000	1.831% Export-Import Bank of Malaysia 26/11/2026 .....	1,016,908 0.33
1,000,000	3.550% Indonesia 31/03/2032 .....	906,277 0.29
1,500,000	3.550% Indonesia 31/03/2032 .....	1,359,416 0.44
2,000,000	4.300% Indonesia 31/03/2052 .....	1,742,347 0.57
3,000,000	4.750% Indonesia 08/01/2026 .....	3,039,278 0.98
4,500,000	5.250% Indonesia 17/01/2042 .....	4,361,054 1.41
500,000	6.625% Indonesia 17/02/2037 .....	546,398 0.18
250,000	8.500% Indonesia 12/10/2035 .....	314,458 0.10
1,100,000	2.000% Korea Development Bank 24/02/2025 .....	1,057,673 0.34
1,650,000	3.625% Korea Expressway 18/05/2025 .....	1,661,020 0.54
2,920,000	2.550% Perusahaan Penerbit SBSN Indonesia III 09/06/2031 .....	2,479,080 0.80
1,200,000	3.800% Perusahaan Penerbit SBSN Indonesia III 23/06/2050 .....	964,198 0.31
250,000	4.550% Perusahaan Penerbit SBSN Indonesia III 29/03/2026 .....	251,875 0.08
2,500,000	4.700% Perusahaan Penerbit SBSN Indonesia III 06/06/2032 .....	2,459,547 0.80
1,255,000	2.457% Philippine 05/05/2030 .....	1,093,280 0.36
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>32,417,996 10.49</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 52.94%)</b>		
3,930,000	2.250% Amipeace 22/10/2030 .....	3,346,296 1.08
200,000	2.000% Baic Finance Investment 16/03/2024 .....	192,914 0.06
1,560,000	4.300% Bangkok Bank 15/06/2027 .....	1,560,760 0.51
1,928,000	4.125% Beijing State-Owned Assets Management Hong Kong 26/05/2025 .....	1,928,579 0.62
6,300,000	3.500% CDBL Funding 1 24/10/2027 .....	5,993,442 1.94
2,000,000	4.250% CDBL Funding 1 02/12/2024 .....	2,003,458 0.65
3,000,000	3.125% CDBL Funding 2 02/03/2027 .....	2,847,353 0.92
6,000,000	3.125% China Cinda 2020 I Management 18/03/2030 .....	5,059,498 1.64
1,500,000	2.125% Chinalco Capital Holdings 03/06/2026 .....	1,388,921 0.45
1,630,000	2.950% Chinalco Capital Holdings 24/02/2027 .....	1,538,785 0.50
2,290,000	2.875% CITIC 17/02/2027 .....	2,164,783 0.70
4,660,000	2.750% CMB International Leasing Management 12/08/2030 .....	3,861,828 1.25
4,500,000	2.875% CMB International Leasing Management 04/02/2031 .....	3,725,730 1.21
3,500,000	5.125% CNAC HK Finbridge 14/03/2028 .....	3,526,005 1.14
4,400,000	2.375% Development Bank of the Philippines 11/03/2031 .....	3,443,552 1.11
2,980,000	3.250% Hana Bank 30/03/2027 .....	2,860,057 0.93
2,000,000	2.250% Hongkong Land Finance 15/07/2031 .....	1,665,409 0.54
1,020,000	2.875% Hongkong Land Finance 27/05/2030 .....	910,523 0.29
1,000,000	3.625% Huarong Finance 2019 30/09/2030 .....	765,000 0.25
1,500,000	3.875% Huarong Finance 2019 13/11/2029 .....	1,192,500 0.39

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 57.49%)</b>			
<b>(continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 52.94%)</b>			
<b>(continued)</b>			
3,500,000	4.500% Huarong Finance 2019 29/05/2029 .....	2,905,000	0.94
1,000,000	4.875% Huarong Finance II 22/11/2026 .....	915,000	0.30
2,000,000	5.000% Huarong Finance II 19/11/2025 .....	1,885,000	0.61
1,400,000	3.750% Hutama Karya Persero 11/05/2030 .....	1,270,547	0.41
1,250,000	1.750% Hyundai Motor Manufacturing Indonesia 06/05/2026 .....	1,134,550	0.37
4,200,000	2.700% ICBCIL Finance 27/01/2027 .....	3,933,804	1.27
7,000,000	2.800% Indian Railway Finance 10/02/2031 .....	5,672,870	1.84
2,930,000	3.665% JERA 14/04/2027 .....	2,765,695	0.89
2,180,000	2.125% JIC Zhixin 27/08/2030 .....	1,853,875	0.60
1,750,000	4.000% KB Kookmin Card 09/06/2025 .....	1,733,357	0.56
3,500,000	2.125% KB Securities 01/11/2026 .....	3,184,391	1.03
1,780,000	2.750% Kia 14/02/2027 .....	1,662,075	0.54
630,000	2.500% Kookmin Bank 04/11/2030 .....	529,058	0.17
2,500,000	2.750% Link Finance Cayman 2009 19/01/2032 .....	2,180,150	0.71
2,500,000	3.950% Longfor Group Holdings 16/09/2029 .....	1,875,270	0.61
3,000,000	4.500% Longfor Group Holdings 16/01/2028 .....	2,385,076	0.77
3,380,000	1.577% Marubeni 17/09/2026 .....	3,012,628	0.97
2,000,000	2.880% Midea Investment Development 24/02/2027 .....	1,882,500	0.61
5,220,000	2.194% Mitsui 19/01/2027 .....	4,803,131	1.55
1,310,000	1.500% NAVER 29/03/2026 .....	1,182,893	0.38
1,500,000	4.150% Pertamina Persero 25/02/2060 .....	1,108,708	0.36
200,000	4.175% Pertamina Persero 21/01/2050 .....	156,621	0.05
2,000,000	4.700% Pertamina Persero 30/07/2049 .....	1,643,471	0.53
1,000,000	5.625% Pertamina Persero 20/05/2043 .....	931,025	0.30
2,000,000	6.000% Pertamina Persero 03/05/2042 .....	1,916,956	0.62
500,000	6.500% Pertamina Persero 07/11/2048 .....	503,661	0.16
2,000,000	2.480% Petronas Capital 28/01/2032 .....	1,702,481	0.55
1,170,000	3.404% Petronas Capital 28/04/2061 .....	874,023	0.28
1,500,000	4.550% Petronas Capital 21/04/2050 .....	1,430,107	0.46
200,000	4.800% Petronas Capital 21/04/2060 .....	195,339	0.06
1,500,000	3.350% Power Finance 16/05/2031 .....	1,239,810	0.40
4,500,000	3.950% Power Finance 23/04/2030 .....	3,968,280	1.28
3,400,000	4.500% Power Finance 18/06/2029 .....	3,163,675	1.02
1,000,000	2.125% PSA Treasury 05/09/2029 .....	892,880	0.29
845,000	2.250% PSA Treasury 30/04/2030 .....	748,712	0.24
1,750,000	2.250% REC 01/09/2026 .....	1,563,778	0.51
2,500,000	2.750% REC 13/01/2027 .....	2,254,825	0.73
1,650,000	3.875% REC 07/07/2027 .....	1,555,220	0.50
3,500,000	2.875% Reliance Industries 12/01/2032 .....	2,891,757	0.94
1,940,000	3.649% Santos Finance 29/04/2031 .....	1,639,446	0.53
700,000	3.750% Shinhan Bank 20/09/2027 .....	671,197	0.22
690,000	4.000% Shinhan Bank 23/04/2029 .....	660,289	0.21
2,350,000	4.375% Shinhan Bank 13/04/2032 .....	2,262,288	0.73
2,140,000	3.100% Sinopec Group Overseas Development 2018 08/01/2051 .....	1,515,805	0.49

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 57.49%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 52.94%) (continued)</b>			
3,000,000	2.375% SK Hynix 19/01/2031.....	2,357,490	0.76
4,220,000	3.250% State Grid Europe Development 2014 07/04/2027 .....	4,122,428	1.33
800,000	4.375% State Grid Overseas Investment 2013 22/05/2043 .....	786,034	0.25
5,000,000	2.930% Sumitomo Mitsui Financial Group 17/09/2041.....	3,619,564	1.17
2,500,000	3.595% Tencent Holdings 19/01/2028.....	2,367,620	0.77
2,000,000	3.680% Tencent Holdings 22/04/2041.....	1,591,856	0.52
3,500,000	3.925% Tencent Holdings 19/01/2038.....	2,976,260	0.96
4,000,000	2.150% Three Gorges Finance 22/09/2030.....	3,455,206	1.12
2,003,000	2.875% Wharf REIC Finance 07/05/2030 .....	1,788,999	0.58
280,000	5.125% Woori Bank 06/08/2028.....	287,223	0.09
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>155,585,297</b>	<b>50.32</b>
	<b>FIXED INCOME SECURITIES - TOTAL.....</b>	<b>188,003,293</b>	<b>60.81</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 37.65%)</b>			
<b>GOVERNMENT BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 1.59%)</b>			
5,835,000	2.400% Airport Authority (perpetual) .....	4,998,096	1.61
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>4,998,096</b>	<b>1.61</b>
<b>CORPORATE BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 36.06%)</b>			
2,500,000	2.700% AIA Group (perpetual).....	2,238,881	0.73
5,970,000	4.100% Asahi Mutual Life Insurance (perpetual) .....	5,002,442	1.62
5,220,000	6.750% Australia & New Zealand Banking Group (perpetual) .....	5,124,327	1.66
1,275,000	3.466% Bangkok Bank 23/09/2036 .....	1,061,480	0.34
4,000,000	2.850% China Construction Bank 21/01/2032 .....	3,733,184	1.21
3,720,000	2.875% China Development Bank Financial Leasing 28/09/2030.....	3,516,032	1.14
4,500,000	3.375% China Huadian Overseas Development 2018 (perpetual) .....	4,363,650	1.41
2,390,000	4.000% China Huadian Overseas Development Management (perpetual) .....	2,373,387	0.77
4,078,000	3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual) .....	3,870,022	1.25
3,730,000	4.100% Chinalco Capital Holdings (perpetual) .....	3,704,057	1.20
6,740,000	3.300% DBS Group Holdings (perpetual).....	6,375,973	2.06
3,550,000	5.000% Fukoku Mutual Life Insurance (perpetual) .....	3,461,818	1.12
2,715,000	3.500% Hana Bank (perpetual).....	2,484,316	0.80
6,765,000	3.379% Hanwha Life Insurance 04/02/2032 .....	6,155,000	1.99
4,270,000	5.900% Kyobo Life Insurance (perpetual).....	4,270,000	1.38
3,910,000	4.950% Mitsui Sumitomo Insurance (perpetual) .....	3,813,675	1.23
1,205,000	3.552% Muang Thai Life Assurance 27/01/2037 .....	1,077,765	0.35
2,570,000	2.750% Nippon Life Insurance 21/01/2051.....	2,080,593	0.67

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund	
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 37.65%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 36.06%) (continued)</b>			
3,450,000	3.400% Nippon Life Insurance 23/01/2050.....	2,991,368	0.97
3,160,000	4.602% Oversea-Chinese Banking 15/06/2032.....	3,134,120	1.01
2,110,000	4.750% Scentre Group Trust 2 24/09/2080.....	1,877,151	0.61
6,110,000	5.125% Scentre Group Trust 2 24/09/2080.....	5,020,352	1.62
2,000,000	5.000% Shanghai Commercial Bank 17/01/2029.....	2,014,820	0.65
2,000,000	2.875% Shinhan Financial Group (perpetual).....	1,765,000	0.57
4,500,000	3.375% Sumitomo Life Insurance 15/04/2081.....	3,859,787	1.25
4,500,000	5.250% Tongyang Life Insurance (perpetual).....	4,275,000	1.38
2,400,000	3.863% United Overseas Bank 07/10/2032.....	2,302,520	0.75
3,450,000	3.875% United Overseas Bank (perpetual).....	3,402,563	1.10
5,000,000	5.000% Westpac Banking (perpetual).....	4,381,310	1.42
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>99,730,593</b>	<b>32.26</b>
	<b>VARIABLE RATE SECURITIES - TOTAL.....</b>	<b>104,728,689</b>	<b>33.87</b>
	<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 325,479,033).....</b>	<b>292,731,982</b>	<b>94.68</b>
	<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS.....</b>	<b>292,731,982</b>	<b>94.68</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.02%))

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 10,787	USD 11,375	(104)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 322,315	USD 345,090	(8,333)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 22,386,229	USD 24,061,614	(672,258)	(0.22)
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	SGD 420	USD 302	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	SGD 1,000	USD 720	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	SGD 785	USD 571	(7)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	SGD 6,959	USD 5,062	(59)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	SGD 777,746	USD 565,200	(5,958)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 148,061	EUR 141,577	140	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 4,320	EUR 4,108	28	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 632	EUR 599	6	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 524,831	EUR 502,827	(528)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 12,462	SGD 17,308	17	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 913	SGD 1,255	11	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 17	SGD 23	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 90	SGD 126	-	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.02%)) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund	
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD	1 SGD	1	-	0.00
Unrealised gain on open forward foreign currency exchange contracts .....					202	0.00
Unrealised loss on open forward foreign currency exchange contracts .....					(687,248)	(0.22)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>					<b>(687,046)</b>	<b>(0.22)</b>

##### FUTURES CONTRACTS (31 DECEMBER 2021: (0.23%))\*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation USD	% of Value of Sub-Fund
US 10-Year Note Futures	21/09/2022	USD	(75)	201,984	0.06
Unrealised gain on futures contracts .....				201,984	0.06
<b>Net unrealised gain on futures contracts .....</b>				<b>201,984</b>	<b>0.06</b>
				<b>Fair Value USD</b>	<b>% of Value of Sub-Fund</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>				<b>292,246,920</b>	<b>94.52</b>
<b>CASH .....</b>				<b>13,329,584</b>	<b>4.31</b>
<b>OTHER NET ASSETS .....</b>				<b>3,600,358</b>	<b>1.17</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>				<b>309,176,862</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

<sup>2</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

\*The broker to the futures contracts is Goldman Sachs.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	94.33
Over-the-counter financial derivative instruments .....	0.00
Exchange traded financial derivative instruments .....	0.07
Other current assets .....	5.60
	100.00

Schedule of Investments as at 30 June 2022 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 82.99%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 1.71%)</b>		
500,000	4.125% Korea Mine Rehabilitation & Mineral Resources 20/04/2027 .....	491,125 1.25
500,000	1.500% United States Treasury Note 15/02/2025 .....	480,098 1.22
500,000	2.250% United States Treasury Note 31/03/2024 .....	493,633 1.25
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>1,464,856 3.72</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 81.28%)</b>		
200,000	4.300% Bangkok Bank 15/06/2027 .....	200,097 0.51
850,000	7.450% Bright Scholar Education Holdings 31/07/2022 .....	790,670 2.01
1,400,000	6.250% China Hongqiao Group 08/06/2024 .....	1,295,000 3.29
200,000	7.125% China Hongqiao Group 22/07/2022 .....	199,622 0.51
500,000	7.375% China Hongqiao Group 02/05/2023 .....	495,500 1.26
400,000	5.950% China SCE Group Holdings 29/09/2024 .....	125,000 0.32
800,000	7.250% China SCE Group Holdings 19/04/2023 .....	328,400 0.83
250,000	7.375% China SCE Group Holdings 09/04/2024 .....	85,250 0.22
650,000	5.500% CIFI Holdings Group 23/01/2023 .....	536,250 1.36
900,000	6.550% CIFI Holdings Group 28/03/2024 .....	594,049 1.51
1,050,000	4.750% Country Garden Holdings 17/01/2023 .....	919,719 2.33
800,000	8.000% Country Garden Holdings 27/01/2024 .....	513,550 1.30
200,000	7.000% eHi Car Services 21/09/2026 .....	117,258 0.30
200,000	7.750% eHi Car Services 14/11/2024 .....	129,000 0.33
250,000	5.950% Fortune Star 29/01/2023 .....	220,250 0.56
250,000	5.950% Fortune Star 19/10/2025 .....	155,000 0.39
300,000	6.750% Fortune Star 02/07/2023 .....	237,300 0.60
1,050,000	4.625% Golden Eagle Retail Group 21/05/2023 .....	998,025 2.53
1,400,000	6.250% Greenko Mauritius 21/02/2023 .....	1,386,700 3.52
300,000	3.250% Huarong Finance 2019 13/11/2024 .....	281,625 0.71
350,000	3.750% Huarong Finance 2019 29/05/2024 .....	333,813 0.85
450,000	4.875% Huarong Finance II 22/11/2026 .....	411,750 1.04
1,352,000	6.250% India Airport Infra 25/10/2025 .....	1,198,210 3.04
750,000	5.375% India Green Energy Holdings 29/04/2024 .....	700,312 1.78
400,000	5.875% Indika Energy Capital III 09/11/2024 .....	387,862 0.98
1,500,000	8.250% Indika Energy Capital IV 22/10/2025 .....	1,448,250 3.67
450,000	4.800% LS Finance 2017 18/06/2026 .....	387,000 0.98
600,000	4.875% LS Finance 2017 15/07/2024 .....	552,858 1.40
500,000	4.500% LS Finance 2025 26/06/2025 .....	435,000 1.10
200,000	6.375% Medco Bell 30/01/2027 .....	171,100 0.43
700,000	6.750% Medco Platinum Road 30/01/2025 .....	648,375 1.64
600,000	4.875% Melco Resorts Finance 06/06/2025 .....	448,218 1.14
750,000	5.125% Mong Duong Finance Holdings 07/05/2029 .....	605,625 1.54
1,400,000	6.500% Perenti Finance 07/10/2025 .....	1,330,700 3.38
210,000	6.840% Petroleos Mexicanos 23/01/2030 .....	163,275 0.41
200,000	6.840% Petroleos Mexicanos 23/01/2030 .....	155,500 0.39

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 82.99%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 81.28%) (continued)</b>		
400,000	217,639	0.55
2,550,000	1,990,275	5.05
1,000,000	982,500	2.49
250,000	253,125	0.64
400,000	350,005	0.89
600,000	552,750	1.40
550,000	523,875	1.33
450,000	366,188	0.93
800,000	663,000	1.68
500,000	490,500	1.24
700,000	554,925	1.41
1,400,000	1,330,700	3.38
<b>UNITED STATES DOLLAR - TOTAL</b>	<b>27,261,595</b>	<b>69.15</b>
<b>FIXED INCOME SECURITIES - TOTAL</b>	<b>28,726,451</b>	<b>72.87</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 14.27%) CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 14.27%)</b>		
800,000	736,224	1.87
250,000	233,324	0.59
250,000	236,292	0.60
200,000	187,508	0.48
1,100,000	1,061,494	2.69
250,000	247,250	0.63
700,000	616,000	1.56
300,000	249,323	0.63
200,000	166,215	0.42
1,400,000	1,295,000	3.29
200,000	198,362	0.50
1,200,000	1,067,574	2.71
1,050,000	934,500	2.37
<b>UNITED STATES DOLLAR - TOTAL</b>	<b>7,229,066</b>	<b>18.34</b>
<b>VARIABLE RATE SECURITIES - TOTAL</b>	<b>7,229,066</b>	<b>18.34</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 39,730,942)</b>	<b>35,955,517</b>	<b>91.21</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS</b>	<b>35,955,517</b>	<b>91.21</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.02%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 100 USD	72	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 72 USD	52	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 760 USD	553	(6)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 2,505 USD	1,823	(21)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 269,242 USD	195,662	(2,062)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 17,950 SGD	24,871	67	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 4,533 SGD	6,288	12	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 553 SGD	760	6	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 12 SGD	16	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 73 SGD	101	-	0.00
Unrealised gain on open forward foreign currency exchange contracts .....				85	0.00
Unrealised loss on open forward foreign currency exchange contracts .....				(2,090)	(0.01)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(2,005)</b>	<b>(0.01)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>35,953,512</b>	<b>91.20</b>
<b>CASH .....</b>	<b>1,545,557</b>	<b>3.92</b>
<b>OTHER NET ASSETS .....</b>	<b>1,921,489</b>	<b>4.88</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>39,420,558</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	91.18
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	8.82
	<u>100.00</u>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 94.13%)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%)</b>		
379,900 Agricultural Bank of China .....	171,070	0.47
21,500 Anhui Conch Cement .....	111,113	0.30
46,060 Anhui Guangxin Agrochemical .....	188,797	0.51
10,000 Anhui Gujing Distillery .....	355,471	0.97
1,100 Anhui Jinhe Industrial .....	6,926	0.02
3,900 Anhui Kouzi Distillery .....	32,571	0.09
15,100 Anhui Yingjia Distillery .....	133,335	0.36
4,900 Anker Innovations Technology .....	46,687	0.13
1,400 Asymchem Laboratories Tianjin .....	59,061	0.16
121,465 Bank of Beijing .....	82,225	0.22
120,900 Bank of Changsha .....	143,134	0.39
50,100 Bank of Chengdu .....	122,587	0.33
413,100 Bank of China .....	200,803	0.55
485,217 Bank of Communications .....	361,022	0.98
31,903 Bank of Hangzhou .....	70,403	0.19
363,009 Bank of Jiangsu .....	377,807	1.03
67,300 Bank of Nanjing .....	111,789	0.30
35,851 Bank of Ningbo .....	188,326	0.51
20,500 Beijing Career International .....	157,511	0.43
53,600 Beijing Compass Technology Development .....	469,697	1.28
6,100 Beijing Easpring Material Technology .....	82,023	0.22
5,488 Beijing Huafeng Test & Control Technology .....	288,205	0.78
24,000 Beijing Jetsen Technology .....	19,145	0.05
34,900 Beijing Sanlian Hope Shin-Gosen Technical Service .....	95,542	0.26
199,692 Beijing Shougang .....	143,220	0.39
190,436 BOE Technology Group .....	111,310	0.30
9,800 BYD .....	484,564	1.32
7,700 Chacha Food .....	63,813	0.17
1,200 Changchun High & New Technology Industry Group .....	40,867	0.11
155,300 Cheng De Lolo .....	213,964	0.58
37,180 Chengdu ALD Aviation Manufacturing .....	242,818	0.66
86,837 Chengdu Wintrue Holding .....	205,873	0.56
141,600 Chengdu Xingrong Environment .....	108,101	0.29
28,200 Chenguang Biotech Group .....	65,343	0.18
129,173 China Coal Energy .....	200,310	0.54
17,800 China Eastern Airlines .....	14,067	0.04
75,000 China Energy Engineering .....	26,727	0.07
67,200 China Galaxy Securities .....	95,691	0.26
5,500 China International Capital .....	35,928	0.10
26,500 China International Marine Containers Group .....	54,765	0.15
95,868 China Merchants Bank .....	586,221	1.59
121,500 China Merchants Expressway Network & Technology Holdings .....	137,142	0.37
64,366 China Merchants Securities .....	137,915	0.38
42,740 China Merchants Shekou Industrial Zone Holdings .....	82,592	0.22
19,500 China Northern Rare Earth Group High-Tech .....	99,410	0.27
90,378 China Pacific Insurance Group .....	314,395	0.86

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%) (continued)</b>		
195,800 China Petroleum & Chemical .....	119,700	0.33
115,070 China Railway Group .....	105,005	0.29
40,400 China Shenhua Energy .....	198,608	0.54
102,600 China Southern Airlines .....	110,148	0.30
245,000 China State Construction Engineering .....	202,017	0.55
48,200 China Vanke .....	141,080	0.38
122,300 China Yangtze Power .....	422,158	1.15
2,800 China Zhenhua Group Science & Technology .....	56,300	0.15
23,100 China Zheshang Bank .....	11,504	0.03
4,000 Chongqing Brewery .....	82,784	0.23
56,200 Chongqing Rural Commercial Bank .....	30,921	0.08
84,800 Chongqing Water Group .....	68,026	0.19
5,400 Chongqing Zhifei Biological Products .....	88,167	0.24
66,660 CITIC Securities .....	212,804	0.58
65,700 CMOC Group .....	56,035	0.15
21,145 CNHTC Jinan Truck .....	40,483	0.11
7,930 Contemporary Amperex Technology .....	629,684	1.71
123,430 COSCO SHIPPING Holdings .....	255,635	0.70
30,400 CSC Financial .....	128,144	0.35
63,100 CTS International Logistics .....	94,839	0.26
43,800 Daqin Railway .....	42,973	0.12
43,100 Digital China Group .....	97,040	0.26
53,800 Dongfang Electric .....	130,276	0.35
30,038 East Money Information .....	111,345	0.30
180,200 Easyhome New Retail Group .....	119,567	0.33
10,200 Eve Energy .....	148,408	0.40
10,800 Fuyao Glass Industry Group .....	66,765	0.18
8,500 Ganfeng Lithium .....	181,429	0.49
20,760 Gansu Shangfeng Cement .....	46,896	0.13
1,200 G-bits Network Technology Xiamen .....	67,635	0.18
78,900 GD Power Development .....	46,117	0.13
36,100 Gemdale .....	69,653	0.19
31,800 GF Securities .....	87,435	0.24
13,200 Glodon .....	112,208	0.31
18,400 GoerTek .....	91,443	0.25
11,600 GoldenHome Living .....	52,235	0.14
12,000 Great Wall Motor .....	68,011	0.19
30,500 Guangdong HybriBio Biotech .....	97,549	0.27
81,900 Guangdong Provincial Expressway Development .....	98,427	0.27
19,800 Guangdong South New Media .....	110,387	0.30
13,700 Guangdong Tapai Group .....	18,078	0.05
8,100 Guangdong Xinbao Electrical Appliances Holdings .....	26,680	0.07
65,500 Guangzhou Automobile Group .....	154,115	0.42
7,000 Guangzhou Kingmed Diagnostics Group .....	85,504	0.23
37,662 Guangzhou Restaurant Group .....	134,495	0.37
10,200 Guangzhou Tinci Materials Technology .....	94,265	0.26
187,437 Guosen Securities .....	268,023	0.73

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%) (continued)</b>		
69,481 Guotai Junan Securities .....	156,645	0.43
122,800 Guoyuan Securities .....	114,439	0.31
33,900 Haier Smart Home .....	135,568	0.37
42,775 Hainan Haide Capital Management .....	95,033	0.26
49,800 Hangzhou Binjiang Real Estate Group .....	60,444	0.16
46,050 Hangzhou Dptech Technologies .....	108,145	0.29
5,800 Hangzhou Tigermed Consulting .....	95,995	0.26
38,600 Han's Laser Technology Industry Group .....	186,939	0.51
57,000 HBIS Resources .....	116,692	0.32
7,500 Heilongjiang Agriculture .....	16,562	0.05
106,680 Henan Shenhua Coal & Power .....	209,969	0.57
21,200 Hengtong Optic-electric .....	44,097	0.12
95,059 Hisense Home Appliances Group .....	192,766	0.52
64,500 Hongli Zhihui Group .....	83,960	0.23
178,001 Huadian Power International .....	105,634	0.29
52,100 Huaфон Chemical .....	65,799	0.18
28,418 Huaibei Mining Holdings .....	61,992	0.17
52,300 Huaneng Power International .....	55,680	0.15
40,800 Huayu Automotive Systems .....	143,694	0.39
52,200 Hubei Jumpcan Pharmaceutical .....	207,816	0.57
22,500 Hubei Xingfa Chemicals Group .....	143,456	0.39
187,072 Hunan Valin Steel .....	141,979	0.39
195,700 Industrial & Commercial Bank of China .....	139,190	0.38
111,420 Industrial Bank .....	326,621	0.89
11,100 Ingenic Semiconductor .....	170,888	0.46
40,600 Inner Mongolia Dian Tou Energy .....	86,750	0.24
10,080 JA Solar Technology .....	118,436	0.32
25,480 Jade Bird Fire .....	102,428	0.28
4,400 Jiangshan Oupai Door Industry .....	43,871	0.12
21,500 Jiangsu Eastern Shenghong .....	53,376	0.15
53,900 Jiangsu Huahong Technology Stock .....	172,953	0.47
30,000 Jiangsu King's Luck Brewery .....	219,724	0.60
108,400 Jiangsu Linyang Energy .....	132,376	0.36
40,200 Jiangxi Copper .....	106,995	0.29
53,700 Jiangxi Wannianqing Cement .....	86,076	0.23
1,200 JiuGui Liquor .....	31,332	0.09
60,835 Joicare Pharmaceutical Group Industry .....	108,035	0.29
1,600 Joinn Laboratories China .....	26,701	0.07
10,300 Jointown Pharmaceutical Group .....	18,399	0.05
48,440 Juneyao Airlines .....	123,437	0.34
60,700 Keda Industrial Group .....	185,270	0.50
11,500 Kunlun Tech .....	26,835	0.07
5,201 Kweichow Moutai .....	1,574,275	4.28
62,500 LB Group .....	188,807	0.51
35,975 LONGi Green Energy Technology .....	344,162	0.94
40,500 Longshine Technology Group .....	152,662	0.42
3,000 Luxi Chemical Group .....	7,694	0.02

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%) (continued)</b>		
30,300 Luxshare Precision Industry.....	147,827	0.40
7,900 Luzhou Laojiao.....	277,877	0.76
81,200 Maanshan Iron & Steel.....	46,251	0.13
280,010 Metallurgical Corp of China.....	144,877	0.39
23,356 Ming Yang Smart Energy Group.....	108,481	0.30
11,100 MLS.....	16,021	0.04
12,500 Muyuan Foods.....	102,269	0.28
110,000 Nanjing Iron & Steel.....	51,665	0.14
91,200 NavInfo.....	207,378	0.56
51,173 New China Life Insurance.....	242,031	0.66
28,900 Ningbo Haitian Precision Machinery.....	87,692	0.24
36,500 Ningbo Huaxiang Electronic.....	87,731	0.24
18,541 Ningbo Ronbay New Energy Technology.....	348,338	0.95
275,000 North Huajin Chemical Industries.....	243,156	0.66
36,176 Orient Securities.....	54,642	0.15
37,000 PCI Technology Group.....	35,584	0.10
293,466 People's Insurance Co Group of China.....	220,102	0.60
132,200 PetroChina.....	104,670	0.28
5,250 Pharmaron Beijing.....	73,866	0.20
104,290 Ping An Bank.....	227,657	0.62
33,705 Ping An Insurance Group Co of China.....	235,150	0.64
66,600 Pingdingshan Tianan Coal Mining.....	137,240	0.37
87,200 Poly Developments and Holdings Group.....	224,937	0.61
156,700 Postal Savings Bank of China.....	124,302	0.34
86,800 Power Construction Corp of China.....	103,410	0.28
39,800 Qinghai Salt Lake Industry.....	177,440	0.48
7,800 Risen Energy.....	33,426	0.09
45,000 Rongsheng Petrochemical.....	103,130	0.28
69,200 SAIC Motor.....	184,902	0.50
16,900 Sansure Biotech.....	74,665	0.20
6,750 SG Micro.....	182,000	0.50
75,000 Shaanxi Coal Industry.....	238,981	0.65
20,591 Shandong Denghai Seeds.....	65,734	0.18
94,600 Shandong Hi-speed.....	74,054	0.20
42,000 Shandong Hi-Speed Road & Bridge.....	61,936	0.17
14,500 Shandong Hualu Hengsheng Chemical.....	62,267	0.17
1,500 Shandong Shida Shenghua Chemical Group.....	32,212	0.09
7,400 Shandong WIT Dyne Health.....	44,996	0.12
99,100 Shanghai International Port Group.....	86,147	0.23
1,400 Shanghai Medicilon.....	68,887	0.19
5,200 Shanghai MicroPort Endovascular MedTech Group.....	149,256	0.41
13,600 Shanghai Milkground Food Tech.....	92,227	0.25
9,198 Shanghai Putailai New Energy Technology.....	114,012	0.31
64,000 Shanghai Yaoji Technology.....	157,839	0.43
76,368 Shanghai Zhonggu Logistics.....	180,484	0.49
28,500 Shanxi Coking Coal Energy Group.....	57,964	0.16
54,400 Shanxi Lu'an Environmental Energy Development.....	119,076	0.32

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%) (continued)</b>		
5,280 Shanxi Xinghuacun Fen Wine Factory .....	248,735	0.68
53,700 Shenghe Resources Holding .....	168,788	0.46
181,100 Shenwan Hongyuan Group .....	115,034	0.31
7,029 Shenyang Xingqi Pharmaceutical .....	150,713	0.41
18,300 Shenzhen Capchem Technology .....	143,555	0.39
2,340 Shenzhen Dynanonic .....	138,755	0.38
75,389 Shenzhen Expressway .....	106,003	0.29
10,278 Shenzhen SC New Energy Technology .....	134,249	0.37
10,100 Shenzhen Transsion Holdings .....	133,098	0.36
87,400 Shenzhen Yinghe Technology .....	359,421	0.98
17,500 Sichuan Anning Iron and Titanium .....	97,095	0.26
38,460 Sichuan Teway Food Group .....	153,115	0.42
16,962 Sichuan Yahua Industrial Group .....	78,151	0.21
7,700 Sino Biological .....	147,970	0.40
12,800 Sinoma International Engineering .....	18,399	0.05
9,520 Sinomine Resource Group .....	122,928	0.33
300,041 Sinotrans .....	174,031	0.47
17,260 SooChow Securities .....	17,886	0.05
54,200 STO Express .....	92,534	0.25
6,100 Sunwoda Electronic .....	28,815	0.08
8,700 Suzhou Dongshan Precision Manufacturing .....	29,201	0.08
22,600 Suzhou TA&A Ultra Clean Technology .....	267,260	0.73
4,000 Suzhou TFC Optical Communication .....	16,145	0.04
11,100 SYoung Group .....	21,516	0.06
13,200 Tangshan Jidong Cement .....	20,627	0.06
174,500 Tangshan Sanyou Chemical Industries .....	211,275	0.57
58,800 TBEA .....	223,308	0.61
16,500 TCL Zhonghuan Renewable Energy Technology .....	131,722	0.36
4,921 Three's Co Media Group .....	75,797	0.21
1,900 Thunder Software Technology .....	37,215	0.10
193,200 Tian Di Science & Technology .....	137,700	0.37
58,900 Tofflon Science & Technology Group .....	289,029	0.79
4,216 TongFu Microelectronics .....	9,486	0.03
88,500 Tongling Jingda Special Magnet Wire .....	74,293	0.20
42,100 Tongwei .....	357,372	0.97
46,500 Truking Technology .....	123,000	0.33
90,000 Universal Scientific Industrial Shanghai .....	187,338	0.51
13,148 Vats Liquor Chain Store Management .....	82,496	0.22
38,200 Victory Giant Technology Huizhou .....	103,665	0.28
83,700 Wangneng Environment .....	249,605	0.68
8,100 Wanhua Chemical Group .....	114,098	0.31
52,100 Wellhope Foods .....	74,966	0.20
4,700 Will Semiconductor Co Ltd Shanghai .....	117,735	0.32
36,350 Winall Hi-Tech Seed .....	90,840	0.25
6,700 Wingtech Technology .....	78,573	0.21
1,800 Wuhan Keqian Biology .....	6,841	0.02
9,890 Wuliangye Yibin .....	283,136	0.77

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 94.13%) (continued)</b>		
7,760 Wuxi Lead Intelligent Equipment .....	74,955	0.20
8,240 Wuxi Shangji Automation .....	174,233	0.47
31,100 Wuxi Xinje Electric .....	182,289	0.50
40,200 Xiamen C & D .....	77,504	0.21
133,400 Xiamen Xiangyu .....	173,050	0.47
8,700 Xi'an Triangle Defense .....	61,683	0.17
51,900 Xinjiang Tianshan Cement .....	94,644	0.26
2,900 Xinxiang Richful Lube Additive .....	26,303	0.07
58,300 Xinyu Iron & Steel .....	44,508	0.12
11,900 Yangling Metron New Material .....	160,935	0.44
13,100 Yangtze Optical Fibre and Cable Joint Stock .....	58,033	0.16
13,000 Yankuang Energy Group .....	76,256	0.21
109,800 Yintai Gold .....	159,299	0.43
49,300 YTO Express Group .....	145,549	0.40
4,800 Yunnan Energy New Material .....	180,517	0.49
32,600 Yunnan Tin .....	80,593	0.22
6,100 Zangge Mining .....	28,915	0.08
9,700 Zhejiang Dingli Machinery .....	71,796	0.20
9,200 Zhejiang HangKe Technology .....	95,161	0.26
1,690 Zhejiang Huayou Cobalt .....	23,939	0.07
15,200 Zhejiang Jingsheng Mechanical & Electrical .....	151,148	0.41
4,500 Zhejiang Jiuzhou Pharmaceutical .....	32,979	0.09
5,040 Zhejiang Orient Gene Biotech .....	86,595	0.24
76,817 Zhejiang Windey .....	262,639	0.71
15,715 Zhejiang Xinan Chemical Industrial Group .....	48,809	0.13
125,300 Zhengzhou Coal Mining Machinery Group .....	273,147	0.74
110,500 Zijin Mining Group .....	151,582	0.41
<b>CHINA - TOTAL .....</b>	<b>35,167,248</b>	<b>95.67</b>
<b>EQUITIES - TOTAL .....</b>	<b>35,167,248</b>	<b>95.67</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 34,568,479) .....</b>	<b>35,167,248</b>	<b>95.67</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>35,167,248</b>	<b>95.67</b>
<b>CASH .....</b>	<b>2,219,037</b>	<b>6.04</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(628,518)</b>	<b>(1.71)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>36,757,767</b>	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	93.96
Other current assets.....	6.04
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EMERGING EUROPE EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 97.38%)</b>		
<b>CYPRUS (31 DECEMBER 2021: 3.87%)</b>		
1,833 HeadHunter Group (ADR)# .....	-	0.00
1,434 TCS Group Holding (GDR)# .....	-	0.00
<b>CYPRUS - TOTAL .....</b>	<b>-</b>	<b>0.00</b>
<b>GREECE (31 DECEMBER 2021: 3.12%)</b>		
69,492 Alpha Services and Holdings .....	60,445	4.42
7,750 JUMBO .....	112,297	8.21
<b>GREECE - TOTAL .....</b>	<b>172,742</b>	<b>12.63</b>
<b>HUNGARY (31 DECEMBER 2021: 5.51%)</b>		
3,064 OTP Bank .....	67,990	4.97
4,482 Richter Gedeon .....	80,656	5.89
<b>HUNGARY - TOTAL .....</b>	<b>148,646</b>	<b>10.86</b>
<b>LUXEMBOURG (31 DECEMBER 2021: 1.26%)</b>		
6,579 InPost .....	38,049	2.78
<b>LUXEMBOURG - TOTAL .....</b>	<b>38,049</b>	<b>2.78</b>
<b>NETHERLANDS (31 DECEMBER 2021: 3.13%)</b>		
3,283 Yandex# .....	-	0.00
<b>NETHERLANDS - TOTAL .....</b>	<b>-</b>	<b>0.00</b>
<b>POLAND (31 DECEMBER 2021: 14.63%)</b>		
4,941 Bank Polska Kasa Opieki .....	89,614	6.55
782 CD Projekt .....	16,642	1.22
1,715 Dino Polska .....	121,687	8.90
2,271 KGHM Polska Miedz .....	60,060	4.39
7,443 Polski Koncern Naftowy Orlen .....	113,437	8.29
11,945 Powszechna Kasa Oszczednosci Bank Polski .....	74,393	5.44
7,920 Powszechny Zaklad Ubezpieczen .....	52,814	3.86
830 Santander Bank Polska .....	43,015	3.14
<b>POLAND - TOTAL .....</b>	<b>571,662</b>	<b>41.79</b>
<b>RUSSIA (31 DECEMBER 2021: 62.53%)</b>		
133,950 Alrosa# .....	-	0.00
117,730 Gazprom# .....	-	0.00
33,850 Gazprom Neft# .....	-	0.00
3,891 LUKOIL# .....	-	0.00
1,758 LUKOIL (ADR)# .....	-	0.00
3,110 Magnit# .....	-	0.00
757 MMC Norilsk Nickel# .....	-	0.00



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EMERGING EUROPE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>RUSSIA (31 DECEMBER 2021: 62.53%) (continued)</b>		
51,680 Moscow Exchange MICEX# .....	-	0.00
964 Novatek (GDR) (UK listed)# .....	-	0.00
584 Novatek (GDR) (US listed)# .....	-	0.00
2,863 PhosAgro# .....	-	0.00
28,326 Rosneft Oil# .....	-	0.00
138,260 Sberbank of Russia# .....	-	0.00
4,875 Severstal# .....	-	0.00
69,300 Sistema PJSFC# .....	-	0.00
130,900 Surgutneftegas (Preference)# .....	-	0.00
34,245 Tatneft# .....	-	0.00
102,560,000 VTB Bank# .....	-	0.00
<b>RUSSIA - TOTAL .....</b>	<b>-</b>	<b>0.00</b>
<b>TURKEY (31 DECEMBER 2021: 3.33%)</b>		
145,927 Akbank .....	70,095	5.12
9,365 BIM Birlesik Magazalar .....	45,348	3.32
21,750 Eregli Demir ve Celik Fabrikalari .....	35,354	2.59
7,283 Tofas Turk Otomobil Fabrikasi .....	26,172	1.91
3,152 Turkiye Petrol Rafinerileri .....	49,933	3.65
<b>TURKEY - TOTAL .....</b>	<b>226,902</b>	<b>16.59</b>
<b>EQUITIES - TOTAL .....</b>	<b>1,158,001</b>	<b>84.65</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 4,782,473) .....</b>	<b>1,158,001</b>	<b>84.65</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>1,158,001</b>	<b>84.65</b>
<b>CASH .....</b>	<b>166,987</b>	<b>12.21</b>
<b>OTHER NET ASSETS .....</b>	<b>42,974</b>	<b>3.14</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>1,367,962</b>	<b>100.00</b>

#### Abbreviations Used:

ADR	American Depositary Receipt
GDR	Global Depositary Receipt

#Suspended security.

#### Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	84.03
Other current assets .....	15.97
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 97.60%)</b>		
<b>AUSTRIA (31 DECEMBER 2021: 1.12%)</b>		
14,726 Erste Group Bank .....	372,566	0.93
6,673 OMV .....	312,259	0.78
<b>AUSTRIA - TOTAL .....</b>	<b>684,825</b>	<b>1.71</b>
<b>BELGIUM (31 DECEMBER 2021: 2.36%)</b>		
6,371 Anheuser-Busch .....	342,086	0.85
2,656 Elia Group .....	375,412	0.94
<b>BELGIUM - TOTAL .....</b>	<b>717,498</b>	<b>1.79</b>
<b>DENMARK (31 DECEMBER 2021: 4.34%)</b>		
140 AP Moller - Maersk (Class A) .....	321,789	0.80
33 AP Moller - Maersk (Class B) .....	76,802	0.19
907 Demant .....	33,955	0.09
3,904 Novo Nordisk .....	432,037	1.08
<b>DENMARK - TOTAL .....</b>	<b>864,583</b>	<b>2.16</b>
<b>FINLAND (31 DECEMBER 2021: 2.07%)</b>		
3,918 Elisa .....	219,632	0.55
85,820 Nokia .....	398,314	0.99
17,821 Stora Enso .....	278,812	0.70
<b>FINLAND - TOTAL .....</b>	<b>896,758</b>	<b>2.24</b>
<b>FRANCE (31 DECEMBER 2021: 12.50%)</b>		
3,994 Arkema .....	354,586	0.89
24,498 AXA .....	554,744	1.39
85,642 Bollore .....	395,742	0.99
2,925 Capgemini .....	499,820	1.25
1,129 Carrefour .....	19,930	0.05
9,847 Cie de Saint-Gobain .....	421,510	1.05
596 Dassault Aviation .....	92,778	0.23
14,129 Dassault Systemes .....	518,689	1.29
4,800 Edenred .....	225,667	0.56
563 Eiffage .....	50,548	0.13
3,858 Ipsen .....	363,203	0.91
977 LVMH Moet Hennessy Louis Vuitton .....	594,151	1.48
272 Publicis Groupe .....	13,268	0.03
9,097 Sanofi .....	916,237	2.29
5,260 TotalEnergies .....	276,988	0.69
<b>FRANCE - TOTAL .....</b>	<b>5,297,861</b>	<b>13.23</b>
<b>GERMANY (31 DECEMBER 2021: 18.23%)</b>		
3,748 Allianz .....	713,609	1.78
2,803 BASF .....	121,685	0.30
5,182 Bayer .....	307,282	0.77

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>GERMANY (31 DECEMBER 2021: 18.23%) (continued)</b>		
665 Bayerische Motoren Werke .....	51,071	0.13
406 Bayerische Motoren Werke (Preference) .....	28,693	0.07
2,364 Carl Zeiss Meditec .....	281,497	0.70
14,178 Deutsche Post .....	529,752	1.32
35,942 Deutsche Telekom .....	711,907	1.78
45,158 E.ON .....	378,061	0.94
3,390 Fresenius Medical Care .....	168,804	0.42
11,423 GEA Group .....	392,778	0.98
2,988 Hannover Rueck .....	432,647	1.08
9,742 Mercedes-Benz Group .....	562,403	1.41
2,846 Merck .....	479,031	1.20
737 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen...	172,745	0.43
324 SAP .....	29,446	0.07
1,217 Sartorius (Preference) .....	424,189	1.06
31 Siemens .....	3,147	0.01
7,731 Siemens Healthineers .....	391,914	0.98
47,546 Telefonica Deutschland Holding .....	136,197	0.34
2,106 Volkswagen .....	382,879	0.96
<b>GERMANY - TOTAL .....</b>	<b>6,699,737</b>	<b>16.73</b>
<b>IRELAND (31 DECEMBER 2021: NIL)</b>		
1,920 Smurfit Kappa Group .....	64,393	0.16
<b>IRELAND - TOTAL .....</b>	<b>64,393</b>	<b>0.16</b>
<b>ITALY (31 DECEMBER 2021: 4.54%)</b>		
105,108 Enel .....	573,600	1.43
40,819 Eni .....	483,414	1.21
5,257 Mediobanca Banca di Credito Finanziario .....	45,385	0.12
389 Moncler .....	16,645	0.04
31,932 Poste Italiane .....	297,512	0.74
10,612 Recordati Industria Chimica e Farmaceutica .....	460,525	1.15
82,923 Snam .....	433,373	1.08
18,667 Telecom Italia .....	4,873	0.01
<b>ITALY - TOTAL .....</b>	<b>2,315,327</b>	<b>5.78</b>
<b>LUXEMBOURG (31 DECEMBER 2021: NIL)</b>		
9,894 ArcelorMittal .....	222,493	0.56
<b>LUXEMBOURG - TOTAL .....</b>	<b>222,493</b>	<b>0.56</b>
<b>NETHERLANDS (31 DECEMBER 2021: 8.81%)</b>		
14,355 ABN AMRO Bank .....	160,805	0.40
66 Adyen .....	95,771	0.24
1,026 ASML Holding .....	488,959	1.22
5,363 Heineken .....	487,787	1.22
19,692 Koninklijke Ahold Delhaize .....	511,793	1.28

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>EQUITIES (CONTINUED)</b>			
<b>NETHERLANDS (31 DECEMBER 2021: 8.81%) (continued)</b>			
10,045	QIAGEN.....	469,419	1.17
14,610	STMicroelectronics.....	458,221	1.15
	<b>NETHERLANDS - TOTAL.....</b>	<b>2,672,755</b>	<b>6.68</b>
<b>NORWAY (31 DECEMBER 2021: 0.11%)</b>			
14,372	Equinor.....	498,305	1.25
9,629	Norsk Hydro.....	53,760	0.13
8,852	Yara International.....	368,783	0.92
	<b>NORWAY - TOTAL.....</b>	<b>920,848</b>	<b>2.30</b>
<b>PORTUGAL (31 DECEMBER 2021: 1.07%)</b>			
<b>SPAIN (31 DECEMBER 2021: 3.06%)</b>			
16,644	ACS Actividades de Construccion y Servicios.....	402,473	1.01
99,343	Banco Bilbao Vizcaya Argentaria.....	449,758	1.12
82,313	CaixaBank.....	285,441	0.71
60,160	Telefonica.....	305,792	0.77
	<b>SPAIN - TOTAL.....</b>	<b>1,443,464</b>	<b>3.61</b>
<b>SWEDEN (31 DECEMBER 2021: 6.14%)</b>			
26,529	Epiroc.....	357,779	0.89
10,802	H & M Hennes & Mauritz.....	128,771	0.32
17,424	Industrivarden.....	391,417	0.98
5,598	Lundin Energy.....	216,882	0.54
5,598	Orron Energy.....	3,819	0.01
49,909	Telefonaktiebolaget LM Ericsson.....	371,466	0.93
	<b>SWEDEN - TOTAL.....</b>	<b>1,470,134</b>	<b>3.67</b>
<b>SWITZERLAND (31 DECEMBER 2021: 15.63%)</b>			
46	Chocoladefabriken Lindt & Spruengli.....	466,559	1.16
15,781	Coca-Cola HBC.....	349,191	0.87
960	Geberit.....	460,070	1.15
1,874	Kuehne & Nagel International.....	442,392	1.10
9,101	Nestle.....	1,059,399	2.65
14,646	Novartis.....	1,236,882	3.09
1,884	Roche Holding.....	626,885	1.56
430	Sonova Holding.....	136,543	0.34
9,293	Swatch Group (Registered Shares).....	411,965	1.03
1,765	Temenos.....	150,477	0.38
40,495	UBS Group.....	650,982	1.63
1,338	Zurich Insurance Group.....	580,287	1.45
	<b>SWITZERLAND - TOTAL.....</b>	<b>6,571,632</b>	<b>16.41</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 17.62%)</b>			
14,264	Anglo American.....	508,774	1.27

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED KINGDOM (31 DECEMBER 2021: 17.62%) (continued)</b>		
8,958 Ashtead Group.....	374,130	0.94
15,500 Associated British Foods.....	297,042	0.74
3,645 AstraZeneca.....	478,080	1.19
56,776 Auto Trader Group.....	382,681	0.96
40,649 BAE Systems.....	409,838	1.02
71,016 Barclays.....	132,059	0.33
58,248 Barratt Developments.....	323,561	0.81
471 Berkeley Group Holdings.....	21,302	0.05
10,972 BP.....	51,741	0.13
19,309 British American Tobacco.....	825,316	2.06
117,149 BT Group.....	265,052	0.66
1,619 Diageo.....	69,417	0.17
3,464 Ferguson.....	386,526	0.97
4,064 GlaxoSmithKline.....	87,142	0.22
59,043 HSBC Holdings.....	384,051	0.96
3,717 InterContinental Hotels Group.....	196,364	0.49
125,811 Kingfisher.....	373,269	0.93
648,079 Lloyds Banking Group.....	333,005	0.83
38,631 Shell.....	1,001,175	2.50
3,764 Spirax-Sarco Engineering.....	451,542	1.13
23,987 St James's Place.....	321,169	0.80
23,480 Tesco.....	72,857	0.18
11,236 Unilever.....	507,751	1.27
<b>UNITED KINGDOM - TOTAL.....</b>	<b>8,253,844</b>	<b>20.61</b>
<b>EQUITIES - TOTAL.....</b>	<b>39,096,152</b>	<b>97.64</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 42,570,962).....</b>	<b>39,096,152</b>	<b>97.64</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 2.00%)</b>		
<b>IRELAND (31 DECEMBER 2021: 2.00%)</b>		
30,182 iShares Core MSCI Europe (ETF) (UCITS).....	805,410	2.01
<b>IRELAND - TOTAL.....</b>	<b>805,410</b>	<b>2.01</b>
<b>TOTAL INVESTMENT FUNDS (Cost: USD 914,759).....</b>	<b>805,410</b>	<b>2.01</b>
<b>TOTAL VALUE OF INVESTMENTS.....</b>	<b>39,901,562</b>	<b>99.65</b>
<b>CASH.....</b>	<b>113,685</b>	<b>0.28</b>
<b>OTHER NET ASSETS.....</b>	<b>28,158</b>	<b>0.07</b>
<b>TOTAL VALUE OF SUB-FUND.....</b>	<b>40,043,405</b>	<b>100.00</b>

#### Abbreviations Used:

ETF Exchange Traded Fund

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	97.37
UCITS Investment funds .....	2.01
Other current assets.....	0.62
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 99.24%)</b>		
<b>AUSTRIA (31 DECEMBER 2021: 2.05%)</b>		
1,773 ams-OSRAM .....	15,923	0.07
17,642 Palfinger .....	402,076	1.73
<b>AUSTRIA - TOTAL .....</b>	<b>417,999</b>	<b>1.80</b>
<b>BELGIUM (31 DECEMBER 2021: 6.12%)</b>		
7,518 VGP .....	1,194,673	5.15
<b>BELGIUM - TOTAL .....</b>	<b>1,194,673</b>	<b>5.15</b>
<b>FRANCE (31 DECEMBER 2021: 12.41%)</b>		
28,879 Aubay .....	1,461,271	6.30
8,704 Ubisoft Entertainment .....	381,273	1.65
3,943 Virbac .....	1,531,401	6.60
<b>FRANCE - TOTAL .....</b>	<b>3,373,945</b>	<b>14.55</b>
<b>GERMANY (31 DECEMBER 2021: 24.91%)</b>		
16,324 Aareal Bank .....	487,744	2.10
5,847 Amadeus Fire .....	727,417	3.14
17,469 CTS Eventim .....	913,148	3.94
8,098 Gerresheimer .....	524,895	2.26
26,170 Jungheinrich (Preference) .....	569,076	2.45
26,673 Norma Group .....	593,957	2.56
13,205 Stroeer .....	592,242	2.55
33,358 Wacker Neuson .....	575,074	2.48
<b>GERMANY - TOTAL .....</b>	<b>4,983,553</b>	<b>21.48</b>
<b>ITALY (31 DECEMBER 2021: 12.45%)</b>		
16,551 Interpump Group .....	629,492	2.71
55,834 MARR .....	768,171	3.31
20,768 Recordati Industria Chimica e Farmaceutica .....	901,261	3.89
<b>ITALY - TOTAL .....</b>	<b>2,298,924</b>	<b>9.91</b>
<b>NETHERLANDS (31 DECEMBER 2021: 3.43%)</b>		
50,478 Kendrion .....	826,413	3.56
<b>NETHERLANDS - TOTAL .....</b>	<b>826,413</b>	<b>3.56</b>
<b>SWEDEN (31 DECEMBER 2021: 3.03%)</b>		
30,085 Lindab International .....	435,389	1.88
<b>SWEDEN - TOTAL .....</b>	<b>435,389</b>	<b>1.88</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED KINGDOM (31 DECEMBER 2021: 34.84%)</b>		
110,361 Bodycote .....	705,657	3.04
97,230 Britvic .....	957,637	4.13
1,488,487 Coats Group .....	1,126,193	4.85
36,932 CVS Group .....	742,750	3.20
29,019 Keywords Studios .....	773,212	3.33
82,553 Sanne Group .....	908,324	3.92
6,295 Spirax-Sarco Engineering .....	755,169	3.26
420,869 SSP Group .....	1,190,409	5.13
42,262 St James's Place .....	565,859	2.44
81,788 Workspace Group (REIT) .....	552,260	2.38
<b>UNITED KINGDOM - TOTAL .....</b>	<b>8,277,470</b>	<b>35.68</b>
<b>EQUITIES - TOTAL .....</b>	<b>21,808,366</b>	<b>94.01</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 21,832,960) .....</b>	<b>21,808,366</b>	<b>94.01</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>21,808,366</b>	<b>94.01</b>
<b>CASH .....</b>	<b>1,379,547</b>	<b>5.95</b>
<b>OTHER NET ASSETS .....</b>	<b>10,846</b>	<b>0.04</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>23,198,759</b>	<b>100.00</b>

#### Abbreviations Used:

REIT Real Estate Investment Trust

#### Analysis of gross assets

	<u> % of gross assets </u>
Transferable securities admitted to an official stock exchange listing .....	93.53
Other current assets .....	6.47
	<u> 100.00 </u>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 73.78%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>AUSTRALIAN DOLLAR (31 DECEMBER 2021: 8.63%)</b>		
560,000 2.750% Australia 21/11/2029 .....	364,895	1.00
<b>AUSTRALIAN DOLLAR - TOTAL .....</b>	<b>364,895</b>	<b>1.00</b>
<b>CANADIAN DOLLAR (31 DECEMBER 2021: 10.53%)</b>		
510,000 3.500% Canada 01/12/2045 .....	414,681	1.13
830,000 4.000% Canada 01/06/2041 .....	714,066	1.95
780,000 5.000% Canada 01/06/2037 .....	729,903	1.99
<b>CANADIAN DOLLAR - TOTAL .....</b>	<b>1,858,650</b>	<b>5.07</b>
<b>DANISH KRONE (31 DECEMBER 2021: NIL)</b>		
5,800,000 0.000% Denmark 15/11/2031 .....	694,144	1.89
5,500,000 0.500% Denmark 15/11/2027 .....	736,399	2.01
3,300,000 4.500% Denmark 15/11/2039 .....	633,424	1.73
<b>DANISH KRONE - TOTAL .....</b>	<b>2,063,967</b>	<b>5.63</b>
<b>EURO (31 DECEMBER 2021: 14.74%)</b>		
750,000 0.000% Italy 15/12/2024 .....	752,072	2.05
750,000 1.200% Italy 15/08/2025 .....	764,849	2.09
710,000 1.450% Italy 15/11/2024 .....	739,467	2.02
710,000 1.450% Italy 15/05/2025 .....	733,315	2.00
690,000 1.750% Italy 30/05/2024 .....	724,286	1.98
720,000 1.850% Italy 01/07/2025 .....	750,842	2.05
400,000 3.750% Kingdom of Belgium 22/06/2045 .....	501,582	1.37
550,000 4.250% Kingdom of Belgium 28/03/2041 .....	720,261	1.96
720,000 0.000% Spain 31/01/2025 .....	728,978	1.99
<b>EURO - TOTAL .....</b>	<b>6,415,652</b>	<b>17.51</b>
<b>JAPANESE YEN (31 DECEMBER 2021: 1.82%)</b>		
44,000,000 2.200% Japan 20/03/2050 .....	403,574	1.10
102,000,000 2.200% Japan 20/03/2051 .....	933,478	2.55
<b>JAPANESE YEN - TOTAL .....</b>	<b>1,337,052</b>	<b>3.65</b>
<b>NEW ZEALAND DOLLAR (31 DECEMBER 2021: 4.22%)</b>		
1,100,000 1.750% New Zealand 15/05/2041 .....	470,356	1.28
150,000 2.750% New Zealand 15/04/2037 .....	79,764	0.22
<b>NEW ZEALAND DOLLAR - TOTAL .....</b>	<b>550,120</b>	<b>1.50</b>
<b>NORWEGIAN KRONE (31 DECEMBER 2021: NIL)</b>		
7,600,000 1.500% Norway 19/02/2026 .....	729,812	1.99
7,500,000 1.750% Norway 13/03/2025 .....	734,958	2.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 73.78%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>NORWEGIAN KRONE (31 DECEMBER 2021: NIL) (continued)</b>		
7,600,000	1.750% Norway 17/02/2027 .....	727,795
2,700,000	2.125% Norway 18/05/2032 .....	252,298
7,000,000	3.000% Norway 14/03/2024 .....	710,679
	<b>NORWEGIAN KRONE - TOTAL .....</b>	<b>3,155,542</b>
		<b>8.61</b>
<b>POUND STERLING (31 DECEMBER 2021: 4.70%)</b>		
360,000	1.250% United Kingdom 31/07/2051 .....	318,808
450,000	3.500% United Kingdom 22/01/2045 .....	623,745
440,000	4.250% United Kingdom 07/12/2046 .....	687,561
	<b>POUND STERLING - TOTAL .....</b>	<b>1,630,114</b>
		<b>4.45</b>
<b>SWEDISH KRONA (31 DECEMBER 2021: NIL)</b>		
2,600,000	0.125% Sweden 12/05/2031 .....	220,554
2,300,000	0.750% Sweden 12/05/2028 .....	211,533
2,200,000	0.750% Sweden 12/11/2029 .....	199,676
	<b>SWEDISH KRONA - TOTAL .....</b>	<b>631,763</b>
		<b>1.72</b>
<b>SWISS FRANC (31 DECEMBER 2021: 0.22%)</b>		
100,000	0.000% Switzerland 24/07/2039 .....	84,283
720,000	0.500% Switzerland 27/06/2032 .....	714,397
	<b>SWISS FRANC - TOTAL .....</b>	<b>798,680</b>
		<b>2.18</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 3.14%)</b>		
800,000	1.875% United States Treasury Note 15/02/2041 .....	630,969
910,000	2.250% United States Treasury Note 15/05/2041 .....	763,405
235,000	3.000% United States Treasury Note 15/08/2048 .....	223,736
740,000	3.250% United States Treasury Note 15/05/2042 .....	726,125
690,000	3.750% United States Treasury Note 15/08/2041 .....	728,732
640,000	4.375% United States Treasury Note 15/05/2041 .....	736,650
630,000	6.125% United States Treasury Note 15/11/2027 .....	724,844
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>4,534,461</b>
		<b>12.38</b>
<b>YUAN RENMINBI (31 DECEMBER 2021: 2.05%)</b>		
2,450,000	2.830% China Development Bank 10/09/2026 .....	366,544
4,800,000	3.090% China Development Bank 09/08/2028 .....	718,614
4,900,000	3.120% China Development Bank 13/09/2031 .....	731,905
4,700,000	3.410% China Development Bank 07/06/2031 .....	717,768
6,500,000	3.430% China Development Bank 14/01/2027 .....	992,068
	<b>YUAN RENMINBI - TOTAL .....</b>	<b>3,526,899</b>
		<b>9.63</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 73.78%)</b>		
<b>(continued)</b>		
<b>CORPORATE BONDS</b>		
<b>CANADIAN DOLLAR (31 DECEMBER 2021: NIL)</b>		
520,000	2.850% Toronto-Dominion Bank 08/03/2024 .....	394,554
		1.08
	<b>CANADIAN DOLLAR - TOTAL .....</b>	<b>394,554</b>
		<b>1.08</b>
<b>EURO (31 DECEMBER 2021: 8.91%)</b>		
470,000	0.000% Apple 15/11/2025.....	462,410
		1.26
340,000	1.876% BP Capital Markets 07/04/2024 .....	355,385
		0.97
430,000	1.700% Danaher 30/03/2024 .....	449,678
		1.23
370,000	0.142% Exxon Mobil 26/06/2024.....	374,759
		1.02
440,000	0.250% Mercedes-Benz International Finance 06/11/2023 .....	452,207
		1.24
200,000	0.375% Santander Consumer Finance 27/06/2024 .....	201,736
		0.55
	<b>EURO - TOTAL .....</b>	<b>2,296,175</b>
		<b>6.27</b>
<b>POUND STERLING (31 DECEMBER 2021: 2.23%)</b>		
230,000	1.625% New York Life Global Funding 15/12/2023 .....	272,811
		0.74
	<b>POUND STERLING - TOTAL .....</b>	<b>272,811</b>
		<b>0.74</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 12.59%)</b>		
250,000	5.125% Cheniere Corpus Christi Holdings 30/06/2027 .....	250,298
		0.68
480,000	7.000% Cheniere Corpus Christi Holdings 30/06/2024 .....	497,690
		1.36
210,000	5.250% GLP Capital 01/06/2025 .....	205,945
		0.56
490,000	3.900% Midwest Connector Capital 01/04/2024 .....	481,204
		1.31
500,000	4.875% MPLX 01/06/2025 .....	502,950
		1.37
300,000	5.125% NatWest Group 28/05/2024 .....	300,614
		0.82
360,000	6.000% NatWest Group 19/12/2023 .....	365,985
		1.00
110,000	3.244% Santander Holdings USA 05/10/2026 .....	103,289
		0.28
448,826	5.875% United Airlines 2020-1 Class A Pass Through Trust 15/10/2027 .....	441,349
		1.21
257,300	4.875% United Airlines 2020-1 Class B Pass Through Trust 15/01/2026 .....	244,533
		0.67
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>3,393,857</b>
		<b>9.26</b>
	<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>33,225,192</b>
		<b>90.68</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 23.73%)</b>		
<b>CORPORATE BONDS</b>		
<b>CANADIAN DOLLAR (31 DECEMBER 2021: NIL)</b>		
260,000	3.589% Toronto-Dominion Bank 14/09/2028 .....	199,625
		0.55
	<b>CANADIAN DOLLAR - TOTAL .....</b>	<b>199,625</b>
		<b>0.55</b>
<b>EURO (31 DECEMBER 2021: 14.57%)</b>		
360,000	1.379% Bank of America 07/02/2025.....	370,446
		1.01

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 23.73%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>EURO (31 DECEMBER 2021: 14.57%) (continued)</b>		
200,000 4.032% BNP Paribas Cardif (perpetual) .....	200,517	0.55
300,000 3.000% ING Groep 11/04/2028 .....	314,218	0.86
260,000 5.869% Solvay Finance SACA (perpetual) .....	266,381	0.73
100,000 4.375% Telefonica Europe (perpetual) .....	99,701	0.27
360,000 1.338% Wells Fargo & Co 04/05/2025 .....	367,177	1.00
<b>EURO - TOTAL .....</b>	<b>1,618,440</b>	<b>4.42</b>
<b>POUND STERLING (31 DECEMBER 2021: 4.21%)</b>		
330,000 6.500% BHP Billiton Finance 22/10/2077 .....	400,858	1.09
<b>POUND STERLING - TOTAL .....</b>	<b>400,858</b>	<b>1.09</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 4.95%)</b>		
280,000 8.750% Enel 24/09/2073 .....	287,193	0.78
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>287,193</b>	<b>0.78</b>
<b>VARIABLE RATE SECURITIES - TOTAL .....</b>	<b>2,506,116</b>	<b>6.84</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 39,219,373) .....</b>	<b>35,731,308</b>	<b>97.52</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>35,731,308</b>	<b>97.52</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.55%))

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
22/09/2022	BNP Paribas	CNH	1,790,000 USD	267,557 (725)	0.00
22/09/2022	Brown Brothers Harriman & Co.	NZD	699,000 USD	441,120 (6,911)	(0.02)
22/09/2022	Brown Brothers Harriman & Co.	USD	366,576 AUD	528,000 3,262	0.01
22/09/2022	Brown Brothers Harriman & Co.	USD	93,514 CAD	120,000 475	0.00
22/09/2022	Brown Brothers Harriman & Co.	USD	2,320,281 CAD	3,000,000 (5,704)	(0.02)
22/09/2022	Brown Brothers Harriman & Co.	USD	704,614 CHF	671,000 (243)	0.00
22/09/2022	Brown Brothers Harriman & Co.	USD	3,835,502 CNH	25,900,000 (25,362)	(0.07)
22/09/2022	Brown Brothers Harriman & Co.	USD	1,276,336 NOK	12,526,000 6,248	0.02
22/09/2022	Brown Brothers Harriman & Co.	USD	1,151,653 NOK	11,400,000 (4,262)	(0.01)
22/09/2022	Brown Brothers Harriman & Co.	USD	917,380 NZD	1,470,000 4,236	0.01
22/09/2022	Brown Brothers Harriman & Co.	USD	1,137,914 SEK	11,500,000 11,872	0.03
22/09/2022	HSBC Bank	USD	1,586,675 DKK	11,140,000 11,472	0.03
22/09/2022	HSBC Bank	USD	743,319 NOK	7,380,000 (4,984)	(0.01)
22/09/2022	Standard Chartered Bank	EUR	100,000 USD	106,443 (1,304)	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.55%)) (continued)

Maturity Date	Counterparty		Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
22/09/2022	Standard Chartered Bank	GBP	250,000	USD 308,155	(4,085)	(0.01)
22/09/2022	Standard Chartered Bank	SEK	5,200,000	USD 518,213	(9,047)	(0.02)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	CHF	2,058,818	USD 2,109,453	42,337	0.12
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	CHF	21,684	USD 22,304	360	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	CHF	9,935	USD 10,233	150	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	46,154	CHF 45,835	(1,751)	(0.01)
22/09/2022	State Street Bank & Trust Co.	DKK	3,124,000	USD 446,851	(5,116)	(0.01)
22/09/2022	State Street Bank & Trust Co.	GBP	145,000	USD 178,410	(2,049)	(0.01)
22/09/2022	State Street Bank & Trust Co.	USD	81,002	CHF 80,000	(3,034)	(0.01)
22/09/2022	State Street Bank & Trust Co.	USD	891,760	DKK 6,300,000	936	0.00
22/09/2022	State Street Bank & Trust Co.	USD	10,380,195	EUR 9,860,000	13,489	0.04
22/09/2022	State Street Bank & Trust Co.	USD	85,281	EUR 80,000	1,170	0.00
22/09/2022	State Street Bank & Trust Co.	USD	2,782,991	GBP 2,300,000	(14,451)	(0.04)
22/09/2022	State Street Bank & Trust Co.	USD	1,383,967	JPY 185,000,000	14,682	0.04
22/09/2022	State Street Bank & Trust Co.	USD	63,038	NZD 100,000	919	0.00
Unrealised gain on open forward foreign currency exchange contracts .....					111,608	0.30
Unrealised loss on open forward foreign currency exchange contracts .....					(89,028)	(0.24)
<b>Net unrealised gain on open forward foreign currency exchange contracts .....</b>					<b>22,580</b>	<b>0.06</b>

##### FUTURES CONTRACTS (31 DECEMBER 2021: 0.19%)\*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Euro-BUXL Futures	08/09/2022	EUR	(2)	33,914	0.09
Short Euro-BTP Futures	08/09/2022	EUR	6	4,276	0.01
US 10-Year Ultra Futures	21/09/2022	USD	(7)	(15,359)	(0.04)
US Long Bond CBT Futures	21/09/2022	USD	(9)	20,320	0.06
US Ultra Bond CBT Futures	21/09/2022	USD	7	(31,118)	(0.09)
Long Gilt Futures	28/09/2022	GBP	(11)	53,302	0.15
US 5-Year Note Futures	30/09/2022	USD	63	(45,179)	(0.12)
Unrealised gain on futures contracts .....				111,812	0.31
Unrealised loss on futures contracts .....				(91,656)	(0.25)
<b>Net unrealised gain on futures contracts .....</b>				<b>20,156</b>	<b>0.06</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	35,774,044	97.64
CASH .....	396,382	1.08
OTHER NET ASSETS .....	468,885	1.28
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>36,639,311</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class X7H.

\*The broker to the futures contracts is Morgan Stanley.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	95.86
Over-the-counter financial derivative instruments.....	0.30
Exchange traded financial derivative instruments .....	0.30
Other current assets.....	3.54
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 41.57%)</b>		
<b>AUSTRIA (31 DECEMBER 2021: 0.28%)</b>		
2,345 ams-OSRAM .....	21,060	0.00
1,070 Andritz.....	43,000	0.01
1,090 BAWAG Group.....	45,764	0.01
502 Kontron .....	7,379	0.00
3,110 UNIQA Insurance Group .....	21,914	0.00
9,577 Verbund.....	934,646	0.15
<b>AUSTRIA - TOTAL.....</b>	<b>1,073,763</b>	<b>0.17</b>
<b>BELGIUM (31 DECEMBER 2021: 0.17%)</b>		
552 Aedifica (REIT) .....	52,804	0.01
1,537 Barco .....	32,394	0.01
1,997 bpost.....	11,764	0.00
366 Cofinimmo (REIT).....	39,641	0.01
284 D'iereen Group .....	41,448	0.01
1,233 Fagron.....	19,903	0.00
525 Galapagos .....	29,112	0.00
728 KBC Ancora.....	26,653	0.00
<b>BELGIUM - TOTAL .....</b>	<b>253,719</b>	<b>0.04</b>
<b>BRAZIL (31 DECEMBER 2021: 0.14%)</b>		
142,245 Itau Unibanco Holding (ADR).....	608,809	0.09
42,000 Localiza Rent a Car .....	420,928	0.07
41,420 Lojas Renner .....	179,162	0.03
64,200 Raia Drogasil.....	235,711	0.04
21,431 Suzano (ADR) .....	203,166	0.03
<b>BRAZIL - TOTAL .....</b>	<b>1,647,776</b>	<b>0.26</b>
<b>CANADA (31 DECEMBER 2021: 0.43%)</b>		
25,880 Algonquin Power & Utilities.....	347,087	0.05
26,738 Brookfield Renewable .....	952,140	0.15
11,011 Northland Power.....	327,099	0.05
7,030 Shopify .....	219,617	0.04
<b>CANADA - TOTAL .....</b>	<b>1,845,943</b>	<b>0.29</b>
<b>CAYMAN ISLANDS (31 DECEMBER 2021: NIL)</b>		
12,242 Alibaba Group Holding (ADR).....	1,391,671	0.22
4,514 Baidu (ADR).....	671,367	0.10
<b>CAYMAN ISLANDS - TOTAL.....</b>	<b>2,063,038</b>	<b>0.32</b>
<b>CHINA (31 DECEMBER 2021: 2.99%)</b>		
459,010 Agricultural Bank of China .....	207,073	0.03
14,498 Airtac International Group .....	483,210	0.07

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 2.99%) (continued)</b>		
58,428 Anhui Conch Cement .....	307,925	0.05
330,067 Baoshan Iron & Steel .....	296,820	0.05
697,800 China Everbright Bank .....	225,873	0.03
305,732 China Minsheng Banking .....	169,894	0.03
24,100 China Pacific Insurance Group .....	58,907	0.01
235,000 China Railway Group .....	145,247	0.02
892,800 China Railway Signal & Communication .....	298,095	0.05
95,460 China Vanke .....	292,328	0.04
62,310 Estun Automation .....	228,044	0.04
12,400 Fujian Sunner Development .....	35,528	0.01
52,898 Gree Electric Appliances .....	266,454	0.04
43,394 Guangdong Haid Group .....	388,999	0.06
78,100 Guangdong Topstar Technology .....	154,233	0.02
40,262 Guangxi LiuYao Group .....	103,567	0.02
287,520 Haitong Securities .....	211,052	0.03
166,909 Hangzhou Robam Appliances .....	898,336	0.14
166,969 Han's Laser Technology Industry Group .....	826,327	0.13
70,769 Huadong Medicine .....	477,410	0.07
22,390 IKD .....	54,785	0.01
267,530 Industrial & Commercial Bank of China .....	190,628	0.03
127,220 Industrial Bank .....	378,184	0.06
57,022 Inner Mongolia Yili Industrial Group .....	331,776	0.05
27,461 Jiangsu Hengrui Medicine .....	152,149	0.02
41,400 Kingsoft .....	161,444	0.02
1,680 Kweichow Moutai .....	513,213	0.08
50,038 Luxshare Precision Industry .....	252,571	0.04
13,500 Nantong Jianghai Capacitor .....	47,068	0.01
21,258 Pinduoduo (ADR) .....	1,313,744	0.20
432,500 Ping An Bank .....	967,816	0.15
17,153 Ping An Insurance Group Co of China .....	119,635	0.02
111,144 SAIC Motor .....	295,695	0.05
65,430 SDIC Power Holdings .....	102,627	0.02
49,550 Shenzhen Inovance Technology .....	487,558	0.08
20,700 Shenzhen Sunway Communication .....	52,103	0.01
46,400 Shenzhou International Group Holdings .....	562,043	0.09
180,310 Suzhou Gold Mantis Construction Decoration .....	136,829	0.02
15,400 Wanhua Chemical Group .....	223,122	0.03
135,617 Weifu High-Technology Group .....	389,978	0.06
101,477 Wellhope Foods .....	145,978	0.02
97,000 Wuxi Biologics Cayman .....	887,555	0.14
101,830 Yonghui Superstores .....	65,105	0.01
119,530 YTO Express Group .....	364,073	0.06
217,860 Yutong Bus .....	281,506	0.04



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 2.99%) (continued)</b>		
152,570 Zhejiang Dahua Technology .....	374,229	0.06
50,400 Zhuzhou CRRC Times Electric .....	248,565	0.04
<b>CHINA - TOTAL .....</b>	<b>15,175,301</b>	<b>2.36</b>
<b>DENMARK (31 DECEMBER 2021: 0.58%)</b>		
1,700 ALK-Abello .....	29,443	0.01
598 Bavarian Nordic .....	19,663	0.00
178 Chemometec .....	18,943	0.00
732 FLSmidth & Co .....	17,952	0.00
1,046 H Lundbeck (Class A) .....	5,008	0.00
4,184 H Lundbeck (Class B) .....	20,275	0.00
1,891 ISS .....	29,747	0.01
1,011 Jyske Bank .....	49,247	0.01
407 Netcompany Group .....	22,189	0.00
6,393 Orsted .....	666,770	0.10
620 Royal Unibrew .....	54,771	0.01
1,473 Scandinavian Tobacco Group .....	28,742	0.01
374 SimCorp .....	27,088	0.01
47,011 Vestas Wind Systems .....	990,665	0.15
<b>DENMARK - TOTAL .....</b>	<b>1,980,503</b>	<b>0.31</b>
<b>FINLAND (31 DECEMBER 2021: 0.23%)</b>		
598 Cargotec .....	15,679	0.00
14,174 Fortum .....	212,123	0.03
947 Konecranes .....	21,999	0.00
6,571 Metso Outotec .....	49,118	0.01
588 Musti Group .....	10,475	0.00
180 QT Group .....	13,248	0.00
1,363 TietoEVRY .....	33,572	0.01
1,171 Tokmanni Group .....	13,748	0.00
1,570 Valmet .....	38,424	0.01
<b>FINLAND - TOTAL .....</b>	<b>408,386</b>	<b>0.06</b>
<b>FRANCE (31 DECEMBER 2021: 0.55%)</b>		
2,105 ALD .....	24,472	0.00
86 Altarea (REIT) .....	11,742	0.00
402 Alten .....	43,624	0.01
41,220 CGG .....	35,750	0.01
1,890 Coface .....	19,690	0.00
4,933 Dassault Systemes .....	181,095	0.03
2,058 Elixir Group .....	4,557	0.00
26,532 Engie .....	304,174	0.05
2,708 Eutelsat Communications .....	30,406	0.01
364 Fnac Darty .....	15,389	0.00

Schedule of Investments as at 30 June 2022 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>FRANCE (31 DECEMBER 2021: 0.55%) (continued)</b>		
663 ICADE (REIT).....	32,258	0.01
596 IPSOS.....	28,226	0.01
1,176 JCDecaux .....	19,708	0.00
552 LVMH Moet Hennessy Louis Vuitton .....	335,692	0.05
666 Neoen.....	25,038	0.00
285 Nexans.....	22,034	0.00
699 Nexity.....	18,635	0.00
1,409 Plastic Omnium .....	24,349	0.00
3,130 Rexel.....	48,020	0.01
1,004 Rubis.....	23,386	0.00
1,597 Schneider Electric.....	188,496	0.03
198 Sopra Steria Group SACA.....	29,518	0.01
2,175 SPIE.....	47,069	0.01
152 Trigano .....	14,842	0.00
9,544 Valeo .....	183,841	0.03
48 Virbac .....	18,642	0.00
<b>FRANCE - TOTAL.....</b>	<b>1,730,653</b>	<b>0.27</b>
<b>GERMANY (31 DECEMBER 2021: 1.40%)</b>		
1,177 AIXTRON .....	29,753	0.01
125 Amadeus Fire.....	15,551	0.00
628 Aurubis .....	42,518	0.01
643 Bilfinger .....	18,742	0.00
472 CANCOM.....	15,840	0.00
160 Cewe Stifung & Co .....	13,465	0.00
386 CompuGroup Medical SE & Co KgaA .....	16,400	0.00
638 CTS Eventim .....	33,350	0.01
226 Dermapharm Holding .....	11,223	0.00
2,217 Deutz.....	8,534	0.00
770 Duerr .....	17,678	0.00
98,829 E.ON.....	827,393	0.13
158 Eckert & Ziegler Strahlen- und Medizintechnik .....	6,016	0.00
1,554 Encavis .....	28,390	0.01
1,107 Evotec.....	26,618	0.01
666 flatexDEGIRO.....	6,322	0.00
457 Fraport AG Frankfurt Airport Services Worldwide .....	19,827	0.00
2,066 Freenet .....	51,125	0.01
145 Hornbach Holding .....	11,885	0.00
745 HUGO BOSS .....	39,223	0.01
45 Hypoport .....	8,896	0.00
14,497 Infineon Technologies .....	349,949	0.06
848 Jenoptik .....	18,866	0.00
638 Jungheinrich (Preference).....	13,873	0.00
2,471 KION Group.....	102,273	0.02
1,798 Kloeckner.....	13,666	0.00
273 Kronos .....	20,778	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>GERMANY (31 DECEMBER 2021: 1.40%) (continued)</b>		
462 MorphoSys.....	9,068	0.00
116 Nagarro.....	13,146	0.00
1,425 Nordex.....	12,121	0.00
129 Pfeiffer Vacuum Technology.....	20,229	0.00
2,199 ProSiebenSat.1 Media.....	20,254	0.00
515 Rheinmetall.....	118,611	0.02
10,694 RWE.....	392,196	0.06
5,350 SAP.....	486,213	0.08
1,046 Siemens.....	106,172	0.02
62,293 Siemens Energy.....	910,762	0.14
275 Sixt.....	28,132	0.01
741 Software.....	24,495	0.01
515 Stroeer.....	23,098	0.00
1,504 TAG Immobilien.....	17,123	0.00
176 Varta.....	14,562	0.00
<b>GERMANY - TOTAL.....</b>	<b>3,964,336</b>	<b>0.62</b>
<b>GREECE (31 DECEMBER 2021: 0.07%)</b>		
60,760 JUMBO.....	880,408	0.14
<b>GREECE - TOTAL.....</b>	<b>880,408</b>	<b>0.14</b>
<b>HONG KONG (31 DECEMBER 2021: 0.13%)</b>		
382,000 Geely Automobile Holdings.....	868,475	0.13
<b>HONG KONG - TOTAL.....</b>	<b>868,475</b>	<b>0.13</b>
<b>HUNGARY (31 DECEMBER 2021: 0.18%)</b>		
10,200 OTP Bank.....	226,338	0.03
45,788 Richter Gedeon.....	823,977	0.13
<b>HUNGARY - TOTAL.....</b>	<b>1,050,315</b>	<b>0.16</b>
<b>INDIA (31 DECEMBER 2021: 0.74%)</b>		
24,979 Angel One.....	381,521	0.06
5,491 Avenue Supermarts.....	236,828	0.04
8,236 Divi's Laboratories.....	378,612	0.06
14,249 Hindustan Unilever.....	402,467	0.06
4,326 Info Edge India.....	205,902	0.03
34,510 Jubilant Foodworks.....	223,847	0.03
14,745 Reliance Industries.....	484,635	0.08
11,029 Tata Consultancy Services.....	456,271	0.07
<b>INDIA - TOTAL.....</b>	<b>2,770,083</b>	<b>0.43</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>INDONESIA (31 DECEMBER 2021: 0.09%)</b>		
1,479,000 Bank Central Asia.....	719,768	0.11
<b>INDONESIA - TOTAL .....</b>	<b>719,768</b>	<b>0.11</b>
<b>IRELAND (31 DECEMBER 2021: 0.59%)</b>		
4,243 Accenture.....	1,178,069	0.18
9,703 AIB Group.....	22,053	0.00
9,640 Bank of Ireland Group.....	60,791	0.01
19,846 Experian.....	579,894	0.09
2,047 Glanbia (UK listed) .....	22,631	0.01
15,852 Glenveagh Properties.....	15,495	0.00
4,019 Trane Technologies.....	521,948	0.08
<b>IRELAND - TOTAL .....</b>	<b>2,400,881</b>	<b>0.37</b>
<b>ISRAEL (31 DECEMBER 2021: 0.07%)</b>		
3,676 Check Point Software Technologies.....	447,663	0.07
<b>ISRAEL - TOTAL .....</b>	<b>447,663</b>	<b>0.07</b>
<b>ITALY (31 DECEMBER 2021: 0.81%)</b>		
6,558 Anima Holding.....	23,983	0.00
1,211 Banca Generali .....	34,132	0.01
13,837 Banco BPM .....	39,289	0.01
15,126 BPER Banca .....	24,788	0.00
622 Brunello Cucinelli.....	27,949	0.00
1,020 De' Longhi.....	18,917	0.00
36,709 Enel .....	200,330	0.03
14,818 ERG.....	459,167	0.07
941 Interpump Group .....	35,790	0.01
4,942 Leonardo .....	50,003	0.01
49,848 Prysmian .....	1,365,897	0.21
270 Reply.....	32,659	0.01
1,204 Salvatore Ferragamo.....	18,503	0.00
158 Sesa.....	20,053	0.00
88,545 Terna - Rete Elettrica Nazionale.....	693,159	0.11
317 Tod's .....	9,836	0.00
8,198 Unipol Gruppo.....	37,162	0.01
<b>ITALY - TOTAL .....</b>	<b>3,091,617</b>	<b>0.48</b>
<b>JAPAN (31 DECEMBER 2021: 1.17%)</b>		
5,900 Daifuku .....	337,006	0.05
1,300 FANUC .....	203,246	0.03
1,800 Fujitsu .....	224,777	0.04
5,000 Harmonic Drive Systems .....	145,560	0.02
1,300 Hitachi.....	61,605	0.01
2,900 Keyence.....	990,041	0.15

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>JAPAN (31 DECEMBER 2021: 1.17%) (continued)</b>		
11,500 MISUMI Group .....	242,096	0.04
48,200 Mitsubishi Electric .....	514,800	0.08
12,300 NEC .....	477,134	0.07
40,900 NTT Data.....	564,782	0.09
48,400 Renesas Electronics .....	439,271	0.07
1,000 SMC .....	445,107	0.07
10,700 Trend Micro.....	521,394	0.08
5,100 Yaskawa Electric .....	164,050	0.03
<b>JAPAN - TOTAL .....</b>	<b>5,330,869</b>	<b>0.83</b>
<b>LUXEMBOURG (31 DECEMBER 2021: 0.03%)</b>		
1,052 Global Fashion Group.....	1,591	0.00
946 Millicom International Cellular (SDR) .....	13,478	0.00
3,584 SES .....	31,257	0.01
<b>LUXEMBOURG - TOTAL .....</b>	<b>46,326</b>	<b>0.01</b>
<b>MALTA (31 DECEMBER 2021: 0.01%)</b>		
2,202 Kindred Group (SDR) .....	18,278	0.00
<b>MALTA - TOTAL .....</b>	<b>18,278</b>	<b>0.00</b>
<b>MEXICO (31 DECEMBER 2021: NIL)</b>		
141,500 Grupo Financiero Banorte .....	788,303	0.12
223,900 Wal-Mart de Mexico .....	767,945	0.12
<b>MEXICO - TOTAL .....</b>	<b>1,556,248</b>	<b>0.24</b>
<b>NETHERLANDS (31 DECEMBER 2021: 0.74%)</b>		
2,964 AerCap Holdings .....	121,346	0.02
240 Alfen Beheer.....	22,120	0.00
1,215 Arcadis.....	40,774	0.01
1,861 ASR Nederland .....	75,041	0.01
653 BE Semiconductor Industries.....	31,314	0.01
779 Corbion.....	23,504	0.00
797 Elastic .....	53,933	0.01
790 Euronext .....	64,338	0.01
554 IMCD .....	75,844	0.01
4,477 NXP Semiconductors.....	662,730	0.10
4,572 PostNL.....	13,838	0.00
157 Shop Apotheke Europe .....	13,922	0.00
1,139 Signify.....	37,664	0.01
16,273 STMicroelectronics.....	510,123	0.08
521 TKH Group .....	19,652	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>NETHERLANDS (31 DECEMBER 2021: 0.74%) (continued)</b>		
1,742 Wereldhave (REIT) .....	26,134	0.01
22,708 Yandex# .....	-	0.00
<b>NETHERLANDS - TOTAL</b> .....	<b>1,792,277</b>	<b>0.28</b>
<b>NEW ZEALAND (31 DECEMBER 2021: 0.16%)</b>		
240,077 Meridian Energy .....	698,574	0.11
1,672 Xero .....	88,485	0.01
<b>NEW ZEALAND - TOTAL</b> .....	<b>787,059</b>	<b>0.12</b>
<b>NORWAY (31 DECEMBER 2021: 0.28%)</b>		
405 Aker .....	30,991	0.01
4,710 Aker Carbon Capture .....	7,909	0.00
8,282 Aker Solutions .....	22,432	0.00
691 Crayon Group Holding .....	8,757	0.00
2,238 Entra .....	27,976	0.00
2,626 Kahoot! .....	4,764	0.00
1,282 Kongsberg Gruppen .....	45,805	0.01
3,454 Leroy Seafood Group .....	24,455	0.00
15,108 NEL .....	18,297	0.00
1,704 Nordic Semiconductor .....	26,354	0.00
869 Salmar .....	60,911	0.01
1,204 Scatec .....	10,317	0.00
2,776 SpareBank 1 SR-Bank .....	29,980	0.01
6,215 Storebrand .....	44,097	0.01
2,286 TOMRA Systems .....	42,269	0.01
<b>NORWAY - TOTAL</b> .....	<b>405,314</b>	<b>0.06</b>
<b>POLAND (31 DECEMBER 2021: 0.17%)</b>		
<b>PORTUGAL (31 DECEMBER 2021: 0.07%)</b>		
138,293 Banco Comercial Portugues .....	23,856	0.00
67,387 EDP - Energias de Portugal .....	313,642	0.05
<b>PORTUGAL - TOTAL</b> .....	<b>337,498</b>	<b>0.05</b>
<b>SOUTH AFRICA (31 DECEMBER 2021: NIL)</b>		
49,266 Absa Group .....	464,918	0.07
188,203 FirstRand .....	716,510	0.11
<b>SOUTH AFRICA - TOTAL</b> .....	<b>1,181,428</b>	<b>0.18</b>
<b>SOUTH KOREA (31 DECEMBER 2021: 0.51%)</b>		
26,058 Doosan Bobcat .....	580,003	0.09
39,976 Hanwha Solutions .....	1,166,891	0.18

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SOUTH KOREA (31 DECEMBER 2021: 0.51%) (continued)</b>		
10,637 Samsung Electronics .....	466,966	0.07
19,196 SK Hynix .....	1,345,376	0.21
<b>SOUTH KOREA - TOTAL .....</b>	<b>3,559,236</b>	<b>0.55</b>
<b>SPAIN (31 DECEMBER 2021: 1.20%)</b>		
11,167 Acciona .....	2,048,882	0.32
8,254 Acerinox .....	79,699	0.01
1,424 Almirall .....	15,751	0.00
1,787 Amadeus IT Group .....	99,314	0.02
53,271 Banco de Sabadell .....	42,359	0.01
8,922 Bankinter .....	55,517	0.01
1,303 Cia de Distribucion Integral Logista Holdings .....	25,419	0.00
51,086 EDP Renovaveis .....	1,202,745	0.19
12,332 Endesa .....	232,065	0.04
980 Fluidra .....	19,815	0.00
44,317 Iberdrola .....	458,494	0.07
5,219 Inmobiliaria Colonial Socimi (REIT) .....	33,310	0.00
286 Laboratorios Farmaceuticos Rovi .....	17,461	0.00
9,943 Mapfre .....	17,484	0.00
3,643 Merlin Properties Socimi (REIT) .....	35,058	0.01
60,280 Red Electrica .....	1,135,930	0.18
1,248 Solaria Energia y Medio Ambiente .....	26,421	0.00
15,771 Unicaja Banco .....	15,391	0.00
<b>SPAIN - TOTAL .....</b>	<b>5,561,115</b>	<b>0.86</b>
<b>SWEDEN (31 DECEMBER 2021: 0.94%)</b>		
3,233 AddTech .....	42,087	0.01
1,479 AFRY .....	20,264	0.00
1,311 Avanza Bank Holding .....	21,960	0.00
2,220 Axfood .....	63,757	0.01
2,650 Beijer Ref .....	36,178	0.01
2,472 Betsson .....	14,923	0.00
336 BICO Group .....	2,909	0.00
4,400 BillerudKorsnas .....	51,246	0.01
739 Bure Equity .....	14,726	0.00
4,692 Castellum .....	60,187	0.01
1,540 Cint Group .....	8,559	0.00
3,033 Dometic Group .....	17,759	0.00
1,480 Dustin Group .....	8,463	0.00
2,845 Electrolux Professional .....	15,270	0.00
4,343 Elekta .....	29,947	0.01
4,063 Faberge .....	38,293	0.01
4,575 Fortnox .....	20,983	0.00
2,377 Getinge .....	54,836	0.01
23,048 Hexagon .....	238,973	0.04

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>SWEDEN (31 DECEMBER 2021: 0.94%) (continued)</b>		
5,066 Hexpol.....	43,035	0.01
2,206 Holmen.....	89,317	0.01
2,484 Indutrade.....	45,220	0.01
3,173 Instalco.....	13,098	0.00
1,055 JM.....	17,430	0.00
1,849 Lifco.....	29,637	0.01
263 MIPS.....	11,454	0.00
1,296 Modern Times Group MTG.....	3,162	0.00
1,296 Modern Times Group MTG (Voting Rights).....	10,390	0.00
832 Mycronic.....	11,683	0.00
2,627 Nolato.....	14,100	0.00
2,088 Nyfosa.....	15,588	0.00
1,059 Saab.....	43,673	0.01
1,637 Sagax.....	30,144	0.01
285 Sdiptech.....	6,580	0.00
3,305 Stillfront Group.....	7,279	0.00
1,259 Thule Group.....	30,875	0.01
776 Viaplay Group.....	15,895	0.00
666 Vitrolife.....	15,286	0.00
6,282 Wallenstam.....	27,433	0.01
3,776 Wahlborgs Fastigheter.....	26,365	0.00
<b>SWEDEN - TOTAL.....</b>	<b>1,268,964</b>	<b>0.20</b>
<b>SWITZERLAND (31 DECEMBER 2021: 0.82%)</b>		
11,013 ABB.....	292,882	0.05
260 Bachem Holding.....	18,020	0.00
131 Basilea Pharmaceutica.....	5,282	0.00
107 Belimo Holding.....	37,554	0.01
72 Bossard Holding.....	13,898	0.00
81 Bucher Industries.....	28,090	0.01
51 Burckhardt Compression Holding.....	21,335	0.00
539 Cembra Money Bank.....	38,397	0.01
80 Comet Holding.....	12,568	0.00
385 DKSH Holding.....	31,690	0.01
223 Flughafen Zurich.....	33,613	0.01
771 Galenica.....	59,032	0.01
1,240 Georg Fischer.....	60,825	0.01
110 Gurit Holding.....	11,651	0.00
424 Helvetia Holding.....	49,471	0.01
441 Huber & Suhner.....	35,101	0.01
1,501 Idorsia.....	21,401	0.00
22 Inficon Holding.....	17,281	0.00
286 Landis&Gyr Group.....	14,952	0.00
302 Medmix.....	6,669	0.00
26 Mobimo Holding.....	6,301	0.00
2,994 OC Oerlikon.....	20,781	0.00



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SWITZERLAND (31 DECEMBER 2021: 0.82%) (continued)</b>		
266 Peach Property Group.....	9,822	0.00
656 PSP Swiss Property.....	72,771	0.01
133 Sensirion Holding.....	13,448	0.00
3,358 SIG Combibloc Group.....	73,730	0.01
1,062 Softwareone Holding.....	12,691	0.00
614 Stadler Rail.....	19,920	0.00
302 Sulzer.....	18,706	0.00
127 Swissquote Group Holding.....	12,848	0.00
4,708 TE Connectivity.....	532,710	0.08
120 Tecan Group.....	34,746	0.01
230 VAT Group.....	54,680	0.01
433 Vontobel Holding.....	30,349	0.01
81 Zur Rose Group.....	6,062	0.00
<b>SWITZERLAND - TOTAL.....</b>	<b>1,729,277</b>	<b>0.27</b>
<b>TAIWAN (31 DECEMBER 2021: 0.56%)</b>		
55,587 Chailease Holding.....	389,792	0.06
68,000 Delta Electronics.....	506,567	0.08
11,500 MediaTek.....	251,787	0.04
56,000 Taiwan Semiconductor Manufacturing.....	896,497	0.14
<b>TAIWAN - TOTAL.....</b>	<b>2,044,643</b>	<b>0.32</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 0.44%)</b>		
35,930 Atlantica Sustainable Infrastructure.....	1,159,102	0.18
3,730 AVEVA Group.....	101,968	0.02
23,226 SSE.....	455,822	0.07
<b>UNITED KINGDOM - TOTAL.....</b>	<b>1,716,892</b>	<b>0.27</b>
<b>UNITED STATES (31 DECEMBER 2021: 25.02%)</b>		
2,922 3M.....	378,136	0.06
8,652 Abbott Laboratories.....	940,040	0.15
5,989 Adobe.....	2,192,333	0.34
3,594 Advanced Micro Devices.....	274,833	0.04
1,979 Akamai Technologies.....	180,742	0.03
1,496 Align Technology.....	354,058	0.05
1,462 Alphabet (Class A).....	3,186,078	0.49
1,496 Alteryx.....	72,436	0.01
9,425 Altria Group.....	393,682	0.06
10,140 Amazon.com.....	1,076,969	0.17
7,863 American Express.....	1,089,969	0.17
2,679 Ameriforge Group#.....	-	0.00
3,391 AmerisourceBergen.....	479,759	0.07
438 Analog Devices.....	63,987	0.01
1,428 ANSYS.....	341,706	0.05

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 25.02%) (continued)</b>		
1,744 Appian .....	82,596	0.01
11,542 Apple .....	1,578,022	0.25
9,749 Applied Materials .....	886,964	0.14
4,739 Arista Networks .....	444,234	0.07
31,768 AT&T .....	665,857	0.10
4,209 Autodesk .....	723,780	0.11
2,313 Automatic Data Processing .....	485,823	0.08
22,792 Avangrid .....	1,051,167	0.16
3,493 Azena .....	251,845	0.04
8,497 Baker Hughes .....	245,308	0.04
24,382 Bank of America .....	759,012	0.12
7,549 Best Buy .....	492,119	0.08
1,045 Bill.com Holdings .....	114,887	0.02
4,958 Booz Allen Hamilton Holding .....	448,005	0.07
1,130 Broadcom .....	548,965	0.09
8,521 Cadence Design Systems .....	1,278,406	0.20
2,159 Caterpillar .....	385,943	0.06
18,532 CBRE Group .....	1,364,141	0.21
784 Ceridian HCM Holding .....	36,911	0.01
7,270 Chevron .....	1,052,551	0.16
921 Chipotle Mexican Grill .....	1,203,986	0.19
631 Cintas .....	235,697	0.04
36,377 Cisco Systems .....	1,551,115	0.24
3,054 Citrix Systems .....	296,757	0.05
25,466 Clearway Energy .....	887,235	0.14
6,687 Cognex .....	284,331	0.04
2,441 Copart .....	265,239	0.04
3,678 Costco Wholesale .....	1,762,792	0.27
1,174 Coupa Software .....	67,035	0.01
4,744 Datadog .....	451,819	0.07
4,832 Devon Energy .....	266,292	0.04
3,461 Discover Financial Services .....	327,341	0.05
1,911 DocuSign .....	109,653	0.02
3,274 Dover .....	397,202	0.06
3,719 Dow .....	191,938	0.03
11,688 Dropbox .....	245,331	0.04
1,847 Ecolab .....	283,995	0.04
2,089 Emerson Electric .....	166,159	0.03
9,987 Enphase Energy .....	1,949,862	0.30
3,130 EOG Resources .....	345,677	0.05
2,180 Equifax .....	398,460	0.06
4,873 Estee Lauder .....	1,241,007	0.19
3,336 Expeditors International of Washington .....	325,127	0.05
14,137 Exxon Mobil .....	1,210,693	0.19
1,858 F5 .....	284,348	0.04
12,694 Fidelity National Information Services .....	1,163,659	0.18
21,917 First Solar .....	1,493,205	0.23

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 25.02%) (continued)</b>		
1,542 Five9 .....	140,538	0.02
25,950 Fortinet.....	1,468,251	0.23
1,453 Gartner .....	351,379	0.05
1,892 General Electric.....	120,464	0.02
1,736 GoDaddy.....	120,756	0.02
4,433 Graco .....	263,365	0.04
1,114 Guidewire Software .....	79,083	0.01
18,366 Hanesbrands .....	188,986	0.03
2,597 Hershey .....	558,771	0.09
42,746 Hewlett Packard Enterprise .....	566,812	0.09
1,312 Honeywell International.....	228,039	0.04
30,035 HP.....	984,547	0.15
678 HubSpot .....	203,841	0.03
61,086 Huntington Bancshares .....	734,865	0.11
3,791 IDACORP .....	401,543	0.06
1,918 IDEXX Laboratories.....	672,700	0.10
6,436 Illinois Tool Works.....	1,172,961	0.18
5,800 International Business Machines .....	818,902	0.13
16,153 Interpublic Group.....	444,692	0.07
4,545 Intuit.....	1,751,825	0.27
2,018 IPG Photonics .....	189,954	0.03
2,642 Johnson & Johnson.....	468,981	0.07
11,395 JPMorgan Chase & Co.....	1,283,191	0.20
9,656 Juniper Networks .....	275,196	0.04
1,239 Kyndryl Holdings .....	12,117	0.00
1,680 Lam Research .....	715,932	0.11
877 Lockheed Martin .....	377,075	0.06
3,941 Lowe's.....	688,374	0.11
1,435 Lululemon Athletica.....	391,195	0.06
15,865 Luminar Technologies .....	94,079	0.01
1,888 Marvell Technology.....	82,185	0.01
4,683 Mastercard .....	1,477,393	0.23
7,614 McKesson .....	2,483,763	0.39
453 MercadoLibre.....	288,502	0.04
11,894 Merck & Co .....	1,084,376	0.17
14,178 Meta Platforms .....	2,286,203	0.36
4,549 Microchip Technology .....	264,206	0.04
23,292 Microsoft .....	5,982,084	0.93
2,733 Moderna.....	390,409	0.06
593 MongoDB.....	153,884	0.02
9,478 Monster Beverage .....	878,611	0.14
4,052 National Instruments .....	126,544	0.02
6,591 nCino.....	203,794	0.03
5,655 NextEra Energy.....	438,036	0.07
17,379 NIKE .....	1,776,134	0.28
1,048 Northrop Grumman .....	501,541	0.08
55,722 NRG Energy .....	2,126,909	0.33

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 25.02%) (continued)</b>		
7,519 Nucor.....	785,059	0.12
11,781 Nutanix.....	172,356	0.03
7,594 NVIDIA.....	1,151,174	0.18
1,540 Okta.....	139,216	0.02
770 Old Dominion Freight Line.....	197,336	0.03
6,175 ON Semiconductor.....	310,664	0.05
13,753 Oracle.....	960,922	0.15
1,670 Palo Alto Networks.....	824,880	0.13
3,028 Paychex.....	344,798	0.05
2,291 Paycom Software.....	641,755	0.10
9,952 PayPal Holdings.....	695,048	0.11
13,185 Pfizer.....	691,290	0.11
2,142 Philip Morris International.....	211,501	0.03
2,732 PTC.....	290,521	0.05
13,352 QUALCOMM.....	1,705,584	0.26
18,944 Quanta Services.....	2,374,441	0.37
9,283 Raytheon Technologies.....	892,189	0.14
2,896 Regeneron Pharmaceuticals.....	1,711,912	0.27
27,556 Regions Financial.....	516,675	0.08
5,497 Republic Services.....	719,392	0.11
1,110 RingCentral.....	58,009	0.01
4,751 Robert Half International.....	355,802	0.06
1,356 Rockwell Automation.....	270,264	0.04
9,077 Rollins.....	316,969	0.05
8,091 S&P Global.....	2,727,152	0.42
3,818 Salesforce.....	630,123	0.10
31,128 Schlumberger.....	1,113,137	0.17
4,304 ServiceNow.....	2,046,638	0.32
2,269 Snowflake.....	315,527	0.05
2,284 Splunk.....	202,043	0.03
33,259 Sunrun.....	776,930	0.12
1,391 SVB Financial Group.....	549,431	0.09
9,068 Synchrony Financial.....	250,458	0.04
5,178 Synopsys.....	1,572,559	0.24
6,176 T Rowe Price Group.....	701,655	0.11
14,950 Target.....	2,111,389	0.33
5,839 Teradyne.....	522,882	0.08
7,062 Texas Instruments.....	1,085,076	0.17
5,750 TJX.....	321,138	0.05
1,602 T-Mobile.....	215,533	0.03
7,472 Trade Desk.....	313,002	0.05
7,845 Trimble.....	456,814	0.07
1,033 Twilio.....	86,576	0.01
231 Tyler Technologies.....	76,803	0.01
1,642 Ulta Beauty.....	632,958	0.10
2,627 United Parcel Service.....	479,533	0.07
4,708 Unity Software.....	173,349	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 25.02%) (continued)</b>		
1,167 Veeva Systems.....	231,113	0.04
9,321 Vertex Pharmaceuticals.....	2,626,565	0.41
5,322 VF.....	235,073	0.04
2,327 Visa.....	458,163	0.07
4,563 VMware.....	520,091	0.08
9,550 Walmart.....	1,161,089	0.18
12,065 Warner Bros Discovery.....	161,912	0.03
18,106 Wells Fargo & Co.....	709,212	0.11
23,494 Westrock.....	936,001	0.15
32,182 Weyerhaeuser (REIT).....	1,065,868	0.17
2,001 Workday.....	279,300	0.04
1,003 Zebra Technologies.....	294,832	0.05
1,642 Zendesk.....	121,623	0.02
3,700 Zoetis.....	635,993	0.10
2,079 Zoom Video Communications.....	224,470	0.03
1,908 Zscaler.....	285,265	0.04
<b>UNITED STATES - TOTAL</b> .....	<b>121,285,240</b>	<b>18.84</b>
<b>EQUITIES - TOTAL</b> .....	<b>190,993,292</b>	<b>29.67</b>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 31.83%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>BRAZILIAN REAL (31 DECEMBER 2021: NIL)</b>		
19,500,000 10.000% Brazil 01/01/2031.....	3,362,791	0.52
15,100,000 10.000% Brazil 01/01/2033.....	2,530,099	0.40
<b>BRAZILIAN REAL - TOTAL</b> .....	<b>5,892,890</b>	<b>0.92</b>
<b>CHILEAN PESO (31 DECEMBER 2021: NIL)</b>		
3,400,000,000 4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026.....	3,465,328	0.54
3,410,000,000 4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030.....	3,314,613	0.51
<b>CHILEAN PESO - TOTAL</b> .....	<b>6,779,941</b>	<b>1.05</b>
<b>COLOMBIAN PESO (31 DECEMBER 2021: NIL)</b>		
13,500,000,000 5.750% Colombia 03/11/2027.....	2,565,423	0.40
9,300,000,000 7.000% Colombia 30/06/2032.....	1,655,924	0.26
6,700,000,000 9.250% Colombia 28/05/2042.....	1,289,114	0.20
<b>COLOMBIAN PESO - TOTAL</b> .....	<b>5,510,461</b>	<b>0.86</b>
<b>MEXICAN PESO (31 DECEMBER 2021: NIL)</b>		
51,300,000 5.000% Mexico 06/03/2025.....	2,279,542	0.35
15,800,000 5.500% Mexico 04/03/2027.....	672,064	0.11

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 31.83%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>MEXICAN PESO (31 DECEMBER 2021: NIL) (continued)</b>		
40,000,000	1,823,576	0.28
21,000,000	986,875	0.15
	<b>5,762,057</b>	<b>0.89</b>
<b>MEXICAN PESO - TOTAL</b>		
<b>PERUVIAN NOUVEAU SOL (31 DECEMBER 2021: NIL)</b>		
16,900,000	3,580,845	0.56
6,700,000	1,609,438	0.25
8,200,000	1,905,989	0.29
	<b>7,096,272</b>	<b>1.10</b>
<b>PERUVIAN NOUVEAU SOL - TOTAL</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 17.30%)</b>		
60,243,000	58,866,353	9.14
23,513,000	23,107,034	3.59
23,576,000	23,147,764	3.60
23,197,000	23,007,618	3.57
48,499,000	48,097,368	7.47
	<b>176,226,137</b>	<b>27.37</b>
<b>UNITED STATES DOLLAR - TOTAL</b>		
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 14.53%)</b>		
1,848,000	1,848,000	0.29
3,702,000	3,692,440	0.57
1,660,000	1,666,550	0.26
1,765,000	1,714,945	0.27
1,734,000	1,733,936	0.27
1,693,000	1,740,991	0.27
1,502,000	1,424,633	0.22
4,580,000	4,476,748	0.70
4,340,000	4,322,106	0.67
1,628,000	1,572,579	0.24
2,387,000	2,373,534	0.37
1,458,000	1,403,779	0.22
924,000	915,602	0.14
2,713,000	2,628,973	0.41
2,170,000	2,169,123	0.34
2,237,000	918,289	0.14
930,000	317,130	0.05
1,636,000	1,349,700	0.21
3,129,000	2,077,602	0.32
1,115,000	977,096	0.15
1,562,000	1,027,015	0.16
1,767,000	1,708,879	0.27

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 31.83%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 14.53%) (continued)</b>			
3,351,000	1.375% European Investment Bank 15/05/2023 .....	3,307,605	0.51
1,728,000	2.250% European Investment Bank 15/08/2022 .....	1,728,446	0.27
657,000	4.000% Franshion Brilliant 21/06/2024.....	626,809	0.10
247,000	2.600% General Mills 12/10/2022.....	247,098	0.04
4,142,000	3.650% General Mills 15/02/2024.....	4,158,773	0.65
2,494,000	0.750% Gilead Sciences 29/09/2023 .....	2,414,626	0.38
2,130,000	3.250% Gilead Sciences 01/09/2022 .....	2,130,000	0.33
2,266,000	3.700% Gilead Sciences 01/04/2024 .....	2,269,358	0.35
476,000	3.750% Home Depot 15/02/2024.....	481,051	0.07
1,332,000	6.800% Hopson Development Holdings 28/12/2023 .....	949,383	0.15
4,711,000	1.875% International Business Machines 01/08/2022 .....	4,708,654	0.73
3,950,000	3.375% International Business Machines 01/08/2023 .....	3,958,590	0.62
1,763,000	0.250% Kreditanstalt fuer Wiederaufbau 25/04/2023 .....	1,726,587	0.27
1,849,000	0.500% Kreditanstalt fuer Wiederaufbau 20/09/2024 .....	1,749,838	0.27
1,737,000	1.750% Kreditanstalt fuer Wiederaufbau 22/08/2022 .....	1,736,700	0.27
558,000	3.900% Longfor Group Holdings 16/04/2023 .....	547,677	0.09
3,874,000	3.875% Lowe's 15/09/2023.....	3,899,898	0.61
741,000	2.375% Microsoft 01/05/2023 .....	738,804	0.11
740,000	2.875% Microsoft 06/02/2024 .....	738,140	0.11
1,738,000	2.584% Morgan Stanley 24/10/2023.....	1,738,036	0.27
1,694,000	3.125% Morgan Stanley 23/01/2023.....	1,693,524	0.26
1,680,000	3.750% Morgan Stanley 25/02/2023.....	1,685,101	0.26
844,000	6.700% RKPF Overseas 2019 30/09/2024 .....	460,848	0.07
3,787,000	7.875% RKPF Overseas 2019 01/02/2023 .....	2,926,946	0.45
1,626,000	3.700% State Street 20/11/2023.....	1,640,765	0.25
1,627,000	0.450% Toronto-Dominion Bank 11/09/2023 .....	1,574,535	0.24
3,271,000	1.743% Toronto-Dominion Bank 06/01/2023 .....	3,260,099	0.51
514,000	4.200% Vanke Real Estate Hong Kong 07/06/2024.....	501,013	0.08
2,590,000	6.750% Yanlord Land HK 23/04/2023 .....	2,461,795	0.38
1,689,000	6.800% Yanlord Land HK 27/02/2024 .....	1,470,275	0.23
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>99,590,624</b>	<b>15.47</b>
	<b>FIXED INCOME SECURITIES - TOTAL.....</b>	<b>306,858,382</b>	<b>47.66</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 1.00%)</b>			
<b>GOVERNMENT BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.09%)</b>			

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 1.00%) (continued)</b>			
<b>CORPORATE BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.91%)</b>			
360,000	3.750% China Resources Land (perpetual) .....	349,833	0.06
619,000	4.000% Franshion Brilliant (perpetual).....	597,354	0.09
	<b>UNITED STATES DOLLAR - TOTAL</b> .....	<b>947,187</b>	<b>0.15</b>
	<b>VARIABLE RATE SECURITIES - TOTAL</b> .....	<b>947,187</b>	<b>0.15</b>
<b>COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2021: 5.64%)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 2.71%)</b>			
<b>EURO (31 DECEMBER 2021: 2.93%)</b>			
	<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 533,142,056)</b> .....	<b>498,798,861</b>	<b>77.48</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 7.01%)</b>			
<b>IRELAND (31 DECEMBER 2021: 7.01%)</b>			
7,538	PineBridge Global Funds - PineBridge Global Focus Equity Fund ..	10,958,782	1.70
22,512	PineBridge Global Funds - PineBridge Japan Equity Fund.....	23,258,372	3.61
	PineBridge Global Funds - PineBridge China A-Shares		
6,462	Quantitative Fund.....	8,721,038	1.36
	Pinebridge Global Funds - Pinebridge Asian High Yield Total		
6,894	Return Bond Fund.....	6,372,880	0.99
	<b>IRELAND - TOTAL</b> .....	<b>49,311,072</b>	<b>7.66</b>
	<b>TOTAL INVESTMENT FUNDS (Cost: USD 48,479,865)</b> .....	<b>49,311,072</b>	<b>7.66</b>
	<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS</b> .....	<b>548,109,933</b>	<b>85.14</b>

### TOTAL RETURN SWAPS (31 DECEMBER 2021: NIL)

<u>Notional Amount</u>	<u>Counterparty</u>	<u>Maturity date</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
10,000	Morgan Stanley	21/03/2023	171,110	0.02
	Total gain for Total Return Swaps at fair value.....		171,110	0.02
	<b>Total Return Swaps at fair value</b> .....		<b>171,110</b>	<b>0.02</b>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.82%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
21/09/2022	JP Morgan Chase Bank	AUD 420,000	USD 304,204	(15,207)	0.00
21/09/2022	JP Morgan Chase Bank	AUD 9,740,000	USD 6,767,790	(65,801)	(0.01)
21/09/2022	JP Morgan Chase Bank	AUD 15,440,000	USD 10,971,278	(347,181)	(0.05)
21/09/2022	JP Morgan Chase Bank	AUD 20,450,000	USD 14,731,914	(660,490)	(0.10)
21/09/2022	JP Morgan Chase Bank	CAD 570,000	USD 452,076	(10,139)	0.00
21/09/2022	JP Morgan Chase Bank	CAD 28,789,000	USD 22,661,045	(340,118)	(0.05)
21/09/2022	JP Morgan Chase Bank	CHF 6,322,000	USD 6,465,786	174,669	0.03
21/09/2022	JP Morgan Chase Bank	DKK 3,050,000	USD 436,279	(5,040)	0.00
21/09/2022	JP Morgan Chase Bank	EUR 2,950,000	USD 3,180,693	(79,321)	(0.01)
21/09/2022	JP Morgan Chase Bank	EUR 19,750,000	USD 21,037,404	(273,982)	(0.04)
21/09/2022	JP Morgan Chase Bank	EUR 28,359,000	USD 30,170,374	(356,204)	(0.05)
21/09/2022	JP Morgan Chase Bank	EUR 45,720,000	USD 49,341,024	(1,275,118)	(0.20)
21/09/2022	JP Morgan Chase Bank	GBP 990,000	USD 1,242,940	(38,849)	(0.01)
21/09/2022	JP Morgan Chase Bank	GBP 25,035,000	USD 31,128,945	(680,025)	(0.11)
21/09/2022	JP Morgan Chase Bank	USD 1,050,745	AUD 1,490,000	25,492	0.00
21/09/2022	JP Morgan Chase Bank	USD 1,523,382	CAD 1,950,000	11,491	0.00
21/09/2022	JP Morgan Chase Bank	USD 7,956,519	CNH 53,360,000	2,220	0.00
21/09/2022	JP Morgan Chase Bank	USD 6,379,844	CNH 43,300,000	(74,826)	(0.01)
21/09/2022	JP Morgan Chase Bank	USD 20,911,893	EUR 19,750,000	148,471	0.02
21/09/2022	JP Morgan Chase Bank	USD 3,961,868	EUR 3,740,000	29,959	0.00
21/09/2022	JP Morgan Chase Bank	USD 2,445,342	GBP 1,980,000	37,159	0.01
21/09/2022	JP Morgan Chase Bank	USD 14,836,484	JPY 1,977,960,000	197,768	0.03
21/09/2022	JP Morgan Chase Bank	USD 1,000,127	JPY 127,930,000	53,327	0.01
21/09/2022	JP Morgan Chase Bank	USD 467,314	JPY 62,400,000	5,497	0.00
21/09/2022	JP Morgan Chase Bank	USD 97,099	NOK 930,000	2,803	0.00
21/09/2022	JP Morgan Chase Bank	USD 1,914,137	SEK 18,938,000	59,881	0.01
21/07/2022	Morgan Stanley	USD 2,415,617	BRL 11,582,157	211,711	0.03
21/07/2022	Morgan Stanley	USD 1,668,147	BRL 8,450,000	60,243	0.01
21/07/2022	Morgan Stanley	USD 2,696,993	CLP 2,209,646,731	346,715	0.05
21/07/2022	Morgan Stanley	USD 2,118,275	CLP 1,825,000,000	177,124	0.03
21/07/2022	Morgan Stanley	USD 2,457,470	COP 9,372,788,781	211,513	0.03
21/07/2022	Morgan Stanley	USD 1,550,340	COP 6,295,000,000	41,899	0.01
21/07/2022	Morgan Stanley	USD 2,014,259	MXN 40,530,426	11,155	0.00
21/07/2022	Morgan Stanley	USD 1,995,751	MXN 40,300,000	4,035	0.00
21/07/2022	Morgan Stanley	USD 2,615,542	PEN 9,905,580	13,988	0.00
21/07/2022	Morgan Stanley	USD 2,083,596	PEN 7,930,000	899	0.00
21/09/2022	Morgan Stanley	USD 988,104	JPY 131,700,000	13,404	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 138,905	USD 149,346	(4,035)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 10,677,270	USD 11,476,357	(306,653)	(0.05)
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 118,725	USD 142,574	1,631	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 13,821	USD 16,680	107	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 23,648	USD 28,697	26	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 1,036	USD 1,262	(4)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 4,737	USD 5,816	(63)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 7,744	USD 9,530	(124)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 24,612	USD 30,029	(136)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 15,699	USD 19,274	(205)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 19,813	USD 24,357	(292)	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.82%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 9,624	USD 12,072	(382)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 58,505	USD 73,447	(2,386)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 756,320	USD 949,475	(30,841)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 79,332,569	USD 99,460,432	(3,102,387)	(0.48)
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	SGD 859,652	USD 625,231	(7,534)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	SGD 100,050,387	USD 72,708,131	(817,585)	(0.13)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 304,653	EUR 290,721	524	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 264,393	EUR 252,690	50	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 2,645,374	GBP 2,169,157	10,694	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 136,757	GBP 111,298	1,574	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 2,332	GBP 1,890	37	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 883	GBP 717	12	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 16,219	GBP 13,379	(31)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 2,292,785	GBP 1,898,312	(12,923)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 1,926,019	SGD 2,676,184	3,064	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 1,686,443	SGD 2,347,167	(98)	0.00
Unrealised gain on open forward foreign currency exchange contracts .....				1,859,142	0.27
Unrealised loss on open forward foreign currency exchange contracts .....				(8,507,980)	(1.30)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(6,648,838)</b>	<b>(1.03)</b>

##### FUTURES CONTRACTS (31 DECEMBER 2021: 0.06%)\*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
HSCEI Index Futures	28/07/2022	HKD	448	(232,706)	(0.04)
FTSE China A50 Index Futures	28/07/2022	USD	246	60,687	0.01
Topix Index Futures	08/09/2022	JPY	60	(422,876)	(0.07)
Euro Stoxx 50 Index Futures	16/09/2022	EUR	142	(19,299)	(0.00)
FTSE 100 Index Futures	16/09/2022	GBP	(8)	291	0.00
MSCI Emerging Markets Index Futures	16/09/2022	USD	(408)	300,524	0.05
NASDAQ 100 E-Mini Futures	16/09/2022	USD	(11)	(44,440)	(0.01)
S&P 500 E-Mini Index Futures	16/09/2022	USD	24	42,540	0.01
US 10-Year Note Futures	21/09/2022	USD	422	283,117	0.04
US 2-Year Note Futures	30/09/2022	USD	(614)	753,116	0.12
Unrealised gain on futures contracts .....				1,440,275	0.23
Unrealised loss on futures contracts .....				(719,321)	(0.12)
<b>Net unrealised gain on futures contracts .....</b>				<b>720,954</b>	<b>0.11</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	542,353,159	84.24
CASH .....	79,124,736	12.29
OTHER NET ASSETS .....	22,332,255	3.47
TOTAL VALUE OF SUB-FUND .....	<u>643,810,150</u>	<u>100.00</u>

#### Abbreviations Used:

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust
SDR	Swedish Depositary Receipt

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

<sup>2</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

<sup>3</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2H.

#Suspended security.

\*The broker to the futures contracts is Morgan Stanley.

#### \*\*List of swap indices traded as at 30 June 2022

Morgan Stanley's MSCBPH21 Index

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	77.42
UCITS Investment funds .....	7.65
Over-the-counter financial derivative instruments.....	0.32
Exchange traded financial derivative instruments .....	0.22
Other current assets.....	14.39
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 50.17%)</b>		
<b>AUSTRIA (31 DECEMBER 2021: 0.07%)</b>		
3,227 Addiko Bank.....	35,929	0.02
277 BAWAG Group.....	11,630	0.01
929 Erste Group Bank.....	23,504	0.02
884 Verbund.....	86,272	0.06
<b>AUSTRIA - TOTAL.....</b>	<b>157,335</b>	<b>0.11</b>
<b>BELGIUM (31 DECEMBER 2021: 0.07%)</b>		
253 Aedifica (REIT).....	24,202	0.02
1,359 Anheuser-Busch.....	72,970	0.05
162 Cofinimmo (REIT).....	17,546	0.01
6,473 Ontex Group.....	50,551	0.03
469 Warehouses De Pauw CVA (REIT).....	14,709	0.01
255 Xior Student Housing (REIT).....	11,077	0.01
<b>BELGIUM - TOTAL.....</b>	<b>191,055</b>	<b>0.13</b>
<b>BRAZIL (31 DECEMBER 2021: 0.37%)</b>		
47,200 Ambev.....	120,946	0.08
6,994 Ambev (ADR).....	17,555	0.01
37,800 B3 - Brasil Bolsa Balcao.....	79,222	0.05
28,970 Banco Bradesco (ADR).....	94,442	0.06
68,430 Cia Energetica de Minas Gerais (Preference).....	135,827	0.09
12,900 Dexco.....	24,347	0.02
19,192 Itau Unibanco Holding (ADR).....	82,142	0.06
13,300 Itau Unibanco Holding (Preference).....	57,656	0.04
11,300 Light.....	12,490	0.01
5,700 Localiza Rent a Car.....	57,126	0.04
5,600 Lojas Renner.....	24,223	0.02
12,000 Magazine Luiza.....	5,370	0.00
1,443 Pagseguro Digital.....	14,776	0.01
13,445 Petroleo Brasileiro (ADR).....	157,038	0.11
4,017 Petroleo Brasileiro (ADR) (Preference).....	42,701	0.03
12,800 Raia Drogasil.....	46,995	0.03
29,100 Raizen (Preference).....	25,542	0.02
9,800 Rumo.....	29,928	0.02
100 StoneCo.....	770	0.00
2,861 Suzano (ADR).....	27,122	0.02
3,601 Vale (ADR).....	52,683	0.04
1,144 XP.....	20,546	0.01
<b>BRAZIL - TOTAL.....</b>	<b>1,129,447</b>	<b>0.77</b>
<b>CANADA (31 DECEMBER 2021: 0.52%)</b>		
3,616 Algonquin Power & Utilities.....	48,495	0.03
3,714 Brookfield Renewable.....	132,256	0.09

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CANADA (31 DECEMBER 2021: 0.52%) (continued)</b>		
100 Canadian National Railway.....	11,224	0.01
4,300 Canadian Natural Resources.....	230,576	0.16
193 Colliers International Group.....	21,174	0.01
500 Dollarama.....	28,730	0.02
6,500 First Quantum Minerals.....	123,051	0.08
7,200 Lundin Mining.....	45,546	0.03
282 Northland Power.....	8,377	0.01
740 Shopify.....	23,118	0.02
6,500 Valeura Energy.....	2,620	0.00
<b>CANADA - TOTAL</b> .....	<b>675,167</b>	<b>0.46</b>
<b>CAYMAN ISLANDS (31 DECEMBER 2021: 0.02%)</b>		
2,969 Alibaba Group Holding (ADR).....	337,516	0.23
2,818 Baidu (ADR).....	419,121	0.29
101 BeiGene (ADR).....	16,347	0.01
<b>CAYMAN ISLANDS - TOTAL</b> .....	<b>772,984</b>	<b>0.53</b>
<b>CHINA (31 DECEMBER 2021: 5.61%)</b>		
18,000 AAC Technologies Holdings.....	41,428	0.03
3,000 Airtac International Group.....	99,988	0.07
36,800 Alibaba Group Holding.....	524,780	0.36
800 Angelalign Technology.....	16,027	0.01
12,000 Anhui Conch Cement.....	51,995	0.04
1,600 Anker Innovations Technology.....	15,851	0.01
12,000 Baidu.....	227,095	0.15
46,000 Beijing Capital International Airport.....	31,362	0.02
1,960 Bilibili.....	50,205	0.03
100 Burning Rock Biotech (ADR).....	291	0.00
204,000 China BlueChemical.....	58,754	0.04
231,000 China Construction Bank.....	155,139	0.11
141,000 China Datang Corp Renewable Power.....	47,977	0.03
17,000 China Hongqiao Group.....	19,216	0.01
48,000 China Lesso Group Holdings.....	72,426	0.05
53,000 China Longyuan Power Group.....	102,394	0.07
21,500 China Merchants Bank.....	143,846	0.10
14,000 China National Building Material.....	14,951	0.01
158,000 China Oilfield Services.....	154,840	0.11
12,400 China Resources Mixc Lifestyle Services.....	61,471	0.04
45,443 China South Publishing & Media Group.....	64,082	0.04
2,800 China Tourism Group Duty Free.....	97,427	0.07
23,000 China Vanke.....	57,801	0.04
16,900 China Yangtze Power.....	58,367	0.04
8,200 Chow Tai Seng Jewellery.....	19,023	0.01
173,760 CIFI Holdings Group.....	87,246	0.06
35,000 CITIC Securities.....	78,234	0.05

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 5.61%) (continued)</b>		
900 Contemporary Amperex Technology.....	71,792	0.05
1,986 Dada Nexus (ADR).....	16,106	0.01
66,000 Dongfeng Motor Group.....	50,129	0.03
15,600 East Money Information.....	59,191	0.04
4,100 ENN Energy Holdings.....	67,350	0.05
3,650 Foshan Haitian Flavouring & Food.....	49,268	0.03
7,600 Fuyao Glass Industry Group.....	38,547	0.03
13,100 Gansu Shangfeng Cement.....	30,880	0.02
9,800 GoerTek.....	49,188	0.03
89,500 Grand Baoxin Auto Group.....	6,615	0.01
27,500 Great Wall Motor.....	56,563	0.04
3,900 Gree Electric Appliances.....	19,645	0.01
38,800 Haier Smart Home.....	143,641	0.10
19,300 Hangzhou Robam Appliances.....	103,876	0.07
13,900 Han's Laser Technology Industry Group.....	68,791	0.05
14,000 Hansoh Pharmaceutical Group.....	28,261	0.02
5,500 Hengan International Group.....	25,828	0.02
5,679 Hollysys Automation Technologies.....	84,049	0.06
6,600 Huaxin Cement.....	19,235	0.01
23,000 Industrial Bank.....	68,372	0.05
10,100 JD Logistics.....	22,036	0.02
11,511 JD.com.....	370,842	0.25
1,624 JD.com (ADR).....	104,293	0.07
4,900 Jiangsu Hengli Hydraulic.....	45,177	0.03
4,200 Jiangsu King's Luck Brewery.....	31,997	0.02
36,000 Jiumaojiu International Holdings.....	95,655	0.07
1,728 KE Holdings (ADR).....	31,018	0.02
11,000 Kingdee International Software Group.....	25,793	0.02
21,000 Kingsoft.....	81,892	0.06
7,929 Kingsoft Cloud Holdings (ADR).....	35,284	0.02
1,900 Kuaishou Technology.....	21,162	0.01
300 Kweichow Moutai.....	91,645	0.06
5,500 LB Group.....	16,473	0.01
3,500 Li Ning.....	32,427	0.02
12,000 Longfor Group Holdings.....	56,659	0.04
11,500 Longshine Technology Group.....	43,273	0.03
12,333 Lufax Holding (ADR).....	73,998	0.05
8,500 Luxshare Precision Industry.....	42,904	0.03
9,100 Meituan.....	225,211	0.15
4,300 Midea Group.....	38,791	0.03
16,400 Midea Real Estate Holding.....	26,501	0.02
15,000 Ming Yuan Cloud Group Holdings.....	24,009	0.02
18,000 Minth Group.....	49,089	0.03
18,500 NARI Technology.....	74,616	0.05
7,300 NetEase.....	134,056	0.09
372,000 PetroChina.....	177,302	0.12
3,000 Pharmaron Beijing.....	42,672	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>CHINA (31 DECEMBER 2021: 5.61%) (continued)</b>		
82,000 PICC Property & Casualty.....	85,271	0.06
4,745 Pinduoduo (ADR).....	293,241	0.20
96,700 Ping An Bank.....	216,388	0.15
33,000 Ping An Insurance Group Co of China.....	224,361	0.15
26,800 Poly Developments and Holdings Group.....	69,899	0.05
8,100 Sany Heavy Industry.....	23,062	0.02
13,000 Shanghai Liangxin Electrical.....	32,100	0.02
12,000 Shenzhen Inovance Technology.....	118,077	0.08
700 Shenzhen Mindray Bio-Medical Electronics.....	32,750	0.02
10,300 Shenzhou International Group Holdings.....	124,764	0.09
700 Sichuan Swellfun.....	9,677	0.01
44,400 Sinopharm Group.....	107,620	0.07
800 StarPower Semiconductor.....	46,117	0.03
1,400 Sungrow Power Supply.....	20,547	0.01
2,000 Sunny Optical Technology Group.....	32,599	0.02
15,800 Tencent Holdings.....	713,592	0.49
465 Tencent Holdings (ADR).....	21,106	0.01
4,741 Tencent Music Entertainment Group (ADR).....	23,800	0.02
31,000 Times China Holdings.....	10,272	0.01
70,000 Tingyi Cayman Islands Holding.....	119,894	0.08
23,600 Tongcheng Travel Holdings.....	50,767	0.04
61,000 Topsports International Holdings.....	55,427	0.04
8,425 Trip.com Group (ADR).....	231,266	0.16
58,000 Uni-President China Holdings.....	49,744	0.03
16,700 Universal Scientific Industrial Shanghai.....	35,823	0.02
5,841 Vnet Group (ADR).....	35,280	0.02
3,000 Wanhua Chemical Group.....	43,465	0.03
3,024 Weibo (ADR).....	69,945	0.05
51,000 Weichai Power.....	80,982	0.06
1,100 Will Semiconductor Co Ltd Shanghai.....	28,432	0.02
2,500 Wuliangye Yibin.....	75,411	0.05
21,500 Wuxi Biologics Cayman.....	196,726	0.13
12,000 Xiaomi.....	20,859	0.01
68,000 Xinyi Energy Holdings.....	34,836	0.02
30,000 Xinyi Solar Holdings.....	46,336	0.03
14,000 Yadea Group Holdings.....	27,404	0.02
6,540 Yunnan Baiyao Group.....	58,998	0.04
342 Zai Lab (ADR).....	11,861	0.01
29,600 Zhejiang Sanhua Intelligent Controls.....	121,508	0.08
18,000 Zhongsheng Group Holdings.....	126,967	0.09
112,500 Zhou Hei Ya International Holdings.....	77,419	0.05
48,000 Zijin Mining Group.....	58,785	0.04
119,200 Zoomlion Heavy Industry Science and Technology.....	63,649	0.04
1,275 ZTO Express Cayman (ADR).....	34,999	0.02
<b>CHINA - TOTAL.....</b>	<b>9,386,344</b>	<b>6.39</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>COLOMBIA (31 DECEMBER 2021: NIL)</b>		
1,306 Bancolombia (ADR).....	40,264	0.03
<b>COLOMBIA - TOTAL .....</b>	<b>40,264</b>	<b>0.03</b>
<b>CYPRUS (31 DECEMBER 2021: 0.01%)</b>		
800 Ozon Holdings (ADR).....	9,280	0.01
<b>CYPRUS - TOTAL .....</b>	<b>9,280</b>	<b>0.01</b>
<b>CZECH REPUBLIC (31 DECEMBER 2021: NIL)</b>		
2,480 CEZ .....	111,421	0.08
<b>CZECH REPUBLIC - TOTAL .....</b>	<b>111,421</b>	<b>0.08</b>
<b>DENMARK (31 DECEMBER 2021: 0.40%)</b>		
253 Jyske Bank .....	12,324	0.01
240 Netcompany Group .....	13,084	0.01
1,126 Novo Nordisk .....	124,609	0.08
748 Orsted .....	78,014	0.05
101 Royal Unibrew .....	8,922	0.01
4,955 Vestas Wind Systems.....	104,417	0.07
<b>DENMARK - TOTAL .....</b>	<b>341,370</b>	<b>0.23</b>
<b>FAEROE ISLANDS (31 DECEMBER 2021: 0.00%)</b>		
<b>FINLAND (31 DECEMBER 2021: 0.09%)</b>		
2,165 Fortum .....	32,401	0.02
1,912 Metso Outotec .....	14,292	0.01
439 Nokian Renkaat .....	4,787	0.00
<b>FINLAND - TOTAL .....</b>	<b>51,480</b>	<b>0.03</b>
<b>FRANCE (31 DECEMBER 2021: 0.96%)</b>		
401 Air Liquide.....	53,711	0.04
279 Alten.....	30,276	0.02
1,213 BNP Paribas.....	57,529	0.04
51,877 Bollore .....	239,718	0.16
4,724 Carrefour.....	83,390	0.06
9,587 CGG .....	8,315	0.00
1,737 Danone .....	96,717	0.06
974 Dassault Systemes .....	35,757	0.02
1,060 Edenred.....	49,835	0.03
3,176 Elis.....	42,168	0.03
11,328 Engie.....	129,869	0.09
272 ICADE (REIT).....	13,234	0.01
51 Kering.....	26,131	0.02
152 LVMH Moet Hennessy Louis Vuitton .....	92,437	0.06



Schedule of Investments as at 30 June 2022 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>FRANCE (31 DECEMBER 2021: 0.96%) (continued)</b>		
268 Neoen.....	10,075	0.01
8,105 Orange.....	95,071	0.06
1,694 Publicis Groupe.....	82,635	0.06
2,177 Renault.....	54,145	0.04
516 Rubis.....	12,019	0.01
978 Sanofi.....	98,503	0.07
491 Savencia.....	30,799	0.02
461 Schneider Electric.....	54,412	0.04
1,513 Societe BIC.....	82,568	0.06
103 Teleperformance.....	31,583	0.02
1,271 TotalEnergies.....	66,930	0.04
847 Vallourec.....	10,081	0.01
1,972 Vicat.....	54,221	0.04
1,284 Worldline.....	47,493	0.03
<b>FRANCE - TOTAL.....</b>	<b>1,689,622</b>	<b>1.15</b>
<b>GERMANY (31 DECEMBER 2021: 1.46%)</b>		
141 adidas.....	24,877	0.02
194 Aurubis.....	13,134	0.01
268 Beiersdorf.....	27,312	0.02
1,777 Brenntag.....	115,367	0.08
5,929 Commerzbank.....	41,443	0.03
381 Continental.....	26,488	0.02
357 Delivery Hero.....	13,350	0.01
340 Deutsche Boerse.....	56,730	0.04
887 Draegerwerk (Preference).....	46,041	0.03
16,430 E.ON.....	137,551	0.09
474 Encavis.....	8,660	0.01
429 Evotec.....	10,315	0.01
2,191 Fresenius.....	66,198	0.04
300 Gerresheimer.....	19,445	0.01
908 Hamborner (REIT).....	8,107	0.01
1,575 HeidelbergCement.....	75,479	0.05
1,525 Henkel.....	93,108	0.06
3,393 Infineon Technologies.....	81,905	0.06
569 Merck.....	95,773	0.07
359 MorphoSys.....	7,047	0.00
123 Rheinmetall.....	28,328	0.02
865 SAP.....	78,612	0.05
427 Scout24.....	21,870	0.01
538 Siemens.....	54,609	0.04
6,377 Siemens Energy.....	93,236	0.06

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>GERMANY (31 DECEMBER 2021: 1.46%) (continued)</b>		
1,401 Synlab.....	24,328	0.02
623 TeamViewer .....	6,186	0.00
<b>GERMANY - TOTAL</b> .....	<b>1,275,499</b>	<b>0.87</b>
<b>GREECE (31 DECEMBER 2021: 0.06%)</b>		
7,651 JUMBO.....	110,862	0.08
<b>GREECE - TOTAL</b> .....	<b>110,862</b>	<b>0.08</b>
<b>HONG KONG (31 DECEMBER 2021: 1.24%)</b>		
15,000 AIA Group .....	162,579	0.11
18,500 Beijing Enterprises Holdings .....	65,777	0.04
24,000 BOC Hong Kong Holdings .....	94,814	0.06
82,000 Bosideng International Holdings.....	50,891	0.03
12,600 Budweiser Brewing .....	37,734	0.03
104,500 China Overseas Land & Investment .....	330,268	0.22
8,000 China Resources Beer Holdings .....	59,641	0.04
14,000 China Resources Land.....	65,299	0.04
25,400 Chow Tai Fook Jewellery Group .....	47,777	0.03
23,500 CK Hutchison Holdings .....	158,874	0.11
76,000 COSCO SHIPPING Ports .....	53,657	0.04
56,000 CSPC Pharmaceutical Group.....	55,594	0.04
4,400 Dah Sing Financial Holdings .....	12,532	0.01
26,000 Galaxy Entertainment Group.....	155,067	0.11
81,000 Geely Automobile Holdings .....	184,153	0.12
2,000 Hong Kong Exchanges & Clearing .....	98,382	0.07
56,500 JS Global Lifestyle.....	73,587	0.05
106,000 Kunlun Energy .....	86,859	0.06
120,000 Lenovo Group.....	112,094	0.08
24,500 Lifestyle International Holdings.....	9,929	0.01
319,000 Pacific Basin Shipping .....	121,958	0.08
19,200 Sands China .....	45,804	0.03
60,500 Stella International Holdings .....	57,825	0.04
5,000 Sun Hung Kai Properties.....	59,068	0.04
6,500 Techtronic Industries .....	67,800	0.05
15,000 Vinda International Holdings .....	38,423	0.03
5,000 VTech Holdings .....	39,315	0.03
49,500 Yue Yuen Industrial Holdings .....	64,470	0.04
<b>HONG KONG - TOTAL</b> .....	<b>2,410,171</b>	<b>1.64</b>
<b>HUNGARY (31 DECEMBER 2021: 0.13%)</b>		
52,867 Magyar Telekom Telecommunications.....	44,574	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>HUNGARY (31 DECEMBER 2021: 0.13%) (continued)</b>		
3,903 OTP Bank .....	86,608	0.06
7,437 Richter Gedeon .....	133,832	0.09
<b>HUNGARY - TOTAL .....</b>	<b>265,014</b>	<b>0.18</b>
<b>INDIA (31 DECEMBER 2021: 0.03%)</b>		
2,010 HDFC Bank (ADR) .....	110,470	0.08
4,289 ICICI Bank (ADR) .....	76,087	0.05
2,332 Infosys (ADR) .....	43,165	0.03
359 State Bank of India (GDR) .....	20,894	0.01
<b>INDIA - TOTAL .....</b>	<b>250,616</b>	<b>0.17</b>
<b>INDONESIA (31 DECEMBER 2021: 0.33%)</b>		
356,700 Astra International .....	158,627	0.11
532,600 Bank Central Asia .....	259,195	0.18
52,900 Bank Jago .....	32,491	0.02
150,900 Bank Mandiri Persero .....	80,274	0.06
368,200 Bank Negara Indonesia Persero .....	194,017	0.13
718,700 Bank Rakyat Indonesia Persero .....	200,208	0.14
53,700 Matahari Department Store .....	17,987	0.01
308,100 Media Nusantara Citra .....	19,337	0.01
884,500 Ramayana Lestari Sentosa .....	34,733	0.02
<b>INDONESIA - TOTAL .....</b>	<b>996,869</b>	<b>0.68</b>
<b>IRELAND (31 DECEMBER 2021: 1.04%)</b>		
955 Accenture .....	265,156	0.18
31,472 AIB Group .....	71,530	0.05
349 Aon .....	94,118	0.06
177 Aptiv .....	15,766	0.01
7,309 Avadel Pharmaceuticals (ADR) .....	17,834	0.01
25,779 C&C Group .....	57,699	0.04
351 DCC .....	21,731	0.02
239 Eaton .....	30,112	0.02
3,875 Experian .....	113,226	0.08
26,118 Greencore Group .....	31,497	0.02
293 ICON .....	63,493	0.04
540 Johnson Controls International .....	25,855	0.02
439 Medtronic .....	39,400	0.03
144 STERIS .....	29,686	0.02
617 Trane Technologies .....	80,130	0.05
1,648 Weatherford International .....	34,888	0.02
<b>IRELAND - TOTAL .....</b>	<b>992,121</b>	<b>0.67</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>ISRAEL (31 DECEMBER 2021: 0.06%)</b>		
312 Check Point Software Technologies.....	37,995	0.03
1,928 Cognyte Software.....	8,194	0.00
<b>ISRAEL - TOTAL .....</b>	<b>46,189</b>	<b>0.03</b>
<b>ITALY (31 DECEMBER 2021: 0.28%)</b>		
601 Banca Generali .....	16,940	0.01
4,990 Banco BPM .....	14,169	0.01
4,512 Buzzi Unicem .....	73,634	0.05
7,513 Enel .....	41,000	0.03
4,158 Eni .....	49,243	0.03
1,605 ERG.....	49,734	0.03
184 Interpump Group .....	6,998	0.00
36,080 Intesa Sanpaolo .....	67,141	0.04
5,475 Leonardo .....	55,395	0.04
2,973 Nexi .....	24,567	0.02
5,434 Prysmian .....	148,898	0.10
1,451 Tamburi Investment Partners .....	11,119	0.01
97,479 Telecom Italia .....	25,447	0.02
33,967 Telecom Italia (Preference).....	8,459	0.01
1,507 Terna - Rete Elettrica Nazionale.....	11,797	0.01
<b>ITALY - TOTAL .....</b>	<b>604,541</b>	<b>0.41</b>
<b>JAPAN (31 DECEMBER 2021: 2.51%)</b>		
800 Advantest.....	42,751	0.03
5,900 Asahi Kasei.....	44,992	0.03
3,700 Astellas Pharma.....	57,602	0.04
2,900 Brother Industries.....	50,911	0.03
2,200 Canon .....	49,958	0.03
1,400 CyberAgent.....	13,922	0.01
800 Daifuku .....	45,696	0.03
800 Daiichi Sankyo .....	20,239	0.01
100 Daito Trust Construction .....	8,619	0.01
5,900 ENEOS Holdings.....	22,309	0.02
100 FANUC .....	15,634	0.01
800 FUJIFILM Holdings .....	42,857	0.03
500 Fujitsu .....	62,438	0.04
1,400 Hakuholdo DY Holdings .....	12,830	0.01
100 Hikari Tsushin .....	10,239	0.01
1,500 Hitachi.....	71,083	0.05
9,400 Honda Motor.....	227,847	0.16
1,000 Hoshizaki.....	29,774	0.02
100 Hoya .....	8,527	0.01
1,000 Hulic.....	7,729	0.01
1,500 Iida Group Holdings.....	23,065	0.02
800 Isuzu Motors.....	8,839	0.01

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>JAPAN (31 DECEMBER 2021: 2.51%) (continued)</b>		
1,000 ITOCHU.....	26,992	0.02
1,500 Itochu Techno-Solutions.....	36,712	0.03
19 Japan Metropolitan Fund Invest (REIT) .....	14,783	0.01
8,400 Japan Post Holdings .....	59,920	0.04
14 Japan Real Estate Investment (REIT) .....	64,304	0.04
3,700 Japan Tobacco .....	63,893	0.04
800 Kakaku.com.....	13,179	0.01
500 Kansai Paint.....	6,367	0.00
1,900 Kao.....	76,529	0.05
3,200 KDDI.....	101,025	0.07
500 Keyence.....	170,697	0.12
2,900 Kirin Holdings.....	45,628	0.03
100 Koito Manufacturing .....	3,169	0.00
2,700 Komatsu .....	59,781	0.04
100 Konami Group.....	5,528	0.00
800 Kurita Water Industries.....	28,913	0.02
1,500 Kyocera .....	80,115	0.05
1,500 Lawson .....	49,906	0.03
1,400 Lixil .....	26,175	0.02
500 M3.....	14,346	0.01
1,000 Makita .....	24,894	0.02
1,500 Mazda Motor.....	12,256	0.01
500 MISUMI Group .....	10,526	0.01
4,600 Mitsubishi Electric .....	49,130	0.03
3,500 Mitsubishi UFJ Financial Group .....	18,791	0.01
100 Mitsuboshi Belting .....	2,079	0.00
500 Mitsui.....	11,021	0.01
100 Murata Manufacturing .....	5,444	0.00
1,000 Nabtesco .....	23,334	0.02
1,500 NEC .....	58,187	0.04
500 NH Foods .....	15,623	0.01
800 Nihon M&A Center Holdings.....	8,497	0.01
2,100 Nihon Parkerizing .....	13,773	0.01
500 Nippon Express Holdings.....	27,124	0.02
800 Nippon Telegraph & Telephone.....	22,942	0.02
8,800 Nissan Motor.....	34,214	0.02
14 Nomura Real Estate Master Fund (REIT).....	17,457	0.01
7,800 NTT Data.....	107,709	0.07
800 ORIX.....	13,403	0.01
41 Orix JREIT (REIT).....	55,590	0.04
500 Otsuka .....	14,814	0.01
500 Otsuka Holdings .....	17,732	0.01
4,600 Panasonic Holdings.....	37,127	0.03
500 PeptiDream.....	5,234	0.00
1,000 Persol Holdings .....	18,152	0.01
500 Pigeon .....	6,849	0.00
1,900 Pola Orbis Holdings.....	23,370	0.02

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>JAPAN (31 DECEMBER 2021: 2.51%) (continued)</b>		
1,900 Recruit Holdings .....	55,872	0.04
7,800 Renesas Electronics .....	70,792	0.05
13,300 Resona Holdings .....	49,742	0.03
2,700 Ricoh .....	21,086	0.01
100 Rinnai .....	6,868	0.00
800 Rohm .....	55,706	0.04
1,400 Ryohin Keikaku .....	14,252	0.01
2,900 Santen Pharmaceutical .....	22,712	0.02
100 Secom .....	6,171	0.00
500 Seven & i Holdings .....	19,385	0.01
1,400 SG Holdings .....	23,588	0.02
2,700 Sharp .....	20,848	0.01
100 Shin-Etsu Chemical .....	11,262	0.01
7,800 Shizuoka Bank .....	46,793	0.03
1,500 SoftBank Group .....	57,801	0.04
1,400 Sohgo Security Services .....	38,850	0.03
1,500 Sompo Holdings .....	66,059	0.04
1,900 Sony Group .....	155,169	0.11
100 Square Enix Holdings .....	4,424	0.00
500 SUMCO .....	6,474	0.00
7,800 Sumitomo Chemical .....	30,487	0.02
1,900 Sumitomo Dainippon Pharma .....	15,258	0.01
1,000 Sumitomo Mitsui Financial Group .....	29,679	0.02
1,000 Suzuki Motor .....	31,386	0.02
100 Sysmex .....	6,011	0.00
2,900 Takeda Pharmaceutical .....	81,500	0.06
1,000 THK .....	18,748	0.01
500 TIS .....	13,084	0.01
800 Toho Gas .....	19,285	0.01
1,500 Tokio Marine Holdings .....	87,258	0.06
1,400 Toppan .....	23,362	0.02
7,800 Toyota Motor .....	120,570	0.08
500 Toyota Tsusho .....	16,304	0.01
100 Trend Micro .....	4,873	0.00
24 United Urban Investment (REIT) .....	25,139	0.02
11,000 Yamada Holdings .....	39,513	0.03
100 Yamaha .....	4,122	0.00
1,400 Yamato Holdings .....	22,362	0.02
900 Yuasa Trading .....	22,226	0.02
<b>JAPAN - TOTAL .....</b>	<b>3,846,116</b>	<b>2.62</b>
<b>LUXEMBOURG (31 DECEMBER 2021: 0.17%)</b>		
5,155 Allegro.eu .....	27,341	0.02
2,374 InPost .....	13,730	0.01

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>LUXEMBOURG (31 DECEMBER 2021: 0.17%) (continued)</b>		
58,800 Samsonite International .....	117,046	0.08
1,059 SUSE .....	23,981	0.01
<b>LUXEMBOURG - TOTAL .....</b>	<b>182,098</b>	<b>0.12</b>
<b>MEXICO (31 DECEMBER 2021: 0.09%)</b>		
6,228 Cemex (ADR) .....	24,414	0.02
42,500 Grupo Financiero Banorte .....	236,769	0.16
55,300 Wal-Mart de Mexico .....	189,671	0.13
<b>MEXICO - TOTAL .....</b>	<b>450,854</b>	<b>0.31</b>
<b>NETHERLANDS (31 DECEMBER 2021: 0.74%)</b>		
7,946 Aegon .....	34,292	0.02
215 Airbus .....	20,780	0.01
59 ASML Holding .....	28,077	0.02
295 Corbion .....	8,901	0.01
111 Elastic .....	7,511	0.00
217 IMCD .....	29,708	0.02
485 Just Eat Takeaway.com .....	7,639	0.00
184 Koninklijke DSM .....	26,373	0.02
707 NXP Semiconductors .....	104,657	0.07
809 Prosus .....	52,844	0.04
842 QIAGEN .....	39,742	0.03
98 Shop Apotheke Europe .....	8,690	0.01
586 STMicroelectronics .....	18,370	0.01
600 Yandex# .....	-	0.00
<b>NETHERLANDS - TOTAL .....</b>	<b>387,584</b>	<b>0.26</b>
<b>NEW ZEALAND (31 DECEMBER 2021: 0.05%)</b>		
35,222 Meridian Energy .....	102,489	0.07
176 Xero .....	9,314	0.01
<b>NEW ZEALAND - TOTAL .....</b>	<b>111,803</b>	<b>0.08</b>
<b>NORWAY (31 DECEMBER 2021: 0.07%)</b>		
4,895 NEL .....	5,928	0.00
834 Scatec .....	7,147	0.01
1,129 TGS .....	15,804	0.01
756 TOMRA Systems .....	13,979	0.01
<b>NORWAY - TOTAL .....</b>	<b>42,858</b>	<b>0.03</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>PERU (31 DECEMBER 2021: NIL)</b>		
364 Credicorp.....	43,647	0.03
<b>PERU - TOTAL</b> .....	<b>43,647</b>	<b>0.03</b>
<b>PHILIPPINES (31 DECEMBER 2021: 0.10%)</b>		
1,310 Ayala .....	14,295	0.01
73,200 Ayala Land .....	33,947	0.02
18,290 Bank of the Philippine Islands.....	28,207	0.02
18,160 BDO Unibank.....	36,495	0.03
540 Globe Telecom .....	22,274	0.02
6,440 International Container Terminal Services .....	21,551	0.01
348,000 Megaworld.....	13,671	0.01
257,000 Metro Pacific Investments .....	16,499	0.01
33,700 Metropolitan Bank & Trust.....	29,296	0.02
128,200 SM Prime Holdings.....	85,218	0.06
46,800 Wilcon Depot .....	20,257	0.01
<b>PHILIPPINES - TOTAL</b> .....	<b>321,710</b>	<b>0.22</b>
<b>POLAND (31 DECEMBER 2021: 0.11%)</b>		
699 KGHM Polska Miedz.....	18,486	0.01
<b>POLAND - TOTAL</b> .....	<b>18,486</b>	<b>0.01</b>
<b>PORTUGAL (31 DECEMBER 2021: 0.04%)</b>		
6,176 EDP - Energias de Portugal.....	28,745	0.02
1,518 Jeronimo Martins .....	32,914	0.02
<b>PORTUGAL - TOTAL</b> .....	<b>61,659</b>	<b>0.04</b>
<b>ROMANIA (31 DECEMBER 2021: NIL)</b>		
64,645 Banca Transilvania .....	30,468	0.02
<b>ROMANIA - TOTAL</b> .....	<b>30,468</b>	<b>0.02</b>
<b>RUSSIA (31 DECEMBER 2021: 0.15%)</b>		
<b>SINGAPORE (31 DECEMBER 2021: 0.19%)</b>		
33,100 CapitaLand Integrated Commercial Trust (REIT).....	51,611	0.04
4,304 Flex.....	62,279	0.04
6,900 Oversea-Chinese Banking .....	56,471	0.04
22,300 SATS.....	62,492	0.04
433 Sea (ADR) .....	28,950	0.02
20,100 Singapore Telecommunications.....	36,540	0.02



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SINGAPORE (31 DECEMBER 2021: 0.19%) (continued)</b>		
4,000 Venture .....	47,798	0.03
28,700 Wilmar International.....	83,314	0.06
<b>SINGAPORE - TOTAL .....</b>	<b>429,455</b>	<b>0.29</b>
<b>SLOVENIA (31 DECEMBER 2021: NIL)</b>		
5,232 Nova Ljubljanska Banka dd (GDR) .....	63,997	0.04
<b>SLOVENIA - TOTAL .....</b>	<b>63,997</b>	<b>0.04</b>
<b>SOUTH AFRICA (31 DECEMBER 2021: 0.05%)</b>		
6,170 Absa Group.....	58,226	0.04
1,168 Bid .....	21,874	0.02
475 Capitec Bank Holdings .....	57,471	0.04
29,155 FirstRand.....	110,996	0.08
4,753 Foschini Group .....	35,395	0.02
756 Naspers.....	109,263	0.07
7,331 Reunert .....	17,900	0.01
5,275 Sasol .....	119,677	0.08
6,506 Standard Bank Group.....	61,623	0.04
<b>SOUTH AFRICA - TOTAL .....</b>	<b>592,425</b>	<b>0.40</b>
<b>SOUTH KOREA (31 DECEMBER 2021: 3.06%)</b>		
235 AfreecaTV .....	14,497	0.01
326 Amorepacific .....	32,640	0.02
293 Amorepacific (Preference).....	11,464	0.01
298 CJ Logistics.....	26,164	0.02
2,370 DB Insurance .....	111,892	0.08
5,990 Doosan Bobcat .....	133,326	0.09
4,401 Hana Financial Group.....	133,379	0.09
3,266 Hankook Tire & Technology.....	82,883	0.06
368 Hansol Chemical.....	57,819	0.04
179 HYBE .....	20,059	0.01
69 Hyosung Advanced Materials .....	20,221	0.01
595 Hyundai Home Shopping Network .....	23,188	0.02
252 Hyundai Mobis .....	38,623	0.03
1,611 Hyundai Motor .....	223,957	0.15
697 Hyundai Motor (2nd Preference) .....	47,025	0.03
728 Hyundai Motor (Preference).....	48,780	0.03
2,143 Hyundai Steel .....	52,981	0.04
7,540 KB Financial Group.....	279,614	0.19
1,376 Kia .....	81,920	0.06
430 Korea Shipbuilding & Offshore Engineering.....	31,097	0.02
1,759 KT&G .....	111,360	0.08
127 Kumho Petrochemical.....	13,596	0.01
103 LG .....	6,180	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SOUTH KOREA (31 DECEMBER 2021: 3.06%) (continued)</b>		
177 LG Chem.....	70,342	0.05
376 LG Electronics.....	25,571	0.02
1,782 LOTTE Fine Chemical.....	89,896	0.06
1,263 Mando.....	46,254	0.03
648 NAVER.....	119,778	0.08
55 NCSOFT.....	14,805	0.01
602 POSCO Holdings.....	106,871	0.07
477 Samsung C&T.....	45,187	0.03
23,736 Samsung Electronics.....	1,042,015	0.71
8,386 Samsung Electronics (Preference).....	335,853	0.23
2,233 Samsung Engineering.....	37,062	0.03
607 Samsung Fire & Marine Insurance.....	93,967	0.06
125 Samsung SDI.....	51,217	0.03
2,981 Shinhan Financial Group.....	85,063	0.06
4,804 SK Hynix.....	336,694	0.23
959 SK IE Technology.....	72,457	0.05
549 SK Innovation.....	81,183	0.06
397 Studio Dragon.....	21,556	0.01
1,552 WONIK IPS.....	35,620	0.02
2,700 Youngone.....	79,852	0.05
<b>SOUTH KOREA - TOTAL.....</b>	<b>4,393,908</b>	<b>2.99</b>
<b>SPAIN (31 DECEMBER 2021: 0.48%)</b>		
1,360 Acciona.....	249,528	0.17
736 Amadeus IT Group.....	40,904	0.03
13,409 Atresmedia Corp de Medios de Comunicacion.....	46,177	0.03
15,194 Banco de Sabadell.....	12,082	0.01
5,357 Bankinter.....	33,334	0.02
14,415 CaixaBank.....	49,988	0.03
5,618 EDP Renovaveis.....	132,267	0.09
474 Endesa.....	8,920	0.01
10,264 Grifols (Preference).....	121,040	0.08
1,067 Inditex.....	24,083	0.02
2,471 Inmobiliaria Colonial Socimi (REIT).....	15,771	0.01
11,647 Lar Espana Real Estate Socimi (REIT).....	57,716	0.04
1,310 Merlin Properties Socimi (REIT).....	12,607	0.01
7,278 Red Electrica.....	137,148	0.09
2,864 Repsol.....	42,068	0.03
494 Solaria Energia y Medio Ambiente.....	10,458	0.01
<b>SPAIN - TOTAL.....</b>	<b>994,091</b>	<b>0.68</b>
<b>SWEDEN (31 DECEMBER 2021: 0.46%)</b>		
1,373 AAK.....	22,362	0.01
908 AddTech.....	11,820	0.01
660 AFRY.....	9,043	0.01

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SWEDEN (31 DECEMBER 2021: 0.46%) (continued)</b>		
1,730 Assa Abloy .....	36,685	0.02
489 Avanza Bank Holding .....	8,191	0.00
807 BillerudKorsnas .....	9,399	0.01
926 Castellum .....	11,878	0.01
1,536 Dometic Group .....	8,993	0.01
1,129 Faberge .....	10,641	0.01
432 Holmen .....	17,491	0.01
829 Indutrade .....	15,092	0.01
1,752 Sandvik .....	28,355	0.02
205 Sinch .....	666	0.00
6,876 Swedish Match .....	69,918	0.05
332 Thule Group .....	8,142	0.00
1,546 Wihlborgs Fastigheter .....	10,795	0.01
<b>SWEDEN - TOTAL .....</b>	<b>279,471</b>	<b>0.19</b>
<b>SWITZERLAND (31 DECEMBER 2021: 0.80%)</b>		
842 ABB .....	22,392	0.02
110 Allreal Holding .....	18,131	0.01
24 Belimo Holding .....	8,423	0.01
253 Cembra Money Bank .....	18,023	0.01
236 Chubb .....	46,393	0.03
12,654 Credit Suisse Group .....	71,640	0.05
236 Dufry .....	7,608	0.01
835 Idorsia .....	11,906	0.01
271 Nestle .....	31,546	0.02
1,221 Novartis .....	103,116	0.07
20 Partners Group Holding .....	17,971	0.01
105 PSP Swiss Property .....	11,648	0.01
35 Roche Holding .....	11,646	0.01
10 Siegfried Holding .....	6,372	0.00
714 SIG Combibloc Group .....	15,677	0.01
85 Sika .....	19,533	0.01
195 Sonova Holding .....	61,921	0.04
147 Straumann Holding .....	17,604	0.01
693 Swatch Group .....	163,957	0.11
1,755 Swatch Group (Registered Shares) .....	77,800	0.05
631 Swiss Re .....	48,761	0.03
889 TE Connectivity .....	100,590	0.07
109 Tecan Group .....	31,561	0.02
264 Temenos .....	22,508	0.02
5,484 UBS Group .....	88,159	0.06
538 Wizz Air Holdings .....	11,460	0.01
61 Zur Rose Group .....	4,565	0.00
<b>SWITZERLAND - TOTAL .....</b>	<b>1,050,911</b>	<b>0.71</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>TAIWAN (31 DECEMBER 2021: 2.37%)</b>		
6,000 Accton Technology .....	48,128	0.03
1,000 Advanced Energy Solution Holding .....	32,590	0.02
1,000 Andes Technology .....	8,458	0.01
70,000 ASE Technology Holding .....	179,864	0.12
6,000 Asia Vital Components .....	18,787	0.01
1,000 ASMedia Technology .....	37,500	0.03
5,000 Bizlink Holding .....	51,878	0.03
6,000 Catcher Technology .....	33,397	0.02
21,100 Chailease Holding .....	147,959	0.10
47,000 China Development Financial Holding .....	23,236	0.02
6,000 Chroma ATE .....	30,874	0.02
68,000 Compal Electronics .....	52,029	0.03
28,000 Delta Electronics .....	208,586	0.14
9,000 E Ink Holdings .....	57,057	0.04
3,000 Eclat Textile .....	41,922	0.03
6,000 Elite Material .....	36,020	0.02
1,581 Himax Technologies (ADR) .....	11,826	0.01
3,000 Hiwin Technologies .....	24,064	0.02
55,000 Hon Hai Precision Industry .....	201,624	0.14
1,000 International Games System .....	25,090	0.02
55,000 Lite-On Technology .....	107,101	0.07
2,000 Lotes .....	44,932	0.03
9,000 MediaTek .....	197,050	0.13
4,000 Novatek Microelectronics .....	40,628	0.03
7,000 Powerchip Semiconductor Manufacturing .....	9,441	0.01
41,000 Powertech Technology .....	121,069	0.08
4,000 Realtek Semiconductor .....	48,834	0.03
5,000 RichWave Technology .....	26,569	0.02
454 Silicon Motion Technology (ADR) .....	38,000	0.03
4,000 Simplo Technology .....	34,237	0.02
9,000 Sinbon Electronics .....	76,883	0.05
85,000 Taiwan Semiconductor Manufacturing .....	1,360,755	0.93
2,982 Taiwan Semiconductor Manufacturing (ADR) .....	243,778	0.17
2,000 Tong Hsing Electronic Industries .....	13,520	0.01
7,000 Unimicron Technology .....	37,315	0.02
44,000 Uni-President Enterprises .....	99,147	0.07
8,000 United Integrated Services .....	39,686	0.03
87,000 United Microelectronics .....	114,553	0.08
1,000 Wiyynn .....	23,442	0.02
3,000 Yageo .....	31,076	0.02
<b>TAIWAN - TOTAL .....</b>	<b>3,978,905</b>	<b>2.71</b>
<b>THAILAND (31 DECEMBER 2021: 0.22%)</b>		
243,800 AP Thailand .....	68,958	0.04
15,500 Bangkok Bank .....	58,308	0.04
26,900 Bangkok Bank (Voting Rights) .....	101,574	0.07

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>THAILAND (31 DECEMBER 2021: 0.22%) (continued)</b>		
60,300 Central Pattana.....	104,039	0.07
307 Fabrinet.....	24,898	0.02
52,200 Hana Microelectronics.....	60,165	0.04
<b>THAILAND - TOTAL .....</b>	<b>417,942</b>	<b>0.28</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 1.41%)</b>		
2,460 Allfunds Group .....	18,929	0.01
1,446 Antofagasta.....	20,283	0.01
5,859 Associated British Foods.....	112,282	0.08
2,582 Atlantica Sustainable Infrastructure.....	83,295	0.06
2,965 Auto Trader Group .....	19,985	0.01
833 AVEVA Group .....	22,772	0.01
20,958 Balfour Beatty.....	64,700	0.04
26,778 Barclays .....	49,796	0.03
12,072 BP.....	56,928	0.04
1,147 British American Tobacco.....	49,026	0.03
1,279 Bunzl.....	42,234	0.03
1,492 Burberry Group.....	29,734	0.02
100 Capri Holdings.....	4,101	0.00
1,659 Cushman & Wakefield .....	25,283	0.02
23,833 De La Rue .....	22,518	0.01
689 Diageo .....	29,542	0.02
1,309 Entain .....	19,792	0.01
254 Ferguson .....	28,120	0.02
1,300 Genius Sports .....	2,925	0.00
5,926 GlaxoSmithKline.....	127,067	0.09
3,370 HomeServe.....	47,966	0.03
3,432 Imperial Brands.....	76,524	0.05
3,219 Informa.....	20,672	0.01
49,555 ITV .....	39,275	0.03
28,424 J Sainsbury.....	70,420	0.05
13,240 Kingfisher.....	39,282	0.03
26,484 Marks & Spencer Group .....	43,582	0.03
77,282 Mitie Group.....	52,559	0.04
6,054 Premier Foods.....	8,293	0.01
5,461 Prudential .....	67,382	0.05
163 Reckitt Benckiser Group.....	12,214	0.01
3,212 RELX .....	86,832	0.06
9,494 Rentokil Initial .....	54,721	0.04
5,557 Sage Group.....	42,841	0.03
2,016 Shell.....	52,247	0.04
636 SSE .....	12,482	0.01
13,624 Standard Chartered.....	102,352	0.07
6,962 TechnipFMC.....	46,854	0.03
18,274 Tesco .....	56,703	0.04
996 Unilever.....	45,009	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED KINGDOM (31 DECEMBER 2021: 1.41%) (continued)</b>		
14,844 WAG Payment Solutions .....	17,126	0.01
6,586 WPP.....	65,955	0.04
10,591 Yellow Cake.....	41,802	0.03
<b>UNITED KINGDOM - TOTAL .....</b>	<b>1,932,405</b>	<b>1.31</b>
<b>UNITED STATES (31 DECEMBER 2021: 24.35%)</b>		
328 3M.....	42,446	0.03
1,482 Abbott Laboratories.....	161,019	0.11
587 ABM Industries .....	25,488	0.02
798 Adobe.....	292,116	0.20
591 ADTRAN .....	10,360	0.01
343 Advanced Energy Industries .....	25,032	0.02
147 Agilent Technologies .....	17,459	0.01
83 Akamai Technologies .....	7,580	0.01
233 Alamo Group .....	27,128	0.02
289 Align Technology.....	68,398	0.05
383 ALLETE.....	22,513	0.02
251 Alphabet (Class A).....	546,994	0.37
51 Alphabet (Class C).....	111,560	0.08
61 Alteryx.....	2,954	0.00
728 Altra Industrial Motion.....	25,662	0.02
1,058 Altria Group.....	44,193	0.03
1,397 Amazon.com.....	148,375	0.10
145 AMERCO .....	69,343	0.05
218 American Electric Power.....	20,915	0.01
1,101 American Express .....	152,621	0.10
434 American Tower (REIT).....	110,926	0.08
517 AMERISAFE.....	26,889	0.02
381 AmerisourceBergen.....	53,904	0.04
813 Amphenol.....	52,341	0.04
279 Analog Devices.....	40,759	0.03
1,234 AngioDynamics .....	23,878	0.02
70 ANSYS .....	16,750	0.01
218 Appian .....	10,324	0.01
2,201 Apple.....	300,921	0.20
2,864 Apple Hospitality (REIT).....	42,015	0.03
552 Applied Industrial Technologies .....	53,086	0.04
1,094 Applied Materials.....	99,532	0.07
124 Archer-Daniels-Midland.....	9,622	0.01
704 Arista Networks.....	65,993	0.04
548 Astec Industries.....	22,347	0.02
3,566 AT&T .....	74,743	0.05
100 AtriCure.....	4,086	0.00
238 Autodesk.....	40,926	0.03
260 Automatic Data Processing .....	54,610	0.04
1,757 Avangrid.....	81,033	0.06

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
100 Avient.....	4,008	0.00
1,085 Avnet.....	46,525	0.03
954 Baker Hughes.....	27,542	0.02
2,737 Bank of America.....	85,203	0.06
588 Bank of Hawaii.....	43,747	0.03
636 Bank of New York Mellon.....	26,528	0.02
185 Becton Dickinson.....	45,608	0.03
583 Belden.....	31,056	0.02
100 Berkshire Hathaway.....	27,302	0.02
847 Best Buy.....	55,216	0.04
91 Bill.com Holdings.....	10,005	0.01
100 Biolife Solutions.....	1,381	0.00
11 Bio-Techne.....	3,813	0.00
313 Black Knight.....	20,467	0.01
77 Blackline.....	5,128	0.00
52 BlackRock.....	31,670	0.02
119 Blackstone Group.....	10,856	0.01
35 Booking Holdings.....	61,215	0.04
1,691 Boston Scientific.....	63,024	0.04
245 Broadcom.....	119,023	0.08
478 Cabot.....	30,492	0.02
957 Cadence Design Systems.....	143,579	0.10
100 CareDx.....	2,148	0.00
103 Carlisle.....	24,577	0.02
338 Carter's.....	23,822	0.02
242 Caterpillar.....	43,260	0.03
594 CBIZ.....	23,736	0.02
2,080 CBRE Group.....	153,109	0.10
385 Central Garden & Pet.....	15,404	0.01
100 ChampionX.....	1,985	0.00
1,380 Charles Schwab.....	87,188	0.06
98 Charter Communications.....	45,916	0.03
816 Chevron.....	118,140	0.08
134 Chipotle Mexican Grill.....	175,173	0.12
138 Choice Hotels International.....	15,405	0.01
619 Church & Dwight.....	57,357	0.04
308 Cigna.....	81,164	0.06
71 Cintas.....	26,521	0.02
1,949 Cisco Systems.....	83,105	0.06
311 Citi Trends.....	7,355	0.00
502 Citigroup.....	23,087	0.02
2,884 Clearway Energy.....	100,479	0.07
228 CME Group.....	46,672	0.03
1,284 Coca-Cola.....	80,776	0.05
370 Cognex.....	15,732	0.01
3,246 Cognizant Technology Solutions.....	219,073	0.15
348 Cohen & Steers.....	22,129	0.02

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
1,089 Cohu.....	30,220	0.02
1,035 Colgate-Palmolive.....	82,945	0.06
346 Columbia Sportswear.....	24,767	0.02
596 Columbus McKinnon .....	16,909	0.01
1,230 Comcast.....	48,265	0.03
264 Comfort Systems USA.....	21,952	0.01
298 ConocoPhillips .....	26,763	0.02
801 Copa Holdings .....	50,759	0.03
274 Copart .....	29,773	0.02
1,191 Core & Main.....	26,559	0.02
1,691 Corporate Office Properties Trust (REIT) .....	44,287	0.03
413 Costco Wholesale .....	197,943	0.13
2,451 Coupang.....	31,250	0.02
337 Crane Holdings .....	29,508	0.02
100 CryoPort.....	3,098	0.00
431 Danaher .....	109,267	0.07
483 Datadog.....	46,001	0.03
1,945 Delek US Holdings .....	50,259	0.03
542 Devon Energy .....	29,870	0.02
388 Discover Financial Services .....	36,697	0.02
400 DocuSign .....	22,952	0.02
439 Dominion Energy.....	35,037	0.02
367 Dover .....	44,524	0.03
417 Dow.....	21,521	0.01
2,449 Dropbox.....	51,405	0.03
431 Duke Energy .....	46,208	0.03
415 DuPont de Nemours .....	23,066	0.02
577 Eagle Bancorp .....	27,356	0.02
86 Eagle Materials.....	9,455	0.01
207 Ecolab .....	31,828	0.02
656 Edgewell Personal Care .....	22,645	0.02
453 Electronic Arts .....	55,107	0.04
439 EMCOR Group.....	45,199	0.03
192 Emerson Electric .....	15,272	0.01
548 Enphase Energy.....	106,992	0.07
535 EOG Resources .....	59,085	0.04
189 EPAM Systems .....	55,713	0.04
610 Equifax .....	111,496	0.08
32 Equinix (REIT).....	21,025	0.01
768 Estee Lauder .....	195,587	0.13
1,897 EW Scripps .....	23,656	0.02
374 Expeditors International of Washington .....	36,450	0.02
1,587 Exxon Mobil.....	135,911	0.09
61 F5.....	9,335	0.01
1,887 Fidelity National Information Services.....	172,981	0.12
459 First American Financial .....	24,290	0.02
100 First Hawaiian.....	2,271	0.00



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
692 First Industrial Realty Trust (REIT) .....	32,856	0.02
2,310 First Solar .....	157,380	0.11
568 Fiserv .....	50,535	0.03
3,310 Fortinet .....	187,280	0.13
741 Fortive .....	40,296	0.03
209 Forward Air .....	19,220	0.01
1,341 Four Corners Property Trust (REIT) .....	35,657	0.02
2,939 Fox (Class B) .....	87,288	0.06
1,040 Frontier Group Holdings .....	9,745	0.01
309 Gartner .....	74,725	0.05
87 General Dynamics .....	19,249	0.01
351 General Electric .....	22,348	0.02
472 Gibraltar Industries .....	18,290	0.01
285 GoDaddy .....	19,825	0.01
72 Goldman Sachs Group .....	21,385	0.01
498 Graco .....	29,586	0.02
66 Guidewire Software .....	4,685	0.00
821 Hain Celestial Group .....	19,491	0.01
2,062 Hanesbrands .....	21,218	0.01
1,583 Hanger .....	22,669	0.02
128 Helen of Troy .....	20,788	0.01
3,495 Helix Energy Solutions Group .....	10,835	0.01
70 Herc Holdings .....	6,311	0.00
292 Hershey .....	62,827	0.04
6,433 Hewlett Packard Enterprise .....	85,302	0.06
587 Hexcel .....	30,706	0.02
727 Hillenbrand .....	29,778	0.02
529 Honeywell International .....	91,945	0.06
3,371 HP .....	110,501	0.08
415 Hub Group .....	29,440	0.02
105 HubSpot .....	31,568	0.02
6,857 Huntington Bancshares .....	82,490	0.06
389 Hyatt Hotels .....	28,751	0.02
368 ICF International .....	34,960	0.02
215 IDEXX Laboratories .....	75,407	0.05
735 Illinois Tool Works .....	133,954	0.09
214 Illumina .....	39,453	0.03
715 Independent Bank .....	56,792	0.04
968 Ingredion .....	85,339	0.06
299 Innospec .....	28,641	0.02
35 Inspire Medical Systems .....	6,393	0.00
172 Integer Holdings .....	12,154	0.01
700 International Business Machines .....	98,833	0.07
79 International Flavors & Fragrances .....	9,410	0.01
1,813 Interpublic Group .....	49,912	0.03
492 Intuit .....	189,636	0.13
220 Intuitive Surgical .....	44,156	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
1,159 Johnson & Johnson.....	205,734	0.14
1,900 JPMorgan Chase & Co.....	213,959	0.15
876 Juniper Networks.....	24,966	0.02
378 Kaiser Aluminum.....	29,896	0.02
938 Kennametal.....	21,790	0.01
167 Kimberly-Clark.....	22,570	0.02
254 KKR & Co.....	11,758	0.01
34 KLA.....	10,849	0.01
371 Korn Ferry.....	21,525	0.01
613 Kulicke & Soffa Industries.....	26,243	0.02
167 L3Harris Technologies.....	40,364	0.03
317 Lakeland Financial.....	21,055	0.01
189 Lam Research.....	80,542	0.05
165 Lancaster Colony.....	21,249	0.01
237 LCI Industries.....	26,516	0.02
100 Littelfuse.....	25,404	0.02
198 Lockheed Martin.....	85,132	0.06
637 Lowe's.....	111,265	0.08
161 Lululemon Athletica.....	43,890	0.03
1,877 Luminar Technologies.....	11,131	0.01
523 Macy's.....	9,581	0.01
984 Magnolia Oil & Gas.....	20,654	0.01
852 Manitowoc.....	8,972	0.01
348 ManTech International.....	33,217	0.02
156 Marriott International.....	21,218	0.01
498 Marsh & McLennan.....	77,314	0.05
2,143 Marten Transport.....	36,045	0.02
337 Masco.....	17,052	0.01
615 Mastercard.....	194,020	0.13
426 Match Group.....	29,688	0.02
1,866 Mattel.....	41,668	0.03
180 Maximus.....	11,252	0.01
352 McCormick.....	29,304	0.02
425 McGrath RentCorp.....	32,300	0.02
948 McKesson.....	309,247	0.21
228 MercadoLibre.....	145,206	0.10
1,789 Merck & Co.....	163,103	0.11
1,591 Meta Platforms.....	256,549	0.17
262 MGE Energy.....	20,391	0.01
439 Microchip Technology.....	25,497	0.02
3,813 Microsoft.....	979,293	0.67
489 Minerals Technologies.....	29,995	0.02
307 Moderna.....	43,855	0.03
37 MongoDB.....	9,602	0.01
14 Monolithic Power Systems.....	5,377	0.00
1,064 Monster Beverage.....	98,633	0.07
126 Moody's.....	34,268	0.02

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
462 Morgan Stanley.....	35,140	0.02
260 MSC Industrial Direct.....	19,529	0.01
565 Mueller Industries.....	30,109	0.02
183 Murphy USA.....	42,615	0.03
174 MYR Group.....	15,335	0.01
210 Nasdaq.....	32,033	0.02
972 Natus Medical.....	31,852	0.02
1,365 nCino.....	42,206	0.03
100 Neogen.....	2,409	0.00
154 Netflix.....	26,930	0.02
1,313 NETGEAR.....	24,317	0.02
3,620 News (Class A).....	56,400	0.04
27,000 Nexteer Automotive Group.....	19,406	0.01
2,690 NIKE.....	274,918	0.19
347 Northrop Grumman.....	166,064	0.11
466 NorthWestern.....	27,461	0.02
6,255 NRG Energy.....	238,753	0.16
844 Nucor.....	88,122	0.06
680 Nutanix.....	9,948	0.01
1,158 NVIDIA.....	175,541	0.12
59 Okta.....	5,334	0.00
86 Old Dominion Freight Line.....	22,040	0.01
564 ON Semiconductor.....	28,375	0.02
306 ONE Gas.....	24,844	0.02
833 Oracle.....	58,202	0.04
482 Otis Worldwide.....	34,063	0.02
155 PACCAR.....	12,763	0.01
203 Palo Alto Networks.....	100,270	0.07
340 Paychex.....	38,716	0.03
177 Paycom Software.....	49,581	0.03
1,117 PayPal Holdings.....	78,011	0.05
1,015 PDC Energy.....	62,534	0.04
1,546 PepsiCo.....	257,656	0.18
954 Performance Food Group.....	43,865	0.03
2,566 Pfizer.....	134,535	0.09
240 Philip Morris International.....	23,698	0.02
317 Pinnacle Financial Partners.....	22,922	0.02
111 Pioneer Natural Resources.....	24,762	0.02
311 Plexus.....	24,413	0.02
150 PNC Financial Services Group.....	23,666	0.02
247 PPG Industries.....	28,242	0.02
630 Procter & Gamble.....	90,588	0.06
391 Progressive.....	45,462	0.03
100 PROS Holdings.....	2,623	0.00
34 Public Storage (REIT).....	10,631	0.01
1,658 QUALCOMM.....	211,793	0.14
1,851 Quanta Services.....	232,004	0.16

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
31 QuidelOrtho .....	3,013	0.00
1,200 Rayonier (REIT) .....	44,856	0.03
1,289 Raytheon Technologies .....	123,886	0.08
26 RBC Bearings .....	4,809	0.00
325 Regeneron Pharmaceuticals .....	192,117	0.13
3,093 Regions Financial .....	57,994	0.04
306 Reliance Steel & Aluminum .....	51,977	0.04
145 RenaissanceRe Holdings .....	22,674	0.02
1,138 Renasant .....	32,786	0.02
617 Republic Services .....	80,747	0.05
79 RingCentral .....	4,129	0.00
533 Robert Half International .....	39,916	0.03
235 Rockwell Automation .....	46,838	0.03
1,019 Rollins .....	35,583	0.02
509 Ross Stores .....	35,747	0.02
615 Ryan Specialty Holdings .....	24,102	0.02
1,043 S&P Global .....	351,554	0.24
165 Salesforce .....	27,232	0.02
810 ScanSource .....	25,223	0.02
3,638 Schlumberger .....	130,095	0.09
368 Selective Insurance Group .....	31,994	0.02
518 ServiceNow .....	246,319	0.17
226 Sherwin-Williams .....	50,604	0.03
372 Signet Jewelers .....	19,887	0.01
1,078 Silgan Holdings .....	44,575	0.03
100 Smartsheet .....	3,143	0.00
2,028 Snap .....	26,628	0.02
224 Snowflake .....	31,149	0.02
729 Sonoco Products .....	41,582	0.03
558 Southern .....	39,791	0.03
667 SouthState .....	51,459	0.03
333 Spectrum Brands Holdings .....	27,313	0.02
294 Splunk .....	26,007	0.02
153 Stanley Black & Decker .....	16,044	0.01
533 Starbucks .....	40,716	0.03
780 State Street .....	48,087	0.03
445 Stewart Information Services .....	22,139	0.02
107 Stryker .....	21,286	0.01
3,432 Sunrun .....	80,172	0.05
156 SVB Financial Group .....	61,618	0.04
1,018 Synchrony Financial .....	28,117	0.02
581 Synopsys .....	176,450	0.12
893 Sysco .....	75,646	0.05
693 T Rowe Price Group .....	78,732	0.05
1,740 Target .....	245,740	0.17
436 Teradyne .....	39,044	0.03
1,119 Texas Instruments .....	171,934	0.12

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
172 Thermo Fisher Scientific .....	93,444	0.06
1,063 TJX .....	59,369	0.04
180 T-Mobile.....	24,217	0.02
727 Trade Desk .....	30,454	0.02
182 Travelers.....	30,782	0.02
943 TriMas .....	26,112	0.02
857 Trimble .....	49,903	0.03
326 Truist Financial.....	15,462	0.01
61 Twilio .....	5,112	0.00
686 Tyson Foods.....	59,037	0.04
602 UFP Industries .....	41,020	0.03
184 Ulta Beauty.....	70,928	0.05
528 UMB Financial.....	45,461	0.03
158 UniFirst .....	27,204	0.02
337 Union Pacific .....	71,875	0.05
295 United Parcel Service.....	53,849	0.04
295 Unity Software .....	10,862	0.01
974 US Bancorp.....	44,823	0.03
114 Valmont Industries.....	25,608	0.02
287 Veeva Systems.....	56,837	0.04
100 Vericel .....	2,518	0.00
914 Verint Systems .....	38,708	0.03
82 Verisk Analytics .....	14,193	0.01
1,046 Vertex Pharmaceuticals.....	294,752	0.20
597 VF.....	26,369	0.02
895 Viad .....	24,711	0.02
1,071 Visa .....	210,869	0.14
407 Visteon .....	42,157	0.03
356 VMware.....	40,577	0.03
1,072 Walmart .....	130,334	0.09
293 Walt Disney .....	27,659	0.02
1,354 Warner Bros Discovery.....	18,171	0.01
134 Watts Water Technologies .....	16,461	0.01
2,520 Wells Fargo & Co.....	98,708	0.07
835 Werner Enterprises .....	32,181	0.02
2,637 Westrock .....	105,058	0.07
3,612 Weyerhaeuser (REIT) .....	119,629	0.08
407 Wintrust Financial.....	32,621	0.02
157 Workday .....	21,914	0.01
495 Worthington Industries.....	21,830	0.01
539 Xcel Energy .....	38,140	0.03
2,100 Yum China Holdings.....	101,850	0.07
51 Zebra Technologies .....	14,991	0.01
83 Zendesk.....	6,148	0.00
415 Zoetis.....	71,334	0.05

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 24.35%) (continued)</b>		
267 Zoom Video Communications .....	28,828	0.02
230 Zscaler .....	34,387	0.02
<b>UNITED STATES - TOTAL .....</b>	<b>22,445,742</b>	<b>15.27</b>
<b>EQUITIES - TOTAL .....</b>	<b>63,584,186</b>	<b>43.26</b>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 29.32%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>BRAZILIAN REAL (31 DECEMBER 2021: NIL)</b>		
1,500,000 10.000% Brazil 01/01/2031 .....	258,676	0.18
700,000 10.000% Brazil 01/01/2033 .....	117,290	0.08
<b>BRAZILIAN REAL - TOTAL .....</b>	<b>375,966</b>	<b>0.26</b>
<b>CANADIAN DOLLAR (31 DECEMBER 2021: 2.05%)</b>		
<b>CHILEAN PESO (31 DECEMBER 2021: NIL)</b>		
245,000,000 4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026 .....	249,707	0.17
245,000,000 4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030 .....	238,147	0.16
<b>CHILEAN PESO - TOTAL .....</b>	<b>487,854</b>	<b>0.33</b>
<b>COLOMBIAN PESO (31 DECEMBER 2021: NIL)</b>		
1,040,000,000 5.750% Colombia 03/11/2027 .....	197,632	0.13
700,000,000 7.000% Colombia 30/06/2032 .....	124,639	0.08
500,000,000 9.250% Colombia 28/05/2042 .....	96,203	0.07
<b>COLOMBIAN PESO - TOTAL .....</b>	<b>418,474</b>	<b>0.28</b>
<b>EURO (31 DECEMBER 2021: 1.68%)</b>		
<b>MEXICAN PESO (31 DECEMBER 2021: NIL)</b>		
4,400,000 5.000% Mexico 06/03/2025 .....	195,516	0.13
800,000 5.500% Mexico 04/03/2027 .....	34,029	0.03
3,800,000 7.750% Mexico 29/05/2031 .....	173,240	0.12
1,000,000 8.500% Mexico 18/11/2038 .....	46,994	0.03
<b>MEXICAN PESO - TOTAL .....</b>	<b>449,779</b>	<b>0.31</b>
<b>PERUVIAN NOUVEAU SOL (31 DECEMBER 2021: NIL)</b>		
800,000 5.400% Peru 12/08/2034 .....	169,507	0.11
350,000 5.940% Peru 12/02/2029 .....	84,075	0.06
1,050,000 6.150% Peru 12/08/2032 .....	244,060	0.17
<b>PERUVIAN NOUVEAU SOL - TOTAL .....</b>	<b>497,642</b>	<b>0.34</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 29.32%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>POUND STERLING (31 DECEMBER 2021: 0.60%)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 22.70%)</b>		
30,839,000	1.500% United States Treasury Note 29/02/2024 .....	30,134,281 20.50
2,312,000	2.000% United States Treasury Note 31/05/2024 .....	2,272,082 1.54
2,318,000	2.000% United States Treasury Note 30/06/2024 .....	2,275,895 1.55
2,281,000	2.500% United States Treasury Note 15/05/2024 .....	2,262,378 1.54
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>36,944,636 25.13</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 2.29%)</b>		
362,000	3.400% American Express 22/02/2024 .....	361,065 0.25
344,000	1.875% Asian Development Bank 10/08/2022 .....	343,987 0.23
336,000	2.286% Asian Development Bank 27/08/2026 .....	345,524 0.24
228,000	0.300% AstraZeneca PLC 26/05/2023 .....	222,860 0.15
250,000	2.050% Australia & New Zealand Banking Group 21/11/2022 .....	248,969 0.17
50,000	0.400% Bank of Montreal 15/09/2023 .....	48,298 0.03
111,000	1.123% Bank of Montreal 14/04/2023 .....	110,374 0.08
126,000	0.450% Canadian Imperial Bank of Commerce 22/06/2023 .....	122,098 0.08
101,000	2.298% Canadian Imperial Bank of Commerce 17/03/2023 .....	100,959 0.07
351,000	0.250% European Investment Bank 15/09/2023 .....	339,455 0.23
343,000	2.250% European Investment Bank 15/08/2022 .....	343,088 0.23
206,000	3.650% General Mills 15/02/2024 .....	206,834 0.14
124,000	0.750% Gilead Sciences 29/09/2023 .....	120,054 0.08
220,000	3.700% Gilead Sciences 01/04/2024 .....	220,326 0.15
1,100,000	2.625% Inter-American Development Bank 16/01/2024 .....	1,093,279 0.74
1,100,000	2.250% International Bank for Reconstruction & Development 28/03/2024 .....	1,085,908 0.74
350,000	0.250% Kreditanstalt fuer Wiederaufbau 25/04/2023 .....	342,771 0.23
1,100,000	2.000% Kreditanstalt fuer Wiederaufbau 04/10/2022 .....	1,099,059 0.75
1,000,000	2.625% Kreditanstalt fuer Wiederaufbau 28/02/2024 .....	993,924 0.68
342,000	2.584% Morgan Stanley 24/10/2023 .....	342,007 0.23
333,000	3.750% Morgan Stanley 25/02/2023 .....	334,011 0.23
151,000	1.743% Toronto-Dominion Bank 06/01/2023 .....	150,497 0.10
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>8,575,347 5.83</b>
	<b>FIXED INCOME SECURITIES - TOTAL.....</b>	<b>47,749,698 32.48</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2021: 1.47%) UNITED STATES DOLLAR (31 DECEMBER 2021: 0.71%) EURO (31 DECEMBER 2021: 0.76%)		
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 117,143,456)</b>	<b>111,333,884</b>	<b>75.74</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 1.96%) IRELAND (31 DECEMBER 2021: 1.96%)</b>		
5,442 iShares MSCI Korea (ETF) (UCITS) - Distributing Class	217,347	0.15
1,440 PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund	1,292,808	0.88
1,514 Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund	1,399,556	0.95
<b>IRELAND - TOTAL</b>	<b>2,909,711</b>	<b>1.98</b>
<b>TOTAL INVESTMENT FUNDS (Cost: USD 3,208,851)</b>	<b>2,909,711</b>	<b>1.98</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS</b>	<b>114,243,595</b>	<b>77.72</b>

### TOTAL RETURN SWAPS (31 DECEMBER 2021: 0.01%)

Notional Amount	Counterparty	Maturity date	Fair Value USD	% of Value of Sub-Fund
(10,000)	Morgan Stanley	21/03/2023	-	0.00
10,000	Morgan Stanley	21/03/2023	28,380	0.02
10,000	UBS	01/01/2101	(67,592)	(0.04)
Total gain for Total Return Swaps at fair value			28,380	0.02
Total loss for Total Return Swaps at fair value			(67,592)	(0.04)
<b>Total Return Swaps at fair value</b>			<b>(39,212)</b>	<b>(0.02)</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.03%))

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
21/07/2022	Morgan Stanley	USD 151,058	BRL 724,276	13,239	0.01
21/07/2022	Morgan Stanley	USD 109,367	BRL 554,000	3,950	0.00
21/07/2022	Morgan Stanley	USD 188,557	CLP 154,484,731	24,240	0.02
21/07/2022	Morgan Stanley	USD 157,855	CLP 136,000,000	13,199	0.01



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.03%)) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
21/07/2022	Morgan Stanley	USD 174,503 COP	665,554,615	15,019	0.01
21/07/2022	Morgan Stanley	USD 129,913 COP	527,500,000	3,511	0.00
21/07/2022	Morgan Stanley	USD 161,121 MXN	3,242,041	892	0.00
21/07/2022	Morgan Stanley	USD 153,519 MXN	3,100,000	310	0.00
21/07/2022	Morgan Stanley	USD 180,930 PEN	685,219	968	0.00
21/07/2022	Morgan Stanley	USD 149,767 PEN	570,000	65	0.00
21/09/2022	Morgan Stanley	AUD 1,060,000 USD	736,435	(7,060)	(0.01)
21/09/2022	Morgan Stanley	AUD 1,560,000 USD	1,108,552	(35,132)	(0.02)
21/09/2022	Morgan Stanley	AUD 1,095,000 USD	788,991	(35,534)	(0.02)
21/09/2022	Morgan Stanley	CAD 440,000 USD	341,976	(831)	0.00
21/09/2022	Morgan Stanley	CAD 3,130,000 USD	2,432,691	(5,913)	0.00
21/09/2022	Morgan Stanley	EUR 1,050,000 USD	1,118,019	(14,141)	(0.01)
21/09/2022	Morgan Stanley	EUR 4,079,000 USD	4,322,485	(34,182)	(0.02)
21/09/2022	Morgan Stanley	EUR 8,561,000 USD	9,072,027	(71,741)	(0.05)
21/09/2022	Morgan Stanley	GBP 881,000 USD	1,077,516	(5,996)	0.00
21/09/2022	Morgan Stanley	GBP 2,949,000 USD	3,606,805	(20,072)	(0.01)
21/09/2022	Morgan Stanley	JPY 1,015,000,000 USD	7,494,983	16,947	0.01
21/09/2022	Morgan Stanley	USD 346,297 CAD	440,000	5,152	0.00
21/09/2022	Morgan Stanley	USD 1,562,207 CAD	2,010,000	3,797	0.00
21/09/2022	Morgan Stanley	USD 685,272 CHF	670,000	(18,478)	(0.01)
21/09/2022	Morgan Stanley	USD 1,333,726 CNH	9,050,000	(15,344)	(0.01)
21/09/2022	Morgan Stanley	USD 264,561 DKK	1,850,000	2,990	0.00
21/09/2022	Morgan Stanley	USD 8,032,469 EUR	7,580,000	63,520	0.04
21/09/2022	Morgan Stanley	USD 4,337,514 EUR	4,079,000	49,210	0.03
21/09/2022	Morgan Stanley	USD 1,111,681 EUR	1,050,000	7,803	0.00
21/09/2022	Morgan Stanley	USD 1,095,088 GBP	881,000	23,568	0.02
21/09/2022	Morgan Stanley	USD 2,641,810 GBP	2,160,000	14,702	0.01
21/09/2022	Morgan Stanley	USD 9,884,489 JPY	1,317,459,000	134,085	0.09
21/09/2022	Morgan Stanley	USD 15,927,762 JPY	2,157,000,000	(36,014)	(0.03)
21/09/2022	Morgan Stanley	USD 746,172 KRW	936,000,000	23,923	0.02
21/09/2022	Morgan Stanley	USD 60,544 NOK	580,000	1,736	0.00
21/09/2022	Morgan Stanley	USD 424,679 SEK	4,200,000	13,448	0.01
Unrealised gain on open forward foreign currency exchange contracts .....				436,274	0.28
Unrealised loss on open forward foreign currency exchange contracts .....				(300,438)	(0.19)
<b>Net unrealised gain on open forward foreign currency exchange contracts .....</b>				<b>135,836</b>	<b>0.09</b>

#### FUTURES CONTRACTS (31 DECEMBER 2021: (1.10%))\*

Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
28/07/2022	HKD	52	(26,830)	(0.02)
28/07/2022	USD	170	28,701	0.02

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

#### FUTURES CONTRACTS (31 DECEMBER 2021: (1.10%))\* (continued)

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
SGX Nifty Futures	28/07/2022	USD	94	(7,750)	(0.00)
Euro-Bund Futures	08/09/2022	EUR	29	(39,717)	(0.03)
Nikkei 225 Futures	08/09/2022	JPY	1	(11,503)	(0.01)
Euro Stoxx 50 Index Futures	16/09/2022	EUR	(169)	15,708	0.01
FTSE 100 Index Futures	16/09/2022	GBP	2	(85)	(0.00)
MSCI EAFE Index Futures	16/09/2022	USD	(48)	17,760	0.01
MSCI Emerging Markets Index Futures	16/09/2022	USD	(215)	90,413	0.06
MSCI Emerging Markets Index Futures	16/09/2022	USD	(450)	199,422	0.14
Russell 1000 E-Mini Value Index	16/09/2022	USD	(19)	(49,067)	(0.03)
Russell 1000 E-Mini Value Index	16/09/2022	USD	(75)	31,500	0.02
Russell 2000 E-Mini Value Index	16/09/2022	USD	(42)	15,645	0.01
S&P 500 E-Mini Index Futures	16/09/2022	USD	(60)	(206,895)	(0.14)
US 10-Year Note Futures	21/09/2022	USD	134	72,742	0.05
US 2-Year Note Futures	30/09/2022	USD	(137)	(55,655)	(0.04)
Unrealised gain on futures contracts.....				471,891	0.32
Unrealised loss on futures contracts.....				(397,502)	(0.27)
<b>Net unrealised gain on futures contracts.....</b>				<b>74,389</b>	<b>0.05</b>
				<b>Fair Value USD</b>	<b>% of Value of Sub-Fund</b>
<b>TOTAL VALUE OF INVESTMENTS.....</b>				<b>114,414,608</b>	<b>77.84</b>
<b>CASH.....</b>				<b>31,288,976</b>	<b>21.29</b>
<b>OTHER NET ASSETS.....</b>				<b>1,286,540</b>	<b>0.87</b>
<b>TOTAL VALUE OF SUB-FUND.....</b>				<b>146,990,124</b>	<b>100.00</b>

#### Abbreviations Used:

ADR	American Depositary Receipt
ETF	Exchange Traded Fund
GDR	Global Depositary Receipt
REIT	Real Estate Investment Trust

#Suspended security.

\*The broker to the futures contracts is Morgan Stanley.

#### \*\*List of swap indices traded as at 30 June 2022

Morgan Stanley's MSCBPH21 Index

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	72.88
UCITS Investment funds .....	1.91
Over-the-counter financial derivative instruments.....	0.30
Exchange traded financial derivative instruments .....	0.31
Other current assets.....	24.60
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 74.96%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>BRAZILIAN REAL (31 DECEMBER 2021: 3.03%)</b>		
500,000	10.000% Brazil 01/01/2025 .....	94,370 1.11
600,000	10.000% Brazil 01/01/2027 .....	109,513 1.29
500,000	10.000% Brazil 01/01/2029 .....	87,966 1.04
400,000	10.000% Brazil 01/01/2031 .....	68,980 0.81
	<b>BRAZILIAN REAL - TOTAL .....</b>	<b>360,829 4.25</b>
<b>CHILEAN PESO (31 DECEMBER 2021: 0.79%)</b>		
105,000,000	4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026 .....	107,018 1.26
	<b>CHILEAN PESO - TOTAL .....</b>	<b>107,018 1.26</b>
<b>COLOMBIAN PESO (31 DECEMBER 2021: 1.13%)</b>		
500,000,000	5.750% Colombia 03/11/2027 .....	95,016 1.12
300,000,000	6.000% Colombia 28/04/2028 .....	56,519 0.67
200,000,000	7.500% Colombia 26/08/2026 .....	42,871 0.50
70,000,000	9.850% Colombia 28/06/2027 .....	16,495 0.19
	<b>COLOMBIAN PESO - TOTAL .....</b>	<b>210,901 2.48</b>
<b>CZECH KORUNA (31 DECEMBER 2021: 0.57%)</b>		
2,000,000	1.250% Czech Republic 14/02/2025 .....	74,514 0.88
1,000,000	2.400% Czech Republic 17/09/2025 .....	38,102 0.45
800,000	5.700% Czech Republic 25/05/2024 .....	33,457 0.39
	<b>CZECH KORUNA - TOTAL .....</b>	<b>146,073 1.72</b>
<b>EGYPTIAN POUND (31 DECEMBER 2021: 1.94%)</b>		
<b>GHANA CEDI (31 DECEMBER 2021: 1.78%)</b>		
<b>HUNGARIAN FORINT (31 DECEMBER 2021: 0.91%)</b>		
18,000,000	6.000% Hungary 24/11/2023 .....	46,321 0.55
	<b>HUNGARIAN FORINT - TOTAL .....</b>	<b>46,321 0.55</b>
<b>INDONESIAN RUPIAH (31 DECEMBER 2021: 2.65%)</b>		
2,000,000,000	7.000% Indonesia 15/09/2030 .....	133,042 1.57
1,000,000,000	10.000% Indonesia 15/02/2028 .....	76,684 0.90
	<b>INDONESIAN RUPIAH - TOTAL .....</b>	<b>209,726 2.47</b>
<b>MALAYSIAN RINGGIT (31 DECEMBER 2021: 1.72%)</b>		
700,000	3.899% Malaysia 16/11/2027 .....	157,067 1.85

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 74.96%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>MALAYSIAN RINGGIT (31 DECEMBER 2021: 1.72%) (continued)</b>		
200,000	46,120	0.54
350,000	80,432	0.95
	<b>283,619</b>	<b>3.34</b>
<b>MEXICAN PESO (31 DECEMBER 2021: 2.61%)</b>		
1,000,000	43,315	0.51
1,000,000	48,101	0.57
3,100,000	155,654	1.83
1,030,000	54,973	0.65
	<b>302,043</b>	<b>3.56</b>
<b>PERUVIAN NOUVEAU SOL (31 DECEMBER 2021: 1.22%)</b>		
300,000	58,915	0.69
200,000	48,043	0.57
250,000	58,109	0.68
	<b>165,067</b>	<b>1.94</b>
<b>POLISH ZLOTY (31 DECEMBER 2021: 1.33%)</b>		
400,000	79,051	0.93
350,000	62,326	0.74
	<b>141,377</b>	<b>1.67</b>
<b>RUSSIAN ROUBLE (31 DECEMBER 2021: 1.69%)</b>		
<b>SOUTH AFRICAN RAND (31 DECEMBER 2021: 2.45%)</b>		
1,000,000	47,966	0.57
800,000	42,387	0.50
1,650,000	77,431	0.91
300,000	14,752	0.17
1,000,000	64,575	0.76
	<b>247,111</b>	<b>2.91</b>
<b>THAILAND BAHT (31 DECEMBER 2021: 1.57%)</b>		
1,000,000	27,416	0.32
2,000,000	52,137	0.61
1,500,000	48,005	0.57
	<b>127,558</b>	<b>1.50</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 24.95%)</b>		
200,000	193,936	2.28

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 74.96%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 24.95%) (continued)</b>		
200,000 3.125% Colombia 15/04/2031 .....	147,459	1.74
80,000 10.375% Colombia 28/01/2033.....	94,367	1.11
200,000 4.900% Guatemala 01/06/2030 .....	182,063	2.15
100,000 8.500% Indonesia 12/10/2035.....	125,733	1.48
200,000 6.500% Nigeria 28/11/2027 .....	152,000	1.79
200,000 6.750% Oman 28/10/2027 .....	203,762	2.40
30,000 6.700% Panama 26/01/2036 .....	32,387	0.38
40,000 8.875% Panama 30/09/2027 .....	47,004	0.55
40,000 5.000% Paraguay 15/04/2026 .....	39,207	0.46
50,000 2.783% Peru 23/01/2031 .....	42,507	0.50
25,000 4.125% Peru 25/08/2027 .....	24,452	0.29
200,000 4.817% Qatar 14/03/2049 .....	200,943	2.37
20,000 5.250% Romania 25/11/2027 .....	19,051	0.22
200,000 3.250% Saudi 22/10/2030.....	188,029	2.22
<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>1,692,900</b>	<b>19.94</b>
<b>YUAN RENMINBI (31 DECEMBER 2021: 3.18%)</b>		
950,000 3.250% China 06/06/2026 .....	145,450	1.72
400,000 3.090% China Development Bank 18/06/2030 .....	59,547	0.70
700,000 3.230% China Development Bank 10/01/2025 .....	106,231	1.25
<b>YUAN RENMINBI - TOTAL.....</b>	<b>311,228</b>	<b>3.67</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 21.44%)</b>		
200,000 3.250% Alpek 25/02/2031.....	160,352	1.89
200,000 4.375% B2W Digital Lux 20/12/2030 .....	151,202	1.78
200,000 5.750% Canacol Energy 24/11/2028.....	162,594	1.92
55,000 5.875% Ecopetrol 28/05/2045.....	37,363	0.44
200,000 5.000% Endeavour Mining 14/10/2026.....	161,400	1.90
200,000 4.375% Minerva Luxembourg 18/03/2031 .....	159,924	1.88
83,000 6.490% Petroleos Mexicanos 23/01/2027 .....	71,919	0.85
50,000 6.625% Petroleos Mexicanos 15/06/2035 .....	34,132	0.40
200,000 1.375% QNB Finance 26/01/2026 .....	181,500	2.14
200,000 4.950% West China Cement 08/07/2026.....	160,100	1.89
<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>1,280,486</b>	<b>15.09</b>
<b>FIXED INCOME SECURITIES - TOTAL.....</b>	<b>5,632,257</b>	<b>66.35</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 3.41%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.78%)</b>		
70,000	2.000% Argentine 09/01/2038.....	19,843 0.23
80,000	0.500% Ecuador 31/07/2040.....	32,552 0.38
110,000	1.000% Ecuador 31/07/2035.....	53,026 0.63
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>105,421 1.24</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 2.63%)</b>		
200,000	3.125% Banco de Credito del Peru 01/07/2030.....	182,759 2.15
	<b>UNITED STATES DOLLAR - TOTAL.....</b>	<b>182,759 2.15</b>
	<b>VARIABLE RATE SECURITIES - TOTAL.....</b>	<b>288,180 3.39</b>
	<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 7,048,375).....</b>	<b>5,920,437 69.74</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 13.31%)</b>		
<b>IRELAND (31 DECEMBER 2021: 13.31%)</b>		
10,700	PineBridge Global Funds - Emerging Markets Corporate Bond Fund - Class Y (UCITS).....	1,377,027 16.22
	<b>IRELAND - TOTAL.....</b>	<b>1,377,027 16.22</b>
	<b>TOTAL INVESTMENT FUNDS (Cost: USD 1,089,784).....</b>	<b>1,377,027 16.22</b>
	<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS.....</b>	<b>7,297,464 85.96</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.57%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 3	USD 3	2	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 81	USD 81	56	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 210	USD 210	146 (2)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 852	USD 852	590 (4)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 477	USD 477	332 (5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 2,237	USD 2,237	1,553 (15)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 709	USD 709	511 (24)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 2,953	USD 2,953	2,056 (25)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 7,328	USD 7,328	5,285 (245)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 132,582	USD 132,582	95,618 (4,444)	(0.05)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 5,832,211	USD 5,832,211	4,198,014 (187,319)	(2.21)

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.57%) (continued)

Maturity Date	Counterparty		Amount Bought		Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	54,574	AUD	75,675	2,534	0.03
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	116,489	AUD	168,946	308	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	7,918	AUD	11,450	45	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	10,645	AUD	15,456	16	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	1,295	AUD	1,865	12	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	343	AUD	491	6	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	10	AUD	14	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD	3	AUD	4	-	0.00

Unrealised gain on open forward foreign currency exchange contracts .....	2,921	0.03
Unrealised loss on open forward foreign currency exchange contracts .....	(192,083)	(2.26)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>	<b>(189,162)</b>	<b>(2.23)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>7,108,302</b>	<b>83.73</b>
<b>CASH .....</b>	<b>1,325,263</b>	<b>15.61</b>
<b>OTHER NET ASSETS .....</b>	<b>55,683</b>	<b>0.66</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>8,489,248</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2HD.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	67.89
UCITS Investment funds .....	15.79
Over-the-counter financial derivative instruments.....	0.03
Other current assets.....	16.29
	<u>100.00</u>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 0.00%)</b>		
<b>BRAZIL (31 DECEMBER 2021: 0.00%)</b>		
29,882 OAS (Warrants) .....	5,714	0.02
<b>BRAZIL - TOTAL</b> .....	<b>5,714</b>	<b>0.02</b>
<b>EQUITIES - TOTAL</b> .....	<b>5,714</b>	<b>0.02</b>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 88.45%)</b>		
<b>CORPORATE BONDS</b>		
<b>BRAZILIAN REAL (31 DECEMBER 2021: 0.00%)</b>		
80,850 5.000% OAS Restructuring 31/03/2035 .....	154	0.00
<b>BRAZILIAN REAL - TOTAL</b> .....	<b>154</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 88.45%)</b>		
940,000 3.125% ABQ Finance 24/09/2024 .....	918,587	2.92
1,000,000 3.250% Alpek 25/02/2031 .....	801,760	2.55
340,000 6.500% Auna 20/11/2025 .....	315,961	1.00
420,000 7.750% Aydem Yenilenebilir Enerji 02/02/2027 .....	303,450	0.96
490,000 5.650% Azure Power Solar Energy Pvt 24/12/2024 .....	462,315	1.47
760,000 4.375% B2W Digital Lux 20/12/2030 .....	574,568	1.83
650,000 3.500% Banco de Credito e Inversiones 12/10/2027 .....	610,187	1.94
200,000 3.000% Bancolombia SA 29/01/2025 .....	184,115	0.59
1,300,000 1.000% Bank of China 02/11/2024 .....	1,226,862	3.90
330,000 7.450% Braskem Idesa SAPI 15/11/2029 .....	283,061	0.90
700,000 4.875% BRF 24/01/2030 .....	555,107	1.76
930,000 7.450% Bright Scholar Education Holdings 31/07/2022 .....	865,086	2.75
1,200,000 5.750% Canacol Energy 24/11/2028 .....	975,564	3.10
490,000 5.450% Cemex 19/11/2029 .....	435,610	1.38
480,000 4.375% Cencosud 17/07/2027 .....	450,130	1.43
490,000 7.125% China Hongqiao Group 22/07/2022 .....	486,397	1.55
650,000 2.125% CIMB Bank 20/07/2027 .....	590,568	1.88
175,200 6.375% Cometa Energia 24/04/2035 .....	170,023	0.54
500,000 6.250% Cydsa 04/10/2027 .....	445,000	1.41
490,000 4.700% DP World 30/09/2049 .....	398,878	1.27
470,000 5.375% Ecopetrol 26/06/2026 .....	435,666	1.39
1,000,000 7.750% eHi Car Services 14/11/2024 .....	645,000	2.05
200,000 3.875% Emaar Sukuk 17/09/2029 .....	191,250	0.61
640,000 4.750% Empresa Nacional de Telecomunicaciones 01/08/2026 .....	623,808	1.98
200,000 5.000% Endeavour Mining 14/10/2026 .....	161,400	0.51
600,000 5.875% Energuate Trust 03/05/2027 .....	558,000	1.77
500,000 4.250% Equate Petrochemical 03/11/2026 .....	490,042	1.56
480,000 3.750% Falabella 30/10/2027 .....	442,354	1.41
479,926 4.317% Fenix Power Peru 20/09/2027 .....	447,176	1.42
200,000 6.875% First Quantum Minerals 15/10/2027 .....	179,000	0.57
200,000 2.625% Galaxy Pipeline Assets Bidco 31/03/2036 .....	161,929	0.51
560,000 4.875% Globo Comunicacao e Participacoes 22/01/2030 .....	437,853	1.39

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 88.45%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 88.45%) (continued)</b>		
750,000 4.625% Golden Eagle Retail Group 21/05/2023 .....	716,247	2.28
514,100 3.850% Greenko Dutch 29/03/2026 .....	435,700	1.39
560,000 4.375% Grupo Aval 04/02/2030 .....	417,200	1.33
320,000 8.000% IHS Netherlands Holdco 18/09/2027 .....	280,288	0.89
680,000 3.750% Infraestructura Energetica Nova 14/01/2028 .....	619,650	1.97
1,000,000 5.875% Inkia Energy 09/11/2027 .....	914,760	2.91
340,000 7.125% Kosmos Energy 04/04/2026 .....	289,000	0.92
600,000 6.000% KWG Group Holdings 14/08/2026 .....	108,150	0.34
370,000 3.850% Longfor Group Holdings 13/01/2032 .....	259,154	0.82
790,000 4.500% LS Finance 2025 26/06/2025 .....	687,300	2.19
200,000 6.375% Medco Bell 30/01/2027 .....	171,100	0.54
540,000 4.375% Minerva Luxembourg 18/03/2031 .....	431,795	1.37
600,000 6.500% MTN Mauritius Investments 13/10/2026 .....	588,624	1.87
1,041,000 5.625% Orazul Energy Peru 28/04/2027 .....	926,490	2.95
700,000 3.750% Promigas 16/10/2029 .....	564,459	1.79
980,000 1.375% QNB Finance 26/01/2026 .....	889,350	2.83
200,000 0.946% SA Global Sukuk 17/06/2024 .....	188,690	0.60
600,000 6.500% Sunac China Holdings 26/01/2026 .....	84,476	0.27
680,000 7.875% Termocandelaria Power 30/01/2029 .....	612,886	1.95
200,000 4.869% Trust Fibra Uno 15/01/2030 .....	169,150	0.54
200,000 4.950% West China Cement 08/07/2026 .....	160,100	0.51
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>25,341,276</b>	<b>80.56</b>
<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>25,341,430</b>	<b>80.56</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 6.85%) CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 6.85%)</b>		
520,000 3.125% Banco de Credito del Peru 01/07/2030 .....	475,173	1.51
670,000 6.875% Banco Mercantil del Norte (perpetual) .....	663,300	2.11
490,000 5.000% Bangkok Bank (perpetual) .....	450,467	1.43
300,000 3.300% DBS Group Holdings (perpetual) .....	283,932	0.90
700,000 7.875% MAF Global Securities (perpetual) .....	696,640	2.22
800,000 3.975% Network i2i (perpetual) .....	667,232	2.12
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>3,236,744</b>	<b>10.29</b>
<b>VARIABLE RATE SECURITIES - TOTAL .....</b>	<b>3,236,744</b>	<b>10.29</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 33,740,316) .....</b>	<b>28,583,888</b>	<b>90.87</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>28,583,888</b>	<b>90.87</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.80%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
01/07/2022	State Street Bank & Trust Co. <sup>†</sup>	USD 7,813	GBP 6,405	35	0.00
05/07/2022	State Street Bank & Trust Co. <sup>†</sup>	USD 2,172	GBP 1,792	(4)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 73,631	USD 88,422	1,011	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 22,144	USD 26,726	171	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 34,719	USD 42,132	38	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 1,792	USD 2,172	4	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 1,700	USD 2,093	(28)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 6,405	USD 7,815	(35)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 3,368	USD 4,129	(38)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 7,827	USD 9,632	(125)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 9,844	USD 12,102	(145)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 12,679	USD 15,570	(169)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 21,711	USD 26,654	(284)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 23,726	USD 29,759	(942)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 169,665	USD 208,477	(2,400)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 88,529	USD 111,139	(3,611)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 257,332	USD 323,051	(10,493)	(0.03)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 24,603,084	USD 30,845,255	(962,110)	(3.06)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 662,005	GBP 538,864	7,495	0.02
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 8,224	GBP 6,662	132	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 2,184	GBP 1,792	7	0.00

Unrealised gain on open forward foreign currency exchange contracts .....	8,893	0.02
Unrealised loss on open forward foreign currency exchange contracts .....	(980,384)	(3.11)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>	<b>(971,491)</b>	<b>(3.09)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>27,612,397</b>	<b>87.78</b>
<b>CASH .....</b>	<b>2,291,440</b>	<b>7.28</b>
<b>OTHER NET ASSETS .....</b>	<b>1,551,563</b>	<b>4.94</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>31,455,400</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

<sup>†</sup>Spot forward.

<u>Analysis of gross assets</u>	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	88.01
Over-the-counter financial derivative instruments.....	0.03
Other current assets.....	11.96
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 99.48%)</b>		
<b>BRAZIL (31 DECEMBER 2021: 3.45%)</b>		
530,002 Itau Unibanco Holding (ADR) .....	2,268,408	2.38
156,300 Localiza Rent a Car .....	1,566,525	1.64
183,730 Lojas Renner .....	788,205	0.82
197,400 Raia Drogasil .....	723,213	0.76
76,741 Suzano (ADR) .....	727,504	0.76
<b>BRAZIL - TOTAL .....</b>	<b>6,073,855</b>	<b>6.36</b>
<b>CAYMAN ISLANDS (31 DECEMBER 2021: NIL)</b>		
44,590 Alibaba Group Holding (ADR) .....	5,068,991	5.31
16,448 Baidu (ADR) .....	2,446,311	2.57
<b>CAYMAN ISLANDS - TOTAL .....</b>	<b>7,515,302</b>	<b>7.88</b>
<b>CHINA (31 DECEMBER 2021: 42.22%)</b>		
58,483 Airtac International Group .....	1,949,204	2.04
0 Alibaba Group Holding (ADR) .....	-	0.00
0 Baidu (ADR) .....	-	0.00
564,900 Estun Automation .....	2,067,438	2.17
575,345 Hangzhou Robam Appliances .....	3,096,617	3.25
426,688 Han's Laser Technology Industry Group .....	2,111,673	2.21
93,924 Pinduoduo (ADR) .....	5,804,503	6.08
1,642,225 Ping An Bank .....	3,674,847	3.85
177,549 Shenzhen Inovance Technology .....	1,747,032	1.83
158,814 Shenzhou International Group Holdings .....	1,923,712	2.02
349,500 Wuxi Biologics Cayman .....	3,197,943	3.35
<b>CHINA - TOTAL .....</b>	<b>25,572,969</b>	<b>26.80</b>
<b>FRANCE (31 DECEMBER 2021: NIL)</b>		
2,059 LVMH Moet Hennessy Louis Vuitton .....	1,252,157	1.31
<b>FRANCE - TOTAL .....</b>	<b>1,252,157</b>	<b>1.31</b>
<b>GREECE (31 DECEMBER 2021: 1.64%)</b>		
225,899 JUMBO .....	3,273,428	3.43
<b>GREECE - TOTAL .....</b>	<b>3,273,428</b>	<b>3.43</b>
<b>HONG KONG (31 DECEMBER 2021: 3.36%)</b>		
1,477,000 Geely Automobile Holdings .....	3,357,952	3.52
<b>HONG KONG - TOTAL .....</b>	<b>3,357,952</b>	<b>3.52</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>HUNGARY (31 DECEMBER 2021: 4.42%)</b>		
36,527 OTP Bank .....	810,535	0.85
156,795 Richter Gedeon .....	2,821,600	2.96
<b>HUNGARY - TOTAL .....</b>	<b>3,632,135</b>	<b>3.81</b>
<b>INDIA (31 DECEMBER 2021: 18.32%)</b>		
91,297 Angel One .....	1,394,440	1.46
19,611 Avenue Supermarts .....	845,827	0.89
29,411 Divi's Laboratories .....	1,352,036	1.42
50,887 Hindustan Unilever .....	1,437,317	1.51
15,809 Info Edge India .....	752,450	0.79
118,375 Jubilant Foodworks .....	767,832	0.80
52,658 Reliance Industries .....	1,730,751	1.81
37,832 Tata Consultancy Services .....	1,565,114	1.64
<b>INDIA - TOTAL .....</b>	<b>9,845,767</b>	<b>10.32</b>
<b>INDONESIA (31 DECEMBER 2021: 2.29%)</b>		
5,387,100 Bank Central Asia .....	2,621,680	2.75
<b>INDONESIA - TOTAL .....</b>	<b>2,621,680</b>	<b>2.75</b>
<b>MEXICO (31 DECEMBER 2021: NIL)</b>		
478,400 Grupo Financiero Banorte .....	2,665,188	2.79
846,300 Wal-Mart de Mexico .....	2,902,690	3.04
<b>MEXICO - TOTAL .....</b>	<b>5,567,878</b>	<b>5.83</b>
<b>NETHERLANDS (31 DECEMBER 2021: 0.70%)</b>		
77,893 Yandex# .....	-	0.00
<b>NETHERLANDS - TOTAL .....</b>	<b>-</b>	<b>0.00</b>
<b>POLAND (31 DECEMBER 2021: 3.98%)</b>		
<b>SOUTH AFRICA (31 DECEMBER 2021: NIL)</b>		
154,773 Absa Group .....	1,460,577	1.53
581,700 FirstRand .....	2,214,597	2.32
<b>SOUTH AFRICA - TOTAL .....</b>	<b>3,675,174</b>	<b>3.85</b>
<b>SOUTH KOREA (31 DECEMBER 2021: 2.08%)</b>		
110,271 Doosan Bobcat .....	2,454,430	2.57
53,551 SK Hynix .....	3,753,189	3.94
<b>SOUTH KOREA - TOTAL .....</b>	<b>6,207,619</b>	<b>6.51</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>SWITZERLAND (31 DECEMBER 2021: 1.99%)</b>		
16,863 TE Connectivity.....	1,908,048	2.00
<b>SWITZERLAND - TOTAL .....</b>	<b>1,908,048</b>	<b>2.00</b>
<b>TAIWAN (31 DECEMBER 2021: 14.06%)</b>		
250,075 Chailease Holding .....	1,753,599	1.84
310,000 Delta Electronics .....	2,309,348	2.42
50,000 MediaTek .....	1,094,725	1.15
235,000 Taiwan Semiconductor Manufacturing.....	3,762,086	3.94
<b>TAIWAN - TOTAL .....</b>	<b>8,919,758</b>	<b>9.35</b>
<b>UNITED STATES (31 DECEMBER 2021: 0.97%)</b>		
1,659 MercadoLibre.....	1,056,567	1.11
71,394 Schlumberger.....	2,553,050	2.67
<b>UNITED STATES - TOTAL .....</b>	<b>3,609,617</b>	<b>3.78</b>
<b>EQUITIES - TOTAL.....</b>	<b>93,033,339</b>	<b>97.50</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 114,950,601) .....</b>	<b>93,033,339</b>	<b>97.50</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>93,033,339</b>	<b>97.50</b>
<b>CASH.....</b>	<b>1,837,656</b>	<b>1.93</b>
<b>OTHER NET ASSETS .....</b>	<b>547,970</b>	<b>0.57</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>95,418,965</b>	<b>100.00</b>

#### Abbreviations Used:

ADR American Depository Receipt

#Suspended security.

#### Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	85.58
Other current assets.....	14.42
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>TRANSFERABLE SECURITIES</b>			
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 92.07%)</b>			
<b>GOVERNMENT BONDS</b>			
<b>BRAZILIAN REAL (31 DECEMBER 2021: 10.25%)</b>			
500,000	10.000% Brazil 01/01/2025 .....	94,370	2.19
900,000	10.000% Brazil 01/01/2027 .....	164,269	3.81
300,000	10.000% Brazil 01/01/2029 .....	52,780	1.22
1,200,000	10.000% Brazil 01/01/2031 .....	206,941	4.80
	<b>BRAZILIAN REAL - TOTAL .....</b>	<b>518,360</b>	<b>12.02</b>
<b>CHILEAN PESO (31 DECEMBER 2021: 1.06%)</b>			
50,000,000	4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026 .....	50,961	1.18
50,000,000	4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030 .....	48,601	1.13
	<b>CHILEAN PESO - TOTAL .....</b>	<b>99,562</b>	<b>2.31</b>
<b>COLOMBIAN PESO (31 DECEMBER 2021: 4.52%)</b>			
200,000,000	5.750% Colombia 03/11/2027 .....	38,006	0.88
700,000,000	6.000% Colombia 28/04/2028 .....	131,879	3.06
50,000,000	6.250% Colombia 26/11/2025 .....	10,544	0.24
280,000,000	9.850% Colombia 28/06/2027 .....	65,982	1.53
	<b>COLOMBIAN PESO - TOTAL .....</b>	<b>246,411</b>	<b>5.71</b>
<b>CZECH KORUNA (31 DECEMBER 2021: 2.15%)</b>			
2,700,000	0.450% Czech Republic 25/10/2023 .....	105,238	2.44
2,500,000	1.250% Czech Republic 14/02/2025 .....	93,142	2.16
1,200,000	5.700% Czech Republic 25/05/2024 .....	50,185	1.16
	<b>CZECH KORUNA - TOTAL .....</b>	<b>248,565</b>	<b>5.76</b>
<b>EGYPTIAN POUND (31 DECEMBER 2021: 3.74%)</b>			
<b>HUNGARIAN FORINT (31 DECEMBER 2021: 1.17%)</b>			
25,000,000	6.000% Hungary 24/11/2023 .....	64,334	1.49
	<b>HUNGARIAN FORINT - TOTAL .....</b>	<b>64,334</b>	<b>1.49</b>
<b>INDONESIAN RUPIAH (31 DECEMBER 2021: 7.93%)</b>			
2,200,000,000	6.500% Indonesia 15/02/2031 .....	140,883	3.27
1,500,000,000	10.500% Indonesia 15/08/2030 .....	119,476	2.77
	<b>INDONESIAN RUPIAH - TOTAL .....</b>	<b>260,359</b>	<b>6.04</b>
<b>MALAYSIAN RINGGIT (31 DECEMBER 2021: 6.99%)</b>			
700,000	3.478% Malaysia 14/06/2024 .....	159,406	3.70

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 92.07%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>MALAYSIAN RINGGIT (31 DECEMBER 2021: 6.99%) (continued)</b>		
100,000	23,060	0.53
800,000	183,845	4.26
	<b>366,311</b>	<b>8.49</b>
<b>MALAYSIAN RINGGIT - TOTAL</b>		
<b>MEXICAN PESO (31 DECEMBER 2021: 9.30%)</b>		
6,400,000	321,349	7.45
2,900,000	154,779	3.59
	<b>476,128</b>	<b>11.04</b>
<b>MEXICAN PESO - TOTAL</b>		
<b>PERUVIAN NOUVEAU SOL (31 DECEMBER 2021: 4.40%)</b>		
400,000	78,552	1.82
600,000	144,129	3.34
	<b>222,681</b>	<b>5.16</b>
<b>PERUVIAN NOUVEAU SOL - TOTAL</b>		
<b>POLISH ZLOTY (31 DECEMBER 2021: 4.10%)</b>		
950,000	187,745	4.35
400,000	71,230	1.65
	<b>258,975</b>	<b>6.00</b>
<b>POLISH ZLOTY - TOTAL</b>		
<b>RUSSIAN ROUBLE (31 DECEMBER 2021: 5.71%)</b>		
<b>SOUTH AFRICAN RAND (31 DECEMBER 2021: 9.42%)</b>		
1,500,000	79,475	1.84
2,000,000	98,349	2.28
2,900,000	187,267	4.34
	<b>365,091</b>	<b>8.46</b>
<b>SOUTH AFRICAN RAND - TOTAL</b>		
<b>THAILAND BAHT (31 DECEMBER 2021: 7.83%)</b>		
4,000,000	110,983	2.57
4,000,000	109,665	2.54
	<b>220,648</b>	<b>5.11</b>
<b>THAILAND BAHT - TOTAL</b>		
<b>YUAN RENMINBI (31 DECEMBER 2021: 13.50%)</b>		
2,600,000	398,074	9.23



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 92.07%) (continued)</b>		
<b>GOVERNMENT BONDS (CONTINUED)</b>		
<b>YUAN RENMINBI (31 DECEMBER 2021: 13.50%) (continued)</b>		
600,000 3.090% China Development Bank 18/06/2030 .....	89,322	2.07
500,000 3.230% China Development Bank 10/01/2025 .....	75,879	1.76
<b>YUAN RENMINBI - TOTAL .....</b>	<b>563,275</b>	<b>13.06</b>
<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>3,910,700</b>	<b>90.65</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 4,547,138) .....</b>	<b>3,910,700</b>	<b>90.65</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>3,910,700</b>	<b>90.65</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.53%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 145	USD 101	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 329	USD 228	(2)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 530	USD 367	(2)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 485	USD 337	(3)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 141	USD 101	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 3,794	USD 2,642	(32)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 9,130	USD 6,584	(306)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 50,681	USD 36,551	(1,699)	(0.04)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	AUD 2,208,513	USD 1,589,684	(70,933)	(1.64)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 22,840	AUD 31,670	1,060	0.03
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 60,239	AUD 87,365	159	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 6,120	ZAR 98,776	97	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 1,064	ZAR 16,352	66	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	ZAR 4,634	USD 287	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	ZAR 2,568	USD 167	(10)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	ZAR 3,523	USD 229	(14)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	ZAR 139,320	USD 9,058	(562)	(0.01)
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	ZAR 2,402,752	USD 155,900	(9,383)	(0.22)
	Unrealised gain on open forward foreign currency exchange contracts .....			1,382	0.03
	Unrealised loss on open forward foreign currency exchange contracts .....			(82,957)	(1.92)
	<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>			<b>(81,575)</b>	<b>(1.89)</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	3,829,125	88.76
CASH .....	393,109	9.11
OTHER NET ASSETS .....	91,841	2.13
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>4,314,075</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2HD.

<sup>2</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	88.69
Over-the-counter financial derivative instruments.....	0.03
Other current assets.....	11.28
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL FOCUS EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 98.50%)</b>		
<b>CANADA (31 DECEMBER 2021: 1.03%)</b>		
38,608 Kinaxis .....	4,159,051	1.03
<b>CANADA - TOTAL .....</b>	<b>4,159,051</b>	<b>1.03</b>
<b>CHINA (31 DECEMBER 2021: 1.55%)</b>		
265,200 Shenzhou International Group Holdings .....	3,212,364	0.80
317,000 Wuxi Biologics Cayman .....	2,900,566	0.72
<b>CHINA - TOTAL .....</b>	<b>6,112,930</b>	<b>1.52</b>
<b>FRANCE (31 DECEMBER 2021: 1.61%)</b>		
3,482 Euroapi .....	54,801	0.01
5,594 LVMH Moet Hennessy Louis Vuitton .....	3,401,925	0.85
80,097 Sanofi .....	8,067,261	2.00
<b>FRANCE - TOTAL .....</b>	<b>11,523,987</b>	<b>2.86</b>
<b>INDIA (31 DECEMBER 2021: 1.25%)</b>		
<b>IRELAND (31 DECEMBER 2021: 4.88%)</b>		
125,611 Allegion .....	12,297,317	3.05
78,190 Kerry Group .....	7,466,472	1.85
<b>IRELAND - TOTAL .....</b>	<b>19,763,789</b>	<b>4.90</b>
<b>JAPAN (31 DECEMBER 2021: 5.39%)</b>		
118,200 Hitachi .....	5,601,351	1.39
25,800 Keyence .....	8,807,950	2.19
<b>JAPAN - TOTAL .....</b>	<b>14,409,301</b>	<b>3.58</b>
<b>SWEDEN (31 DECEMBER 2021: 2.86%)</b>		
957,851 Atlas Copco .....	8,933,175	2.22
<b>SWEDEN - TOTAL .....</b>	<b>8,933,175</b>	<b>2.22</b>
<b>SWITZERLAND (31 DECEMBER 2021: 2.93%)</b>		
126,503 Alcon .....	8,841,295	2.19
108,147 TE Connectivity .....	12,236,833	3.04
<b>SWITZERLAND - TOTAL .....</b>	<b>21,078,128</b>	<b>5.23</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 7.00%)</b>		
71,445 AstraZeneca .....	9,370,769	2.33
6,186,378 Coats Group .....	4,680,628	1.16
627,749 Weir Group .....	10,391,100	2.58
<b>UNITED KINGDOM - TOTAL .....</b>	<b>24,442,497</b>	<b>6.07</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 70.00%)</b>		
25,390 Adobe.....	9,294,263	2.31
7,806 Alphabet (Class A).....	17,011,304	4.22
342,490 Aramark.....	10,490,469	2.60
356,572 Avantor.....	11,089,389	2.75
73,223 Broadridge Financial Solutions.....	10,437,939	2.59
133,002 Centene.....	11,253,299	2.79
36,755 Charles River Laboratories International.....	7,864,467	1.95
225,997 Comcast.....	8,868,122	2.20
197,759 General Motors.....	6,280,826	1.56
21,798 Goldman Sachs Group.....	6,474,442	1.61
66,700 Honeywell International.....	11,593,127	2.88
53,790 Hubbell.....	9,605,818	2.38
68,656 JPMorgan Chase & Co.....	7,731,352	1.92
34,589 Kellogg.....	2,467,579	0.61
60,166 Lowe's.....	10,509,195	2.61
71,618 LPL Financial Holdings.....	13,212,089	3.28
20,918 Meta Platforms.....	3,373,028	0.84
43,103 Microsoft.....	11,070,144	2.75
55,031 Motorola Solutions.....	11,534,498	2.86
51,846 NVIDIA.....	7,859,335	1.95
165,481 Otis Worldwide.....	11,694,542	2.90
36,927 PTC.....	3,926,817	0.97
32,140 Rockwell Automation.....	6,405,823	1.59
25,458 Roper Technologies.....	10,047,000	2.49
59,514 Salesforce.....	9,822,191	2.44
182,856 State Street.....	11,273,072	2.80
32,349 Synopsys.....	9,824,391	2.44
49,911 Union Pacific.....	10,645,018	2.64
115,487 Wabtec.....	9,479,173	2.35
99,336 Walmart.....	12,077,271	3.00
<b>UNITED STATES - TOTAL</b> .....	<b>283,215,983</b>	<b>70.28</b>
<b>EQUITIES - TOTAL</b> .....	<b>393,638,841</b>	<b>97.69</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 378,665,058)</b> .....	<b>393,638,841</b>	<b>97.69</b>
<b>TOTAL VALUE OF INVESTMENTS</b> .....	<b>393,638,841</b>	<b>97.69</b>
<b>CASH</b> .....	<b>9,298,492</b>	<b>2.31</b>
<b>OTHER NET ASSETS</b> .....	<b>20,134</b>	<b>0.00</b>
<b>TOTAL VALUE OF SUB-FUND</b> .....	<b>402,957,467</b>	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	97.56
Other current assets.....	2.44
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 0.00%)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 0.00%)</b>		
813 Hi-Crush .....	309	0.01
<b>UNITED STATES - TOTAL .....</b>	<b>309</b>	<b>0.01</b>
<b>EQUITIES - TOTAL .....</b>	<b>309</b>	<b>0.01</b>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>EURO (31 DECEMBER 2021: 0.12%)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 34.43%)</b>		
100,000 7.375% Colombia 18/09/2037 .....	92,328	1.60
60,000 10.375% Colombia 28/01/2033 .....	70,775	1.23
20,000 5.375% Hungary 25/03/2024 .....	20,390	0.35
50,000 4.750% Mexico 08/03/2044 .....	41,053	0.71
20,000 8.875% Panama 30/09/2027 .....	23,502	0.41
30,000 5.000% Paraguay 15/04/2026 .....	29,405	0.51
15,000 4.125% Peru 25/08/2027 .....	14,671	0.25
20,000 9.500% Philippine 02/02/2030 .....	25,749	0.45
200,000 3.750% Qatar 16/04/2030 .....	198,288	3.44
10,000 5.250% Romania 25/11/2027 .....	9,526	0.16
90,000 0.250% United States Treasury Note 30/09/2023 .....	87,082	1.51
340,000 0.375% United States Treasury Note 15/09/2024 .....	321,194	5.57
4,000 0.875% United States Treasury Note 31/01/2024 .....	3,873	0.07
5,000 1.250% United States Treasury Note 15/08/2031 .....	4,316	0.07
70,000 1.500% United States Treasury Note 29/02/2024 .....	68,400	1.19
27,000 1.500% United States Treasury Note 31/01/2027 .....	25,246	0.44
50,000 1.750% United States Treasury Note 15/03/2025 .....	48,391	0.84
4,000 1.750% United States Treasury Note 15/08/2041 .....	3,061	0.05
32,000 1.875% United States Treasury Note 15/02/2032 .....	29,070	0.50
3,000 2.000% United States Treasury Note 15/11/2041 .....	2,396	0.04
1,000 2.000% United States Treasury Note 15/08/2051 .....	780	0.01
1,000 2.250% United States Treasury Note 15/02/2052 .....	830	0.01
4,000 2.375% United States Treasury Note 15/02/2042 .....	3,411	0.06
6,000 2.375% United States Treasury Note 15/05/2051 .....	5,107	0.09
30,000 2.500% United States Treasury Note 31/03/2027 .....	29,313	0.51
20,000 7.875% Uruguay 15/01/2033 .....	24,975	0.43
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>1,183,132</b>	<b>20.50</b>
<b>CORPORATE BONDS</b>		
<b>EURO (31 DECEMBER 2021: 1.98%)</b>		
10,000 1.500% Anheuser-Busch 18/04/2030 .....	9,400	0.16
5,000 1.750% Deutsche Telekom 25/03/2031 .....	4,789	0.08
5,000 0.050% European Financial Stability Facility 18/01/2052 .....	2,632	0.05
5,000 0.000% European Investment Bank 17/06/2027 .....	4,831	0.09

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>EURO (31 DECEMBER 2021: 1.98%) (continued)</b>		
10,000	9,439	0.16
5,000	4,607	0.08
15,000	14,752	0.26
5,000	4,817	0.08
5,000	4,044	0.07
5,000	4,658	0.08
5,000	5,557	0.10
10,000	9,305	0.16
<b>EURO - TOTAL</b>	<b>78,831</b>	<b>1.37</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%)</b>		
2,000	1,792	0.03
8,000	7,130	0.12
3,000	2,419	0.04
4,000	3,939	0.07
2,000	1,745	0.03
25,000	20,720	0.36
15,000	11,550	0.20
3,000	2,964	0.05
3,000	3,017	0.05
27,000	24,120	0.42
7,000	5,589	0.10
2,000	1,992	0.03
3,000	2,947	0.05
5,000	4,559	0.08
20,000	13,279	0.23
4,000	3,959	0.07
20,000	20,781	0.36
2,000	1,629	0.03
4,000	2,980	0.05
7,000	6,616	0.11
2,000	1,820	0.03
21,000	15,645	0.27
2,000	1,754	0.03
2,000	1,704	0.03
25,000	21,305	0.37
12,000	9,915	0.17
3,000	2,824	0.05
2,000	1,596	0.03
2,000	1,557	0.03
7,000	6,659	0.12
2,000	1,999	0.03
6,000	5,214	0.09
3,000	2,074	0.04

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>			
8,000	3.200% Avangrid 15/04/2025.....	7,786	0.14
2,000	4.550% Baltimore Gas and Electric Co 01/06/2052.....	1,951	0.03
8,000	4.183% Bank of America 25/11/2027.....	7,787	0.14
7,000	1.500% Bank of Montreal 10/01/2025.....	6,611	0.11
4,000	3.700% Bank of Montreal 07/06/2025.....	3,968	0.07
3,000	2.951% Bank of Nova Scotia 11/03/2027.....	2,823	0.05
3,000	4.875% BankUnited 17/11/2025.....	3,031	0.05
14,000	5.125% BankUnited 11/06/2030.....	13,568	0.24
25,000	4.875% Block Communications 01/03/2028.....	21,125	0.37
3,000	3.900% BMW US Capital 09/04/2025.....	2,993	0.05
2,000	3.000% BP Capital Markets America 24/02/2050.....	1,462	0.03
15,000	3.543% BP Capital Markets America 06/04/2027.....	14,584	0.25
10,000	4.625% Brink's 15/10/2027.....	8,895	0.15
	2.900% British Airways 2021-1 Class A Pass Through Trust		
2,991	15/03/2035.....	2,639	0.05
8,000	2.450% Broadcom 15/02/2031.....	6,444	0.11
2,000	3.187% Broadcom 15/11/2036.....	1,526	0.03
2,000	4.450% Burlington Northern Santa Fe 15/01/2053.....	1,947	0.03
25,000	5.000% C&S Group Enterprises 15/12/2028.....	18,572	0.32
2,000	5.000% Cabot 30/06/2032.....	1,947	0.03
25,000	7.125% California Resources 01/02/2026.....	24,446	0.42
29,000	3.750% Calpine 01/03/2031.....	23,444	0.41
8,000	5.000% Calpine 01/02/2031.....	6,480	0.11
2,000	2.250% Canadian Imperial Bank of Commerce 28/01/2025.....	1,919	0.03
5,000	3.300% Canadian Imperial Bank of Commerce 07/04/2025.....	4,908	0.09
7,000	1.350% Canadian Pacific Railway 02/12/2024.....	6,592	0.11
2,000	3.000% Canadian Pacific Railway 02/12/2041.....	1,575	0.03
3,000	4.600% Cardinal Health 15/03/2043.....	2,628	0.05
10,000	4.750% Cargo Aircraft Management 01/02/2028.....	9,119	0.16
30,000	5.750% Carnival 01/03/2027.....	21,787	0.38
30,000	5.875% Carrols Restaurant Group 01/07/2029.....	21,900	0.38
21,000	5.500% Carvana 15/04/2027.....	13,498	0.23
6,000	0.950% Caterpillar Financial Services 10/01/2024.....	5,803	0.10
4,000	1.700% Caterpillar Financial Services 08/01/2027.....	3,668	0.06
20,000	5.375% CCO Holdings 01/06/2029.....	17,875	0.31
2,000	6.750% CEC Entertainment 01/05/2026.....	1,752	0.03
3,000	7.250% Central Parent 15/06/2029.....	2,898	0.05
4,000	5.375% CF Industries 15/03/2044.....	3,746	0.07
2,000	2.450% Charles Schwab 03/03/2027.....	1,868	0.03
2,000	3.500% Charter Communications Operating 01/06/2041.....	1,411	0.02
2,000	4.800% Charter Communications Operating 01/03/2050.....	1,598	0.03
2,000	5.375% Charter Communications Operating 01/04/2038.....	1,784	0.03
2,000	6.384% Charter Communications Operating 23/10/2035.....	2,018	0.04
2,000	3.250% Cheniere Energy Partners 31/01/2032.....	1,575	0.03



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>		
2,000 4.200% Chevron USA 15/10/2049 .....	1,842	0.03
3,000 3.400% Cigna 15/03/2050 .....	2,305	0.04
2,000 3.450% Cintas Corp No 2 01/05/2025.....	1,995	0.03
3,000 4.450% Citigroup 29/09/2027 .....	2,942	0.05
3,000 5.875% Citigroup 22/02/2033.....	3,108	0.05
5,000 6.000% Citigroup 31/10/2033.....	5,229	0.09
5,000 2.638% Citizens Financial Group 30/09/2032.....	4,000	0.07
5,000 6.250% Cleveland-Cliffs 01/10/2040.....	4,193	0.07
10,000 6.625% Clydesdale Acquisition Holdings 15/04/2029.....	9,405	0.16
33,000 6.375% Cobra AcquisitionCo 01/11/2029 .....	24,750	0.43
10,000 7.000% Cogent Communications Group 15/06/2027 .....	9,552	0.17
2,000 4.150% Comcast 15/10/2028.....	1,997	0.03
21,000 3.875% Commercial Metals 15/02/2031.....	16,796	0.29
2,000 7.000% Conagra Brands 01/10/2028 .....	2,164	0.04
15,000 7.375% Condor Merger Sub 15/02/2030.....	12,253	0.21
3,000 3.600% Consolidated Edison Co of New York 15/06/2061.....	2,382	0.04
2,000 4.350% Constellation Brands 09/05/2027.....	1,986	0.03
2,000 4.400% Corebridge Financial 05/04/2052 .....	1,678	0.03
2,000 5.450% Corning 15/11/2079.....	1,814	0.03
3,000 2.900% Corporate Office Properties 01/12/2033.....	2,330	0.04
13,000 5.000% Covanta Holding 01/09/2030 .....	10,612	0.18
25,000 7.250% Crescent Energy Finance 01/05/2026.....	22,750	0.39
6,000 5.250% Crown Americas 01/04/2030.....	5,625	0.10
35,000 5.250% CSC Holdings 01/06/2024 .....	32,812	0.57
2,000 4.750% CSL Finance 27/04/2052 .....	1,924	0.03
10,000 3.875% CTR Partnership 30/06/2028 .....	8,400	0.15
25,000 7.500% Curo Group Holdings 01/08/2028.....	15,678	0.27
2,000 6.750% Cushman & Wakefield US Borrower 15/05/2028.....	1,858	0.03
4,000 4.780% CVS Health 25/03/2038 .....	3,798	0.07
5,000 4.625% DaVita 01/06/2030.....	3,899	0.07
4,000 3.375% Dell International 15/12/2041.....	2,873	0.05
3,000 8.100% Dell International 15/07/2036.....	3,512	0.06
30,000 8.000% Deluxe 01/06/2029 .....	24,450	0.42
3,000 4.400% Diamondback Energy 24/03/2051 .....	2,571	0.04
3,000 5.300% Discovery Communications 15/05/2049 .....	2,583	0.05
4,000 5.100% Dominion Energy 01/06/2065 .....	4,003	0.07
5,000 5.250% Dominion Energy 01/08/2033 .....	5,173	0.09
8,000 6.625% Dornoch Debt Merger Sub 15/10/2029.....	5,880	0.10
3,000 4.300% DT Midstream 15/04/2032.....	2,750	0.05
2,000 3.550% Duke Energy Carolinas 15/03/2052.....	1,668	0.03
7,000 8.000% Earthstone Energy Holdings 15/04/2027.....	6,624	0.12
5,000 2.700% Ecolab 15/12/2051 .....	3,593	0.06
25,000 4.125% Edgewell Personal Care 01/04/2029 .....	20,643	0.36
2,000 4.950% Energy Transfer 15/05/2028.....	1,958	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>			
2,000	5.350% Energy Transfer 15/05/2045.....	1,750	0.03
4,000	6.125% Energy Transfer 15/12/2045.....	3,832	0.07
10,000	4.375% EnerSys 15/12/2027.....	8,800	0.15
3,000	3.100% Enstar Group 01/09/2031.....	2,399	0.04
4,000	4.950% Enstar Group 01/06/2029.....	3,835	0.07
8,000	5.950% Entegris Escrow 15/06/2030.....	7,611	0.13
2,000	3.500% Entergy Mississippi 01/06/2051.....	1,621	0.03
2,000	3.200% Enterprise Products Operating 15/02/2052.....	1,446	0.03
3,000	3.600% EPR Properties 15/11/2031.....	2,393	0.04
4,000	5.500% EQM Midstream Partners 15/07/2028.....	3,456	0.06
2,000	7.500% EQM Midstream Partners 01/06/2027.....	1,933	0.03
4,000	7.500% EQM Midstream Partners 01/06/2030.....	3,843	0.07
6,000	3.625% EQT 15/05/2031.....	5,184	0.09
2,000	1.300% Equitable Financial Life Global Funding 12/07/2026.....	1,773	0.03
2,000	3.351% Essential Utilities 15/04/2050.....	1,521	0.03
4,000	2.950% Expedia Group 15/03/2031.....	3,192	0.06
9,000	2.300% F&G Global Funding 11/04/2027.....	8,038	0.14
	1.875% FedEx Corp 2020-1 Class AA Pass Through Trust		
4,599	20/02/2034.....	3,998	0.07
10,000	5.375% Ferrellgas 01/04/2026.....	8,707	0.15
23,000	5.625% FirstCash 01/01/2030.....	19,860	0.34
5,000	4.550% FirstEnergy Transmission 01/04/2049.....	4,048	0.07
5,000	2.815% Ford Foundation 01/06/2070.....	3,469	0.06
22,000	4.750% Ford Motor 15/01/2043.....	15,663	0.27
4,000	6.000% Garda World Security 01/06/2029.....	3,075	0.05
3,000	3.250% GATX 15/09/2026.....	2,870	0.05
2,000	2.700% General Motors Financial 10/06/2031.....	1,579	0.03
5,000	2.750% General Motors Financial 20/06/2025.....	4,696	0.08
15,000	5.625% Genesis Energy 15/06/2024.....	14,052	0.24
2,000	1.750% Genuine Parts 01/02/2025.....	1,890	0.03
3,000	3.250% Georgia Power 15/03/2051.....	2,218	0.04
10,000	0.950% Georgia-Pacific 15/05/2026.....	8,904	0.15
3,000	6.750% Goldman Sachs Group 01/10/2037.....	3,334	0.06
2,000	2.000% Gray Oak Pipeline 15/09/2023.....	1,950	0.03
6,000	3.450% Gray Oak Pipeline 15/10/2027.....	5,497	0.10
2,000	4.750% Halliburton 01/08/2043.....	1,786	0.03
3,000	4.850% Halliburton 15/11/2035.....	2,894	0.05
25,000	5.750% Harsco 31/07/2027.....	20,005	0.35
24,000	7.500% Harvest Midstream I 01/09/2028.....	22,542	0.39
5,000	3.500% HCA 15/07/2051.....	3,474	0.06
2,000	4.625% HCA 15/03/2052.....	1,610	0.03
24,000	5.000% Hertz 01/12/2029.....	18,562	0.32
3,000	6.000% Hess 15/01/2040.....	3,085	0.05
3,000	1.750% Hewlett Packard Enterprise 01/04/2026.....	2,736	0.05

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>			
4,000	6.350% Hewlett Packard Enterprise 15/10/2045 .....	4,043	0.07
23,000	6.000% Hilcorp Energy I 01/02/2031 .....	19,870	0.34
15,000	4.875% Hilton Grand Vacations Borrower Escrow 01/07/2031 .....	11,449	0.20
11,000	5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029 .....	8,910	0.15
25,000	4.875% HLF Financing 01/06/2029 .....	17,250	0.30
29,000	5.000% Holly Energy Partners 01/02/2028 .....	24,837	0.43
2,000	0.650% Hormel Foods 03/06/2024 .....	1,910	0.03
3,000	3.500% Host Hotels & Resorts 15/09/2030 .....	2,571	0.04
2,000	5.500% HP 15/01/2033 .....	1,956	0.03
15,000	6.625% Hughes Satellite Systems 01/08/2026 .....	13,313	0.23
2,000	1.350% Humana 03/02/2027 .....	1,752	0.03
25,000	4.750% Imola Merger 15/05/2029 .....	20,917	0.36
4,000	1.125% Inter-American Development Bank 20/07/2028 .....	3,549	0.06
2,000	5.200% Intercontinental Exchange 15/06/2062 .....	2,008	0.04
4,000	0.750% International Bank for Reconstruction & Development 24/11/2027 .....	3,524	0.06
3,000	3.125% International Bank for Reconstruction & Development 20/11/2025 .....	3,004	0.05
2,000	3.500% Interstate Power & Light 30/09/2049 .....	1,608	0.03
35,000	6.500% ITT Holdings 01/08/2029 .....	28,000	0.49
2,000	5.170% Jackson Financial 08/06/2027 .....	1,985	0.03
2,000	1.300% John Deere Capital 13/10/2026 .....	1,808	0.03
6,000	3.400% John Deere Capital 06/06/2025 .....	5,979	0.10
3,000	4.700% Kansas City Southern 01/05/2048 .....	2,841	0.05
9,000	4.875% Ken Garff Automotive 15/09/2028 .....	7,338	0.13
2,000	4.950% KLA 15/07/2052 .....	2,021	0.04
7,000	5.550% Kohl's 17/07/2045 .....	5,925	0.10
2,000	4.375% Kraft Heinz Foods 01/06/2046 .....	1,676	0.03
3,000	2.050% Kyndryl Holdings 15/10/2026 .....	2,531	0.04
4,000	3.150% Kyndryl Holdings 15/10/2031 .....	2,969	0.05
19,000	5.875% LABL 01/11/2028 .....	15,341	0.27
24,000	4.250% Ladder Capital Finance Holdings 01/02/2027 .....	19,374	0.34
23,000	4.375% Legacy LifePoint Health 15/02/2027 .....	19,707	0.34
50,000	5.500% Lehman Brothers Holdings 04/04/2016 $\alpha$ .....	220	0.00
43,000	7.500% Lehman Brothers Holdings 11/05/2038 .....	4	0.00
27,000	5.857% Lehman Brothers Holdings Capital Trust VII (perpetual) .....	3	0.00
3,000	4.300% Liberty Mutual Group 01/02/2061 .....	2,029	0.04
2,000	4.450% Lowe's 01/04/2062 .....	1,721	0.03
3,000	2.375% LXP Industrial Trust 01/10/2031 .....	2,326	0.04
2,000	3.638% Magallanes 15/03/2025 .....	1,939	0.03
3,000	4.279% Magallanes 15/03/2032 .....	2,691	0.05
3,000	5.391% Magallanes 15/03/2062 .....	2,521	0.04
2,000	6.600% Marathon Oil 01/10/2037 .....	2,123	0.04
5,000	6.800% Marathon Oil 15/03/2032 .....	5,398	0.09

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>			
5,000	2.850% Marriott International 15/04/2031 .....	4,157	0.07
5,000	4.625% Marriott International 15/06/2030 .....	4,804	0.08
10,000	4.625% Mattamy Group 01/03/2030 .....	7,308	0.13
8,000	3.875% Medline Borrower 01/04/2029 .....	6,822	0.12
10,000	5.125% Methanex 15/10/2027 .....	8,825	0.15
30,000	6.500% Metis Merger Sub 15/05/2029 .....	23,841	0.41
2,000	2.921% Microsoft 17/03/2052 .....	1,590	0.03
9,000	8.000% Mineral Resources 01/11/2027 .....	8,812	0.15
10,000	8.500% Mineral Resources 01/05/2030 .....	9,850	0.17
9,000	5.000% Minerals Technologies 01/07/2028 .....	7,833	0.14
5,000	6.500% Minerva Merger Sub 15/02/2030 .....	4,150	0.07
6,000	3.625% Morgan Stanley 20/01/2027 .....	5,832	0.10
1,000	5.000% Morgan Stanley 24/11/2025 .....	1,017	0.02
10,000	5.750% MPH Acquisition Holdings 01/11/2028 .....	8,287	0.14
9,000	6.375% Murphy Oil 15/07/2028 .....	8,393	0.15
10,000	7.375% Nabors Industries 15/05/2027 .....	9,500	0.16
2,000	3.000% National Health Investors 01/02/2031 .....	1,534	0.03
2,000	1.875% National Rural Utilities Cooperative Finance 07/02/2025 .....	1,913	0.03
35,000	3.625% NCL 15/12/2024 .....	29,301	0.51
2,000	2.940% NextEra Energy Capital Holdings 21/03/2024 .....	1,971	0.03
25,000	7.500% NGL Energy Operating 01/02/2026 .....	22,500	0.39
14,000	5.875% Nielsen Finance 01/10/2030 .....	12,854	0.22
2,000	2.300% Nordstrom 08/04/2024 .....	1,903	0.03
2,000	3.700% Norfolk Southern 15/03/2053 .....	1,654	0.03
25,000	3.625% NRG Energy 15/02/2031 .....	19,600	0.34
2,000	3.950% Nucor 23/05/2025 .....	1,991	0.03
5,000	2.750% nVent Finance 15/11/2031 .....	4,075	0.07
23,000	6.375% Oasis Petroleum 01/06/2026 .....	21,275	0.37
2,000	3.450% Office Properties Income Trust 15/10/2031 .....	1,502	0.03
7,000	3.250% Omega Healthcare Investors 15/04/2033 .....	5,317	0.09
3,000	4.150% Oncor Electric Delivery 01/06/2032 .....	3,012	0.05
7,000	6.650% ONEOK Partners 01/10/2036 .....	7,154	0.12
4,000	2.300% Oracle 25/03/2028 .....	3,448	0.06
3,000	3.800% Oracle 15/11/2037 .....	2,373	0.04
3,000	4.000% Oracle 15/11/2047 .....	2,251	0.04
2,000	4.700% O'Reilly Automotive 15/06/2032 .....	1,997	0.03
2,000	3.500% Pacific Gas and Electric 01/08/2050 .....	1,344	0.02
3,000	4.300% Pacific Gas and Electric 15/03/2045 .....	2,192	0.04
2,000	4.950% Pacific Gas and Electric 08/06/2025 .....	1,963	0.03
7,000	4.375% Paramount Global 15/03/2043 .....	5,439	0.09
28,000	6.750% Park River Holdings 01/08/2029 .....	18,159	0.32
3,000	4.250% Parker-Hannifin 15/09/2027 .....	2,989	0.05
23,000	4.500% Pattern Energy Operations 15/08/2028 .....	20,148	0.35
10,000	4.000% Paysafe Finance 15/06/2029 .....	7,209	0.13

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>		
26,000	21,759	0.38
7,000	6,649	0.12
2,000	1,963	0.03
2,000	1,514	0.03
2,000	2,002	0.04
25,000	20,446	0.35
15,000	10,410	0.18
25,000	23,313	0.40
2,000	1,905	0.03
23,000	17,392	0.30
3,000	2,754	0.05
3,000	2,754	0.05
3,000	2,508	0.04
2,000	1,392	0.02
2,000	1,294	0.02
8,000	9,734	0.17
17,000	15,470	0.27
28,000	19,890	0.35
3,000	2,347	0.04
3,000	2,497	0.04
2,000	1,935	0.03
3,000	2,735	0.05
3,000	2,551	0.04
3,000	2,504	0.04
2,000	1,891	0.03
10,000	8,500	0.15
10,000	8,600	0.15
1,000	935	0.02
2,000	1,898	0.03
9,000	8,401	0.15
31,000	23,826	0.41
10,000	8,650	0.15
2,000	1,928	0.03
2,000	1,968	0.03
11,000	10,333	0.18
6,000	5,616	0.10
7,000	6,664	0.12
3,000	3,022	0.05
9,000	8,359	0.15
3,000	2,906	0.05
3,000	2,654	0.05
25,000	22,882	0.40
4,000	3,129	0.05
27,000	24,570	0.43

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%)</b>		
<b>(continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%)</b>		
<b>(continued)</b>		
3,000 5.950% Suncor Energy 15/05/2035 .....	3,122	0.05
2,000 3.125% Suzano Austria 15/01/2032 .....	1,506	0.03
2,000 3.750% Suzano Austria 15/01/2031 .....	1,615	0.03
3,000 2.875% Synchrony Financial 28/10/2031 .....	2,280	0.04
8,000 4.500% Synchrony Financial 23/07/2025 .....	7,792	0.14
5,000 4.450% Sysco 15/03/2048 .....	4,415	0.08
4,000 4.500% Sysco 01/04/2046 .....	3,580	0.06
2,000 5.950% Sysco 01/04/2030 .....	2,137	0.04
2,000 6.600% Sysco 01/04/2050 .....	2,319	0.04
2,000 3.550% Take-Two Interactive Software 14/04/2025 .....	1,969	0.03
3,000 4.000% Targa Resources Partners 15/01/2032 .....	2,567	0.04
4,000 6.500% Targa Resources Partners 15/07/2027 .....	4,077	0.07
2,000 1.950% Target 15/01/2027 .....	1,858	0.03
10,000 4.875% Telesat 01/06/2027 .....	5,800	0.10
4,000 6.550% Time Warner Cable 01/05/2037 .....	4,018	0.07
2,000 4.125% Timken 01/04/2032 .....	1,822	0.03
5,000 3.000% T-Mobile USA 15/02/2041 .....	3,731	0.07
2,000 3.600% T-Mobile USA 15/11/2060 .....	1,449	0.03
4,000 1.250% Toronto-Dominion Bank 13/12/2024 .....	3,778	0.07
5,000 3.766% Toronto-Dominion Bank 06/06/2025 .....	4,967	0.09
4,000 1.900% Toyota Motor Credit 06/04/2028 .....	3,561	0.06
25,000 3.500% TriNet Group 01/03/2029 .....	20,573	0.36
7,000 2.050% Triton Container International 15/04/2026 .....	6,202	0.11
4,000 3.150% Triton Container International 15/06/2031 .....	3,242	0.06
18,000 4.000% TTM Technologies 01/03/2029 .....	15,126	0.26
2,000 2.950% Union Electric 15/06/2027 .....	1,913	0.03
2,000 3.900% Union Electric 01/04/2052 .....	1,779	0.03
25,000 4.625% United Airlines 15/04/2029 .....	21,047	0.37
3,000 3.900% United Parcel Service 01/04/2025 .....	3,024	0.05
4,000 1.250% UnitedHealth Group 15/01/2026 .....	3,693	0.06
2,000 4.950% UnitedHealth Group 15/05/2062 .....	2,042	0.04
25,000 6.625% Univision Communications 01/06/2027 .....	23,766	0.41
2,000 2.850% Verizon Communications 03/09/2041 .....	1,508	0.03
3,000 3.000% Verizon Communications 20/11/2060 .....	2,053	0.04
2,000 3.400% Verizon Communications 22/03/2041 .....	1,631	0.03
2,000 3.875% Verizon Communications 01/03/2052 .....	1,694	0.03
2,000 4.400% Verizon Communications 01/11/2034 .....	1,928	0.03
2,000 3.850% Viatris 22/06/2040 .....	1,423	0.03
7,000 4.000% Viatris 22/06/2050 .....	4,687	0.08
3,000 5.250% Vodafone Group 30/05/2048 .....	2,870	0.05
7,000 2.950% Vontier 01/04/2031 .....	5,487	0.10
2,000 2.150% Vornado Realty 01/06/2026 .....	1,784	0.03
17,000 7.875% Warrior Met Coal 01/12/2028 .....	16,269	0.28
2,000 2.200% Waste Connections 15/01/2032 .....	1,636	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.19%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 41.66%) (continued)</b>			
15,000	6.500% Weatherford International 15/09/2028 .....	13,463	0.23
4,000	4.300% Wells Fargo & Co 22/07/2027 .....	3,962	0.07
2,000	5.606% Wells Fargo & Co 15/01/2044 .....	2,022	0.04
3,000	3.375% Westlake 15/08/2061 .....	2,036	0.04
2,000	4.000% Weyerhaeuser 09/03/2052 .....	1,662	0.03
5,000	5.750% Williams 24/06/2044 .....	5,010	0.09
5,000	4.650% Willis North America 15/06/2027 .....	4,938	0.09
24,000	6.125% Zayo Group Holdings 01/03/2028 .....	17,331	0.30
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>2,292,877</b>	<b>39.73</b>
	<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>3,554,840</b>	<b>61.60</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 2.56%) GOVERNMENT BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.60%)</b>			
40,000	1.125% Argentine 09/07/2035 .....	8,615	0.15
40,000	2.000% Argentine 09/01/2038 .....	11,339	0.20
40,000	1.000% Ecuador 31/07/2035 .....	19,282	0.33
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>39,236</b>	<b>0.68</b>
<b>CORPORATE BONDS</b>			
<b>EURO (31 DECEMBER 2021: 0.98%)</b>			
20,000	1.375% Deutsche Bank 10/06/2026 .....	20,236	0.35
	<b>EURO - TOTAL .....</b>	<b>20,236</b>	<b>0.35</b>
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.98%)</b>			
2,000	1.486% Bank of America 19/05/2024 .....	1,955	0.03
11,000	2.456% Bank of America 22/10/2025 .....	10,488	0.18
2,000	3.384% Bank of America 02/04/2026 .....	1,940	0.03
2,000	4.571% Bank of America 27/04/2033 .....	1,950	0.03
4,000	4.588% Bank of Nova Scotia 04/05/2037 .....	3,687	0.06
1,000	0.776% Citigroup 30/10/2024 .....	954	0.02
1,000	3.668% Citigroup 24/07/2028 .....	945	0.02
3,000	4.140% Citigroup 24/05/2025 .....	2,990	0.05
2,000	4.750% CMS Energy 01/06/2050 .....	1,752	0.03
2,000	5.750% Dominion Energy 01/10/2054 .....	1,860	0.03
3,000	6.000% EnLink Midstream Partners (perpetual) .....	2,001	0.04
3,000	5.250% Enterprise Products Operating 16/08/2077 .....	2,497	0.04
2,000	1.542% Goldman Sachs Group 10/09/2027 .....	1,758	0.03
3,000	2.383% Goldman Sachs Group 21/07/2032 .....	2,434	0.04
10,000	2.005% JPMorgan Chase & Co 13/03/2026 .....	9,373	0.16

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 2.56%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.98%) (continued)</b>		
3,000	2,583	0.05
6,000	5,920	0.10
8,000	7,581	0.13
2,000	1,987	0.04
4,000	3,709	0.07
4,000	3,513	0.06
1,000	771	0.01
3,000	2,373	0.04
1,000	971	0.02
3,000	2,788	0.05
3,000	3,040	0.05
3,000	2,921	0.05
2,000	1,942	0.03
3,000	3,014	0.05
3,000	2,602	0.05
6,000	5,858	0.10
4,000	3,686	0.06
13,000	10,623	0.19
3,000	2,756	0.05
1,000	666	0.01
5,000	3,904	0.07
4,000	3,725	0.07
<b>UNITED STATES DOLLAR - TOTAL</b>	<b>123,517</b>	<b>2.14</b>
<b>VARIABLE RATE SECURITIES - TOTAL</b>	<b>182,989</b>	<b>3.17</b>
<b>COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2021: 18.19%)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.19%)</b>		
52,000	48,489	0.84
74,000	71,274	1.23
80,000	78,981	1.37
26,365	22,000	0.38
1,501	1,535	0.03
16,060	15,034	0.26
20,117	18,855	0.33
21,686	18,959	0.33
44,453	38,729	0.67
23,039	20,135	0.35
22,197	19,418	0.34
23,908	20,890	0.36
174	179	0.00
526	539	0.01
1,267	1,297	0.02



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2021: 18.19%)(continued)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.19%) (continued)</b>		
184 2.208% Fannie Mae Pool 01/05/2037 .....	188	0.00
1,038 2.372% Fannie Mae Pool 01/10/2035 .....	1,071	0.02
5,876 2.500% Fannie Mae Pool 01/12/2026 .....	5,802	0.10
55,000 2.500% Fannie Mae Pool 01/07/2037 .....	52,657	0.91
19,824 2.500% Fannie Mae Pool 01/07/2050 .....	18,078	0.31
19,133 2.500% Fannie Mae Pool 01/10/2050 .....	17,294	0.30
36,121 2.500% Fannie Mae Pool 01/11/2050 .....	32,631	0.57
41,847 2.500% Fannie Mae Pool 01/05/2051 .....	37,791	0.65
43,335 2.500% Fannie Mae Pool 01/06/2051 .....	39,213	0.68
36,261 2.500% Fannie Mae Pool 01/07/2051 .....	32,741	0.57
23,102 2.500% Fannie Mae Pool 01/08/2051 .....	20,873	0.36
23,884 2.500% Fannie Mae Pool 01/11/2051 .....	21,662	0.38
14,918 2.500% Fannie Mae Pool 01/03/2052 .....	13,456	0.23
39,494 2.500% Fannie Mae Pool 01/04/2052 .....	35,658	0.62
814 2.601% Fannie Mae Pool 01/08/2035 .....	841	0.01
468 2.900% Fannie Mae Pool 01/11/2036 .....	485	0.01
11,238 3.000% Fannie Mae Pool 01/10/2030 .....	11,204	0.19
7,361 3.000% Fannie Mae Pool 01/02/2033 .....	7,292	0.13
65,461 3.000% Fannie Mae Pool 01/06/2037 .....	64,083	1.11
14,895 3.000% Fannie Mae Pool 01/11/2039 .....	14,207	0.25
2,788 3.000% Fannie Mae Pool 01/12/2042 .....	2,668	0.05
7,076 3.000% Fannie Mae Pool 01/09/2046 .....	6,710	0.12
12,301 3.000% Fannie Mae Pool 01/12/2046 .....	11,731	0.20
1 3.000% Fannie Mae Pool 01/04/2048 .....	0	0.00
22,774 3.000% Fannie Mae Pool 01/09/2048 .....	21,584	0.37
11,931 3.000% Fannie Mae Pool 01/03/2050 .....	11,201	0.19
99,087 3.000% Fannie Mae Pool 01/04/2052 .....	92,523	1.60
3,476 3.500% Fannie Mae Pool 01/10/2028 .....	3,483	0.06
5,892 3.500% Fannie Mae Pool 01/10/2045 .....	5,770	0.10
12,854 3.500% Fannie Mae Pool 01/11/2045 .....	12,570	0.22
78,850 3.500% Fannie Mae Pool 01/04/2052 .....	76,042	1.32
9,207 4.000% Fannie Mae Pool 01/03/2039 .....	9,237	0.16
42,477 4.000% Fannie Mae Pool 01/02/2045 .....	42,827	0.74
10,593 4.000% Fannie Mae Pool 01/01/2049 .....	10,600	0.18
6,890 4.000% Fannie Mae Pool 01/01/2049 .....	6,895	0.12
39,675 4.000% Fannie Mae Pool 01/05/2052 .....	39,217	0.68
0 4.500% Fannie Mae Pool 01/06/2048 .....	0	0.00
3,229 5.000% Fannie Mae Pool 01/06/2040 .....	3,401	0.06
4,182 5.500% Fannie Mae Pool 01/08/2037 .....	4,494	0.08
362 5.500% Fannie Mae Pool 01/06/2038 .....	390	0.01
2,128 2.500% Freddie Mac Gold Pool 01/01/2028 .....	2,088	0.04
13,169 2.500% Freddie Mac Gold Pool 01/11/2032 .....	12,947	0.22
15,147 3.500% Freddie Mac Gold Pool 01/03/2042 .....	14,922	0.26
66,951 3.500% Freddie Mac Gold Pool 01/03/2048 .....	65,625	1.14
12,208 4.000% Freddie Mac Gold Pool 01/01/2047 .....	12,320	0.21

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
<b>COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2021: 18.19%)(continued)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.19%) (continued)</b>		
49,729 4.500% Freddie Mac Gold Pool 01/03/2039 .....	51,310	0.89
2,059 5.000% Freddie Mac Gold Pool 01/11/2043 .....	2,168	0.04
163 6.500% Freddie Mac Gold Pool 01/05/2037 .....	175	0.00
140 1.735% Freddie Mac Non Gold Pool 01/02/2037 .....	143	0.00
1,116 2.835% Freddie Mac Non Gold Pool 01/11/2037 .....	1,151	0.02
24,678 2.000% Freddie Mac Pool 01/05/2037 .....	23,099	0.40
44,940 2.000% Freddie Mac Pool 01/05/2051 .....	39,142	0.68
45,778 2.000% Freddie Mac Pool 01/06/2051 .....	40,000	0.69
23,762 2.500% Freddie Mac Pool 01/11/2051 .....	21,453	0.37
20,255 3.500% Freddie Mac Pool 01/08/2049 .....	19,722	0.34
26,619 4.500% Freddie Mac Pool 01/07/2045 .....	26,884	0.47
1,877 3.000% Freddie Mac REMICS 15/09/2045 .....	1,848	0.03
39,157 2.000% Ginnie Mae II Pool 20/11/2050 .....	35,023	0.61
9,014 2.500% Ginnie Mae II Pool 20/05/2050 .....	8,300	0.14
12,583 3.000% Ginnie Mae II Pool 20/01/2046 .....	12,081	0.21
52,762 3.000% Ginnie Mae II Pool 20/05/2050 .....	50,008	0.87
20,908 4.500% Ginnie Mae II Pool 20/10/2045 .....	21,927	0.38
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>1,627,220</b>	<b>28.19</b>
<b>COLLATERALISED MORTGAGE OBLIGATIONS - TOTAL .....</b>	<b>1,627,220</b>	<b>28.19</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 6,096,990) .....</b>	<b>5,365,358</b>	<b>92.97</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>5,365,358</b>	<b>92.97</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.01%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
22/09/2022	JP Morgan Chase Bank	USD 98,882	EUR 94,100	(54)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 598	USD 431	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 712	USD 518	(6)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 1,717	USD 1,249	(15)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 174,338	USD 126,694	(1,425)	(0.03)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 626	SGD 860	7	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 125	SGD 172	1	0.00

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS (continued)

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.01%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 3,792	SGD 5,278	-	0.00
Unrealised gain on open forward foreign currency exchange contracts .....				8	0.00
Unrealised loss on open forward foreign currency exchange contracts .....				(1,501)	(0.03)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(1,493)</b>	<b>(0.03)</b>
				<b>Fair Value USD</b>	<b>% of Value of Sub-Fund</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>				<b>5,363,865</b>	<b>92.94</b>
<b>CASH .....</b>				<b>688,105</b>	<b>11.92</b>
<b>OTHER NET LIABILITIES .....</b>				<b>(280,718)</b>	<b>(4.86)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>				<b>5,771,252</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

<sup>a</sup>Defaulted security.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	85.44
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	14.56
	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GREATER CHINA EQUITY FUND

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 97.79%)</b>		
<b>CHINA (31 DECEMBER 2021: 50.33%)</b>		
367,460	Alibaba Group Holding .....	5,240,731 8.91
190,500	Anhui Conch Cement .....	825,516 1.40
61,728	Baidu .....	1,168,316 1.99
704,200	Baoshan Iron & Steel .....	633,022 1.08
3,672,000	China Construction Bank .....	2,466,409 4.19
781,000	China Life Insurance .....	1,359,732 2.31
1,706,000	China Minsheng Banking .....	608,820 1.03
752,000	China National Building Material .....	803,181 1.36
257,800	China Pacific Insurance Group .....	630,207 1.07
2,279,000	China Railway Signal & Communication .....	761,022 1.29
346,000	China Shenhua Energy .....	992,225 1.69
740,400	China State Construction Engineering .....	588,172 1.00
354,700	China Vanke .....	891,497 1.51
1,712,000	Dongfeng Motor Group .....	1,300,474 2.21
1,992,000	Fufeng Group .....	1,277,053 2.17
153,300	Gree Electric Appliances .....	771,891 1.31
1,495,200	Haitong Securities .....	1,097,674 1.87
3,567,255	Industrial & Commercial Bank of China .....	2,118,711 3.60
182,200	Kingsoft .....	710,594 1.21
70,500	Ping An Insurance Group Co of China .....	479,375 0.81
402,400	Sinopharm Group .....	975,484 1.66
79,800	Tencent Holdings .....	3,604,527 6.12
83,099	Tencent Music Entertainment Group (ADR) .....	421,312 0.72
443,600	Weifu High-Technology Group .....	1,275,113 2.17
435,422	Zhejiang Dahua Technology .....	1,067,603 1.81
559,800	Zhuzhou CRRC Times Electric .....	2,761,185 4.69
	<b>CHINA - TOTAL .....</b>	<b>34,829,846 59.18</b>
<b>HONG KONG (31 DECEMBER 2021: 26.56%)</b>		
36,400	ASM Pacific Technology .....	309,210 0.52
267,500	Beijing Enterprises Holdings .....	951,217 1.62
188,000	BOC Hong Kong Holdings .....	742,799 1.26
346,000	China Com Rich Rene Ene Invest# .....	- 0.00
3,184,000	China Everbright Greentech .....	876,554 1.49
414,000	China Merchants Port Holdings .....	703,895 1.20
139,000	China Mobile .....	868,086 1.47
216,000	China Resources Land .....	1,007,596 1.71
136,723	CK Asset Holdings .....	967,133 1.64
253,200	CK Hutchison Holdings .....	1,711,988 2.91
364,000	CNOOC .....	480,632 0.82
442,000	CSPC Pharmaceutical Group .....	438,845 0.75
1,366,000	Lee & Man Paper Manufacturing .....	586,722 1.00
972,000	Lenovo Group .....	908,075 1.54
1,251,000	Sino Biopharmaceutical .....	792,438 1.35
1,934,500	Sun Art Retail Group .....	628,725 1.07

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>HONG KONG (31 DECEMBER 2021: 26.56%) (continued)</b>		
19,000 Sun Hung Kai Properties .....	224,484	0.38
850,000 Towngas China .....	452,842	0.77
89,900 VTech Holdings .....	706,963	1.20
642,855 WH Group .....	496,521	0.84
<b>HONG KONG - TOTAL</b> .....	<b>13,854,725</b>	<b>23.54</b>
<b>SINGAPORE (31 DECEMBER 2021: 0.83%)</b>		
30,000 BOC Aviation .....	252,167	0.43
<b>SINGAPORE - TOTAL</b> .....	<b>252,167</b>	<b>0.43</b>
<b>TAIWAN (31 DECEMBER 2021: 18.71%)</b>		
360,499 Cathay Financial Holding .....	617,129	1.05
429,951 Hon Hai Precision Industry .....	1,576,157	2.68
12,000 Largan Precision .....	696,184	1.18
377,000 Nanya Technology .....	626,358	1.06
257,969 Taiwan Semiconductor Manufacturing .....	4,129,794	7.02
187,000 Taiwan Union Technology .....	351,566	0.60
17,000 Wiwynn .....	398,507	0.68
<b>TAIWAN - TOTAL</b> .....	<b>8,395,695</b>	<b>14.27</b>
<b>UNITED STATES (31 DECEMBER 2021: 1.36%)</b>		
621,000 Nexteer Automotive Group .....	446,398	0.76
<b>UNITED STATES - TOTAL</b> .....	<b>446,398</b>	<b>0.76</b>
<b>EQUITIES - TOTAL</b> .....	<b>57,778,831</b>	<b>98.18</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 60,464,294)</b> .....	<b>57,778,831</b>	<b>98.18</b>
<b>TOTAL VALUE OF INVESTMENTS</b> .....	<b>57,778,831</b>	<b>98.18</b>
<b>CASH</b> .....	<b>350,095</b>	<b>0.59</b>
<b>OTHER NET ASSETS</b> .....	<b>723,159</b>	<b>1.23</b>
<b>TOTAL VALUE OF SUB-FUND</b> .....	<b>58,852,085</b>	<b>100.00</b>

#### Abbreviations Used:

ADR American Depositary Receipt

#Suspended security.

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	97.81
Other current assets.....	2.19
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>	
<b>TRANSFERABLE SECURITIES</b>			
<b>EQUITIES (31 DECEMBER 2021: 97.33%)</b>			
<b>INDIA (31 DECEMBER 2021: 97.33%)</b>			
381,327	AIA Engineering .....	10,737,852	1.95
108,839	Angel One* .....	1,662,371	0.30
366,961	Bajaj Auto .....	17,223,434	3.12
433,119	Bajaj Finance* .....	29,618,654	5.37
58,001	Balaji Amines* .....	2,105,876	0.38
2,062,588	Bank of Baroda* .....	2,543,874	0.46
82,279	Carborundum Universal* .....	746,916	0.14
370,938	Central Depository Services India* .....	5,234,396	0.95
248,749	CMS Info Systems* .....	723,986	0.13
921,203	Cyient* .....	8,826,215	1.60
2,042,882	Dabur India* .....	12,829,369	2.33
529,678	Divi's Laboratories .....	24,349,527	4.42
923,129	eClerx Services* .....	22,446,275	4.07
100,000	EID Parry India* .....	671,879	0.12
233,981	Elantas Beck India* .....	11,823,414	2.14
1,096,378	Emami* .....	5,834,346	1.06
539,516	eMudhra* .....	1,727,736	0.31
261,226	Gland Pharma* .....	8,936,709	1.62
20,816	Gokaldas Exports* .....	91,253	0.02
100,000	Grindwell Norton* .....	2,131,185	0.39
288,986	GTPL Hathway* .....	530,602	0.10
2,734,433	HDFC Bank* .....	46,674,674	8.46
125,000	HDFC Bank (ADR)* .....	6,945,000	1.26
372,767	Hero MotoCorp.....	12,837,563	2.33
597,540	Hindustan Unilever* .....	16,877,682	3.06
160,000	Hindustan Zinc* .....	505,188	0.09
900,904	Housing Development Finance* .....	24,764,664	4.49
108,536	IndiaMart InterMesh* .....	5,235,181	0.95
2,200,880	Indian Railway Finance* .....	547,625	0.10
681,945	Infosys* .....	12,623,830	2.29
1,287,728	Infosys (ADR)* .....	23,964,618	4.35
613,623	IOL Chemicals and Pharmaceuticals* .....	2,524,112	0.46
158,305	JK Paper* .....	592,748	0.11
428,278	Kajaria Ceramics* .....	5,139,499	0.93
378,849	Kotak Mahindra Bank* .....	7,968,674	1.44
371,968	KSB* .....	6,988,604	1.27
749,618	Marico* .....	4,536,293	0.82
393,725	Metro Brands* .....	2,985,126	0.54
278,858	MPS* .....	2,539,904	0.46
548,863	Mrs Bectors Food Specialities* .....	1,876,862	0.34
111,290	Multi Commodity Exchange of India* .....	1,843,195	0.33
198,639	Muthoot Finance* .....	2,455,681	0.44
2,945,443	NHPC* .....	1,146,885	0.21
3,666,666	NTPC* .....	6,634,798	1.20

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>INDIA (31 DECEMBER 2021: 97.33%) (continued)</b>		
148,260 Pokarna* .....	777,979	0.14
195,438 Polycab India* .....	5,447,442	0.99
735,000 Reliance Industries* .....	24,157,811	4.38
132,599 Rossari Biotech* .....	1,465,897	0.27
649,081 Route Mobile* .....	10,215,079	1.85
198,526 Shree Cement.....	47,787,770	8.67
2,457,875 SJVN* .....	837,213	0.15
1,361,795 State Bank of India* .....	8,033,939	1.46
1,111,284 Sun Pharmaceutical Industries* .....	11,688,024	2.12
157,144 Supriya Lifescience* .....	713,463	0.13
380,000 Suven Pharmaceuticals* .....	2,224,496	0.40
351,667 Tarsons Products* .....	3,184,808	0.58
637,992 Tata Consultancy Services* .....	26,393,791	4.79
249,924 Titan* .....	6,143,467	1.11
344,170 TTK Prestige* .....	3,620,491	0.66
219,504 Vedant Fashions* .....	2,684,718	0.49
<b>INDIA - TOTAL .....</b>	<b>524,380,663</b>	<b>95.10</b>
<b>SWEDEN (31 DECEMBER 2021: NIL)</b>		
328,376 Truecaller* .....	1,534,790	0.28
<b>SWEDEN - TOTAL .....</b>	<b>1,534,790</b>	<b>0.28</b>
<b>EQUITIES - TOTAL .....</b>	<b>525,915,453</b>	<b>95.38</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 447,260,345) .....</b>	<b>525,915,453</b>	<b>95.38</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: (0.00%))

	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>525,915,453</b>	<b>95.38</b>
<b>CASH .....</b>	<b>29,734,791</b>	<b>5.39</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(4,250,762)</b>	<b>(0.77)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>551,399,482</b>	<b>100.00</b>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED (continued)

#### Abbreviations Used:

ADR American Depositary Receipt

\*Fully held by PineBridge India Equity Fund.

#### Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	94.14
Other current assets.....	5.86
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE JAPAN EQUITY FUND

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 95.02%)</b>		
<b>JAPAN (31 DECEMBER 2021: 95.02%)</b>		
7,400 Advantest.....	394,059	0.55
93,100 Ajinomoto .....	2,253,493	3.12
45,900 Asahi Group Holdings.....	1,496,501	2.07
84,000 Asics.....	1,511,365	2.09
236,600 Concordia Financial Group.....	815,653	1.13
100,400 Dai-ichi Life Holdings .....	1,848,417	2.56
124,500 Daiichi Sankyo .....	3,138,640	4.34
12,100 FANUC .....	1,885,092	2.61
45,100 Fuji Electric .....	1,859,112	2.57
12,000 Fuji Oil Holdings .....	188,536	0.26
336,200 Fujikura .....	1,896,342	2.62
59,300 Hitachi.....	2,800,260	3.87
73,500 ITOCHU.....	1,976,928	2.73
40,500 JCR Pharmaceuticals.....	687,699	0.95
10,200 JMDC .....	442,161	0.61
9,000 Keyence.....	3,061,723	4.24
7,900 Koito Manufacturing .....	249,455	0.35
22,600 M&A Capital Partners .....	590,963	0.82
35,100 Menicon.....	801,969	1.11
86,800 Minebea Mitsumi .....	1,470,701	2.03
471,700 Mitsubishi UFJ Financial Group .....	2,523,622	3.49
89,500 Mitsui Fudosan.....	1,915,255	2.65
30,200 Morinaga Milk Industry.....	1,076,554	1.49
66,400 NEC .....	2,566,678	3.55
19,500 Nidec .....	1,198,592	1.66
194,000 Nippon Telegraph & Telephone.....	5,543,874	7.67
5,100 Nitori Holdings .....	482,374	0.67
30,500 Nittoku .....	540,716	0.75
91,100 Pan Pacific International Holdings .....	1,446,668	2.00
75,900 Raito Kogyo .....	1,033,267	1.43
301,600 Rengo .....	1,628,178	2.25
100,100 Santen Pharmaceutical.....	781,211	1.08
58,000 Seven & i Holdings.....	2,240,701	3.10
17,300 Shin-Etsu Chemical .....	1,941,468	2.69
13,700 SHO-BOND Holdings.....	599,912	0.83
31,200 Solasto .....	166,830	0.23
35,100 Sony Group .....	2,856,453	3.95
70,600 Sumitomo Mitsui Financial Group.....	2,087,939	2.89
23,400 Suzuki Motor .....	731,856	1.01
31,800 Taiyo Holdings .....	664,060	0.92
306,800 Tokyu .....	3,596,042	4.97
259,800 Toyota Motor.....	4,001,760	5.54

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE JAPAN EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>JAPAN (31 DECEMBER 2021: 95.02%) (continued)</b>		
39,700 Ushio.....	488,624	0.68
37,900 Yamaha.....	1,556,754	2.15
<b>JAPAN - TOTAL .....</b>	<b>71,038,457</b>	<b>98.28</b>
<b>EQUITIES - TOTAL.....</b>	<b>71,038,457</b>	<b>98.28</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 84,087,047).....</b>	<b>71,038,457</b>	<b>98.28</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.00%)

	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>71,038,457</b>	<b>98.28</b>
<b>CASH.....</b>	<b>1,513,645</b>	<b>2.09</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(271,483)</b>	<b>(0.37)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>72,280,619</b>	<b>100.00</b>

#### Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	96.85
Other current assets.....	3.15
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 98.62%)</b>		
<b>JAPAN (31 DECEMBER 2021: 98.62%)</b>		
145,100 ACSL .....	1,883,794	0.83
160,700 Ai Holdings .....	1,827,007	0.81
153,400 Ain Holdings .....	8,157,480	3.61
349,500 ASKUL .....	4,147,805	1.84
182,900 BuySell Technologies .....	5,688,165	2.52
438,900 Carna Biosciences .....	2,897,348	1.28
230,100 Casio Computer .....	2,124,883	0.94
391,000 Daiwabo Holdings .....	5,073,378	2.25
332,300 dip .....	9,152,356	4.05
340,600 Enigmo .....	1,191,669	0.53
83,100 Fujimi .....	3,468,214	1.53
1,420 Fukuoka (REIT) .....	1,753,974	0.78
393,100 FULLCAST Holdings .....	6,265,495	2.77
58,100 Furuya Metal .....	3,639,374	1.61
278,700 Golf Digest Online .....	2,808,771	1.24
72,500 HPC Systems .....	1,341,677	0.59
184,700 I-NE .....	5,642,539	2.50
235,200 ITmedia .....	2,767,160	1.22
231,200 JSB .....	5,375,758	2.38
267,100 KH Neochem .....	4,872,393	2.16
82,700 Kokopelli .....	444,633	0.20
126,000 Kumagai Gumi .....	2,542,458	1.12
163,600 Lacto Japan .....	2,517,569	1.11
308,100 LIKE .....	5,215,791	2.31
345,900 M&A Capital Partners .....	9,044,878	4.00
326,500 Maeda Kosen .....	7,038,424	3.11
247,200 Management Solutions .....	4,124,986	1.83
168,200 Marumae .....	2,442,777	1.08
127,300 MedPeer .....	1,731,134	0.77
160,900 Megachips .....	3,723,472	1.65
1,091,400 Miamaki Engineering .....	4,194,767	1.86
92,900 Mitsubishi Research Institute .....	2,807,408	1.24
237,400 Mizuho Medy .....	4,433,347	1.96
58,700 Monogatari .....	2,523,065	1.12
101,900 Nihon Trim .....	1,882,760	0.83
132,600 Nissei ASB Machine .....	3,443,019	1.52
601,400 Outsourcing .....	4,565,585	2.02
349,900 PeptiDream .....	3,649,524	1.61
155,600 Plus Alpha Consulting .....	2,422,993	1.07
421,300 Raito Kogyo .....	5,735,378	2.54
29,100 RS Technologies .....	1,348,971	0.60
82,500 Sankyu .....	2,359,996	1.04
144,400 SBS Holdings .....	2,886,199	1.28
1,239,400 Septeni Holdings .....	4,754,511	2.10
97,000 Seria .....	1,714,673	0.76
225,200 Shima Seiki Manufacturing .....	3,450,638	1.53

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>JAPAN (31 DECEMBER 2021: 98.62%) (continued)</b>		
168,300 sinops .....	1,498,634	0.66
828,400 Solasto .....	4,429,557	1.96
677,200 Syuppin .....	7,212,340	3.19
400,200 Takeuchi Manufacturing .....	6,813,102	3.02
178,500 TeamSpirit .....	531,566	0.24
156,300 Tokyo Tatemono .....	2,142,698	0.95
569,100 Topcon .....	7,380,121	3.27
258,000 Tosho .....	2,354,142	1.04
73,900 Tri Chemical Laboratories .....	1,187,625	0.53
57,400 Ulvac .....	1,945,120	0.86
448,400 Vector .....	3,177,133	1.41
184,300 West Holdings .....	4,934,133	2.18
115,300 W-Scope .....	1,920,610	0.85
193,900 Yamaichi Electronics .....	2,403,572	1.06
244,000 Zenkoku Hoshu .....	7,606,264	3.37
<b>JAPAN - TOTAL .....</b>	<b>226,614,813</b>	<b>100.29</b>
<b>EQUITIES - TOTAL .....</b>	<b>226,614,813</b>	<b>100.29</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 302,394,092) .....</b>	<b>226,614,813</b>	<b>100.29</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>226,614,813</b>	<b>100.29</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.04%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 252,516	JPY 35,752,127	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 415,358	JPY 59,191,958	(438)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 400,285	JPY 57,321,187	(2,457)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	EUR 9,934,003	JPY 1,431,171,895	(124,199)	(0.06)
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	JPY 28,415,752	EUR 200,157	(584)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	JPY 33,921,864	EUR 241,452	(3,320)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	JPY 35,581,665	EUR 257,219	(7,611)	0.00
Unrealised loss on open forward foreign currency exchange contracts .....				(138,609)	(0.06)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(138,609)</b>	<b>(0.06)</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE JAPAN SMALL CAP EQUITY FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	226,476,204	100.23
CASH .....	9,746,478	4.31
OTHER NET LIABILITIES .....	(10,265,989)	(4.54)
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>225,956,693</b>	<b>100.00</b>

#### Abbreviations Used:

REIT                      Real Estate Investment Trust

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	94.39
Over-the-counter financial derivative instruments.....	(0.00)
Other current assets.....	5.61
	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE LATIN AMERICA EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 98.12%)</b>		
<b>BRAZIL (31 DECEMBER 2021: 56.44%)</b>		
639,182 Ambev (ADR).....	1,604,347	2.35
58,880 Azul (ADR).....	418,048	0.61
813,485 B3 - Brasil Bolsa Balcao .....	1,704,920	2.50
510,904 Banco Bradesco (ADR) .....	1,665,547	2.44
209,880 Banco Bradesco (Preference).....	690,309	1.01
319,500 Banco BTG Pactual.....	1,363,058	1.99
427,963 Centrais Eletricas Brasileiras (ADR).....	3,796,032	5.56
164,591 Cia Siderurgica Nacional (ADR).....	482,252	0.71
187,693 Cosan .....	653,226	0.96
75,969 Engie Brasil Energia .....	599,971	0.88
77,863 Equatorial Energia .....	340,072	0.50
495,890 Gerdau (ADR) .....	2,127,368	3.11
524,049 Hapvida Participacoes e Investimentos.....	548,155	0.80
1,239,589 Itau Unibanco Holding (ADR).....	5,305,441	7.76
91,400 JBS .....	552,128	0.81
183,091 Localiza Rent a Car .....	1,834,954	2.69
407,989 Lojas Renner .....	1,764,758	2.58
496,837 Petroleo Brasileiro (ADR).....	5,803,056	8.49
381,714 Raia Drogasil.....	1,401,468	2.05
57,000 Rede D'Or Sao Luiz.....	315,876	0.46
96,859 Suzano (ADR) .....	918,223	1.34
187,100 TOTVS.....	832,200	1.22
384,563 Vale (ADR) .....	5,626,157	8.23
213,163 WEG.....	1,078,156	1.58
<b>BRAZIL - TOTAL .....</b>	<b>41,425,722</b>	<b>60.63</b>
<b>CHILE (31 DECEMBER 2021: 4.53%)</b>		
26,076,655 Banco Santander Chile.....	1,031,248	1.51
364,971 Empresas CMPC.....	594,088	0.87
16,615 Sociedad Quimica y Minera de Chile (Preference) .....	1,356,703	1.98
<b>CHILE - TOTAL .....</b>	<b>2,982,039</b>	<b>4.36</b>
<b>COLOMBIA (31 DECEMBER 2021: 1.64%)</b>		
90,625 Bancolombia (Preference).....	690,397	1.01
<b>COLOMBIA - TOTAL .....</b>	<b>690,397</b>	<b>1.01</b>
<b>LUXEMBOURG (31 DECEMBER 2021: NIL)</b>		
45,852 Tenaris (ADR).....	1,177,938	1.72
<b>LUXEMBOURG - TOTAL .....</b>	<b>1,177,938</b>	<b>1.72</b>
<b>MEXICO (31 DECEMBER 2021: 30.99%)</b>		
3,811,265 America Movil.....	3,887,629	5.69
115,680 Arca Continental .....	760,449	1.11

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>MEXICO (31 DECEMBER 2021: 30.99%) (continued)</b>		
1,814,497 Cemex .....	705,986	1.03
429,389 Fibra Uno Administracion (REIT) .....	426,926	0.62
257,997 Fomento Economico Mexicano .....	1,735,645	2.54
75,585 Grupo Aeroportuario del Sureste .....	1,485,082	2.17
322,015 Grupo Bimbo .....	1,048,764	1.54
423,765 Grupo Financiero Banorte .....	2,360,814	3.46
543,510 Grupo Mexico .....	2,257,739	3.30
315,521 Kimberly-Clark de Mexico .....	426,935	0.63
212,061 Orbia Advance .....	496,104	0.73
685,202 Wal-Mart de Mexico .....	2,350,147	3.44
<b>MEXICO - TOTAL .....</b>	<b>17,942,220</b>	<b>26.26</b>
<b>PERU (31 DECEMBER 2021: 1.99%)</b>		
8,688 Credicorp .....	1,041,778	1.53
9,098 InRetail Peru .....	234,274	0.34
<b>PERU - TOTAL .....</b>	<b>1,276,052</b>	<b>1.87</b>
<b>UNITED STATES (31 DECEMBER 2021: 2.53%)</b>		
2,097 MercadoLibre .....	1,335,516	1.96
<b>UNITED STATES - TOTAL .....</b>	<b>1,335,516</b>	<b>1.96</b>
<b>EQUITIES - TOTAL .....</b>	<b>66,829,884</b>	<b>97.81</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 72,075,861) .....</b>	<b>66,829,884</b>	<b>97.81</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>66,829,884</b>	<b>97.81</b>
<b>CASH .....</b>	<b>970,715</b>	<b>1.42</b>
<b>OTHER NET ASSETS .....</b>	<b>528,950</b>	<b>0.77</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>68,329,549</b>	<b>100.00</b>

#### Abbreviations Used:

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust

#### Analysis of gross assets

Transferable securities admitted to an official stock exchange listing .....	97.25
Other current assets .....	2.75
	<u>100.00</u>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 97.80%)</b>		
<b>IRELAND (31 DECEMBER 2021: 0.73%)</b>		
1,593 Medtronic .....	142,972	0.20
<b>IRELAND - TOTAL .....</b>	<b>142,972</b>	<b>0.20</b>
<b>NETHERLANDS (31 DECEMBER 2021: 0.72%)</b>		
2,737 NXP Semiconductors.....	405,158	0.56
<b>NETHERLANDS - TOTAL .....</b>	<b>405,158</b>	<b>0.56</b>
<b>SWITZERLAND (31 DECEMBER 2021: 0.40%)</b>		
452 Chubb.....	88,854	0.12
2,135 TE Connectivity.....	241,575	0.33
<b>SWITZERLAND - TOTAL .....</b>	<b>330,429</b>	<b>0.45</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 0.23%)</b>		
1,330 Capri Holdings.....	54,543	0.08
<b>UNITED KINGDOM - TOTAL .....</b>	<b>54,543</b>	<b>0.08</b>
<b>UNITED STATES (31 DECEMBER 2021: 95.72%)</b>		
2,939 3M.....	380,336	0.52
6,364 Abbott Laboratories.....	691,449	0.95
5,323 AbbVie .....	815,271	1.12
175 Acuity Brands.....	26,957	0.04
1,136 Adobe.....	415,844	0.57
702 Alphabet (Class A) .....	1,529,841	2.11
922 Alphabet (Class C).....	2,016,829	2.78
19,489 Altria Group.....	814,056	1.12
13,151 Amazon.com.....	1,396,768	1.92
6,029 Amdocs.....	502,276	0.69
4,531 American Express .....	628,087	0.86
9,747 American International Group.....	498,364	0.69
3,122 Ameriprise Financial.....	742,037	1.02
1,225 Anthem.....	591,160	0.81
39,965 Apple.....	5,464,015	7.52
2,348 Arch Capital Group .....	106,811	0.15
3,044 Arista Networks.....	285,345	0.39
318 AutoZone .....	683,420	0.94
754 Axalta Coating Systems.....	16,671	0.02
5,698 Berkshire Hathaway.....	1,555,668	2.14
458 Booking Holdings.....	801,037	1.10
3,186 Bristol-Myers Squibb.....	245,322	0.34
2,277 Broadcom .....	1,106,189	1.52
310 Cadence Design Systems.....	46,509	0.06
5,470 Capital One Financial .....	569,919	0.78
10,662 CBRE Group.....	784,830	1.08

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.72%) (continued)</b>		
4,813 CF Industries Holdings .....	412,618	0.57
3,252 Cincinnati Financial .....	386,923	0.53
4,655 Cisco Systems .....	198,489	0.27
578 Colgate-Palmolive .....	46,321	0.06
533 Concentrix .....	72,296	0.10
9,959 ConocoPhillips .....	894,418	1.23
1,923 Consolidated Edison .....	182,877	0.25
3,013 Corning .....	94,940	0.13
57 Credit Acceptance .....	26,984	0.04
3,384 Cummins .....	654,906	0.90
10,830 CVS Health .....	1,003,508	1.38
956 Darden Restaurants .....	108,143	0.15
232 Dell Technologies .....	10,721	0.02
2,930 Discover Financial Services .....	277,119	0.38
14,388 Dow .....	742,565	1.02
7,990 Dropbox .....	167,710	0.23
806 Dynatrace .....	31,789	0.04
1,881 Edwards Lifesciences .....	178,864	0.25
62 Evercore .....	5,804	0.01
585 Everest Re Group .....	163,964	0.23
474 Expedia Group .....	44,949	0.06
1,078 Expeditors International of Washington .....	105,062	0.14
7,450 Exxon Mobil .....	638,018	0.88
2,942 Fifth Third Bancorp .....	98,851	0.14
5,188 Flowers Foods .....	136,548	0.19
6,947 Fortinet .....	393,061	0.54
3,739 Fox (Class A) .....	120,246	0.17
8,029 Fox (Class B) .....	238,461	0.33
2,486 Freeport-McMoRan .....	72,740	0.10
867 Gartner .....	209,667	0.29
1,007 HCA Healthcare .....	169,236	0.23
926 Hershey .....	199,238	0.27
9,997 Hologic .....	692,792	0.95
1,814 Home Depot .....	497,526	0.68
961 Interactive Brokers Group .....	52,865	0.07
6,097 Interpublic Group .....	167,850	0.23
1,812 Johnson & Johnson .....	321,648	0.44
444 JPMorgan Chase & Co. ....	49,999	0.07
18,577 KeyCorp .....	320,082	0.44
11,433 Kroger .....	541,124	0.74
3,787 Landstar System .....	550,706	0.76
1,436 Lennar .....	101,339	0.14
1,782 LKQ .....	87,478	0.12
1,510 Lockheed Martin .....	649,240	0.89
3,868 Lowe's .....	675,624	0.93
773 Manhattan Associates .....	88,586	0.12
397 Marathon Oil .....	8,925	0.01

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.72%) (continued)</b>		
8,994 Marathon Petroleum .....	739,397	1.02
523 Marriott International.....	71,133	0.10
4,132 Mastercard.....	1,303,563	1.79
7,164 Meta Platforms.....	1,155,195	1.59
478 Mettler-Toledo International.....	549,112	0.76
12,747 Microchip Technology.....	740,346	1.02
10,680 Micron Technology.....	590,390	0.81
19,670 Microsoft.....	5,051,846	6.95
1,325 Molina Healthcare.....	370,483	0.51
6,044 National Fuel Gas.....	399,206	0.55
3,394 NetApp.....	221,425	0.31
983 Netflix.....	171,897	0.24
7,975 News (Class B).....	126,723	0.17
453 Nexstar Media Group.....	73,785	0.10
1,338 Nordson.....	270,865	0.37
2,391 NRG Energy.....	91,264	0.13
400 Nucor.....	41,764	0.06
3,065 NVIDIA.....	464,623	0.64
395 Old Dominion Freight Line.....	101,231	0.14
2,655 Omnicom Group.....	168,885	0.23
2,780 ON Semiconductor.....	139,862	0.19
14,083 ONEOK.....	781,606	1.08
662 O'Reilly Automotive.....	418,225	0.58
458 Packaging Corp of America.....	62,975	0.09
3,243 Parker-Hannifin.....	797,940	1.10
27,215 Pfizer.....	1,426,882	1.96
2,554 Phillips 66.....	209,402	0.29
1,722 Pioneer Natural Resources.....	384,144	0.53
5,442 PNC Financial Services Group.....	858,584	1.18
117 PPL.....	3,174	0.00
10,683 Procter & Gamble.....	1,536,109	2.11
3,689 QUALCOMM.....	471,233	0.65
766 Quest Diagnostics.....	101,863	0.14
486 QuidelOrtho.....	47,229	0.07
1,420 Ralph Lauren.....	127,303	0.18
6,967 Raymond James Financial.....	622,919	0.86
1,446 Regeneron Pharmaceuticals.....	854,774	1.18
792 Robert Half International.....	59,313	0.08
4,279 SEI Investments.....	231,152	0.32
2,103 Simon Property Group (REIT).....	199,617	0.28
37,139 Sirius XM Holdings.....	227,662	0.31
7,292 Six Flags Entertainment.....	158,236	0.22
3,375 SL Green Realty (REIT).....	155,756	0.21
113 SVB Financial Group.....	44,634	0.06
3,414 Tapestry.....	104,195	0.14
870 Target.....	122,870	0.17
2,192 Teradata.....	81,126	0.11

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.72%) (continued)</b>		
1,493 Tesla .....	1,005,416	1.38
2,115 Texas Instruments .....	324,970	0.45
11,895 Textron .....	726,428	1.00
1,033 Thermo Fisher Scientific .....	561,208	0.77
2,500 Travel & Leisure .....	97,050	0.13
4,343 Tyson Foods .....	373,759	0.51
1,742 Ulta Beauty .....	671,506	0.92
1,937 Under Armour (Class A) .....	16,135	0.02
2,377 Union Pacific .....	506,967	0.70
5,737 United Parcel Service .....	1,047,232	1.44
2,542 United Rentals .....	617,477	0.85
425 United Therapeutics .....	100,147	0.14
3,365 UnitedHealth Group .....	1,728,365	2.38
17,990 US Bancorp .....	827,900	1.14
6,963 Visa .....	1,370,945	1.89
289 Vornado Realty Trust (REIT) .....	8,262	0.01
52 Voya Financial .....	3,096	0.00
2,443 W R Berkley .....	166,759	0.23
1,791 Waters .....	592,785	0.82
903 Western Digital .....	40,481	0.06
12,766 Weyerhaeuser (REIT) .....	422,810	0.58
1,411 WW Grainger .....	641,201	0.88
2,714 Wyndham Hotels & Resorts .....	178,364	0.25
<b>UNITED STATES - TOTAL .....</b>	<b>70,569,012</b>	<b>97.09</b>
<b>EQUITIES - TOTAL .....</b>	<b>71,502,114</b>	<b>98.38</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 71,042,168) .....</b>	<b>71,502,114</b>	<b>98.38</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 2.00%)</b>		
<b>IRELAND (31 DECEMBER 2021: 2.00%)</b>		
2,742 iShares Core S&P 500 (ETF) (UCITS) .....	1,065,212	1.46
<b>IRELAND - TOTAL .....</b>	<b>1,065,212</b>	<b>1.46</b>
<b>TOTAL INVESTMENT FUNDS (Cost: USD 1,148,181) .....</b>	<b>1,065,212</b>	<b>1.46</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>72,567,326</b>	<b>99.84</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.01%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 100 USD	72	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 100 USD	73	(1)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 3,061 USD	2,204	(5)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 1,024 USD	745	(9)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 4,065 USD	2,936	(15)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	SGD 138,293 USD	100,499	(1,130)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 3,461 SGD	4,783	24	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 2,276 SGD	3,156	8	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 3,102 SGD	4,310	5	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 3,603 SGD	5,015	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 1,851 SGD	2,576	1	0.00

Unrealised gain on open forward foreign currency exchange contracts .....	38	0.00
Unrealised loss on open forward foreign currency exchange contracts .....	(1,160)	0.00
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>	<b>(1,122)</b>	<b>(0.00)</b>

	Fair Value USD	% of Value of Sub-Fund
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>72,566,204</b>	<b>99.84</b>
<b>CASH .....</b>	<b>169,446</b>	<b>0.23</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(55,238)</b>	<b>(0.07)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>72,680,412</b>	<b>100.00</b>

#### Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A2HD.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	97.70
UCITS Investment funds .....	1.45
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	0.85
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 97.88%)</b>		
<b>IRELAND (31 DECEMBER 2021: 1.56%)</b>		
1,430 Accenture.....	397,040	0.34
1,268 Aon.....	341,954	0.30
8,005 Medtronic.....	718,449	0.63
621 Seagate Technology Holdings.....	44,364	0.04
<b>IRELAND - TOTAL .....</b>	<b>1,501,807</b>	<b>1.31</b>
<b>NETHERLANDS (31 DECEMBER 2021: 0.34%)</b>		
2,016 LyondellBasell Industries.....	176,319	0.15
2,979 NXP Semiconductors.....	440,982	0.39
<b>NETHERLANDS - TOTAL .....</b>	<b>617,301</b>	<b>0.54</b>
<b>SWITZERLAND (31 DECEMBER 2021: 0.46%)</b>		
2,745 Chubb.....	539,612	0.47
1,883 TE Connectivity.....	213,062	0.19
<b>SWITZERLAND - TOTAL .....</b>	<b>752,674</b>	<b>0.66</b>
<b>UNITED KINGDOM (31 DECEMBER 2021: 0.38%)</b>		
1,214 Amcor.....	15,090	0.01
<b>UNITED KINGDOM - TOTAL .....</b>	<b>15,090</b>	<b>0.01</b>
<b>UNITED STATES (31 DECEMBER 2021: 95.14%)</b>		
5,412 3M.....	700,367	0.61
8,866 Abbott Laboratories.....	963,291	0.84
6,095 AbbVie.....	933,510	0.81
2,020 Adobe.....	739,441	0.65
4,718 Advanced Micro Devices.....	360,785	0.31
2,122 Aflac.....	117,410	0.10
2,874 Agilent Technologies.....	341,345	0.30
1,068 Alphabet (Class A).....	2,327,450	2.03
1,314 Alphabet (Class C).....	2,874,309	2.51
8,252 Altria Group.....	344,686	0.30
25,700 Amazon.com.....	2,729,597	2.38
4,060 American Express.....	562,797	0.49
7,848 American International Group.....	401,268	0.35
2,623 American Water Works Co Inc.....	390,224	0.34
1,694 Ameriprise Financial.....	402,630	0.35
2,785 Amgen.....	677,590	0.59
1,322 Anthem.....	637,971	0.56
1,349 AO Smith.....	73,763	0.06
56,842 Apple.....	7,771,438	6.78
3,745 Applied Materials.....	340,720	0.30
1,526 Arista Networks.....	143,047	0.12
1,622 Automatic Data Processing.....	340,685	0.30

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.14%) (continued)</b>		
227 AutoZone .....	487,850	0.43
1,108 Avery Dennison .....	179,352	0.16
1,085 Baker Hughes .....	31,324	0.03
2,268 Ball .....	155,970	0.14
20,175 Bank of America .....	628,048	0.55
1,209 Becton Dickinson .....	298,055	0.26
7,289 Berkshire Hathaway .....	1,990,043	1.74
26 Bio-Techne .....	9,013	0.01
191 Booking Holdings .....	334,057	0.29
2,346 Boston Properties (REIT) .....	208,747	0.18
7,747 Bristol-Myers Squibb .....	596,519	0.52
2,722 Broadcom .....	1,322,375	1.15
5,681 Brown-Forman .....	398,579	0.35
1,901 Cadence Design Systems .....	285,207	0.25
1,094 Caesars Entertainment .....	41,900	0.04
2,625 Capital One Financial .....	273,499	0.24
58 Caterpillar .....	10,368	0.01
7,653 CBRE Group .....	563,337	0.49
593 Celanese .....	69,743	0.06
1,857 CF Industries Holdings .....	159,201	0.14
161 Charles River Laboratories International .....	34,449	0.03
8,470 Charles Schwab .....	535,135	0.47
615 Charter Communications .....	288,146	0.25
3,784 Chevron .....	547,848	0.48
1,466 Church & Dwight .....	135,840	0.12
3,103 Cincinnati Financial .....	369,195	0.32
15,761 Cisco Systems .....	672,049	0.59
2,030 Citizens Financial Group .....	72,451	0.06
521 Clorox .....	73,451	0.06
7,839 Coca-Cola .....	493,151	0.43
2,464 Cognizant Technology Solutions .....	166,295	0.14
8,212 Colgate-Palmolive .....	658,110	0.57
10,181 Comcast .....	399,502	0.35
3,447 ConocoPhillips .....	309,575	0.27
3,576 Consolidated Edison .....	340,078	0.30
6,414 Constellation Energy .....	367,266	0.32
2,224 Copart .....	241,660	0.21
3,707 Corning .....	116,808	0.10
452 Costco Wholesale .....	216,635	0.19
22,366 CSX .....	649,956	0.57
8,192 CVS Health .....	759,071	0.66
1,569 Darden Restaurants .....	177,485	0.15
954 DaVita .....	76,282	0.07
482 Devon Energy .....	26,563	0.02
204 Dexcom .....	15,204	0.01
461 Diamondback Energy .....	55,850	0.05
3,424 Discover Financial Services .....	323,842	0.28

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.14%) (continued)</b>		
12,449 DISH Network .....	223,211	0.19
160 Domino's Pizza .....	62,354	0.05
12,231 Dow .....	631,242	0.55
3,558 DTE Energy .....	450,976	0.39
2,374 eBay .....	98,925	0.09
5,334 Edwards Lifesciences .....	507,210	0.44
640 Electronic Arts .....	77,856	0.07
1,934 Eli Lilly & Co .....	627,061	0.55
2,507 Entergy .....	282,388	0.25
1,445 EOG Resources .....	159,586	0.14
268 EPAM Systems .....	79,001	0.07
450 Essex Property Trust (REIT) .....	117,679	0.10
1,626 Everest Re Group .....	455,735	0.40
1,281 Expedia Group .....	121,477	0.11
1,738 Expeditors International of Washington .....	169,385	0.15
198 Extra Space Storage (REIT) .....	33,684	0.03
17,489 Exxon Mobil .....	1,497,758	1.31
327 F5 .....	50,044	0.04
465 FactSet Research Systems .....	178,825	0.16
6,791 Fifth Third Bancorp .....	228,178	0.20
1,650 First Republic Bank .....	237,930	0.21
66 FleetCor Technologies .....	13,867	0.01
11,954 Ford Motor .....	133,048	0.12
4,255 Fortinet .....	240,748	0.21
10,019 Fox (Class A) .....	322,211	0.28
5,222 Freeport-McMoRan .....	152,796	0.13
1,386 Gartner .....	335,176	0.29
2,520 General Dynamics .....	557,550	0.49
3,148 General Mills .....	237,517	0.21
4,782 General Motors .....	151,876	0.13
375 Goldman Sachs Group .....	111,382	0.10
40 Halliburton .....	1,254	0.00
537 Hasbro .....	43,970	0.04
1,132 HCA Healthcare .....	190,244	0.17
3,324 Hershey .....	715,192	0.62
3,480 Hewlett Packard Enterprise .....	46,145	0.04
5,423 Hologic .....	375,814	0.33
4,744 Home Depot .....	1,301,137	1.14
67 Honeywell International .....	11,645	0.01
24,054 Host Hotels & Resorts (REIT) .....	377,167	0.33
12,988 Huntington Bancshares .....	156,246	0.14
977 Illinois Tool Works .....	178,058	0.16
7,897 Interpublic Group .....	217,404	0.19
497 Intuitive Surgical .....	99,753	0.09
1,983 IQVIA Holdings .....	430,291	0.38
1,977 JM Smucker .....	253,076	0.22
8,649 Johnson & Johnson .....	1,535,284	1.34



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.14%) (continued)</b>		
2,602 JPMorgan Chase & Co.....	293,011	0.26
25,222 KeyCorp.....	434,575	0.38
928 Keysight Technologies.....	127,925	0.11
2,953 Kimberly-Clark.....	399,098	0.35
783 KLA.....	249,840	0.22
6,424 Kroger.....	304,048	0.26
930 L Brands.....	25,036	0.02
434 L3Harris Technologies.....	104,898	0.09
288 Lam Research.....	122,731	0.11
1,890 Lennar.....	133,377	0.12
2,216 Live Nation Entertainment.....	182,997	0.16
3,311 LKQ.....	162,537	0.14
2,176 Lockheed Martin.....	935,593	0.82
2,488 Loews.....	147,439	0.13
3,608 Lowe's.....	630,209	0.55
7,688 Lumen Technologies.....	83,876	0.07
4,762 Marathon Oil.....	107,050	0.09
5,718 Marathon Petroleum.....	470,077	0.41
3,962 Marriott International.....	538,872	0.47
1,618 Marsh & McLennan.....	251,194	0.22
6,937 Masco.....	351,012	0.31
4,072 Mastercard.....	1,284,635	1.12
1,123 McKesson.....	366,334	0.32
4,169 Merck & Co.....	380,088	0.33
8,580 Meta Platforms.....	1,383,525	1.21
4,577 MetLife.....	287,390	0.25
342 Mettler-Toledo International.....	392,879	0.34
10,341 MGM Resorts International.....	299,372	0.26
4,027 Microchip Technology.....	233,888	0.20
5,522 Micron Technology.....	305,256	0.27
30,364 Microsoft.....	7,798,386	6.81
728 Moderna.....	103,995	0.09
1,007 Molina Healthcare.....	281,567	0.25
2,338 Morgan Stanley.....	177,828	0.15
1,704 Mosaic.....	80,480	0.07
5,523 NetApp.....	360,321	0.31
1,534 Netflix.....	268,251	0.23
2,759 Newmont.....	164,630	0.14
8,237 News (Class A).....	128,332	0.11
411 News (Class B).....	6,531	0.01
5,672 NextEra Energy.....	439,353	0.38
5,175 NiSource.....	152,611	0.13
1,805 Nordson.....	365,404	0.32
95 Norfolk Southern.....	21,593	0.02
2,076 Nucor.....	216,755	0.19
8,281 NVIDIA.....	1,255,317	1.10
3,031 Occidental Petroleum.....	178,465	0.16

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.14%) (continued)</b>		
443 Old Dominion Freight Line.....	113,532	0.10
1,016 Omnicom Group .....	64,628	0.06
7,352 ONEOK.....	408,036	0.36
993 Oracle.....	69,381	0.06
712 O'Reilly Automotive.....	449,813	0.39
1,588 Packaging Corp of America .....	218,350	0.19
3,148 Parker-Hannifin .....	774,565	0.68
2,099 Paychex .....	239,013	0.21
4,111 PayPal Holdings .....	287,112	0.25
906 PepsiCo .....	150,994	0.13
344 PerkinElmer .....	48,924	0.04
19,850 Pfizer .....	1,040,735	0.91
4,561 Philip Morris International .....	450,353	0.39
3,990 Phillips 66 .....	327,140	0.29
1,681 Pioneer Natural Resources .....	374,997	0.33
2,416 PNC Financial Services Group .....	381,172	0.33
11,574 Procter & Gamble .....	1,664,225	1.45
6,470 QUALCOMM .....	826,478	0.72
2,468 Quest Diagnostics.....	328,195	0.29
2,001 Ralph Lauren .....	179,390	0.16
5,454 Raymond James Financial .....	487,642	0.43
151 Raytheon Technologies .....	14,513	0.01
6,177 Regency Centers (REIT) .....	366,358	0.32
739 Regeneron Pharmaceuticals .....	436,845	0.38
3,564 Robert Half International .....	266,908	0.23
850 Salesforce.....	140,284	0.12
1,324 Sealed Air.....	76,421	0.07
853 ServiceNow .....	405,619	0.35
3,117 Simon Property Group (REIT).....	295,866	0.26
3,111 Southwest Airlines .....	112,369	0.10
3,873 Starbucks.....	295,858	0.26
776 SVB Financial Group .....	306,512	0.27
364 Synchrony Financial .....	10,054	0.01
990 Synopsys .....	300,663	0.26
1,482 T Rowe Price Group.....	168,370	0.15
6,182 Tapestry .....	188,675	0.16
1,366 Target.....	192,920	0.17
2,838 Tesla .....	1,911,166	1.67
4,719 Texas Instruments .....	725,074	0.63
3,190 Textron .....	194,813	0.17
2,293 Thermo Fisher Scientific .....	1,245,741	1.09
2,786 TJX .....	155,598	0.14
243 TransDigm Group .....	130,411	0.11
5,869 Tyson Foods .....	505,086	0.44
1,044 Ulta Beauty.....	402,441	0.35
8,330 Under Armour (Class A).....	69,389	0.06
4,771 Under Armour (Class C).....	36,164	0.03

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 95.14%) (continued)</b>		
3,301 Union Pacific .....	704,037	0.61
5,252 United Parcel Service .....	958,700	0.84
1,215 United Rentals .....	295,136	0.26
4,013 UnitedHealth Group .....	2,061,197	1.80
20,307 US Bancorp .....	934,528	0.82
1,726 Valero Energy .....	183,439	0.16
148 VeriSign .....	24,765	0.02
21,423 Verizon Communications .....	1,087,217	0.95
700 Vertex Pharmaceuticals .....	197,253	0.17
7,608 Visa .....	1,497,939	1.31
16,234 Vornado Realty Trust (REIT) .....	464,130	0.40
2,330 W R Berkley .....	159,046	0.14
2,678 Walmart .....	325,591	0.28
5,220 Walt Disney .....	492,768	0.43
1,374 Waters .....	454,767	0.40
4,668 WEC Energy Group .....	469,788	0.41
6,155 Wells Fargo & Co .....	241,091	0.21
254 West Pharmaceutical Services .....	76,802	0.07
1,833 Western Digital .....	82,173	0.07
20,481 Weyerhaeuser (REIT) .....	678,331	0.59
9,105 Williams .....	284,167	0.25
1,463 WW Grainger .....	664,831	0.58
1,656 Zimmer Biomet Holdings .....	173,979	0.15
<b>UNITED STATES - TOTAL .....</b>	<b>108,157,813</b>	<b>94.42</b>
<b>EQUITIES - TOTAL .....</b>	<b>111,044,685</b>	<b>96.94</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 97,365,190) .....</b>	<b>111,044,685</b>	<b>96.94</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 2.00%)</b>		
<b>IRELAND (31 DECEMBER 2021: 2.00%)</b>		
8,488 iShares Core S&P 500 (ETF) (UCITS) .....	3,297,418	2.88
<b>IRELAND - TOTAL .....</b>	<b>3,297,418</b>	<b>2.88</b>
<b>TOTAL INVESTMENT FUNDS (Cost: USD 3,671,440) .....</b>	<b>3,297,418</b>	<b>2.88</b>
<b>TOTAL VALUE OF INVESTMENTS .....</b>	<b>114,342,103</b>	<b>99.82</b>
<b>CASH .....</b>	<b>222,857</b>	<b>0.19</b>
<b>OTHER NET LIABILITIES .....</b>	<b>(14,421)</b>	<b>(0.01)</b>
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>114,550,539</b>	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

#### Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

#### Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	95.86
UCITS Investment funds .....	2.85
Other current assets.....	1.29
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%)</b>		
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%)</b>		
256,000	6.250% AG Issuer 01/03/2028.....	223,410 0.41
345,000	6.625% Ahead DB Holdings 01/05/2028.....	285,929 0.52
90,000	7.375% Ahern Rentals 15/05/2023.....	69,300 0.13
345,000	3.875% Air Canada 15/08/2026.....	291,832 0.53
150,000	4.625% Albertsons 15/01/2027.....	133,998 0.24
262,000	4.875% Allegheny Technologies 01/10/2029.....	209,191 0.38
350,000	4.750% Alliance Data Systems 15/12/2024.....	320,600 0.58
500,000	4.625% Allied Universal 01/06/2028.....	413,548 0.75
500,000	5.000% Altice Financing 15/01/2028.....	397,840 0.72
1,040,000	5.500% Altice France 15/10/2029.....	794,352 1.44
335,000	10.000% AMC Entertainment Holdings Inc 15/06/2026.....	222,423 0.40
631,000	11.750% American Airlines 15/07/2025.....	655,641 1.19
240,000	3.750% American Airlines Group Inc 01/03/2025.....	202,200 0.37
342,000	5.750% Antero Midstream Partners 15/01/2028.....	311,364 0.57
355,000	5.375% Antero Resources 01/03/2030.....	323,696 0.59
159,000	4.375% Apache 15/10/2028.....	144,690 0.26
209,000	4.750% Apache 15/04/2043.....	162,937 0.30
350,000	4.625% Apollo Commercial Real Estate Finance 15/06/2029.....	260,750 0.47
204,000	6.875% Archrock Partners 01/04/2027.....	185,938 0.34
126,000	6.250% Archrock Partners LP / Archrock Partners Finance Corp 01/04/2028.....	111,548 0.20
425,000	7.500% Aretec Escrow Issuer 01/04/2029.....	362,185 0.66
207,000	4.625% Asbury Automotive Group 15/11/2029.....	171,034 0.31
500,000	5.375% Banijay Entertainment SASU 01/03/2025.....	470,000 0.85
425,000	4.875% Block Communications 01/03/2028.....	359,125 0.65
253,000	5.000% Brinker International 01/10/2024.....	236,952 0.43
320,000	4.625% Brink's 15/10/2027.....	284,650 0.52
53,000	4.500% Buckeye Partners 01/03/2028.....	44,630 0.08
32,000	6.250% Burford Capital Global Finance 15/04/2028.....	28,062 0.05
532,000	5.000% C&S Group Enterprises 15/12/2028.....	395,209 0.72
335,000	6.250% Caesars Entertainment 01/07/2025.....	321,426 0.58
500,000	7.125% California Resources 01/02/2026.....	488,915 0.89
400,000	3.750% Calpine 01/03/2031.....	323,360 0.59
196,000	5.000% Calpine 01/02/2031.....	158,760 0.29
333,000	4.750% Cargo Aircraft Management 01/02/2028.....	303,676 0.55
200,000	5.750% Carnival 01/03/2027.....	145,246 0.26
71,000	6.000% Carnival 01/05/2029.....	49,611 0.09
315,000	7.625% Carnival 01/03/2026.....	243,338 0.44
100,000	10.500% Carnival 01/06/2030.....	82,301 0.15
325,000	5.875% Carrols Restaurant Group 01/07/2029.....	237,250 0.43
450,000	5.875% Carvana 01/10/2028.....	285,712 0.52
805,000	5.375% CCO Holdings 01/06/2029.....	719,469 1.31
355,000	6.750% CEC Entertainment 01/05/2026.....	311,014 0.56
87,000	7.250% Central Parent 15/06/2029.....	84,042 0.15
185,000	5.625% CHS 15/03/2027.....	156,556 0.28

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%) (continued)</b>			
267,000	5.000% Civitas Resources 15/10/2026 .....	239,633	0.44
88,000	3.750% Clearway Energy Operating 15/01/2032 .....	69,529	0.13
158,000	6.250% Cleveland-Cliffs 01/10/2040 .....	132,488	0.24
320,000	6.625% Clydesdale Acquisition Holdings 15/04/2029 .....	300,970	0.55
464,000	6.375% Cobra AcquisitionCo 01/11/2029 .....	348,000	0.63
295,000	7.000% Cogent Communications Group 15/06/2027 .....	281,791	0.51
337,000	3.875% Commercial Metals 15/02/2031 .....	269,539	0.49
425,000	7.375% Condor Merger Sub 15/02/2030 .....	347,172	0.63
500,000	6.750% Connect Finco 01/10/2026 .....	446,875	0.81
335,000	5.625% Consolidated Energy Finance 15/10/2028 .....	269,847	0.49
250,000	5.625% Constellium 15/06/2028 .....	223,330	0.41
103,000	4.875% Covanta Holding 01/12/2029 .....	83,880	0.15
191,000	5.000% Covanta Holding 01/09/2030 .....	155,913	0.28
200,000	6.625% Credit Acceptance 15/03/2026 .....	187,260	0.34
354,000	7.250% Crescent Energy Finance 01/05/2026 .....	322,140	0.58
261,000	5.250% Crown Americas 01/04/2030 .....	244,688	0.44
500,000	4.625% CSC Holdings 01/12/2030 .....	335,000	0.61
500,000	5.500% CSC Holdings 15/04/2027 .....	447,500	0.81
330,000	3.875% CTR Partnership 30/06/2028 .....	277,200	0.50
353,000	7.500% Curo Group Holdings 01/08/2028 .....	221,371	0.40
278,000	6.750% Cushman & Wakefield US Borrower 15/05/2028 .....	258,193	0.47
170,000	7.625% Dave & Buster's 01/11/2025 .....	167,875	0.30
156,000	4.625% DaVita 01/06/2030 .....	121,658	0.22
210,000	5.625% DCP Midstream Operating 15/07/2027 .....	203,399	0.37
345,000	8.000% Deluxe 01/06/2029 .....	281,175	0.51
252,000	6.625% Dornoch Debt Merger Sub 15/10/2029 .....	185,220	0.34
275,000	8.000% Earthstone Energy Holdings 15/04/2027 .....	260,219	0.47
475,000	4.125% Edgewell Personal Care 01/04/2029 .....	392,220	0.71
450,000	6.750% eG Global Finance 07/02/2025 .....	424,298	0.77
181,000	5.000% Embecta 15/02/2030 .....	151,938	0.28
500,000	6.500% Enact Holdings 15/08/2025 .....	471,560	0.86
191,000	4.375% Energizer Holdings 31/03/2029 .....	146,636	0.27
320,000	4.375% EnerSys 15/12/2027 .....	281,600	0.51
64,000	8.500% Enova International 01/09/2024 .....	59,423	0.11
240,000	8.500% Enova International 15/09/2025 .....	208,730	0.38
260,000	5.950% Entegris Escrow 15/06/2030 .....	247,358	0.45
133,000	5.500% EQM Midstream Partners 15/07/2028 .....	114,921	0.21
40,000	7.500% EQM Midstream Partners 01/06/2027 .....	38,666	0.07
152,000	7.500% EQM Midstream Partners 01/06/2030 .....	146,018	0.27
340,000	5.375% Ferrellgas 01/04/2026 .....	296,045	0.54
360,000	4.625% FirstCash 01/09/2028 .....	310,896	0.56
117,000	5.625% FirstCash 01/01/2030 .....	101,028	0.18
316,000	4.500% FMG Resources August 2006 15/09/2027 .....	282,030	0.51
100,000	3.250% Ford Motor 12/02/2032 .....	74,153	0.13

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%) (continued)</b>			
700,000	4.750% Ford Motor 15/01/2043 .....	498,381	0.90
51,000	4.625% Garda World Security 15/02/2027 .....	43,860	0.08
122,000	6.000% Garda World Security 01/06/2029 .....	93,788	0.17
170,000	5.625% Genesis Energy 15/06/2024 .....	159,253	0.29
475,000	6.500% Genesis Energy 01/10/2025 .....	438,187	0.80
44,000	8.000% Genesis Energy 15/01/2027 .....	38,940	0.07
251,000	4.750% Glatfelter 15/11/2029 .....	175,700	0.32
354,000	4.375% goeasy 01/05/2026 .....	299,130	0.54
322,000	4.750% Grifols Escrow Issuer 15/10/2028 .....	279,335	0.51
160,000	5.500% GrubHub Holdings 01/07/2027 .....	111,496	0.20
450,000	5.750% Harsco 31/07/2027 .....	360,090	0.65
465,000	7.500% Harvest Midstream I 01/09/2028 .....	436,742	0.79
250,000	3.750% HAT Holdings I 15/09/2030 .....	199,375	0.36
355,000	3.500% HCA 01/09/2030 .....	302,066	0.55
330,000	5.000% Hertz 01/12/2029 .....	255,232	0.46
432,000	5.750% Hilcorp Energy I 01/02/2029 .....	379,356	0.69
66,000	6.000% Hilcorp Energy I 01/02/2031 .....	57,017	0.10
305,000	4.875% Hilton Grand Vacations Borrower Escrow 01/07/2031 .....	232,803	0.42
158,000	5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029 .....	127,980	0.23
500,000	4.875% HLF Financing 01/06/2029 .....	345,000	0.63
500,000	5.000% Holly Energy Partners 01/02/2028 .....	428,220	0.78
306,000	6.750% Howard Midstream Energy Partners 15/01/2027 .....	263,846	0.48
330,000	6.125% Hubbay Minerals 01/04/2029 .....	267,645	0.49
290,000	6.625% Hughes Satellite Systems 01/08/2026 .....	257,375	0.47
400,000	7.000% Iliad Holding SASU 15/10/2028 .....	347,328	0.63
320,000	4.750% Imola Merger 15/05/2029 .....	267,731	0.49
500,000	5.750% ION Trading Technologies 15/05/2028 .....	399,895	0.73
425,000	6.500% ITT Holdings 01/08/2029 .....	340,000	0.62
152,000	7.125% JB Poindexter 15/04/2026 .....	145,920	0.26
310,000	4.875% Ken Garff Automotive 15/09/2028 .....	252,742	0.46
420,000	4.750% Kennedy-Wilson 01/03/2029 .....	340,200	0.62
260,000	4.625% Korn Ferry 15/12/2027 .....	233,350	0.42
283,000	5.875% LABL 01/11/2028 .....	228,500	0.41
331,000	4.250% Ladder Capital Finance Holdings 01/02/2027 .....	267,206	0.49
65,000	4.750% Ladder Capital Finance Holdings 15/06/2029 .....	50,009	0.09
147,000	7.450% Land O'Lakes Capital Trust I 15/03/2028 .....	152,513	0.28
311,000	4.375% Legacy LifePoint Health 15/02/2027 .....	266,471	0.48
198,000	5.875% LFS Topco 15/10/2026 .....	156,420	0.28
213,000	4.000% LPL Holdings 15/03/2029 .....	182,234	0.33
330,000	5.375% Lumen Technologies 15/06/2029 .....	261,286	0.47
210,000	4.625% Mattamy Group 01/03/2030 .....	153,471	0.28
118,000	5.250% Mattamy Group 15/12/2027 .....	96,361	0.17
273,000	3.875% Medline Borrower 01/04/2029 .....	232,787	0.42
542,000	5.375% Melco Resorts Finance 04/12/2029 .....	325,490	0.59

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%)</b>		
<b>(continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%)</b>		
<b>(continued)</b>		
378,000	5.125% Methanex 15/10/2027 .....	333,585 0.61
345,000	6.500% Metis Merger Sub 15/05/2029 .....	274,175 0.50
148,000	8.000% Mineral Resources 01/11/2027 .....	144,908 0.26
172,000	8.500% Mineral Resources 01/05/2030 .....	169,420 0.31
312,000	5.000% Minerals Technologies 01/07/2028 .....	271,534 0.49
202,000	6.500% Minerva Merger Sub 15/02/2030 .....	167,660 0.30
181,000	4.250% Moog 15/12/2027 .....	156,835 0.28
332,000	5.750% MPH Acquisition Holdings 01/11/2028 .....	275,128 0.50
288,000	6.375% Murphy Oil 15/07/2028 .....	268,586 0.49
205,000	3.750% Murphy Oil USA 15/02/2031 .....	174,199 0.32
150,000	4.750% Murphy Oil USA 15/09/2029 .....	135,197 0.25
260,000	7.250% Nabors Industries 15/01/2026 .....	230,581 0.42
241,000	7.375% Nabors Industries 15/05/2027 .....	228,950 0.42
495,000	3.625% NCL 15/12/2024 .....	414,394 0.75
16,000	5.875% NCL 15/03/2026 .....	12,513 0.02
132,000	7.750% NCL 15/02/2029 .....	100,980 0.18
185,000	5.125% NCR 15/04/2029 .....	156,462 0.28
90,000	4.250% NextEra Energy Operating Partners 15/07/2024 .....	86,094 0.16
246,000	4.875% NFP 15/08/2028 .....	210,692 0.38
500,000	7.500% NGL Energy Operating 01/02/2026 .....	450,000 0.82
225,000	6.125% NGL Energy Partners 01/03/2025 .....	168,750 0.31
216,000	5.625% Nielsen Finance 01/10/2028 .....	200,599 0.36
275,000	7.375% NMI Holdings 01/06/2025 .....	269,500 0.49
470,000	3.625% NRG Energy 15/02/2031 .....	368,475 0.67
260,000	6.375% NuStar Logistics 01/10/2030 .....	226,339 0.41
253,000	6.375% Oasis Petroleum 01/06/2026 .....	234,025 0.42
836,000	6.125% Occidental Petroleum 01/01/2031 .....	847,223 1.54
300,000	4.125% Organon & Co 30/04/2028 .....	264,243 0.48
200,000	5.125% Organon & Co 30/04/2031 .....	173,754 0.32
248,000	6.750% Park River Holdings 01/08/2029 .....	160,835 0.29
425,000	4.500% Pattern Energy Operations 15/08/2028 .....	372,300 0.68
290,000	4.000% Paysafe Finance 15/06/2029 .....	209,054 0.38
280,000	6.000% PBF Holding 15/02/2028 .....	234,324 0.43
160,000	5.500% Performance Food Group 15/10/2027 .....	148,119 0.27
250,000	4.375% PGT Innovations 01/10/2029 .....	197,115 0.36
160,000	5.875% Pilgrim's Pride 30/09/2027 .....	153,200 0.28
210,000	4.500% Post Holdings 15/09/2031 .....	171,749 0.31
306,000	5.625% Premier Entertainment Sub 01/09/2029 .....	217,860 0.40
81,000	5.875% Premier Entertainment Sub 01/09/2031 .....	56,215 0.10
375,000	3.375% Prime Security Services Borrower 31/08/2027 .....	308,906 0.56
333,000	6.000% PROG Holdings 15/11/2029 .....	251,808 0.46
290,000	3.500% Rackspace Technology Global 15/02/2028 .....	227,029 0.41
58,000	5.375% Rackspace Technology Global 01/12/2028 .....	37,534 0.07
335,000	6.375% Rent-A-Center 15/02/2029 .....	261,300 0.47



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%) (continued)</b>			
180,000	5.500% Rockcliff Energy II 15/10/2029 .....	163,800	0.30
679,000	4.250% Royal Caribbean Cruises 01/07/2026 .....	482,334	0.88
20,000	5.500% Royal Caribbean Cruises 01/04/2028 .....	13,900	0.03
200,000	4.375% Ryan Specialty Group 01/02/2030 .....	174,000	0.32
330,000	6.625% Scientific Games Holdings 01/03/2030 .....	280,500	0.51
225,000	4.091% Seagate HDD Cayman 01/06/2029 .....	193,500	0.35
49,000	5.000% Sealed Air 15/04/2029 .....	45,815	0.08
450,000	5.250% SeaWorld Parks & Entertainment 15/08/2029 .....	380,785	0.69
100,000	8.750% SeaWorld Parks & Entertainment 01/05/2025 .....	103,500	0.19
296,000	6.250% Select Medical 15/08/2026 .....	276,304	0.50
626,000	4.375% Service Properties Trust 15/02/2030 .....	417,855	0.76
14,000	4.750% Service Properties Trust 01/10/2026 .....	10,202	0.02
10,000	4.950% Service Properties Trust 01/10/2029 .....	6,850	0.01
16,000	5.250% Service Properties Trust 15/02/2026 .....	12,297	0.02
6,000	5.500% Service Properties Trust 15/12/2027 .....	4,860	0.01
156,000	4.625% Simmons Foods 01/03/2029 .....	131,077	0.24
340,000	4.000% Sirius XM Radio 15/07/2028 .....	294,100	0.53
300,000	5.875% Sotheby's 01/06/2029 .....	257,540	0.47
200,000	7.375% Sotheby's 15/10/2027 .....	185,313	0.34
35,000	4.750% Southwestern Energy 01/02/2032 .....	29,826	0.05
127,000	5.375% Southwestern Energy 01/02/2029 .....	117,805	0.21
382,000	5.375% Southwestern Energy 15/03/2030 .....	352,395	0.64
297,000	7.500% Spirit AeroSystems 15/04/2025 .....	275,839	0.50
250,000	3.375% Standard Industries 15/01/2031 .....	184,648	0.34
160,000	5.000% Standard Industries 15/02/2027 .....	142,923	0.26
305,000	3.625% Starwood Property Trust 15/07/2026 .....	259,250	0.47
20,000	4.375% Starwood Property Trust 15/01/2027 .....	17,423	0.03
345,000	6.875% Strathcona Resources 01/08/2026 .....	313,950	0.57
164,000	4.875% Targa Resources Partners 01/02/2031 .....	149,503	0.27
470,000	5.000% TEGNA 15/09/2029 .....	441,653	0.80
420,000	4.875% Telesat 01/06/2027 .....	243,600	0.44
56,000	4.625% Tenet Healthcare 15/07/2024 .....	53,745	0.10
300,000	6.000% Travel & Leisure 01/04/2027 .....	271,334	0.49
335,000	3.500% TriNet Group 01/03/2029 .....	275,678	0.50
251,000	5.125% Trinseo Materials Operating 01/04/2029 .....	180,587	0.33
339,000	4.000% TTM Technologies 01/03/2029 .....	284,869	0.52
44,000	4.375% United Airlines 15/04/2026 .....	39,270	0.07
305,000	4.625% United Airlines 15/04/2029 .....	256,772	0.47
113,000	4.875% United Airlines Holdings 15/01/2025 .....	104,970	0.19
405,000	6.625% Univision Communications 01/06/2027 .....	385,017	0.70
20,000	7.375% Univision Communications 30/06/2030 .....	19,633	0.04
419,000	3.875% Venture Global Calcasieu Pass 15/08/2029 .....	366,510	0.67
490,000	5.000% Vistra Operations 31/07/2027 .....	444,062	0.81
246,000	5.500% VM Consolidated 15/04/2029 .....	196,185	0.36

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 96.39%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 96.39%) (continued)</b>		
267,000 7.875% Warrior Met Coal 01/12/2028 .....	255,512	0.46
274,000 6.500% Weatherford International 15/09/2028 .....	245,915	0.45
34,000 4.500% Western Midstream Operating 01/03/2028 .....	30,770	0.06
500,000 5.125% Wynn Macau 15/12/2029 .....	309,770	0.56
216,000 6.125% Zayo Group Holdings 01/03/2028 .....	155,976	0.28
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>53,025,897</b>	<b>96.28</b>
<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>53,025,897</b>	<b>96.28</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 0.80%) CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.80%)</b>		
500,000 6.500% AerCap Global Aviation Trust 15/06/2045 .....	458,922	0.83
<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>458,922</b>	<b>0.83</b>
<b>VARIABLE RATE SECURITIES - TOTAL .....</b>	<b>458,922</b>	<b>0.83</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 64,233,329) .....</b>	<b>53,484,819</b>	<b>97.11</b>
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS .....</b>	<b>53,484,819</b>	<b>97.11</b>

### FINANCIAL DERIVATIVE INSTRUMENTS

#### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.09%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 6,704	USD 8,416	(273)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 8,882	USD 11,151	(362)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	GBP 663,711	USD 832,104	(25,955)	(0.05)
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	GBP 879,409	USD 1,102,528	(34,389)	(0.06)
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	SGD 8	USD 6	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	SGD 903	USD 656	(7)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 18,940	GBP 15,595	(3)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 25,095	GBP 20,664	(4)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>1</sup>	USD 32,076	GBP 26,557	(181)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>2</sup>	USD 42,500	GBP 35,188	(240)	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 25	SGD 35	-	0.00
15/07/2022	State Street Bank & Trust Co. <sup>3</sup>	USD 15	SGD 22	-	0.00
Unrealised loss on open forward foreign currency exchange contracts .....				(61,414)	(0.11)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(61,414)</b>	<b>(0.11)</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	53,423,405	97.00
CASH.....	920,706	1.67
OTHER NET ASSETS .....	732,811	1.33
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>55,076,922</b>	<b>100.00</b>

<sup>1</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2HD.

<sup>2</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

<sup>3</sup>Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	96.54
Other current assets.....	3.46
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 6.64%)</b>		
211,000	197,021	0.11
1,098,000	1,054,168	0.61
1,375,000	1,274,317	0.74
425,000	334,174	0.19
924,000	721,494	0.42
3,371,000	2,579,473	1.49
2,234,000	1,690,859	0.98
276,000	215,172	0.13
1,227,000	1,018,410	0.59
2,200,000	2,109,937	1.22
1,868,000	1,592,762	0.92
400,000	395,188	0.23
1,480,000	1,465,431	0.85
819,000	812,218	0.47
304,000	298,300	0.17
<b>UNITED STATES DOLLAR - TOTAL</b>	<b>15,758,924</b>	<b>9.12</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%)</b>		
366,000	327,848	0.19
696,000	620,337	0.36
179,000	144,341	0.08
621,000	611,486	0.35
308,000	304,262	0.18
414,000	416,337	0.24
234,000	233,041	0.13
307,000	301,547	0.17
604,000	550,688	0.32
187,000	152,987	0.09
463,000	458,307	0.27
314,000	255,798	0.15
705,000	525,169	0.30
200,000	159,311	0.09
397,000	336,724	0.19
380,000	312,842	0.18
873,000	825,151	0.48
736,000	664,323	0.38
516,000	407,896	0.24
467,000	409,662	0.24
151,000	113,717	0.07
151,000	108,474	0.06
162,000	138,022	0.08
729,000	686,190	0.40
149,000	115,997	0.07

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>			
755,000	4.500% AT&T 15/05/2035 .....	718,176	0.42
403,000	4.750% AT&T 15/05/2046 .....	375,139	0.22
830,000	4.900% AT&T 15/08/2037 .....	829,761	0.48
626,000	1.730% Athene Global Funding 02/10/2026 .....	543,987	0.31
153,000	3.450% Athene Holding 15/05/2052 .....	105,749	0.06
1,013,000	3.200% Avangrid 15/04/2025 .....	985,898	0.57
115,000	4.550% Baltimore Gas and Electric Co 01/06/2052 .....	112,176	0.07
200,000	2.706% Banco Santander 27/06/2024 .....	194,242	0.11
400,000	3.892% Banco Santander SA 24/05/2024 .....	398,224	0.23
561,000	4.183% Bank of America 25/11/2027 .....	546,070	0.32
643,000	6.110% Bank of America 29/01/2037 .....	694,048	0.40
450,000	1.500% Bank of Montreal 10/01/2025 .....	425,020	0.25
445,000	3.700% Bank of Montreal 07/06/2025 .....	441,408	0.26
325,000	2.951% Bank of Nova Scotia 11/03/2027 .....	305,865	0.18
600,000	4.875% BankUnited 17/11/2025 .....	606,147	0.35
1,333,000	5.125% BankUnited 11/06/2030 .....	1,291,838	0.75
375,000	3.900% BMW US Capital 09/04/2025 .....	374,121	0.22
431,000	3.000% BP Capital Markets America 24/02/2050 .....	315,088	0.18
1,013,000	3.543% BP Capital Markets America 06/04/2027 .....	984,908	0.57
351,000	4.500% Braskem Netherlands Finance 31/01/2030 .....	299,361	0.17
534,000	0.750% Bristol-Myers Squibb 13/11/2025 .....	487,207	0.28
334,065	2.900% British Airways 2021-1 Class A Pass Through Trust 15/03/2035 .....	294,705	0.17
390,000	2.450% Broadcom 15/02/2031 .....	314,168	0.18
477,000	3.187% Broadcom 15/11/2036 .....	363,988	0.21
184,000	2.400% Brunswick 18/08/2031 .....	136,536	0.08
165,000	4.450% Burlington Northern Santa Fe 15/01/2053 .....	160,664	0.09
244,000	5.000% Cabot 30/06/2032 .....	237,535	0.14
274,000	0.950% Canadian Imperial Bank of Commerce 23/10/2025 .....	247,473	0.14
205,000	2.250% Canadian Imperial Bank of Commerce 28/01/2025 .....	196,672	0.11
826,000	3.300% Canadian Imperial Bank of Commerce 07/04/2025 .....	810,783	0.47
485,000	1.350% Canadian Pacific Railway 02/12/2024 .....	456,716	0.26
103,000	3.000% Canadian Pacific Railway 02/12/2041 .....	81,133	0.05
447,000	4.600% Cardinal Health 15/03/2043 .....	391,638	0.23
375,000	3.377% Carrier Global 05/04/2040 .....	295,054	0.17
435,000	0.950% Caterpillar Financial Services 10/01/2024 .....	420,717	0.24
333,000	1.700% Caterpillar Financial Services 08/01/2027 .....	305,373	0.18
379,000	5.375% CF Industries 15/03/2044 .....	354,973	0.21
214,000	2.450% Charles Schwab 03/03/2027 .....	199,866	0.12
160,000	3.500% Charter Communications Operating 01/06/2041 .....	112,872	0.07
438,000	3.850% Charter Communications Operating 01/04/2061 .....	289,950	0.17
211,000	4.400% Charter Communications Operating 01/12/2061 .....	152,719	0.09
328,000	4.800% Charter Communications Operating 01/03/2050 .....	261,996	0.15
68,000	5.375% Charter Communications Operating 01/04/2038 .....	60,671	0.04

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>			
297,000	1.554% Chevron 11/05/2025.....	281,876	0.16
285,000	4.200% Chevron USA 15/10/2049.....	262,498	0.15
296,000	3.400% Cigna 15/03/2050.....	227,451	0.13
160,000	3.450% Cintas Corp No 2 01/05/2025.....	159,600	0.09
648,000	4.450% Citigroup 29/09/2027.....	635,492	0.37
449,000	5.875% Citigroup 22/02/2033.....	465,224	0.27
962,000	6.000% Citigroup 31/10/2033.....	1,005,979	0.58
1,040,000	2.638% Citizens Financial Group 30/09/2032.....	832,056	0.48
162,000	3.250% Citizens Financial Group 30/04/2030.....	144,097	0.08
587,000	4.200% CNH Industrial Capital 15/01/2024.....	589,433	0.34
406,000	3.150% Colbun 19/01/2032.....	326,140	0.19
296,000	4.150% Comcast 15/10/2028.....	295,534	0.17
263,000	4.600% Comcast 15/10/2038.....	256,089	0.15
107,000	3.850% Commonwealth Edison 15/03/2052.....	94,906	0.06
295,000	7.000% Conagra Brands 01/10/2028.....	319,176	0.18
480,000	3.600% Consolidated Edison Co of New York 15/06/2061.....	381,132	0.22
189,000	4.350% Constellation Brands 09/05/2027.....	187,664	0.11
289,000	4.400% Corebridge Financial 05/04/2052.....	242,452	0.14
507,000	5.450% Corning 15/11/2079.....	459,769	0.27
143,000	2.900% Corporate Office Properties 01/12/2033.....	111,059	0.06
168,000	4.750% CSL Finance 27/04/2052.....	161,578	0.09
676,000	4.780% CVS Health 25/03/2038.....	641,906	0.37
184,000	2.500% Daimler Trucks Finance North America 14/12/2031.....	150,358	0.09
264,000	3.375% Dell International 15/12/2041.....	189,647	0.11
284,000	8.100% Dell International 15/07/2036.....	332,512	0.19
345,000	4.400% Diamondback Energy 24/03/2051.....	295,694	0.17
353,000	5.300% Discovery Communications 15/05/2049.....	303,902	0.18
501,000	5.100% Dominion Energy 01/06/2065.....	501,397	0.29
253,000	4.300% DT Midstream 15/04/2032.....	231,955	0.13
380,000	3.950% DTE Electric 01/03/2049.....	342,838	0.20
148,000	3.550% Duke Energy Carolinas 15/03/2052.....	123,465	0.07
389,000	2.700% Ecolab 15/12/2051.....	279,515	0.16
380,000	4.750% Emera US Finance 15/06/2046.....	338,055	0.20
222,000	4.750% Enel Finance International 25/05/2047.....	190,144	0.11
100,000	4.900% Energy Transfer 15/03/2035.....	89,976	0.05
290,000	4.950% Energy Transfer 15/05/2028.....	283,937	0.16
306,000	5.350% Energy Transfer 15/05/2045.....	267,674	0.15
152,000	6.125% Energy Transfer 15/12/2045.....	145,634	0.08
415,000	3.400% Engie Energia Chile 28/01/2030.....	352,231	0.20
354,000	3.100% Enstar Group 01/09/2031.....	283,075	0.16
535,000	4.950% Enstar Group 01/06/2029.....	512,903	0.30
149,000	3.500% Entergy Mississippi 01/06/2051.....	120,729	0.07
659,000	4.500% Entergy Texas 30/03/2039.....	620,038	0.36
193,000	3.200% Enterprise Products Operating 15/02/2052.....	139,567	0.08

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>		
200,000	159,507	0.09
722,000	623,851	0.36
452,000	400,805	0.23
244,000	185,590	0.11
851,000	817,773	0.47
531,000	423,685	0.25
431,000	400,043	0.23
792,000	707,339	0.41
855,405	743,576	0.43
590,000	606,910	0.35
420,000	340,055	0.20
340,000	235,877	0.14
669,000	542,061	0.31
287,000	274,603	0.16
1,288,000	1,208,122	0.70
263,000	207,691	0.12
429,000	402,886	0.23
157,000	148,341	0.09
448,000	331,263	0.19
1,541,000	1,372,101	0.79
483,000	463,718	0.27
790,000	877,873	0.51
264,000	257,341	0.15
568,000	520,384	0.30
380,000	370,384	0.21
260,000	240,961	0.14
267,000	230,153	0.13
221,000	197,311	0.11
391,000	377,245	0.22
161,000	136,993	0.08
357,000	248,061	0.14
400,000	321,947	0.19
773,000	794,909	0.46
947,000	863,600	0.50
397,000	379,125	0.22
590,000	505,639	0.29
164,000	160,397	0.09
224,000	196,253	0.11
288,000	289,244	0.17
845,000	749,676	0.43
552,000	554,339	0.32





# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>			
134,000	2.300% Nordstrom 08/04/2024 .....	127,528	0.07
58,000	5.000% Nordstrom 15/01/2044 .....	41,325	0.02
280,000	3.700% Norfolk Southern 15/03/2053 .....	231,498	0.13
253,000	4.100% Norfolk Southern 15/05/2049 .....	224,739	0.13
402,000	1.162% NTT Finance 03/04/2026 .....	361,536	0.21
154,000	3.125% Nucor 01/04/2032 .....	134,243	0.08
231,000	3.950% Nucor 23/05/2025 .....	229,911	0.13
392,000	2.750% nVent Finance 15/11/2031 .....	319,515	0.18
215,000	3.450% Office Properties Income Trust 15/10/2031 .....	161,474	0.09
598,000	5.800% Ohio National Financial Services 24/01/2030 .....	576,910	0.33
663,000	3.250% Omega Healthcare Investors 15/04/2033 .....	503,623	0.29
327,000	3.375% Omega Healthcare Investors 01/02/2031 .....	266,177	0.15
307,000	4.150% Oncor Electric Delivery 01/06/2032 .....	308,251	0.18
596,000	6.650% ONEOK Partners 01/10/2036 .....	609,070	0.35
243,000	2.500% Ontario Teachers' Cadillac Fairview Properties Trust 15/10/2031 .....	207,255	0.12
874,000	2.300% Oracle 25/03/2028 .....	753,283	0.44
724,000	3.800% Oracle 15/11/2037 .....	572,724	0.33
471,000	4.000% Oracle 15/11/2047 .....	353,328	0.20
164,000	4.700% O'Reilly Automotive 15/06/2032 .....	163,781	0.09
181,000	3.950% Pacific Gas and Electric 01/12/2047 .....	126,095	0.07
622,000	4.300% Pacific Gas and Electric 15/03/2045 .....	454,376	0.26
240,000	4.950% Pacific Gas and Electric 08/06/2025 .....	235,533	0.14
1,059,000	4.375% Paramount Global 15/03/2043 .....	822,850	0.48
306,000	4.250% Parker-Hannifin 15/09/2027 .....	304,886	0.18
364,000	3.400% Penske Truck Leasing 15/11/2026 .....	345,739	0.20
241,000	4.400% Penske Truck Leasing 01/07/2027 .....	236,585	0.14
499,000	2.250% PepsiCo 19/03/2025 .....	486,406	0.28
179,000	4.300% Plains All American Pipeline 31/01/2043 .....	135,504	0.08
247,000	6.650% Plains All American Pipeline 15/01/2037 .....	247,282	0.14
795,000	1.500% Prudential Financial 10/03/2026 .....	729,929	0.42
711,000	2.700% Public Service of Colorado 15/01/2051 .....	509,421	0.29
402,000	3.700% Public Service of Colorado 15/06/2028 .....	396,226	0.23
332,000	4.100% Public Service of Colorado 15/06/2048 .....	304,804	0.18
346,000	2.200% Public Service of Oklahoma 15/08/2031 .....	289,262	0.17
216,000	3.050% Quanta Services 01/10/2041 .....	150,368	0.09
504,000	7.375% Regions Financial 10/12/2037 .....	613,261	0.35
828,000	2.132% Roche Holdings 10/03/2025 .....	799,535	0.46
547,000	2.150% Royalty Pharma 02/09/2031 .....	428,021	0.25
245,000	2.950% RPM International 15/01/2032 .....	203,912	0.12
555,000	4.550% RPM International 01/03/2029 .....	536,961	0.31
501,000	2.700% S&P Global 01/03/2029 .....	456,769	0.26
327,000	3.649% Santos Finance 29/04/2031 .....	278,078	0.16
305,000	5.000% SBL Holdings 18/02/2031 .....	254,587	0.15

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>		
252,000	238,313	0.14
301,000	285,709	0.17
409,000	393,337	0.23
575,000	567,773	0.33
286,000	197,506	0.11
1,163,000	1,092,469	0.63
764,000	715,051	0.41
942,000	896,798	0.52
279,000	281,017	0.16
461,000	446,533	0.26
196,000	173,423	0.10
449,000	351,243	0.20
214,000	203,060	0.12
218,000	226,898	0.13
267,000	201,008	0.12
361,000	291,580	0.17
1,071,000	966,469	0.56
217,000	164,899	0.10
1,595,000	1,553,503	0.90
691,000	610,221	0.35
401,000	358,859	0.21
35,000	37,405	0.02
176,000	204,101	0.12
93,000	91,554	0.05
295,000	252,449	0.15
564,000	574,891	0.33
356,000	330,701	0.19
489,000	418,999	0.24
393,000	295,010	0.17
508,000	510,340	0.30
143,000	130,243	0.08
691,000	515,690	0.30
242,000	175,318	0.10
187,000	136,900	0.08
323,000	305,100	0.18
573,000	569,194	0.33
538,000	479,020	0.28
37,000	37,213	0.02
167,000	163,055	0.09
820,000	726,469	0.42
800,000	648,318	0.38
322,000	320,725	0.19
808,000	737,042	0.43
392,000	374,940	0.22

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 78.08%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 71.44%) (continued)</b>			
186,000	3.900% Union Electric 01/04/2052 .....	165,418	0.10
281,000	3.900% United Parcel Service 01/04/2025 .....	283,236	0.16
489,000	1.250% UnitedHealth Group 15/01/2026 .....	451,508	0.26
318,000	3.750% UnitedHealth Group 15/07/2025 .....	317,872	0.18
127,000	4.950% UnitedHealth Group 15/05/2062 .....	129,696	0.08
417,000	3.375% USAA Capital 01/05/2025 .....	413,762	0.24
230,000	2.850% Verizon Communications 03/09/2041 .....	173,367	0.10
377,000	3.000% Verizon Communications 20/11/2060 .....	257,973	0.15
244,000	3.400% Verizon Communications 22/03/2041 .....	198,975	0.12
468,000	3.875% Verizon Communications 01/03/2052 .....	396,286	0.23
281,000	4.400% Verizon Communications 01/11/2034 .....	270,879	0.16
294,000	3.850% Viatis 22/06/2040 .....	209,156	0.12
753,000	4.000% Viatis 22/06/2050 .....	504,196	0.29
204,000	3.200% Viterro Finance 21/04/2031 .....	165,599	0.10
162,000	5.250% Vodafone Group 30/05/2048 .....	155,004	0.09
333,000	4.350% Volkswagen Group of America Finance 08/06/2027 .....	326,894	0.19
410,000	2.950% Vontier 01/04/2031 .....	321,383	0.19
185,000	2.150% Vornado Realty 01/06/2026 .....	165,012	0.10
588,000	2.550% Walmart 11/04/2023 .....	588,028	0.34
484,000	2.200% Waste Connections 15/01/2032 .....	395,925	0.23
1,444,000	4.300% Wells Fargo & Co 22/07/2027 .....	1,430,143	0.83
230,000	5.606% Wells Fargo & Co 15/01/2044 .....	232,544	0.13
158,000	3.125% Westlake 15/08/2051 .....	111,000	0.06
170,000	3.375% Westlake 15/08/2061 .....	115,366	0.07
190,000	4.000% Weyerhaeuser 09/03/2052 .....	157,907	0.09
82,000	3.500% Williams 15/10/2051 .....	61,410	0.04
520,000	5.750% Williams 24/06/2044 .....	521,006	0.30
544,000	4.650% Willis North America 15/06/2027 .....	537,269	0.31
786,000	3.250% Zions Bancorp 29/10/2029 .....	685,495	0.40
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>117,835,176</b>	<b>68.15</b>
	<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>133,594,100</b>	<b>77.27</b>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 18.22%)</b>			
<b>CORPORATE BONDS</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.22%)</b>			
200,000	1.722% Banco Santander 14/09/2027 .....	173,822	0.10
672,000	3.255% Bank Hapoalim BM 21/01/2032 .....	574,560	0.33
581,000	1.486% Bank of America 19/05/2024 .....	567,997	0.33
1,022,000	2.456% Bank of America 22/10/2025 .....	974,413	0.56
386,000	3.311% Bank of America 22/04/2042 .....	304,090	0.18
246,000	3.384% Bank of America 02/04/2026 .....	238,653	0.14
649,000	3.846% Bank of America 08/03/2037 .....	562,924	0.32

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 18.22%) (continued)</b>			
<b>CORPORATE BONDS (CONTINUED)</b>			
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.22%) (continued)</b>			
502,000	4.078% Bank of America 23/04/2040.....	443,222	0.26
304,000	4.571% Bank of America 27/04/2033.....	296,467	0.17
534,000	4.588% Bank of Nova Scotia 04/05/2037.....	492,271	0.28
736,000	3.564% Barclays 23/09/2035.....	610,686	0.35
364,000	1.323% BNP Paribas 13/01/2027.....	321,935	0.19
266,000	1.675% BNP Paribas 30/06/2027.....	234,705	0.14
796,000	2.871% BNP Paribas 19/04/2032.....	662,775	0.38
221,000	4.875% BP Capital Markets (perpetual) 31/12/2099.....	192,578	0.11
458,000	3.582% BPCE 19/10/2042.....	340,055	0.20
143,000	0.776% Citigroup 30/10/2024.....	136,400	0.08
187,000	3.668% Citigroup 24/07/2028.....	176,804	0.10
307,000	4.140% Citigroup 24/05/2025.....	305,991	0.18
228,000	3.750% CMS Energy 01/12/2050.....	174,290	0.10
289,000	4.750% CMS Energy 01/06/2050.....	253,228	0.15
987,000	1.004% Cooperatieve Rabobank 24/09/2026.....	880,412	0.51
463,000	1.247% Credit Agricole 26/01/2027.....	408,040	0.24
300,000	0.976% Danske Bank 10/09/2025.....	276,519	0.16
323,000	3.244% Danske Bank 20/12/2025.....	308,126	0.18
190,000	2.311% Deutsche Bank 16/11/2027.....	164,186	0.09
718,000	3.742% Deutsche Bank 07/01/2033.....	524,120	0.30
190,000	5.750% Dominion Energy 01/10/2054.....	176,707	0.10
183,000	6.000% EnLink Midstream Partners (perpetual).....	122,062	0.07
202,000	5.250% Enterprise Products Operating 16/08/2077.....	168,098	0.10
464,000	1.542% Goldman Sachs Group 10/09/2027.....	407,809	0.24
332,000	2.383% Goldman Sachs Group 21/07/2032.....	269,314	0.16
304,000	3.210% Goldman Sachs Group 22/04/2042.....	233,290	0.13
270,000	1.589% HSBC Holdings 24/05/2027.....	237,420	0.14
1,078,000	2.251% HSBC Holdings 22/11/2027.....	961,759	0.56
884,000	4.180% HSBC Holdings 09/12/2025.....	871,797	0.50
286,000	4.292% HSBC Holdings 12/09/2026.....	279,694	0.16
266,000	4.008% Huntington National Bank 16/05/2025.....	265,894	0.15
766,000	4.552% Huntington National Bank 17/05/2028.....	763,150	0.44
1,354,000	1.400% ING Groep 01/07/2026.....	1,231,122	0.71
1,214,000	2.005% JPMorgan Chase & Co 13/03/2026.....	1,137,820	0.66
267,000	2.069% JPMorgan Chase & Co 01/06/2029.....	229,877	0.13
1,238,000	2.525% JPMorgan Chase & Co 19/11/2041.....	890,279	0.51
151,000	2.545% JPMorgan Chase & Co 08/11/2032.....	125,352	0.07
749,000	4.080% JPMorgan Chase & Co 26/04/2026.....	738,957	0.43
466,000	6.125% JPMorgan Chase & Co (perpetual).....	441,568	0.25
143,000	3.878% KeyCorp 23/05/2025.....	142,055	0.08
303,000	2.555% Mizuho Financial Group 13/09/2025.....	290,548	0.17
228,000	1.164% Morgan Stanley 21/10/2025.....	211,432	0.12
611,000	1.512% Morgan Stanley 20/07/2027.....	536,545	0.31
88,000	2.484% Morgan Stanley 16/09/2036.....	67,853	0.04

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 18.22%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 18.22%) (continued)</b>		
359,000	283,946	0.16
171,000	166,034	0.10
595,000	568,157	0.33
497,000	461,887	0.27
321,000	281,783	0.16
790,000	632,210	0.37
494,000	500,651	0.29
506,000	492,692	0.28
141,000	136,929	0.08
907,000	876,297	0.51
328,000	329,539	0.19
305,000	288,996	0.17
595,000	516,112	0.30
688,000	671,757	0.39
521,000	480,042	0.28
537,000	470,524	0.27
687,000	681,055	0.39
1,190,000	963,793	0.56
995,000	813,038	0.47
726,000	667,037	0.39
37,000	33,184	0.02
492,000	384,124	0.22
463,000	431,219	0.25
<b>UNITED STATES DOLLAR - TOTAL</b>	<b>32,530,677</b>	<b>18.81</b>
<b>VARIABLE RATE SECURITIES - TOTAL</b>	<b>32,530,677</b>	<b>18.81</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 186,708,882)</b>	<b>166,124,777</b>	<b>96.08</b>
<b>TOTAL VALUE OF INVESTMENTS</b>	<b>166,124,777</b>	<b>96.08</b>
<b>CASH</b>	<b>5,669,439</b>	<b>3.28</b>
<b>OTHER NET ASSETS</b>	<b>1,103,693</b>	<b>0.64</b>
<b>TOTAL VALUE OF SUB-FUND</b>	<b>172,897,909</b>	<b>100.00</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing .....	95.09
Other current assets.....	4.91
	<u>100.00</u>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>TRANSFERABLE SECURITIES</b>		
<b>EQUITIES (31 DECEMBER 2021: 42.27%)</b>		
<b>CANADA (31 DECEMBER 2021: 0.11%)</b>		
<b>CHINA (31 DECEMBER 2021: 16.53%)</b>		
26,842 Baidu .....	508,034	1.21
15,920 Bilibili .....	407,841	0.97
900 China Tourism Group Duty Free .....	31,304	0.08
138,700 China Vanke .....	348,606	0.83
659,600 CIFI Holdings Group .....	331,229	0.79
110,400 East Money Information .....	418,725	1.00
140,600 Estun Automation .....	514,372	1.23
31,600 Fuyao Glass Industry Group .....	160,296	0.38
68,600 Haier Smart Home .....	253,993	0.61
19,037 Hollysys Automation Technologies .....	284,793	0.68
5,528 JD.com .....	178,113	0.43
210,000 Jiumaojiu International Holdings .....	558,055	1.33
62,400 Kingsoft .....	243,365	0.58
14,600 Kingsoft Cloud Holdings (ADR) .....	65,408	0.16
21,958 Longshine Technology Group .....	82,594	0.20
32,191 Lufax Holding (ADR) .....	197,331	0.47
41,818 Luxshare Precision Industry .....	210,998	0.50
600 Meituan .....	14,851	0.04
11,900 NetEase .....	218,556	0.52
13,158 Pinduoduo (ADR) .....	829,875	1.98
47,800 Shandong Sinocera Functional Material .....	256,384	0.61
4,000 Silergy .....	322,195	0.77
18,462 Sungrow Power Supply .....	270,855	0.65
354,000 Uni-President China Holdings .....	303,648	0.73
221,000 Weichai Power .....	350,964	0.84
6,800 Xiamen Faratronic .....	208,318	0.50
137,280 Zhejiang Sanhua Intelligent Controls .....	563,314	1.35
556,000 Zhou Hei Ya International Holdings .....	382,666	0.91
719,000 Zoomlion Heavy Industry Science and Technology .....	383,968	0.92
<b>CHINA - TOTAL .....</b>	<b>8,900,651</b>	<b>21.27</b>
<b>HONG KONG (31 DECEMBER 2021: 2.05%)</b>		
408,000 Bosideng International Holdings .....	253,245	0.60
101,000 Geely Automobile Holdings .....	229,651	0.55
239,000 Stella International Holdings .....	228,460	0.55
82,000 Vinda International Holdings .....	210,069	0.50
<b>HONG KONG - TOTAL .....</b>	<b>921,425</b>	<b>2.20</b>
<b>INDIA (31 DECEMBER 2021: 4.23%)</b>		
9,038 Angel One .....	138,098	0.33
6,959 Bajaj Finance .....	476,077	1.14
7,114 eClerx Services .....	173,048	0.41

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
<b>EQUITIES (CONTINUED)</b>			
<b>INDIA (31 DECEMBER 2021: 4.23%) (continued)</b>			
4,086	HDFC Bank.....	69,773	0.17
8,995	Infosys.....	166,577	0.40
65,555	Rategain Travel Technologies.....	197,891	0.47
	<b>INDIA - TOTAL</b> .....	<b>1,221,464</b>	<b>2.92</b>
<b>INDONESIA (31 DECEMBER 2021: 1.07%)</b>			
293,900	Bank Jago.....	180,543	0.43
2,392,200	Ramayana Lestari Sentosa.....	93,953	0.23
	<b>INDONESIA - TOTAL</b> .....	<b>274,496</b>	<b>0.66</b>
<b>ISRAEL (31 DECEMBER 2021: 0.05%)</b>			
<b>LUXEMBOURG (31 DECEMBER 2021: 1.10%)</b>			
<b>NETHERLANDS (31 DECEMBER 2021: 0.12%)</b>			
<b>NEW ZEALAND (31 DECEMBER 2021: 0.02%)</b>			
<b>PHILIPPINES (31 DECEMBER 2021: 0.86%)</b>			
<b>SOUTH KOREA (31 DECEMBER 2021: 5.52%)</b>			
2,326	Amorepacific.....	232,886	0.56
1,020	Hansol Chemical.....	160,259	0.38
738	Hyundai Motor.....	102,595	0.24
2,075	LG Electronics.....	141,114	0.34
1,466	NAVER.....	270,980	0.65
446	Samsung SDI.....	182,742	0.44
4,594	SK Hynix.....	321,976	0.77
2,490	SK IE Technology.....	188,131	0.45
2,664	SK Innovation.....	393,937	0.94
	<b>SOUTH KOREA - TOTAL</b> .....	<b>1,994,620</b>	<b>4.77</b>
<b>TAIWAN (31 DECEMBER 2021: 6.24%)</b>			
9,000	Advanced Energy Solution Holding.....	293,305	0.70
17,000	Andes Technology.....	143,794	0.34
2,000	ASMedia Technology.....	75,000	0.18
50,000	Delta Electronics.....	372,475	0.89
15,000	Realtek Semiconductor.....	183,127	0.44
32,000	Sinbon Electronics.....	273,362	0.65
36,000	Unimicron Technology.....	191,905	0.46
	<b>TAIWAN - TOTAL</b> .....	<b>1,532,968</b>	<b>3.66</b>



# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>EQUITIES (CONTINUED)</b>		
<b>UNITED STATES (31 DECEMBER 2021: 4.37%)</b>		
190 nCino.....	6,175	0.01
<b>UNITED STATES - TOTAL</b> .....	<b>6,175</b>	<b>0.01</b>
<b>EQUITIES - TOTAL</b> .....	<b>14,851,799</b>	<b>35.49</b>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 38.97%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 9.04%)</b>		
200,000 1.831% Export-Import Bank of Malaysia 26/11/2026 .....	180,640	0.43
200,000 1.750% Korea Mine Rehabilitation & Mineral Resources 15/04/2026 .....	181,940	0.44
300,000 4.125% Korea Mine Rehabilitation & Mineral Resources 20/04/2027 .....	293,769	0.70
500,000 3.875% Lembaga Pembiayaan Ekspor Indonesia 06/04/2024 .....	495,796	1.18
<b>UNITED STATES DOLLAR - TOTAL</b> .....	<b>1,152,145</b>	<b>2.75</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 29.93%)</b>		
385,000 2.250% Amipeace 22/10/2030 .....	325,936	0.78
355,000 2.050% Australia & New Zealand Banking Group 21/11/2022 .....	353,446	0.85
200,000 2.000% Baic Finance Investment 16/03/2024 .....	192,548	0.46
200,000 4.300% Bangkok Bank 15/06/2027 .....	199,344	0.48
158,000 0.400% Bank of Montreal 15/09/2023 .....	152,398	0.36
195,000 1.122% Bank of Montreal 14/04/2023 .....	193,888	0.46
200,000 7.450% Bright Scholar Education Holdings 31/07/2022 .....	186,040	0.45
222,000 0.450% Canadian Imperial Bank of Commerce 22/06/2023 .....	215,469	0.52
178,000 2.298% Canadian Imperial Bank of Commerce 17/03/2023 .....	177,927	0.43
300,000 1.800% CCBL Cayman 1 22/07/2026 .....	271,951	0.65
200,000 3.250% China Cinda 2020 I Management 28/01/2027 .....	186,610	0.45
400,000 6.250% China Hongqiao Group 08/06/2024.....	370,000	0.88
200,000 4.125% China Resources Land 26/02/2029 .....	188,963	0.45
400,000 7.250% China SCE Group Holdings 19/04/2023.....	172,000	0.41
200,000 5.500% CIFI Holdings Group 23/01/2023.....	167,000	0.40
200,000 2.000% CMB International Leasing Management 04/02/2026 .....	182,562	0.44
220,000 2.875% CMB International Leasing Management 04/02/2031 .....	180,797	0.43
250,000 5.125% CNAC HK Finbridge 14/03/2028.....	250,389	0.60
200,000 5.625% Country Garden Holdings 15/12/2026.....	91,648	0.22
200,000 8.000% Country Garden Holdings 27/01/2024.....	130,000	0.31
200,000 7.750% eHi Car Services 14/11/2024.....	130,000	0.31
200,000 5.950% Fortune Star 19/10/2025 .....	124,250	0.30
200,000 4.625% Golden Eagle Retail Group 21/05/2023 .....	190,100	0.45
200,000 3.000% Goodman HK Finance 22/07/2030 .....	176,415	0.42
200,000 4.875% Greenko Investment 16/08/2023.....	193,340	0.46
200,000 6.250% Greenko Mauritius 21/02/2023 .....	198,100	0.47
370,000 4.250% Huarong Finance 2017 07/11/2027 .....	323,750	0.77

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>FIXED INCOME SECURITIES (31 DECEMBER 2021: 38.97%) (continued)</b>		
<b>CORPORATE BONDS (CONTINUED)</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 29.93%) (continued)</b>		
200,000	4.875% Huarong Finance II 22/11/2026 .....	184,000 0.44
200,000	5.500% Huarong Finance II 16/01/2025 .....	195,000 0.47
500,000	6.250% India Airport Infra 25/10/2025 .....	450,000 1.08
400,000	5.375% India Green Energy Holdings 29/04/2024 .....	374,282 0.89
295,000	8.250% Indika Energy Capital IV 22/10/2025 .....	287,789 0.69
345,000	8.250% Indika Energy Capital IV 22/10/2025 .....	336,567 0.80
200,000	2.125% JIC Zhixin 27/08/2030 .....	168,866 0.40
174,340	6.875% LLPL Capital 04/02/2039 .....	162,330 0.39
200,000	4.800% LS Finance 2017 18/06/2026 .....	172,000 0.41
300,000	4.500% LS Finance 2025 26/06/2025 .....	261,000 0.62
200,000	4.625% Minejesa Capital 10/08/2030 .....	179,118 0.43
300,000	5.625% Minejesa Capital 10/08/2037 .....	242,262 0.58
500,000	5.125% Mong Duong Finance Holdings 07/05/2029 .....	398,500 0.95
200,000	4.700% Pertamina Persero 30/07/2049 .....	164,902 0.39
250,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027 .....	240,205 0.57
200,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027 .....	192,164 0.46
200,000	6.500% Petroleos Mexicanos 13/03/2027 .....	171,298 0.41
250,000	6.840% Petroleos Mexicanos 23/01/2030 .....	193,125 0.46
300,000	4.550% Petronas Capital 21/04/2050 .....	281,208 0.67
200,000	6.450% ReNew Power Pvt 27/09/2022 .....	199,260 0.48
232,000	4.450% Saka Energi Indonesia 05/05/2024 .....	212,835 0.51
550,000	5.250% Santos Finance 13/03/2029 .....	526,636 1.26
270,000	4.800% Shandong Iron And Steel Xinheng International 28/07/2024 .....	265,275 0.63
200,000	6.500% Shandong Iron And Steel Xinheng International 05/11/2023 .....	202,500 0.48
200,000	6.850% Shandong Iron And Steel Xinheng International 25/09/2022 .....	201,000 0.48
200,000	5.950% Shriram Transport Finance 24/10/2022 .....	197,500 0.47
200,000	2.950% Sinopec Group Overseas Development 2018 12/11/2029 .....	184,798 0.44
400,000	3.680% Sinopec Group Overseas Development 2018 08/08/2049 .....	315,168 0.75
200,000	3.125% State Grid Europe Development 2014 07/04/2025 .....	197,160 0.47
200,000	3.250% State Grid Europe Development 2014 07/04/2027 .....	194,644 0.47
200,000	2.950% Sunny Express Enterprises 01/03/2027 .....	189,770 0.45
50,000	0.450% Toronto-Dominion Bank 11/09/2023 .....	48,319 0.12
267,000	1.743% Toronto-Dominion Bank 06/01/2023 .....	266,084 0.64
	<b>UNITED STATES DOLLAR - TOTAL .....</b>	<b>13,380,436 31.97</b>
	<b>FIXED INCOME SECURITIES - TOTAL .....</b>	<b>14,532,581 34.72</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
<b>VARIABLE RATE SECURITIES (31 DECEMBER 2021: 9.56%)</b>		
<b>GOVERNMENT BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 0.34%)</b>		
200,000 2.400% Airport Authority (perpetual) .....	171,118	0.41
<b>UNITED STATES DOLLAR - TOTAL</b> .....	<b>171,118</b>	<b>0.41</b>
<b>CORPORATE BONDS</b>		
<b>UNITED STATES DOLLAR (31 DECEMBER 2021: 9.22%)</b>		
225,000 4.100% Asahi Mutual Life Insurance (perpetual) .....	188,989	0.45
200,000 2.950% Australia & New Zealand Banking Group 22/07/2030 .....	187,933	0.45
200,000 6.750% Australia & New Zealand Banking Group (perpetual) .....	197,500	0.47
210,000 3.466% Bangkok Bank 23/09/2036 .....	174,638	0.42
200,000 5.000% Bangkok Bank (perpetual) .....	182,750	0.44
500,000 2.875% China Development Bank Financial Leasing 28/09/2030 .....	471,380	1.13
250,000 3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual) .....	238,000	0.57
350,000 3.750% China Minmetals (perpetual) .....	349,932	0.84
500,000 3.750% China Resources Land (perpetual) .....	488,185	1.17
220,000 4.100% Chinalco Capital Holdings (perpetual) .....	218,450	0.52
200,000 3.875% CMHI Finance (perpetual) .....	196,240	0.47
225,000 4.100% Elect Global Investments (perpetual) .....	212,625	0.51
250,000 4.000% Huarong Finance 2017 (perpetual) .....	247,500	0.59
240,000 3.343% Kasikornbank 02/10/2031 .....	215,172	0.51
200,000 3.375% Minmetals Bounteous Finance (perpetual) .....	195,500	0.47
200,000 3.552% Muang Thai Life Assurance 27/01/2037 .....	177,946	0.42
200,000 5.650% Network i2i (perpetual) .....	185,600	0.44
200,000 4.602% Oversea-Chinese Banking 15/06/2032 .....	197,276	0.47
340,000 4.750% Scentre Group Trust 2 24/09/2080 .....	304,245	0.73
540,000 5.125% Scentre Group Trust 2 24/09/2080 .....	445,862	1.06
200,000 6.000% SoftBank Group (perpetual) .....	181,200	0.43
300,000 2.894% Westpac Banking 04/02/2030 .....	283,516	0.68
<b>UNITED STATES DOLLAR - TOTAL</b> .....	<b>5,540,439</b>	<b>13.24</b>
<b>VARIABLE RATE SECURITIES - TOTAL</b> .....	<b>5,711,557</b>	<b>13.65</b>
<b>TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 40,763,187)</b> .....	<b>35,095,937</b>	<b>83.86</b>
<b>INVESTMENT FUNDS (31 DECEMBER 2021: 3.12%)</b>		
<b>IRELAND (31 DECEMBER 2021: 3.12%)</b>		
<b>TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS</b> .....	<b>35,095,937</b>	<b>83.86</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### TOTAL RETURN SWAPS (31 DECEMBER 2021: NIL)

Notional Amount	Counterparty	Maturity date	Fair Value USD	% of Value of Sub-Fund
10,000	Morgan Stanley	21/03/2023	10,719	0.03
Total gain for Total Return Swaps at fair value .....			10,719	0.03
<b>Total Return Swaps at fair value .....</b>			<b>10,719</b>	<b>0.03</b>

#### FINANCIAL DERIVATIVE INSTRUMENTS

##### OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2021: 0.12%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
21/09/2022	Morgan Stanley	AUD 180,000	USD 127,910	(3,953)	(0.01)
21/09/2022	Morgan Stanley	AUD 670,000	USD 465,482	(4,088)	(0.01)
21/09/2022	Morgan Stanley	AUD 6,290,000	USD 4,532,197	(200,597)	(0.48)
21/09/2022	Morgan Stanley	USD 2,508,768	CNH 16,810,000	626	0.00
Unrealised gain on open forward foreign currency exchange contracts .....				626	0.00
Unrealised loss on open forward foreign currency exchange contracts .....				(208,638)	(0.50)
<b>Net unrealised loss on open forward foreign currency exchange contracts .....</b>				<b>(208,012)</b>	<b>(0.50)</b>

##### FUTURES CONTRACTS (31 DECEMBER 2021: 0.18%)\*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Hang Seng Index Futures	28/07/2022	HKD	10	(21,237)	(0.05)
HSCFI Index Futures	28/07/2022	HKD	17	(13,258)	(0.03)
MSCI Singapore Index Futures	28/07/2022	SGD	45	(36,735)	(0.09)
FTSE China A50 Index Futures	28/07/2022	USD	(1)	(244)	(0.00)
FTSE Taiwan Index Futures	28/07/2022	USD	4	(9,860)	(0.02)
SGX Nifty Futures	28/07/2022	USD	9	(769)	(0.00)
Nikkei 225 Futures	08/09/2022	JPY	6	(68,794)	(0.17)
SPI 200 Index Futures	15/09/2022	AUD	18	27,887	0.07
US 10-Year Note Futures	21/09/2022	USD	(13)	33,692	0.08
US 5-Year Note Futures	30/09/2022	USD	(54)	96,081	0.23
Unrealised gain on futures contracts .....				157,660	0.38
Unrealised loss on futures contracts .....				(150,897)	(0.36)
<b>Net unrealised gain on futures contracts .....</b>				<b>6,763</b>	<b>0.02</b>

# PineBridge Global Funds

## Schedule of Investments as at 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS .....	34,905,407	83.41
CASH.....	6,968,782	16.65
OTHER NET LIABILITIES .....	(24,634)	(0.06)
<b>TOTAL VALUE OF SUB-FUND .....</b>	<b>41,849,555</b>	<b>100.00</b>

#### Abbreviations Used:

ADR American Depositary Receipt

\*The broker to the futures contracts is Morgan Stanley.

#### \*\*List of swap indices traded as at 30 June 2022

Morgan Stanley's MSCBPH21 Index

#### Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing .....	82.34
Over-the-counter financial derivative instruments.....	0.03
Exchange traded financial derivative instruments .....	0.37
Other current assets.....	17.26
	<b>100.00</b>

# PineBridge Global Funds

## Statement of Comprehensive Income

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	2,266,103	1,231,163	27,673,927	23,137,782	-	-	-	-
Bond and Bank Loan Income	-	-	-	-	5,472,108	3,649,535	524,189	9,528
Other Income	2,506	1,060	10,563	18,337	2,609	-	708	-
<b>Total Operating Income</b>	<u>2,268,609</u>	<u>1,232,223</u>	<u>27,684,490</u>	<u>23,156,119</u>	<u>5,474,717</u>	<u>3,649,535</u>	<u>524,897</u>	<u>9,528</u>
<b>Operating Expenses</b>								
Management Fees*	(1,253,309)	(2,001,403)	(10,005,264)	(11,682,752)	(519,955)	(361,488)	(26,701)	(519)
Unitholder Servicing Fees	(39,486)	(46,833)	(325,733)	(359,925)	(6,379)	(3,332)	(79)	-
Trustee and Sub-Custodian Fees	(76,010)	(95,434)	(657,054)	(600,597)	(35,706)	(27,007)	(2,823)	(92)
Administrative Expenses	(82,048)	(99,128)	(531,360)	(509,036)	(51,397)	(38,792)	(4,824)	(104)
Auditors' Remuneration	(4,706)	(3,821)	(4,706)	(4,824)	(4,706)	(4,824)	(8,688)	(520)
Printing and Publishing Expenses	(25,159)	(16,507)	(155,660)	(100,174)	(14,842)	(7,976)	(2,896)	(210)
Professional Fees	(47,603)	(30,736)	(386,254)	(295,855)	(24,616)	(19,474)	(2,715)	(1,590)
Other Expenses	(18,973)	-	(1,449)	(1,448)	(929)	(906)	(1,456)	(80)
<b>Total Operating Expenses</b>	<u>(1,547,294)</u>	<u>(2,293,862)</u>	<u>(12,067,480)</u>	<u>(13,554,611)</u>	<u>(658,530)</u>	<u>(463,799)</u>	<u>(50,182)</u>	<u>(3,115)</u>
<b>Net Operating Income/(Loss)</b>	<u>721,315</u>	<u>(1,061,639)</u>	<u>15,617,010</u>	<u>9,601,508</u>	<u>4,816,187</u>	<u>3,185,736</u>	<u>474,715</u>	<u>6,413</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(21,640,837)	51,753,407	(12,855,909)	39,408,125	(4,160,849)	2,126,015	(2,413,929)	2,180
Movement in Net Unrealised (Losses)/Gains on Investments	(39,405,168)	(35,799,067)	(530,621,684)	217,713,400	(35,021,369)	(4,140,003)	(2,351,604)	(54,961)
Net Realised Currency (Losses)/Gains	(117,050)	(465,080)	(5,677,636)	947,591	(1,426,688)	5,569	(17,110)	-
Movement in Net Unrealised Currency Losses	(2,574)	(4,657)	(2,354,916)	(3,747,719)	(626,678)	(18,815)	(4,801)	-
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(61,165,629)</u>	<u>15,484,603</u>	<u>(551,510,145)</u>	<u>254,321,397</u>	<u>(41,235,584)</u>	<u>(2,027,234)</u>	<u>(4,787,444)</u>	<u>(52,781)</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	-	-	(739,637)	(709,486)	(3,350,837)	(3,594,456)	(67,630)	-
Interest expense	-	-	-	-	-	-	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(60,444,314)</u>	<u>14,422,964</u>	<u>(536,632,772)</u>	<u>263,213,419</u>	<u>(39,770,234)</u>	<u>(2,435,954)</u>	<u>(4,380,359)</u>	<u>(46,368)</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	(172,092)	(155,327)	(1,882,160)	(1,528,614)	-	(11,072)	-	-
Capital Gains Tax	579,485	(2,108,394)	8,672,077	(9,296,143)	-	-	-	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(60,036,921)</u>	<u>12,159,243</u>	<u>(529,842,855)</u>	<u>252,388,662</u>	<u>(39,770,234)</u>	<u>(2,447,026)</u>	<u>(4,380,359)</u>	<u>(46,368)</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	386,896	475,865	69,673	198,064	1,156,918	1,110,077	413,037	586,551
Bond and Bank Loan Income	-	-	-	-	-	-	-	-
Other Income	737	1,182	98	72	387	149	60	726
<b>Total Operating Income</b>	<u>387,633</u>	<u>477,047</u>	<u>69,771</u>	<u>198,136</u>	<u>1,157,305</u>	<u>1,110,226</u>	<u>413,097</u>	<u>587,277</u>
<b>Operating Expenses</b>								
Management Fees*	(9,887)	(17,132)	(13,700)	(57,251)	(274,358)	(322,588)	(196,605)	(345,021)
Unitholder Servicing Fees	-	-	(4,645)	(15,964)	(30,972)	(34,827)	(68,571)	(90,456)
Trustee and Sub-Custodian Fees	(17,249)	(15,704)	(15,124)	(22,474)	(18,214)	(27,579)	(16,862)	(19,053)
Administrative Expenses	(15,089)	(15,175)	(27,950)	(29,167)	(26,672)	(25,848)	(42,023)	(42,942)
Auditors' Remuneration	(4,706)	(4,921)	(4,706)	(4,824)	(4,706)	(2,929)	(4,706)	(4,824)
Printing and Publishing Expenses	(2,172)	(1,814)	(3,077)	(5,148)	(6,697)	(6,868)	(7,783)	(7,018)
Professional Fees	(4,344)	(5,108)	(1,991)	(3,066)	(7,783)	(8,970)	(10,679)	(10,064)
Other Expenses	(2,534)	(2,100)	(362)	(363)	(1,449)	(886)	(905)	(906)
<b>Total Operating Expenses</b>	<u>(55,981)</u>	<u>(61,954)</u>	<u>(71,555)</u>	<u>(138,257)</u>	<u>(370,851)</u>	<u>(430,495)</u>	<u>(348,134)</u>	<u>(520,284)</u>
<b>Net Operating Income/(Loss)</b>	<u>331,652</u>	<u>415,093</u>	<u>(1,784)</u>	<u>59,879</u>	<u>786,454</u>	<u>679,731</u>	<u>64,963</u>	<u>66,993</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(2,306,259)	3,641,608	346,219	480,957	(1,274,999)	5,072,782	7,333,878	1,142,871
Movement in Net Unrealised (Losses)/Gains on Investments	(3,010,030)	(168,850)	(5,330,906)	765,263	(11,510,737)	466,048	(19,790,109)	5,780,141
Net Realised Currency (Losses)/Gains	(86,070)	72,128	(2,126)	(3,906)	(22,488)	(9,209)	(17,929)	17,577
Movement in Net Unrealised Currency Losses	(2,026)	(16,975)	(2,578)	(1,128)	(9,152)	(7,642)	(59,357)	(62,135)
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(5,404,385)</u>	<u>3,527,911</u>	<u>(4,989,391)</u>	<u>1,241,186</u>	<u>(12,817,376)</u>	<u>5,521,979</u>	<u>(12,533,517)</u>	<u>6,878,454</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	(7,015)	(6,841)	-	-	-	-	-	-
Interest expense	-	-	-	(35)	(1,024)	(960)	(2,084)	(1,746)
<b>Profit/(Loss) for the financial period before tax</b>	<u>(5,079,748)</u>	<u>3,936,163</u>	<u>(4,991,175)</u>	<u>1,301,030</u>	<u>(12,031,946)</u>	<u>6,200,750</u>	<u>(12,470,638)</u>	<u>6,943,701</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	(38,742)	(47,992)	(6,601)	(29,433)	(139,056)	(168,878)	(53,056)	(60,201)
Capital Gains Tax	-	-	-	-	-	-	-	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(5,118,490)</u>	<u>3,888,171</u>	<u>(4,997,776)</u>	<u>1,271,597</u>	<u>(12,171,002)</u>	<u>6,031,872</u>	<u>(12,523,694)</u>	<u>6,883,500</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	13,406	-	2,314,130	5,791,262	756,946	197,508	-	-
Bond and Bank Loan Income	680,124	687,948	5,787,878	2,667,658	693,291	474,761	238,211	471,700
Other Income	820	33	8,084	4,372	1,354	395	9,139	10,300
<b>Total Operating Income</b>	<u>694,350</u>	<u>687,981</u>	<u>8,110,092</u>	<u>8,463,292</u>	<u>1,451,591</u>	<u>672,664</u>	<u>247,350</u>	<u>482,000</u>
<b>Operating Expenses</b>								
Management Fees*	(193,774)	(226,715)	(3,476,244)	(3,812,742)	(7,391)	(3,822)	(61,053)	(102,554)
Unitholder Servicing Fees	(77,223)	(86,116)	(611,363)	(303,254)	-	-	(21,291)	(30,493)
Trustee and Sub-Custodian Fees	(6,177)	(6,696)	(128,940)	(150,361)	(37,687)	(25,602)	(2,547)	(3,012)
Administrative Expenses	(32,020)	(32,521)	(180,778)	(218,416)	(25,782)	(22,411)	(20,922)	(22,812)
Auditors' Remuneration	(4,706)	(4,824)	(4,706)	(4,824)	(4,706)	(7,833)	(4,706)	(4,825)
Printing and Publishing Expenses	(3,982)	(3,510)	(16,290)	(41,955)	(1,086)	-	(3,077)	(8,657)
Professional Fees	(4,163)	(7,365)	(31,856)	(107,536)	(5,249)	(1,384)	(3,439)	(7,294)
Other Expenses	(371)	(425)	(2,617)	(2,532)	(1,452)	(2,895)	(362)	(356)
<b>Total Operating Expenses</b>	<u>(322,416)</u>	<u>(368,172)</u>	<u>(4,452,794)</u>	<u>(4,641,620)</u>	<u>(83,353)</u>	<u>(63,947)</u>	<u>(117,397)</u>	<u>(180,003)</u>
<b>Net Operating Income</b>	<u>371,934</u>	<u>319,809</u>	<u>3,657,298</u>	<u>3,821,672</u>	<u>1,368,238</u>	<u>608,717</u>	<u>129,953</u>	<u>301,997</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(4,816,367)	528,359	(23,674,967)	134,449,573	(7,092,016)	(1,694,191)	(951,440)	197,648
Movement in Net Unrealised (Losses) on Investments	(2,562,164)	(2,042,594)	(101,455,458)	(68,488,942)	(9,602,104)	(3,454,232)	(711,556)	(813,899)
Net Realised Currency Gains/(Losses)	1,838,832	(578,596)	(18,233,605)	20,726,178	1,389,188	(749,511)	(36,485)	335,946
Movement in Net Unrealised Currency Gains/(Losses)	258,610	1,132,369	(13,044,734)	(26,771,268)	194,450	826,229	(279,619)	(546,620)
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(5,281,089)</u>	<u>(960,462)</u>	<u>(156,408,764)</u>	<u>59,915,541</u>	<u>(15,110,482)</u>	<u>(5,071,705)</u>	<u>(1,979,100)</u>	<u>(826,925)</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	-	-	(9,919,787)	(2,724,688)	(330,938)	(109,610)	(381,339)	(467,541)
Interest expense	(133)	(27)	-	(191,390)	-	-	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(4,909,288)</u>	<u>(640,680)</u>	<u>(162,671,253)</u>	<u>60,821,135</u>	<u>(14,073,182)</u>	<u>(4,572,598)</u>	<u>(2,230,486)</u>	<u>(992,469)</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	(14)	(1,194)	(423,244)	(999,887)	(129,981)	(36,526)	(4,761)	(7,030)
Capital Gains Tax	-	-	-	-	(5,288)	-	81	(469)
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(4,909,302)</u>	<u>(641,874)</u>	<u>(163,094,497)</u>	<u>59,821,248</u>	<u>(14,208,451)</u>	<u>(4,609,124)</u>	<u>(2,235,166)</u>	<u>(999,968)</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.



# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	-	-	974,883	665,538	-	-	3,021,148	2,040,948
Bond and Bank Loan Income	1,378,376	1,880,919	-	-	144,059	609,025	-	-
Other Income	135	18	587	30,065	-	-	5,907	1,092
<b>Total Operating Income</b>	<u>1,378,511</u>	<u>1,880,937</u>	<u>975,470</u>	<u>695,603</u>	<u>144,059</u>	<u>609,025</u>	<u>3,027,055</u>	<u>2,042,040</u>
<b>Operating Expenses</b>								
Management Fees*	(172,155)	(167,745)	(163,429)	(241,742)	(36,878)	(83,189)	(2,047,363)	(1,639,779)
Unitholder Servicing Fees	(3,922)	(10,237)	(60,370)	(73,924)	(12,372)	(18,800)	(230,086)	(187,077)
Trustee and Sub-Custodian Fees	(8,510)	(8,996)	(28,158)	(35,173)	(2,467)	(4,132)	(59,198)	(43,914)
Administrative Expenses	(20,739)	(15,210)	(31,607)	(36,930)	(9,153)	(11,688)	(118,514)	(81,815)
Auditors' Remuneration	(4,706)	(4,824)	(4,706)	(4,824)	(4,706)	(4,824)	(4,706)	(4,824)
Printing and Publishing Expenses	(8,507)	(9,869)	(10,317)	(6,851)	(6,851)	(9,192)	(23,349)	(13,540)
Professional Fees	(9,955)	(6,741)	(25,521)	(21,678)	(5,611)	(11,600)	(57,739)	(32,807)
Other Expenses	(394)	(362)	(362)	(352)	(3,044)	(340)	(905)	(907)
<b>Total Operating Expenses</b>	<u>(228,888)</u>	<u>(223,984)</u>	<u>(324,470)</u>	<u>(421,474)</u>	<u>(78,032)</u>	<u>(143,765)</u>	<u>(2,541,860)</u>	<u>(2,004,663)</u>
<b>Net Operating Income</b>	<u>1,149,623</u>	<u>1,656,953</u>	<u>651,000</u>	<u>274,129</u>	<u>66,027</u>	<u>465,260</u>	<u>485,195</u>	<u>37,377</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(7,920,246)	528,491	(5,450,620)	6,831,036	(458,604)	(167,942)	7,580,158	23,408,931
Movement in Net Unrealised (Losses)/Gains on Investments	(2,678,584)	(1,433,989)	(26,018,910)	1,917,219	(122,236)	(891,269)	(117,622,122)	29,120,595
Net Realised Currency (Losses)/Gains	(1,625,517)	1,460,980	(109,065)	(86,986)	12,689	162,898	(66,713)	(5,608)
Movement in Net Unrealised Currency (Losses)/Gains	(1,808,583)	(1,289,899)	6,070	(603)	(122,772)	(246,351)	(617)	(4,114)
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(14,032,930)</u>	<u>(734,417)</u>	<u>(31,572,525)</u>	<u>8,660,666</u>	<u>(690,923)</u>	<u>(1,142,664)</u>	<u>(110,109,294)</u>	<u>52,519,804</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	-	-	-	-	(259,702)	(863,666)	(166,952)	(175,887)
Interest expense	-	-	-	-	-	-	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(12,883,307)</u>	<u>922,536</u>	<u>(30,921,525)</u>	<u>8,934,795</u>	<u>(884,598)</u>	<u>(1,541,070)</u>	<u>(109,791,051)</u>	<u>52,381,294</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	324	(3,154)	(83,277)	(54,936)	(1,740)	(37,070)	(517,183)	(354,337)
Capital Gains Tax	-	-	183,420	(241,954)	1,162	(13,533)	(1,396)	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(12,882,983)</u>	<u>919,382</u>	<u>(30,821,382)</u>	<u>8,637,905</u>	<u>(885,176)</u>	<u>(1,591,673)</u>	<u>(110,309,630)</u>	<u>52,026,957</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	-	-	1,581,132	1,255,649	4,373,432	3,377,616	922,322	488,946
Bond and Bank Loan Income	129,338	276,317	-	-	-	271	-	-
Other Income	48	144	2,449	185	8,737	3,025	-	-
<b>Total Operating Income</b>	<u>129,386</u>	<u>276,461</u>	<u>1,583,581</u>	<u>1,255,834</u>	<u>4,382,169</u>	<u>3,380,912</u>	<u>922,322</u>	<u>488,946</u>
<b>Operating Expenses</b>								
Management Fees*	(33,600)	(66,145)	(394,555)	(473,542)	(3,494,963)	(4,172,130)	(62,183)	(72,227)
Unitholder Servicing Fees	(8,998)	(13,993)	(151,086)	(176,106)	(687,086)	(728,036)	(20,746)	(23,470)
Trustee and Sub-Custodian Fees	(5,211)	(797)	(18,718)	(19,681)	(272,692)	(253,164)	(36,429)	(32,294)
Administrative Expenses	(7,096)	(8,036)	(31,184)	(36,540)	(324,926)	(320,308)	(29,660)	(30,401)
Auditors' Remuneration	(4,706)	(4,821)	(4,706)	(4,547)	(11,584)	(11,520)	(4,706)	(4,796)
Printing and Publishing Expenses	(2,534)	(9,684)	(5,792)	(10,750)	(77,106)	(34,967)	(6,154)	(11,932)
Professional Fees	(2,172)	(7,642)	(6,154)	(10,346)	(219,372)	(136,943)	(5,973)	(13,086)
Other Expenses	(361)	(363)	(362)	(24)	(46,185)	(4,536)	(9,955)	(9,900)
<b>Total Operating Expenses</b>	<u>(64,678)</u>	<u>(111,481)</u>	<u>(612,557)</u>	<u>(731,536)</u>	<u>(5,133,914)</u>	<u>(5,661,604)</u>	<u>(175,806)</u>	<u>(198,106)</u>
<b>Net Operating Income/(Loss)</b>	<u>64,708</u>	<u>164,980</u>	<u>971,024</u>	<u>524,298</u>	<u>(751,745)</u>	<u>(2,280,692)</u>	<u>746,516</u>	<u>290,840</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(359,984)	149,699	749,192	3,944,722	73,201,774	40,373,545	(8,603,640)	5,295,206
Movement in Net Unrealised (Losses)/Gains on Investments	(627,055)	(268,284)	(7,009,619)	(548,202)	(221,172,709)	82,401,418	(11,432,041)	(3,993,000)
Net Realised Currency Gains/(Losses)	7,145	(1,873)	(43,473)	7,684	(1,434,273)	(35,727)	(544,049)	(105,254)
Movement in Net Unrealised Currency (Losses)/Gains	(2,827)	15,536	(5,327)	(3,202)	(737,682)	(987,761)	(139)	(10,574)
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(982,721)</u>	<u>(104,922)</u>	<u>(6,309,227)</u>	<u>3,401,002</u>	<u>(150,142,890)</u>	<u>121,751,475</u>	<u>(20,579,869)</u>	<u>1,186,378</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	(33,484)	(142,905)	-	-	(499,366)	(232,418)	-	-
Interest expense	-	(162)	-	-	-	-	(5,520)	(2,449)
<b>Profit/(Loss) for the financial period before tax</b>	<u>(951,497)</u>	<u>(83,009)</u>	<u>(5,338,203)</u>	<u>3,925,300</u>	<u>(151,394,001)</u>	<u>119,238,365</u>	<u>(19,838,873)</u>	<u>1,474,769</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	(1,524)	(717)	(144,933)	(92,363)	(920,117)	(775,073)	(138,348)	(73,342)
Capital Gains Tax	-	-	-	-	11,302,621	(28,600,323)	-	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(953,021)</u>	<u>(83,726)</u>	<u>(5,483,136)</u>	<u>3,832,937</u>	<u>(141,011,497)</u>	<u>89,862,969</u>	<u>(19,977,221)</u>	<u>1,401,427</u>

\* Management fees are shown net of fee caps, where applicable.

\*\* Incorporating PineBridge Investments GF Mauritius Limited.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>								
Dividend Income	2,884,753	4,157,224	2,628,834	1,422,803	637,661	1,131,396	1,000,519	891,780
Bond and Bank Loan Income	-	-	-	-	89	34	-	-
Other Income	25	24	650	7,403	1,192	67	2,984	93
<b>Total Operating Income</b>	<u>2,884,778</u>	<u>4,157,248</u>	<u>2,629,484</u>	<u>1,430,206</u>	<u>638,942</u>	<u>1,131,497</u>	<u>1,003,503</u>	<u>891,873</u>
<b>Operating Expenses</b>								
Management Fees*	(1,400,905)	(2,200,963)	(465,273)	(518,944)	(402,190)	(697,769)	(628,658)	(598,282)
Unitholder Servicing Fees	(77,287)	(101,873)	(127,976)	(135,824)	(42,014)	(52,377)	(314,254)	(282,855)
Trustee and Sub-Custodian Fees	(121,423)	(135,322)	(24,582)	(28,687)	(28,895)	(25,515)	(22,779)	(23,992)
Administrative Expenses	(108,245)	(112,836)	(58,964)	(62,708)	(50,480)	(50,548)	(47,531)	(45,062)
Auditors' Remuneration	(4,706)	(4,711)	(4,706)	(4,328)	(4,706)	(4,824)	(4,706)	(4,824)
Printing and Publishing Expenses	(52,671)	(43,834)	(12,127)	(11,619)	(16,652)	(17,077)	(9,593)	(10,381)
Professional Fees	(101,179)	(100,859)	(11,222)	(13,360)	(19,729)	(20,869)	(16,109)	(15,959)
Other Expenses	(905)	(867)	(23,771)	(64)	(1,810)	(1,810)	(362)	(361)
<b>Total Operating Expenses</b>	<u>(1,867,321)</u>	<u>(2,701,265)</u>	<u>(728,621)</u>	<u>(775,534)</u>	<u>(558,476)</u>	<u>(870,789)</u>	<u>(1,043,992)</u>	<u>(981,716)</u>
<b>Net Operating Income/(Loss)</b>	<u>1,017,457</u>	<u>1,455,983</u>	<u>1,900,863</u>	<u>654,672</u>	<u>80,466</u>	<u>260,708</u>	<u>(40,489)</u>	<u>(89,843)</u>
<b>Investment and Currency Gains/(Losses)</b>								
Net Realised (Losses)/Gains on Investments	(4,819,131)	27,420,235	(2,064,160)	2,919,512	4,104,838	12,088,906	1,687,377	10,427,495
Movement in Net Unrealised (Losses)/Gains on Investments	(75,145,542)	(2,323,388)	(1,933,892)	2,482,749	(21,525,734)	7,730,159	(29,156,017)	6,389,133
Net Realised Currency Losses	(85,886)	(190,248)	(26,497)	(55,635)	(693)	(1,438)	-	-
Movement in Net Unrealised Currency (Losses)/Gains	(274,761)	(270,369)	(3,657)	2,244	(9,652)	(1,082)	(1)	-
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(80,325,320)</u>	<u>24,636,230</u>	<u>(4,028,206)</u>	<u>5,348,870</u>	<u>(17,431,241)</u>	<u>19,816,545</u>	<u>(27,468,641)</u>	<u>16,816,628</u>
<b>Finance Costs</b>								
Distributions to redeemable participating unitholders	(64,153)	(36,586)	-	-	(1,260)	(1,260)	-	-
Interest expense	(19,955)	(20,793)	-	-	-	-	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(79,391,971)</u>	<u>26,034,834</u>	<u>(2,127,343)</u>	<u>6,003,542</u>	<u>(17,352,035)</u>	<u>20,075,993</u>	<u>(27,509,130)</u>	<u>16,726,785</u>
<b>Taxation</b>								
Withholding taxes on dividends and other investment income	(432,713)	(622,198)	(97,348)	(98,893)	(176,781)	(325,159)	(276,360)	(255,616)
Capital Gains Tax	-	-	-	(637,487)	-	-	-	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(79,824,684)</u>	<u>25,412,636</u>	<u>(2,224,691)</u>	<u>5,267,162</u>	<u>(17,528,816)</u>	<u>19,750,834</u>	<u>(27,785,490)</u>	<u>16,471,169</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>				
Dividend Income	-	-	-	-
Bond and Bank Loan Income	1,841,792	481,379	3,116,103	3,516,327
Other Income	-	-	28	-
<b>Total Operating Income</b>	<u>1,841,792</u>	<u>481,379</u>	<u>3,116,131</u>	<u>3,516,327</u>
<b>Operating Expenses</b>				
Management Fees*	(61,541)	(18,256)	(256,787)	(391,790)
Unitholder Servicing Fees	(208)	-	(2,737)	(3,134)
Trustee and Sub-Custodian Fees	(14,732)	(4,912)	(28,960)	(38,080)
Administrative Expenses	(10,554)	(3,161)	(35,767)	(44,706)
Auditors' Remuneration	(4,706)	(4,765)	(4,706)	(4,824)
Printing and Publishing Expenses	(4,344)	(4,797)	(13,213)	(16,447)
Professional Fees	(4,344)	(7,437)	(18,100)	(32,938)
Other Expenses	(1,449)	(1,449)	(543)	(3,801)
<b>Total Operating Expenses</b>	<u>(101,878)</u>	<u>(44,777)</u>	<u>(360,813)</u>	<u>(535,720)</u>
<b>Net Operating Income</b>	<u>1,739,914</u>	<u>436,602</u>	<u>2,755,318</u>	<u>2,980,607</u>
<b>Investment and Currency Gains/(Losses)</b>				
Net Realised (Losses)/Gains on Investments	(991,906)	248,363	(5,357,926)	4,397,035
Movement in Net Unrealised (Losses) on Investments	(10,602,812)	(78,444)	(24,258,749)	(9,628,154)
Net Realised Currency Losses	(108,604)	(911)	-	-
Movement in Net Unrealised Currency Losses	(122,034)	-	-	-
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(11,825,356)</u>	<u>169,008</u>	<u>(29,616,675)</u>	<u>(5,231,119)</u>
<b>Finance Costs</b>				
Distributions to redeemable participating unitholders	(60,184)	(44,005)	-	-
Interest expense	-	-	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(10,145,626)</u>	<u>561,605</u>	<u>(26,861,357)</u>	<u>(2,250,512)</u>
<b>Taxation</b>				
Withholding taxes on dividends and other investment income	-	-	(5,795)	(7,632)
Capital Gains Tax	-	-	-	-
<b>Net movement in net assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(10,145,626)</u>	<u>561,605</u>	<u>(26,867,152)</u>	<u>(2,258,144)</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Comprehensive Income (continued)

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Operating Income</b>		
Dividend Income	178,011	142,368
Bond and Bank Loan Income	447,273	613,665
Other Income	509	344
<b>Total Operating Income</b>	<u>625,793</u>	<u>756,377</u>
<b>Operating Expenses</b>		
Management Fees*	(282,258)	(403,071)
Unitholder Servicing Fees	-	-
Trustee and Sub-Custodian Fees	(17,751)	(28,544)
Administrative Expenses	(20,710)	(20,077)
Auditors' Remuneration	(4,706)	(4,824)
Printing and Publishing Expenses	(5,068)	(3,486)
Professional Fees	(9,412)	(10,044)
Other Expenses	(378)	(361)
<b>Total Operating Expenses</b>	<u>(340,283)</u>	<u>(470,407)</u>
<b>Net Operating Income</b>	<u>285,510</u>	<u>285,970</u>
<b>Investment and Currency Gains/(Losses)</b>		
Net Realised (Losses)/Gains on Investments	(3,220,311)	7,325,391
Movement in Net Unrealised (Losses) on Investments	(4,754,491)	(4,562,396)
Net Realised Currency Gains/(Losses)	12,171	(51,990)
Movement in Net Unrealised Currency (Losses)/Gains	(278,463)	3,587
<b>Total Investment and Currency (Losses)/Gains</b>	<u>(8,241,094)</u>	<u>2,714,592</u>
<b>Finance Costs</b>		
Distributions to redeemable participating unitholders	-	-
Interest expense	-	-
<b>Profit/(Loss) for the financial period before tax</b>	<u>(7,955,584)</u>	<u>3,000,562</u>
<b>Taxation</b>		
Withholding taxes on dividends and other investment income	(14,073)	(21,982)
Capital Gains Tax	52,901	(186,077)
<b>Net movement in net assets resulting from operations</b>	<u>(7,916,756)</u>	<u>2,792,503</u>

\* Management fees are shown net of fee caps, where applicable.

In arriving at the results of the financial period, all amounts above relate to continuing operations, with the exception of PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund whose financial statements were prepared on a basis other than going concern as subject to regulatory approval, as the Funds terminated during the financial period. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

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# PineBridge Global Funds

## Statement of Financial Position

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	203,481,092	292,102,075	1,561,639,992	2,549,363,344	292,731,982	260,893,643	35,955,517	11,425,929
Investment Funds	-	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	1	458	27,094	209,497	202,186	5,941	85	2,822
	<u>203,481,093</u>	<u>292,102,533</u>	<u>1,561,667,086</u>	<u>2,549,572,841</u>	<u>292,934,168</u>	<u>260,899,584</u>	<u>35,955,602</u>	<u>11,428,751</u>
Cash at Broker	-	-	-	-	6,781,002	2,885,414	-	-
Cash held with Broker as collateral	-	-	-	-	-	-	-	-
Cash and Bank Balances	5,348,930	1,239,586	46,992,542	95,898,606	6,548,582	9,067,128	1,545,557	129,089
Debtors:								
Sale of Investments Awaiting Settlement	130,928	281,785	23,892	1,065,743	960,590	-	1,264,032	-
Subscription of Units Awaiting Settlement	60,577	97,468	798,202	7,121,235	-	91,575	-	-
Dividend Income Receivable	715,233	142,349	3,890,041	4,469,692	-	-	-	-
Withholding Tax Reclaim Receivable	-	-	-	-	-	-	-	-
Bond Income Receivable	-	-	-	-	3,089,772	2,418,374	669,670	197,052
Other Debtors	-	-	11,312	6,123	442	7	-	-
<b>Total CURRENT ASSETS</b>	<u>209,736,761</u>	<u>293,863,721</u>	<u>1,613,383,075</u>	<u>2,658,134,240</u>	<u>310,314,556</u>	<u>275,362,082</u>	<u>39,434,861</u>	<u>11,754,892</u>
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(561)	(44)	(1,832,700)	(264,010)	(687,248)	(684,959)	(2,090)	(29)
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(1,033,010)	(433,689)	(668,866)	-	-	-	-	-
Redemption of Units Awaiting Settlement	(6,171,178)	(256,637)	(17,436,076)	(1,737,304)	(343,425)	(336,693)	-	-
Management Fee and Unitholder Servicing Fee Payable*	(187,968)	(266,702)	(1,394,269)	(2,192,329)	(80,999)	(97,266)	(5,689)	(2,342)
Other Expenses Payable	(41,842)	(52,384)	(338,013)	(393,275)	(24,418)	(21,827)	(6,524)	(4,034)
Capital Gains Tax Payable	-	(901,512)	-	(9,015,565)	-	-	-	-
Withholding Tax Payable	(72,616)	-	(338,438)	(34,528)	(1,604)	(1,604)	-	-
Bank Overdraft	-	-	-	(691,874)	-	-	-	-
<b>Total CURRENT LIABILITIES</b>	<u>(7,507,175)</u>	<u>(1,910,968)</u>	<u>(22,008,362)</u>	<u>(14,328,885)</u>	<u>(1,137,694)</u>	<u>(1,142,349)</u>	<u>(14,303)</u>	<u>(6,405)</u>
<b>Net Assets attributable to redeemable participating unitholders</b>	<u>202,229,586</u>	<u>291,952,753</u>	<u>1,591,374,713</u>	<u>2,643,805,355</u>	<u>309,176,862</u>	<u>274,219,733</u>	<u>39,420,558</u>	<u>11,748,487</u>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	35,167,248	44,154,217	1,158,001	8,705,462	39,096,152	55,388,950	21,808,366	59,154,491
Investment Funds	-	-	-	-	805,410	1,136,188	-	-
Unrealised Gain on Financial Derivative Instruments	-	-	-	-	-	-	-	-
	<u>35,167,248</u>	<u>44,154,217</u>	<u>1,158,001</u>	<u>8,705,462</u>	<u>39,901,562</u>	<u>56,525,138</u>	<u>21,808,366</u>	<u>59,154,491</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash held with Broker as collateral	-	-	-	-	-	-	-	-
Cash and Bank Balances	2,219,037	2,764,438	166,987	102,599	113,685	45,665	1,379,547	427,093
Debtors:								
Sale of Investments Awaiting Settlement	27,109	-	-	26,264	2,863	-	-	-
Subscription of Units Awaiting Settlement	-	-	26	13,293	8,073	176,120	58,655	76,153
Dividend Income Receivable	13,940	-	16,125	105,113	18,161	38,328	9,210	39,402
Withholding Tax Reclaim Receivable	-	-	37,015	41,185	106,511	94,761	61,294	79,579
Bond Income Receivable	-	-	-	-	-	-	-	-
Other Debtors	-	-	-	31	1,371	1,608	28	61
	<u>37,427,334</u>	<u>46,918,655</u>	<u>1,378,154</u>	<u>8,993,947</u>	<u>40,152,226</u>	<u>56,881,620</u>	<u>23,317,100</u>	<u>59,776,779</u>
<b>Total CURRENT ASSETS</b>								
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	-	-	-	-	-	-	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(659,233)	-	-	-	-	-	-	-
Redemption of Units Awaiting Settlement	-	-	-	(9,817)	(50,980)	(55,279)	(68,941)	(78,774)
Management Fee and Unitholder Servicing Fee Payable*	(1,445)	(2,875)	-	(9,051)	(40,855)	(53,331)	(26,605)	(57,575)
Other Expenses Payable	(7,495)	(8,044)	(7,774)	(12,364)	(15,428)	(17,228)	(22,795)	(30,279)
Capital Gains Tax Payable	-	-	-	-	(1,558)	(1,558)	-	-
Withholding Tax Payable	(1,394)	-	(2,418)	(15,768)	-	-	-	-
Bank Overdraft	-	-	-	(6,845)	-	-	-	-
	<u>(669,567)</u>	<u>(10,919)</u>	<u>(10,192)</u>	<u>(53,845)</u>	<u>(108,821)</u>	<u>(127,396)</u>	<u>(118,341)</u>	<u>(166,628)</u>
<b>Total CURRENT LIABILITIES</b>								
<b>Net Assets attributable to redeemable participating unitholders</b>	<u><u>36,757,767</u></u>	<u><u>46,907,736</u></u>	<u><u>1,367,962</u></u>	<u><u>8,940,102</u></u>	<u><u>40,043,405</u></u>	<u><u>56,754,224</u></u>	<u><u>23,198,759</u></u>	<u><u>59,610,151</u></u>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	35,731,308	49,535,130	498,798,861	610,181,847	111,333,884	125,962,648	5,920,437	12,044,731
Investment Funds	-	-	49,311,072	53,462,206	2,909,711	3,042,651	1,377,027	2,044,651
Unrealised Gain on Financial Derivative Instruments	223,420	178,807	3,470,527	8,185,273	936,545	519,971	2,921	90,859
	<u>35,954,728</u>	<u>49,713,937</u>	<u>551,580,460</u>	<u>671,829,326</u>	<u>115,180,140</u>	<u>129,525,270</u>	<u>7,300,385</u>	<u>14,180,241</u>
Cash at Broker	818,551	136,424	17,210,869	17,071,203	9,378,651	9,061,201	-	-
Cash held with Broker as collateral	290,000	-	10,084,110	3,794,110	640,111	2,280,000	-	-
Cash and Bank Balances	227,205	893,786	61,914,783	40,258,367	22,867,088	16,848,305	1,325,263	1,003,159
Debtors:								
Sale of Investments Awaiting Settlement	-	-	7,387	-	4,821,960	1,146	-	-
Subscription of Units Awaiting Settlement	12,143	130,319	10,928,017	31,810,711	-	-	4,761	14,388
Dividend Income Receivable	-	-	284,921	179,568	210,391	76,445	-	-
Withholding Tax Reclaim Receivable	-	5,212	203,448	285,711	6,562	5,894	10,626	12,057
Bond Income Receivable	261,846	504,070	2,146,528	1,295,752	291,260	72,560	79,880	195,759
Other Debtors	-	-	75	2,007	792	-	4	4
	<u>-</u>	<u>-</u>	<u>75</u>	<u>2,007</u>	<u>792</u>	<u>-</u>	<u>4</u>	<u>4</u>
<b>Total CURRENT ASSETS</b>	<b>37,564,473</b>	<b>51,383,748</b>	<b>654,360,598</b>	<b>766,526,755</b>	<b>153,396,955</b>	<b>157,870,821</b>	<b>8,720,919</b>	<b>15,405,608</b>
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(180,684)	(362,540)	(9,227,301)	(1,438,856)	(765,532)	(2,256,907)	(192,083)	(3,323)
Creditors (amounts falling due within one year):								
Amounts due to Broker	(644,756)	(74,822)	(916)	(64)	(956,763)	(9,278)	-	-
Purchase of Investments Awaiting Settlement	-	-	(207,292)	-	(4,637,561)	-	(9,656)	-
Redemption of Units Awaiting Settlement	(45,882)	(82,882)	(356,330)	(1,891,313)	-	-	(11,558)	(5,068)
Management Fee and Unitholder Servicing Fee Payable*	(29,123)	(39,746)	(535,871)	(593,199)	(1,056)	(1,559)	(8,879)	(14,177)
Other Expenses Payable	(20,084)	(23,786)	(161,619)	(164,508)	(13,362)	(11,649)	(8,549)	(10,517)
Capital Gains Tax Payable	-	-	-	-	-	(502)	-	(81)
Withholding Tax Payable	(15)	-	(61,119)	(47,009)	(32,557)	(12,144)	(946)	(4,208)
Bank Overdraft	(4,618)	-	-	-	-	(1,145)	-	-
	<u>(644,756)</u>	<u>(74,822)</u>	<u>(916)</u>	<u>(64)</u>	<u>(956,763)</u>	<u>(9,278)</u>	<u>(9,656)</u>	<u>(5,068)</u>
<b>Total CURRENT LIABILITIES</b>	<b>(925,162)</b>	<b>(583,776)</b>	<b>(10,550,448)</b>	<b>(4,134,949)</b>	<b>(6,406,831)</b>	<b>(2,293,184)</b>	<b>(231,671)</b>	<b>(37,374)</b>
<b>Net Assets attributable to redeemable participating unitholders</b>	<b>36,639,311</b>	<b>50,799,972</b>	<b>643,810,150</b>	<b>762,391,806</b>	<b>146,990,124</b>	<b>155,577,637</b>	<b>8,489,248</b>	<b>15,368,234</b>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.



# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	28,583,888	99,809,847	93,033,339	109,074,949	3,910,700	5,000,836	393,638,841	432,254,481
Investment Funds	-	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	8,893	857,536	-	-	1,382	32,065	-	-
	<u>28,592,781</u>	<u>100,667,383</u>	<u>93,033,339</u>	<u>109,074,949</u>	<u>3,912,082</u>	<u>5,032,901</u>	<u>393,638,841</u>	<u>432,254,481</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash held with Broker as collateral	-	-	-	-	-	-	-	-
Cash and Bank Balances	2,291,440	2,677,792	1,837,656	530,300	393,109	270,215	9,298,492	5,843,153
Debtors:								
Sale of Investments Awaiting Settlement	1,211,709	-	23,677	197,294	-	-	-	-
Subscription of Units Awaiting Settlement	15,744	52,943	13,566,507	19,863	367	2,415	349,601	4,705,475
Dividend Income Receivable	-	-	247,966	94,010	-	-	197,088	189,311
Withholding Tax Reclaim Receivable	-	-	189	189	55,483	61,792	-	-
Bond Income Receivable	365,965	1,398,849	-	-	48,278	90,077	-	-
Other Debtors	21	230	-	-	2	1	-	-
	<u>21</u>	<u>230</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>1</u>	<u>-</u>	<u>-</u>
<b>Total CURRENT ASSETS</b>	<b>32,477,660</b>	<b>104,797,197</b>	<b>108,709,334</b>	<b>109,916,605</b>	<b>4,409,321</b>	<b>5,457,401</b>	<b>403,484,022</b>	<b>442,992,420</b>
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(980,384)	(20,705)	-	-	(82,957)	(3,234)	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	-	-	(10,881,210)	-	-	-	-	(3,077,238)
Redemption of Units Awaiting Settlement	(5,758)	(942)	(2,316,327)	(1,406)	-	(3,789)	(63,113)	(530,386)
Management Fee and Unitholder Servicing Fee Payable*	(26,467)	(31,402)	(26,217)	(32,442)	(5,510)	(6,864)	(325,028)	(374,398)
Other Expenses Payable	(9,361)	(11,717)	(32,381)	(31,632)	(5,564)	(7,231)	(79,265)	(88,258)
Capital Gains Tax Payable	-	-	-	(198,525)	(256)	(1,418)	-	(9,236)
Withholding Tax Payable	(290)	(614)	(34,234)	(3,579)	(959)	(3,071)	(59,149)	(56,793)
Bank Overdraft	-	-	-	-	-	-	-	(2,663)
	<u>(980,384)</u>	<u>(20,705)</u>	<u>(13,290,369)</u>	<u>(267,584)</u>	<u>(95,246)</u>	<u>(25,607)</u>	<u>(526,555)</u>	<u>(4,138,972)</u>
<b>Total CURRENT LIABILITIES</b>	<b>(1,022,260)</b>	<b>(65,380)</b>	<b>(13,290,369)</b>	<b>(267,584)</b>	<b>(95,246)</b>	<b>(25,607)</b>	<b>(526,555)</b>	<b>(4,138,972)</b>
<b>Net Assets attributable to redeemable participating unitholders</b>	<b>31,455,400</b>	<b>104,731,817</b>	<b>95,418,965</b>	<b>109,649,021</b>	<b>4,314,075</b>	<b>5,431,794</b>	<b>402,957,467</b>	<b>438,853,448</b>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	5,365,358	11,680,210	57,778,831	65,864,183	525,915,453	799,215,098	71,038,457	94,678,408
Investment Funds	-	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	8	2,725	-	-	-	519	-	13
	<u>5,365,366</u>	<u>11,682,935</u>	<u>57,778,831</u>	<u>65,864,183</u>	<u>525,915,453</u>	<u>799,215,617</u>	<u>71,038,457</u>	<u>94,678,421</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash held with Broker as collateral	-	-	-	-	-	-	-	-
Cash and Bank Balances	688,105	544,190	350,095	1,621,361	29,734,791	51,380,405	1,513,645	2,428,426
Debtors:								
Sale of Investments Awaiting Settlement	165,395	236,299	-	-	-	203,066	749,216	-
Subscription of Units Awaiting Settlement	674	3,149	7,860	29,238	687,958	1,081,847	3,713	2,584,360
Dividend Income Receivable	-	-	933,303	27,530	2,311,734	-	43,475	20,488
Withholding Tax Reclaim Receivable	-	-	-	-	-	-	-	-
Bond Income Receivable	59,826	115,103	-	-	-	-	-	-
Other Debtors	-	-	-	-	2,020	599	-	12
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,020</u>	<u>599</u>	<u>-</u>	<u>12</u>
<b>Total CURRENT ASSETS</b>	<b>6,279,366</b>	<b>12,581,676</b>	<b>59,070,089</b>	<b>67,542,312</b>	<b>558,651,956</b>	<b>851,881,534</b>	<b>73,348,506</b>	<b>99,711,707</b>
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(1,501)	(1,526)	-	-	-	(2,069)	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(493,790)	(349,800)	-	-	(61,794)	(3,442,291)	(85,551)	-
Redemption of Units Awaiting Settlement	(2,108)	(399,894)	(29,958)	(72,386)	(822,753)	(2,043,754)	(948,593)	(35,804)
Management Fee and Unitholder Servicing Fee Payable*	(5,150)	(11,547)	(62,513)	(73,017)	(497,232)	(705,452)	(8,405)	(15,477)
Other Expenses Payable	(4,823)	(5,493)	(34,866)	(38,964)	(257,758)	(307,588)	(18,816)	(18,930)
Capital Gains Tax Payable	-	-	-	-	(5,202,860)	(24,315,770)	-	-
Withholding Tax Payable	(742)	(242)	(90,667)	(5,781)	(410,077)	39,759	(6,522)	(3,074)
Bank Overdraft	-	(7,887)	-	-	-	-	-	-
	<u>-</u>	<u>(7,887)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,759</u>	<u>-</u>	<u>-</u>
<b>Total CURRENT LIABILITIES</b>	<b>(508,114)</b>	<b>(776,389)</b>	<b>(218,004)</b>	<b>(190,148)</b>	<b>(7,252,474)</b>	<b>(30,777,165)</b>	<b>(1,067,887)</b>	<b>(73,285)</b>
<b>Net Assets attributable to redeemable participating unitholders</b>	<b>5,771,252</b>	<b>11,805,287</b>	<b>58,852,085</b>	<b>67,352,164</b>	<b>551,399,482</b>	<b>821,104,369</b>	<b>72,280,619</b>	<b>99,638,422</b>

\* Management fees are shown net of fee caps, where applicable.

\*\* Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>								
Financial Assets at fair value through profit or loss:								
Transferable Securities	226,614,813	326,910,991	66,829,884	68,994,464	71,502,114	98,724,826	111,044,685	134,471,981
Investment Funds	-	-	-	-	1,065,212	2,021,445	3,297,418	2,752,440
Unrealised Gain on Financial Derivative Instruments	-	162,261	-	-	38	8,947	-	-
	<u>226,614,813</u>	<u>327,073,252</u>	<u>66,829,884</u>	<u>68,994,464</u>	<u>72,567,364</u>	<u>100,755,218</u>	<u>114,342,103</u>	<u>137,224,421</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash held with Broker as collateral	-	-	-	-	-	-	-	-
Cash and Bank Balances	9,746,478	10,789,840	970,715	706,667	169,446	159,840	222,857	318,223
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	-	388,466	-	-	-
Subscription of Units Awaiting Settlement	3,067,467	217,081	46,084	96,044	9,459	4,960,700	1,190,515	368,176
Dividend Income Receivable	631,056	1,086,173	876,122	844,817	52,068	97,815	84,625	86,423
Withholding Tax Reclaim Receivable	-	-	-	-	-	-	-	-
Bond Income Receivable	-	-	-	-	-	-	-	-
Other Debtors	24,848	28,182	-	-	-	282	-	-
	<u>24,848</u>	<u>28,182</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>282</u>	<u>-</u>	<u>-</u>
<b>Total CURRENT ASSETS</b>	<b>240,084,662</b>	<b>339,194,528</b>	<b>68,722,805</b>	<b>70,641,992</b>	<b>73,186,803</b>	<b>105,973,855</b>	<b>115,840,100</b>	<b>137,997,243</b>
<b>CURRENT LIABILITIES</b>								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(138,609)	(15,966)	-	-	(1,160)	(435)	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(4,923,522)	-	-	-	-	(4,729,212)	(973,240)	-
Redemption of Units Awaiting Settlement	(8,686,464)	(7,119,754)	(263,820)	(197,476)	(404,864)	(158,858)	(132,256)	(392,088)
Management Fee and Unitholder Servicing Fee Payable*	(194,417)	(315,431)	(73,888)	(70,230)	(62,125)	(77,571)	(96,515)	(113,665)
Other Expenses Payable	(90,299)	(96,504)	(38,682)	(39,406)	(24,181)	(28,687)	(64,891)	(74,629)
Capital Gains Tax Payable	-	-	-	-	-	-	-	-
Withholding Tax Payable	(94,658)	(162,927)	(16,866)	(19,504)	(14,061)	(28,630)	(22,659)	(24,353)
Bank Overdraft	-	-	-	-	-	-	-	-
	<u>(14,127,969)</u>	<u>(7,710,582)</u>	<u>(393,256)</u>	<u>(326,616)</u>	<u>(506,391)</u>	<u>(5,023,393)</u>	<u>(1,289,561)</u>	<u>(604,735)</u>
<b>Total CURRENT LIABILITIES</b>	<b>(14,127,969)</b>	<b>(7,710,582)</b>	<b>(393,256)</b>	<b>(326,616)</b>	<b>(506,391)</b>	<b>(5,023,393)</b>	<b>(1,289,561)</b>	<b>(604,735)</b>
<b>Net Assets attributable to redeemable participating unitholders</b>	<b>225,956,693</b>	<b>331,483,946</b>	<b>68,329,549</b>	<b>70,315,376</b>	<b>72,680,412</b>	<b>100,950,462</b>	<b>114,550,539</b>	<b>137,392,508</b>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>				
Financial Assets at fair value through profit or loss:				
Transferable Securities	53,484,819	65,504,599	166,124,777	204,719,091
Investment Funds	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	-	61,300	-	-
	<u>53,484,819</u>	<u>65,565,899</u>	<u>166,124,777</u>	<u>204,719,091</u>
Cash at Broker	-	-	-	-
Cash held with Broker as collateral	-	-	-	-
Cash and Bank Balances	920,706	892,313	5,669,439	7,316,250
Debtors:				
Sale of Investments Awaiting Settlement	44,639	-	1,142,847	695,762
Subscription of Units Awaiting Settlement	-	-	257,500	4,466,693
Dividend Income Receivable	-	-	-	-
Withholding Tax Reclaim Receivable	-	-	-	-
Bond Income Receivable	949,662	957,614	1,503,784	1,551,577
Other Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total CURRENT ASSETS</b>	<b>55,399,826</b>	<b>67,415,826</b>	<b>174,698,347</b>	<b>218,749,373</b>
	<u></u>	<u></u>	<u></u>	<u></u>
<b>CURRENT LIABILITIES</b>				
Financial Liabilities at fair value through profit or loss:				
Unrealised Loss on Financial Derivative Instruments	(61,414)	(1,510)	-	-
Creditors (amounts falling due within one year):				
Amounts due to Broker	-	-	-	-
Purchase of Investments Awaiting Settlement	(239,257)	-	(1,689,316)	(6,003,354)
Redemption of Units Awaiting Settlement	-	-	(20,000)	(51,000)
Management Fee and Unitholder Servicing Fee Payable*	(9,442)	(11,335)	(38,600)	(57,273)
Other Expenses Payable	(12,791)	(8,795)	(49,974)	(52,447)
Capital Gains Tax Payable	-	-	-	-
Withholding Tax Payable	-	-	(2,548)	(2,534)
Bank Overdraft	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total CURRENT LIABILITIES</b>	<b>(322,904)</b>	<b>(21,640)</b>	<b>(1,800,438)</b>	<b>(6,166,608)</b>
	<u></u>	<u></u>	<u></u>	<u></u>
<b>Net Assets attributable to redeemable participating unitholders</b>	<b>55,076,922</b>	<b>67,394,186</b>	<b>172,897,909</b>	<b>212,582,765</b>
	<u></u>	<u></u>	<u></u>	<u></u>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Financial Position (continued)

PINEBRIDGE  
ASIA DYNAMIC  
ASSET ALLOCATION  
FUND

	As at 30 Jun 2022 USD	As at 31 Dec 2021 USD
<b>CURRENT ASSETS</b>		
Financial Assets at fair value through profit or loss:		
Transferable Securities	35,095,937	51,675,057
Investment Funds	-	1,776,914
Unrealised Gain on Financial Derivative Instruments	169,005	259,040
	35,264,942	53,711,011
Cash at Broker	1,571,254	1,872,980
Cash held with Broker as collateral	-	-
Cash and Bank Balances	5,474,232	1,429,992
Debtors:		
Sale of Investments Awaiting Settlement	8,504	200,553
Subscription of Units Awaiting Settlement	13,458	16,263
Dividend Income Receivable	54,566	9,757
Withholding Tax Reclaim Receivable	-	-
Bond Income Receivable	236,894	261,046
Other Debtors	-	-
	42,623,850	57,501,602
<b>Total CURRENT ASSETS</b>	<b>42,623,850</b>	<b>57,501,602</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities at fair value through profit or loss:		
Unrealised Loss on Financial Derivative Instruments	(359,535)	(87,658)
Creditors (amounts falling due within one year):		
Amounts due to Broker	(76,704)	(164,577)
Purchase of Investments Awaiting Settlement	(238,346)	(63,707)
Redemption of Units Awaiting Settlement	(36,320)	(102,812)
Management Fee and Unitholder Servicing Fee Payable*	(43,638)	(60,201)
Other Expenses Payable	(8,881)	(8,895)
Capital Gains Tax Payable	(4,799)	(99,810)
Withholding Tax Payable	(6,072)	(215)
Bank Overdraft	-	-
	(774,295)	(587,875)
<b>Total CURRENT LIABILITIES</b>	<b>(774,295)</b>	<b>(587,875)</b>
<b>Net Assets</b>	<b>41,849,555</b>	<b>56,913,727</b>
<b>Unit Capital</b>	<b>41,849,555</b>	<b>56,913,727</b>

\* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Net Assets attributable to redeemable participating unitholders at beginning of financial period</b>	<u>291,952,753</u>	<u>262,349,234</u>	<u>2,643,805,355</u>	<u>1,954,051,257</u>	<u>274,219,733</u>	<u>197,313,297</u>	<u>11,748,487</u>	<u>-</u>
<b>Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(60,036,921)</u>	<u>12,159,243</u>	<u>(529,842,855)</u>	<u>252,388,662</u>	<u>(39,770,234)</u>	<u>(2,447,026)</u>	<u>(4,380,359)</u>	<u>(46,368)</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	104,822,273	271,936,012	127,160,763	865,573,506	105,911,617	63,319,066	38,563,411	9,500,000
Reinvestment of distributions (Note 1[b])	-	-	7,966	18,702	36,960	53,023	66,987	-
Redeemable Participating Units Redeemed	<u>(134,508,519)</u>	<u>(161,698,846)</u>	<u>(649,756,516)</u>	<u>(593,522,743)</u>	<u>(31,221,214)</u>	<u>(31,400,666)</u>	<u>(6,577,968)</u>	<u>-</u>
Movements in Net Assets resulting from Unit Transactions	<u>(29,686,246)</u>	<u>110,237,166</u>	<u>(522,587,787)</u>	<u>272,069,465</u>	<u>74,727,363</u>	<u>31,971,423</u>	<u>32,052,430</u>	<u>9,500,000</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(89,723,167)</u>	<u>122,396,409</u>	<u>(1,052,430,642)</u>	<u>524,458,127</u>	<u>34,957,129</u>	<u>29,524,397</u>	<u>27,672,071</u>	<u>9,453,632</u>
<b>Net Assets attributable to redeemable participating unitholders at end of financial period</b>	<u><u>202,229,586</u></u>	<u><u>384,745,643</u></u>	<u><u>1,591,374,713</u></u>	<u><u>2,478,509,384</u></u>	<u><u>309,176,862</u></u>	<u><u>226,837,694</u></u>	<u><u>39,420,558</u></u>	<u><u>9,453,632</u></u>

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>46,907,736</u>	<u>53,433,946</u>	<u>8,940,102</u>	<u>10,670,879</u>	<u>56,754,224</u>	<u>55,441,781</u>	<u>59,610,151</u>	<u>59,100,875</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(5,118,490)</u>	<u>3,888,171</u>	<u>(4,997,776)</u>	<u>1,271,597</u>	<u>(12,171,002)</u>	<u>6,031,872</u>	<u>(12,523,694)</u>	<u>6,883,500</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	-	-	105,901	551,952	2,105,605	1,651,103	941,477	1,439,729
Reinvestment of distributions (Note 1(b))	-	-	-	-	-	-	-	-
Redeemable Participating Units Redeemed	<u>(5,031,479)</u>	<u>(6,206,386)</u>	<u>(2,680,265)</u>	<u>(2,729,450)</u>	<u>(6,645,422)</u>	<u>(4,035,238)</u>	<u>(24,829,175)</u>	<u>(7,409,149)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(5,031,479)</u>	<u>(6,206,386)</u>	<u>(2,574,364)</u>	<u>(2,177,498)</u>	<u>(4,539,817)</u>	<u>(2,384,135)</u>	<u>(23,887,698)</u>	<u>(5,969,420)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(10,149,969)</u>	<u>(2,318,215)</u>	<u>(7,572,140)</u>	<u>(905,901)</u>	<u>(16,710,819)</u>	<u>3,647,737</u>	<u>(36,411,392)</u>	<u>914,080</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>36,757,767</u></u>	<u><u>51,115,731</u></u>	<u><u>1,367,962</u></u>	<u><u>9,764,978</u></u>	<u><u>40,043,405</u></u>	<u><u>59,089,518</u></u>	<u><u>23,198,759</u></u>	<u><u>60,014,955</u></u>

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>50,799,972</u>	<u>52,764,627</u>	<u>762,391,806</u>	<u>1,045,753,469</u>	<u>155,577,637</u>	<u>129,808,592</u>	<u>15,368,234</u>	<u>19,643,973</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(4,909,302)</u>	<u>(641,874)</u>	<u>(163,094,497)</u>	<u>59,821,248</u>	<u>(14,208,451)</u>	<u>(4,609,124)</u>	<u>(2,235,166)</u>	<u>(999,968)</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	2,473,898	4,627,124	413,722,471	146,630,407	5,290,000	6,060,000	411,249	804,735
Reinvestment of distributions (Note 1[b])	-	-	62,263	59,341	330,938	109,610	35,104	43,892
Redeemable Participating Units Redeemed	<u>(11,725,257)</u>	<u>(7,919,756)</u>	<u>(369,271,893)</u>	<u>(626,489,522)</u>	<u>-</u>	<u>-</u>	<u>(5,090,173)</u>	<u>(1,481,871)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(9,251,359)</u>	<u>(3,292,632)</u>	<u>44,512,841</u>	<u>(479,799,774)</u>	<u>5,620,938</u>	<u>6,169,610</u>	<u>(4,643,820)</u>	<u>(633,244)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(14,160,661)</u>	<u>(3,934,506)</u>	<u>(118,581,656)</u>	<u>(419,978,526)</u>	<u>(8,587,513)</u>	<u>1,560,486</u>	<u>(6,878,986)</u>	<u>(1,633,212)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>36,639,311</u></u>	<u><u>48,830,121</u></u>	<u><u>643,810,150</u></u>	<u><u>625,774,943</u></u>	<u><u>146,990,124</u></u>	<u><u>131,369,078</u></u>	<u><u>8,489,248</u></u>	<u><u>18,010,761</u></u>

The accompanying notes are an integral part of these Financial Statements.



# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>104,731,817</u>	<u>54,435,759</u>	<u>109,649,021</u>	<u>111,984,112</u>	<u>5,431,794</u>	<u>20,477,553</u>	<u>438,853,448</u>	<u>300,418,360</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(12,882,983)</u>	<u>919,382</u>	<u>(30,821,382)</u>	<u>8,637,905</u>	<u>(885,176)</u>	<u>(1,591,673)</u>	<u>(110,309,630)</u>	<u>52,026,957</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	5,461,272	49,759,634	21,551,756	18,482,074	60,959	74,828	108,534,130	42,618,940
Reinvestment of distributions (Note 1[b])	-	-	-	-	47,088	611,442	166,952	175,887
Redeemable Participating Units Redeemed	<u>(65,854,706)</u>	<u>(886,156)</u>	<u>(4,960,430)</u>	<u>(12,445,999)</u>	<u>(340,590)</u>	<u>(2,354,621)</u>	<u>(34,287,433)</u>	<u>(18,479,265)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(60,393,434)</u>	<u>48,873,478</u>	<u>16,591,326</u>	<u>6,036,075</u>	<u>(232,543)</u>	<u>(1,668,351)</u>	<u>74,413,649</u>	<u>24,315,562</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(73,276,417)</u>	<u>49,792,860</u>	<u>(14,230,056)</u>	<u>14,673,980</u>	<u>(1,117,719)</u>	<u>(3,260,024)</u>	<u>(35,895,981)</u>	<u>76,342,519</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>31,455,400</u></u>	<u><u>104,228,619</u></u>	<u><u>95,418,965</u></u>	<u><u>126,658,092</u></u>	<u><u>4,314,075</u></u>	<u><u>17,217,529</u></u>	<u><u>402,957,467</u></u>	<u><u>376,760,879</u></u>

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED*		PINEBRIDGE JAPAN EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
<b>Net Assets attributable to redeemable participating unitholders at beginning of financial period</b>	<u>11,805,287</u>	<u>12,905,023</u>	<u>67,352,164</u>	<u>74,339,373</u>	<u>821,104,369</u>	<u>699,714,885</u>	<u>99,638,422</u>	<u>57,359,593</u>
<b>Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations</b>	<u>(953,021)</u>	<u>(83,726)</u>	<u>(5,483,136)</u>	<u>3,832,937</u>	<u>(141,011,497)</u>	<u>89,862,969</u>	<u>(19,977,221)</u>	<u>1,401,427</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	1,028,223	2,639,631	16,435,478	5,142,582	94,916,453	226,550,103	32,995,481	25,073,971
Reinvestment of distributions (Note 1[b])	9,388	114,653	-	-	-	-	-	-
Redeemable Participating Units Redeemed	<u>(6,118,625)</u>	<u>(2,776,165)</u>	<u>(19,452,421)</u>	<u>(11,203,566)</u>	<u>(223,609,843)</u>	<u>(127,138,284)</u>	<u>(40,376,063)</u>	<u>(35,882,061)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(5,081,014)</u>	<u>(21,881)</u>	<u>(3,016,943)</u>	<u>(6,060,984)</u>	<u>(128,693,390)</u>	<u>99,411,819</u>	<u>(7,380,582)</u>	<u>(10,808,090)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(6,034,035)</u>	<u>(105,607)</u>	<u>(8,500,079)</u>	<u>(2,228,047)</u>	<u>(269,704,887)</u>	<u>189,274,788</u>	<u>(27,357,803)</u>	<u>(9,406,663)</u>
<b>Net Assets attributable to redeemable participating unitholders at end of financial period</b>	<u><u>5,771,252</u></u>	<u><u>12,799,416</u></u>	<u><u>58,852,085</u></u>	<u><u>72,111,326</u></u>	<u><u>551,399,482</u></u>	<u><u>888,989,673</u></u>	<u><u>72,280,619</u></u>	<u><u>47,952,930</u></u>

\* Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>331,483,946</u>	<u>420,764,666</u>	<u>70,315,376</u>	<u>91,427,350</u>	<u>100,950,462</u>	<u>131,447,923</u>	<u>137,392,508</u>	<u>112,864,993</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(79,824,684)</u>	<u>25,412,636</u>	<u>(2,224,691)</u>	<u>5,267,162</u>	<u>(17,528,816)</u>	<u>19,750,834</u>	<u>(27,785,490)</u>	<u>16,471,169</u>
<b>Unit Transactions</b>								
Redeemable Participating Units Issued	174,582,712	179,225,360	9,443,046	6,321,567	22,479,659	15,174,021	11,778,374	7,029,384
Reinvestment of distributions (Note 1(b))	81	65	-	-	-	-	-	-
Redeemable Participating Units Redeemed	<u>(200,285,362)</u>	<u>(172,779,958)</u>	<u>(9,204,182)</u>	<u>(10,670,614)</u>	<u>(33,220,893)</u>	<u>(16,437,555)</u>	<u>(6,834,853)</u>	<u>(14,332,083)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(25,702,569)</u>	<u>6,445,467</u>	<u>238,864</u>	<u>(4,349,047)</u>	<u>(10,741,234)</u>	<u>(1,263,534)</u>	<u>4,943,521</u>	<u>(7,302,699)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(105,527,253)</u>	<u>31,858,103</u>	<u>(1,985,827)</u>	<u>918,115</u>	<u>(28,270,050)</u>	<u>18,487,300</u>	<u>(22,841,969)</u>	<u>9,168,470</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>225,956,693</u></u>	<u><u>452,622,769</u></u>	<u><u>68,329,549</u></u>	<u><u>92,345,465</u></u>	<u><u>72,680,412</u></u>	<u><u>149,935,223</u></u>	<u><u>114,550,539</u></u>	<u><u>122,033,463</u></u>

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2022 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>67,394,186</u>	<u>15,652,087</u>	<u>212,582,765</u>	<u>275,847,478</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(10,145,626)</u>	<u>561,605</u>	<u>(26,867,152)</u>	<u>(2,258,144)</u>
<b>Unit Transactions</b>				
Redeemable Participating Units Issued	-	12,915,110	33,067,514	3,643,098
Reinvestment of distributions (Note 1[b])	-	-	-	-
Redeemable Participating Units Redeemed	<u>(2,171,638)</u>	<u>-</u>	<u>(45,885,218)</u>	<u>(68,204,767)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(2,171,638)</u>	<u>12,915,110</u>	<u>(12,817,704)</u>	<u>(64,561,669)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(12,317,264)</u>	<u>13,476,715</u>	<u>(39,684,856)</u>	<u>(66,819,813)</u>
<b>Net Assets attributable to redeemable participating unitholders at end of financial period</b>	<u><u>55,076,922</u></u>	<u><u>29,128,802</u></u>	<u><u>172,897,909</u></u>	<u><u>209,027,665</u></u>

The accompanying notes are an integral part of these Financial Statements.

# PineBridge Global Funds

## Statement of Changes in Equity

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND	
	Six Months Ended 30 June 2022 USD	Six Months Ended 30 June 2021 USD
Opening Equity	<u>56,913,727</u>	<u>62,827,069</u>
Net movement in Net Assets resulting from operations	<u>[7,916,756]</u>	<u>2,792,503</u>
<b>Unit Transactions</b>		
Capital Contributions	1,086,335	1,973,820
Distributions to redeemable participating unitholders	-	-
Capital Redemptions	<u>[8,233,751]</u>	<u>[2,860,636]</u>
Movement in Equity resulting from Unit Transactions	<u>[7,147,416]</u>	<u>[886,816]</u>
Total Movement in Equity	<u>[15,064,172]</u>	<u>1,905,687</u>
<b>Total Equity at end of financial period</b>	<u><u>41,849,555</u></u>	<u><u>64,732,756</u></u>

The accompanying notes are an integral part of these Financial Statements.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022

### 1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these unaudited interim financial statements are consistent with those used in the Fund's most recent annual audited financial statements for the financial year ended 31 December 2021. There have been no changes in accounting policies since the date of the Fund's last annual financial statements for the financial year ended 31 December 2021.

#### a) Basis of Preparation

These condensed interim financial statements have been prepared for the six month financial period ended 30 June 2022.

These condensed financial statements are prepared in accordance with Financial Reporting Standards 104 'Interim Financial Reporting' ("FRS 104") and the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS 2011 Regulations").

These condensed financial statements are unaudited. We note that the statutory auditor's report in the Fund's annual audited financial statements for the financial year ended 31 December 2021 was unqualified.

The Fund's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the financial year ended 31 December 2021.

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Company's financial statements published after 13 January 2017 detailing each Fund's use of securities financing transactions, total return swaps, repurchase agreements and reverse repurchase agreements. As at 30 June 2022, PineBridge Global Dynamic Preservation Plus Fund, PineBridge Global Dynamic Asset Allocation Fund and PineBridge Asia Dynamic Asset Allocation Fund held total return swaps, all specified as types of instruments under the scope of the SFTR. See the appendix section within this report for further information.

The comparative figures included for the Statement of Financial Position relate to the previous financial year ended 31 December 2021, while the comparative figures included for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders and Statement of Changes in Equity relate to the six month financial period ended 30 June 2021.

#### b) Distributions paid to Unitholders

The Manager may declare distributions out of the net income (whether in the form of dividends, interest or otherwise) available for distribution by a Sub-Fund and the realised profits less realised losses and unrealised profits less unrealised losses (capital). Distribution frequency varies between share classes and is outlined in the Prospectus. Some Sub-Funds may distribute on a more frequent basis, as detailed in the annual financial statements. Unitholders may elect in an application for units either to receive distributions in cash or to reinvest the distribution amount in further units. Distributions paid to Unitholders are recognised as Finance Costs in the Statement of Comprehensive Income. Distributions reinvested are disclosed in the Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders. Distributions paid to Unitholders on PineBridge Asia Pacific Investment Grade Bond Fund, whose units are classified as equity, are recognised in the Statement of Changes in Equity.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 2. DEALING NET ASSET VALUE

The Net Asset Values and Net Asset Values per Unit disclosed in this note are in the currency of the relevant Unit Class and not the functional currency of the relevant Sub-Fund.

	Net Asset Value 30 June 2022	Units in Issue 30 June 2022	NAV per Unit 30 June 2022	Net Asset Value 31 December 2021	Units in Issue 31 December 2021	NAV per Unit 31 December 2021
<b>PineBridge Asia ex Japan Equity Fund</b>						
Class A Units USD	15,429,606	413,720	37.2948	13,182,482	277,260	47.5455
Class A5H Units SGD	87,786	10,629	8.2592	62,571	5,918	10.5735
Class C Units USD	122,950	11,614	10.5865	101,887	7,535	13.5220
Class L Units USD	57,319,216	100,324	571.3410	73,898,271	101,759	726.2090
Class Y Units USD	129,294,689	215,411	600.2232	204,723,773	268,674	761.9787
<b>PineBridge Asia ex Japan Small Cap Equity Fund</b>						
Class A Units USD	60,731,624	1,859,123	32.6668	84,347,696	2,001,972	42.1323
Class A5 Units SGD	8,174,696	492,588	16.5954	8,214,089	395,269	20.7810
Class A5CP Units SGD	63,344,221	3,500,205	18.0973	78,090,763	3,451,006	22.6284
Class A12 Units SEK	5,100,831	32,520	156.8521	10,251,057	57,271	178.9917
Class C Units USD	285	24	11.8679	367	24	15.3058
Class R Units USD	81,521,200	4,700,669	17.3425	111,922,307	5,026,173	22.2679
Class R1 Units EUR	15,764,562	883,357	17.8462	13,036,180	615,991	21.1629
Class R1H Units EUR	2,502,888	168,763	14.8308	12,040,874	624,912	19.2681
Class R2 Units GBP	5,242,310	412,899	12.6964	5,366,046	366,003	14.6612
Class R2D Units GBP	4,550,554	357,049	12.7449	5,033,539	340,498	14.7829
Class R2HD Units GBP	358,731	24,254	14.7905	791,536	41,214	19.2056
Class SR Units USD	45,153,854	3,724,590	12.1232	75,759,754	4,870,527	15.5547
Class SR1 Units EUR	1,862,068	136,803	13.6114	2,650,692	164,339	16.1295
Class SR1H Units EUR	4,827,450	408,508	11.8173	8,840,227	576,591	15.3319
Class SR2D Units GBP	45,050,374	3,282,470	13.7245	50,544,391	3,181,403	15.8875
Class SR2DH Units GBP	4,182,179	341,167	12.2584	5,656,904	355,476	15.9136
Class Y Units USD	1,133,132,485	1,530,365	740.4328	2,009,411,068	2,112,486	951.2066
Class Y1D Units EUR	24,837,104	233,641	106.3047	29,481,034	233,641	126.1811
Class Y1H Units EUR	42,566,382	360,237	118.1622	55,474,593	361,450	153.4780
Class Y2 Units GBP	5,657,042	38,878	145.5091	6,108,864	36,338	168.1109
Class Y2HD Units GBP	31,214	256	121.7919	40,387	256	157.6406
Class YD Units USD	41,571,822	340,236	122.1852	58,280,093	367,874	158.4240
Class Z6D Units AUD	2,704,380	3,277	825.1375	3,199,912	3,200	999.9800

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2022	Units in Issue 30 June 2022	NAV per Unit 30 June 2022	Net Asset Value 31 December 2021	Units in Issue 31 December 2021	NAV per Unit 31 December 2021
<b>PineBridge Asia Pacific Investment Grade Bond Fund</b>						
Class A Units USD	438,129	38,470	11.3889	736,876	58,020	12.7005
Class A5HD Units SGD	769,798	64,189	11.9927	819,034	60,535	13.5299
Class R Units USD	42,219,575	3,705,967	11.3923	44,482,535	3,512,839	12.6628
Class X Units USD	101,437,853	1,002,939	101.1406	123,764,251	1,068,923	115.7840
Class Y Units USD	51,155,611	459,612	111.3016	70,123,786	566,813	123.7159
Class Y1H Units EUR	22,064,066	248,657	88.7330	25,314,140	254,664	99.4021
Class YD Units USD	3,911,472	40,534	96.4993	3,250,560	30,076	108.0792
Class SR Units USD	13,297,647	1,173,555	11.3311	1,203,516	95,700	12.5759
Class SRD Units USD*	503,510	42,280	11.9089	-	-	-
Class Z Units USD	1,292,808	1,440	897.7834	1,432,722	1,440	994.9457
Class Z5 Units SGD**	99,196,594	8,559,159	11.5895	-	-	-
*Class SRD launched on 23 March 2022.						
**Class Z5 launched on 4 January 2022.						
<b>PineBridge Asian High Yield Total Return Bond Fund</b>						
Class A5HD Units SGD	234,612	26,537	8.8411	387,589	35,348	10.9652
Class X Units USD	1,132,975	1,513	748.6448	4,750,059	5,346	888.4571
Class XD Units USD	5,654,693	7,663	737.8852	6,711,378	7,602	882.8119
Class Y Units USD*	7,653,990	82,925	92.3002	-	-	-
Class Z Units USD*	24,810,199	26,839	924.4096	-	-	-
*Class Y and Class Z launched on 6 April 2022.						
<b>PineBridge China A-Shares Quantitative Fund</b>						
Class X Units USD	3,745,251	312,349	11.9906	9,509,330	699,422	13.5960
Class Y11D Units CNH	1,166,252	6,336	184.0545	8,497,383	6,336	1,341.0317
Class Z Units USD	31,846,263	23,598	1,349.5077	36,065,117	23,598	1,528.2846
<b>PineBridge Emerging Europe Equity Fund</b>						
Class A Units USD	1,350,680	564,170	2.3941	6,106,045	563,956	10.8272
Class Y Units USD	17,282	175	98.7557	2,834,057	6,352	446.1923
<b>PineBridge Europe Research Enhanced Equity Fund</b>						
Class A Units USD	10,649,666	503,997	21.1304	14,414,854	524,301	27.4934
Class L Units USD	29,158,959	94,750	307.7469	38,700,967	96,771	399.9228
Class Y Units USD	234,780	722	325.3541	3,638,403	8,635	421.3525
<b>PineBridge Europe Small Cap Equity Fund</b>						
Class A1 Units EUR	21,225,293	676,425	31.3787	32,481,397	753,747	43.0932
Class Y Units USD	974,570	911	1,069.4423	22,626,163	14,215	1,591.7539
Class Y1 Units EUR	32,721	32	1,017.4265	40,584	29	1,391.7217
<b>PineBridge Global Bond Fund</b>						
Class A Units USD	29,056,200	1,388,270	20.9298	33,590,551	1,427,857	23.5252
Class X7H Units CHF	2,078,488	2,315	897.7027	2,317,244	2,293	1,010.7434
Class Y Units USD	5,412,026	18,572	291.4004	14,666,214	45,000	325.9190



# PineBridge Global Funds

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2022	Units in Issue 30 June 2022	NAV per Unit 30 June 2022	Net Asset Value 31 December 2021	Units in Issue 31 December 2021	NAV per Unit 31 December 2021
<b>PineBridge Global Dynamic Asset Allocation Fund</b>						
Class A Units USD	32,297,178	1,479,994	21.8225	39,933,442	1,515,624	26.3479
Class A5H Units SGD*	20,570	1,928	10.6692	-	-	-
Class AA Units USD	26,476,447	1,958,608	13.5180	32,099,099	1,967,202	16.3171
Class ADC Units USD	192,512,723	21,083,081	9.1311	205,232,947	17,866,845	11.4868
Class ADCT Units USD	7,141,685	769,144	9.2852	8,757,953	750,316	11.6723
Class C Units USD	291	24	12.1329	352	24	14.6463
Class Y Units USD	186,232,030	507,465	366.9850	160,418,774	363,944	440.7789
Class Y1H Units EUR	10,301,191	107,639	95.7012	11,041,726	95,099	116.1076
Class Y2H Units GBP	76,401,843	700,337	109.0930	85,586,809	649,754	131.6773
Class Y2HD Units GBP**	-	-	-	51,514,661	402,532	127.9767
Class Y5H Units SGD	96,088,658	837,197	114.7742	115,744,669	838,095	138.1045
Class YD Units USD	26,542,820	243,542	108.9867	31,880,264	243,131	131.1238
*Class A5H launched on 8 February 2022.						
**Class Y2HD terminated on 31 May 2022.						
<b>PineBridge Global Dynamic Preservation Plus Fund</b>						
Class XD Units USD	31,965,666	3,445,967	9.2763	29,493,843	2,871,115	10.2726
Class Z Units USD	115,024,458	121,536	946.4264	126,083,794	121,536	1,037.4231
<b>PineBridge Global Emerging Markets Bond Fund</b>						
Class A Units USD	2,410,595	158,235	15.2343	2,900,004	162,712	17.8229
Class A6HD Units AUD	5,613,401	1,258,009	4.4621	7,432,237	1,318,296	5.6378
Class AD Units USD	961,670	175,276	5.4866	1,197,361	178,487	6.7084
Class Y Units USD	1,256,927	5,818	216.0268	5,867,261	23,335	251.4377
<b>PineBridge Global Emerging Markets Corporate Bond Fund</b>						
Class A Units USD	348,180	23,750	14.6603	681,706	39,977	17.0526
Class Y Units USD	1,469,733	11,420	128.6968	3,603,577	24,170	149.0930
Class Y2H Units GBP	24,404,039	276,506	88.2585	24,330,342	237,695	102.3594
Class Z Units USD*	-	-	-	67,492,298	60,793	1,110.1982
*Class Z terminated on 28 March 2022.						
<b>PineBridge Global Emerging Markets Focus Equity Fund</b>						
Class A Units USD	24,599,882	1,345,884	18.2778	27,985,213	1,102,256	25.3890
Class Y Units USD	884,678	2,165	408.6228	2,446,237	4,327	565.3793
Class Z Units USD	69,934,405	95,053	735.7445	79,217,571	78,208	1,012.9100
<b>PineBridge Global Emerging Markets Local Currency Bond Fund</b>						
Class A Units USD	389,388	37,162	10.4781	429,382	36,767	11.6784
Class A6HD Units AUD	2,145,647	637,603	3.3652	2,630,900	643,107	4.0909
Class A9HD Units ZAR	2,424,676	29,861	81.2006	2,766,477	29,932	92.4255
Class AD Units USD	2,239,814	522,255	4.2887	2,848,166	569,824	4.9983
Class Y Units USD	61,411	587	104.6639	68,107	587	116.0767

# PineBridge Global Funds

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2022	Units in Issue 30 June 2022	NAV per Unit 30 June 2022	Net Asset Value 31 December 2021	Units in Issue 31 December 2021	NAV per Unit 31 December 2021
<b>PineBridge Global Focus Equity Fund</b>						
Class A Units USD	80,402,216	2,452,163	32.7883	106,945,779	2,520,478	42.4308
Class C Units USD	4,486	334	13.4276	5,817	334	17.4101
Class L Units USD	50,494,861	203,665	247.9314	66,258,036	207,077	319.9686
Class Y Units USD	216,693,565	831,814	260.5074	231,186,779	688,511	335.7780
Class Z5 Units SGD*	37,091,702	3,656,829	10.1431	-	-	-
Class ZD Units USD	28,710,257	19,748	1,453.8581	34,457,037	18,379	1,874.7553
*Class Z5 launched on 4 January 2022.						
<b>PineBridge Global Strategic Income Fund</b>						
Class A Units USD	2,271,046	121,610	18.6747	2,929,921	136,420	21.4772
Class A5HD Units SGD	170,599	21,647	7.8811	330,183	35,414	9.3236
Class AD Units USD	1,163,039	130,834	8.8894	1,436,221	137,384	10.4541
Class M Units USD	2,214,583	163,685	13.5295	2,592,203	166,903	15.5312
Class YD Units USD*	-	-	-	4,602,027	52,892	87.0073
*Class YD terminated on 25 January 2022.						
<b>PineBridge Greater China Equity Fund</b>						
Class A Units USD	58,678,100	1,412,217	41.5503	64,350,606	1,417,831	45.3867
Class Y Units USD	173,986	657	264.8809	3,001,558	11,786	254.6644
<b>PineBridge India Equity Fund</b>						
Class A Units USD	228,222,504	3,519,166	64.8513	281,340,869	3,498,321	80.4217
Class A5 Units SGD	4,364,717	286,445	15.2375	4,837,836	264,115	18.3171
Class A5CP Units SGD	20,239,898	594,958	34.0190	24,026,088	588,405	40.8326
Class C Units USD	334	24	13.9029	414	24	17.2579
Class R Units USD	82,587,143	3,792,270	21.7778	125,942,728	4,687,774	26.8662
Class R1 Units EUR	11,065,520	537,201	20.5985	56,116,243	2,402,814	23.3544
Class R2D Units GBP	4,897,003	219,359	22.3241	590,431	23,222	25.4251
Class RD Units USD	5,892,368	337,503	17.4587	8,636,220	389,922	22.1486
Class Y Units USD	185,839,302	313,184	593.3868	302,572,865	412,818	732.9449
Class Y3 Units JPY	3,368,677	995	3,385.6046	3,829,691	1,085	3,529.6693
Class YD Units USD	696,315	5,240	132.8964	872,099	5,240	166.4461
Class Z Units USD	13,027,855	111,698	116.6348	16,011,991	111,698	143.3510
<b>PineBridge Japan Equity Fund</b>						
Class A Units USD	5,249,763	321,508	16.3285	9,589,242	458,505	20.9141
Class Y Units USD	855,032	5,736	149.0620	6,046,520	31,794	190.1785
Class Z Units USD	66,175,825	64,054	1,033.1286	84,002,660	64,054	1,311.4389

# PineBridge Global Funds

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2022	Units in Issue 30 June 2022	NAV per Unit 30 June 2022	Net Asset Value 31 December 2021	Units in Issue 31 December 2021	NAV per Unit 31 December 2021
<b>PineBridge Japan Small Cap Equity Fund</b>						
Class A Units USD	611,577	57,041	10.7217	1,780,818	123,335	14.4389
Class A3 Units JPY	3,295,905,210	450,381	7,318.0379	3,454,503,983	415,117	8,321.7598
Class A12 Units SEK	158,758	1,165	136.3011	189,160	1,165	162.3691
Class C Units USD	241	24	10.0467	325	24	13.5417
Class M Units USD	5,016,075	313,103	16.0205	7,027,164	325,474	21.5906
Class R1D Units EUR	34,862	3,409	10.2265	25,510	2,018	12.6412
Class R2D Units GBP	7,403,415	612,897	12.0794	8,715,899	595,398	14.6388
Class RD Units USD	2,079,785	202,582	10.2664	2,600,923	188,007	13.8342
Class Y Units USD	23,336,629	291,108	80.1648	56,259,418	523,191	107.5313
Class Y1H Units EUR	10,185,148	124,903	81.5442	11,875,208	127,061	93.4607
Class Y3 Units JPY	20,595,179,056	2,348,214	8,770.5696	24,017,840,579	2,417,189	9,936.2692
<b>PineBridge Latin America Equity Fund</b>						
Class A Units USD	44,803,702	3,974,294	11.2734	45,803,247	3,941,003	11.6222
Class Y Units USD	23,525,847	50,332	467.4118	24,512,129	51,070	479.9677
<b>PineBridge US Large Cap Research Enhanced Fund</b>						
Class A Units USD	4,225,449	129,514	32.6254	4,295,556	106,705	40.2563
Class A5CP Units SGD	14,427,154	658,172	21.9200	18,147,691	692,717	26.1978
Class A5H Units SGD	125,461	8,108	15.4745	1,024,105	53,465	19.1548
Class Y Units USD	57,874,307	163,277	354.4537	82,280,958	188,638	436.1848
Class YYD Units USD	123,938	700	177.0537	153,131	700	218.7582
<b>PineBridge US Research Enhanced Core Equity Fund</b>						
Class A Units USD	114,502,115	2,769,566	41.3430	137,332,424	2,664,588	51.5398
Class Y Units USD	48,424	179	270.4249	60,084	179	335.5353
<b>PineBridge USD High Yield Bond Fund</b>						
Class A5HD Units SGD	850	80	10.6218	1,004	80	12.5531
Class X Units USD	40,193,441	42,720	940.8488	47,598,475	43,042	1,105.8507
Class X1 Units EUR	2,490,560	2,362	1,054.2304	4,405,590	3,867	1,139.1477
Class X2 Units GBP	6,487,122	6,474	1,002.0269	6,843,017	6,480	1,056.0211
Class X2D Units GBP	1,923,226	2,001	961.2689	2,080,428	2,026	1,027.0087
Class X7 Units CHF	286,887	308	930.3881	320,928	308	1,040.7847
Class X2H Units GBP	828,474	962	861.5214	976,392	962	1,015.3396
Class X2HD Units GBP	625,269	745	839.8455	755,932	745	1,015.3489
<b>PineBridge USD Investment Grade Credit Fund</b>						
Class A Units USD	1,245,696	117,724	10.5815	1,161,658	93,733	12.3933
Class C Units USD	187,260	17,747	10.5518	391,960	31,541	12.4270
Class X Units USD	87,709,829	782,410	112.1021	78,142,044	598,257	130.6163
Class Y Units USD	83,755,124	762,621	109.8254	132,887,103	1,036,658	128.1879
<b>PineBridge Asia Dynamic Asset Allocation Fund</b>						
Class L Units USD	41,849,555	78,075	536.0158	56,913,727	89,678	634.6451

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 3. FAIR VALUE HIERARCHY

The Fund is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Fund is required to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Manager, who considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The Global Valuation Committee meets on-site monthly, and additionally on an as needed basis to confirm and vote on all current fair valuations held within the portfolios at PineBridge. Valuation procedures, controls, and documentation are also presented and verified, and any changes to methodologies are presented to the committee for discussion and approval.

As at the financial period end, all of the Sub-Fund's holdings are classified as Level 1 except for the following Sub-Funds:

Sub-Fund	Level	30 June 2022 USD	31 December 2021 USD
PineBridge Asia ex Japan Equity Fund	2	-	414
PineBridge Asia ex Japan Small Cap Equity Fund	2	-	(54,513)
PineBridge Asia Pacific Investment Grade Bond Fund	2	292,731,982	260,833,735
PineBridge Asian High Yield Total Return Bond Fund	2	35,955,517	11,428,722
PineBridge Europe Research Enhanced Equity Fund	3	216,882	-
PineBridge Global Bond Fund	2	35,731,308	49,252,867
PineBridge Global Dynamic Asset Allocation Fund	2	357,116,641	336,684,151
PineBridge Global Dynamic Asset Allocation Fund	3	-	16,365,783
PineBridge Global Dynamic Preservation Plus Fund	2	50,451,342	49,874,094
PineBridge Global Dynamic Preservation Plus Fund	3	-	849,600
PineBridge Global Emerging Markets Bond Fund	2	7,297,464	13,688,490
PineBridge Global Emerging Markets Bond Fund	3	-	488,428
PineBridge Global Emerging Markets Corporate Bond Fund	2	28,578,020	100,641,168
PineBridge Global Emerging Markets Corporate Bond Fund	3	5,868	5,510
PineBridge Global Emerging Markets Local Currency Bond Fund	2	3,910,700	4,826,572
PineBridge Global Emerging Markets Local Currency Bond Fund	3	-	203,095
PineBridge Global Strategic Income Fund	2	5,365,042	11,577,930
PineBridge Global Strategic Income Fund	3	316	103,479
PineBridge India Equity Fund	2	-	(1,550)
PineBridge Japan Equity Fund	2	-	13
PineBridge Japan Small Cap Equity Fund	2	-	146,295
PineBridge US Large Cap Research Enhanced Fund	2	-	8,512
PineBridge USD High Yield Bond Fund	2	53,484,819	65,564,389
PineBridge USD Investment Grade Credit Fund	2	166,124,777	204,719,091
PineBridge Asia Dynamic Asset Allocation Fund	2	20,244,138	29,465,008

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, futures contracts and investment funds, which are daily trading in an active market. The Fund does not adjust the quoted price for these instruments.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 3. FAIR VALUE HIERARCHY (continued)

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment-grade corporate bonds, bank loans, US and non-US sovereign obligations and OTC FDI.

Fixed Income securities held in the Sub-Funds listed on the previous page are classified under Level 2 as they were valued based on evaluated prices.

As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include suspended or liquidated equity investments and corporate bonds. As at 30 June 2022 all Level 3 securities were carried at zero value except for 6 securities; Lundin Energy held on PineBridge Europe Research Enhanced Equity Fund, OAS Warrants and OAS Restructuring held on PineBridge Global Emerging Markets Corporate Bond Fund, Hi-Crush, Lehman Brothers Holdings and Lehman Brothers Holdings Capital Trust VII held on PineBridge Global Strategic Income Fund. As at 31 December 2021 all Level 3 securities were carried at zero value except for 15 securities; RRE 8 Loan Management and Capital Four CLO I, held on PineBridge Global Dynamic Asset Allocation and Pinebridge Global Dynamic Preservation Plus Fund, OAS Restructuring and OAS held on PineBridge Global Emerging Markets Corporate Bond Fund, three Egyptian Government Bonds and a Ghana Government Bond held on PineBridge Global Emerging Markets Bond Fund, an Egyptian Government Bond held on PineBridge Global Emerging Markets Local Currency Bond Fund, Fannie Mae or Freddie Mac, Freddie Mac REMICS, three Lehman Brothers Holdings, Hi-Crush, held on PineBridge Global Strategic Income Fund.

### 4. SOFT COMMISSION ARRANGEMENTS

#### a) Direct brokerage

There was no direct brokerage services utilised for the financial period ended 30 June 2022 (30 June 2021: USD Nil).

#### b) Soft Commission Arrangements

The Manager and the Investment Managers may utilise brokers with whom soft commission arrangements are in place. Any such arrangements will provide for best execution and any goods or services received will be of a type which assists in the provision of investment services to the Fund. Neither the Manager, the Investment Managers nor any of their connected persons retain cash rebates.

During the financial period ended 30 June 2022 and the financial year ended 31 December 2021, PineBridge Investments Asia Limited and PineBridge Investments LLC have entered into soft commission arrangements with brokers and details are given below. PineBridge Investments Japan Co., Limited and PineBridge Investments Europe Limited did not engage in soft commission arrangements during the period.

#### **PineBridge Investments Asia Limited (the "Investment Manager")**

The Investment Manager has entered into soft commission arrangements with selected brokers where it obtains services from third parties. These services relate essentially to research and price information, performance measurement and portfolio valuation, and analysis all of which are believed to be helpful in the overall discharge of the Investment Manager's duties to clients. As such services generally benefit all of the Investment Manager's clients in terms of input into the investment decision making process, the soft credits utilised are not allocated on a specific client basis. Under such arrangements, no direct payment is made for these services or benefits. The trades were executed by the Investment Manager on the best available terms and there was no churning of trades. During the period and prior period, the Investment Manager used soft commissions for the following Sub-Funds:

PineBridge Asia Dynamic Asset Allocation Fund  
PineBridge Asia ex Japan Equity Fund

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 4. SOFT COMMISSION ARRANGEMENTS (continued)

#### PineBridge Investments Asia Limited (the “Investment Manager”) (continued)

PineBridge Asia ex Japan Small Cap Equity Fund  
PineBridge Greater China Equity Fund  
PineBridge India Equity Fund  
PineBridge China A-Shares Quantitative Fund

#### PineBridge Investments LLC (the “Investment Manager”)

The Investment Manager has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of Investment Manager’s clients in terms of input into the investment decision making process. The soft dollar credits utilised are not allocated on a specific client basis. Under these arrangements direct payments can be made for these services and benefits. The Investment Manager seeks to obtain best execution on all transactions. During the period and prior period, the Investment Manager used soft commissions for the following Funds:

PineBridge US Research Enhanced Core Equity Fund  
PineBridge Europe Research Enhanced Equity Fund  
PineBridge Emerging Europe Equity Fund  
PineBridge Global Dynamic Asset Allocation Fund  
PineBridge Global Emerging Markets Focus Equity Fund  
PineBridge Global Focus Equity Fund  
PineBridge Latin America Equity Fund  
PineBridge US Large Cap Research Enhanced Fund

### 5. RELATED PARTIES

#### (a) Related Party Transactions

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

##### *Transactions with parties who have significant influence*

The Manager is a related party under FRS 102 “Related Party Disclosures”. Please refer to the Statement of Comprehensive Income for details of management fees (net of fee cap as applicable) and unitholder servicing fees earned by the Manager during the financial period and prior financial period and to the Statement of Financial Position for the amounts payable to the Manager as at financial period end and prior financial year end in respect of these fees.

The Directors of the Manager are not aware of any transactions with other connected persons during the financial period, other than those disclosed in these Financial Statements. All transactions were entered into in the normal course of business.

##### *Transactions with key management personnel*

PineBridge India Equity Fund holds 100% of the aggregated shares of PineBridge Investments GF Mauritius Limited. Michael Karpik, Michael Sweeney and Klaus Schuster are also Directors of PineBridge Investments GF Mauritius Limited.

The independent and non-executive Directors of the Manager charged Directors’ fees of €64,000, for the financial period. This amount is expensed through the financial statements of the Manager and not the PineBridge Global Funds.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

##### *Transactions with other related parties*

Unitholdings held by and transactions with related entities of the Manager as at 30 June 2022 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance at 30 June 2022
PineBridge Asia Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class SR1H
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1	24 units of Class R2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	69 units of Class RE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class RH
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class S2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 5	82 units of Class SE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	81 units of Class SR
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1	24 units of Class SR2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	8 units of Class YE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YH
PineBridge Global Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge China A-Shares Quantitative Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	-	3,867 units of Class Z
PineBridge Global Emerging Markets Corporate Bond Fund	Pinebridge Global Emerging Markets Bond Fund	Common Manager/Investment Manager/Directors	Investment	USD (400,000)	10,700 units of Class Y
PineBridge Global Emerging Markets Corporate Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YG
PineBridge Global Dynamic Preservation Plus Fund	Pinebridge Global Dynamic Asset Allocation Fund	Investment Manager/Directors	Investment	USD 110,617	1,151,828 units of Class XD
PineBridge Global Emerging Markets Focus Equity Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD (540,000)	17,621 units of Class Z

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

*Transactions with other related parties (continued)*

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactionst	Outstanding Balance at 30 June 2022
PineBridge Global Focus Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Asian High Yield Total Return Bond Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD 3,411,518	34,317 units of Class Y
PineBridge Asian High Yield Total Return Bond Fund	PineBridge Global Dynamic Preservation Plus	Common Manager/Investment Manager/Directors	Investment	USD 1,505,127	1,514 units of Class Z
PineBridge USD High Yield Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class 5D
PineBridge India Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	1,003 units of Class A
PineBridge Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Japan Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	57 units of Class A
PineBridge Japan Equity Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	-	17,915 units of Class AZ
PineBridge Latin America Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class A
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	-	Holds 100% - 3,574,968 shares
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 8	10 units of Class YD
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YH
PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Global Dynamic Preservation Plus	Common Manager/Investment Manager/Directors	Investment	-	1,440 units of Class Z
PineBridge Asia ex Japan Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge USD Investment Grade Credit Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	82 units of Class A



## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

*Transactions with other related parties (continued)*

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance at 30 June 2022
All funds	PineBridge Investments Ireland Limited	Manager to the PineBridge Global Funds	Expense Recharge*	USD 20,153	USD 93,052

Unitholdings held by and transactions with related entities of the Manager as at 30 June 2021 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance at 30 June 2021
PineBridge Asia Dynamic Asset Allocation Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class SR1H
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class R2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	69 units of Class RE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class RH
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class S2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 5	81 units of Class SE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	81 units of Class SR
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class SR2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	8 units of Class YE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YH
PineBridge China A-Shares Quantitative Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD (11,180,275)	8,094 units of Class Z
PineBridge Global Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	11,970 units of Class A

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

*Transactions with other related parties (continued)*

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactionst	Outstanding Balance at 30 June 2021
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Asia Limited	Investment Manager to the Fund	Investment	-	122,404 units of Class A
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Global Emerging Markets Bond Fund	Common Manager/Investment Manager/Directors	Investment	-	13,714 units of Class Y
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YG
PineBridge Global Focus Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Global Focus Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD (11,221,891)	7,463 units of Class ZD
PineBridge Global Emerging Markets Focus Equity Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Directors	Investment	-	20,740 units of Class Z
PineBridge India Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	USD (1,414,253)	5,687,662 units of Class Mauritius
PineBridge Japan Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	57 units of Class A
PineBridge Japan Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Investment Manager to the Fund	Investment	USD (20,041,398)	12,173 units of Class AZ
PineBridge Japan Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD 5,800,000	4,363 units of Class AZ
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	1,003 units of Class A
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Latin America Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 8	10 units of Class YD
PineBridge Asia ex Japan Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge USD Investment Grade Credit Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	82 units of Class A
All Funds	PineBridge Investments Ireland Limited	Manager to the PineBridge Global Funds	Expense Recharge*	USD 209,388	USD 209,388

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

*Transactions with other related parties (continued)*

†Net subscriptions/(redemptions) unless otherwise stated.

\*These expenses are charged to each Sub-Fund on a rateable basis, as a percentage of the allocation of legal and compliance resources to each Sub-Fund.

#### *Concentration of principal shareholders*

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Sub-Fund and the percentage of that holding of the respective Fund as at 30 June 2022 and 31 December 2021. Unless noted in the tables below the shareholding did not exceed 20%.

30 June 2022

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia Dynamic Asset Allocation Fund	1	39,113,085	93.45
PineBridge Asia ex Japan Equity	3	157,970,609	78.10
PineBridge Asia Pacific Investment Grade Bond Fund	2	170,348,984	55.09
PineBridge China A-Shares Quantitative Fund	2	16,330,390	44.42
PineBridge Emerging Europe Equity Fund	2	2,037,176	61.83
PineBridge Europe Research Enhanced Equity Fund	2	36,972,672	92.28
PineBridge Europe Small Cap Equity Fund	1	8,868,169	38.23
PineBridge Global Bond Fund	1	18,175,130	49.63
PineBridge Global Dynamic Asset Allocation Fund	1	128,668,365	20.00
PineBridge Global Dynamic Preservation Plus Fund	1	65,785,612	44.76
PineBridge Global Emerging Markets Bond Fund	1	2,072,943	24.35
PineBridge Global Emerging Markets Corporate Bond Fund	1	29,639,218	94.22
PineBridge Global Emerging Markets Focus Equity Fund	1	22,561,614	23.65
PineBridge Global Focus Equity Fund	1	115,263,385	28.59
PineBridge Global Strategic income Fund	1	2,214,578	38.30
PineBridge Greater China Equity Fund	3	49,351,485	83.86
PineBridge Japan Equity Fund	3	66,175,825	91.56
PineBridge Latin America Equity Fund	1	22,052,132	32.31
PineBridge US Large Cap Research Enhanced Fund	1	51,767,636	71.25
PineBridge US Research Enhanced Core Equity Fund	3	99,553,676	86.97
PineBridge USD High Yield Bond Fund	1	46,467,818	84.37
PineBridge USD Investment Grade Credit Fund	2	165,634,514	95.80

31 December 2021

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia Dynamic Asset Allocation Fund	1	46,814,044	82.37
PineBridge Asia ex Japan Equity	3	199,261,637	68.24
PineBridge Asia Pacific Investment Grade Bond Fund	1	113,357,073	41.34
PineBridge Asian High Yield Total Return Bond Fund	2	9,594,235	81.67
PineBridge China A-Shares Quantitative Fund	1	9,876,363	21.05
PineBridge Emerging Europe Equity Fund	2	5,135,870	57.56
PineBridge Europe Research Enhanced Equity Fund	2	49,299,777	86.85
PineBridge Europe Small Cap Equity Fund	2	32,790,002	55.02
PineBridge Global Bond Fund	1	20,949,481	41.23
PineBridge Global Dynamic Preservation Plus Fund	1	72,110,745	46.35
PineBridge Global Emerging Markets Bond Fund	1	4,331,976	28.15
PineBridge Global Emerging Markets Corporate Bond Fund	2	55,500,881	52.98
PineBridge Global Emerging Markets Focus Equity Fund	1	32,106,116	29.28

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 5. RELATED PARTIES (continued)

#### (a) Related Party Transactions (continued)

*Concentration of principal shareholders (continued)*

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Global Focus Equity Fund	1	144,581,962	32.92
PineBridge Global Strategic income Fund	2	7,194,239	60.95
PineBridge Greater China Equity Fund	2	41,166,579	61.12
PineBridge Japan Equity Fund	3	84,021,531	84.31
PineBridge Latin America Equity Fund	1	22,568,840	32.11
PineBridge US Large Cap Research Enhanced Fund	1	68764491	68.12
PineBridge US Research Enhanced Core Equity Fund	3	120278802	87.41
PineBridge USD High Yield Bond Fund	1	40127384	59.54
PineBridge USD Investment Grade Credit Fund	2	203565296	95.71

#### (b) Connected Party Transactions

Regulation 43 of the UCITS Regulations “Restrictions of transactions with connected persons” states that “A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the unitholders of the UCITS”.

As required under UCITS Regulation 78.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by UCITS Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

### 6. EFFICIENT PORTFOLIO MANAGEMENT

A Sub-Fund may employ FDI for the purposes of hedging and efficient portfolio management purposes and shall be understood to fulfil the following criteria as set out in the UCITS Regulations:

- (a) they are economically appropriate in that they are realised in a cost-effective way;
- (b) they are entered into for one or more of the following specific aims:
  - (i) reduction of risk;
  - (ii) reduction of cost;
  - (iii) generation of additional capital or income for the Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Fund and the risk diversification rules set out in the UCITS Regulations;
- (c) their risks are adequately captured by the risk management process of the Sub-Fund; and
- (d) they cannot result in a change to the Sub-Fund’s declared investment objectives or add supplementary risks in comparison to the general risk policy as described in the sales documents.

For efficient portfolio management purposes, the Sub-Funds may enter into repurchase agreements, reverse repurchase agreements and/or stock lending agreements, subject to the conditions and limits set out in the UCITS Regulations, to generate additional income for the Fund. During the financial period, the Sub Funds did not utilise these efficient portfolio management techniques.

### 7. EXCHANGE RATES

The rates of exchange ruling as at 30 June 2022 and as at 31 December 2021 were as follows:

USD 1 =	30 June 2022		USD 1 =	31 December 2021	
	4.00pm GMT	9.00am GMT		4.00pm GMT	9.00am GMT
ARS	125.2160	125.0435	ARS	102.6917	102.6937
AUD	1.4542	1.4531	AUD	1.3754	1.3776

Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

7. EXCHANGE RATES (continued)

USD 1 =	30 June 2022		USD 1 =	31 December 2021	
	4.00pm GMT	9.00am GMT		4.00pm GMT	9.00am GMT
BRL	5.2295	5.1827	BRL	5.5700	5.5700
CAD	1.2900	1.2909	CAD	1.2632	1.2734
CHF	0.9574	0.9559	CHF	0.9112	0.9147
CLP	936.8650	926.8000	CLP	852.0000	852.0000
CNH	6.7042	6.6982	CNH	6.3591	6.3733
CNY	6.6943	6.6969	CNY	6.3734	6.3750
COP	4,161.1000	4,117.0000	COP	4,070.0000	4,070.0000
CZK	23.6602	23.6939	CZK	21.8519	21.9933
DKK	7.1134	7.1249	DKK	6.5403	6.5786
EGP	18.8000	18.8000	EGP	15.7100	15.7100
EUR	0.9565	0.9577	EUR	0.8794	0.8845
GBP	0.8234	0.8233	GBP	0.7383	0.7404
GHS	8.0200	8.0250	GHS	6.1750	6.1750
HKD	7.8470	7.8460	HKD	7.7963	7.7967
HUF	379.5400	377.5800	HUF	324.0987	326.2970
IDR	14,897.5000	14,895.0000	IDR	14,252.5000	14,252.5000
ILS	3.5022	3.4685	ILS	3.1124	3.1030
INR	78.9725	78.9413	INR	74.3357	74.2488
JPY	135.8550	136.3350	JPY	115.1550	115.1550
KRW	1,298.4000	1,298.4000	KRW	1,188.7500	1,188.7500
MXN	20.1758	20.1700	MXN	20.4650	20.4605
MYR	4.4075	4.4065	MYR	4.1660	4.1703
NOK	9.8798	9.9296	NOK	8.8183	8.8346
NZD	1.6084	1.6093	NZD	1.4606	1.4646
PEN	3.8008	3.7866	PEN	3.9908	3.9909
PHP	54.9850	54.8650	PHP	50.9925	50.9925
PLN	4.4959	4.4604	PLN	4.0304	4.0582
RON	4.7315	4.7360	RON	4.3517	4.3781
RUB	54.7500	54.0500	RUB	75.0063	74.8700
SEK	10.2474	10.2562	SEK	9.0539	9.0742
SGD	1.3917	1.3907	SGD	1.3482	1.3503
THB	35.3550	35.3050	THB	33.4050	33.4050
TRY	16.6965	16.6883	TRY	13.2798	13.3480
TWD	29.7335	29.7335	TWD	27.6670	27.6670
UGX	3,751.0000	3,759.0000	UGX	3,545.0000	3,545.0000
VND	23,265.0000	23,275.0000	VND	22,790.0000	22,790.0000
ZAR	16.3825	16.1950	ZAR	15.9600	15.9163

Please refer to page 4 to determine which Sub-Funds correspond to the rates shown above (Sub-Funds marked with \*\* on page 4 have rates at 9.00am GMT, including PineBridge Asia ex Japan Equity Fund (marked with \*\*\* on page 4), Sub-Funds marked with \* have rates at 4.00pm GMT). PineBridge India Equity Fund (marked with \*\*\* on page 4) has rates of USD 1= EUR 0.9614, GBP 0.8258, INR 78.9725, JPY 136.3850, SEK 10.3084, SGD 1.3925, (31 December 2021 USD 1= EUR 0.8835, GBP 0.7421, INR 74.3357, JPY 115.1200, SGD 1.3499) of at 12.00 noon GMT. For PineBridge Japan Equity Fund and PineBridge Japan Small Cap Equity Fund as at 30 June 2022 4.00pm GMT rates presented in the table above are applicable (31 December 2021 USD 1= EUR 0.8837, GBP 0.7422, JPY 115.1350, SEK 9.0474). For PineBridge Emerging Europe Equity Fund as at 30 June 2022 4.00pm GMT rates presented in the table above are applicable (31 December 2021 USD 1= AUD 1.3786, EUR 0.8825, HUF 326.3481, PLN 4.0538, RUB 74.6650, TRY 13.0252, ZAR 15.9888). PineBridge China A-Shares Quantitative Fund has rates of USD 1= CNY 6.7066 at 30 June 2022 4.00pm GMT (for the year 2021 the 31 December 4.00pm GMT rates presented in the table above are applicable).

8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the PineBridge Global Funds' performance. The Board continues to monitor and receive regular updates on the situation. As at 30 June 2022, to our knowledge, the impact of COVID-19 has not affected the Investment Managers ability to execute the investment strategy of the Sub-Funds, nor has there been interruption to key service providers engaged by the Fund.

PineBridge Asia Pacific Investment Grade Bond Fund Class Z5 Units SGD launched on 4 January 2022.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD (continued)

PineBridge Global Focus Equity Fund Class Z5 Units SGD launched on 4 January 2022.

PineBridge Asia ex Japan Equity Fund Class R Units USD launched on 27 January 2022.

On the 24 February 2022, the Directors of the Manager passed a resolution to terminate PineBridge Global Emerging Markets Bond Fund, PineBridge Emerging Europe Equity Fund, PineBridge Global Emerging Markets Local Currency Bond Fund and PineBridge Global Strategic Income Fund.

#### *Central Securities Depositories Regulation ("CSDR")*

The European Union has adopted a settlement discipline regime under Regulation (EU) No 909/2014 and the settlement discipline regulatory technical standards with phased compliance dates from February 2022 onwards ("CSDR"). CSDR aims to reduce the number of settlement fails that occur in EEA central securities depositories (CSDs) and to address settlement fails where they occur. The implementation of the CSDR settlement discipline regime for the Fund when it enters into in-scope transactions may result in increased operational and compliance costs being borne directly or indirectly by the Fund. CSDR may also affect liquidity and increase trading costs associated with relevant securities.

On February 24, 2022, Russia engaged in military actions in the sovereign territory of Ukraine. It has caused turmoil on the European and global markets and forced the Russian markets to be suspended in the first quarter of the year. This may and will affect certain funds over the coming period and will continue to cause instability on the global and European markets. PineBridge has risk management protocols in place across our global business. The Manager is leveraging the well established risk framework as the crisis in Ukraine continues to evolve. To maintain the protection and security of client assets, PineBridge and the Board are closely monitoring for any emerging risks impacting portfolios. The Manager will continue to monitor this situation and take appropriate actions as needed.

#### *Suspension: PineBridge Emerging Europe Equity Fund*

Considering the exceptional and adverse market conditions relating to the current situation in Russia and Ukraine, effective from 2 March 2022, the Manager suspended until further notice the calculation of the Net Asset Value per Unit of PineBridge Emerging Europe Equity Fund (the "Fund") and the right of Unitholders to purchase, redeem or exchange Units in the Fund (the "Suspension"). This decision was made following the recommendation of the Manager and the Investment Manager and with the approval of the Trustee, and was considered to be in the best interests of unitholders as a whole in light of current circumstances. The decision to implement the Suspension was taken as a result of the situation in Russia and Ukraine which adversely affected the orderly disposal and valuation of Russian assets of the Fund. The Manager is unable to determine how long the Suspension will last, however, the Manager will take all reasonable steps to bring the Suspension to an end as soon as possible and in the best interests of Unitholders as a whole.

PineBridge Asian High Yield Total Return Bond Fund was registered with the Securities and Futures Commission in Hong Kong on 4 March 2022.

The main prospectus was last updated on 31 December 2021. The following prospectus supplements were updated to allow for the launch of new share classes:

- PineBridge Asia Pacific Investment Grade Bond Fund – 7 July 2022 and 29 July 2022,
- PineBridge Global Dynamic Asset Allocation Fund – 12 January 2022,
- PineBridge Global Emerging Markets Corporate Bond Fund – 23 June 2022,
- PineBridge Global Focus Equity Fund – 29 July 2022.

There have been no other significant events affecting the Fund during the financial period.

### 9. SIGNIFICANT EVENTS SINCE THE FINANCIAL PERIOD END

Since the financial period-end, PineBridge Europe Small Cap Equity Fund has had redemptions amounting to 1% of the Net Asset Value.

## Notes to the Financial Statements for the six month financial period ended 30 June 2022 (continued)

### 9. SIGNIFICANT EVENTS SINCE THE FINANCIAL PERIOD END (continued)

Since the financial period-end, PineBridge Global Emerging Markets Corporate Bond Fund has had redemptions amounting to 3% of the Net Asset Value.

Board approvals and changes approved by the Central Bank of Ireland during the financial period under review include the following:

- PineBridge USD High Yield Bond Fund, reclassification of sub-fund from Article 6 to 8, effective date scheduled for 15 September 2022.
- PineBridge Global Dynamic Asset Allocation Fund, removal of benchmark, effective date scheduled for 15 September 2022.
- PineBridge Asia Pacific Investment Grade Bond Fund, changes to distribution frequency, effective date scheduled for 15 September 2022.
- PineBridge Asia ex Japan Equity Fund, changes to sub-fund investment manager.

There have been no other significant events affecting the Fund since the financial period end.

### 10. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors of the Manager on 22 August 2022.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022

Listed below and overleaf are cumulative investment purchases and cumulative investment sales in excess of 1% of the total investment purchases or sales respectively during the financial period ended 30 June 2022. If there were fewer than 20 purchases that exceeded 1%, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

### PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Sungrow Power Supply	8,940,318	MediaTek	9,137,071
Silergy	6,274,472	Longfor Group Holdings	8,464,395
CIFI Holdings Group	6,241,599	Samsonite International	7,493,623
Amorepacific	5,726,399	Kingsoft	7,415,550
Advanced Energy Solution Holding	5,406,208	Studio Dragon	6,618,183
China Vanke	4,944,538	Delta Electronics	5,545,509
SK Hynix	4,357,976	Unimicron Technology	4,701,864
East Money Information	4,294,278	Hyundai Motor	4,535,807
Angel One	3,869,976	NAVER	4,001,596
Pinduoduo (ADR)	3,776,861	Futu Holdings	3,302,483
Hansol Chemical	3,730,117	Hollysys Automation Technologies	3,225,513
Vinda International Holdings	3,355,646	Haier Smart Home	3,205,066
Bajaj Finance	3,143,380	IndiaMart InterMesh	3,176,154
Wiwynn	2,990,245	Chinasoft International	2,951,694
Xiamen Faratronic	2,936,144	Infosys	2,852,859
Bilibili	2,774,313	Sun Pharmaceutical Industries	2,798,407
Samsung SDI	2,747,559	Longshine Technology Group	2,684,563
NAVER	2,742,227	Wiwynn	2,439,276
Futu Holdings	2,390,323	NetEase	2,437,048
Kingsoft Cloud Holdings (ADR)	2,258,975	Geely Automobile Holdings	2,356,676
NetEase	2,091,227	Sinbon Electronics	2,333,233
Fuyao Glass Industry Group	2,049,512	Globe Telecom	2,202,864
Geely Automobile Holdings	1,937,732	Bajaj Finance	2,183,190
LG Electronics	1,831,634	Ramayana Lestari Sentosa	2,134,682
Zoomlion Heavy Industry Science and Technology	1,633,114	SK Innovation	2,032,879
JD.com	1,576,187	Sungrow Power Supply	2,015,059
Hollysys Automation Technologies	1,430,310	JD.com	1,930,506
AIA Group	1,420,971	Wilcon Depot	1,925,886
Andes Technology	1,372,560	Fuyao Glass Industry Group	1,843,815
Uni-President China Holdings	1,123,680	Iljin Hysolus	1,841,862
		Bank Jago	1,659,735
		Zhejiang Sanhua Intelligent Controls	1,652,866
		Shandong Sinocera Functional Material	1,548,454
		AIA Group	1,523,447
		Realtek Semiconductor	1,510,225
		Kingsoft Cloud Holdings (ADR)	1,493,619
		Luxshare Precision Industry	1,406,776
		New Oriental Education & Technology Group	1,396,010
		ASMedia Technology	1,391,842



# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
YTO Express Group	19,562,985	SITC International Holdings	40,604,584
Shanghai International Airport	9,848,969	Divi's Laboratories	30,478,219
Kingsoft	9,836,697	Win Semiconductors	23,833,669
Wiwynn	9,254,423	Chinasoft International	21,791,546
Fujian Sunner Development	7,435,663	WuXi AppTec	20,890,961
Samsonite International	6,081,561	Li Ning	20,840,544
Sembcorp Industries	5,325,956	Bank Jago	19,595,631
LK Technology Holdings	4,982,704	H World Group	19,262,565
Zhuzhou CRRC Times Electric	4,410,287	Taiwan Union Technology	17,687,464
Greaves Cotton	3,987,872	SCG Packaging	16,996,815
Jardine Cycle & Carriage	3,649,689	Alchip Technologies	16,837,854
AEM Holdings	3,054,764	SK IE Technology	16,756,746
Masan Group	2,486,764	IndiaMart InterMesh	15,532,095
Angel One	2,365,039	Andes Technology	15,096,987
Andes Technology	2,329,315	Park Systems	14,687,003
Multi Commodity Exchange of India	2,029,225	Airtac International Group	13,364,672
Beijing Enterprises Holdings	1,929,945	Iljin Hysolus	12,392,159
Shenzhou International Group Holdings	1,778,259	Studio Dragon	12,387,066
Sinotruk Hong Kong	1,712,611	Longshine Technology Group	11,161,393
Baoshan Iron & Steel	1,465,895	Shenzhou International Group Holdings	11,114,447
IndiaMart InterMesh	1,448,122	Coocon	9,291,606
Cyient	1,201,696	Domino's Pizza Enterprises	8,711,237
Feng TAY Enterprise	1,191,737	Nestle India	8,634,673
		Ray	8,038,140
		Techtronic Industries	7,808,289
		Lotes	7,628,974
		UOL Group	7,624,823
		Sun Art Retail Group	7,483,486
		Zinus	7,410,312
		Boral	7,385,233
		GAEASOFT	7,379,796
		Service Stream	7,328,896
		Hoa Phat Group	7,093,701
		Avanti Feeds	6,824,541
		Route Mobile	6,324,941
		SF Holding	5,923,956

Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
2.250% United States Treasury Note 15/02/2052	22,295,605	2.250% United States Treasury Note 15/02/2052	22,276,523
2.850% China Construction Bank 21/01/2032	7,682,681	3.750% Weichai International Hong Kong Energy Group (perpetual)	4,015,000
2.194% Mitsui 19/01/2027	7,133,040	6.875% LLPL Capital 04/02/2039	3,911,318
3.379% Hanwha Life Insurance 04/02/2032	6,765,000	4.750% Country Garden Holdings 25/07/2022	3,676,500
3.125% China Cinda 2020 I Management 18/03/2030	5,133,480	2.375% Shanghai Port Group BVI Development 2 13/07/2030	3,549,440
2.875% Reliance Industries 12/01/2032	4,995,385	2.850% China Construction Bank 21/01/2032	3,514,000
2.750% Link Finance Cayman 2009 19/01/2032	4,952,450	3.125% State Grid Europe Development 2014 07/04/2025	3,333,393
5.250% Indonesia 17/01/2042	4,591,420	2.450% China Construction Bank 24/06/2030	3,041,108
2.250% Export-Import Bank of India 13/01/2031	4,469,200	2.625% BOC Aviation 17/09/2030	2,942,600
5.900% Kyobo Life Insurance (perpetual)	4,278,820	2.250% Amipeace 22/10/2030	2,800,500
1.577% Marubeni 17/09/2026	4,249,175	3.375% Minmetals Bounteous Finance (perpetual)	2,781,900
3.250% State Grid Europe Development 2014 07/04/2027	4,211,818	2.125% CIMB Bank 20/07/2027	2,709,854
2.700% ICBCIL Finance 27/01/2027	4,192,027	4.850% Elect Global Investments (perpetual)	2,578,850
4.500% Huarong Finance 2019 29/05/2029	3,584,250	4.100% Elect Global Investments (perpetual)	2,509,375
3.550% Indonesia 31/03/2032	3,578,662	3.750% Huarong Finance 2017 27/04/2022	2,508,750
5.125% CNAC HK Finbridge 14/03/2028	3,482,480	1.625% Temasek Financial I 02/08/2031	2,467,170
2.125% KB Securities 01/11/2026	3,476,270	2.750% Link Finance Cayman 2009 19/01/2032	2,417,250
3.125% State Grid Europe Development 2014 07/04/2025	3,399,273	3.550% Indonesia 31/03/2032	2,400,804
1.457% Export Import Bank of Thailand 15/10/2025	3,333,050	2.950% Sunny Express Enterprises 01/03/2027	2,305,535
4.602% Oversea-Chinese Banking 15/06/2032	3,115,126	3.750% China Resources Land (perpetual)	2,254,126
3.375% China Huadian Overseas Development 2018 (perpetual)	3,108,878	3.000% BOC Aviation 11/09/2029	2,239,500
4.750% Indonesia 08/01/2026	3,093,000	1.500% KB Kookmin Card 13/05/2026	2,222,100
3.925% Tencent Holdings 19/01/2038	2,996,155	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 24/10/2042	2,115,000
3.250% Hana Bank 30/03/2027	2,971,954	4.110% Westpac Banking 24/07/2034	2,060,600
2.930% Sumitomo Mitsui Financial Group 17/09/2041	2,933,144	2.250% Export-Import Bank of India 13/01/2031	2,002,250
3.665% JERA 14/04/2027	2,930,000	3.250% China Cinda 2020 I Management 28/01/2027	1,989,295
2.250% Amipeace 22/10/2030	2,919,990	5.350% Peak RE Bvi Holding (perpetual)	1,943,370
2.125% CIMB Bank 20/07/2027	2,860,529	3.000% CNAC HK Finbridge 22/09/2030	1,909,600
3.125% CDBL Funding 2 02/03/2027	2,810,400	3.680% Tencent Holdings 22/04/2041	1,850,351
2.375% SK Hynix 19/01/2031	2,758,830	3.610% Commonwealth Bank of Australia 12/09/2034	1,830,720
3.500% CDBL Funding 1 24/10/2027	2,597,440	2.194% Mitsui 19/01/2027	1,816,800
4.100% Elect Global Investments (perpetual)	2,530,000	4.125% China Resources Land 26/02/2029	1,795,873
4.700% Perusahaan Penerbit SBSN Indonesia III 06/06/2032	2,500,000	1.577% Marubeni 17/09/2026	1,760,000
5.000% Westpac Banking (perpetual)	2,496,500	3.750% China Minmetals (perpetual)	1,702,125
2.150% Three Gorges Finance 22/09/2030	2,419,825	4.400% Newcastle Coal Infrastructure Group 29/09/2027	1,653,000
3.863% United Overseas Bank 07/10/2032	2,400,000	4.700% Newcastle Coal Infrastructure Group 12/05/2031	1,608,605
2.400% Airport Authority (perpetual)	2,384,440	2.930% Sumitomo Mitsui Financial Group 17/09/2041	1,602,540
4.375% Shinhan Bank 13/04/2032	2,342,102	3.500% Panther Ventures (perpetual)	1,528,800
3.595% Tencent Holdings 19/01/2028	2,337,375	2.500% Huarong Finance 2019 24/02/2023	1,478,250
2.950% Sunny Express Enterprises 01/03/2027	2,324,734	5.000% Nan Fung Treasury III (perpetual)	1,468,125
2.875% CITIC 17/02/2027	2,274,497	4.250% Hana Bank 14/10/2024	1,462,325
		2.375% Kia 14/02/2025	1,451,260

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
7.875% RKPF Overseas 2019 01/02/2023	2,762,750	7.450% Bright Scholar Education Holdings 31/07/2022	2,130,200
7.450% Bright Scholar Education Holdings 31/07/2022	2,473,740	2.000% Korea Gas 13/07/2031	1,294,175
6.250% Greenko Mauritius 21/02/2023	1,404,625	1.350% Shinhan Financial Group 10/01/2026	1,046,784
5.650% Network i2i (perpetual)	1,391,000	7.875% RKPF Overseas 2019 01/02/2023	622,250
6.550% CIFI Holdings Group 28/03/2024	1,358,850	3.250% TSMC Arizona 25/10/2051	615,458
4.750% Country Garden Holdings 17/01/2023	1,343,372	4.750% Country Garden Holdings 17/01/2023	576,300
6.250% India Airport Infra 25/10/2025	1,308,925	1.500% United States Treasury Note 31/01/2027	575,953
2.000% Korea Gas 13/07/2031	1,290,300	6.800% Hopson Development Holdings 28/12/2023	567,600
8.250% Indika Energy Capital IV 22/10/2025	1,274,562	6.550% CIFI Holdings Group 28/03/2024	555,600
6.670% ReNew Power Synthetic 12/03/2024	1,226,350	4.125% Korea Mine Rehabilitation & Mineral Resources 20/04/2027	500,250
6.500% Perenti Finance 07/10/2025	1,205,220	6.670% ReNew Power Synthetic 12/03/2024	469,800
6.750% Yanlord Land HK 23/04/2023	1,188,790	5.125% Scentre Group Trust 2 24/09/2080	449,250
4.750% Scentre Group Trust 2 24/09/2080	1,186,275	7.250% China SCE Group Holdings 19/04/2023	433,125
4.000% Franshion Brilliant (perpetual)	1,094,095	5.875% ReNew Power Pvt 05/03/2027	414,000
7.250% China SCE Group Holdings 19/04/2023	1,081,300	5.500% CIFI Holdings Group 23/01/2023	365,500
1.350% Shinhan Financial Group 10/01/2026	1,043,964	1.375% United States Treasury Note/Bond 15/11/2031	291,621
4.625% Golden Eagle Retail Group 21/05/2023	1,034,650	6.000% SoftBank Group (perpetual)	243,500
4.125% Korea Mine Rehabilitation & Mineral Resources 20/04/2027	999,330	3.750% Huarong Finance 2019 29/05/2024	240,938
6.250% China Hongqiao Group 08/06/2024	987,775	6.500% Shandong Iron And Steel Xinheng International 05/11/2023	207,400
5.500% CIFI Holdings Group 23/01/2023	975,025	5.950% Fortune Star 29/01/2023	203,750
6.000% SoftBank Group (perpetual)	817,360	3.125% State Grid Europe Development 2014 07/04/2025	200,114
4.800% Shandong Iron And Steel Xinheng International 28/07/2024	801,325	5.315% Freeport Indonesia PT 14/04/2032	200,000
8.000% Vedanta Resources Finance II 23/04/2023	759,100	4.950% JSW Infrastructure 21/01/2029	199,600
4.400% China Cinda Asset Management (perpetual)	748,850	3.250% China Cinda 2020 I Management 28/01/2027	199,300
5.375% India Green Energy Holdings 29/04/2024	704,082	4.000% Huarong Finance 2017 (perpetual)	199,250
6.750% Medco Platinum Road 30/01/2025	700,900	6.250% China Hongqiao Group 08/06/2024	199,000
8.000% Country Garden Holdings 27/01/2024	688,520	4.300% Greenko Power II 13/12/2028	193,540
4.250% Huarong Finance 2019 (perpetual)	642,250	4.950% West China Cement 08/07/2026	191,500
3.250% TSMC Arizona 25/10/2051	613,125	Sunac China Holdings	164,100
1.500% United States Treasury Note 31/01/2027	596,203	6.875% Pakistan 05/12/2027	147,750
4.400% Shriram Transport Finance 13/03/2024	583,555		
3.750% Huarong Finance 2019 29/05/2024	583,350		
4.875% LS Finance 2017 15/07/2024	567,000		
6.800% Hopson Development Holdings 28/12/2023	565,800		
4.875% Melco Resorts Finance 06/06/2025	541,250		
7.375% China Hongqiao Group 02/05/2023	501,300		
2.250% United States Treasury Note 31/03/2024	497,617		
5.500% Wealth Driven 17/08/2023	497,125		
5.950% Fortune Star 29/01/2023	496,347		
4.750% Country Garden Holdings 25/07/2022	493,700		
1.500% United States Treasury Note 15/02/2025	483,555		
5.875% ReNew Power Pvt 05/03/2027	471,150		

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Beijing Compass Technology Development	359,634	Contemporary Amperex Technology	486,425
Shenzhen Yinghe Technology	351,073	Gigadevice Semiconductor Beijing	346,172
Suzhou TA&A Ultra Clean Technology	316,560	Kweichow Moutai	311,548
North Huajin Chemical Industries	262,643	Hisense Home Appliances Group	275,894
Beijing Huafeng Test & Control Technology	261,420	G-bits Network Technology Xiamen	275,169
Anhui Jinhe Industrial	258,653	Chacha Food	270,586
Zhejiang Windey	240,645	Joincare Pharmaceutical Group Industry	269,796
Huafu Fashion	238,064	Shanghai Bright Power Semiconductor	246,272
Longshine Technology Group	231,395	Chinese Universe Publishing and Media Group	245,353
Jenkem Technology	225,801	Guangzhou KDT Machinery	240,421
BYD	215,000	Shenyang Xingqi Pharmaceutical	237,887
Luxshare Precision Industry	195,526	China Resources Sanjiu Medical & Pharmaceutical	234,975
Tangshan Sanyou Chemical Industries	194,446	Luxi Chemical Group	234,673
Hubei Jumpcan Pharmaceutical	190,670	Shanxi Taigang Stainless Steel	231,711
Guangdong South New Media	189,592	Shandong Denghai Seeds	230,166
Shanghai Yaoji Technology	186,378	SYoung Group	229,963
Chongqing Three Gorges Water Conservancy & Electric Power	181,954	Inner Mongolia Yili Industrial Group	229,134
Zhejiang Xinan Chemical Industrial Group	179,835	Bluestar Adisseo	228,709
NavInfo	176,869	Juewei Food	226,989
Lakala Payment	176,289	Shandong Hi-Speed Road & Bridge	224,100

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE EMERGING EUROPE EQUITY FUND\*

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
Sberbank of Russia	66,947	Gazprom	201,688
Turkiye Petrol Rafinerileri	56,507	LUKOIL	197,085
HeadHunter Group	29,054	Sberbank of Russia	164,176
		OTP Bank	164,046
		Dino Polska	141,896
		Novatek	136,250
		TCS Group Holding	114,545
		MMC Norilsk Nickel	111,295
		Gazprom Neft	103,734
		PhosAgro	99,829
		Polski Koncern Naftowy ORLEN	88,762
		Tatneft	88,728
		Rosneft Oil	87,973
		Magnit	85,814
		Alrosa	79,292
		VTB Bank	76,042
		Bank Polska Kasa Opieki	67,297
		Yandex	65,948
		Powszechna Kasa Oszczednosci Bank Polski	58,462
		LUKOIL	55,035
		Richter Gedeon	50,731
		JUMBO	50,567
		Moscow Exchange MICEX-RTS	40,783
		Alpha Services and Holdings	40,384
		Severstal	39,077
		Akbank	34,466
		KGHM Polska Miedz	33,432
		Santander Bank Polska	31,215
		Powszechny Zaklad Ubezpieczen	29,276

\*There were no other purchases during the financial period.

\*Fund is expected to close on 6 September 2022.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core MSCI Europe (ETF) (UCITS)	4,366,903	iShares Core MSCI Europe (ETF) (UCITS)	4,376,359
LVMH Moet Hennessy Louis Vuitton	1,043,934	Roche Holding	1,090,601
Roche Holding	1,004,770	ASML Holding	1,070,944
Vifor Pharma	952,129	BHP Group	960,191
Zurich Insurance Group	621,532	Siemens	893,451
Sanofi	608,097	Banco Santander	856,217
STMicroelectronics	599,711	BNP Paribas	806,398
Eni	596,300	ABB	798,998
Dassault Systemes	589,298	BASF	761,745
Chocoladefabriken Lindt & Spruengli	563,716	Genmab	642,683
Hannover Rueck	544,190	Telia	617,694
Siemens Healthineers	536,953	Assicurazioni Generali	603,385
Barratt Developments	521,197	Evonik Industries	596,159
Geberit	515,452	LVMH Moet Hennessy Louis Vuitton	596,117
Heineken	510,887	Roche Holding	594,784
Yara International	506,247	Danske Bank	588,562
Kesko	504,259	Jeronimo Martins	563,132
Carl Zeiss Meditec	502,388	Orion	548,993
Temenos	499,709	Vifor Pharma	544,307
Sartorius (Preference)	495,311	Burberry Group	527,857
Snam	490,693	Atlas Copco	524,298
ACS Actividades de Construcción y Servicios	481,605	Brenntag	508,863
Swatch Group (Registered Shares)	477,253	Kesko	507,370
Ferguson	466,821	Grifols	507,013
Equinor	453,826	Hexagon	500,987
Logitech International	440,985	Next	462,165
Nokia	440,099	Straumann Holding	462,105
Banco Bilbao Vizcaya Argentaria	438,557	Adyen	459,392
Recordati Industria Chimica e Farmaceutica	431,937	L'Oreal	447,425
Spirax-Sarco Engineering	429,438	Credit Suisse Group	444,355
Elia Group	427,277	Fresenius	434,313
Unilever	424,223	Schroders	420,753
OMV	419,443	Logitech International	406,391
Volkswagen	407,668	Anheuser-Busch	404,410
CNP Assurances	405,324	Vifor Pharma	391,783
BAE Systems	405,129	Electricite de France	383,751
Industrivarden	404,849	Fortum	377,437
Pernod Ricard	389,237	CNP Assurances	372,396
St James's Place	367,749	Carl Zeiss Meditec	364,486
Bayer	360,161		
HSBC Holdings	354,065		
Stora Enso	342,064		
Smurfit Kappa Group	322,681		
Telefonica	321,814		

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
*There were no purchases during the financial period.			
		Interpump Group	1,671,563
		St James's Place	1,426,700
		VGP	1,386,116
		Aubay	1,220,327
		Virbac	1,180,293
		Amadeus Fire	1,129,622
		SSP Group	1,078,745
		Coats Group	970,942
		CTS Eventim	920,710
		Bodycote	885,671
		Recordati Industria Chimica e Farmaceutica	865,340
		Jungheinrich (Preference)	852,086
		Britvic	845,769
		Kendrion	832,745
		Deutsche EuroShop	831,552
		MARR	817,683
		Spirax-Sarco Engineering	811,162
		Keywords Studios	732,895
		Norma Group	727,588
		Sanne Group	708,452
		CVS Group	697,202
		Stroeer	697,028
		Workspace Group (REIT)	656,946
		Lindab International	637,270
		Wacker Neuson	636,857
		Gerresheimer	499,769
		Palfinger	456,225
		Aareal Bank	362,852
		Ubisoft Entertainment	328,621

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Purchases USD
2.250% United States Treasury Note 15/05/2041	1,611,014	0.875% United Kingdom Gilt 31/01/2046	481,164
3.250% Australia 21/04/2025	1,062,242		
0.500% Australia 21/09/2026	858,448		
2.500% United States Treasury Note/Bond 15/02/2045	855,106		
0.000% Denmark 15/11/2031	853,655		
3.750% United States Treasury Note/Bond 15/11/2043	852,497		
0.700% Spain 30/04/2032	845,127		
2.750% Australia 21/11/2027	844,309		
0.500% Denmark 15/11/2027	840,183		
4.500% France 25/04/2041	837,194		
3.625% United States Treasury Note/Bond 15/08/2043	836,214		
0.750% Sweden 12/11/2029	835,981		
2.250% Australia 21/05/2028	833,555		
0.250% Australia 21/11/2024	830,008		
4.500% Denmark 15/11/2039	826,976		
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2050	823,046		
0.125% Sweden 12/05/2031	811,130		
3.750% United States Treasury Note 15/08/2041	807,391		
1.750% Denmark 15/11/2025	807,383		
0.000% Italy 15/12/2024	806,404		
3.000% Norway 14/03/2024	806,128		
3.850% Italy 01/09/2049	801,960		
0.750% Sweden 12/05/2028	800,563		
1.450% Italy 15/11/2024	796,121		
1.450% Italy 15/05/2025	793,806		
4.250% Kingdom of Belgium 28/03/2041	772,968		
1.200% Italy 15/08/2025	768,180		
1.750% Norway 13/03/2025	763,661		
4.750% United States Treasury Note/Bond 15/02/2041	757,788		
1.850% Italy 01/07/2025	756,628		
2.200% Japan 20/03/2050	753,422		
1.100% Italy 01/04/2027	750,577		
1.500% Norway 19/02/2026	747,245		
0.000% Spain 31/01/2025	735,641		
1.750% Italy 30/05/2024	731,788		
3.120% China Development Bank 13/09/2031	729,637		
1.750% Norway 17/02/2027	727,578		
3.090% China Development Bank 09/08/2028	725,744		
3.410% China Development Bank 07/06/2031	722,863		
4.375% United States Treasury Note 15/05/2041	719,775		
6.125% United States Treasury Note 15/11/2027	719,332		
3.250% United States Treasury Note 15/05/2042	708,868		
0.500% Switzerland 27/06/2032	700,047		
3.500% United Kingdom 22/01/2045	662,936		
1.500% France 25/05/2050	644,738		
1.875% United States Treasury Note 15/02/2041	637,219		
2.830% China Development Bank 10/09/2026	632,973		
1.150% Portugal Obrigacoes do Tesouro OT 11/04/2042	625,424		
0.500% Denmark 15/11/2029	496,517		



# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL BOND FUND (continued)

Security Name	Largest Sales USD
3.625% United States Treasury Note/Bond 15/08/2043	1,721,242
1.500% Ireland 15/05/2050	1,343,723
3.750% United States Treasury Note/Bond 15/11/2043	1,137,968
0.875% United Kingdom Gilt 31/01/2046	1,028,477
1.000% Canada 01/09/2026	1,001,138
3.250% Australia 21/04/2025	994,967
3.350% Italy 01/03/2035	988,200
0.500% Canada 01/09/2025	985,973
1.700% Kingdom of Belgium 22/06/2050	981,815
5.750% Canada 01/06/2033	916,102
4.250% Australia 21/04/2026	901,300
4.750% Australia 21/04/2027	888,183
2.750% Australia 21/05/2041	885,314
2.500% United States Treasury Note/Bond 15/02/2045	836,496
2.250% Australia 21/05/2028	835,053
4.100% Portugal Obrigacoes do Tesouro OT 15/02/2045	819,204
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2050	812,702
2.250% United States Treasury Note 15/05/2041	811,423
5.750% Italy 01/02/2033	793,438
0.250% Australia 21/11/2024	789,140
2.750% New Zealand 15/04/2037	781,496
0.500% Australia 21/09/2026	777,423
1.750% Denmark 15/11/2025	767,245
2.750% Australia 21/11/2027	767,127
0.250% Australia 21/11/2025	758,667
0.700% Spain 30/04/2032	750,645
4.750% Italy 01/09/2044	738,707
3.850% Italy 01/09/2049	734,938
4.500% France 25/04/2041	734,677
4.032% BNP Paribas Cardif (perpetual)	697,724
1.100% Italy 01/04/2027	675,527
4.750% United States Treasury Note/Bond 15/02/2041	675,116
3.750% Kingdom of Belgium 22/06/2045	650,234
5.000% Italy 01/08/2034	647,225
1.375% Banco Santander 05/01/2026	560,259
0.125% Sweden 12/05/2031	551,644

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
1.500% United States Treasury Note 29/02/2024	123,199,703	0.500% United States Treasury Note/Bond 15/03/2023	93,318,897
2.625% United States Treasury Note/Bond 31/12/2023	51,242,188	0.125% United States Treasury Note/Bond 31/03/2023	76,002,600
2.875% United States Treasury Note 15/05/2032	47,447,956	1.500% United States Treasury Note 29/02/2024	62,704,851
0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	34,204,778	2.625% United States Treasury Note/Bond 31/12/2023	50,740,234
0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	30,482,438	0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	34,089,067
2.000% United States Treasury Note 30/06/2024	23,264,723	0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	30,520,224
2.000% United States Treasury Note 31/05/2024	23,226,435	JPMorgan Chase & Co	11,943,126
2.500% United States Treasury Note 15/05/2024	23,150,787	0.375% United States Treasury Inflation Indexed Bonds 15/07/2023	11,343,688
0.500% United States Treasury Note/Bond 15/03/2023	19,990,625	Microsoft	9,964,489
0.125% United States Treasury Note/Bond 31/03/2023	19,889,062	Bank of America	8,875,252
JPMorgan Chase & Co	12,782,992	Bain Capital Credit CLO 2021-4	8,269,565
0.375% United States Treasury Inflation Indexed Bonds 15/07/2023	11,398,408	Apple	7,829,293
Bank of America	9,152,461	RRE 8 Loan Management	7,248,688
Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund	6,854,351	Capital Four CLO I	6,860,015
Wells Fargo & Co	5,820,813	Canyon CLO 2020-2	6,714,186
7.750% Mexico 29/05/2031	5,449,491	Wells Fargo & Co	5,711,757
4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030	5,435,626	CVC Cordatus Loan Fund IX	5,223,632
2.324% Symphony CLO XXVIII 23/10/2034	4,882,500	Canyon CLO 2021-4	4,945,552
4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	4,873,825	2.324% Symphony CLO XXVIII 23/10/2034	4,838,800
5.750% Colombia 03/11/2027	4,710,375	Amazon.com	3,938,789

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
1.500% United States Treasury Note 29/02/2024	38,400,468	0.500% United States Treasury Note/Bond 15/03/2023	16,559,265
1.125% United States Treasury Note/Bond 15/02/2031	7,314,230	1.500% United States Treasury Note 29/02/2024	7,951,344
1.625% Kreditanstalt fuer Wiederaufbau 10/05/2024	4,135,404	1.125% United States Treasury Note/Bond 15/02/2031	6,981,609
0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	3,396,522	0.000% United States Treasury Bill 14/07/2022	5,460,294
Invesco Bloomberg Commodity UCITS ETF	3,060,586	0.125% United States Treasury Note/Bond 31/03/2023	4,377,399
0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	3,029,379	1.625% Kreditanstalt fuer Wiederaufbau 10/05/2024	4,115,454
SPDR S&P U.S. Financials Select Sector UCITS ETF	2,553,713	0.625% United States Treasury Inflation Indexed Bonds 15/04/2023	3,389,897
2.000% United States Treasury Note 30/06/2024	2,287,395	Invesco Bloomberg Commodity UCITS ETF	3,039,563
2.000% United States Treasury Note 31/05/2024	2,283,823	0.125% United States Treasury Inflation Indexed Bonds 15/01/2023	3,034,441
2.500% United States Treasury Note 15/05/2024	2,276,456	0.125% United States Treasury Note/Bond 28/02/2023	2,859,219
3.250% European Investment Bank 29/01/2024	2,134,629	SPDR S&P U.S. Financials Select Sector UCITS ETF	2,341,655
3.125% European Investment Bank 14/12/2023	2,129,631	0.125% United States Treasury Note/Bond 31/01/2023	2,173,703
3.125% CPPIB Capital 25/09/2023	2,127,321	3.250% European Investment Bank 29/01/2024	2,122,701
3.000% Finnvera 27/06/2023	2,123,625	3.125% European Investment Bank 14/12/2023	2,118,480
2.750% Asian Development Bank 17/03/2023	2,119,824	3.125% CPPIB Capital 25/09/2023	2,115,771
2.750% European Bank for Reconstruction & Development 07/03/2023	2,119,286	3.000% Finnvera 27/06/2023	2,114,385
3.000% Inter-American Development Bank 26/09/2022	2,118,249	2.750% Asian Development Bank 17/03/2023	2,110,773
2.500% Inter-American Development Bank 18/01/2023	2,114,133	2.750% European Bank for Reconstruction & Development 07/03/2023	2,110,542
2.500% European Investment Bank 15/03/2023	2,113,797	3.000% Inter-American Development Bank 26/09/2022	2,110,143
2.000% European Investment Bank 15/12/2022	2,108,400	2.500% European Investment Bank 15/03/2023	2,107,056
1.875% International Bank for Reconstruction & Development 07/10/2022	2,107,145	2.500% Inter-American Development Bank 18/01/2023	2,106,678
2.500% International Bank for Reconstruction & Development 19/03/2024	2,107,056	1.875% International Bank for Reconstruction & Development 07/10/2022	2,105,964
1.750% Kreditanstalt fuer Wiederaufbau 22/08/2022	2,106,370	2.000% European Investment Bank 15/12/2022	2,103,066
1.750% Inter-American Development Bank 14/09/2022	2,105,859	1.750% Kreditanstalt fuer Wiederaufbau 22/08/2022	2,101,953
1.375% European Investment Bank 06/09/2022	2,101,701	1.750% Inter-American Development Bank 14/09/2022	2,101,659
1.672% International Bank for Reconstruction & Development 13/01/2023	2,100,840	1.672% International Bank for Reconstruction & Development 13/01/2023	2,100,571
1.625% Asian Development Bank 24/01/2023	2,099,958	1.375% European Investment Bank 06/09/2022	2,099,391
1.625% Asian Development Bank 15/03/2024	2,071,692	1.625% Asian Development Bank 24/01/2023	2,095,884
		2.500% International Bank for Reconstruction & Development 19/03/2024	2,095,002
		1.625% Asian Development Bank 15/03/2024	2,062,620

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND\*

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
3.090% China Development Bank 18/06/2030	217,143	PineBridge Global Funds - Emerging Markets Corporate Bond Fund	400,000
6.750% Oman 28/10/2027	215,980	3.090% China Development Bank 18/06/2030	280,619
1.375% QNB Finance 26/01/2026	189,200	3.500% Banco de Credito e Inversiones 12/10/2027	212,500
2.250% Poland 25/10/2024	161,656	10.750% Ghana 14/10/2030	209,000
6.000% Hungary 24/11/2023	157,217	5.950% JSW Steel 18/04/2024	209,000
8.500% Indonesia 12/10/2035	129,934	5.625% Minejesa Capital 10/08/2037	204,000
5.750% Colombia 03/11/2027	109,159	6.125% Ivory Coast 15/06/2033	203,500
10.000% Brazil 01/01/2029	90,865	5.000% Bangkok Bank (perpetual)	201,800
1.250% Czech Republic 14/02/2025	83,563	4.750% Oman 15/06/2026	201,280
10.000% Mexican Bonos 05/12/2024	77,460	4.300% South Africa 12/10/2028	199,800
1.000% Ecuador 31/07/2035	68,570	5.875% Indika Energy Capital III 09/11/2024	197,600
10.500% South Africa 21/12/2026	67,356	5.625% Brazil 07/01/2041	197,500
5.350% Peru 12/08/2040	66,216	3.875% Cemex SAB de CV 11/07/2031	195,750
6.150% Peru 12/08/2032	65,346	0.946% SA Global Sukuk 17/06/2024	195,572
10.000% Brazil 01/01/2027	55,159	4.250% Bahrain 25/01/2028	192,250
4.181% Malaysia 15/07/2024	49,439	4.375% Grupo Aval 04/02/2030	189,000
8.875% Panama 30/09/2027	48,800	3.290% China 23/05/2029	186,150
5.000% Paraguay 15/04/2026	40,752	2.252% Panama 29/09/2032	184,320
5.700% Czech Republic 25/05/2024	38,882	6.625% Petroleos Mexicanos 15/06/2035	184,000
6.875% Turkey 17/03/2036	26,550	6.500% Indonesia 15/02/2031	174,664
5.250% Romania 25/11/2027	19,953	19.250% Ghana 18/01/2027	174,214
		8.750% Egypt 30/09/2051	163,400
		6.875% Egypt 30/04/2040	158,000
		17.200% Egypt 09/08/2023	145,048
		6.000% Pakistan 08/04/2026	144,000
		10.500% South Africa 21/12/2026	137,256
		6.375% Petroleos Mexicanos 23/01/2045	128,421
		6.000% Hungary 24/11/2023	123,010
		10.000% Brazil 01/01/2029	118,458
		1.500% Hungary 26/08/2026	110,511
		4.000% Romania 14/02/2051	110,219
		10.000% Brazil 01/01/2027	97,989
		7.750% Mexican Bonos 13/11/2042	95,390
		14.483% Egypt 06/04/2026	89,481
		5.350% Peru 12/08/2040	87,045
		2.750% Poland 25/04/2028	78,209

\*Fund is expected to close on 6 September 2022.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
1.500% United States Treasury Note 29/02/2024	6,972,656	1.500% United States Treasury Note 29/02/2024	6,888,363
3.125% ABQ Finance 24/09/2024	966,320	5.625% Minejesa Capital 10/08/2037	1,565,675
1.375% QNB Finance 26/01/2026	942,760	5.125% Oil India 04/02/2029	1,478,847
7.875% MAF Global Securities (perpetual)	697,914	5.125% Mong Duong Finance Holdings 07/05/2029	1,477,950
2.125% CIMB Bank 20/07/2027	647,855	4.250% Adaro Indonesia PT 31/10/2024	1,380,000
5.650% Azure Power Solar Energy Pvt 24/12/2024	480,200	4.450% Saka Energi Indonesia 05/05/2024	1,328,900
4.750% Empresa Nacional de Telecomunicaciones 01/08/2026	351,900	4.500% Braskem Netherlands Finance 31/01/2030	1,269,015
3.300% DBS Group Holdings (perpetual)	287,100	3.750% China Minmetals (perpetual)	1,254,260
6.875% First Quantum Minerals 15/10/2027	201,500	5.875% Indika Energy Capital III 09/11/2024	1,185,600
6.375% Medco Bell 30/01/2027	189,000	4.375% Inversiones CMPC 04/04/2027	1,149,500
3.000% Bancolombia 29/01/2025	187,250	4.625% ONGC Videsh 15/07/2024	1,127,250
		2.625% Galaxy Pipeline Assets Bidco 31/03/2036	1,118,150
		3.125% Banco de Credito del Peru 01/07/2030	1,115,740
		2.500% Korea Electric Power 24/06/2024	1,115,400
		6.875% LLPL Capital 04/02/2039	1,094,180
		5.000% Iochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 07/05/2028	1,074,000
		4.375% Grupo Aval 04/02/2030	1,065,620
		4.250% Fresnillo 02/10/2050	1,034,000
		3.500% Banco de Credito e Inversiones 12/10/2027	1,023,750
		5.625% Arabian Centres Sukuk II 07/10/2026	1,018,669
		7.875% Termocandelaria Power 30/01/2029	1,018,406
		6.375% Cometa Energia 24/04/2035	1,015,364
		4.000% Oleoducto Central 14/07/2027	982,500
		5.875% Ecopetrol 28/05/2045	949,760
		7.375% Medco Oak Tree 14/05/2026	941,165
		5.450% Cemex 19/11/2029	930,600
		3.750% Falabella 30/10/2027	908,100
		7.750% SEPLAT Energy 01/04/2026	907,200
		6.625% Petroleos Mexicanos 15/06/2035	900,900
		5.500% Geopark 17/01/2027	890,201
		4.950% Colombia Telecomunicaciones 17/07/2030	884,250
		4.375% Cencosud 17/07/2027	881,500
		5.500% Sasol Financing USA 18/03/2031	870,750
		3.875% Emaar Sukuk 17/09/2029	867,525
		7.125% Kosmos Energy 04/04/2026	865,440
		0.946% SA Global Sukuk 17/06/2024	864,000
		8.000% IHS Netherlands Holdco 18/09/2027	862,400
		5.950% JSW Steel 18/04/2024	861,125
		7.450% Braskem Idesa SAPI 15/11/2029	842,800
		8.250% Indika Energy Capital IV 22/10/2025	842,450
		7.750% Aydem Yenilenebilir Enerji 02/02/2027	833,700
		6.250% Millicom International Cellular 25/03/2029	830,115
		6.950% Turkiye Sise ve Cam Fabrikalari 14/03/2026	792,075
		5.000% Endeavour Mining 14/10/2026	789,312
		3.875% GLP Pte 04/06/2025	782,720
		4.950% West China Cement 08/07/2026	768,375
		5.196% OmGrid Funding 16/05/2027	757,125
		4.869% Trust Fibra Uno 15/01/2030	755,625

\*There were no other purchases during the financial period.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Alibaba Group Holding (ADR)	6,960,826	Meituan	5,802,415
Taiwan Semiconductor Manufacturing	4,476,993	Shenzhen Inovance Technology	3,849,441
Doosan Bobcat	4,362,139	Dino Polska	3,610,787
SK Hynix	4,061,643	Delta Electronics	3,339,518
Pinduoduo (ADR)	3,226,491	Silergy	3,331,479
Grupo Financiero Banorte	3,202,265	MediaTek	2,853,657
Wal-Mart de Mexico	3,185,687	Han's Laser Technology Industry Group	2,756,390
Schlumberger	3,049,006	IndiaMart InterMesh	2,491,571
Yandex	2,997,459	OTP Bank	2,435,481
Angel One	2,645,205	Chailease Holding	1,880,439
Itau Unibanco Holding (ADR)	2,635,931	Bank Central Asia	1,848,266
FirstRand	2,471,885	Tencent Music Entertainment Group (ADR)	1,406,194
Richter Gedeon	2,317,168	Natura & Co Holding	1,397,538
Sungrow Power Supply	2,194,178	Bank Polska Kasa Opieki	1,370,048
Bank Polska KaOpieki	2,104,118	Hindustan Unilever	1,269,379
Bank Central Asia	2,085,912	Alibaba Group Holding (ADR)	1,264,423
Absa Group	1,654,339	Divi's Laboratories	1,262,254
Ping An Bank	1,462,447	Sungrow Power Supply	1,225,402
LVMH Moet Hennessy Louis Vuitton	1,209,980	Reliance Industries	1,175,932
Hangzhou Robam Appliances	1,147,384	Airtac International Group	991,552
Baidu (ADR)	1,145,142	Angel One	908,388
JUMBO	1,089,729	Avenue Supermarts	862,049
Natura & Co Holding	1,029,638	Info Edge India	847,129
Geely Automobile Holdings	970,382	Zhou Hei Ya International Holdings	782,132
Wuxi Biologics Cayman	942,670	Geely Automobile Holdings	781,932
MercadoLibre	864,944	Doosan Bobcat	729,324
OTP Bank	835,397	KWG Group Holdings	719,918
		SK Hynix	694,288

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND\*

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
6.000% Hungary 24/11/2023	185,256	3.090% China 18/06/2030	231,625
10.000% Brazil 01/01/2027	170,692	16.500% Egypt 02/04/2026	196,000
2.250% Poland 25/10/2024	159,540	6.000% Hungary 24/11/2023	159,275
1.250% Czech Republic 14/02/2025	104,454	6.500% Indonesia 15/02/2031	130,058
10.500% South Africa 21/12/2026	94,298	9.000% South Africa 31/01/2040	115,327
3.090% China Development Bank 18/06/2030	89,560	8.000% South Africa 31/01/2030	106,840
4.700% Bonos de la Tesoreria de la Republica en pesos 01/09/2030	59,997	3.775% Thailand 25/06/2032	103,880
5.700% Czech Republic 25/05/2024	58,323	7.700% Russia 23/03/2033	75,157
5.750% Colombia 03/11/2027	43,659	7.950% Russia 07/10/2026	52,313
4.181% Malaysia 15/07/2024	24,720	1.875% Thailand 17/06/2049	47,081
		2.250% Poland 25/10/2024	43,238
		2.500% Poland 25/07/2027	20,379

\*There were no other purchases during the financial period.

\*Fund is expected to close on 6 September 2022.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Alcon	9,706,871	Trelleborg	11,928,887
Atlas Copco	9,502,190	AstraZeneca	5,350,351
Rockwell Automation	5,228,976	Kellogg	4,601,678
Charles River Laboratories International	4,657,493	Hitachi	4,210,677
Salesforce	4,630,751	LPL Financial Holdings	3,277,018
Adobe	4,507,004	Alphabet (Class A)	2,938,886
Broadridge Financial Solutions	4,237,969	HDFC Bank (ADR)	2,908,908
Wabtec	4,092,216	Reliance Industries	2,814,150
TE Connectivity	3,824,791	Union Pacific	2,481,365
Honeywell International	3,679,613	JPMorgan Chase & Co	1,404,461
Walmart	3,644,495	SSP Group	1,210,486
State Street	3,198,818	Elanco Animal Health	1,074,138
LVMH Moet Hennessy Louis Vuitton	3,189,648	Walmart	867,699
NVIDIA	2,852,052		
Kerry Group	2,816,080		
Alphabet (Class A)	2,803,594		
Otis Worldwide	2,802,405		
JPMorgan Chase & Co	2,532,425		
Microsoft	2,191,474		
Avantor	2,133,873		
Lowe's	2,093,379		
Keyence	2,027,660		
Motorola Solutions	2,005,663		
Allegion	1,870,923		
Weir Group	1,795,997		
Hubbell	1,699,887		
Aramark	1,577,230		
Centene	1,558,701		
Union Pacific	1,467,224		
Roper Technologies	1,449,661		
Trelleborg	1,438,337		
Hitachi	1,368,412		
Comcast	1,358,798		
AstraZeneca	1,338,264		
General Motors	1,314,733		
Synopsys	1,300,051		
LPL Financial Holdings	1,172,643		



# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GLOBAL STRATEGIC INCOME FUND\*

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
2.500% Fannie Mae or Freddie Mac 15/03/2052	167,065	0.250% United States Treasury Note 30/09/2023	432,344
3.000% Fannie Mae Pool 01/04/2052	95,851	0.375% United States Treasury Note 15/09/2024	342,393
3.000% Fannie Mae or Freddie Mac 15/03/2052	93,149	4.900% Guatemala 01/06/2030	210,000
3.000% Fannie Mae or Freddie Mac 15/03/2052	92,000	3.250% Mexico 16/04/2030	201,645
2.500% Fannie Mae or Freddie Mac 15/04/2052	86,914	3.250% Saudi 22/10/2030	195,838
4.000% Fannie Mae or Freddie Mac 15/05/2052	80,312	3.125% Abu Dhabi 30/09/2049	191,750
4.000% Fannie Mae or Freddie Mac 15/07/2052	79,325	6.500% Nigeria 28/11/2027	190,250
4.000% Fannie Mae or Freddie Mac 15/06/2052	78,975	2.252% Panama 29/09/2032	183,500
3.500% Fannie Mae Pool 01/04/2052	78,650	5.250% Bahrain 25/01/2033	183,500
2.500% Fannie Mae Pool 01/03/2052	78,364	8.875% Egypt 29/05/2050	176,200
3.500% Fannie Mae or Freddie Mac 15/03/2052	76,302	2.500% Fannie Mae or Freddie Mac 15/03/2052	165,712
3.500% Fannie Mae or Freddie Mac 15/04/2052	75,480	8.625% Ghana 07/04/2034	152,000
2.000% Fannie Mae or Freddie Mac 15/02/2052	73,148	6.000% Pakistan 08/04/2026	144,000
3.500% Fannie Mae or Freddie Mac 15/05/2052	72,699	1.450% Arountown 09/07/2028	115,629
3.500% Fannie Mae or Freddie Mac 15/07/2052	71,780	1.375% Danske Bank 12/02/2030	115,081
3.500% Fannie Mae or Freddie Mac 25/06/2052	71,318	5.625% Brazil 07/01/2041	99,510
1.500% United States Treasury Note 29/02/2024	69,114	Fannie Mae or Freddie Mac	97,812
3.000% Fannie Mae Pool 01/06/2037	64,091	3.000% Fannie Mae or Freddie Mac 15/03/2052	92,205
2.500% Fannie Mae or Freddie Mac 15/04/2037	54,120	3.000% Fannie Mae or Freddie Mac 15/03/2052	88,905
2.500% Fannie Mae or Freddie Mac 15/05/2037	53,333	2.500% Fannie Mae or Freddie Mac 15/04/2052	83,174
2.500% Fannie Mae or Freddie Mac 15/06/2037	52,968		
2.500% Fannie Mae Pool 01/07/2037	52,259		
2.500% Fannie Mae or Freddie Mac 15/07/2036	51,807		
3.000% Fannie Mae or Freddie Mac 15/05/2052	49,825		
3.000% Fannie Mae or Freddie Mac 15/07/2052	49,042		
4.750% Mexico 08/03/2044	48,875		
3.000% Fannie Mae or Freddie Mac 25/06/2052	48,685		
1.750% United States Treasury Note 15/03/2025	48,654		
1.500% Fannie Mae or Freddie Mac 15/02/2052	47,188		
2.500% Fannie Mae or Freddie Mac 01/05/2052	45,601		
2.500% Fannie Mae or Freddie Mac 15/07/2052	44,590		
2.500% Fannie Mae or Freddie Mac 25/06/2052	44,253		
4.000% Fannie Mae Pool 01/05/2052	40,020		

\*Fund is expected to close by 31 December 2022.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE GREATER CHINA EQUITY FUND

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
Alibaba Group Holding	1,512,089	AIA Group	1,194,688
Sinopharm Group	937,083	China Shenhua Energy	1,165,215
Beijing Enterprises Holdings	902,347	China Mobile	997,546
China National Building Material	881,335	China Resources Power Holdings	798,612
Fufeng Group	815,470	BOC Hong Kong Holdings	696,561
China Merchants Port Holdings	804,284	Sun Hung Kai Properties	660,643
Lenovo Group	668,355	CK Infrastructure Holdings	581,884
Kingsoft	542,294	CNOOC	528,944
Zhejiang Dahua Technology	539,209	Catcher Technology	483,886
CSPC Pharmaceutical Group	390,445	Taiwan Semiconductor Manufacturing	461,209
ASM Pacific Technology	310,132	BOC Aviation	396,195
JD.com	147,884	VTech Holdings	282,260
		Dongfeng Motor Group	267,948
		CK Hutchison Holdings	267,598
		Towngas China	267,275
		Yutong Bus	256,155
		JD.com	253,261
		China State Construction Engineering	172,827
		Alibaba Group Holding	170,107
		WH Group	165,559
		Nexteer Automotive Group	133,736

\*There were no other purchases during the financial period.

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENT GF MAURITIUS LIMITED

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
HDFC Bank	27,275,832	Pinebridge Gf(Maur)	64,200,000
Housing Development Finance	25,927,266	Divi's Laboratories	40,041,102
Reliance Industries	24,965,616	Infosys (ADR)	39,525,687
Infosys (ADR)	20,773,364	Bajaj Finance	35,738,308
0.000% United States Treasury Bill 08/04/2022	11,981,349	Sun Pharmaceutical Industries	18,559,375
0.000% United States Treasury Bill 07/04/2022	10,998,992	Central Depository Services India	16,336,819
0.000% United States Treasury Bill 15/03/2022	9,999,903	IndiaMart InterMesh	14,139,834
0.000% United States Treasury Bill 21/04/2022	9,996,885	Bajaj Auto	13,659,445
0.000% United States Treasury Bill 31/05/2022	9,995,264	Muthoot Finance	13,651,294
State Bank of India	9,088,714	0.000% United States Treasury Bill 08/04/2022	11,980,152
0.000% United States Treasury Bill 28/06/2022	8,995,670	Gland Pharma	11,630,144
0.000% United States Treasury Bill 17/05/2022	7,998,078	Avanti Feeds	11,123,467
NTPC	7,798,520	Shree Cement	10,025,205
HDFC Bank (ADR)	6,795,245	Infosys	9,844,932
Emami	6,679,442	HDFC Bank	9,675,668
Cyient	5,729,441	0.000% United States Treasury Bill 28/06/2022	8,996,860
Truecaller	5,129,623	Hero MotoCorp	8,152,028
Metro Brands	3,200,757	0.000% United States Treasury Bill 17/05/2022	7,999,350
Bank of Baroda	3,010,910	Tata Consultancy Services	7,505,148
Angel One	2,899,238	eClerx Services	7,178,066
Suven Pharmaceuticals	2,825,741	Fino Payments Bank	6,227,138
Vedant Fashions	2,671,782		

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE JAPAN EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Ajinomoto	3,340,196	Mitsubishi UFJ Financial Group	2,994,120
Nippon Telegraph & Telephone	3,249,089	Nippon Telegraph & Telephone	2,917,622
Tokyu	2,748,295	Toyota Motor	2,440,107
Toyota Motor	2,082,819	Hitachi	1,827,774
ITOCHU	2,002,160	Fuji Electric	1,697,706
Sumitomo Mitsui Financial Group	2,001,552	Dai-ichi Life Holdings	1,681,284
Mitsubishi UFJ Financial Group	1,989,020	Hoya	1,647,334
Yamaha	1,844,032	Sumitomo Electric Industries	1,548,445
Dai-ichi Life Holdings	1,791,168	Morinaga Milk Industry	1,543,441
Hitachi	1,764,645	Sumitomo Mitsui Financial Group	1,543,319
Nidec	1,652,007	Recruit Holdings	1,541,193
Keyence	1,612,229	FANUC	1,398,101
Asics	1,523,377	Seven & i Holdings	1,396,966
Shin-Etsu Chemical	1,489,813	Nidec	1,379,087
FANUC	1,468,497	Daikin Industries	1,194,347
Daiichi Sankyo	1,463,186	ITOCHU	1,157,627
NEC	1,459,392	Shin-Etsu Chemical	1,139,995
Fuji Electric	1,398,861	Daiichi Sankyo	1,125,542
Rengo	1,222,516	Casio Computer	1,119,400
Seven & i Holdings	1,125,539	Mitsubishi Gas Chemical	1,115,514
Sony Group	1,121,872	Sony Group	1,050,845
MINEBEA MITSUMI	1,033,919	Nitori Holdings	1,040,582
Fujikura	1,020,214	Advantest	1,036,917
Asahi Group Holdings	986,189	Santen Pharmaceutical	1,032,943
Pan Pacific International Holdings	974,832	Nippon Suisan Kaisha	979,584
Mitsui Fudosan	888,691	Meiko Electronics	920,840
M&A Capital Partners	768,263	Rengo	913,325
Morinaga Milk Industry	633,250	Fujikura	906,006
SHO-BOND Holdings	593,632	Mitsui Fudosan	864,453
Raito Kogyo	564,562	Tokyo Century	862,303
		Fancl	859,527
		NEC	850,987
		Koito Manufacturing	840,457
		M&A Capital Partners	797,550
		Asahi Group Holdings	745,995
		Concordia Financial Group	699,746
		Keyence	697,286
		Tokyu	695,642
		Ajinomoto	618,286
		Minebea Mitsumi	556,888

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Solasto	5,830,767	W-Scope	8,464,634
Topcon	4,900,999	MIRAIT ONE	7,613,022
M&A Capital Partners	4,610,087	Ulvac	6,010,313
West Holdings	4,385,814	Furuya Metal	4,610,018
Management Solutions	4,054,070	dip	3,674,342
Maeda Kosen	4,027,848	Zenkoku Hosho	3,503,380
Ain Holdings	3,758,012	M&A Capital Partners	3,397,426
ASKUL	3,628,067	Meiko Electronics	3,328,350
PeptiDream	3,504,777	Takeuchi Manufacturing	3,168,390
Plus Alpha Consulting	3,491,911	Nippon Gas	2,832,580
BuySell Technologies	3,128,688	Septeni Holdings	2,715,680
dip	2,793,203	Nachi-Fujikoshi	2,584,042
Zenkoku Hosho	2,709,902	Ain Holdings	2,513,536
Takeuchi Manufacturing	2,438,204	Yamaichi Electronics	2,389,615
Outsourcing	2,360,168	Syuppin	2,221,860
Syuppin	1,839,828	Management Solutions	2,197,232
Raito Kogyo	1,707,152	KH Neochem	2,175,230
KH Neochem	1,674,392	Raito Kogyo	2,147,233
FULLCAST Holdings	1,633,288	Yukiguni Maitake	1,993,326
Daiwabo Holdings	1,555,657	Daiwabo Holdings	1,949,561
Megachips	1,401,342	Topcon	1,912,933
Ulvac	1,361,022	Megachips	1,905,297
Furuya Metal	1,308,106	Maeda Kosen	1,895,110
Vector	1,216,328	Sun	1,888,121
Fujimi	1,208,591	Outsourcing	1,865,329
W-Scope	1,171,035	West Holdings	1,848,740
Yamaichi Electronics	1,017,432	SAMTY	1,666,200
Septeni Holdings	998,366	Fujimi	1,551,350
MedPeer	984,532	Vector	1,507,329
SBS Holdings	978,266	SBS Holdings	1,288,783
Marumae	872,258	PeptiDream	1,175,741
		ASKUL	1,156,917
		FULLCAST Holdings	1,136,582
		Marumae	1,107,571
		Kumagai Gumi	1,060,920

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE LATIN AMERICA EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Centrais Eletricas Brasileiras (ADR)	2,333,458	America Movil	2,261,701
MercadoLibre	2,314,207	MercadoLibre	1,603,698
Itau Unibanco Holding (ADR)	1,952,072	Petroleo Brasileiro (ADR)	1,545,457
Banco Santander Chile	1,479,443	Banco Santander Chile	1,506,148
America Movil	1,374,714	Banco Santander Brasil	1,422,591
Lojas Renner	1,304,715	Lojas Renner	1,288,755
Tenaris (ADR)	1,297,816	Gerdau (ADR)	975,025
Banco Bradesco (Preference)	1,267,234	Ambev (ADR)	950,315
Cia Siderurgica Nacional (ADR)	1,258,306	Banco Bradesco (ADR)	943,501
Banco Bradesco (ADR)	1,120,838	Cemex	928,939
Petroleo Brasileiro (ADR)	1,065,366	Vale (ADR)	902,032
Vale (ADR)	987,730	B3 - Brasil Bolsa Balcao	879,583
Raia Drogasil	790,056	Ecopetrol	740,819
Ambev (ADR)	610,176	Fomento Economico Mexicano	645,232
Ecopetrol	533,297	Itau Unibanco Holding (ADR)	491,981
TOTVS	470,814	Magazine Luiza	488,591
Grupo Financiero Banorte	446,105	Falabella	469,254
Grupo Aeroportuario del Sureste	396,445	Natura & Co Holding	422,749
Grupo Bimbo	380,465	Banco Bradesco (Preference)	380,048
Cemex	379,763	Cia Siderurgica Nacional (ADR)	346,966
Banco BTG Pactual	378,842	Alfa SAB de CV	264,595
Gerdau (ADR)	335,383	Engie Brasil Energia	223,774
Banco Santander Brasil	286,695	Equatorial Energia	220,159

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 (ETF) (UCITS)	9,531,338	iShares Core S&P 500 (ETF) (UCITS)	10,196,081
Mastercard	1,554,080	Johnson & Johnson	2,064,818
Apple	1,488,449	Apple	2,061,276
Pfizer	1,474,922	Microsoft	1,824,118
Abbott Laboratories	1,452,681	Philip Morris International	1,760,447
Microsoft	1,325,181	Colgate-Palmolive	1,650,505
McDonald's	1,306,420	Verizon Communications	1,519,530
Colgate-Palmolive	1,170,587	Amgen	1,452,401
PNC Financial Services Group	1,102,276	Walmart	1,252,765
CSX	1,099,964	McDonald's	1,249,995
Regeneron Pharmaceuticals	1,080,965	Aon	1,234,165
CVS Health	1,077,537	CSX	1,203,725
Aon	1,070,181	S&P Global	1,181,333
Marathon Petroleum	1,063,206	Thermo Fisher Scientific	1,017,785
Phillips 66	1,016,713	Meta Platforms	1,009,198
Textron	993,982	Applied Materials	1,002,315
Hologic	975,915	Laboratory Corp of America Holdings	1,002,136
Booking Holdings	958,073	Comcast	1,001,898
Wells Fargo & Co	942,983	Texas Instruments	945,909
CF Industries Holdings	934,430	Allstate	890,682
Ameriprise Financial	909,867	Phillips 66	877,560
CBRE Group	868,818	Wells Fargo & Co	865,241
Micron Technology	847,808	AMERCO	860,548
Berkshire Hathaway	800,739	IQVIA Holdings	834,384
Microchip Technology	782,499	Nucor	829,096
Cisco Systems	769,993	Amazon.com	821,324
WW Grainger	743,238	Blackstone	819,016
Dow	711,524		
Landstar System	707,787		
Visa	699,253		
Lockheed Martin	698,334		

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 (ETF) (UCITS)	5,853,746	iShares Core S&P 500 (ETF) (UCITS)	4,507,123
CSX	878,510	S&P Global	1,423,226
CVS Health	794,420	JPMorgan Chase & Co	1,008,302
Bank of America	772,782	Johnson & Johnson	930,506
Honeywell International	770,903	Walmart	905,977
Medtronic	761,266	Raymond James Financial	822,900
Mastercard	731,752	Honeywell International	768,615
Microsoft	716,927	AT&T	733,507
Marriott International	611,982	Laboratory Corp of America Holdings	660,044
Essex Property Trust (REIT)	603,546	Cigna	625,316
Chubb	574,190	Caterpillar	619,414
UnitedHealth Group	568,437	Deere & Co	619,311
Textron	560,617	McDonald's	614,992
McDonald's	543,222	Dominion Energy	587,966
General Dynamics	538,992	Intuit	559,178
Charles Schwab	534,824	Corteva	551,437
Ameriprise Financial	517,679	Essex Property Trust (REIT)	518,615
Thermo Fisher Scientific	512,453	Cummins	503,759
Fox (Class A)	512,194	Medtronic	483,464
WW Grainger	507,312	Mondelez International	480,685



# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE USD HIGH YIELD BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
5.375% CCO Holdings 01/06/2029	426,738	4.625% DaVita 01/06/2030	584,008
7.375% Condor Merger Sub 15/02/2030	420,775	4.875% UPC Broadband Finco 15/07/2031	475,000
5.875% Carvana 01/10/2028	418,500	3.875% H&E Equipment Services 15/12/2028	457,268
6.625% Scientific Games Holdings 01/03/2030	329,528	5.375% MoneyGram International 01/08/2026	436,674
6.625% Clydesdale Acquisition Holdings 15/04/2029	324,481	5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029	394,299
6.500% Minerva Merger Sub 15/02/2030	321,699	7.000% Sylvamo 01/09/2029	366,020
4.000% Sirius XM Radio 15/07/2028	321,652	2.900% Ford Motor Credit 16/02/2028	362,000
6.375% Rent-A-Center 15/02/2029	321,600	4.875% Kraft Heinz Foods 01/10/2049	358,544
5.375% Ferrellgas 01/04/2026	317,202	7.125% MEG Energy 01/02/2027	336,562
10.000% AMC Entertainment Holdings 15/06/2026	311,777	5.750% Endeavor Energy Resources 30/01/2028	331,272
4.750% Grifols Escrow Issuer 15/10/2028	302,660	4.875% SunCoke Energy 30/06/2029	329,950
4.875% Hilton Grand Vacations Borrower Escrow 01/07/2031	297,526	4.750% Gray Television 15/10/2030	307,478
7.000% Cogent Communications Group 15/06/2027	295,321	4.375% DT Midstream 15/06/2031	285,510
6.250% Select Medical 15/08/2026	291,886	5.750% MPH Acquisition Holdings 01/11/2028	283,920
4.875% Ken Garff Automotive 15/09/2028	276,944	5.750% Griffon 01/03/2028	269,649
8.000% Earthstone Energy Holdings 15/04/2027	276,629	6.625% Talen Energy Supply 15/01/2028	246,432
5.250% Crown Americas 01/04/2030	261,349	3.750% Allison Transmission 30/01/2031	244,350
5.625% Constellium 15/06/2028	252,550	8.875% CMG Media 15/12/2027	242,075
3.875% Medline Borrower 01/04/2029	239,529	3.625% Gap 01/10/2029	225,160
5.950% Entegris Escrow 15/06/2030	239,344	3.875% Medline Borrower 01/04/2029	224,415
7.500% Spirit AeroSystems 15/04/2025	234,204	6.625% Credit Acceptance 15/03/2026	218,812
3.750% American Airlines Group 01/03/2025	222,722	3.500% MPT Operating Partnership 15/03/2031	211,062
7.000% Iliad Holding SASU 15/10/2028	210,000	5.625% Nielsen Finance 01/10/2028	204,298
4.091% Seagate HDD Cayman 01/06/2029	208,810	6.750% Lindblad Expeditions LLC 15/02/2027	190,175
5.125% Trinseo Materials Operating 01/04/2029	206,230	3.500% HCA 01/09/2030	190,076
4.375% Ryan Specialty Group 01/02/2030	200,064	6.000% Garda World Security 01/06/2029	182,462
7.125% JB Poindexter 15/04/2026	196,000	5.125% Altice France 15/07/2029	177,000
6.750% Lindblad Expeditions 15/02/2027	193,996	4.875% NFP 15/08/2028	169,011
4.625% Mattamy Group 01/03/2030	185,286	5.375% Lumen Technologies 15/06/2029	169,000
5.000% Embecta 15/02/2030	181,900	8.125% Mineral Resources 01/05/2027	165,000
5.125% NCR 15/04/2029	172,975	4.750% Clearwater Paper 15/08/2028	163,432
8.500% Mineral Resources 01/05/2030	172,000	6.000% PBF Holding 15/02/2028	161,055
5.000% Calpine 01/02/2031	171,590	3.875% Clarivate Science Holdings 01/07/2028	155,125
4.625% Apollo Commercial Real Estate Finance 15/06/2029	160,858	4.875% Targa Resources Partners 01/02/2031	154,570
7.500% EQM Midstream Partners 01/06/2030	153,822	6.250% Cleveland-Cliffs 01/10/2040	145,040
8.000% Mineral Resources 01/11/2027	148,000	4.625% Asbury Automotive Group 15/11/2029	130,635
7.750% NCL 15/02/2029	132,000	3.500% Occidental Petroleum 15/08/2029	130,340
6.250% Archrock Partners 01/04/2028	125,845	5.875% Carrols Restaurant Group 01/07/2029	123,914
5.500% EQM Midstream Partners 15/07/2028	123,145	5.375% Gray Escrow II 15/11/2031	121,859
4.625% DaVita 01/06/2030	121,510		

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
2.375% United States Treasury Note 31/03/2029	3,600,488	2.500% United States Treasury Note 31/03/2027	2,604,873
1.875% United States Treasury Note 15/11/2051	3,125,322	1.875% United States Treasury Note 15/02/2032	2,508,085
2.500% United States Treasury Note 31/03/2027	2,605,178	2.000% United States Treasury Note 15/08/2051	2,032,021
1.875% United States Treasury Note 15/02/2032	2,517,718	1.250% United States Treasury Note 15/08/2031	1,921,024
2.000% United States Treasury Note 15/08/2051	2,507,921	2.375% United States Treasury Note 31/03/2029	1,435,684
2.375% United States Treasury Note 15/02/2042	1,829,221	1.875% United States Treasury Note 15/11/2051	1,278,828
2.875% United States Treasury Note 30/04/2029	1,475,820	0.850% Sumitomo Mitsui Trust Bank 25/03/2024	1,089,008
1.800% Sonoco Products 01/02/2025	1,256,153	0.400% Bank of Nova Scotia 15/09/2023	1,006,375
1.750% Development Bank of Japan 18/02/2025	1,095,442	2.000% United States Treasury Note 15/11/2041	861,641
2.250% United States Treasury Note 15/02/2052	1,028,598	2.569% UniCredit 22/09/2026	815,554
2.300% F&G Global Funding 11/04/2027	959,133	3.177% Banco Santander Chile 26/10/2031	772,492
1.500% Bank of Montreal 10/01/2025	936,555	0.500% Equitable Financial Life Global Funding	743,504
4.180% HSBC Holdings 09/12/2025	884,000	06/04/2023	
2.750% United States Treasury Note 30/04/2027	843,592	3.200% Truist Bank 01/04/2024	719,499
2.132% Roche Holdings 10/03/2025	828,000	2.359% NatWest Group 22/05/2024	717,212
3.300% Canadian Imperial Bank of Commerce 07/04/2025	822,652	1.375% United States Treasury Note/Bond 15/11/2031	708,375
2.875% United States Treasury Note 15/05/2032	817,767	2.000% United States Treasury Note/Bond 30/04/2024	705,654
4.552% Huntington National Bank 17/05/2028	774,729	0.650% Caterpillar Financial Services 07/07/2023	662,577
3.625% EQT 15/05/2031	769,937	3.100% Chile 07/05/2041	660,274
3.400% John Deere Capital 06/06/2025	758,685	0.653% JPMorgan Chase & Co 16/09/2024	657,296
		5.459% UniCredit 30/06/2035	642,716

# PineBridge Global Funds

## Schedule of Portfolio Changes for the six month financial period ended 30 June 2022 (continued)

### PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
7.450% Bright Scholar Education Holdings 31/07/2022	2,885,750	0.125% United States Treasury Note/Bond 31/05/2023	3,467,529
iShares MSCI Korea (ETF) (UCITS) - Distributing Class	1,290,843	7.450% Bright Scholar Education Holdings 31/07/2022	2,952,750
Sungrow Power Supply	513,941	Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund	1,596,880
2.000% Korea Gas 13/07/2031	477,500	iShares MSCI Korea (ETF) (UCITS) - Distributing Class	1,105,963
5.875% ReNew Power Pvt 05/03/2027	418,800	MediaTek	789,174
CIFI Holdings Group	404,133	0.125% United States Treasury Note/Bond 31/12/2022	649,275
Silergy	388,329	Samsonite International	646,665
5.375% India Green Energy Holdings 29/04/2024	375,184	Longfor Group Holdings	527,240
East Money Information	373,606	2.000% Korea Gas 13/07/2031	479,000
5.500% CIFI Holdings Group 23/01/2023	363,200	3.000% Dah Sing Bank 02/11/2031	445,275
China Vanke	359,115	Studio Dragon	428,383
Advanced Energy Solution Holding	357,971	5.875% ReNew Power Pvt 05/03/2027	368,000
Amorepacific	348,939	Sun Pharmaceutical Industries	339,650
3.680% Sinopec Group Overseas Development 2018 08/08/2049	321,092	4.300% Greenko Power II 13/12/2028	327,680
3.875% Lembaga Pembiayaan Ekspor Indonesia 06/04/2024	301,440	Hyundai Motor	302,190
4.125% Korea Mine Rehabilitation & Mineral Resources 20/04/2027	299,799	3.133% Westpac Banking 18/11/2041	302,126
4.550% Petronas Capital 21/04/2050	298,200	3.875% Country Garden Holdings 22/10/2030	294,080
2.894% Westpac Banking 04/02/2030	289,914	Unimicron Technology	284,409
SK Hynix	287,476	Microsoft	281,722
3.750% Reliance Industries 12/01/2062	286,912	1.350% Shinhan Financial Group 10/01/2026	278,400
1.350% Shinhan Financial Group 10/01/2026	277,650		
1.800% CCBL Cayman 1 22/07/2026	275,079		
Pinduoduo (ADR)	270,020		
Angel One	252,346		
5.125% CNAC HK Finbridge 14/03/2028	248,750		
3.000% Dah Sing Bank 02/11/2031	247,582		
6.250% India Airport Infra 25/10/2025	243,125		
4.950% JSW Infrastructure 21/01/2029	240,000		
Vinda International Holdings	230,497		
Bilibili	212,280		
Hansol Chemical	206,046		
3.250% TSMC Arizona 25/10/2051	204,375		
6.250% Greenko Mauritius 21/02/2023	200,750		
5.315% Freeport Indonesia PT 14/04/2032	200,000		
4.602% Oversea-Chinese Banking 15/06/2032	200,000		
3.250% China Cinda 2020 I Management 28/01/2027	199,890		
4.300% Bangkok Bank 15/06/2027	199,732		
2.950% Sunny Express Enterprises 01/03/2027	199,548		
3.125% State Grid Europe Development 2014 07/04/2025	199,320		
3.250% State Grid Europe Development 2014 07/04/2027	199,058		
Samsung SDI	198,384		
4.875% Greenko Investment 16/08/2023	198,300		
5.000% Bangkok Bank [perpetual]	197,000		
5.650% Network i2i [perpetual]	194,750		
2.950% Australia & New Zealand Banking Group 22/07/2030	193,346		
6.250% China Hongqiao Group 08/06/2024	192,000		

# PineBridge Global Funds

## Appendix I - Securities Financing Transactions Regulation Disclosure

Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at 30 June 2022, the three Funds noted in the tables below held total return swaps, as types of instruments under the scope of SFTR.

### PineBridge Global Dynamic Asset Allocation Fund

#### Global data

The amount of assets across total return swaps, if any, as at 30 June 2022 was as follows:

Type of Asset	Notional Amount	% of NAV
Total Return Swap	10,000	0.00

No securities of PineBridge Global Dynamic Preservation Plus Fund were on loan during the six-month financial period ended 30 June 2022.

#### Data on reuse of collateral

There was no reuse of collateral during the six-month financial period ended 30 June 2022.

#### Concentration data

PineBridge Global Dynamic Preservation Plus Fund's portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2022.

The counterparty across all total return swaps, if any, as at 30 June 2022 was as follows:

Counterparty	Type of Asset	Notional Amount US\$
Morgan Stanley	Total Return Swap	10,000

#### Safekeeping of collateral received or granted

As at 30 June 2022 there was no collateral received or held with the Depositary.

#### Aggregate transaction data

As at 30 June 2022, PineBridge Global Dynamic Asset Allocation Fund held cash collateral for Total Return Swaps Contracts of USD 570,000 with Morgan Stanley.

The settlement mechanism for all total return swaps positions, if any, as at 30 June 2022 was bilateral.

The maturity tenor of all total return swaps, if any, positions as at 30 June 2022 was as follows:

Maturity	Amount US\$
Total Return Swaps	
6 to 12 months	171,110

Returns and costs for total return swaps, if any, for the six-month financial period ended 30 June 2022 were as follows:

# PineBridge Global Funds

## Appendix I - Securities Financing Transactions Regulation Disclosure (continued)

### Aggregate transaction data

	<u>Amount US\$</u>
Income received	-
Gains/Losses	171,110
Cost incurred	-

### PineBridge Global Dynamic Preservation Plus Fund

#### Global data

The amount of assets across total return swaps, if any, as at 30 June 2022 was as follows:

<u>Type of Asset</u>	<u>Notional Amount</u>	<u>% of NAV</u>
Total Return Swap	10,000	0.03

No securities of PineBridge Global Dynamic Preservation Plus Fund were on loan during the six-month financial period ended 30 June 2022.

#### Data on reuse of collateral

There was no reuse of collateral during the six-month financial period ended 30 June 2022.

#### Concentration data

PineBridge Global Dynamic Preservation Plus Fund's portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2022.

The counterparty across all total return swaps, if any, as at 30 June 2022 was as follows:

<u>Counterparty</u>	<u>Type of Asset</u>	<u>Notional Amount US\$</u>
Morgan Stanley	Total Return Swap	10,000

#### Safekeeping of collateral received or granted

As at 30 June 2022 there was no collateral received or held with the Depository.

### Aggregate transaction data

As at 30 June 2022, PineBridge Global Dynamic Preservation Plus Fund held cash collateral for Total Return Swaps Contracts of USD 315,000 with Morgan Stanley and USD 10,000 with UBS.

The settlement mechanism for all total return swaps positions, if any, as at 30 June 2022 was bilateral.

The maturity tenor of all total return swaps, if any, positions as at 30 June 2022 was as follows:

<u>Maturity</u>	<u>Amount US\$</u>
<b>Total Return Swaps</b>	
6 to 12 months	28,380
over 12 months	(67,592)

Returns and costs for total return swaps, if any, for the six-month financial period ended 30 June 2022 were as follows:

	<u>Amount US\$</u>
Income received	-
Gains/Losses	(39,212)
Cost incurred	-

# PineBridge Global Funds

## Appendix I - Securities Financing Transactions Regulation Disclosure (continued)

### PineBridge Asia Dynamic Asset Allocation Fund

#### Global data

The amount of assets across total return swaps, if any, as at 30 June 2022 was as follows:

<u>Type of Asset</u>	<u>Notional Amount</u>	<u>% of NAV</u>
Total Return Swap	10,000	0.02

No securities of PineBridge Global Dynamic Preservation Plus Fund were on loan during the six-month financial period ended 30 June 2022.

#### Data on reuse of collateral

There was no reuse of collateral during the six-month financial period ended 30 June 2022.

#### Concentration data

PineBridge Global Dynamic Preservation Plus Fund's portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2022.

The counterparty across all total return swaps, if any, as at 30 June 2022 was as follows:

<u>Counterparty</u>	<u>Type of Asset</u>	<u>Notional Amount US\$</u>
Morgan Stanley	Total Return Swap	10,000

#### Safekeeping of collateral received or granted

As at 30 June 2022 there was no collateral received or held with the Depositary.

#### Aggregate transaction data

As at 30 June 2022, there was no collateral held for PineBridge Asia Dynamic Asset Allocation Fund.

The settlement mechanism for all total return swaps positions, if any, as at 30 June 2022 was bilateral.

The maturity tenor of all total return swaps, if any, positions as at 30 June 2022 was as follows:

<u>Maturity</u>	<u>Amount US\$</u>
<b>Total Return Swaps</b>	
6 to 12 months	10,719

Returns and costs for total return swaps, if any, for the six-month financial period ended 30 June 2022 were as follows:

	<u>Amount US\$</u>
Income received	-
Gains/Losses	10,719
Cost incurred	-

## Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong

Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers, the Depository and the Directors of the Fund are those as defined in the SFC Code. All transactions entered into during the six-month financial period between the Funds authorised by the SFC and the Manager, the Investment Managers and/or Sub-Investment Managers, the Depository and the Directors of the Fund and their respective Connected Persons were carried out in the normal course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Manager and/or Sub-Investment Manager, the Depository and the Directors of the Fund were as follows for the financial period ended 30 June 2022:

<b>Fund</b>	<b>Total Purchases and Sales through broker who is a Connected Person US\$</b>	<b>% of Total Purchases and Sales</b>	<b>Commissions</b>	<b>Average Rate of Commissions</b>
PineBridge Asia Dynamic Asset Allocation Fund	11,309,002	13.01	-	-
PineBridge Asia ex Japan Equity Fund	139,541,578	31.01	-	-
PineBridge Asia ex Japan Small Cap Equity Fund	428,796,863	21.27	-	-
PineBridge Europe Small Cap Equity Fund	648,714	2.02	-	-
PineBridge Global Bond Fund	4,118	0.00	-	-
PineBridge Global Dynamic Asset Allocation Fund	9,837,364	0.34	-	-
PineBridge Global Emerging Markets Bond Fund	184,522	1.78	-	-
PineBridge Global Emerging Markets Focus Equity Fund	62,217,657	33.42	-	-
PineBridge Global Emerging Markets Local Currency Bond Fund	132,226	4.81	-	-
PineBridge Global Focus Equity Fund	3,116,462	1.88	-	-
PineBridge Greater China Equity Fund	18,603,111	44.17	-	-
PineBridge India Equity Fund	90,781,546	10.90	-	-
PineBridge Japan Equity Fund	182,992	0.17	-	-
PineBridge Latin American Equity Fund	23,449	0.05	-	-
PineBridge US Large Cap Research Enhanced Fund	61	0.00	-	-

There was no commission charged on the transactions in the above table for the six-month financial period ended 30 June 2022

The Directors of the Fund did not hold shares in SFC-authorised Funds for the financial period 30 June 2022 as disclosed in Note 5. Details of fees paid to Directors of the Fund for the financial period ended 30 June 2022 are disclosed in Note 5.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers over 20% of Net Assets of SFC-authorised Funds as at 30 June 2022 are disclosed in Note 5. Details of fees paid to the Manager, the Investment Managers and/or Sub-Investment Managers are disclosed in Note 5 and in the Statement of Comprehensive Income.

Directors and Officers of the Depository did not hold shares in any of the SFC-authorised Funds for the financial period 30 June 2022. The fees of the Depository are disclosed in the Statement of Comprehensive Income. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depository, or directly with a sub-depository. Interest may be earned or charged to the SFC-authorised Funds by the Depository on these cash balances.

## Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong (continued)

Details of soft commission arrangements are disclosed in Note 4. Further details of transactions related to soft commissions are provided in the table below:

<u>Connected Person</u>	<u>Total Transactions related to soft commissions</u>	<u>Total Commissions</u>
PineBridge Investments Asia Limited	431,734,259	502,806
PineBridge Investments LLC	420,624,489	239,820



**About  
PineBridge  
Investments**

[pinebridge.com](http://pinebridge.com)



PineBridge Investments is a private, global asset manager focused on active, high-conviction investing. We draw on the collective power of our experts in each discipline, market, and region of the world through an open culture of collaboration designed to identify the best ideas. Our mission is to exceed clients' expectations on every level, every day.

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