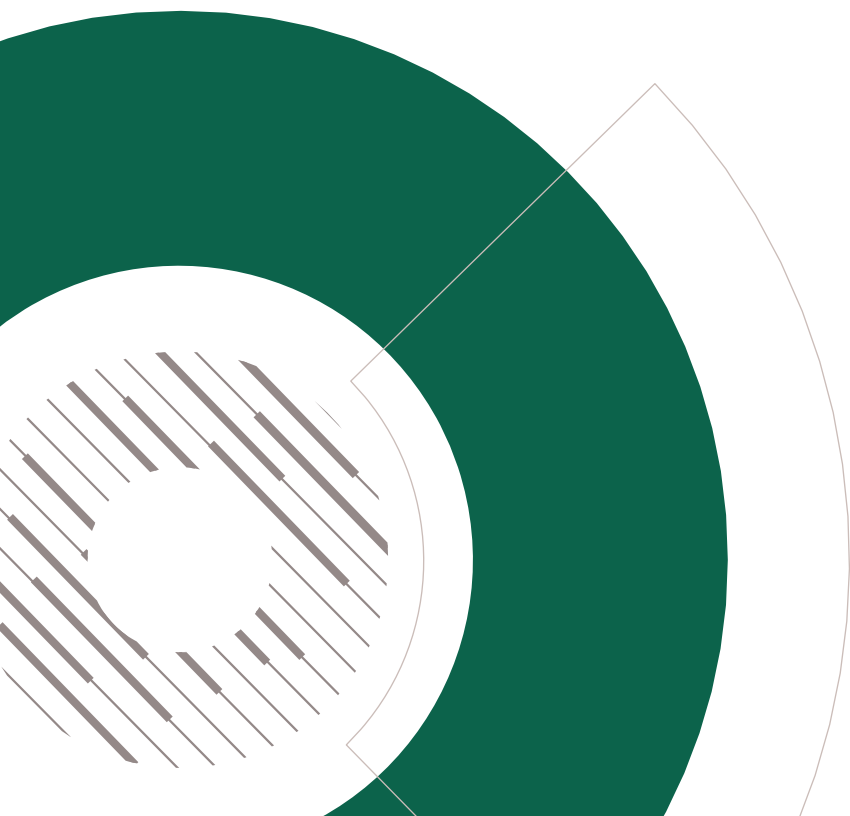


PineBridge Global Funds

Unaudited Interim Financial Statements

30 June 2021



PineBridge Global Funds

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PineBridge Global Funds

Organisation

Manager and Global Distributor:	PineBridge Investments Ireland Limited The Observatory Building – 4th Floor 7-11 Sir John Rogerson’s Quay Dublin 2 D02 VC42 Ireland	
Directors of the Manager:	Éilish Finan*** (Irish) (Chairperson) Eimear Cowhey*** (Irish) Roman Hackelsberger** (German) (resigned 18 June 2021) Michael Karpik** (American) Klaus Schuster** (German) Michael Sweeney* (Irish) *Executive Director **Non-executive Director ***Independent and non-executive Director	
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Investment Advisor:	Huatai-PineBridge Fund Management Co., Ltd Tower 1 Zendai Wudaokou Plaza 1199 Minsheng Road Pudong Shanghai 200135 China	
Trustee and Depositary:	State Street Custodial Services (Ireland) Limited 78 Sir John Rogerson’s Quay Dublin 2 D02 HD32 Ireland	

PineBridge Global Funds

Organisation (continued)

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PineBridge Global Funds

Background to the Fund

The following information is derived from and should be read in conjunction with the full text and interpretation section of the most recent prospectus (the "Prospectus") for PineBridge Global Funds (the "Fund").

The Fund is an Irish open-ended umbrella Unit Trust established as an undertaking for collective investment in transferable securities pursuant to Irish Statute comprising the Unit Trusts Act, 1990 (the "Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) (the "UCITS Regulations"), and under The Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities)) Regulations 2019 (the "Central Bank's UCITS Regulations"), and authorised on 4 March 2005 by the Central Bank of Ireland (the "Central Bank").

The Fund is composed of the following active Sub-Funds (each a "Sub-Fund" and together the "Sub-Funds") at 30 June 2021.

- PineBridge Asia Dynamic Asset Allocation Fund**†
- PineBridge Asia ex Japan Equity Fund***†‡
- PineBridge Asia ex Japan Small Cap Equity Fund**†‡
- PineBridge Asia Pacific Investment Grade Bond Fund**†
- PineBridge Asian High Yield Total Return Bond Fund***¹
- PineBridge China A-Shares Quantitative Fund***
- PineBridge Emerging Europe Equity Fund*†‡
- PineBridge Europe Research Enhanced Equity Fund*†‡
- PineBridge Europe Small Cap Equity Fund*†‡
- PineBridge Global Bond Fund*†‡
- PineBridge Global Dynamic Asset Allocation Fund*†‡
- PineBridge Global Dynamic Preservation Plus Fund**
- PineBridge Global Emerging Markets Bond Fund*†‡
- PineBridge Global Emerging Markets Corporate Bond Fund*†‡
- PineBridge Global Emerging Markets Focus Equity Fund*†
- PineBridge Global Emerging Markets Local Currency Bond Fund*†
- PineBridge Global Focus Equity Fund*†
- PineBridge Global Strategic Income Fund*†
- PineBridge Greater China Equity Fund**†‡
- PineBridge India Equity Fund***†‡
- PineBridge Japan Equity Fund**†‡
- PineBridge Japan Small Cap Equity Fund***†‡
- PineBridge Latin America Equity Fund*†‡
- PineBridge US Large Cap Research Enhanced Fund**†‡
- PineBridge US Research Enhanced Core Equity Fund*†‡
- PineBridge USD High Yield Bond Fund**
- PineBridge USD Investment Grade Credit Fund*†‡

The Transfer Agent dealing cut off is 12.00 noon GMT on Valuation Day for all Sub-Funds.

*Trade receipt deadline 4.00pm GMT on Valuation Day, 30 June 2021 for the Annual Accounts.

**Trade receipt deadline 9.00am GMT on Valuation Day, 30 June 2021 for the Annual Accounts.

***Trade receipt deadline 11.30am GMT on Valuation Day, 30 June 2021 for the Annual Accounts.

†Sub-Funds registered with the Securities and Futures Commission in Hong Kong.

‡Sub-Funds not authorised in Hong Kong and not available to Hong Kong residents.

‡Sub-Funds available for sale in Germany. Fund documentation (Key Investor Information Documents ("KIIDs"), Prospectus, Trust Deed, Semi-Annual and Annual Accounts) and information on issue and redemption of prices are available from the office of the German Paying/Information Agent.

¹PineBridge Asian High Yield Total Return Bond Fund launched 21 June 2021.

Each of the Sub-Funds which are registered with the Securities and Futures Commission (the "SFC") in Hong Kong are regulated under an equivalent jurisdiction in the form of the UCITS Regulations. While the SFC recognises that annual reports of recognised jurisdiction schemes will vary in content, annual reports are expected to offer investors comparable disclosure.

Background to the Fund (continued)

PineBridge Investments Ireland Limited (the "Manager") may create additional Sub-Funds, with the prior approval of the Central Bank and the Trustee. Each Sub-Fund will bear its own liabilities and shall not bear the liabilities of any other Sub-Funds.

The Prospectus, KIIDs, the unaudited semi-annual report and the annual report and audited financial statements as well as a listing of the schedule of portfolio changes during the financial period under review can be obtained free of charge from the Manager at the address shown on page 2.

Investment Objectives

The assets of each Sub-Fund will be invested separately in accordance with the investment objectives and policies of the relevant Sub-Fund as set out in the Prospectus and outlined in each Investment Manager's Report. Material changes to the investment objectives of each Sub-Fund will not be made without unitholder approval and in the event of any such change, notice will be given to unitholders to enable them to redeem their units before the changes take effect.

Calculation of Net Asset Value

The Net Asset Value (the "NAV") per unit is calculated for each Dealing Day by dividing the value of the assets of the relevant Sub-Fund less its liabilities to include a provision for duties and charges, by the number of units then outstanding. The value of the underlying assets is adjusted for accrued income and liabilities excluding management fees, unitholder servicing and maintenance fees (as appropriate) and other Class specific charges, where applicable. It is then allocated between the various Classes based on their pro rata closing NAVs as of the previous Dealing Day. Where applicable, Class currency hedging impact is applied to the relevant unit Class. The management fee, the unitholder servicing and maintenance fee (as appropriate) and other Class specific charges are then applied to each Class.

The NAV of each Sub-Fund is calculated in the Functional Currency of that Sub-Fund. For Sub-Funds with Classes denominated in a currency other than the Functional Currency, the NAV of such Classes is translated to the relevant Sub-Fund currency. The NAV per unit for each class is available on www.pinebridge.com.

Irish Funds Corporate Governance Code

The Irish Funds ("IF"), in association with the Central Bank has published a corporate governance code (the "Code") to be adopted by Irish authorised collective investment schemes. The Board of Directors of the Manager voluntarily adopted the code effective from 31 December 2012 and is in full compliance with the Code.

Significant Events During the Financial Period

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the PineBridge Global Funds' performance. The Board continues to monitor and receive regular updates on the situation. As at 30 June 2021, to our knowledge, the impact of COVID-19 has not affected the Investment Managers' ability to execute the investment strategy of the Sub-Funds, nor has there been interruption to key service providers engaged by the Fund.

The UK officially withdrew from the EU on 31 January 2020 with the EU and the UK agreeing a Trade and Co-operation Agreement (excluding financial services) in December 2020. The departure of the UK from the EU has led to political and economic instability and volatility in the financial markets of the UK and Europe. It has also led to a weakening in consumer, corporate and financial confidence. There remains a number of uncertainties in connection with the future of the UK and its relationship with the EU and both are likely to continue to negotiate trading or other agreements for a number of years.

Background to the Fund (continued)

Significant Events During the Financial Period (continued)

While the Brexit Deal has now been agreed, there may still be continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets. Currency volatility resulting from this uncertainty may mean that the returns of the Funds and their investments are adversely affected by market movements, potential decline in the value of the British Pound and/or Euro, and any downgrading of UK sovereign credit rating.

The most recent Prospectus of the Fund was issued on 4 March 2021.

Roman Hackelsberger resigned as a Director of the Manager on 18 June 2021.

Please see Note 8 for details of Sub-Fund and share class launches and terminations during the financial period.

There have been no other significant events affecting the Fund during the financial period.

Significant Events Since the Financial Period End

There have been no significant events affecting the Fund since the financial period.

Investment Manager's Report

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Portfolio Objective

PineBridge Asia Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing economic and investment trends and investing primarily in the Asia Pacific Region by taking a forward view of fundamental economic and market conditions across the region.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Asia Dynamic Asset Allocation Fund Class "L" returned 4.44%. Over the same period, the Fund's benchmark index, a blended index of 60% of the MSCI All Country Asia ex-Japan Daily Total Return Index and 40% of the JACI Composite Total Return Index returned 3.78%.

Portfolio Overview

In June, equity markets and Asian risk assets continued rising, delivering a positive performance year in the first half of 2021. The market's strong performance can be attributed to the performance of Taiwan, India, and Hong Kong Equities. Despite two positive quarters of gains in 2021, Asia ex-Japan's performance remained under pressure in June 2021 due to currency weakness, tapering concerns, and policy tightening. In contrast, Asian Fixed Income saw a marginal decline in the first half of 2021; Performance was dragged down by Malaysia, Taiwan, and China bonds based on the JP Morgan Asia Credit Index (JACI) Composite Total Return (Source: 60% MSCI AC Asia ex Japan (Net) + 40% JACI Composite Total Return).

The Fund delivered a positive 5.20% and 4.44% performance on a gross and net basis, respectively, outperforming its 60/40 risk budget. Within the Fund's equity holdings, our positions in Taiwan Equity, India Equity, and Hong Kong Equity were amongst the top contributors, whilst our positions in Indonesia Equity and China Equity detracted from performance. Within our fixed income holdings, our positions in Sri Lanka Bond, Macau Bond, and Australia Bond were amongst the top contributors, whilst our positions in Egypt Bond, Colombia Bond, and Malaysia Bond detracted from performance.

Portfolio Outlook

After maintaining a decidedly bullish stance for the past 12 months, we believe asset prices have risen to fair levels just as growth is beginning a slow-motion slowdown, problematic inflation looks poised to linger longer, and central banks have begun to signal a less accommodative stance. We do not expect rate hikes in 2022, yet the tapering of quantitative easing (QE) alone should result in less-generous capitalisation rates.

We are becoming a bit less bullish. Fading growth impulses and less-generous monetary support over the next 9 to 18 months, together with asset prices that offer less reward for taking risk, all dampen our enthusiasm. We shifted our Risk Dial Score from 2.3 in Q1, to 2.5 in April and now to 2.75 in June, edging closer to neutral.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Portfolio Objective

PineBridge Asia ex Japan Equity Fund seeks long-term capital appreciation by investing in equity and equity related securities of companies whose assets, product or operations are in the Asian Region. The Sub-Fund may also, to a lesser extent, invest in equity-related securities of companies whose assets, products or operations are in Australia and New Zealand.

Portfolio Performance

For the period, 1 January to 30 June 2021, the PineBridge Asia ex-Japan Equity Fund Class "A", "L", "C" and "Y" returned 6.35%, 6.16%, 6.65%, 6.78% respectively. Over the same period, the benchmark index, MSCI All Country Asia ex Japan Daily Total Return Net (USD) returned 6.40%. For the period 11 March 2021 to 30 June 2021, the PineBridge Asia ex-Japan Equity Fund Class "A5H" returned 1.75%. Over the same period, the benchmark index, MSCI All Country Asia ex Japan Daily Total Return Net (USD) returned 0.47%.

Portfolio Overview

The first half of 2021 has been a long roller coaster ride for the Asia ex Japan equities, Macro and policy factors ranging from inflation expectations, China growth as well as policy dynamics continued to drive the market volatility. Taiwan and India had been the best performing markets while China and ASEAN continued to lag. While the market was cheering the ongoing signs of global economy recovery, some parts of Asia was seeing the resurgence of COVID-19 cases to new high prompting tighter mobility control.

Portfolio Outlook

Sitting at the halfway mark of 2021, sentiment remains the same; macro and policy forced will continue to be driving forces for market volatility. After a sharp recovery from pandemic- driven collapse in economy activity, growth globally and in Asia ex Japan region is likely to moderate in the second half of 2021 and 2022. We maintain our positive stance in Korea, Indonesia, and Philippines as valuations remain compelling and a lot of concerns are priced in. We remain cautious on Malaysia as political risk lingers and valuations are not attractive.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Asia ex Japan Small Cap Equity Fund seeks long-term capital appreciation by investing in smaller to medium-sized companies in the Asian Region, i.e. companies whose assets, products or operations are in the Asian Region. In practice, at least 50% of the Sub-Fund's investment will be in companies whose free float adjusted market capitalisation at the time of purchase is less than USD\$1.5 billion.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Asia ex Japan Small Cap Equity Fund Class "A", "A5CP", "A12", "A5", "C", "R", "R1", "R1H", "R2", "R2D", "R2HD", "SR", "SR1", "SR1H", "SR2D", "SR2DH", "Y", "Y1D", "Y1H", "Y2", "Y2HD" and "YD" returned 11.58%, 13.69%, 15.91%, 13.52%, 11.44%, 12.08%, 15.79%, 11.48%, 10.60%, 10.64%, 11.80%, 12.17%, 15.88%, 11.59%, 10.67%, 11.84%, 12.03%, 15.73%, 11.42%, 10.53%, 11.79% and 12.03% respectively. Over the same period, the benchmark index, MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index (USD), (SGD), (SEK), (EUR) and (GBP) returned 16.67%, 18.67%, 21.50%, 20.38% and 15.45% respectively.

Portfolio Overview

Regional markets rose in period. India outperformed the region, driven by performance of the country's indices in the second quarter, as positive sentiment returned to the market amid a decline in COVID-19 cases from peak levels. Taiwan outperformed driven by industrial cyclicals and materials names, as industrial activity recovered at a faster pace than expected. The ASEAN markets underperformed as a whole, with Indonesia and Malaysia experiencing the sharpest fall as the acceleration of new COVID-19 cases delayed economic recovery in the countries.

The Fund underperformed in the first 6 months of 2021.

By sector, our exposure in the technology sector detracted performance driven by two of our technology stocks in Australia and Taiwan. Our lack of exposure in cyclical names, in the financials and materials sectors, which rebounded from their 2020 sell-off also detracted performance.

By stock, Appen was the largest detractor in the first half of 2021. The company saw a slowdown in orders as large customers reprioritised away from existing data-intensive projects into newer projects that are less data intensive in their initial stages. SITC was the Fund's largest contributor in the period amid robust supply and demand conditions in the intra-Asia market. In June, the company issued a positive profit alert, with guidance of record profits in the first half of 2021.

Portfolio Outlook

With the market entering a mid-cycle phase where valuation of technology names has corrected and those of cyclical names have re-rated, we believe market returns in the second half of the year will be driven less by rotation and more from bottom-up stock returns. We remain focused on quality companies with business models and funding structures that we believe can withstand risks such as the uncertainties of COVID-19 cases and interest rate upcycle trajectories over the long term.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Portfolio Objective

The investment objective of PineBridge Asia Pacific Investment Grade Bond Fund is to provide investors with stable return and long-term capital growth through investment in a wide range of investment grade debt securities within the Asia Pacific Region.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Asia Pacific Investment Grade Bond Fund Class "A", "A5HD", "R", "X", "Y" and "YD" returned 0.02%, 0.00%, 0.34%, 0.53%, 0.33% and 0.33%. Over the same period, the benchmark index, the JP Morgan Asia Credit (JACI) Investment Grade Total Return (USD) and (SGD) returned (0.54%) and 1.15% respectively.

Portfolio Overview

The main fixed income theme in the first quarter was the abrupt selloff in the safe haven bond markets, including US treasuries. This reflected better economic prospects, a smaller than expected economic impact of the fall and winter lockdowns and the vaccine deployment promising some return to normalcy in 2021. Inflationary expectations might be building up but are less of a factor at this point in our view. Within Asia, the pandemic remained generally well contained although some trends more negative towards the end of the quarter in countries such as India. Except for Singapore, the vaccine deployment in Asia has been relatively slower.

Corporate earnings held up better than what was initially expected, undoubtedly boosted by a relatively better track record in containing the pandemic. In the second quarter, the market had a strong performance, driven to a large extent by the rally in the US treasury market, particularly towards the end of the quarter. Spreads however generally moved sideways, with a tightening bias in part of May and June. The Fund outperformed its benchmark year to date. This was driven predominantly by our cautious duration positioning since the end of last year, which played out well in the first quarter of the year. While credit positioning also helped at the earlier part of the year, it was partially offset due to our exposure in the Chinese segment, part of which witnessed some spread widening. In terms of duration positioning, we covered our underweight bias progressively, which helped mitigate the impact of the US treasury rally in the second quarter.

Portfolio Outlook

Our outlook remains unchanged as our base case scenario is unfolding. A strong although uneven economic recovery is ongoing with a backdrop of still largely accommodative monetary policy globally and in the region. Although we expect some regional central banks to turn less accommodative, particularly China and potentially Singapore, corporate issuers continue to generally do well. The market continues to be well supported technically given the unabating search for yield environment. Within Asia, we are mindful of a new Chinese way of dealing with state owned enterprises, with sovereign support clearly less forthcoming. Our positioning reflects this thesis.

PineBridge Investments Asia Ltd./PineBridge Investments Singapore Ltd.

July 2021

Investment Manager's Report (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

Portfolio Objective

The investment objective of PineBridge Asian High Yield Total Return Bond Fund is to maximize total return by primarily investing in high yielding, sub-investment grade debt securities of issuers domiciled in or exercising a predominant part of their economic activities in the Asia Pacific Region.

Portfolio Performance

For the period 21 June to 30 June 2021, the PineBridge Asian High Yield Total Return Bond Fund Class "X" returned (0.49%). Over the same period, the benchmark index, the JP Morgan Asia Credit Non-Investment Grade Total Return Index (USD) returned 0.41%. For the period 22 June to 30 June 2021, the PineBridge Asian High Yield Total Return Bond Fund Class "XD" returned (0.49%). Over the same period, the benchmark index, the JP Morgan Asia Credit Non-Investment Grade Total Return Index (USD) returned (0.84%).

Portfolio Overview

The Fund launched on 21 June 2021.

Portfolio Outlook

Despite a somewhat lackluster performance in the first half of 2021, we are sanguine about the second half 2021 outlook for Asia high yield bond market. Given the steady economic recovery, we have turned more positive in corporate credit fundamentals, which suggests credit spreads are on a tightening bias into the year end. Meanwhile, we expect default rate to remain steady at low 2% this year due from name specific situations. Hence, the default risk is quite easy to be identified and to avoid.

While the commodity and metal and mining sectors benefited from the global economic recovery in the first half of 2021, the property sector especially the Chinese high yield property sector suffered from concerns about the tightening policy, which may cause potential refinancing risks. We believe the current "3 red lines" policy to aim to reduce the sector leverage is positive to the sector in medium term. Nevertheless, it does create uncertainty and volatility to the market. On balance, the Chinese physical property market remains robust amid low urbanisation and strong structural demand. Hence, we do not have significant concern about the market/sector fundamentals, i.e. we do not have concern about potential systematic fallouts in this sector and believe the risk remains idiosyncratic. As a result, careful credit selective continues to be the critical and key success factor.

After a relatively weaker performance in the first half of 2021, comparing to the US high yield market, we believe Asia high yield market currently offers attractive relative value. In fact, we have felt selective sectors and issues have compelling value for medium to long term investors. We currently prefer selective BB/B rated Chinese property issuers, selective metal and mining and commodities names. We do not have a strong view on duration, although we prefer to stay in the short end given the low current risk-free rates and flat credit curves.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

Portfolio Objective

The portfolio objective of PineBridge China A-Shares Quantitative Fund seeks to provide long-term capital growth by primarily investing mainly in equity and equity-related securities of companies listed on stock exchanges in the People's Republic of China ("PRC") or related to the economic development and growth of PRC.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge China-A Shares Quantitative Fund Class "X", "Y11D" and "Z" returned 6.01%, 5.01% and 6.14% respectively. Over the same period, the benchmark index, the MSCI China A International Total Return Net Index (USD) and (CNH) returned 4.60% and 4.10% respectively.

Portfolio Overview

In the first half of 2021, the CSI 300 index recorded a negative return of (0.40%). In general, technology-related stocks performed well, with the SSE STAR 50 Index and the ChiNext Index up 12.14% and 14.83%, respectively. The smaller cap indices CSI 500 and CSI 1000 returned 6.26% and 5.38%, respectively. During the period, the Fund outperformed (gross and net of fees) its benchmark, the MSCI China A International Total Return Net Index. While the strong performance of mid and small caps helped Fund performance, the alpha model also contributed positively. Growth-related factors continued to deliver a strong performance during this period, whereas the weak performance of value detracted.

Portfolio Outlook

Since the fourth quarter of 2017, the China A stock market has been highly skewed with only a small number of stocks concentrated in several sectors with larger market caps outperforming significantly. At the same time, those parts of the stock market have been getting very crowded. However, going forward, we expect that the China A stock market may converge back with the valuation gap shrinking, small- to mid-caps picking up, lagging sectors catching up, and more diversified strategies gaining background.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND

Portfolio Objective

PineBridge Emerging Europe Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments with superior growth potential primarily in the emerging European markets. The Fund is designed to enable investors to participate in the high rates of growth generated by these events.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Emerging Europe Equity Fund Class "A" and "Y" returned 13.22% and 13.68% respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Europe 10/40 Equity Daily Total Return Net Index (USD) returned 14.19%.

Portfolio Overview

The Fund outperformed gross of fees its benchmark, the MSCI EM Europe 10-40 Daily Total Return Net Index, during the semi-annual reporting period ending 30 June 2021. Outperformance was driven by selection and allocation. During the period, the strongest contributors to relative Fund performance were in the communication services and materials, while main detracting sectors were financials and consumer discretionary.

Emerging Europe markets were characterised by shifts of stock leadership and investors' positioning for what they expected to be value investing and expectations of pick-up of economic activity due to global distribution of COVID vaccines. In the first quarter, the portfolio outperformed, driven by exposures to communication services, energy and consumer discretionary. In the second quarter the Fund lagged, mostly due to our exposure to consumer discretionary, but also energy and an underweight in utilities. Despite the underperformance in the second quarter, we held fast to our goal of being style neutral and focused on individual company fundamentals and ESG progress.

During the first half of 2021 we took profits in a number of companies in the materials and energy sectors which have exceeded our price targets and added to financials, consumer discretionary and internet/e-commerce enablers. Our continual engagement with top management has been a core component of our investment process, both enabling and informing our medium- to longer-term perspective on portfolio holdings. We are encouraged to see an increasing number of corporates in Emerging Europe releasing detailed governance and sustainability reports.

Some of the market shifts seen in the first half of 2021 were also driven by the investors' expectations of economic reopening and some by search for factor outperformance. The portfolio team is not swayed by short-term market trends and focuses on long-term fundamentals. Our goal is to construct the portfolio to outperform through the economic and pandemic cycles. This is why we have exposure to quality companies in the energy, materials, e-commerce enablers, financials, consumer and other sectors. Most of our portfolio companies are able to grow in socially distant and conventional environment.

Portfolio Outlook

Looking ahead to the rest of 2021 and into 2022, emerging market Europe are likely to see positive earnings revisions, but with significant sector and country variations. The portfolio team believes that investors have become unduly preoccupied with style and factor investing. We prefer to stay focused on long-term fundamentals, which includes compelling ESG (Environmental, Social and Governance) attributes. In our view, companies with quality governance will not only be able to grow faster, but they will also avoid or at least reduce many risks, with lower cost of capital as one of the payoffs. We take an especially strong interest not just in ESG metrics themselves, but ESG implementation. Through our consultative approach to contact with management we strive to learn as well as to effect positive change for the benefit of all stakeholders.

Investment Manager's Report (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND (continued)

Portfolio Outlook (continued)

The above is being helped by our Equity Risk Assessment (ERA), a multi-point, proprietary risk assessment methodology that takes into account the Sustainability Accountability Standards Board (SASB) materiality map. Through ERA, we score each company on three key dimensions: its governance, its business sustainability, and its financial strength. We assess the leadership team through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps us identify strengths and to remain vigilant of risks. As always, we will continue to endeavor to make high-conviction stock selection the key determinant of relative portfolio returns.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Portfolio Objective

PineBridge Europe Research Enhanced Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies whose assets, products or operations are located in Europe. Up to 10% of the value of the Fund may be invested in other companies which are listed on a European Recognised Stock Exchange.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Europe Research Enhanced Equity Fund Class "A", "L" and "Y" returned 10.99%, 11.15% and 11.50% respectively. Over the same period, the benchmark index, the MSCI Europe Daily Total Return Net Index (USD) returned 11.80%.

Portfolio Overview

A European equities had a mixed start to the year, generally underperforming as the pandemic took center stage across various European countries. While vaccine rollouts and approvals have continued to roll on, lockdowns continued in a number of countries as new variants of the COVID-19 virus raised concerns that current vaccine efficacies would be lowered. European equities had a mixed start to the year, generally underperforming as the pandemic took center stage across various European countries. While vaccine rollouts and approvals have continued to roll on, lockdowns continued in a number of countries as new variants of the COVID-19 virus raised concerns that current vaccine efficacies would be lowered. European equities continued their upwards trend in April as Europe looked to turn the corner both on vaccine rollout and stimulus, though concerns about AstraZenaca's vaccine remained. Europe underperformed in June but there was some hope on the horizon with continued improvement in macro data, increasing vaccination rates, and the opening of borders.

During the period, the Fund outperformed the MSCI Europe Daily Total Return Net Index, on a gross basis. During the period, the strongest contributors to relative performance were in the industrials and communication services sectors. The largest detracting sector from relative performance was the financials sector. The mature cyclical categorisation was the top performing growth category exhibiting strong stock selection while the mature defensive categorisation was the worst performing.

Portfolio Outlook

European equities have continued to outperform US equities which was a change in trend given that the situation with the pandemic has generally been worse over the last few months in the Eurozone versus the US. With the improvement in the pandemic situation as well as steadily improving macro numbers like Purchasing Managers Index (PMI) and retail sales, we could see this trend continue as the US cools off with inflation concerns rising.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Europe Small Cap Equity Fund seeks to achieve a high rate of return by making equity and equity-related investments in small companies, whose assets, products or operations are in Europe.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Europe Small Cap Equity Fund Class "A1", "Y" and "Y1" returned 15.97%, 12.85% and 16.43% respectively. Over the same period, the benchmark index, EMIX Smaller European Companies Total Return Net Index (EUR) and (USD) returned 15.53% and 11.98% respectively.

Portfolio Overview

During the first half of 2021, the PineBridge Europe Small Cap Equity Fund outperformed its benchmark, the EMIX Smaller European Countries Index. Outperformance was the result of strong security selection and favorable allocation.

Overall, healthcare, industrials, and real estate were the top contributors to excess returns. By contrast, communication services, consumer discretionary, and materials were the main laggards.

As for the portfolio's positioning, the Fund will continue to overweight industrials, healthcare, communication services, and consumer staples, and underweight materials, real estate, utilities, energy, information technology, financials, and consumer discretionary.

Portfolio Outlook

While rising valuations have made it more challenging to source new ideas, we see opportunities in cash-rich companies with solid business models, impressive margins, and strong cash flow generation that are driving secular growth, diversification, and new business. In tech, recent selloffs and volatility provide opportunities to buy or add to such attractive names.

Selectivity is key and large amounts of liquidity have allowed some companies with questionable business models to take advantage of current conditions to raise capital. It's critical to distinguish between companies with limited pricing power that are relying on cheap liquidity to fund their expansion from those with solid user bases and sustainable business models: The latter is where opportunities lie.

We believe substantial investments are needed in renewables, automation, and equipment upgrades. Capital will begin to flow again to companies that benefit from strong governance, sustainable business models, strong financials, and supportive valuations.

Taken together these trends point to a promising few months for capex and continuation of a more stock-selection-driven market in the second half of 2021.

PineBridge Investments Europe Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL BOND FUND

Portfolio Objective

PineBridge Global Bond Fund seeks a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including, Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Bond Fund Class "A", "X7H" and "Y" returned (0.89%), (0.74%) and (0.40%) respectively. Over the same period, the benchmark index, the Bloomberg Barclays Global Aggregate Total Return Index (USD) and (CHF) returned (1.52%) and (2.07%) respectively.

Portfolio Overview

The first half of 2021 could be described as a volatile period for the rates market but a very stable period for the credit markets. The US Treasuries saw a massive selloff during the first quarter as the market started to price an additional fiscal stimulus in the US when the Democrats won the control of both houses in Congress, as well as higher inflation and a more hawkish Federal Reserve (Fed), which could signal the start of tapering. However, the selloff in sovereign bonds was not confined to the US, with their European counterparts also losing ground as investors increasingly bet on a stronger economic recovery once the vaccine is rolled out. The second quarter however saw a partial reversal of the move higher in rates as new COVID cases started to rise due to the new Delta variant reminding the market that new restrictions were possible and the Fed's dot-plot shift also took some life out of the reflation trade. In credit markets however it was a very stable environment in which we saw credit spreads to slowly tighten during the period and reaching levels not seen in several years. The move tighter was supported by better-than-expected results from companies as well as a very strong technical support in the form of inflows, lower than expected supply and continuous buying from the European Central bank.

The Fund outperformed (gross and net of fees) its benchmark, the Bloomberg Barclays Global Aggregate Total Return Index (USD Hedged), during the first half of the year. The Fund's strong outperformance was driven mainly by security selection, but the Fund also had positive contributions from asset allocation and yield curve positioning.

Portfolio Outlook

The coronavirus pandemic and resulting lockdowns in several developed countries had a tremendous impact into the global economic growth and debt levels from governments. Central banks and fiscal policies, however, have given the necessary support for economies to have a strong recovery and get back to pre-pandemic levels. The market is solely focused on fast rising inflation, but we expect the high prints to be transitory, and as the developed markets moved back to a low growth environment, the low for longer theme in rates will prevail and central banks will struggle to remove their current accommodative policies.

In this environment, the team expects risk assets to do well in the coming months. The team still likes credit spreads at current levels, mainly from the cyclical sectors, while it is more cautious on duration. Valuations, however, are somewhat stretched, so while the team is positive, it is also aware that the upside will not be across sectors/issuers. Therefore, we expect security selection to be a key driver of performance in the second half of this year.

PineBridge Investments Europe Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Portfolio Objective

PineBridge Global Dynamic Asset Allocation Fund seeks long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets globally to benefit therefrom.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Dynamic Asset Allocation Fund Class "A", "AA", "ADC", "ADCT", "C", "Y", "Y1H", "Y2H", "Y2HD", "Y5H" and "YD" returned 5.32%, 5.35%, 5.34%, 5.33%, 5.08%, 5.87%, 5.00%, 5.58%, 5.58%, 5.71% and 5.87% respectively. Over the same period, the benchmark index, 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return) returned 5.22%.

Portfolio Overview

Global equities continued to rally and ended the first half of 2021 with a return of +12.5%. US equities and European equities outperformed their peers with an increase of 14.4% in the first half of 2021, while Japanese equities returned +4.9%. Comparatively, emerging markets lagged behind with a +7.0% semi-annual performance. Within emerging markets, Chinese equities lagged, returning +1.1% for the first half of the year. Yields on ten-year US Treasuries continued to decrease and ended the first half at +1.26%. Similarly, yields on two-year US Treasuries fell more than 13bps in June and ended the half at +1.46%. Outside the US, yields on ten-year German government bonds fell, ending the first half at +0.28%. Japanese bonds were down slightly over the same period, down 3 bps since the beginning of the year. Within credit markets, US corporate bonds continued to fall in June; investment-grade assets down (1.3%) on a semi-annual basis while high yield was up +3.6%. In the first half of 2021 the Euro was down 2.9%, ending the first half at 1.19 against the US dollar. Similarly, the Japanese yen declined 7.6% to the 111.1 level. The British pound, rose +1.2% against the greenback. Currencies in emerging markets were mixed against the US dollar; notably, the Mexican Peso remained mostly flat down just (0.1%).

The Fund outperformed (gross and net of fees) the 6-month LIBOR+5% performance objective and over the 5-year period ending in June. The Fund's 6 month return also outperformed (gross and net of fees) the 60/40 benchmark: 60% MSCI All Country World Index (ACWI) Daily Total Return Net/40% FTSE World Government Bond Index (Total Return) (60/40). On a total return basis, contributors to fund performance were US cyclicals, US financials, and European small cap equity, while the top detractors from performance were Euro, gold, and US Treasuries.

US cyclicals, the strategy's largest conviction, continues to be one of the leading contributors to the portfolio's returns. Globally, equities benefitted from progress on the vaccination front. US financials continued to recover, largely in the first quarter, thanks to the gradual economic recovery, better than expected earnings season and rise in bond yields, which boosted the profitability of banks.

Portfolio Outlook

We are becoming a little less bullish. Fading growth impulses and less-generous monetary support over the next nine to 18 months, together with asset prices that offer less reward for taking risk, all dampen our enthusiasm. We're shifting our Risk Dial Score from 2.5 to 2.75, edging closer to neutral.

Global fundamental data continues to improve overall, but we are beyond the unambiguous rapid-improvement phase of the recovery. Given the sequencing of vaccine availability, divergence in regional trajectories is becoming more pronounced. In Asia, we're seeing signs that a slowdown is commencing, led by China, and due in large part to slowing Asian exports to bottlenecked countries like the US. This deceleration in exports is also the first sign that such bottlenecks may be slowly clearing, which is positive.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Portfolio Outlook (continued)

From a global policy perspective, China remains the outlier in terms of its fairly limited support to offset the effects of the pandemic. The country's total social financing (TSF) growth has now decelerated from +14% to +11%, and we expect only minimal efforts to keep it from falling further. China's deceleration is enough to dampen global enthusiasm, and this reality, combined with an ongoing lack of vaccine availability, continues to prevent most emerging market equities from outperforming.

In Europe, reopening is gaining traction, but concerns about the Delta variant of the Coronavirus are creating angst over potential growth stumbles. All eyes are on the UK, which will soon become the clearest case study for the efficacy of certain vaccines on the Delta variant. Within weeks we will know whether the link between case growth and hospitalisations in a well-vaccinated country has decoupled, facilitating uninterrupted growth even as cases spike.

In the US, bottlenecks continue to interfere with reopening-driven growth while also contributing to inflationary conditions. Lingering healthcare concerns, childcare issues (especially before the school year starts), and generous unemployment insurance are all likely contributors to the shortage of labor supply. These bottlenecks are likely to abate over the coming months, yet other forms of bottlenecks will linger (including semiconductor supply and competition between the US and China, which is separating tech supply chains). On the flip side, clearing of labor-oriented bottlenecks will release additional growth and keep purchasing managers' indices (PMIs) elevated for some time, preventing the sharp near-term rollover in the growth rate that many market participants now expect.

Prospects for additional large fiscal packages in the US also look promising. Unlike the CARES packages, these follow-on fiscal packages would be spread over nearly a decade, helping to lower the 2022 "fiscal cliff" while elevating growth in the coming years. All told, after maintaining a decidedly bullish stance for the past 12 months, we believe asset prices have risen to fair levels just as growth is beginning a slow-motion slowdown, problematic inflation looks poised to linger longer, and central banks have begun to signal a less accommodative stance. We do not expect rate hikes in 2022, yet the tapering of quantitative easing (QE) alone should result in less-generous capitalisation rates. We are reducing our risk posture closer to neutral, moving our Risk Dial Score (RDS) to 2.75 from 2.5.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

Portfolio Objective

PineBridge Global Dynamic Preservation Plus Fund seeks long-term capital appreciation by investing worldwide in equities and fixed income securities, in cash, cash equivalents and derivatives.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Dynamic Preservation Plus Fund Class "XD" and "Z" returned (3.47%) and (3.44%) respectively. Over the same period, the benchmark (CPI +4%) returned 2.96%.

Portfolio Overview

Global equities continued to rally and ended the first half of 2021 with a return of +12.5%. US equities and European equities outperformed their peers with an increase of 14.4% in the first half of 2021, while Japanese equities returned +4.9%. Comparatively, emerging markets lagged behind with a +7.0% semi-annual performance. Within emerging markets, Chinese equities lagged, returning +1.1% for the first half of the year. Yields on ten-year US Treasuries continued to decrease and ended the first half at +1.26%. Similarly, yields on two-year US Treasuries fell more than 13bps in June and ended the half at +1.46%. Outside the US, yields on ten-year German government bonds fell, ending the first half at +0.28%. Japanese bonds were down slightly over the same period, down 3 bps since the beginning of the year. Within credit markets, US corporate bonds continued to fall in June; investment-grade assets down (1.3%) on a semi-annual basis while high yield was up +3.6%. In the first half of 2021 the Euro was down 2.9%, ending the first half at 1.19 against the US dollar. Similarly, the Japanese yen declined 7.6% to the 111.1 level. The British pound, rose +1.2% against the greenback. Currencies in emerging markets were mixed against the US dollar; notably, the Mexican Peso remained mostly flat down just (0.1%).

Over the last 6 months the Fund returned (3.47%), underperforming the CPI+4% return objective, which returned 2.96% over the same period. down as compared to the return objective of CPI +4%. On a total return return basis, the top detractors were our market neutral equity, and the US Treasury exposures we hold to hedge tail risk. The top contributors were our equity positions, notably US Cyclical, US financials, and productivity basket positions. Credit spreads widened briefly as a result of worries around the Delta variant of Coronavirus, yet the underlying fundamentals in credit are remarkably strong and we would expect any pullbacks to remain shallow. US cyclical continue to be one of the leading contributors to the portfolio's returns. Globally, equities benefitted from progress on the vaccination front. US financials continued to recover, largely in the first quarter, thanks to the gradual economic recovery, better than expected earnings season and rise in bond yields, which boosted the profitability of banks. Overall, we see a gradual deceleration of global growth, from today's rapid recovery down to a pace that remains above pre-COVID norms. As expected, transitory inflation is lasting longer, and while financial conditions are as loose as they ever have been, that's now priced in with the Federal Reserve (Fed) bracing markets for a tapering process to begin in early 2022.

Portfolio Outlook

We are becoming a little less bullish. Fading growth impulses and less-generous monetary support over the next nine to 18 months, together with asset prices that offer less reward for taking risk, all dampen our enthusiasm. We're shifting our Risk Dial Score from 2.5 to 2.75, edging closer to neutral.

Global fundamental data continues to improve overall, but we are beyond the unambiguous rapid-improvement phase of the recovery. Given the sequencing of vaccine availability, divergence in regional trajectories is becoming more pronounced. In Asia, we're seeing signs that a slowdown is commencing, led by China, and due in large part to slowing Asian exports to bottlenecked countries like the US. This deceleration in exports is also the first sign that such bottlenecks may be slowly clearing, which is positive.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

Portfolio Outlook (continued)

From a global policy perspective, China remains the outlier in terms of its fairly limited support to offset the effects of the pandemic. The country's total social financing (TSF) growth has now decelerated from +14% to +11%, and we expect only minimal efforts to keep it from falling further. China's deceleration is enough to dampen global enthusiasm, and this reality, combined with an ongoing lack of vaccine availability, continues to prevent most emerging market equities from outperforming.

In Europe, reopening is gaining traction, but concerns about the Delta variant of the Coronavirus are creating angst over potential growth stumbles. All eyes are on the UK, which will soon become the clearest case study for the efficacy of certain vaccines on the Delta variant. Within weeks we will know whether the link between case growth and hospitalisations in a well-vaccinated country has decoupled, facilitating uninterrupted growth even as cases spike.

In the US, bottlenecks continue to interfere with reopening-driven growth while also contributing to inflationary conditions. Lingering healthcare concerns, childcare issues (especially before the school year starts), and generous unemployment insurance are all likely contributors to the shortage of labor supply. These bottlenecks are likely to abate over the coming months, yet other forms of bottlenecks will linger (including semiconductor supply and competition between the US and China, which is separating tech supply chains). On the flip side, clearing of labor-oriented bottlenecks will release additional growth and keep purchasing managers' indices (PMIs) elevated for some time, preventing the sharp near-term rollover in the growth rate that many market participants now expect.

Prospects for additional large fiscal packages in the US also look promising. Unlike the CARES packages, these follow-on fiscal packages would be spread over nearly a decade, helping to lower the 2022 "fiscal cliff" while elevating growth in the coming years. All told, after maintaining a decidedly bullish stance for the past 12 months, we believe asset prices have risen to fair levels just as growth is beginning a slow-motion slowdown, problematic inflation looks poised to linger longer, and central banks have begun to signal a less accommodative stance. We do not expect rate hikes in 2022, yet the tapering of quantitative easing (QE) alone should result in less-generous capitalisation rates. We are reducing our risk posture closer to neutral, moving our Risk Dial Score (RDS) to 2.75 from 2.5.

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July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND

Portfolio Objective

PineBridge Global Emerging Markets Bond Fund seeks to achieve long-term, capital appreciation through investment in bond issues primarily by governments, their agencies, local authorities and instrumentalities and corporate entities located in Emerging Markets. Such securities may be denominated in the local currency of any of the OECD member countries or the local currency of the emerging countries in which the Fund is permitted to invest as per investment guidelines.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Emerging Markets Bond Fund Class "A", "A6HD", "AD" and "Y" returned (1.74%), (1.99%), (1.75%) and (1.23%) respectively. Over the same period, the benchmark index, a blended USD index of 1/3 of the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return), 1/3 of the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) and 1/3 of the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) returned (0.92%) and a blended AUD index of 1/3 of the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return), 1/3 of the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) and 1/3 of the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) returned 1.84%.

Portfolio Overview

Emerging market (EM) debt delivered mixed returns in the first half of 2021, as a return of global mobility drove a global economic recovery and supported market sentiment but also contributed to an increase in global bond yields and monetary policy uncertainty that supported the US dollar. Expectations for global growth got a boost in January, with the passing of a \$1.9 trillion fiscal stimulus package in the US, which not only fueled macro-economic optimism but also concerns regarding inflation and an increase in global bond yields. Rates stabilized in late February, however, concerns regarding the impact of tighter financial conditions continued to weigh on market sentiment and sustained a rally for the US dollar through March. Statements by the Fed soothed investor concerns about an imminent tightening of US monetary policy and positive fundamental trends supported EM bond yields and EM currencies in April. EM debt and currencies continued to advance in May as signs that other regions were beginning to join the US and Asia in the post-COVID growth resurgence helped offset concerns over the path of global monetary policy. Questions regarding central bank policy persisted in June and weighed on EM currencies, however, the positive trend of economic data was more than enough to support market sentiment and returns of external EM debt.

The Fund outperformed (gross and net of fees) its custom benchmark, the 1/3 blend of J.P. Morgan EMBI Global Diversified Index, J.P. Morgan CEMBI Broad Diversified Index and J.P. Morgan GBI-EM Global Diversified Index, during the annual reporting period ending 30 June 2021. Outperformance was driven in part by a positive contribution from an underweight position in local currency debt and overweight position in corporate debt. Selections within local currency debt, particularly off-benchmark positions in Ghana and Egypt and an underweight position in Thai baht contributed to performance as well.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

Portfolio Outlook

The acceleration of global mobility and economic activity has contributed to better-than-expected global growth and a greater than expected increase in consumer prices. As such, concerns this year have focused on inflation and its impact on global growth and central bank policy. For their part, central bankers around the world have – for the most part – remained relatively sanguine regarding their outlook, viewing the rise of inflation as transitory and pledging a consistent, measured approach to monetary policy. Central bank policy error is once again one of the leading macro-economic tail risks, and we find equally strong opinions as to whether the greater error is to allow inflation to run above target or step in too soon in the prevention of such. Regardless, we note that EMs find themselves in a strong fundamental position, relative to the similar situation in 2013, having materially improved their account balances. While public sector debt levels have increased across EM in 2020, the magnitude of increase and overall level is materially lower than that of DM and much of that increase has come via their local currency debt markets and is therefore insulated from changes in external financing costs. We also note, that better than expected growth across EM will help support debt levels and allow fiscal balances to return to pre-COVID levels.

Across EM debt markets, valuations are broadly in line with fair value expectations, and as such, total return expectations have rationalised and selectivity of risk will take on a greater importance over the near-term. However, we still view current valuations as attractive from a long-term fundamental perspective, particularly given the historically low yields found across global bond markets. While the uneven rollout of COVID vaccines across EM, geo-political risks and global reflation may contribute to market volatility over the near-term, relatively benign political risk should allow investors to focus on stable and improving fundamentals. For their part, EM corporates have done well to manage the impact of COVID lockdowns on fundamentals, and a recovery of earnings should support a return of credit metrics return to pre-COVID levels in 2021. Extraordinary levels of central bank liquidity injected into a historically low yield environment should continue to drive a global search for yield and provide EM debt markets with a strong underpinning of technical support. Ultimately, while EM debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

PineBridge Investments Europe Ltd.

July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

Portfolio Objective

PineBridge Global Emerging Markets Corporate Bond Fund seeks to achieve long-term, capital appreciation through investment in bonds issued primarily by corporate entities and financial institutions located in Emerging Markets. Such securities may be denominated in the local currency of any of the OECD member countries or the local currency of the emerging countries in which the Fund is permitted to invest as per investment guidelines.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Emerging Markets Corporate Bond Fund Class "A", "Y", "Y2H" and "Z" returned -0.04%, 0.36%, 0.24%, 0.86% respectively. Over the same period, the benchmark index, the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified (Total Return) (USD) returned 1.28% and (GBP) returned 1.20%.

Portfolio Overview

Emerging market corporate debt delivered positive returns in the first half of 2021, as a return of global mobility drove a global economic recovery and supported market sentiment. Expectations for global growth got a boost in January, with the passing of a \$1.8 tn fiscal stimulus package in the US, which not only fueled macro-economic optimism but also concerns regarding inflation and an increase in global bond yields. Rates stabilized in late February, however concerns regarding the impact of tighter financial conditions continued to weigh on market sentiment in March. Statements by the Fed soothed investor concerns about an imminent tightening of US monetary policy and markets turned their focus to the positive fundamental trends in April. Markets were stable in May as signs that other regions were beginning to join the US and Asia in the post-COVID growth resurgence helped offset nagging concerns over the path of global monetary policy. While questions regarding central bank policy persisted in June, the positive trend of economic data was more than enough to support market sentiment and returns. The favorable economic backdrop and global demand supported primary market activity, which set a record pace as \$325 billion priced during the first half of 2021. The positive fundamental backdrop and strong global demand contributed to a 21 basis point compression of credit spreads to plus 249 basis points as measured by the J.P. Morgan CEMBI Broad Diversified Index.

The Fund performed in line with its benchmark, the J.P. Morgan CEMBI Broad Diversified Index, during the semi-annual reporting period ending 30 June 2021. Security selection was positive, led by contributors within Mexico, South Africa and Brazil. Country selection was negative as negative contributions from overweight positions in China and Colombia and underweight positions in Jamaica and Argentina overshadowed positive contributions from overweight positions in Ghana and Brazil. The Fund's long duration and overweight positioning at the 10-year part of the curve detracted from performance during the period.

Portfolio Outlook

The acceleration of global mobility and economic activity has contributed to better than expected global growth and a greater than expected increase in consumer prices. As such, concerns this year have focused on inflation and its impact on global growth and central bank policy. For their part, central bankers around the world have – for the most part – remained relatively sanguine regarding their outlook, viewing the rise of inflation as transitory and pledging a consistent, measured approach to monetary policy. Central bank policy error is once again one of the leading macro-economic tail risks, and we find equally strong opinions as to whether the greater error is to allow inflation to run above target or step in too soon in the prevention of such. Regardless, we note that emerging markets find themselves in a strong fundamental position, relative to the similar situation in 2013, having materially improved their account balances. While public sector debt levels have increased across emerging markets in 2020, the magnitude of increase and overall level is materially lower than that of DM and much of that increase has come via their local currency debt markets and is therefore insulated from changes in external financing costs. We also note, that better than expected growth across the market will help support debt levels and allow fiscal balances to return to pre-COVID levels.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

Portfolio Outlook (continued)

Across EM debt markets, valuations are broadly in line with fair value expectations, and as such, total return expectations have rationalised and selectivity of risk will take on a greater importance over the near-term. However, we still view current valuations as attractive from a long-term fundamental perspective, particularly given the historically low yields found across global bond markets. While the uneven rollout of COVID vaccines across emerging markets geo-political risks and global reflation may contribute to market volatility over the near-term, relatively benign political risk should allow investors to focus on stable and improving fundamentals. For their part, corporates in this region have done well to manage the impact of COVID lockdowns on fundamentals, and a recovery of earnings should support a return of credit metrics return to pre-COVID levels in 2021. Extraordinary levels of central bank liquidity injected into a historically low yield environment should continue to drive a global search for yield and provide debt markets with a strong underpinning of technical support. Ultimately, while debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Portfolio Objective

PineBridge Global Emerging Markets Focus Equity Fund seeks to achieve a relatively high rate of growth, on a long-term basis, through careful selection of equity and equity-related securities in global Emerging Markets whilst seeking to protect the Fund from downside risk.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Emerging Markets Focus Equity Fund Class "A", "Y" and "Z" returned 6.82%, 7.25% and 7.78% respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Daily Total Return Net Index (USD) returned 7.45%.

Portfolio Overview

The Fund outperformed gross of fees its benchmark, the MSCI Emerging Markets Daily Total Return Net Index, during the semi-annual reporting period ending 30 June 2021. Outperformance was driven by negative selection and positive allocation. During the period, the strongest contributors to relative performance were in the consumer discretionary and information technology sectors. The largest detractors were communication services and industrials.

The market was characterised by shifts of stock leadership and investors' positioning for what they expected to be value investing. Although the portfolio lagged in the first quarter of 2021, we held fast to our goal of being style neutral and focused on individual company fundamentals. During the first quarter of 2021, best performing companies were in the early stage/high growth stocks and in mature cyclicals. In the second quarter, however, traditional growth and high cyclical growth stocks lagged, while mature companies – be it cyclical or defensive, outperformed strongly. Such shifts are indicative of investor uncertainty with respect to positioning and sources of outperformance. In the second quarter, the portfolio exceeded the benchmark, resulting in outperformance for the six-month period ending 30 June 2021 as well. Although we repositioned some of our holdings geographically, our exposures to key investment themes in Global Emerging Markets (GEM) as a whole remained broadly the same. They are GEM consumer affluence, internet/E-commerce, automation, digital platforms, China localisation, mini-cycles and globally competitive companies.

Some of the above market shifts were also driven by the investors' expectations of increasing global distribution of COVID vaccines and the resulting pick-up of economic activity. Although we recognise this important development, our goal is to construct the portfolio to outperform through the economic and pandemic cycles. This is why we have exposure to quality companies in the automation, e-commerce, consumer, manufacturing, financial and other sectors. Most of our portfolio companies are able to grow in socially distant and conventional environment.

Portfolio Outlook

Looking ahead to the rest of 2021 and into 2022, GEMs are likely to see positive earnings revisions, but with strong sector and geographic variances. The team believes that investors have become unduly preoccupied with style and factor investing. We prefer to stay focused on long-term fundamentals, which includes compelling Environmental, Social and Governance (ESG) attributes. In our view, companies with quality governance will not only be able to grow faster, but they will also avoid or at least reduce many risks, with lower cost of capital as one of the payoffs. We take an especially strong interest not just in ESG metrics themselves, but ESG implementation. Through our consultative approach to contact with management we strive to learn as well as to effect positive change for the benefit of all stakeholders.

PineBridge Global Funds

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

Portfolio Outlook (continued)

The above is being helped by our in-house Equity Risk Assessment (ERA), a multi-point, proprietary risk assessment methodology that takes into account the Sustainability Accountability Standards Board (SASB) materiality map. Through ERA, we score each company on three key dimensions: its governance, its business sustainability, and its financial strength. We assess the leadership team through both "hard" and "soft" criteria, such as its track record and reputation, innovation history, and financial reporting practices, as well as policies and data on climate impact and on workforce and leadership composition. This helps us identify strengths and to remain vigilant of risks. As always, we will continue to endeavor to make high-conviction stock selection the key determinant of relative portfolio returns.

PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND

Portfolio Objective

PineBridge Global Emerging Markets Local Currency Bond Fund seeks to achieve a high level of total return and fixed income consistent with conservation of capital through investment of not less than two thirds of the Fund's total net assets in local currency fixed income instruments issued by sovereign or quasi-sovereign or corporate entities located in Emerging Markets.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Global Emerging Markets Local Currency Bond Fund Class "A", "A6HD", "A9HD", "AD", "JD" and "Y" returned (3.74%), (4.12%), (1.85%), (3.74%), (3.02%) and (3.26%) respectively. Over the same period, the benchmark index, the JP Morgan Government Bond Index Emerging Markets (GBI-EM) Global Diversified (Total Return) Index (USD), (AUD) and (ZAR) returned (3.38%), (0.68%) and (6.07%) respectively.

Portfolio Overview

Emerging market (EM) local debt delivered negative returns in the first half of 2021 as faster-than-expected growth and inflation caused an increase in global bond yields and monetary policy uncertainty supported the US dollar. Expectations for global growth got a boost in January, with the passing of a \$1.9 trillion fiscal stimulus package in the US, which not only fueled macro-economic optimism but also concerns regarding inflation and an increase in global bond yields. Rates stabilized in late February, however, concerns regarding the impact of tighter financial conditions continued to weigh on market sentiment and sustained a rally for the US dollar through March. Statements by the Federal Reserve (Fed) soothed investor concerns about an imminent tightening of US monetary policy and positive fundamental trends supported an advance of EM currencies in April. EM foreign exchange continued to advance in May as signs that other regions were beginning to join the US and Asia in the post-COVID growth resurgence helped offset concerns over the path of global monetary policy. Questions regarding central bank policy persisted in June, and strong employment and high inflation data in the US once again caused an appreciation of the dollar which had a negative impact on EM local currency debt.

The Fund outperformed (gross and net of fees) its benchmark, the J.P. Morgan GBI-EM Global Diversified Index, during the reporting period ending 30 June 2021. Overweight positions in Egyptian pound and Brazilian real and underweight positions in Thai baht, Malaysian ringgit and Peruvian nuevo sol all contributed to performance. An off-benchmark position in Ghana also contributed to outperformance.

Portfolio Outlook

The acceleration of global mobility and economic activity has contributed to better-than-expected global growth and a greater than expected increase in consumer prices. As such, concerns this year have focused on inflation and its impact on global growth and central bank policy. For their part, central bankers around the world have – for the most part – remained relatively sanguine regarding their outlook, viewing the rise of inflation as transitory and pledging a consistent, measured approach to monetary policy. Central bank policy error is once again one of the leading macro-economic tail risks, and we find equally strong opinions as to whether the greater error is to allow inflation to run above target or step in too soon in the prevention of such. Regardless, we note that EMs find themselves in a strong fundamental position, relative to the similar situation in 2013, having materially improved their account balances. While public sector debt levels have increased across EM in 2020, the magnitude of increase and overall level is materially lower than that of DM and much of that increase has come via their local currency debt markets and is therefore insulated from changes in external financing costs. We also note, that better than expected growth across EM will help support debt levels and allow fiscal balances to return to pre-COVID levels.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

Portfolio Outlook (continued)

Across EM debt markets, valuations are broadly in line with fair value expectations, and as such, total return expectations have rationalised and selectivity of risk will take on a greater importance over the near-term. However, we still view current valuations as attractive from a long-term fundamental perspective, particularly given the historically low yields found across global bond markets. While the uneven rollout of COVID vaccines across EM, geo-political risks and global reflation may contribute to market volatility over the near-term, relatively benign political risk should allow investors to focus on stable and improving fundamentals. For their part, EM corporates have done well to manage the impact of COVID lockdowns on fundamentals, and a recovery of earnings should support a return of credit metrics return to pre-COVID levels in 2021. Extraordinary levels of central bank liquidity injected into a historically low yield environment should continue to drive a global search for yield and provide EM debt markets with a strong underpinning of technical support. Ultimately, while EM debt may experience short-lived periods of volatility stemming from macro-economic risk, we believe investors should take advantage of potential market weakness as an opportunity to make longer-term allocations to EM debt.

PineBridge Investments Europe Ltd./PineBridge Investments LLC
July 2021

PineBridge Global Funds

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Portfolio Objective

PineBridge Global Focus Equity Fund seeks to achieve growth at a reasonable price (meaning securities that have a growth potential and are reasonably priced as determined by conventional measures, such as priced earnings or by comparison to other securities in the same market and the same industry) by making equity and equity-related investments in global markets with a focus on superior and sustainable earnings performance.

Portfolio Performance

For the period, 1 January to 30 June 2021 the PineBridge Global Focus Equity Fund Class "A", "C", "L", "Y" and "ZD" returned 16.84%, 16.68%, 17.15%, 17.30%, 17.88% respectively. Over the same period, the benchmark index, MSCI All Country World Index (ACWI) Daily Total Return Net Index (USD) returned 12.30%.

Portfolio Overview

During the first half of 2021, the PineBridge Global Focus Equity Fund outperformed its benchmark, the MSCI All Country World Net Index. Outperformance was largely the result of strong security selection, while favorable allocation effects provided an incremental lift to performance.

Overall, healthcare, financials, communication services were the top contributing sectors to excess returns. By contrast, energy, real estate, and materials were the laggards.

The Fund continues to overweight in industrials, information technology, healthcare, and communication services, and underweight financials, materials, consumer staples, utilities, energy, real estate, and consumer discretionary.

The Fund seeks to outperform its benchmark through bottom-up stock selection, rather than from top-down allocation, and has benefited by owning select companies globally that are improving their market positions and exercising stronger-than-peer pricing power through new technologies and operating processes.

Portfolio Outlook

While rising valuations have made it more challenging to source new ideas, we see opportunities in cash-rich companies with solid business models, impressive margins, and strong cash flow generation that are driving secular growth, diversification, and new business. In tech, recent selloffs and volatility provide opportunities to buy or add to such attractive names.

Selectivity is key and substantial amounts of liquidity, including the US banking system, where loan-to-deposit ratios remain very low have allowed some companies with questionable business models to take advantage of current conditions to raise capital. It's critical to distinguish between companies with limited pricing power that are relying on cheap liquidity to fund their expansion from those with solid user bases and sustainable business models. The latter is where opportunities lie.

We believe significant investments are needed in renewables, automation, and equipment upgrades. Capital will begin to flow again to companies that benefit from strong governance, sustainable business models, strong financials, and supportive valuations.

Taken together, these trends point to a promising period ahead for capex and a continuation of a more stock-selection-driven market in the second half of 2021.

PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND

Portfolio Objective

PineBridge Global Strategic Income Fund seeks to achieve a high level of total return and income consistent with conservation of capital through investment in a diversified portfolio of income producing debt securities.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Strategic Bond Fund Class "A", "A5HD", "AD", "M" and "YD" returned 0.37%, 0.32%, 0.37%, 0.44% and 0.67% respectively. Over the same period, the Index, 10% FTSE Non-USD World Government Bond Index (Unhedged)(Total Return)/ 35% Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Capped Index (Total Return)/ 20% JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return)/ 35% Bloomberg Barclays Capital US Aggregate Bond Index (Total Return) (USD) returned (0.06%).

Portfolio Overview

Credit markets got off to a strong start in January but ended on a more tentative note, with credit spreads trading roughly flat overall, as investors weighed improving recovery prospects from the rollout of the vaccine and a higher likelihood of fiscal stimulus for both COVID-response as well as longer term infrastructure spending and other initiatives against the continued spread of the virus and resulting shutdowns. Credit markets were then mostly weaker in February alongside the rapid rise in Treasury rates amid expectations of a declining COVID epidemic combined with a larger fiscal package from Congress. Interest rate volatility continued to be the main driver of performance in credit markets in March, with 10-year Treasuries reaching levels not seen since January 2020, putting increased pressure on longer-duration portions of the market. Credit markets turned around in April as Treasury rates traded lower during the month, the fundamental backdrop continued to trend in a positive direction and demand for risk assets stayed strong. The picture was more mixed in May as investors weighed further improvement in the fundamental picture against April's CPI print which was much higher than expected. Most fixed income assets then generated positive total returns in June as investors became more comfortable in the belief that the current spike in inflation will be transitory and looked beyond the shorter-term concerns. In addition, the recent Federal Open Market Committee meeting was more hawkish than expected, pulling forward the Fed's time frame for rate hikes. 5- and 10-year Treasury rates traded 53 bps and 55 bps higher, respectively. The US dollar strengthened during the period, increasing 2.78% as measured by the DXY index.

The Fund outperformed (gross and net of fees) its blended benchmark, 10% FTSE Non-USD World Government Bond Index (Unhedged) (Total Return)/ 35% Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Capped Index (Total Return)/ 20% JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return)/ 35% Bloomberg Barclays Capital US Aggregate Bond Index (Total Return), during the first half of 2021. From a sector selection standpoint, underweight allocations to non-USD assets and Treasury and an overweight allocation to High Yield contributed to performance, more than offsetting detractions from overweight allocations to Investment Grade Credit and Securitised Products. From a security selection standpoint, credits within Investment Grade Credit and Emerging Markets Debt were the most notable contributors, while holdings within Securitised Products detracted. Hedging non-USD exposure also contributed to performance as the dollar appreciated during the period.

Portfolio Outlook

While Treasury rates have continued to trade lower, increased levels of Treasury supply and concerns over Fed tapering could push rates higher. In addition, more uncertainty was added to the market as two rate increases from the Fed are now possible as soon as 2023. Despite these concerns, the fixed income market is still skewed to risk-taking, with investors continuing their yield grab. They expect inflation to be transitory and remain comfortable with fiscal and monetary support measures, progress on vaccine distribution, and economic growth.

Investment Manager's Report (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

Portfolio Outlook (continued)

As a result, we remain highly constructive on leveraged finance asset classes. We also remain constructive on emerging market (EM) debt, particularly high yield, due to the staggered global recovery and global stimulus. That said, since valuations are very tight across most fixed income asset classes, we expect coupon yields to carry the day during the second half of the year. Against this backdrop, our fixed income allocations remain unchanged, and we continue to rely on security selection to drive alpha generation.

PineBridge Investments LLC/PineBridge Investments Europe Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

Portfolio Objective

PineBridge Greater China Equity Fund seeks to provide long-term capital growth by investing in equity and equity related securities of companies whose assets, products or operations are in the Greater China Region.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Greater China Equity Fund Class "A" and "Y" returned 5.09% and 5.51% respectively. Over the same period, the benchmark index, the MSCI Golden Dragon 10/40 Index Net Return (Net) (USD) returned 6.69%.

Portfolio Overview

Greater China equity market started the year of 2021 with a remarkable rally, driven by continued economic recovery in China, buoyant sentiment especially towards mega internet companies, as well as southbound liquidity inflow. Following the Chinese New Year holiday, however, the market entered into risk-off mode, partly driven by Hong Kong's stock trading stamp duty hike and US bond yield spike which undermined risk appetite. The correction sustained into the month of March, driven primarily by the weakness in large-cap growth stocks as market expected normalisation of monetary policies in China. In April and May, the market regained strength on solid first quarter corporate earnings and the run in commodity prices which supported the material and energy sectors. In the last month of the first half of 2021, the market edged down as Federal Open Market Committee (FOMC) meeting held in the middle of the month sent out messages that were more hawkish than expected.

In the first half of 2021, Taiwan equities saw even stronger rally than their Hong Kong/China counterparts, driven by solid fundamental outlook on tech names, strong sentiment towards certain non-tech segments such as shipping, as well as strong local currency. Despite rising COVID-19 cases which weighed on market sentiment in the month of May, Taiwan equities kept refreshing market highs and hit all-time in June.

The Fund underperformed its benchmark in the first half of 2021. During the period, the overweight position in industrial sector and the underweight positions in consumer staple and real estate sectors contributed positively to performance, while the underweight in healthcare sector and the positionings in information technology and financial sectors detracted.

Portfolio Outlook

Domestic demand, including retail sales and Fixed Asset Investment (FAI), came in weaker-than-expected in the latest readings, while the export sector continued to benefit from solid global demand. June Purchasing Managers Index (PMI) came in below expectation, reflecting supply-side concerns, deceleration in credit, and easing service activities due to local virus clusters. With the valuation of China equities still staying at high-end of the historical range, and liquidity support weakening following the centennial, market may see notable volatility in second half of the year.

PineBridge Investments Asia Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE INDIA EQUITY FUND

Portfolio Objective

PineBridge India Equity Fund seeks to provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge India Equity Fund Class "A", "A5", "A5CP", "C", "R", "R1", "R2D", "RD", "Y", "Y3", "YD" and "Z" returned 11.60%, 13.56%, 13.70%, 11.53%, 12.19%, 15.84%, 10.44%, 12.8%, 12.05%, 20.12%, 12.05% and 12.60% respectively. Over the same period, the benchmark index, the MSCI India Daily Total Return Net (USD), (SGD), (EUR), (GBP) and (JPY) returned 12.38%, 14.29%, 15.94%, 11.20% and 20.47% respectively.

Portfolio Overview

Due to the raging pandemic in April and May, India went through a unique period in her history in terms of humanitarian loss and sufferings, the impact of which should be felt on its governance for years to come. The pandemic, however, did not have any severe impact on the markets probably because market participants felt that while the humanitarian loss and suffering will be a lot, the economic impact may not be as severe.

Some market experts also attributed the resilience of Indian equity markets to the increased retail participation, the stock accounts in India have risen from nearly 40m pre-pandemic to 60m now. It is indeed helping keep the cost of equity for Indian companies lower which they are using to raise capital. Also, the reset in the form of increased ESG (Environmental Social Governance) focus on investing will be significant and the fund hope to capitalise on it.

At a gross level, the Fund outperformed the benchmark in the first half of the year. From sector perspective, overweight in information technology contributed to the performance while overweight in materials dragged the performance. At stock level, eClerx Services Limited (a mid-tier Information Technology company) contributed positively while Kotak Mahindra Bank (a financial name) detracted the performance.

Portfolio Outlook

We believe sustainability factors will increasingly play a significant role in investment returns. The Fund has in line with the growing importance of ESG (environmental, social, and governance) factors, has become an Article 8 fund under SFDR regulations. The Fund's intentions are not just to follow the regulation but become a change agent for our investee companies. It is commonly understood that ESG reporting for companies can become overwhelming and they need a helping hand. The team has already started engaging with companies and helping them navigate this new regime. The initial feedback from our companies about us engaging with them on this front is extremely positive and we hope we can make a meaningful impact on them becoming more ESG-conscious. It is hard to see how some businesses and some practices of companies will survive in the future as they are not in tune with the changing sentiments of investors. This opens up opportunities to deploy capital from a long-term perspective.

We have always believed that investments have to be sustainable, if the underlying business is not sustainable then it is not investing but speculating. We would like our companies to work in harmony with ecology and humanity – both within the company and all lives the company touches.

Our portfolio positioning is to invest in well-managed companies that can deploy large sums of capital efficiently. These would include well-run financial, materials, pharmaceutical and housing-related companies. We own companies, which are taking advantage of various technological disruptions in their industries.

Investment Manager's Report (continued)

PINEBRIDGE JAPAN EQUITY FUND

Portfolio Objective

PineBridge Japan Equity Fund seeks to achieve long term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

Portfolio Performance

For the period 1 January to 30 June 2021 the PineBridge Japan Equity Fund Class "A", "Y" and "Z" returned 1.53%, 1.94% and 2.44% respectively. Over the same period, the benchmark index, the TOPIX Total Return Net Index (USD) returned 1.12%.

Portfolio Overview

The Japanese equity market, the broad market index of Topix, rose 8.90% in the local currency. US stocks performed well on "triple-blue" administration, with expectations for economic recovery. Japanese stocks followed suit till March. However, after April, the equity market was weighed down by increased domestic infections and comments made by Federal Reserve to shift to a hawkish tone in June 2021. As for corporate fundamentals, earning revisions have become positive since November 2020, driving the stock performance. However, the momentum of the revision got weaker since May 2021, which is one of the reasons for the equity market's lost momentum. As for the supply/demand situation of equities, there were no major buy/sell by either domestic or foreign investors in the first half of 2021. By style, value outperformed till the middle of May driven by rising commodity price and interest rates but growth have started to outperform since then. The Fund outperformed the Fund's benchmark. Sector allocation was negative as the negative impact of an under-weighted commodity and commercial services was larger than the positive impact of an under-weighted consumer services. Stock selection was beneficial since positive contribution from the stocks in retail and food sectors was larger than the negative contribution from the stocks in automobiles and other financials.

Portfolio Outlook

It will take a while for the coronavirus situation to be settled even after vaccines have been distributed. However, we have seen vaccinations proceeding well in more and more countries, which needs careful monitoring in terms of the impact on equity markets globally. Investors' risk appetite has been already resuming over the past year, and it seems that stock prices have already incorporated an earnings recovery for fiscal year 2021. In the post-coronavirus era, it should be noted that US-China friction, Middle East tension, and North Korea relations, etc., will be the concerns. The estimated price-earnings-ratio for the fiscal year to March 2022 is 17-18x, which has become more reasonable over the past month but has not yet become cheap. The team believes the market has already incorporated an earnings recovery.

The team has maintained the Fund's overweight position in global cyclicals to take advantage of the market and cyclical recovery. Technology-related sectors, which benefit from EV/5G/IoT/automation, etc., are priced at relatively high valuations amid the recent recovery of the equity market. It will be important to judge which companies will be able to actually generate profits from the technology-themed related businesses.

PineBridge Investments Japan Co., Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Portfolio Objective

PineBridge Japan Small Cap Equity Fund seeks to achieve long-term capital growth by making at least two-thirds of its total investments in equity and equity-related investments in small Japanese companies, i.e. companies incorporated in Japan or companies whose assets, products or operations are in Japan.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Japan Small Cap Equity Fund Class "A", "A12", "A3", "C", "M", "R1D", "R2D", "RD", "Y", "Y1H" and "Y3" returned 5.57%, 9.77%, 12.91%, 5.43%, 5.46%, 9.29%, 3.73%, 6.04%, 5.98%, 12.95% and 13.37% respectively. Over the same period, the benchmark index, the MSCI Japan Small Cap Daily Total Return Net Index (USD), (EUR), (SEK), (JPY) and (GBP) returned 2.96%, 6.27%, 6.89%, 10.14% and 0.93% respectively.

Portfolio Overview

The Japan Small Cap market grew by 10.1% in local currency terms in the first half of 2021 renewing the record high, due to the progress of the COVID-19 vaccination and continued fundamental recovery in most regions triggering the strong recovery of value and mature cyclical companies. However, the majority of the gain was in the first quarter as the market lost momentum in the second quarter because the global macroeconomy started to decelerate, particularly in China and the market rotated from value cyclicals to growth again.

During this time period, the Fund outperformed (gross and net of fees) its benchmark, the MSCI Japan Small Cap Daily Total Return Net Index mainly thanks to the positive contribution from the holdings in electronics for the continued positive quarter-on-quarter fundamentals progress, and business and consumer services as a beneficiary of the post-pandemic recovery. By style, the tilt in growth attributed negatively, however, the negative impact was limited as the team did not chase the growth companies with stretched valuation.

Portfolio Outlook

While uncertainty related to COVID-19, this will lessen as vaccinations proceed worldwide. The macro deceleration in China, commodity and chip price inflation and shortages, and monetary policy tightening in the future need to be digested in the process of normalisation from the pandemic and the global easy monetary policies. Beyond those headwinds, the team believe in the medium-term cyclical recovery especially in the developed markets, and a new long-term demand of digitalisation and zero carbon transition would continue to drive the market.

As for the market valuation, the estimated price to earnings is less than 14x in the financial year 2022, and will further fall to 12x in the financial year 2023 that looks undervalued compared to its historical average.

As for the portfolio's positioning, the team continues to overweight electronics and commercial services, which are attractively priced and benefit from the COVID-19 recovery and longer-term structural industry and social dynamics, such as digital transformation and demography.

PineBridge Investments Japan Co., Ltd.
July 2021

Investment Manager's Report (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

Portfolio Objective

PineBridge Latin America Equity Fund seeks to achieve a superior rate of return by making equity and equity-related investments in companies operating in the economies of Latin America.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge Latin America Equity Fund Class "A" and "Y" returned 5.11% and 5.53% respectively. Over the same period, the benchmark index, the MSCI Emerging Markets Latin America Daily Total Return Net Index (USD) returned 8.25%.

Portfolio Overview

The MSCI Emerging Markets Latin America Index had a positive return of 8.3% in the first semester of 2021, outperforming MSCI Emerging Markets Index's 6.5% appreciation but underperforming the S&P 500, which returned +15% during the period.

The Index benefited from strength in the region two largest markets: Mexico and Brazil, both of which priced in the recovery of their economies, partially offset by Colombia and Peru, affected by political noise. From a sector perspective, materials stood out in terms of performance due to stimuli provided by several governments, while consumer staples and health care were also strong performers, partially offset by real estate, industrials and utilities.

The Fund underperformed the Index in the first semester of 2021. The main driver to underperformance was stock selection in Brazil, partially offset by underweight position in Colombia and stock selection in Mexico. At a sector level, main contributor to underperformance was energy, and to a lesser extent, real estate and consumer discretionary, partially offset by stock selection in utilities and underweight position in financials.

Portfolio Outlook

In Latin America, the COVID-19 situation has improved as mobility restriction measures were implemented and vaccination is advancing. Vaccination progress and fiscal stimulus done in the United States creates a favorable environment for emerging markets. However, global inflation concerns and domestic uncertainties (fiscal and political) continue as important risks to monitor in the region.

The main themes in the region are: (1) Brazil: the COVID-19 crisis is improving as vaccination advances, although the number of new cases and fatalities are still high. Recent fiscal results have improved, and congress has approved important reforms, concessions and privatisations which have contributed to an appreciation of the currency and improved risk perception. (2) Mexico: solid workers' remittance flows have been adding support to the current account and to private consumption. On the political front, the results of the mid-term election were positive as the government coalition reduced its seats in congress from 67% to 56%, which will require negotiation with the opposition to approve controversial constitutional reforms in the government agenda. (3) Chile: fiscal situation is solid, but uncertainty is high due the approval of the creation of a new constitution. Later in 2021, Chile will hold presidential elections. (4) Colombia: weak fiscal situation and difficulties in approving a fiscal reform led to the downgrade of Colombia from investment grade status. Violent protests have taken place recently against the government which should increase uncertainty and impact growth. In May 2022, Colombia will hold presidential elections. (5) Peru: despite the country's relatively healthier fiscal situation, the high level of informality weakened the impact of health protocols. Far left candidate has won the presidential election in June, but results are being challenged. (6) Argentina: challenging economic conditions, high inflation, economic recession, capital controls. Mobility restrictions are back in place. On June 25, MSCI announced that it will reclassify the MSCI Argentina Index from Emerging Markets to Standalone Market.

Investment Manager's Report (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Portfolio Objective

The investment objective of the Fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing. The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge US Large Cap Research Enhanced Fund Class "A", "A5CP", "A5H", "Y" and "YYD" returned 14.99%, 16.94%, 14.85%, 15.27% and 15.73% respectively. Over the same period, the benchmark index, the Standard & Poor's 500 Total Return Net Index (USD) and (SGD) returned 15.00% and 16.96% respectively.

Portfolio Overview

For the month of January, US equities underperformed overall with underlying volatility whipsawing markets more than the month end number would suggest. Political turmoil and vaccine rollouts contributed to the intra-month market volatility. Prior to the inauguration of President-Elect Biden, rioters infiltrated the US Capitol building, leading to a chaotic scene in Washington DC. US equities were generally positive for the month of February as positive sentiment around vaccine rollout and the corresponding economic recovery helped to drive markets to all-time highs intra-month. The hopes of economic recovery in the US spurred equity markets forward to further outperformance in April, with the S&P 500 making new highs numerous times throughout the month. Despite the CDC recommendation of pausing administration of the Johnson & Johnson vaccine, markets remained strong through the beginning of the month. Overall macro data in April trended positive, continuing to lend support to the US reopening trade, and further helped by the announcement that New York would be ready to fully reopen in about a month's time. With the US economy having operated in a low inflation, low interest rate environment for so long, there may be an adjustment period should both begin to rise at a steadier rate. Equity markets continued to perform well in June despite hawkish signals from the Federal Reserve and the potential impact of the new delta variant of Coronavirus.

During the period, the Fund outperformed the S&P 500 Total Return Net Index. During the period, the strongest contributors to relative performance were in consumer discretionary and communication services sectors. The largest detracting sector from relative performance was the financials sector. The mature cyclical categorisation was the top performing growth category exhibiting strong stock selection while the exceptional growth categorisation were the worst performing.

Portfolio Outlook

The threat of a resurgence of coronavirus spread remains an inherent risk to markets as countries around the world continue to try to increase vaccination rates in the face of new variants of the COVID-19 virus. As vaccination rates in the US climbs and growth continues to normalise, inflation remains a risk, particularly as spending shifts from goods to services with economies across the nation re-opening to full capacity. On the political front, the Biden administration continues to undo many Trump administration policies as the new administration continues to take hold. Over the course of the quarter, Biden has been tested with a number of geopolitical tensions abroad. As the reopening trade picks up, the expectation would be for the more cyclical sectors that have suffered during the pandemic to pick up. The focus on inflation remains if this trend continues to take hold, with supply chain and labor market uncertainty contributing to the already muddled outlook.

Investment Manager's Report (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Portfolio Objective

The investment objective of PineBridge US Research Enhanced Core Equity Fund is to seek to attain long-term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing.

The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge US Research Enhanced Core Equity Fund Class "A" and "Y" returned 15.01% and 15.54% respectively. Over the same period, the benchmark index, the Standard and Poor's 500 Total Return Net Index returned 15.00%.

Portfolio Overview

For the month of January, US equities underperformed overall with underlying volatility whipsawing markets more than the month end number would suggest. Political turmoil and vaccine rollouts contributed to the intra-month market volatility. Prior to the inauguration of President-Elect Biden, rioters infiltrated the US Capitol building, leading to a chaotic scene in Washington DC. US equities were generally positive for the month of February as positive sentiment around vaccine rollout and the corresponding economic recovery helped to drive markets to all-time highs intra-month. The hopes of economic recovery in the US spurred equity markets forward to further outperformance in April, with the S&P 500 making new highs numerous times throughout the month. Despite the CDC recommendation of pausing administration of the Johnson & Johnson vaccine, markets remained strong through the beginning of the month. Overall macro data in April trended positive, continuing to lend support to the US reopening trade, and further helped by the announcement that New York would be ready to fully reopen in about a month's time. With the US economy having operated in a low inflation, low interest rate environment for so long, there may be an adjustment period should both begin to rise at a steadier rate. Equity markets continued to perform well in June despite hawkish signals from the Federal Reserve and the potential impact of the new delta variant of Coronavirus.

During the period, the Fund outperformed the S&P 500 Total Return Net Index. During the period, the strongest contributors to relative performance were in the consumer discretionary and materials sectors. The largest detracting sector from relative performance was the energy sector. The mature defensive categorisation was the best performing growth category while the high cyclical growth categorisation were the worst performing.

Portfolio Outlook

The threat of a resurgence of coronavirus spread remains an inherent risk to markets as countries around the world continue to try to increase vaccination rates in the face of new variants of the COVID-19 virus. As vaccination rates in the US climbs and growth continues to normalise, inflation remains a risk, particularly as spending shifts from goods to services with economies across the nation re-opening to full capacity. On the political front, the Biden administration continues to undo many Trump administration policies as the new administration continues to take hold. Over the course of the quarter, Biden has been tested with a number of geopolitical tensions abroad. As the reopening trade picks up, the expectation would be for the more cyclical sectors that have suffered during the pandemic to pick up. The focus on inflation remains if this trend continues to take hold, with supply chain and labor market uncertainty contributing to the already muddled outlook.

Investment Manager's Report (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

Portfolio Objective

The investment objective of PineBridge USD High Yield Bond Fund is to aim to maximise total return consisting of current income and capital appreciation by primarily investing in USD-denominated high yield debt securities.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge USD High Yield Bond Fund Class "X", "X1", "X2" and "X2D" returned 3.05%, 6.32%, 1.96% and 1.96% respectively. Over the same period, the benchmark index, the Bloomberg Barclays High Yield Total Return Index (USD), (EUR) and (GBP) returned 3.61%, 6.90% and 2.53% respectively. For the period 1 January to 30 June 2021, the PineBridge USD High Yield Bond Fund Class "X7" returned 2.97%. Over the same period, the benchmark index, the Bloomberg Barclays High Yield Total Return Index (CHF) returned 3.18%.

Portfolio Overview

Despite the extreme equity volatility in January, the high yield market posted a modest positive total return for the month given the continued vaccine rollout, better than anticipated earnings, and further optimism around additional fiscal stimulus. In addition, central banks continued to provide support and indicated that their accommodative measures would remain in place for the foreseeable future. However, investors also had to contend with the continued spread of COVID-19 and the resulting shutdown measures. The high yield asset class then provided a positive total return overall for February, but it was a tale of two halves for the month as sharply higher Treasury rates trimmed some of the earlier gains. This trend continued in March with high yield bonds again providing a modest positive total return as Treasury rates continued to spike amid expectations of a declining COVID epidemic, rising commodity prices and a larger fiscal package from Congress. The asset class also experienced technical headwinds throughout the quarter as primary issuance remained very strong in while high yield mutual funds and ETFs continued to report outflows.

High yield bonds then rallied in April, driven by both tighter credit spreads and lower Treasury rates amid dovish Federal Open Market Committee (FOMC) minutes which barely mentioned future prospects for the Federal Reserve's asset purchase program. In addition, the technical backdrop reversed as high yield mutual funds and ETFs saw the first month of inflows since November. The fundamental backdrop also continued to trend in a positive direction. High yield bond prices then experienced moderate volatility in May as April's CPI print was much higher than expected. High yield spreads ultimately held in pretty well and the asset class was able to generate a positive total return for the month despite the rise in inflation amid accelerating growth and better than expected earnings. Credit spreads on high yield bonds continued to tighten in June despite a more hawkish than expected FOMC outcome and increased equity volatility. Following Jerome Powell's FOMC Press Conference, Treasury yields initially traded higher but quickly reversed course and subsequently rallied, with the 10-year yield again trading below 1.5% as investors gained confidence inflation will be transitory. The combination of tighter spreads and lower Treasury rates led to a strong total return for the high yield asset class during the month.

Gross new issue activity totaled \$299.1bn during the first half of the year. High yield mutual funds and ETFs reported outflows of \$13.8bn during the period, with the high yield asset class having now seen outflows in six of the past seven months. The par-weighted US high yield default rate including distressed exchanges ended June at 1.87%, down 489 bps year-to-date.

5- and 10-year Treasury rates traded 53 bps and 55 bps higher, respectively. The option-adjusted spread (OAS) on the Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index traded 92 bps tighter year-to-date to end at 269 bps. According to Barclay's data, Ba-rated bonds returned 2.71%, while single-B rated bonds returned 3.35% and Caa-rated bonds returned 7.20%. The US dollar strengthened during the period, increasing 2.78% as measured by the DXY index.

Investment Manager's Report (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

Portfolio Overview (continued)

The Fund underperformed (gross and net of fees) its benchmark, Bloomberg Barclays U.S. High Yield 2% Issuer Capped Index, year-to-date. Security selection detracted from performance for the quarter, while sector selection contributed. From a security selection standpoint, holdings in the energy and basic industry sectors were the most notable detractors, more than offsetting contributions from holdings among consumer non-cyclical and capital goods names. From a sector selection standpoint, overweight allocations to the energy and transportation sectors contributed to performance, while the cash position and an overweight allocation to the electric sector detracted.

Portfolio Outlook

With the continued rally in June bringing yields and spreads at or near post-crisis tights, forward looking return expectations have become more muted. High yield bonds have performed relatively well in recent periods despite significant outflows out of retail mutual funds and ETFs. As we look ahead, we expect the outflows will continue given subdued return expectations and the potential for more hawkish Federal Reserve comments and Treasury rate volatility. Nonetheless, we are still finding attractively priced credits at the issuer and security level. Spreads are fair near term and the view for the remainder of 2021 is that total returns will be positive on an absolute basis and still attractive relative to the other fixed income options. More duration sensitive BB and B credit rating tiers still look more attractive relative to CCC.

PineBridge Investments LLC
July 2021

Investment Manager's Report (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Portfolio Objective

The portfolio objective of PineBridge USD Investment Grade Credit Fund is to aim to maximise total return and provide capital preservation through investment in the US Investment Grade credit universe.

Portfolio Performance

For the period 1 January to 30 June 2021, the PineBridge USD Investment Grade Credit Fund Class "A", "C", "X" and "Y" returned (0.89%), (1.43%), (0.37%) and (0.54%) respectively. Over the same period, the benchmark index, the Bloomberg Barclays US Credit Total Return Index returned (1.28%).

Portfolio Overview

Market optimism surrounding the US economic outlook improved in the first quarter as the new Democratic majority in the Senate drove expectations of a bigger spending package. The vaccine rollout plan and a sharp decline in COVID-19 cases in the US also helped market sentiment. In March, the markets priced an even faster economic recovery, at the back of the passage of the third fiscal stimulus package, the rapid pace of vaccinations, and a steep drop in COVID-19 infections into summer. As a result, the interest rates continued to rise in March, with the 10-year treasury yield up 34bps following another 34bps in February. The Federal Reserve (Fed), however, remained dovish at the March Federal Open Market Committee (FOMC). The Fed Chair said that the Fed will not act on forecasts but will wait for actual data to confirm that the economy is on track to achieve its goals before tightening policy. Further on inflation, he said that price increases this year are likely to be transient and will not be progress toward the Fed's long-term goals. The central bank comments seemed to provide some near-term respite for risk assets as treasury yields temporarily reversed the steady rise. Still, the announcement of \$2.2 trillion infrastructure plan, along with strong economic data pushed yields to new highs in the last 12 months at 1.74%

The credit markets continued their strong performance into the second quarter despite the increased rate volatility, as investment grade credit spreads tightened to new post-financial crisis tights and treasury yields declined. The FOMC meeting in June delivered a hawkish surprise by moving the 2023 median federal funds rate forecast to two hikes from nothing three months ago. Fed Chair Powell said in the press conference that the Fed started "talking about talking about" the taper conversation and will begin assessing the economy's progress toward its goals on a "meeting-by-meeting" basis starting next month. Many market participants are expecting an announcement of tapering of asset purchases later this year and tapering to start early next year.

The portfolio outperformed its benchmark, the Bloomberg Barclays US Credit Index, during the period due to positive contributions from security selection, primarily in the energy, financials and consumer non-cyclical sectors. Asset allocation was also positive driven by underweight in government sector and overweight in energy. The portfolio duration was marginally higher than the benchmark, which detracted performance during the period.

Portfolio Outlook

Rising inflation has remained at the forefront of investors' minds as economies reopen and stimulus remains in full effect. In addition, the recent Federal Open Market Committee meeting was more hawkish than expected, pulling forward the Fed's time frame for rate hikes. As two increases now possible as soon as 2023, more uncertainty was added to the market. Treasury yields initially traded higher after these developments, but quickly reversed course, with the 10-year again trading below 1.5%. Nevertheless, as we look ahead, increased levels of Treasury supply and concerns over Fed tapering could push rates higher. Despite these concerns, the fixed income market is still skewed toward risk-taking, with investors continuing their search for yield. Most expect inflation to be transitory and remain comfortable with fiscal and monetary support measures, progress on vaccine distribution, and economic growth.

PineBridge Global Funds

Investment Manager's Report (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

Portfolio Outlook (continued)

USD IG supply is forecasted to be about 30% lower in the second half of the year compared to the first half. Similarly, a modest slowdown is expected in EUR IG supply for the rest of the year. We expect to see continued technical tailwinds for the remainder of the year due to lower supply and continued strong investor demand.

PineBridge Investments LLC
July 2021

PineBridge Global Funds

Schedule of Investments as at 30 June 2021

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 98.77%)		
CHINA (31 DECEMBER 2020: 27.18%)		
374,604 Baidu	9,618,899	2.50
54,580 Bilibili	6,719,225	1.75
1,781,529 Estun Automation	10,779,161	2.80
1,687,800 Haier Smart Home	5,890,038	1.53
232,502 Hollysys Automation Technologies	3,417,779	0.89
2,678,000 Jiumaojiu International Holdings	10,949,192	2.85
803,067 Jonjee Hi-Tech Industrial And Commercial Holding	5,228,521	1.36
1,039,000 Kingsoft	6,228,207	1.62
598,887 Lufax Holding (ADR)	6,899,178	1.79
1,508,660 Luxshare Precision Industry	10,752,767	2.79
4,565,000 Netjoy Holdings	3,897,464	1.01
42,387 Pinduoduo (ADR)	5,660,784	1.47
1,738,735 Ping An Bank	6,093,924	1.58
1,042,966 Shandong Sinocera Functional Material	7,877,997	2.05
35,000 Silergy	4,760,879	1.24
442,744 Tencent Music Entertainment Group (ADR)	7,021,920	1.83
3,311,000 Weichai Power	7,359,152	1.91
2,704,297 Zhejiang Sanhua Intelligent Controls	10,047,884	2.61
5,774,000 Zhou Hei Ya International Holdings	6,922,361	1.80
CHINA - TOTAL	136,125,332	35.38
HONG KONG (31 DECEMBER 2020: 17.32%)		
1,474,000 China Mengniu Dairy	8,911,706	2.32
42,863 Futu Holdings (ADR)	7,696,051	2.00
3,322,000 Geely Automobile Holdings	10,459,388	2.72
4,634,000 Stella International Holdings	7,160,858	1.86
HONG KONG - TOTAL	34,228,003	8.90
INDIA (31 DECEMBER 2020: 10.93%)		
116,576 Bajaj Finance	9,433,575	2.45
57,389 Indiamart InterMesh	5,397,710	1.40
512,345 Infosys	10,894,557	2.83
260,360 Reliance Industries	7,391,977	1.92
157,006 Route Mobile	3,639,335	0.95
670,938 Sun Pharmaceutical Industries	6,096,011	1.59
INDIA - TOTAL	42,853,165	11.14
INDONESIA (31 DECEMBER 2020: 1.71%)		
6,572,200 Bank Artos Indonesia	6,174,537	1.61
82,000,100 Ramayana Lestari Sentosa	3,816,588	0.99
INDONESIA - TOTAL	9,991,125	2.60

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
ITALY (31 DECEMBER 2020: 1.98%)		
806,000 PRADA	6,118,523	1.59
ITALY - TOTAL	6,118,523	1.59
LUXEMBOURG (31 DECEMBER 2020: 1.67%)		
4,632,300 Samsonite International	9,472,726	2.46
LUXEMBOURG - TOTAL	9,472,726	2.46
PHILIPPINES (31 DECEMBER 2020: 1.37%)		
535,606 GT Capital Holdings.....	6,678,571	1.74
PHILIPPINES - TOTAL	6,678,571	1.74
SINGAPORE (31 DECEMBER 2020: 2.13%)		
34,839 Sea (ADR)	10,005,412	2.60
SINGAPORE - TOTAL	10,005,412	2.60
SOUTH KOREA (31 DECEMBER 2020: 16.65%)		
20,648 CJ CheilJedang	8,452,451	2.20
39,096 Hyundai Motor	8,314,605	2.16
45,760 LG Electronics	6,643,662	1.73
122,003 LS	7,670,215	1.99
41,238 Naver	15,288,252	3.97
44,992 SK Innovation	11,805,830	3.07
77,826 Studio Dragon.....	6,620,549	1.72
SOUTH KOREA - TOTAL	64,795,564	16.84
TAIWAN (31 DECEMBER 2020: 12.01%)		
206,000 Airtac International Group	7,947,959	2.06
141,000 ASMedia Technology.....	6,806,460	1.77
1,257,000 Delta Electronics	13,669,664	3.55
685,000 MediaTek	23,650,785	6.15
TAIWAN - TOTAL	52,074,868	13.53
THAILAND (31 DECEMBER 2020: 2.06%)		
2,806,900 Ngern Tid Lor.....	3,639,061	0.95
4,776,200 Sabina	3,043,876	0.79
THAILAND - TOTAL	6,682,937	1.74

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 3.76%)		
179,449 Kingsoft Cloud Holdings (ADR)	6,282,510	1.63
6,800 Meituan Dianping.....	280,562	0.07
UNITED STATES - TOTAL	6,563,072	1.70
EQUITIES - TOTAL.....	385,589,298	100.22
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 330,792,125)	385,589,298	100.22
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	385,589,298	100.22

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: NIL)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2021	State Street Bank & Trust Co. ¹	SGD 1,199	USD 892	(-)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 114	USD 86	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 105	USD 80	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 19,017	USD 14,161	(11)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 65,198	USD 49,291	(781)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 2,274	SGD 3,009	35	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 3,796	SGD 5,109	(5)	0.00
Unrealised gain on open forward foreign currency exchange contracts				35	0.00
Unrealised loss on open forward foreign currency exchange contracts				(799)	0.00
Net unrealised loss on open forward foreign currency exchange contracts				(764)	(0.00)

	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TOTAL VALUE OF INVESTMENTS	385,588,534	100.22
CASH.....	8,425,763	2.19
OTHER NET LIABILITIES	(9,268,654)	(2.41)
TOTAL VALUE OF SUB-FUND	384,745,643	100.00

Abbreviations Used:

ADR American Depositary Receipt

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN EQUITY FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	97.74
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	2.26
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 95.36%)		
AUSTRALIA (31 DECEMBER 2020: 9.37%)		
860,277 Appen	8,804,662	0.36
4,779,302 Boral	26,435,486	1.07
746,446 Domino's Pizza Enterprises	67,695,057	2.73
5,101,827 IPH	29,947,172	1.21
3,001,358 Orora	7,521,380	0.30
13,398,873 Qube Holdings	31,964,139	1.29
7,186,681 Service Stream	4,705,254	0.19
AUSTRALIA - TOTAL	177,073,150	7.15
CHINA (31 DECEMBER 2020: 12.95%)		
1,809,500 Anhui Conch Cement	9,600,273	0.39
26,512,335 Baoshan Iron & Steel	31,384,295	1.27
35,712,000 China Modern Dairy Holdings	7,909,889	0.32
18,308,000 China Railway Signal & Communication	6,766,290	0.27
3,340,000 Chinasoft International	6,090,283	0.25
1,581,818 Chindata Group Holdings (ADR)	23,774,724	0.96
17,132,000 Dongfeng Motor Group	15,398,956	0.62
609,551 Huazhu Group (ADR)	32,403,731	1.31
21,269,000 KWG Group Holdings	28,484,473	1.15
3,003,000 Li Ning	36,659,915	1.48
405,100 Pharmaron Beijing	10,798,424	0.43
3,218,200 Shenzhou International Group Holdings	81,267,781	3.28
14,739,000 Sinotrans	6,130,534	0.25
4,742,000 TravelSky Technology	10,234,423	0.41
1,950,764 Weifu High-Technology Group	6,296,005	0.25
2,218,737 WuXi AppTec	51,800,197	2.09
CHINA - TOTAL	365,000,193	14.73
HONG KONG (31 DECEMBER 2020: 22.79%)		
2,750,400 ASM Pacific Technology	37,259,702	1.50
10,734,000 Cafe de Coral Holdings	22,060,851	0.89
23,209,222 China Everbright International	13,150,463	0.53
25,684,200 Chow Tai Fook Jewellery Group	58,674,235	2.37
29,232,000 Comba Telecom Systems Holdings	7,641,566	0.31
13,042,500 HKBN	15,787,613	0.64
4,148,000 Hysan Development	16,532,068	0.67
14,779,500 Kingboard Laminates Holdings	33,153,980	1.34
34,624,000 Lee & Man Paper Manufacturing	26,350,721	1.06
3,986,000 Nissin Foods	3,048,958	0.12
73,163,000 Pacific Basin Shipping	29,489,243	1.19
27,191,000 SITC International Holdings	113,623,369	4.58
17,846,500 Sun Art Retail Group	13,283,382	0.54
5,075,000 Techtronic Industries	88,618,321	3.57

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
HONG KONG (31 DECEMBER 2020: 22.79%) (continued)		
13,858,800 Tongcheng-Elong Holdings.....	34,693,624	1.40
6,332,100 VTech Holdings.....	66,659,692	2.69
HONG KONG - TOTAL.....	580,027,788	23.40
INDIA (31 DECEMBER 2020: 10.91%)		
2,814,992 Avanti Feeds.....	20,669,055	0.83
1,192,895 Divi's Laboratories.....	70,735,687	2.85
886,025 Kajaria Ceramics.....	11,679,387	0.47
162,626 Nestle India.....	38,573,258	1.56
1,089,428 Route Mobile.....	25,252,499	1.02
133,765 Sanofi India.....	13,804,967	0.56
153,204 Shree Cement.....	56,682,054	2.29
INDIA - TOTAL.....	237,396,907	9.58
INDONESIA (31 DECEMBER 2020: 1.83%)		
17,540,800 Bank Artos Indonesia.....	16,479,462	0.66
133,597,000 Ciputra Development.....	8,567,158	0.35
369,613,200 Pakuwon Jati.....	11,213,915	0.45
8,181,400 United Tractors.....	11,423,779	0.46
INDONESIA - TOTAL.....	47,684,314	1.92
MALAYSIA (31 DECEMBER 2020: 1.46%)		
11,671,700 Gamuda.....	8,800,872	0.35
4,179,700 Hong Leong Bank.....	18,849,430	0.76
498,700 Inari Amertron.....	380,843	0.02
MALAYSIA - TOTAL.....	28,031,145	1.13
SINGAPORE (31 DECEMBER 2020: 2.22%)		
9,114,600 SATS.....	26,653,059	1.07
10,588,100 Sembcorp Industries.....	16,859,655	0.68
3,958,600 UOL Group.....	21,502,124	0.87
SINGAPORE - TOTAL.....	65,014,838	2.62
SOUTH KOREA (31 DECEMBER 2020: 7.32%)		
665,937 Eugene Technology.....	26,787,680	1.08
1,000,682 GAEASOFT.....	21,326,083	0.86
2,356,690 Hanon Systems.....	34,634,125	1.40
254,341 Hansol Chemical.....	55,446,180	2.24
499,173 KoMiCo.....	31,072,261	1.25
398,304 LS.....	25,041,001	1.01
131,822 LS Industrial Systems.....	6,543,400	0.26
169,821 Park Systems.....	19,694,199	0.80
602,208 Ray.....	16,149,431	0.65

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
SOUTH KOREA (31 DECEMBER 2020: 7.32%) (continued)		
2,223,753 SSANGYONG C&E	16,488,334	0.67
76,938 Zinus	7,036,908	0.28
SOUTH KOREA - TOTAL	260,219,602	10.50
TAIWAN (31 DECEMBER 2020: 18.78%)		
1,577,520 Airtac International Group	60,864,388	2.46
2,300,000 Alchip Technologies	50,436,967	2.03
1,619,000 Catcher Technology.....	10,575,433	0.43
8,225,181 Chicony Power Technology	21,372,924	0.86
1,261,000 Chief Telecom.....	13,600,018	0.55
316,000 Feng TAY Enterprise	2,772,974	0.11
2,706,660 Innodisk.....	18,505,832	0.75
148,000 Largan Precision.....	16,466,577	0.66
8,992,000 Sinbon Electronics	88,427,385	3.57
8,702,000 Taiwan Union Technology	36,385,213	1.47
4,417,000 Tong Hsing Electronic Industries	33,687,304	1.36
1,300,681 Voltronic Power Technology	62,787,472	2.53
2,747,000 Win Semiconductors	36,971,736	1.49
TAIWAN - TOTAL	452,854,223	18.27
THAILAND (31 DECEMBER 2020: 2.28%)		
1,413,700 AEON Thana Sinsap Thailand	8,391,221	0.34
4,305,500 AEON Thana Sinsap Thailand (Voting Rights)	25,555,920	1.03
4,806,900 Bumrungrad Hospital	19,296,678	0.78
3,502,700 SCG Packaging.....	6,784,361	0.27
8,050,900 Sino-Thai Engineering & Construction.....	3,420,564	0.14
THAILAND - TOTAL	63,448,744	2.56
UNITED STATES (31 DECEMBER 2020: 3.36%)		
27,443,000 Nexteer Automotive Group	38,166,569	1.54
UNITED STATES - TOTAL	38,166,569	1.54
VIETNAM (31 DECEMBER 2020: 2.09%)		
33,115,918 Hoa Phat Group	74,080,001	2.99
985,600 Phu Nhuan Jewelry	4,285,403	0.17
VIETNAM - TOTAL	78,365,404	3.16
EQUITIES - TOTAL	2,393,282,877	96.56
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 1,683,649,545)	2,393,282,877	96.56
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	2,393,282,877	96.56

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.05%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund	
02/07/2021	State Street Bank & Trust Co. [†]	GBP	3,170 USD	4,404	(19)	0.00
02/07/2021	State Street Bank & Trust Co. [†]	SGD	240,835 USD	179,163	36	0.00
02/07/2021	State Street Bank & Trust Co. [†]	SGD	329 USD	245	-	0.00
06/07/2021	State Street Bank & Trust Co. [†]	GBP	828 USD	1,151	(6)	0.00
06/07/2021	State Street Bank & Trust Co. [†]	GBP	1,456 USD	2,026	(11)	0.00
06/07/2021	State Street Bank & Trust Co. [†]	SGD	3,686 USD	2,746	(4)	0.00
06/07/2021	State Street Bank & Trust Co. [†]	SGD	63,487 USD	47,299	(61)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	411 USD	490	-	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	395 USD	471	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	2,280 USD	2,721	(6)	0.00
15/07/2021	State Street Bank & Trust Co. ³	EUR	5,972 USD	7,136	(26)	0.00
15/07/2021	State Street Bank & Trust Co. ³	EUR	1,168 USD	1,423	(33)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	1,249 USD	1,523	(35)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	1,290 USD	1,572	(37)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	13,670 USD	16,316	(41)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	7,985 USD	9,577	(70)	0.00
15/07/2021	State Street Bank & Trust Co. ³	EUR	35,773 USD	42,697	(107)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	8,605 USD	10,443	(198)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	10,460 USD	12,748	(295)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	11,681 USD	14,236	(328)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	18,828 USD	22,922	(506)	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	66,936 USD	81,247	(1,555)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	EUR	156,864 USD	190,402	(3,644)	0.00
15/07/2021	State Street Bank & Trust Co. ³	EUR	3,226,208 USD	3,933,744	(92,712)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	EUR	12,873,935 USD	15,697,305	(369,959)	(0.02)
15/07/2021	State Street Bank & Trust Co. ⁵	EUR	47,260,796 USD	57,625,514	(1,358,137)	(0.05)
15/07/2021	State Street Bank & Trust Co. ²	GBP	28 USD	40	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ⁶	GBP	110 USD	156	(4)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP	373 USD	529	(12)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP	1,105 USD	1,565	(36)	0.00
15/07/2021	State Street Bank & Trust Co. ⁴	GBP	13,366 USD	18,923	(432)	0.00
15/07/2021	State Street Bank & Trust Co. ⁶	GBP	51,153 USD	72,397	(1,629)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP	516,741 USD	731,344	(16,458)	0.00
15/07/2021	State Street Bank & Trust Co. ⁴	GBP	6,204,137 USD	8,780,722	(197,596)	(0.01)
15/07/2021	State Street Bank & Trust Co. ⁵	USD	56,725 EUR	46,594	1,252	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD	8,502 EUR	6,976	196	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	6,211 EUR	5,117	119	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD	2,436 EUR	2,007	47	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	1,455 EUR	1,213	11	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	502 EUR	413	10	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	303 EUR	254	1	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	331 EUR	277	-	0.00
15/07/2021	State Street Bank & Trust Co. ⁵	USD	13,964 EUR	11,730	(2)	0.00
15/07/2021	State Street Bank & Trust Co. ⁴	USD	16,628 GBP	11,745	380	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD	370 GBP	262	8	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.05%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund	
15/07/2021	State Street Bank & Trust Co. ⁴	USD	29 GBP	20	1	0.00
Unrealised gain on open forward foreign currency exchange contracts				2,061	0.00	
Unrealised loss on open forward foreign currency exchange contracts				(2,043,961)	(0.08)	
Net unrealised loss on open forward foreign currency exchange contracts				(2,041,900)	(0.08)	
				Fair Value USD	% of Value of Sub-Fund	
TOTAL VALUE OF INVESTMENTS				2,391,240,977	96.48	
CASH				108,351,546	4.37	
OTHER NET LIABILITIES				(21,083,139)	(0.85)	
TOTAL VALUE OF SUB-FUND				2,478,509,384	100.00	

Abbreviations Used:

ADR American Depositary Receipt

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R1H.

²Open Forward Foreign Currency Exchange Contracts relate to Hedge Class R2HD.

³Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR1H.

⁴Open Forward Foreign Currency Exchange Contracts relate to Hedge Class SR2HD.

⁵Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

⁶Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2HD.

*Spot forward.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	95.46
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	4.54
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
TRANSFERABLE SECURITIES			
FIXED INCOME SECURITIES (31 DECEMBER 2020: 53.05%)			
GOVERNMENT BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 2.59%)			
550,000	4.000% Export-Import Bank of China 28/11/2047	677,105	0.30
1,000,000	2.250% Export-Import Bank of India 13/01/2031	927,480	0.41
200,000	4.350% Indonesia 08/01/2027	226,289	0.10
250,000	8.500% Indonesia 12/10/2035	399,780	0.18
500,000	6.625% Indonesia Government International Bond 17/02/2037	691,020	0.30
1,000,000	1.250% Korea Hydro & Nuclear Power 27/04/2026	995,580	0.44
4,320,000	2.550% Perusahaan Penerbit SBSN Indonesia III 09/06/2031	4,323,024	1.91
1,200,000	3.800% Perusahaan Penerbit SBSN Indonesia III 23/06/2050	1,254,180	0.55
320,000	3.900% Perusahaan Penerbit SBSN Indonesia III 20/08/2024	347,866	0.15
250,000	4.550% Perusahaan Penerbit SBSN Indonesia III 29/03/2026	283,767	0.13
1,255,000	2.457% Philippine 05/05/2030	1,303,281	0.57
	UNITED STATES DOLLAR - TOTAL	11,429,372	5.04
CORPORATE BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.46%)			
2,430,000	2.250% Amipeace 22/10/2030	2,378,859	1.05
200,000	2.000% Baic Finance Investment 16/03/2024	201,297	0.09
1,000,000	4.750% Bank Mandiri Persero 13/05/2025	1,111,472	0.49
500,000	3.875% Bank of China Hong Kong 30/06/2025	546,995	0.24
1,928,000	4.125% Beijing State-Owned Assets Management Hong Kong 26/05/2025	2,067,030	0.91
2,270,000	2.625% BOC Aviation 17/09/2030	2,245,893	0.99
2,500,000	3.000% BOC Aviation 11/09/2029	2,565,225	1.13
830,000	2.200% Castle Peak Power Finance 22/06/2030	829,477	0.36
2,000,000	3.500% CDBL Funding 1 24/10/2027	2,112,815	0.93
2,420,000	2.000% CDBL Funding 2 04/03/2026	2,412,938	1.06
1,749,000	4.125% China Resources Land 26/02/2029	1,913,074	0.84
660,000	2.750% CMB International Leasing Management 12/08/2030	650,820	0.29
1,000,000	2.875% CMB International Leasing Management 04/02/2031	993,460	0.44
415,000	1.875% Contemporary Ruiding Development 17/09/2025	416,614	0.18
1,310,000	3.875% Country Garden Holdings 22/10/2030	1,288,189	0.57
2,000,000	5.625% Country Garden Holdings 15/12/2026	2,225,000	0.98
2,400,000	2.375% Development Bank of the Philippines 11/03/2031	2,349,654	1.04
2,590,000	4.850% Elect Global Investments (perpetual)	2,700,622	1.19
610,000	4.300% GC Treasury Center 18/03/2051	667,955	0.29
1,345,000	3.000% Goodman HK Finance 22/07/2030	1,375,801	0.61
1,330,000	2.150% Haidilao International Holding 14/01/2026	1,315,367	0.58
1,020,000	2.875% Hongkong Land Finance 27/05/2030	1,065,287	0.47
500,000	3.750% Huarong Finance 2017 27/04/2022	423,750	0.19
300,000	5.000% Huarong Finance II 19/11/2025	216,000	0.09
1,000,000	5.500% Huarong Finance II 16/01/2025	745,000	0.33
1,400,000	3.750% Hutama Karya Persero 11/05/2030	1,500,069	0.66
1,250,000	1.750% Hyundai Motor Manufacturing Indonesia 06/05/2026	1,254,302	0.55
1,500,000	5.450% Indonesia Asahan Aluminium Persero 15/05/2030	1,742,820	0.77

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.46%)		
(continued)		
2,000,000	6.530% Indonesia Asahan Aluminium Persero 15/11/2028	2,455,000 1.08
730,000	2.125% JIC Zhixin 27/08/2030	704,450 0.31
2,500,000	1.500% KB Kookmin Card 13/05/2026	2,489,750 1.10
1,450,000	4.250% KEB Hana Bank 14/10/2024	1,592,370 0.70
1,600,000	4.375% KEB Hana Bank 30/09/2024	1,762,635 0.78
630,000	2.500% Kookmin Bank 04/11/2030	627,159 0.28
2,025,000	2.375% LG Chem 07/07/2031	2,020,310 0.89
1,824,000	6.875% LLPL Capital 04/02/2039	2,116,752 0.93
2,500,000	3.950% Longfor Group Holdings 16/09/2029	2,696,800 1.19
2,000,000	4.500% Longfor Properties 16/01/2028	2,219,954 0.98
1,055,000	2.125% Metropolitan Bank & Trust 15/01/2026	1,076,784 0.47
1,500,000	5.000% Nan Fung Treasury III (perpetual)	1,526,564 0.67
2,810,000	1.500% NAVER 29/03/2026	2,805,504 1.24
3,000,000	4.400% Newcastle Coal Infrastructure Group 29/09/2027	3,120,765 1.38
1,120,000	4.700% Newcastle Coal Infrastructure Group 12/05/2031	1,151,396 0.51
2,000,000	4.500% NTPC 19/03/2028	2,193,104 0.97
1,810,000	3.500% Panther Ventures (perpetual)	1,763,972 0.78
200,000	4.175% Pertamina Persero 21/01/2050	204,000 0.09
500,000	6.500% Pertamina Persero 07/11/2048	664,092 0.29
1,750,000	4.125% Perusahaan Listrik Negara 15/05/2027	1,897,875 0.84
1,200,000	5.500% Perusahaan Listrik Negara 22/11/2021	1,218,840 0.54
300,000	6.250% Perusahaan Listrik Negara 25/01/2049	378,000 0.17
2,000,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 24/10/2042	2,257,400 0.99
2,000,000	5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2028	2,330,000 1.03
1,170,000	3.404% Petronas Capital 28/04/2061	1,197,156 0.53
700,000	3.500% Petronas Capital 21/04/2030	767,004 0.34
1,500,000	4.550% Petronas Capital 21/04/2050	1,849,486 0.81
200,000	4.800% Petronas Capital 21/04/2060	264,956 0.12
1,500,000	3.950% Power Finance 23/04/2030	1,544,655 0.68
1,000,000	2.125% PSA Treasury 05/09/2029	1,018,366 0.45
845,000	2.250% PSA Treasury 30/04/2030	866,427 0.38
200,000	3.700% PTT Treasury Center 16/07/2070	201,858 0.09
200,000	2.587% PTTEP Treasury Center 10/06/2027	207,202 0.09
335,000	3.903% PTTEP Treasury Center 06/12/2059	358,959 0.16
1,750,000	2.250% REC 01/09/2026	1,713,495 0.75
500,000	4.500% RH International Singapore 27/03/2028	559,853 0.25
1,940,000	3.649% Santos Finance 29/04/2031	1,986,619 0.88
1,000,000	4.375% Scentre Group Trust 28/05/2030	1,167,126 0.51
4,000,000	2.375% Shanghai Port Group BVI Development 2 13/07/2030	4,019,798 1.77
700,000	3.750% Shinhan Bank 20/09/2027	768,110 0.34
690,000	4.000% Shinhan Bank 23/04/2029	770,571 0.34
1,000,000	7.375% Singapore Telecommunications 01/12/2031	1,466,863 0.65
1,300,000	4.100% Sinopec Group Overseas Development 2015 28/04/2045	1,477,996 0.65
2,140,000	3.100% Sinopec Group Overseas Development 2018 08/01/2051	2,068,236 0.91

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.46%)		
(continued)		
200,000	201,868	0.09
1,115,000	1,112,324	0.49
800,000	971,450	0.43
500,000	518,440	0.23
1,265,000	1,314,435	0.58
2,225,000	2,375,501	1.05
1,200,000	1,352,398	0.60
2,942,000	3,160,382	1.39
280,000	328,376	0.14
1,500,000	1,504,796	0.66
UNITED STATES DOLLAR - TOTAL	117,703,967	51.89
FIXED INCOME SECURITIES - TOTAL	129,133,339	56.93
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 42.16%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.38%)		
4,435,000	4,419,167	1.94
UNITED STATES DOLLAR - TOTAL	4,419,167	1.94
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 41.78%)		
3,540,000	3,586,020	1.58
1,970,000	2,004,731	0.88
1,600,000	1,649,556	0.73
2,220,000	2,611,275	1.15
1,130,000	1,154,362	0.51
3,720,000	3,776,804	1.67
2,390,000	2,502,483	1.10
2,378,000	2,428,532	1.07
1,700,000	1,734,110	0.76
3,359,000	3,486,273	1.54
2,500,000	2,594,622	1.14
2,485,000	2,597,902	1.15
2,000,000	2,116,880	0.93
5,240,000	5,392,222	2.38
3,550,000	3,922,395	1.73
1,200,000	1,209,132	0.53
2,200,000	2,486,000	1.10
2,810,000	2,880,250	1.27
3,910,000	4,447,625	1.96
2,570,000	2,518,600	1.11

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 41.78%)		
(continued)		
2,250,000 3.400% Nippon Life Insurance 23/01/2050.....	2,328,750	1.03
495,000 1.832% Oversea-Chinese Banking 10/09/2030	495,139	0.22
1,980,000 5.350% Peak RE Bvi Holding (perpetual)	2,091,445	0.92
2,110,000 4.750% Scentre Group Trust 2 24/09/2080	2,252,425	0.99
2,110,000 5.125% Scentre Group Trust 2 24/09/2080	2,249,788	0.99
2,000,000 5.000% Shanghai Commercial Bank 17/01/2029.....	2,136,420	0.94
750,000 3.875% Shinhan Bank 07/12/2026	758,940	0.34
4,500,000 3.375% Sumitomo Life Insurance 15/04/2081.....	4,637,250	2.04
4,500,000 5.250% Tongyang Life Insurance (perpetual)	4,755,870	2.10
3,450,000 3.875% United Overseas Bank (perpetual)	3,566,437	1.57
2,000,000 3.750% Weichai International Hong Kong Energy Group (perpetual)	2,017,537	0.89
2,000,000 4.110% Westpac Banking 24/07/2034	2,191,360	0.97
2,500,000 5.000% Westpac Banking (perpetual)	2,680,726	1.18
UNITED STATES DOLLAR - TOTAL.....	87,261,861	38.47
VARIABLE RATE SECURITIES - TOTAL.....	91,681,028	40.41
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 214,836,584)	220,814,367	97.34
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	220,814,367	97.34

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.00%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	State Street Bank & Trust Co. ¹	SGD 100	USD 75	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 687	USD 519	(8)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 828	USD 625	(10)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 17,238	USD 13,017	(191)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 930,089	USD 703,171	(11,135)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 11,404	SGD 15,083	182	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 13,656	SGD 18,262	69	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 519	SGD 687	8	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 9	SGD 12	-	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 8	SGD 11	-	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1	SGD 1	-	0.00
Unrealised gain on open forward foreign currency exchange contracts				259	0.00
Unrealised loss on open forward foreign currency exchange contracts				(11,345)	0.00
Net unrealised loss on open forward foreign currency exchange contracts				(11,086)	(0.00)

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS

FUTURES CONTRACTS (31 DECEMBER 2020: 0.06%)*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised (Depreciation) USD	% of Value of Sub-Fund
US 10-Year Ultra Futures	21/09/2021	USD	(220)	(423,125)	(0.19)
Unrealised loss on futures contracts				(423,125)	(0.19)
Net unrealised loss on futures contracts				(423,125)	(0.19)
				Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS				220,380,156	97.15
CASH				5,343,298	2.36
OTHER NET ASSETS				1,114,240	0.49
TOTAL VALUE OF SUB-FUND				226,837,694	100.00

*The broker to the futures contracts is Goldman Sachs.

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5HD.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	62.00
Transferable securities dealt in on another regulated market	20.97
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	12.89
Over-the-counter financial derivative instruments	0.00
Other current assets	4.14
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
TRANSFERABLE SECURITIES			
FIXED INCOME SECURITIES (31 DECEMBER 2020: 0.00%)			
GOVERNMENT BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)			
200,000	6.875% Pakistan Government International Bond 05/12/2027	207,716	2.20
200,000	5.875% Sri Lanka Government International Bond 25/07/2022.....	170,000	1.80
	UNITED STATES DOLLAR - TOTAL.....	377,716	4.00
CORPORATE BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)			
450,000	7.450% Bright Scholar Education Holdings 31/07/2022	459,233	4.86
200,000	8.250% China Evergrande Group 23/03/2022	170,603	1.80
200,000	6.250% China Hongqiao Group 08/06/2024.....	203,458	2.15
200,000	4.700% China Oil & Gas Group 30/06/2026.....	202,984	2.15
200,000	5.950% China SCE Group Holdings 29/09/2024.....	200,551	2.12
400,000	7.250% China SCE Group Holdings 19/04/2023.....	411,208	4.35
250,000	11.625% Easy Tactic 03/09/2024	236,408	2.50
400,000	7.750% eHi Car Services 14/11/2024.....	414,000	4.38
200,000	3.750% Huarong Finance 2017 27/04/2022.....	169,500	1.79
200,000	5.875% Indika Energy Capital III 09/11/2024	202,300	2.14
450,000	5.875% KWG Group Holdings 10/11/2024	451,787	4.78
450,000	4.800% LS Finance 2017 18/06/2026	452,502	4.79
200,000	6.375% Medco Bell 30/01/2027	206,500	2.18
250,000	5.125% Mong Duong Finance Holdings 07/05/2029.....	250,313	2.65
200,000	6.500% Perenti Finance 07/10/2025	210,250	2.22
200,000	6.840% Petroleos Mexicanos 23/01/2030	205,904	2.18
450,000	6.250% Powerlong Real Estate Holdings 10/08/2024	465,763	4.93
250,000	6.670% ReNew Power Synthetic 12/03/2024	262,880	2.78
200,000	4.450% Saka Energi Indonesia 05/05/2024	188,000	1.99
400,000	6.850% Shandong Iron And Steel Xinheng International 25/09/2022	408,207	4.32
250,000	5.100% Shriram Transport Finance 16/07/2023	253,438	2.68
450,000	5.950% Sunac China Holdings 26/04/2024	443,867	4.69
450,000	6.600% Times China Holdings 02/03/2023	456,979	4.83
250,000	5.125% Yanlord Land HK 20/05/2026	255,158	2.70
200,000	8.300% Yuzhou Properties 27/05/2025.....	170,096	1.80
200,000	8.500% Yuzhou Properties 26/02/2024.....	182,100	1.93

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL) (continued)		
200,000 7.875% Zhenro Properties Group 14/04/2024	200,100	2.12
200,000 9.150% Zhenro Properties Group 06/05/2023	208,101	2.20
UNITED STATES DOLLAR - TOTAL	7,942,190	84.01
FIXED INCOME SECURITIES - TOTAL	8,319,906	88.01
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 0.00%)		
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)		
450,000 5.125% Scentre Group Trust 2 24/09/2080	479,813	5.08
300,000 5.000% Westpac Banking (perpetual)	321,687	3.40
UNITED STATES DOLLAR - TOTAL	801,500	8.48
VARIABLE RATE SECURITIES - TOTAL	801,500	8.48
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 9,175,813)	9,121,406	96.49
TOTAL VALUE OF INVESTMENTS	9,121,406	96.49
CASH	613,737	6.49
OTHER NET LIABILITIES	(281,511)	(2.98)
TOTAL VALUE OF SUB-FUND	9,453,632	100.00

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	63.76
Transferable securities dealt in on another regulated market	22.68
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.30
Other current assets	11.26
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 92.21%)		
CHINA (31 DECEMBER 2020: 92.21%)		
11,900 AECC Aero-Engine Control	38,407	0.08
555,700 Agricultural Bank of China	260,888	0.51
15,429 Aier Eye Hospital Group	169,686	0.33
16,200 All Winner Technology	220,033	0.43
274,600 Angang Steel	189,335	0.37
10,400 Anhui Guangxin Agrochemical	48,471	0.09
2,000 Anhui Yingjia Distillery	13,728	0.03
2,726 Autel Intelligent Technology	36,742	0.07
7,081 AVIC Jonhon Optronics Technology	86,697	0.17
3,360 AVIC Shenyang Aircraft	31,393	0.06
316,065 Bank of Beijing	238,493	0.47
166,600 Bank of Chengdu	326,282	0.64
688,400 Bank of China	328,521	0.64
647,317 Bank of Communications	491,455	0.96
40,603 Bank of Hangzhou	92,794	0.18
198,909 Bank of Jiangsu	218,818	0.43
85,500 Bank of Nanjing	139,365	0.27
42,356 Bank of Ningbo	255,750	0.50
23,300 Beijing Easpring Material Technology	202,855	0.40
2,200 Beijing Yuanliu Hongyuan Electronic Technology	43,605	0.09
5,100 BGI Genomics	93,719	0.18
94,100 Bluestar Adisseo	174,378	0.34
286,036 BOE Technology Group	276,552	0.54
6,600 BYD	256,678	0.50
125,800 Chengdu Wintrue Holding	170,163	0.33
22,800 China CITIC Bank	18,017	0.04
467,030 China Everbright Bank	273,532	0.54
240,100 China Galaxy Securities	401,035	0.78
26,500 China International Marine Containers Group	74,647	0.15
37,400 China Life Insurance	196,388	0.38
147,168 China Merchants Bank	1,235,673	2.42
106,666 China Merchants Securities	314,346	0.62
61,411 China National Accord Medicines	360,055	0.70
25,400 China Northern Rare Earth Group High-Tech	81,466	0.16
81,278 China Pacific Insurance Group	364,832	0.71
102,600 China Petroleum & Chemical	69,311	0.14
426,170 China Railway Group	346,007	0.68
55,400 China Shenhua Energy	167,556	0.33
52,800 China South Publishing & Media Group	72,156	0.14
16,200 China Southern Airlines	15,111	0.03
10,902 China Tourism Group Duty Free	506,924	0.99
68,600 China Vanke	253,078	0.50
122,100 China Yangtze Power	390,478	0.76
9,000 China Zhenhua Group Science & Technology	85,161	0.17
7,900 Chongqing Brewery	242,300	0.47
18,100 Chongqing Zhifei Biological Products	523,677	1.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CHINA (31 DECEMBER 2020: 92.21%) (continued)		
72,200 CITIC Securities	279,000	0.55
45,604 CNHTC Jinan Truck	191,206	0.37
15,830 Contemporary Amperex Technology	1,311,727	2.57
210,000 Cosco Shipping Holdings	993,709	1.94
31,500 CSC Financial	153,400	0.30
93,900 CTS International Logistics	204,997	0.40
1,622 DaShenLin Pharmaceutical Group	12,845	0.03
18,710 Double Medical Technology	211,306	0.41
72,732 East Money Information	369,520	0.72
7,000 Ecovacs Robotics	247,375	0.48
11,800 Eve Energy	190,018	0.37
43,929 Fangda Special Steel Technology	46,148	0.09
5,600 Flat Glass Group	34,299	0.07
340,497 Focus Media Information Technology	496,448	0.97
2,340 Foshan Haitian Flavouring & Food	46,753	0.09
114,640 Fujian Funeng	186,330	0.36
13,600 Fujian Torch Electron Technology	142,237	0.28
6,900 G-bits Network Technology Xiamen	566,625	1.11
19,500 GF Securities	45,744	0.09
37,100 GoerTek	245,685	0.48
11,200 Grandblue Environment	37,813	0.07
15,300 Great Wall Motor	103,335	0.20
11,012 Guangdong HybriBio Biotech	56,323	0.11
128,900 Guangdong Provincial Expressway Development	143,200	0.28
105,700 Guangxi Liugong Machinery	134,295	0.26
36,020 Guangzhou KDT Machinery	216,265	0.42
63,518 Guangzhou Restaurant Group	253,127	0.50
8,929 Guizhou Space Appliance	69,409	0.14
164,237 Guosen Securities	273,559	0.54
140,881 Guotai Junan Securities	374,140	0.73
10,000 Guoyuan Securities	12,349	0.02
43,900 Haier Smart Home	176,239	0.34
71,765 Hangcha Group	201,707	0.39
1,360 Hangzhou First Applied Material	22,153	0.04
156,513 Henan Shenhua Coal & Power	229,168	0.45
40,756 Hengli Petrochemical	165,702	0.32
195,559 Hisense Home Appliances Group	435,417	0.85
27,020 Hithink RoyalFlush Information Network	472,159	0.92
593,401 Huadian Power International	316,284	0.62
59,800 Huaibei Mining Holdings	113,133	0.22
23,400 Hualan Biological Engineering	132,989	0.26
102,520 Huaxia Bank	98,326	0.19
22,700 Huayu Automotive Systems	92,397	0.18
425,272 Hunan Valin Steel	434,892	0.85
380,000 Industrial & Commercial Bank of China	304,400	0.60
146,620 Industrial Bank	466,849	0.91
51,300 Industrial Securities	76,783	0.15
11,900 Ingenic Semiconductor	186,078	0.36

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CHINA (31 DECEMBER 2020: 92.21%) (continued)		
7,500 Inner Mongolia Yili Industrial Group.....	42,799	0.08
10,500 Intco Medical Technology.....	203,037	0.40
25,510 Jafron Biomedical.....	341,345	0.67
68,100 Jiangling Motors.....	247,224	0.48
8,422 Jiangsu Hengli Hydraulic.....	112,119	0.22
21,674 Jiangsu Hengrui Medicine.....	228,259	0.45
38,250 Jiangsu Jiejie Microelectronics.....	224,202	0.44
256,396 Jiangsu Linyang Energy.....	329,334	0.64
85,600 Jiangsu Zhongtian Technology.....	132,631	0.26
7,600 Jiangxi Ganfeng Lithium.....	142,591	0.28
340,700 Jinke Properties Group.....	305,648	0.60
188,435 Joicare Pharmaceutical Group Industry.....	400,870	0.78
88,740 Juneyao Airlines.....	209,819	0.41
5,000 KingClean Electric.....	48,210	0.09
8,401 Kweichow Moutai.....	2,677,152	5.24
138,336 Liaoning Wellhope Agri-Tech.....	223,344	0.44
17,500 Livzon Pharmaceutical Group.....	135,629	0.27
36,997 LONGi Green Energy Technology.....	509,268	1.00
47,500 Luxshare Precision Industry.....	338,550	0.66
9,900 Luzhou Laojiao.....	361,916	0.71
15,500 Maccura Biotechnology.....	101,084	0.20
1,847 Maxscend Microelectronics.....	153,821	0.30
442,000 Metallurgical Corp of China.....	204,084	0.40
24,700 Midea Group.....	273,139	0.53
10,500 Ming Yang Smart Energy Group.....	26,340	0.05
13,040 Muyuan Foodstuff.....	122,884	0.24
77,673 New China Life Insurance.....	552,521	1.08
81,151 Ningbo Orient Wires & Cables.....	253,235	0.50
10,800 Ningxia Baofeng Energy Group.....	22,892	0.04
16,700 Orient Securities.....	25,850	0.05
82,166 People's Insurance Co Group of China.....	75,495	0.15
151,200 PetroChina.....	123,931	0.24
136,690 Ping An Bank.....	479,072	0.94
55,405 Ping An Insurance Group.....	551,818	1.08
66,900 Pingdingshan Tianan Coal Mining.....	73,700	0.14
83,900 Poly Developments and Holdings Group.....	156,516	0.31
182,800 Postal Savings Bank of China.....	142,184	0.28
113,200 SAIC Motor.....	385,343	0.75
16,400 Sansteel Minguang Co Ltd Fujian.....	17,127	0.03
59,600 Sany Heavy Industry.....	268,449	0.53
80,500 Shaanxi Coal Industry.....	147,804	0.29
46,300 Shandong Bohui Paper Industrial.....	93,619	0.18
277,750 Shandong Chenming Paper Holdings.....	350,308	0.69
63,091 Shandong Denghai Seeds.....	147,708	0.29
40,600 Shandong Hualu Hengsheng Chemical.....	194,696	0.38
187,100 Shandong Nanshan Aluminum.....	104,363	0.20
5,460 Shanghai Baosight Software.....	43,061	0.08
14,100 Shanghai Fosun Pharmaceutical Group.....	157,582	0.31

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CHINA (31 DECEMBER 2020: 92.21%) (continued)		
33,200 Shanghai Hanbell Precise Machinery	138,119	0.27
11,509 Shanghai Haohai Biological Technology	373,231	0.73
38,433 Shanghai Pharmaceuticals Holding	125,827	0.25
65,060 Shanghai Pudong Development Bank	100,806	0.20
17,549 Shanghai Putailai New Energy Technology	371,428	0.73
58,100 Shanxi Lu'an Environmental Energy Development	106,316	0.21
3,200 Shanxi Xinghuacun Fen Wine Factory	222,126	0.43
12,000 Shenwan Hongyuan Group	8,702	0.02
8,600 Shenzhen Capchem Technology	133,384	0.26
4,078 Shenzhen Desay Battery Technology	29,002	0.06
43,989 Shenzhen Expressway	59,434	0.12
2,000 Shenzhen Kangtai Biological Products	46,173	0.09
8,700 Shenzhen Mindray Bio-Medical Electronics	647,108	1.27
56,900 Shenzhen Overseas Chinese Town	65,593	0.13
7,000 Shenzhen SC New Energy Technology	125,824	0.25
22,553 Shenzhen Senior Technology Material	144,564	0.28
8,500 Shenzhen Transsion Holdings	275,914	0.54
9,900 Sichuan Swellfun	193,812	0.38
29,080 Sino Wealth Electronic	384,024	0.75
33,900 Sinolink Securities	66,655	0.13
173,900 Sinopec Shanghai Petrochemical	101,311	0.20
424,041 Sinotrans	331,795	0.65
14,300 Sungrow Power Supply	254,936	0.50
33,300 Suzhou Dongshan Precision Manufacturing	107,526	0.21
41,114 Suzhou TFC Optical Communication	161,296	0.32
73,400 SYoung Group	237,464	0.46
258,300 Tangshan Sanyou Chemical Industries	404,619	0.79
27,300 TCL Technology Group	32,359	0.06
101,160 Tech-Bank Food	109,875	0.22
85,677 Tecon Biology	118,280	0.23
10,800 Three Squirrels	79,251	0.16
22,910 Tianjin Ringpu Bio-Technology	120,052	0.23
6,700 Tongkun Group	25,008	0.05
26,500 Tongwei	177,666	0.35
32,000 TRS Information Technology	44,475	0.09
73,900 Universal Scientific Industrial Shanghai	192,479	0.38
22,982 Victory Giant Technology Huizhou	77,806	0.15
88,000 Wangneng Environment	217,478	0.43
8,100 Wanhua Chemical Group	136,573	0.27
6,100 Will Semiconductor Co Ltd Shanghai	304,338	0.60
26,350 Wuliangye Yibin	1,216,207	2.38
17,340 WuXi AppTec	420,711	0.82
1,280 Wuxi Lead Intelligent Equipment	11,927	0.02
1,900 Wuxi Xinje Electric	18,685	0.04
181,000 XCMG Construction Machinery	178,644	0.35
115,200 Xiamen Comfort Science & Technology Group	403,932	0.79
16,420 Xiamen Intretech	98,993	0.19
10,221 Xiamen Jihong Technology	44,945	0.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CHINA (31 DECEMBER 2020: 92.21%) (continued)		
218,900 Xiamen Xiangyu.....	211,981	0.41
160,400 Xinjiang Zhongtai Chemical	255,238	0.50
417,900 Xinyu Iron & Steel.....	361,308	0.71
447,000 Yango Group	360,149	0.70
10,500 Yangzhou Yangjie Electronic Technology	98,492	0.19
6,500 Yantai Zhenghai Bio-tech	78,858	0.15
15,820 Yintai Gold.....	23,311	0.05
20,900 Yixintang Pharmaceutical Group.....	107,220	0.21
6,200 Yunnan Energy New Material.....	224,887	0.44
100 Zhejiang Cfmoto Power.....	1,923	0.00
229,400 Zhejiang Huafeng Spandex.....	504,723	0.99
8,400 Zhejiang Huayou Cobalt	148,633	0.29
14,200 Zhejiang Jingsheng Mechanical & Electrical.....	111,109	0.22
57,000 Zhejiang Jingxin Pharmaceutical	75,070	0.15
16,500 Zhejiang Sanhua Intelligent Controls.....	61,306	0.12
85,900 Zhengzhou Coal Mining Machinery Group	154,790	0.30
101,100 Zheshang Securities	204,894	0.40
95,100 Zhongfu Information	494,656	0.97
45,900 Zhuzhou Hongda Electronics	501,316	0.98
230,800 Zhuzhou Kibing Group	663,720	1.30
138,700 Zijin Mining Group	208,243	0.41
185,556 Zoomlion Heavy Industry Science and Technology	265,655	0.52
CHINA - TOTAL	48,797,149	95.46
EQUITIES - TOTAL.....	48,797,149	95.46
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 42,813,001).....	48,797,149	95.46
TOTAL VALUE OF INVESTMENTS	48,797,149	95.46
CASH.....	2,314,363	4.53
OTHER NET ASSETS	4,219	0.01
TOTAL VALUE OF SUB-FUND	51,115,731	100.00

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	95.44
Other current assets.....	4.56
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 97.93%)		
CYPRUS (31 DECEMBER 2020: 2.02%)		
4,240 Polymetal International.....	91,052	0.93
3,069 TCS Group Holding (GDR)	268,538	2.75
CYPRUS - TOTAL	359,590	3.68
CZECH REPUBLIC (31 DECEMBER 2020: 2.47%)		
GREECE (31 DECEMBER 2020: 2.85%)		
16,260 Jumbo	273,622	2.80
GREECE - TOTAL	273,622	2.80
HUNGARY (31 DECEMBER 2020: 4.80%)		
6,509 OTP Bank	350,845	3.59
6,300 Richter Gedeon	167,927	1.72
HUNGARY - TOTAL	518,772	5.31
NETHERLANDS (31 DECEMBER 2020: 5.45%)		
5,094 Yandex.....	360,934	3.70
NETHERLANDS - TOTAL	360,934	3.70
POLAND (31 DECEMBER 2020: 12.04%)		
25,589 Alior Bank	224,030	2.29
9,732 Bank Polska Kasa Opieki	237,740	2.44
2,552 Dino Polska	187,629	1.92
4,195 InPost	84,204	0.86
3,992 KGHM Polska Miedz.....	196,769	2.02
14,086 Polski Koncern Naftowy Orlen	284,088	2.91
34,488 Powszechna Kasa Oszczednosci Bank Polski	342,706	3.51
17,589 Powszechny Zaklad Ubezpieczen	169,561	1.74
POLAND - TOTAL	1,726,727	17.69
RUSSIA (31 DECEMBER 2020: 59.71%)		
201,290 Alrosa.....	369,688	3.78
24,310 Detsky Mir.....	50,221	0.51
208,540 Gazprom	802,145	8.21
84,120 Gazprom Neft.....	499,743	5.12
4,012 LUKOIL	372,045	3.81
4,763 LUKOIL (ADR)	441,149	4.52
4,270 M.Video	36,005	0.37
3,743 Magnit	271,578	2.78
1,691 MMC Norilsk Nickel.....	573,591	5.87
73,360 Moscow Exchange MICEX	171,205	1.75
1,704 Novatek (GDR)	373,687	3.83

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
RUSSIA (31 DECEMBER 2020: 59.71%) (continued)		
4,244 PhosAgro.....	276,470	2.83
47,190 Rosneft Oil.....	368,748	3.78
182,600 Sberbank of Russia.....	761,582	7.80
9,127 Severstal.....	195,949	2.01
98,200 Sistema PJSFC	42,726	0.44
280,000 Surgutneftegas (Preference).....	177,343	1.82
29,113 Tatneft.....	211,811	2.17
176,070,000 VTB Bank.....	116,928	1.20
RUSSIA - TOTAL.....	6,112,614	62.60
TURKEY (31 DECEMBER 2020: 8.59%)		
9,313 BIM Birlesik Magazalar.....	66,625	0.68
30,884 Eregli Demir ve Celik Fabrikalari	63,990	0.66
20,811 Tofas Turk Otomobil Fabrikasi.....	70,763	0.72
123,682 Turkiye Garanti Bankasi.....	118,165	1.21
TURKEY - TOTAL	319,543	3.27
EQUITIES - TOTAL.....	9,671,802	99.05
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 7,472,016)	9,671,802	99.05
TOTAL VALUE OF INVESTMENTS	9,671,802	99.05
CASH.....	54,845	0.56
OTHER NET ASSETS.....	38,331	0.39
TOTAL VALUE OF SUB-FUND	9,764,978	100.00

Abbreviations Used:

ADR	American Depositary Receipt
GDR	Global Depositary Receipt

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing.....	98.55
Other current assets.....	1.45
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 98.55%)		
AUSTRIA (31 DECEMBER 2020: NIL)		
15,824 Erste Group Bank	580,611	0.98
AUSTRIA - TOTAL	580,611	0.98
BELGIUM (31 DECEMBER 2020: 1.74%)		
11,673 Anheuser-Busch	841,794	1.42
4,043 KBC Group	308,292	0.52
7,224 Proximus	139,556	0.24
BELGIUM - TOTAL	1,289,642	2.18
DENMARK (31 DECEMBER 2020: 5.31%)		
161 AP Moller - Maersk (Class A)	447,269	0.76
93 AP Moller - Maersk (Class B)	267,333	0.45
3,685 Carlsberg	686,984	1.16
33,230 Danske Bank	584,786	0.99
1,504 DSV PANALPINA	350,783	0.59
1,695 Genmab	693,619	1.18
3,982 GN Store Nord	347,870	0.59
2,046 Novo Nordisk	171,431	0.29
2,238 Pandora	300,872	0.51
8,410 Tryg	206,476	0.35
DENMARK - TOTAL	4,057,423	6.87
FINLAND (31 DECEMBER 2020: 0.30%)		
23,039 Fortum	635,509	1.07
39,136 Nordea Bank	435,925	0.74
FINLAND - TOTAL	1,071,434	1.81
FRANCE (31 DECEMBER 2020: 14.53%)		
5,270 Air Liquide	922,830	1.56
1,233 Arkema	154,702	0.26
17,740 AXA	449,895	0.76
14,370 BNP Paribas	900,978	1.53
96,102 Bolloré	515,133	0.87
646 Bureau Veritas	20,439	0.03
3,963 Capgemini	761,355	1.29
3,552 Cie de Saint-Gobain	233,952	0.40
44,431 Electricité de France	606,998	1.03
4,900 Ipsen	509,733	0.86
668 L'Oreal	297,702	0.50
745 LVMH Moët Hennessy Louis Vuitton	584,256	0.99

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
FRANCE (31 DECEMBER 2020: 14.53%) (continued)		
605 Sanofi	63,396	0.11
3,588 TOTAL	162,350	0.28
FRANCE - TOTAL	6,183,719	10.47
GERMANY (31 DECEMBER 2020: 13.80%)		
4,421 Allianz	1,102,575	1.87
12,274 BASF	967,084	1.64
12,109 Bayer	735,379	1.24
4,517 Bayerische Motoren Werke	478,408	0.81
671 Bechtle	124,652	0.21
3,716 Brenntag	345,582	0.58
7,909 Daimler	706,260	1.19
9,511 Deutsche Bank	123,912	0.21
13,757 Deutsche Post	935,796	1.58
44,983 Deutsche Telekom	950,188	1.61
11,257 Deutsche Wohnen	688,577	1.17
11,289 Evonik Industries	378,602	0.64
4,863 Fresenius SE	253,721	0.43
2,809 Hannover Rueck	470,032	0.80
591 HeidelbergCement	50,701	0.09
6,010 Henkel AG & Co	634,611	1.07
3,859 Merck	740,002	1.25
582 Muenchener Rueckversicherungs-Gesellschaft	159,400	0.27
1,370 SAP	193,077	0.33
458 Siemens	72,575	0.12
GERMANY - TOTAL	10,111,134	17.11
IRELAND (31 DECEMBER 2020: 0.49%)		
ITALY (31 DECEMBER 2020: 3.26%)		
33,765 Assicurazioni Generali	676,909	1.14
9,405 Moncler	636,412	1.08
2,315 Poste Italiane SpA	30,611	0.05
ITALY - TOTAL	1,343,932	2.27
LUXEMBOURG (31 DECEMBER 2020: 0.41%)		
2,827 ArcelorMittal	86,663	0.15
5,840 Eurofins Scientific	667,634	1.13
LUXEMBOURG - TOTAL	754,297	1.28
NETHERLANDS (31 DECEMBER 2020: 7.97%)		
10,039 ABN AMRO Bank	121,338	0.21
359 Adyen	877,234	1.49
1,450 Akzo Nobel	179,178	0.30
3,071 ASML Holding	2,110,117	3.57

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
NETHERLANDS (31 DECEMBER 2020: 7.97%) (continued)		
23,892 ING Groep	315,636	0.53
22,228 Koninklijke Ahold Delhaize	660,850	1.12
NETHERLANDS - TOTAL	4,264,353	7.22
NORWAY (31 DECEMBER 2020: 0.10%)		
22,504 Gjensidige Forsikring	496,358	0.84
NORWAY - TOTAL	496,358	0.84
PORTUGAL (31 DECEMBER 2020: 1.13%)		
32,305 Jeronimo Martins	589,216	1.00
PORTUGAL - TOTAL	589,216	1.00
SPAIN (31 DECEMBER 2020: 6.43%)		
15,799 ACS Actividades de Construccion y Servicios	423,247	0.71
15,799 ACS Actividades de Construccion y Servicios (Rights)	22,108	0.04
29,345 Banco Bilbao Vizcaya Argentaria	181,936	0.31
157,629 Banco Santander	601,829	1.02
75,474 Iberdrola	920,108	1.56
354 Inditex	12,472	0.02
143,591 Telefonica	671,092	1.13
SPAIN - TOTAL	2,832,792	4.79
SWEDEN (31 DECEMBER 2020: 5.77%)		
4,812 Alfa Laval	170,094	0.29
24,102 Assa Abloy	726,542	1.23
13,049 Atlas Copco (Class B)	686,617	1.16
9,763 Electrolux	270,898	0.46
10,290 Epiroc (Class A)	234,625	0.40
32,866 Epiroc (Class B)	645,433	1.09
10,613 Essity	352,188	0.60
50,018 Hexagon	741,601	1.26
5,025 Husqvarna	66,807	0.11
1,055 ICA Gruppen	49,135	0.08
8,195 Lundin Energy	290,155	0.49
61,187 Telefonaktiebolaget LM Ericsson	769,546	1.30
SWEDEN - TOTAL	5,003,641	8.47
SWITZERLAND (31 DECEMBER 2020: 17.90%)		
26,475 ABB	899,064	1.52
8,921 Adecco Group	606,669	1.02
5,056 Banque Cantonale Vaudoise	454,540	0.77
64 Chocoladefabriken Lindt & Spruengli	637,334	1.08
7,697 Coca-Cola HBC	277,947	0.47
51,103 Credit Suisse Group	535,825	0.91

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
SWITZERLAND (31 DECEMBER 2020: 17.90%) (continued)		
1,242 Julius Baer Group	81,129	0.14
570 Kuehne & Nagel International.....	195,231	0.33
10,593 Nestle.....	1,320,415	2.23
7,120 Novartis.....	649,493	1.10
2,174 Roche Holding	819,763	1.39
430 Straumann Holding	686,158	1.16
70 Temenos.....	11,253	0.02
2,285 Vifor Pharma	296,023	0.50
SWITZERLAND - TOTAL	7,470,844	12.64
UNITED KINGDOM (31 DECEMBER 2020: 19.41%)		
2,188 Admiral Group	95,031	0.16
16,668 Anglo American	661,422	1.12
23,229 Antofagasta	460,648	0.78
10,534 Ashtead Group.....	780,580	1.32
20,301 Associated British Foods.....	621,473	1.05
6,379 AstraZeneca.....	765,169	1.29
61,401 Auto Trader Group	537,265	0.91
21,477 BAE Systems	154,874	0.26
79,988 Barclays	189,087	0.32
9,605 Berkeley Group Holdings	609,703	1.03
26,366 British American Tobacco.....	1,019,853	1.73
9,748 British Land (REIT).....	66,645	0.11
130,039 BT Group	348,506	0.59
16,040 Bunzl.....	529,366	0.90
20,964 Burberry Group.....	598,328	1.01
341 Diageo	16,304	0.03
9,351 HSBC Holdings	53,907	0.09
2,341 JD Sports Fashion	29,720	0.05
77,244 Kingfisher.....	388,953	0.66
724,306 Lloyds Banking Group.....	467,177	0.79
218 London Stock Exchange Group.....	24,002	0.04
38,973 M&G	123,238	0.21
6,075 Next.....	659,300	1.12
12,079 Persimmon	493,588	0.84
3,750 Rio Tinto.....	308,184	0.52
32,919 Royal Dutch Shell (Class A).....	657,946	1.11
19,121 Royal Dutch Shell (Class B)	369,542	0.63
2,536 Schroders	123,073	0.21

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 19.41%) (continued)		
97,948 Tesco	301,674	0.51
4,146 Unilever	242,302	0.41
UNITED KINGDOM - TOTAL	11,696,860	19.80
EQUITIES - TOTAL	57,746,256	97.73
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 49,158,542)	57,746,256	97.73
INVESTMENT FUNDS (31 DECEMBER 2020: 1.99%)		
IRELAND (31 DECEMBER 2020: 1.99%)		
35,692 iShares Core MSCI Europe (ETF) (UCITS)	1,181,774	2.00
IRELAND - TOTAL	1,181,774	2.00
TOTAL INVESTMENT FUNDS (Cost: USD 1,146,597)	1,181,774	2.00
TOTAL VALUE OF INVESTMENTS	58,928,030	99.73
CASH	116,743	0.20
OTHER NET ASSETS	44,745	0.07
TOTAL VALUE OF SUB-FUND	59,089,518	100.00

Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	97.47
UCITS Investment funds	2.00
Other current assets	0.53
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 96.03%)		
AUSTRIA (31 DECEMBER 2020: 0.11%)		
2,997 AMS	60,177	0.10
29,823 Palfinger	1,250,227	2.08
AUSTRIA - TOTAL	1,310,404	2.18
BELGIUM (31 DECEMBER 2020: 5.38%)		
13,136 VGP	2,592,178	4.32
BELGIUM - TOTAL	2,592,178	4.32
FRANCE (31 DECEMBER 2020: 11.78%)		
48,659 Aubay	2,567,861	4.28
14,714 Ubisoft Entertainment	1,030,209	1.71
7,091 Virbac	2,430,265	4.05
FRANCE - TOTAL	6,028,335	10.04
GERMANY (31 DECEMBER 2020: 25.60%)		
27,593 Aareal Bank	637,108	1.06
13,336 Amadeus Fire	2,438,699	4.07
36,408 CTS Eventim	2,275,389	3.79
39,713 Deutsche Euroshop	941,914	1.57
13,689 Gerresheimer	1,513,801	2.52
45,332 Jungheinrich (Preference)	2,215,956	3.69
45,087 Norma Group	2,308,779	3.85
22,320 Stroeer	1,788,001	2.98
56,388 Wacker Neuson	1,620,943	2.70
GERMANY - TOTAL	15,740,590	26.23
ITALY (31 DECEMBER 2020: 13.39%)		
42,823 Interpump Group	2,536,144	4.23
94,379 MARR	2,249,675	3.75
35,103 Recordati Industria Chimica e Farmaceutica	2,006,502	3.34
ITALY - TOTAL	6,792,321	11.32
JERSEY CHANNEL (31 DECEMBER 2020: 1.99%)		
NETHERLANDS (31 DECEMBER 2020: 3.16%)		
85,325 Kendrion	2,327,300	3.88
NETHERLANDS - TOTAL	2,327,300	3.88

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
SPAIN (31 DECEMBER 2020: 2.10%)		
SWEDEN (31 DECEMBER 2020: NIL)		
50,854 Lindab International.....	1,187,484	1.98
SWEDEN - TOTAL.....	1,187,484	1.98
UNITED KINGDOM (31 DECEMBER 2020: 32.52%)		
195,262 Bodycote.....	2,283,389	3.80
164,353 Britvic.....	2,127,416	3.55
2,542,140 Coats Group.....	2,391,563	3.99
62,427 CVS Group.....	2,082,691	3.47
49,054 Keywords Studios.....	1,687,365	2.81
139,543 Sanne Group.....	1,603,860	2.67
12,753 Spirax-Sarco Engineering.....	2,398,641	4.00
710,844 SSP Group.....	2,616,036	4.36
119,744 St James's Place.....	2,443,259	4.07
138,248 Workspace Group (REIT).....	1,592,796	2.65
UNITED KINGDOM - TOTAL.....	21,227,016	35.37
EQUITIES - TOTAL.....	57,205,628	95.32
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 40,164,508).....	57,205,628	95.32
TOTAL VALUE OF INVESTMENTS.....	57,205,628	95.32
CASH.....	2,778,996	4.63
OTHER NET ASSETS.....	30,331	0.05
TOTAL VALUE OF SUB-FUND.....	60,014,955	100.00

Abbreviations Used:

REIT Real Estate Investment Trust

Analysis of gross assets

	<u> % of gross assets</u>
Transferable securities admitted to an official stock exchange listing.....	95.01
Other current assets.....	4.99
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
FIXED INCOME SECURITIES (31 DECEMBER 2020: 85.13%)		
GOVERNMENT BONDS		
AUSTRALIAN DOLLAR (31 DECEMBER 2020: 7.27%)		
800,000	2.750% Australia 21/05/2041	660,004 1.35
1,090,000	3.250% Australia 21/06/2039	966,814 1.98
	AUSTRALIAN DOLLAR - TOTAL	1,626,818 3.33
DANISH KRONE (31 DECEMBER 2020: NIL)		
2,300,000	4.500% Denmark Government Bond 15/11/2039.....	645,125 1.32
	DANISH KRONE - TOTAL	645,125 1.32
EURO (31 DECEMBER 2020: 13.32%)		
670,000	1.500% French Republic Government Bond OAT 25/05/2050.....	923,069 1.89
610,000	2.000% French Republic Government Bond OAT 25/05/2048.....	930,885 1.91
140,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	265,544 0.54
160,000	5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	301,121 0.62
460,000	3.750% Kingdom of Belgium Government Bond 22/06/2045.....	906,296 1.86
480,000	4.100% Portugal Obrigacoes do Tesouro OT 15/02/2045.....	920,489 1.88
620,000	2.700% Spain Government Bond 31/10/2048.....	964,284 1.97
580,000	2.900% Spain Government Bond 31/10/2046.....	927,947 1.90
470,000	4.700% Spain Government Bond 30/07/2041.....	920,870 1.89
410,000	5.150% Spain Government Bond 31/10/2044.....	878,098 1.80
	EURO - TOTAL	7,938,603 16.26
JAPANESE YEN (31 DECEMBER 2020: 7.11%)		
25,000,000	2.400% Japan 20/03/2048.....	323,761 0.66
	JAPANESE YEN - TOTAL	323,761 0.66
NEW ZEALAND DOLLAR (31 DECEMBER 2020: 0.40%)		
1,460,000	0.250% New Zealand Government Bond 15/05/2028.....	939,010 1.92
850,000	3.000% New Zealand Government Bond 20/04/2029	657,441 1.35
	NEW ZEALAND DOLLAR - TOTAL	1,596,451 3.27
POUND STERLING (31 DECEMBER 2020: 11.64%)		
240,000	4.250% United Kingdom 07/09/2039.....	500,628 1.03
680,000	1.750% United Kingdom Gilt 07/09/2037.....	1,027,087 2.10
	POUND STERLING - TOTAL	1,527,715 3.13
SWISS FRANC (31 DECEMBER 2020: 1.24%)		
413,000	1.500% Switzerland 30/04/2042	583,959 1.20
	SWISS FRANC - TOTAL	583,959 1.20

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 6.36%)		
235,000 3.000% United States Treasury Bond 15/08/2048	280,724	0.58
320,000 3.625% United States Treasury Note 15/08/2043	412,400	0.84
650,000 3.750% United States Treasury Note 15/11/2043	853,735	1.75
UNITED STATES DOLLAR - TOTAL	1,546,859	3.17
YUAN RENMINBI (31 DECEMBER 2020: 9.96%)		
7,000,000 2.890% China Development Bank 22/06/2025	1,070,587	2.19
7,000,000 3.230% China Development Bank 10/01/2025	1,087,283	2.23
7,000,000 3.340% China Development Bank 14/07/2025	1,089,167	2.23
6,500,000 3.430% China Development Bank 14/01/2027	1,008,849	2.06
YUAN RENMINBI - TOTAL	4,255,886	8.71
CORPORATE BONDS		
EURO (31 DECEMBER 2020: 7.80%)		
470,000 0.000% Apple 15/11/2025.....	560,913	1.15
400,000 1.375% Banco Santander 05/01/2026	497,170	1.02
380,000 0.000% Daimler 08/02/2024	452,485	0.93
160,000 0.625% Dell Bank International 17/10/2022	191,756	0.39
220,000 3.250% Ford Motor Credit 15/09/2025.....	279,487	0.57
190,000 2.200% General Motors Financial 01/04/2024.....	237,991	0.49
360,000 3.375% Goldman Sachs Group 27/03/2025	478,544	0.98
220,000 1.000% Jefferies Group 19/07/2024	267,974	0.55
300,000 0.000% Mercedes-Benz Finance 21/08/2022.....	356,660	0.73
200,000 0.375% Santander Consumer Finance 27/06/2024	240,013	0.49
EURO - TOTAL	3,562,993	7.30
POUND STERLING (31 DECEMBER 2020: 3.00%)		
210,000 4.535% Ford Motor Credit 06/03/2025.....	310,774	0.64
260,000 3.125% Glencore Finance Europe 26/03/2026	383,302	0.78
280,000 6.000% Glencore Finance Europe 03/04/2022	402,268	0.82
310,000 7.125% Heathrow Funding 14/02/2024	488,850	1.00
POUND STERLING - TOTAL	1,585,194	3.24
UNITED STATES DOLLAR (31 DECEMBER 2020: 17.03%)		
250,000 5.125% Cheniere Corpus Christi Holdings 30/06/2027	291,112	0.60
480,000 7.000% Cheniere Corpus Christi Holdings 30/06/2024	549,890	1.13
200,000 8.100% Dell International LLC / EMC 15/07/2036	306,095	0.63
470,000 8.350% Dell International LLC / EMC 15/07/2046	768,859	1.57
480,000 6.250% Expedia Group 01/05/2025	558,074	1.14
350,000 9.000% Ford Motor 22/04/2025	431,505	0.88
310,000 6.600% General Motors 01/04/2036.....	426,068	0.87
360,000 6.800% General Motors 01/10/2027	453,669	0.93
210,000 5.250% GLP Capital 01/06/2025	236,387	0.48
250,000 3.500% MPLX 01/12/2022	259,645	0.53

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 17.03%)		
(continued)		
270,000 4.250% MPLX 01/12/2027	306,153	0.63
500,000 4.875% MPLX 01/06/2025	564,577	1.16
300,000 5.125% Natwest Group 28/05/2024	333,176	0.68
460,000 5.200% ONEOK 15/07/2048.....	564,057	1.16
320,000 6.350% ONEOK 15/01/2031.....	414,223	0.85
360,000 6.000% Royal Bank of Scotland Group 19/12/2023.....	403,792	0.83
460,000 10.875% Royal Caribbean Cruises 01/06/2023	523,825	1.07
490,000 3.244% Santander Holdings USA 05/10/2026	522,807	1.07
300,855 4.875% United Airlines Holdings 15/01/2026	319,058	0.65
504,375 5.875% United Airlines Holdings 15/10/2027	559,794	1.15
UNITED STATES DOLLAR - TOTAL.....	8,792,766	18.01
FIXED INCOME SECURITIES - TOTAL.....	33,986,130	69.60
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 13.01%)		
CORPORATE BONDS		
CANADIAN DOLLAR (31 DECEMBER 2020: 1.04%)		
640,000 10.250% CIBC Capital Trust 30/06/2108.....	551,720	1.13
CANADIAN DOLLAR - TOTAL	551,720	1.13
EURO (31 DECEMBER 2020: 7.14%)		
800,000 4.032% BNP Paribas Cardif (perpetual)	1,072,043	2.20
320,000 3.625% BP Capital Markets (perpetual)	412,625	0.84
400,000 1.625% Credit Agricole 05/06/2030	492,681	1.01
300,000 1.000% Deutsche Bank 19/11/2025.....	363,093	0.74
400,000 2.125% ING Groep 26/05/2031	504,245	1.03
300,000 3.000% ING Groep 11/04/2028	373,209	0.76
220,000 5.250% Orange (perpetual).....	292,723	0.60
260,000 5.869% Solvay Finance SACA (perpetual).....	347,261	0.71
370,000 2.500% Standard Chartered 09/09/2030	465,668	0.95
390,000 1.200% UniCredit SpA 20/01/2026	471,872	0.97
370,000 2.200% UniCredit SpA 22/07/2027	466,387	0.96
400,000 3.500% Volkswagen International Finance (perpetual).....	512,129	1.05
400,000 3.875% Volkswagen International Finance (perpetual).....	526,540	1.08
EURO - TOTAL.....	6,300,476	12.90
POUND STERLING (31 DECEMBER 2020: 3.14%)		
170,000 6.125% Aviva (perpetual).....	249,655	0.51
260,000 3.750% Barclays 22/11/2030.....	387,936	0.79
330,000 6.500% BHP Billiton Finance 22/10/2077	486,809	1.00
320,000 4.250% BP Capital Markets (perpetual)	468,102	0.96

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
CORPORATE BONDS (CONTINUED)		
POUND STERLING (31 DECEMBER 2020: 3.14%) (continued)		
100,000	145,375	0.30
230,000	338,866	0.69
	2,076,743	4.25
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.69%)		
240,000	258,564	0.53
490,000	507,768	1.04
480,000	504,294	1.03
500,000	510,510	1.05
280,000	325,500	0.67
300,000	309,616	0.64
490,000	508,947	1.04
500,000	533,125	1.09
480,000	498,070	1.02
430,000	508,762	1.04
	4,465,156	9.15
	13,394,095	27.43
	47,380,225	97.03
	47,380,225	97.03

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: (0.89%))

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
16/09/2021	BNP Paribas	CAD 828,000	USD 688,766	(20,123)	(0.04)
16/09/2021	BNP Paribas	USD 1,250,328	CAD 1,510,000	30,944	0.06
16/09/2021	BNP Paribas	USD 2,537,940	JPY 277,500,000	36,115	0.08
15/07/2021	State Street Bank & Trust Co. ¹	CHF 14,153	USD 15,453	(137)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	CHF 6,442	USD 7,196	(224)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	CHF 2,211,311	USD 2,471,341	(78,212)	(0.16)
15/07/2021	State Street Bank & Trust Co. ¹	USD 27,669	CHF 25,519	51	0.00
16/09/2021	State Street Bank London	JPY 241,161,200	USD 2,202,675	(28,466)	(0.06)
16/09/2021	State Street Bank London	USD 1,643,245	AUD 2,120,000	51,150	0.11
16/09/2021	State Street Bank London	USD 592,964	CHF 530,000	18,445	0.04
16/09/2021	State Street Bank London	USD 4,351,844	CNH 28,000,000	39,916	0.08
16/09/2021	State Street Bank London	USD 672,773	DKK 4,100,000	17,976	0.04
16/09/2021	State Street Bank London	USD 17,304,305	EUR 14,180,000	462,287	0.95

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: (0.89%)) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
16/09/2021	State Street Bank London	USD 1,164,275	EUR 950,000	35,931	0.07
16/09/2021	State Street Bank London	USD 4,380,581	GBP 3,095,000	104,269	0.21
16/09/2021	State Street Bank London	USD 1,002,765	GBP 707,000	25,915	0.05
16/09/2021	State Street Bank London	USD 1,667,281	NZD 2,300,000	60,523	0.12
Unrealised gain on open forward foreign currency exchange contracts				883,522	1.81
Unrealised loss on open forward foreign currency exchange contracts				(127,162)	(0.26)
Net unrealised gain on open forward foreign currency exchange contracts				756,360	1.55

FUTURES CONTRACTS (31 DECEMBER 2020: (0.10%))*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Euro-Bund Futures	08/09/2021	EUR	(44)	(81,400)	(0.17)
Euro-BUXL Futures	08/09/2021	EUR	2	(1,376)	(0.00)
US Ultra Bond CBT Futures	21/09/2021	USD	10	85,757	0.18
US 5-Year Note Futures	30/09/2021	USD	(15)	4,805	0.01
Unrealised gain on futures contracts				90,562	0.19
Unrealised loss on futures contracts				(82,776)	(0.17)
Net unrealised gain on futures contracts				7,786	0.02

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	48,144,371	98.60
CASH	239,896	0.49
OTHER NET ASSETS	445,854	0.91
TOTAL VALUE OF SUB-FUND	48,830,121	100.00

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class X7H.

*The broker to the futures contracts is Morgan Stanley.

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	75.14
Transferable securities dealt in on another regulated market	15.78
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5.51
Over-the-counter financial derivative instruments.....	1.80
Exchange traded financial derivative instruments	0.18
Other current assets.....	1.59
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 50.98%)		
AUSTRIA (31 DECEMBER 2020: 0.21%)		
18,557 AMS	372,606	0.06
4,172 Anritz.....	234,416	0.04
9,933 Verbund.....	914,682	0.14
10,767 Wienerberger	414,979	0.07
AUSTRIA - TOTAL.....	1,936,683	0.31
BELGIUM (31 DECEMBER 2020: 0.16%)		
2,208 Aedifica (REIT)	291,435	0.05
493 Cofinimmo (REIT).....	75,069	0.01
3,643 D'ieteren.....	440,664	0.07
1,843 Melexis	191,351	0.03
8,732 Warehouses De Pauw CVA (REIT).....	333,440	0.05
BELGIUM - TOTAL	1,331,959	0.21
BRAZIL (31 DECEMBER 2020: 0.50%)		
64,700 Localiza Rent a Car	825,214	0.13
40,900 Lojas Renner	360,514	0.06
107,000 Magazine Luiza	451,000	0.07
43,489 Natura & Co Holding (ADR).....	986,766	0.16
73,100 Raia Drogasil.....	359,975	0.06
78,647 Suzano (ADR)	946,910	0.15
BRAZIL - TOTAL	3,930,379	0.63
CANADA (31 DECEMBER 2020: 0.16%)		
59,687 Algonquin Power & Utilities.....	890,268	0.14
26,508 Northland Power.....	905,292	0.15
824 Shopify	1,203,848	0.19
CANADA - TOTAL	2,999,408	0.48
CHILE (31 DECEMBER 2020: 0.18%)		
CHINA (31 DECEMBER 2020: 3.28%)		
628,110 Agricultural Bank of China	294,543	0.05
59,628 Anhui Conch Cement.....	378,820	0.06
6,530 Baidu (ADR).....	1,331,467	0.21
520,767 Baoshan Iron & Steel	615,753	0.10
954,800 China Everbright Bank.....	389,747	0.06
449,400 China Machinery Engineering.....	208,327	0.03
418,232 China Minsheng Banking	285,447	0.05
32,900 China Pacific Insurance Group.....	103,582	0.02
1,220,800 China Railway Signal & Communication	451,167	0.07
71,960 China Vanke	265,168	0.04
11,410 Estun Automation	68,957	0.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CHINA (31 DECEMBER 2020: 3.28%) (continued)		
62,798 Gree Electric Appliances	506,353	0.08
64,194 Guangdong Haid Group	810,690	0.13
55,062 Guangxi Liuzhou Pharmaceutical	168,217	0.03
393,120 Haitong Securities	344,227	0.05
111,009 Hangzhou Robam Appliances	798,879	0.13
255,669 Han's Laser Technology Industry Group	1,598,166	0.26
134,469 Huadong Medicine	957,512	0.15
32,900 Hubei Jumpcan Pharmaceutical	91,142	0.01
29,400 IKD	59,333	0.01
366,030 Industrial & Commercial Bank of China	292,872	0.05
183,120 Industrial Bank	582,395	0.09
78,022 Inner Mongolia Yili Industrial Group	444,722	0.07
37,461 Jiangsu Hengrui Medicine	394,064	0.06
2,380 Kweichow Moutai	757,561	0.12
514,000 KWG Group Holdings	688,347	0.11
138,440 Liaoning Wellhope Agri-Tech	223,254	0.04
16,758 LONGi Green Energy Technology	230,410	0.04
68,338 Luxshare Precision Industry	486,508	0.08
453,900 Ping An Bank	1,588,996	0.25
23,453 Ping An Insurance Group	233,316	0.04
23,261 Poly Developments and Holdings Group	43,344	0.01
106,890 SAIC Motor	363,444	0.06
89,530 SDIC Power Holdings	133,156	0.02
75,750 Shenzhen Inovance Technology	870,578	0.14
15,000 Shenzhen Sunway Communication	71,687	0.01
35,000 Shenzhou International Group Holdings	883,805	0.14
8,000 Silergy	1,088,201	0.17
246,610 Suzhou Gold Mantis Construction Decoration	302,277	0.05
49,537 Tencent Music Entertainment Group (ADR)	766,833	0.12
21,000 Wanhua Chemical Group	353,670	0.06
185,517 Weifu High-Technology Group	598,058	0.10
139,230 Yonghui Superstores	101,921	0.02
163,530 YTO Express Group	253,339	0.04
219,870 Zhejiang Dahua Technology	717,990	0.11
298,060 Zhengzhou Yutong Bus	576,151	0.09
300,000 Zhou Hei Ya International Holdings	359,652	0.06
CHINA - TOTAL	23,134,048	3.70
CZECH REPUBLIC (31 DECEMBER 2020: 0.15%)		
DENMARK (31 DECEMBER 2020: 0.81%)		
7,884 Bavarian Nordic	325,391	0.05
9,633 Jyske Bank	466,092	0.07
3,197 Netcompany Group	363,263	0.06
6,286 Orsted	882,168	0.14
3,088 Royal Unibrew	393,378	0.06
3,811 SimCorp	478,430	0.08

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
DENMARK (31 DECEMBER 2020: 0.81%) (continued)		
4,933 Topdanmark	256,777	0.04
55,222 Vestas Wind Systems.....	2,155,847	0.35
DENMARK - TOTAL	5,321,346	0.85
FAEROE ISLANDS (31 DECEMBER 2020: 0.04%)		
4,304 Bakkafrost	355,616	0.06
FAEROE ISLANDS - TOTAL	355,616	0.06
FINLAND (31 DECEMBER 2020: 0.45%)		
31,807 Fortum	877,366	0.14
9,284 Huhtamaki	439,846	0.07
8,376 Kojamo	191,411	0.03
9,243 Konecranes	389,345	0.06
21,794 Metsa Board	224,210	0.04
29,567 Metso Outotec	343,482	0.06
8,311 Nokian Renkaat	335,597	0.05
4,400 Tieto	139,006	0.02
8,488 Valmet	370,225	0.06
FINLAND - TOTAL	3,310,488	0.53
FRANCE (31 DECEMBER 2020: 0.86%)		
17,851 Accor	666,628	0.11
5,404 Aeroports de Paris	703,985	0.11
113,088 Air France-KLM	545,832	0.09
1,156 Dassault Systemes	280,349	0.04
62,208 Engie	852,368	0.14
4,440 EssilorLuxottica	819,507	0.13
37,094 Eutelsat Communications	433,475	0.07
6,785 ICADE (REIT)	585,773	0.09
1,062 Kering	928,197	0.15
31,167 Klepierre (REIT)	803,162	0.13
3,896 Nexans	355,068	0.06
9,933 Plastic Omnium	310,273	0.05
6,672 Rubis	296,633	0.05
1,871 Schneider Electric	294,393	0.05
1,084 Soitec	238,978	0.04
17,600 SPIE	404,914	0.06
11,183 Valeo	336,455	0.05
FRANCE - TOTAL	8,855,990	1.42
GERMANY (31 DECEMBER 2020: 1.44%)		
2,026 Adidas	754,187	0.12
12,356 AIXTRON	334,821	0.05
32,876 Alstria office (REIT)	607,818	0.10
2,694 Aurubis	249,707	0.04

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GERMANY (31 DECEMBER 2020: 1.44%) (continued)		
8,106 Bayerische Motoren Werke	858,529	0.14
6,652 CANCOM.....	402,319	0.06
1,525 CompuGroup Medical SE & Co KgaA	119,451	0.02
18,565 CTS Eventim	1,160,256	0.19
51,238 Deutsche Lufthansa	576,643	0.09
74,787 E.ON.....	865,082	0.14
7,766 Evotec.....	352,087	0.06
2,405 flatexDEGIRO.....	323,712	0.05
11,966 Fraport AG Frankfurt Airport Services Worldwide	815,385	0.13
21,905 Freenet.....	517,465	0.08
3,934 Gerresheimer	435,042	0.07
32,611 HUGO BOSS.....	1,774,336	0.28
16,988 Infineon Technologies	681,340	0.11
2,895 KION Group.....	308,574	0.05
3,794 MorphoSys.....	294,345	0.05
26,563 ProSiebenSat.1 Media	528,431	0.08
24,291 RWE.....	880,333	0.14
6,270 SAP.....	883,646	0.14
1,226 Siemens	194,272	0.03
67,144 Siemens Energy.....	2,024,096	0.32
5,602 Software.....	252,051	0.04
3,717 Stroeer.....	297,760	0.05
16,596 TAG Immobilien	526,669	0.08
32,690 thyssenkrupp	340,763	0.06
40,798 TUI.....	208,252	0.03
1,120 Varta.....	172,667	0.03
1,445 Wacker Chemie	222,857	0.04
GERMANY - TOTAL.....	17,962,896	2.87
GREECE (31 DECEMBER 2020: 0.11%)		
45,436 Jumbo	764,594	0.12
GREECE - TOTAL.....	764,594	0.12
HONG KONG (31 DECEMBER 2020: 0.35%)		
308,000 Geely Automobile Holdings	969,707	0.15
HONG KONG - TOTAL.....	969,707	0.15
HUNGARY (31 DECEMBER 2020: 0.14%)		
17,185 OTP Bank	926,297	0.15
20,882 Richter Gedeon	556,612	0.09
HUNGARY - TOTAL.....	1,482,909	0.24
INDIA (31 DECEMBER 2020: 1.11%)		
15,633 Avenue Supermarts.....	703,327	0.11
19,266 Divi's Laboratories	1,142,598	0.18

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
INDIA (31 DECEMBER 2020: 1.11%) (continued)		
39,918 Hindustan Unilever	1,327,181	0.21
16,224 Indiamart InterMesh	1,526,176	0.25
8,008 Info Edge India	529,602	0.09
46,326 Reliance Industries	1,315,458	0.21
INDIA - TOTAL	6,544,342	1.05
INDONESIA (31 DECEMBER 2020: 0.19%)		
267,600 Bank Central Asia	555,962	0.09
INDONESIA - TOTAL	555,962	0.09
IRELAND (31 DECEMBER 2020: 0.58%)		
2,320 Accenture	683,913	0.11
1,357 Aptiv	213,497	0.04
1,767 Eaton	261,834	0.04
23,255 Experian	895,020	0.14
16,997 Glanbia (Ireland listed)	275,946	0.04
3,737 Glanbia (UK listed)	60,803	0.01
12,889 Grafton Group	204,229	0.03
3,727 Johnson Controls International	255,784	0.04
1,889 Linde	546,110	0.09
1,323 Trane Technologies	243,617	0.04
IRELAND - TOTAL	3,640,753	0.58
ISRAEL (31 DECEMBER 2020: 0.07%)		
4,307 Check Point Software Technologies	500,172	0.08
6,980 Plus500	128,728	0.02
ISRAEL - TOTAL	628,900	0.10
ITALY (31 DECEMBER 2020: 0.98%)		
115,212 A2A	235,550	0.04
10,730 Azimut Holding	260,602	0.04
6,625 Banca Generali	282,680	0.04
192,334 Banco BPM	618,805	0.10
146,592 BPER Banca	319,090	0.05
7,985 Buzzi Unicem	211,831	0.03
5,566 De' Longhi	242,511	0.04
93,384 Enel	867,348	0.14
30,865 ERG	915,071	0.15
59,399 Hera	245,418	0.04
5,835 Interpump Group	345,571	0.06
24,103 Italgas	157,554	0.02
56,079 Leonardo	453,026	0.07
44,711 Pirelli	259,600	0.04
59,840 Prysmian SpA	2,145,250	0.34
1,848 Reply	303,748	0.05

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
ITALY (31 DECEMBER 2020: 0.98%) (continued)		
114,068 Terna Rete Elettrica Nazionale SpA	850,057	0.14
91,265 Unipol Gruppo.....	496,998	0.08
ITALY - TOTAL	9,210,710	1.47
JAPAN (31 DECEMBER 2020: 0.83%)		
6,900 Daifuku	627,273	0.10
1,500 FANUC	362,127	0.06
2,000 Fujitsu	374,809	0.06
5,900 Harmonic Drive Systems	325,327	0.05
1,500 Hitachi.....	85,967	0.01
3,300 Keyence.....	1,667,096	0.27
13,600 MISUMI Group	460,726	0.07
56,500 Mitsubishi Electric	820,851	0.13
14,300 NEC	736,967	0.12
47,900 NTT Data.....	747,912	0.12
56,800 Renesas Electronics	614,621	0.10
1,000 SMC.....	591,495	0.09
12,500 Trend Micro.....	655,464	0.11
6,000 Yaskawa Electric	293,540	0.05
JAPAN - TOTAL	8,364,175	1.34
LUXEMBOURG (31 DECEMBER 2020: 0.21%)		
11,366 ADLER Group	298,963	0.05
8,619 APERAM.....	441,661	0.07
3,448 Befesa	264,966	0.04
10,820 Grand City Properties.....	292,300	0.05
52,371 Subsea 7	503,067	0.08
LUXEMBOURG - TOTAL	1,800,957	0.29
MALTA (31 DECEMBER 2020: 0.04%)		
25,234 Kindred Group (SDR)	395,823	0.06
MALTA - TOTAL	395,823	0.06
MEXICO (31 DECEMBER 2020: 0.28%)		
NETHERLANDS (31 DECEMBER 2020: 0.89%)		
7,127 Aalberts.....	383,041	0.06
11,186 AerCap Holdings	572,835	0.09
9,047 Arcadis.....	370,360	0.06
14,099 ASR Nederland	544,905	0.09
5,924 BE Semiconductor Industries.....	502,588	0.08
8,496 Boskalis Westminster	272,641	0.04
5,777 Corbion.....	330,216	0.05
934 Elastic	136,140	0.02
4,678 Euronext	508,719	0.08

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
NETHERLANDS (31 DECEMBER 2020: 0.89%) (continued)		
3,911 IMCD	621,963	0.10
1,562 LyondellBasell Industries	160,683	0.03
6,470 NXP Semiconductors.....	1,331,008	0.21
11,729 OCI	285,421	0.05
73,440 PostNL.....	398,187	0.06
26,310 SBM Offshore.....	399,841	0.07
1,345 Shop Apotheke Europe	252,654	0.04
8,055 Signify.....	509,527	0.08
19,068 STMicroelectronics.....	692,063	0.11
NETHERLANDS - TOTAL.....	8,272,792	1.32
NEW ZEALAND (31 DECEMBER 2020: NIL)		
235,331 Meridian Energy	876,452	0.14
1,959 Xero	201,636	0.03
NEW ZEALAND - TOTAL.....	1,078,088	0.17
NORWAY (31 DECEMBER 2020: 0.24%)		
2,729 Aker	201,380	0.03
10,315 Borregaard.....	225,354	0.04
6,694 Entra	153,091	0.02
5,150 Kongsberg Gruppen	132,622	0.02
35,390 Leroy Seafood Group	310,421	0.05
113,834 NEL.....	265,629	0.04
11,433 Nordic Semiconductor	289,904	0.05
4,221 Salmar	280,184	0.05
12,668 Scatec	335,646	0.05
40,982 Storebrand	371,473	0.06
6,914 Tomra Systems.....	381,647	0.06
NORWAY - TOTAL.....	2,947,351	0.47
PANAMA (31 DECEMBER 2020: 0.03%)		
POLAND (31 DECEMBER 2020: 0.06%)		
12,392 Dino Polska	911,090	0.15
POLAND - TOTAL.....	911,090	0.15
PORTUGAL (31 DECEMBER 2020: 0.19%)		
161,380 EDP - Energias de Portugal.....	855,471	0.14
PORTUGAL - TOTAL.....	855,471	0.14

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
RUSSIA (31 DECEMBER 2020: NIL)		
194,391 Petropavlovsk	63,537	0.01
7,330 Yandex.....	518,597	0.08
RUSSIA - TOTAL.....	582,134	0.09
SOUTH KOREA (31 DECEMBER 2020: 4.40%)		
52,588 Hanwha Solutions	2,080,358	0.33
12,463 Samsung Electronics	893,100	0.14
16,309 SK Hynix.....	1,846,466	0.30
SOUTH KOREA - TOTAL.....	4,819,924	0.77
SPAIN (31 DECEMBER 2020: 1.20%)		
14,102 Acciona.....	2,128,911	0.34
4,150 Aena	680,642	0.11
2,094 Amadeus IT Group.....	147,308	0.02
90,204 Bankinter	453,458	0.07
38,810 EDP Renovaveis.....	899,325	0.14
33,471 Endesa	812,124	0.13
6,258 Fluidra	248,245	0.04
69,728 Iberdrola	850,058	0.14
90,204 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros.....	189,021	0.03
127,329 Mapfre.....	269,157	0.04
43,698 Red Electrica.....	811,265	0.13
4,970 Viscofan.....	346,563	0.06
SPAIN - TOTAL.....	7,836,077	1.25
SWEDEN (31 DECEMBER 2020: 1.37%)		
11,693 AAK.....	262,240	0.04
9,079 AF Poyry.....	298,948	0.05
6,910 Annehem Fastigheter.....	26,340	0.00
6,891 Avanza Bank Holding.....	215,058	0.03
11,431 Beijer Ref	203,835	0.03
12,392 BillerudKorsnas	246,111	0.04
12,434 Castellum.....	316,660	0.05
26,510 Dometic Group	451,797	0.07
19,185 Elekta	278,169	0.04
12,006 Embracer Group.....	324,993	0.05
23,998 Faberge	385,275	0.06
3,263 Fortnox	160,553	0.03
11,830 Getinge	446,522	0.07
27,008 Hexagon	400,439	0.06
21,525 Hexpol.....	266,038	0.04
5,835 Holmen.....	263,567	0.04
23,152 Indutrade.....	592,867	0.10
6,609 Intrum	216,458	0.03
5,203 JM.....	180,021	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
SWEDEN (31 DECEMBER 2020: 1.37%) (continued)		
9,450 Lifco	220,997	0.04
9,850 Loomis	308,325	0.05
2,638 MIPS	227,027	0.04
18,579 Nolato	182,919	0.03
7,929 Nordic Entertainment Group	349,530	0.06
23,339 Peab	288,458	0.05
10,095 Saab	268,070	0.04
54,295 Samhallsbyggnadsbolaget i Norden	227,664	0.04
65,348 SSAB	286,007	0.05
18,830 Stillfront Group	181,097	0.03
21,030 Sweco	382,871	0.06
13,056 Swedish Orphan Biovitrum	238,231	0.04
9,814 Thule Group	435,380	0.07
12,137 Trelleborg	281,990	0.05
5,142 Vitrolife	213,805	0.03
8,047 Wallenstam	127,402	0.02
15,626 Wahlborgs Fastigheter	339,300	0.05
SWEDEN - TOTAL	10,094,964	1.61
SWITZERLAND (31 DECEMBER 2020: 1.31%)		
12,904 ABB	438,207	0.07
1,456 Allreal Holding	286,994	0.05
310 Bachem	183,783	0.03
624 Belimo Holding	285,554	0.05
1,019 BKW AG	106,161	0.02
718 Bucher Industries	375,798	0.06
3,946 Cembra Money Bank	442,690	0.07
453 Daetwyler Holding	153,148	0.02
2,689 DKSH Holding	205,962	0.03
535 dormakaba Holding	364,924	0.06
11,966 Dufry	709,403	0.11
48 Emmi	49,280	0.01
18,160 Ferrexpo	107,323	0.02
4,053 Flughafen Zurich	670,860	0.11
5,100 Galenica	360,286	0.06
391 Georg Fischer	580,779	0.09
3,095 Helvetia Holding	333,156	0.05
8,666 Idorsia	238,506	0.04
45,825 IWG	190,295	0.03
29,314 OC Oerlikon	325,376	0.05
2,219 PSP Swiss Property	282,071	0.04
1,158 SFS Group	166,744	0.03
453 Siegfried Holding	425,139	0.07
14,204 SIG Combibloc Group	386,313	0.06
11,205 Softwareone Holding	264,866	0.04
3,001 Stadler Rail	132,072	0.02
4,098 Sulzer	566,587	0.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
SWITZERLAND (31 DECEMBER 2020: 1.31%) (continued)		
2,316 Swatch Group	795,260	0.13
1,643 TE Connectivity.....	222,150	0.03
1,119 Tecan Group	554,930	0.09
1,505 VAT Group	500,825	0.08
3,065 Vontobel Holding.....	239,072	0.04
4,127 Wizz Air Holdings.....	266,191	0.04
689 Zur Rose Group.....	264,240	0.04
SWITZERLAND - TOTAL	11,474,945	1.83
TAIWAN (31 DECEMBER 2020: 0.66%)		
34,000 Airtac International Group	1,311,799	0.21
130,000 Chailease Holding	944,818	0.15
133,000 Delta Electronics	1,446,353	0.23
32,000 MediaTek.....	1,104,854	0.18
TAIWAN - TOTAL	4,807,824	0.77
UNITED KINGDOM (31 DECEMBER 2020: 4.18%)		
22,133 888 Holdings.....	117,349	0.02
22,449 AJ Bell.....	134,531	0.02
25,039 Ascential.....	143,895	0.02
31,065 Ashmore Group.....	165,222	0.03
167,085 Assura (REIT)	170,922	0.03
3,889 Aston Martin Lagonda Global Holdings.....	100,868	0.02
56,290 Atlantica Sustainable Infrastructure.....	2,095,114	0.33
71,399 Avast	483,110	0.08
4,371 AVEVA Group	223,901	0.04
2,255 Avon Rubber	81,493	0.01
30,786 Babcock International Group	123,335	0.02
48,172 Balfour Beatty.....	204,034	0.03
37,146 Beazley	170,572	0.03
6,865 Bellway.....	307,270	0.05
12,657 Big Yellow Group (REIT)	228,529	0.04
13,178 Bodycote	154,103	0.02
108,360 British Land (REIT).....	740,835	0.12
18,788 Britvic	243,195	0.04
28,175 Burberry Group.....	804,136	0.13
19,253 Bytes Technology Group	123,144	0.02
38,516 Cairn Energy.....	77,524	0.01
48,615 Capital & Counties Properties (REIT)	108,328	0.02
43,882 Carnival	1,006,790	0.16
70,669 Centamin.....	98,797	0.02
340,713 Centrica.....	242,211	0.04
58,637 Cineworld Group	62,730	0.01
9,104 Close Brothers Group	190,537	0.03
113,371 Coats Group.....	106,656	0.02
5,511 Computacenter	195,811	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 4.18%) (continued)		
98,356 ConvaTec Group	326,913	0.05
29,754 Countryside Properties.....	194,256	0.03
3,784 Cranswick	207,528	0.03
15,777 Crest Nicholson Holdings plc	91,409	0.01
6,982 Dechra Pharmaceuticals.....	421,499	0.07
6,105 Derwent London (REIT)	280,001	0.04
5,352 Dialog Semiconductor.....	416,105	0.07
7,070 Diploma.....	283,629	0.05
80,965 Direct Line Insurance Group	318,770	0.05
67,590 Dixons Carphone.....	121,571	0.02
35,267 Domino's Pizza Group.....	189,324	0.03
23,198 Dr. Martens	142,609	0.02
27,172 Drax Group	159,231	0.03
7,484 Dunelm Group	146,707	0.02
77,151 easyJet.....	953,680	0.15
27,384 Electrocomponents	389,267	0.06
42,790 Elementis	89,082	0.01
8,976 Euromoney Institutional Investor.....	126,231	0.02
79,473 Firstgroup.....	89,916	0.01
6,632 Future	286,947	0.05
1,980 Games Workshop Group.....	311,821	0.05
4,152 Genus	284,495	0.05
46,437 Grainger	182,829	0.03
18,410 Great Portland Estates (REIT).....	180,444	0.03
6,388 Greggs	229,001	0.04
215,211 Hammerson (REIT)	110,686	0.02
95,751 Hays	209,788	0.03
43,443 Helios Towers.....	97,823	0.02
5,586 Hill & Smith Holdings.....	115,289	0.02
19,306 Hiscox.....	221,790	0.04
16,101 HomeServe.....	212,529	0.03
31,881 Howden Joinery Group	359,647	0.06
22,358 IG Group Holdings	261,608	0.04
2,131 IHS Markit.....	240,078	0.04
16,107 IMI	382,717	0.06
24,657 Inchcape	261,770	0.04
47,058 Indivior.....	100,503	0.02
23,224 IntegraFin Holdings.....	165,226	0.03
9,842 InterContinental Hotels Group	653,979	0.10
315,528 International Consolidated Airlines Group	759,401	0.12
43,634 Investec	173,782	0.03
216,283 ITV	375,124	0.06
43,639 John Wood Group	132,446	0.02
35,159 Jupiter Fund Management	136,969	0.02
75,128 Just Group	96,676	0.02
17,242 Lancashire Holdings	145,891	0.02
79,123 Land Securities Group (REIT).....	738,242	0.12
60,438 LondonMetric Property (REIT)	193,201	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
UNITED KINGDOM (31 DECEMBER 2020: 4.18%) (continued)		
94,755 Man Group	235,553	0.04
108,655 Marks & Spencer Group	219,824	0.03
14,470 Marshalls	137,129	0.02
25,283 Mediclinic International	103,804	0.02
42,109 Meggitt.....	268,287	0.04
19,908 Micro Focus International.....	150,435	0.02
83,417 Mitie Group.....	78,361	0.01
39,891 Moneysupermarket.com Group.....	141,406	0.02
31,147 National Express Group.....	114,713	0.02
28,213 Network International Holdings	142,531	0.02
23,161 OSB Group	148,460	0.02
4,004 Oxford Instruments	127,774	0.02
19,724 Pagegroup	152,315	0.02
16,272 Paragon Banking Group.....	114,530	0.02
24,024 Pennon Group.....	376,849	0.06
29,453 Pets at Home Group.....	185,537	0.03
23,120 Playtech	135,805	0.02
13,300 Polypipe Group.....	112,444	0.02
55,101 Premier Foods.....	83,427	0.01
89,329 Primary Health Properties (REIT)	189,918	0.03
37,434 QinetiQ Group	177,687	0.03
111,727 Quilter	229,589	0.04
14,530 Redrow	122,803	0.02
41,663 Restaurant Group	73,786	0.01
52,115 Rotork	245,068	0.04
15,421 Safestore Holdings (REIT)	201,743	0.03
10,336 Savills.....	164,205	0.03
85,113 Serco Group.....	159,555	0.03
17,593 Shaftesbury (REIT)	138,410	0.02
8,543 Softcat.....	209,599	0.03
6,551 Spectris	293,035	0.05
47,976 Spirent Communications.....	163,305	0.03
41,579 SSE	861,877	0.14
43,443 SSP Group	159,878	0.03
24,223 Synthomer	164,503	0.03
32,235 Tate & Lyle	328,817	0.05
52,049 TP ICAP Group.....	140,499	0.02
29,587 Trainline.....	120,003	0.02
13,224 Travis Perkins.....	308,552	0.05
113,322 Tritax Big Box (REIT)	307,305	0.05
88,332 Tullow Oil	72,557	0.01
16,948 Tyman.....	105,358	0.02
5,335 Ultra Electronics Holdings	168,774	0.03
18,271 UNITE Group (REIT)	271,083	0.04
15,714 Vesuvius	114,619	0.02
5,453 Victrex	191,791	0.03
70,679 Virgin Money UK	193,863	0.03
12,726 Vistry Group	206,833	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 4.18%) (continued)		
12,199 Watches of Switzerland Group	140,885	0.02
7,038 WH Smith	156,389	0.02
15,149 Whitbread.....	653,359	0.10
133,113 Wm Morrison Supermarkets.....	453,654	0.07
UNITED KINGDOM - TOTAL	31,991,858	5.11
UNITED STATES (31 DECEMBER 2020: 23.32%)		
2,163 3M.....	429,637	0.07
3,645 Activision Blizzard	347,879	0.06
3,024 Adobe.....	1,770,975	0.28
4,482 Advanced Micro Devices	420,994	0.07
914 Air Products & Chemicals	262,940	0.04
2,319 Akamai Technologies	270,395	0.04
12,640 Alaska Air Group	762,318	0.12
1,475 Alexandria Real Estate Equities (REIT)	268,362	0.04
1,066 Alphabet (Class A)	2,602,948	0.42
1,005 Alphabet (Class C).....	2,518,852	0.40
1,752 Alteryx.....	150,707	0.02
1,517 Amazon.com.....	5,218,723	0.83
1,794 American Tower (REIT).....	484,631	0.08
2,679 Ameriforge Group.....	58,938	0.01
1,518 AMETEK	202,653	0.03
3,288 Amphenol.....	224,932	0.04
2,112 Analog Devices	363,602	0.06
2,476 ANSYS	859,321	0.14
287,516 Api Heat Transfer Thermasys***^	-	0.00
61 Api Heat Transfer Thermasys (Preference)**^	-	0.00
2,043 Appian	281,423	0.04
59,227 Apple.....	8,111,730	1.30
3,412 Applied Materials.....	485,869	0.08
1,388 Arista Networks.....	502,886	0.08
25,061 AT&T	721,256	0.11
4,156 Autodesk.....	1,213,136	0.19
1,811 Automatic Data Processing	359,701	0.06
16,863 Avangrid	867,264	0.14
52,418 Bank of America.....	2,161,194	0.35
5,722 Bank of New York Mellon.....	293,138	0.05
1,643 Best Buy.....	188,912	0.03
1,223 Bill.com Holdings	224,029	0.04
5,114 Boeing	1,225,110	0.20
456 Booking Holdings.....	997,769	0.16
5,810 Booz Allen Hamilton Holding	494,896	0.08
2,676 Broadcom	1,276,023	0.20
22,575 Brookfield Renewable	946,795	0.15
4,093 Brooks Automation.....	389,981	0.06
1,786 Cadence Design Systems.....	244,361	0.04
5,136 Carrier Global	249,610	0.04

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
2,038 Caterpillar.....	443,530	0.07
2,943 CBRE Group.....	252,303	0.04
814 CDK Global.....	40,448	0.01
918 Ceridian HCM Holding	88,055	0.01
556 Charter Communications Operating.....	401,126	0.06
6,312 Chevron.....	661,119	0.11
150 Chipotle Mexican Grill.....	232,551	0.04
6,369 Choice Hotels International.....	757,019	0.12
511 Cintas.....	195,202	0.03
56,790 Cisco Systems.....	3,009,870	0.48
14,267 Citigroup.....	1,009,390	0.16
2,966 Citizens Financial Group.....	136,050	0.02
3,578 Citrix Systems.....	419,592	0.07
32,476 Clearway Energy	859,964	0.14
9,737 Cognex.....	818,395	0.13
2,905 Cognizant Technology Solutions.....	201,200	0.03
16,644 Comcast.....	949,041	0.15
985 Comerica.....	70,270	0.01
5,903 ConocoPhillips.....	359,493	0.06
4,836 Corning.....	197,792	0.03
4,280 Corteva.....	189,818	0.03
2,500 CoStar Group.....	207,050	0.03
1,376 Coupa Software.....	360,663	0.06
4,632 Cracker Barrel Old Country Store.....	687,667	0.11
1,994 Crown Castle International (REIT).....	389,029	0.06
10,074 CSX.....	323,174	0.05
810 Cummins.....	197,486	0.03
5,559 Datadog.....	578,581	0.09
1,154 Deere & Co.....	407,027	0.06
16,597 Delta Air Lines.....	717,986	0.11
1,799 Digital (REIT).....	270,678	0.04
61,056 Diversified Energy.....	88,732	0.01
3,285 DocuSign.....	918,387	0.15
1,182 Dollar General.....	255,773	0.04
3,786 Dow.....	239,578	0.04
2,469 DR Horton.....	223,124	0.04
13,696 Dropbox.....	415,126	0.07
2,501 DuPont de Nemours.....	193,602	0.03
3,964 eBay.....	278,312	0.04
1,043 Ecolab.....	214,827	0.03
1,672 Electronic Arts.....	240,484	0.04
5,212 Emerson Electric.....	501,603	0.08
12,777 Enphase Energy.....	2,346,241	0.37
3,372 EOG Resources.....	281,360	0.04
544 EPAM Systems.....	277,962	0.04
2,554 Equifax.....	611,709	0.10
437 Equinix (REIT).....	350,736	0.06
3,702 Equity Residential (REIT).....	285,054	0.05

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
14,465 Exxon Mobil.....	912,452	0.15
2,178 F5 Networks	406,545	0.06
8,512 Facebook	2,959,708	0.47
4,070 Fastenal	211,640	0.03
979 FedEx.....	292,065	0.05
2,484 Fidelity National Information Services.....	351,908	0.06
4,839 Fifth Third Bancorp.....	184,995	0.03
1,147 First Republic Bank.....	214,684	0.03
26,742 First Solar	2,420,418	0.39
2,513 Fiserv.....	268,615	0.04
1,807 Five9.....	331,386	0.05
16,939 Ford Motor.....	251,714	0.04
2,890 Fortinet.....	688,369	0.11
2,210 Fortune Brands Home & Security.....	220,138	0.03
6,850 Freeport-McMoRan.....	254,204	0.04
1,702 Gartner	412,224	0.07
1,104 General Dynamics	207,839	0.03
48,338 General Electric.....	650,629	0.10
5,072 General Motors	300,110	0.05
1,252 Global Payments	234,800	0.04
2,035 GoDaddy.....	176,964	0.03
2,388 Goldman Sachs Group	906,318	0.14
1,305 Guidewire Software	147,100	0.02
50,090 Hewlett Packard Enterprise	730,312	0.12
8,099 Hilton Worldwide Holdings.....	976,901	0.16
3,845 Home Depot.....	1,226,132	0.20
3,914 Honeywell International.....	858,536	0.14
8,013 HP.....	241,912	0.04
794 HubSpot	462,680	0.07
7,041 Huntington Bancshares	100,475	0.02
9,264 Hyatt Hotels	719,257	0.11
8,804 IDACORP	858,390	0.14
5,983 Illinois Tool Works.....	1,337,559	0.21
14,608 Intel	820,093	0.13
10,362 International Business Machines	1,518,966	0.24
1,329 International Flavors & Fragrances	198,553	0.03
3,469 Intuit.....	1,700,400	0.27
2,365 IPG Photonics	498,471	0.08
43,229 JetBlue Airways.....	725,383	0.12
21,062 JPMorgan Chase & Co.....	3,275,983	0.52
11,315 Juniper Networks	309,465	0.05
6,718 KeyCorp.....	138,727	0.02
1,168 Keysight Technologies	180,351	0.03
732 KLA	237,322	0.04
1,064 L3Harris Technologies.....	229,984	0.04
565 Lam Research	367,646	0.06
12,255 Las Vegas Sands	645,716	0.10
2,182 Lennar	216,782	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
1,600 Liberty Broadband.....	269,072	0.04
9,167 Live Nation Entertainment	802,938	0.13
861 Lockheed Martin	325,759	0.05
2,997 Lowe's.....	581,328	0.09
628 Lululemon Athletica.....	229,201	0.04
18,589 Luminar Technologies	408,029	0.06
900 M&T Bank.....	130,779	0.02
3,860 Madison Square Garden Sports.....	666,120	0.11
3,464 Marathon Petroleum	209,295	0.03
6,995 Marriott International.....	954,957	0.15
6,050 Marvell Technology.....	352,897	0.06
2,932 Mastercard.....	1,070,444	0.17
1,335 Match Group.....	215,269	0.03
187 Maxim Integrated Products	19,702	0.00
2,739 McDonald's	632,682	0.10
21,100 Meituan Dianping.....	870,534	0.14
802 MercadoLibre.....	1,249,348	0.20
19,974 MGM Resorts International.....	851,891	0.14
3,937 Microchip Technology	589,526	0.09
4,085 Micron Technology.....	347,143	0.06
41,408 Microsoft	11,217,427	1.79
13,991 Molson Coors Beverage.....	751,177	0.12
695 MongoDB.....	251,256	0.04
9,915 Morgan Stanley.....	909,106	0.14
950 Motorola Solutions.....	206,008	0.03
4,748 National Instruments	200,745	0.03
5,914 nCino.....	354,367	0.06
1,632 Netflix.....	862,039	0.14
12,045 NextEra Energy.....	882,658	0.14
4,384 Nike	677,284	0.11
1,084 Norfolk Southern	287,704	0.05
1,447 Northern Trust	167,302	0.03
644 Northrop Grumman	234,049	0.04
27,597 Norwegian Cruise Line Holdings	811,628	0.13
2,866 Nucor.....	274,935	0.04
13,805 Nutanix	527,627	0.08
3,134 NVIDIA.....	2,507,513	0.40
2,537 Okta	620,753	0.10
7,236 ON Semiconductor.....	276,994	0.04
23,671 Oracle.....	1,842,551	0.29
390 O'Reilly Automotive.....	220,822	0.04
2,658 Otis Worldwide	217,345	0.03
2,334 Owens Corning.....	228,499	0.04
2,249 PACCAR	200,723	0.03
2,517 Palo Alto Networks	933,933	0.15
734 Parker-Hannifin	225,419	0.04
2,343 Paychex	251,404	0.04
1,279 Paycom Software.....	464,878	0.07

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
4,093 PayPal Holdings	1,193,028	0.19
3,030 People's United Financial	51,934	0.01
2,282 Phillips 66	195,841	0.03
2,228 Pinterest	175,901	0.03
1,371 Pioneer Natural Resources	222,815	0.04
8,781 Planet Fitness.....	660,770	0.11
2,908 PNC Financial Services Group	554,730	0.09
622 Pool	285,287	0.05
1,395 PPG Industries	236,829	0.04
3,538 Prologis (REIT)	422,897	0.07
3,202 PTC	452,315	0.07
871 Qorvo	170,411	0.03
6,460 Qualcomm	923,328	0.15
23,749 Quanta Services.....	2,150,947	0.34
6,272 Ralph Lauren	738,904	0.12
5,732 Raytheon Technologies	488,997	0.08
6,576 Regions Financial	132,704	0.02
1,300 RingCentral.....	377,754	0.06
2,327 Rockwell Automation.....	665,569	0.11
494 Roku.....	226,870	0.04
474 Roper Technologies.....	222,875	0.04
1,795 Ross Stores.....	222,580	0.04
9,553 Royal Caribbean Cruises	814,680	0.13
8,147 Salesforce.com	1,990,068	0.32
9,343 Schlumberger.....	299,069	0.05
19,878 SeaWorld Entertainment	992,707	0.16
2,809 ServiceNow	1,543,686	0.25
1,136 Sherwin-Williams	309,503	0.05
9,171 Simon Property Group (REIT).....	1,196,632	0.19
17,466 Six Flags Entertainment	755,928	0.12
15,922 SkyWest.....	685,761	0.11
4,207 Snap	286,665	0.05
2,658 Snowflake	642,704	0.10
13,606 Southwest Airlines	722,343	0.12
22,868 Spirit Airlines	696,102	0.11
2,677 Splunk.....	387,041	0.06
1,550 Square	377,890	0.06
1,007 Stanley Black & Decker	206,425	0.03
4,275 Starbucks.....	477,988	0.08
2,478 State Street	203,890	0.03
39,681 Sunrun	2,213,406	0.35
352 SVB Financial Group	195,863	0.03
805 Synopsys	222,011	0.04
2,036 Target.....	492,183	0.08
4,063 Teradyne	544,279	0.09
2,628 Tesla	1,786,252	0.29
5,650 Texas Instruments	1,086,495	0.17
5,179 TJX	349,168	0.06

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
2,040 T-Mobile.....	295,453	0.05
10,695 Trade Desk	827,365	0.13
274 TransDigm Group	177,357	0.03
16,902 Travel & Leisure	1,004,824	0.16
9,194 Trimble	752,345	0.12
9,146 Truist Financial	507,603	0.08
1,837 Twilio	724,072	0.12
3,393 Twitter	233,472	0.04
271 Tyler Technologies	122,592	0.02
4,039 Uber Technologies	202,435	0.03
2,196 Union Pacific	482,966	0.08
16,212 United Airlines Holdings	847,725	0.14
2,695 United Parcel Service	560,479	0.09
5,517 Unity Software	605,932	0.10
9,365 US Bancorp	533,524	0.08
19,009 US Foods Holding	729,185	0.12
2,215 Valero Energy	172,947	0.03
1,367 Veeva Systems	425,069	0.07
13,719 Verizon Communications	768,676	0.12
2,932 ViacomCBS	132,526	0.02
5,542 Visa	1,295,830	0.21
5,346 VMware	855,200	0.14
2,078 Wabtec	171,019	0.03
6,578 Walt Disney	1,156,215	0.18
1,896 Waste Management	265,649	0.04
28,229 Wells Fargo & Co	1,278,491	0.20
3,503 Welltower (REIT)	291,099	0.05
5,688 Weyerhaeuser (REIT)	195,781	0.03
6,933 Williams	184,071	0.03
3,246 Workday	774,950	0.12
11,001 Wyndham Hotels & Resorts	795,262	0.13
5,886 Wynn Resorts	719,858	0.11
2,444 Xilinx	353,500	0.06
16,768 Yum China Holdings	1,110,880	0.18
1,865 Yum! Brands	214,531	0.03
1,175 Zebra Technologies	622,151	0.10
1,924 Zendesk	277,710	0.04
1,060 Zillow Group	129,553	0.02
1,162 Zions Bancorp	61,423	0.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 23.32%) (continued)		
3,175 Zoom Video Communications	1,228,820	0.20
2,236 Zscaler	483,110	0.08
UNITED STATES - TOTAL	183,395,625	29.31
EQUITIES - TOTAL	372,565,788	59.54
FIXED INCOME SECURITIES (31 DECEMBER 2020: 18.85%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 13.96%)		
1,300,000 5.875% Dominican 30/01/2060	1,300,013	0.21
490,000 4.875% Dominicana 23/09/2032	505,940	0.08
3,210,000 7.625% Egypt 29/05/2032	3,402,921	0.54
1,710,000 8.125% Ghana 26/03/2032	1,732,425	0.28
1,260,000 10.750% Ghana 14/10/2030	1,590,750	0.25
1,110,000 6.125% Ivory Coast 15/06/2033	1,170,650	0.19
1,120,000 6.875% Kenya 24/06/2024	1,230,790	0.20
1,520,000 8.000% Kenya 22/05/2032	1,709,924	0.27
500,000 3.250% Korea National Oil 01/10/2025	542,455	0.09
290,000 2.550% Perusahaan Penerbit SBSN Indonesia III 09/06/2031	290,435	0.05
1,760,000 7.253% Ukraine 15/03/2033	1,832,516	0.29
910,000 7.750% Ukraine 01/09/2024	992,652	0.16
18,715,375 0.125% United States Treasury Inflation Indexed Bonds 15/01/2022	19,135,009	3.06
20,145,911 0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	20,664,511	3.30
18,371,348 0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	19,039,103	3.04
UNITED STATES DOLLAR - TOTAL	75,140,094	12.01
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 4.87%)		
280,000 4.250% Adaro Indonesia 31/10/2024	288,540	0.05
200,000 6.800% Akbank 06/02/2026	210,796	0.03
290,000 3.250% Alpek 25/02/2031	292,178	0.05
200,000 5.625% Arabian Centres Sukuk II 07/10/2026	212,444	0.03
270,000 6.500% Auna 20/11/2025	278,778	0.04
300,000 4.000% Azure Orbit IV International Finance 25/01/2028	323,942	0.05
200,000 4.375% B2W Digital Lux 20/12/2030	200,400	0.03
200,000 2.000% Baic Finance Investment 16/03/2024	201,261	0.03
280,000 3.500% Banco de Credito e Inversiones 12/10/2027	300,303	0.05
300,000 4.450% Bangkok Bank 19/09/2028	345,547	0.06
350,000 4.125% Beijing State-Owned Assets Management Hong Kong 26/05/2025	375,115	0.06
300,000 2.625% BOC Aviation 17/09/2030	296,531	0.05
250,000 3.250% BOC Aviation 29/04/2025	263,199	0.04
290,000 7.450% Braskem Idesa SAPI 15/11/2029	307,403	0.05

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 4.87%)		
(continued)		
280,000 4.500% Braskem Netherlands Finance 31/01/2030.....	291,178	0.05
240,000 4.875% BRF 24/01/2030	252,000	0.04
200,000 2.200% Castle Peak Power Finance 22/06/2030	199,712	0.03
275,000 2.000% CDBL Funding 2 04/03/2026	274,117	0.04
240,000 5.450% Cemex 19/11/2029	263,880	0.04
300,000 4.375% Cencosud 17/07/2027	327,978	0.05
300,000 6.200% China Aoyuan Group 24/03/2026	259,575	0.04
250,000 9.500% China Evergrande Group 29/03/2024	175,127	0.03
230,000 7.375% China SCE Group Holdings 09/04/2024.....	237,826	0.04
300,000 2.125% CLP Power Hong Kong Financing 30/06/2030	297,741	0.05
300,000 2.750% CMB International Leasing Management 12/08/2030	295,519	0.05
585,000 3.609% CMT 04/04/2029	638,411	0.10
200,000 4.950% Colombia Telecomunicaciones 17/07/2030.....	207,500	0.03
201,080 6.375% Cometa Energia 24/04/2035.....	230,739	0.04
300,000 5.625% Country Garden Holdings 15/12/2026.....	333,806	0.05
210,000 7.250% Country Garden Holdings 08/04/2026.....	233,441	0.04
230,000 7.625% CSN Resources 17/04/2026	248,041	0.04
220,000 6.250% Cydsa 04/10/2027	231,825	0.04
230,000 4.700% DP World 30/09/2049	254,725	0.04
200,000 5.875% Ecopetrol 28/05/2045	214,350	0.03
570,000 4.850% Elect Global Investments (perpetual)	594,290	0.10
234,000 5.875% Energuate Trust 03/05/2027	243,653	0.04
215,441 4.317% Fenix Power Peru 20/09/2027	218,675	0.04
200,000 4.250% Fresnillo 02/10/2050	202,250	0.03
290,000 2.625% Galaxy Pipeline Assets Bidco 31/03/2036	284,467	0.05
200,000 2.980% GC Treasury Center 18/03/2031.....	204,300	0.03
200,000 4.300% GC Treasury Center 18/03/2051.....	218,634	0.04
200,000 5.500% Geopark 17/01/2027	203,900	0.03
290,000 3.875% GLP 04/06/2025.....	306,628	0.05
210,000 4.625% Golden Eagle Retail Group 21/05/2023	212,363	0.03
495,000 3.000% Goodman HK Finance 22/07/2030	505,880	0.08
200,000 4.375% Grupo Aval 04/02/2030	197,400	0.03
290,000 5.750% Grupo KUO 07/07/2027	302,905	0.05
300,000 2.150% Haidilao International Holding 14/01/2026	296,629	0.05
235,000 2.875% Hongkong Land Finance 27/05/2030.....	245,264	0.04
400,000 4.625% Hongkong Land Finance 16/01/2024.....	434,962	0.07
230,000 4.750% Huarong Finance 2017 27/04/2027.....	160,425	0.03
400,000 3.375% Huarong Finance 2019 24/02/2030.....	274,000	0.04
200,000 4.875% Huarong Finance II 22/11/2026	140,000	0.02
350,000 3.750% Hutama Karya Persero 11/05/2030.....	375,045	0.06
230,000 5.875% Indika Energy Capital III 09/11/2024.....	232,645	0.04
200,000 4.750% Indonesia Asahan Aluminium Persero 15/05/2025.....	220,486	0.04
300,000 5.450% Indonesia Asahan Aluminium Persero 15/05/2030.....	348,564	0.06
200,000 4.750% Industrias Penoles 06/08/2050.....	216,000	0.03
250,000 4.375% Inversiones CMPC 04/04/2027	277,377	0.04
290,000 5.000% lochpe-Maxion Austria 07/05/2028.....	294,379	0.05

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 4.87%)		
(continued)		
220,000 6.750% JBS USA LUX 15/02/2028	241,725	0.04
250,000 2.125% JIC Zhixin 27/08/2030	241,019	0.04
490,000 1.500% KB Kookmin Card 13/05/2026	488,040	0.08
250,000 3.250% Kia 21/04/2026	267,668	0.04
200,000 1.750% Korea East-West Power 06/05/2025	204,246	0.03
230,000 7.125% Kosmos Energy 04/04/2026	227,953	0.04
200,000 6.000% KWG Group Holdings 14/08/2026	192,031	0.03
280,000 3.958% Lamar Funding 07/05/2025	280,700	0.05
200,000 2.375% LG Chem 07/07/2031	199,802	0.03
210,000 3.850% Longfor Group Holdings 13/01/2032	222,198	0.04
200,000 4.500% LS Finance 2025 26/06/2025	200,039	0.03
240,000 3.875% Lukoil Securities 06/05/2030	253,718	0.04
220,000 3.700% MDGH 07/11/2049	240,186	0.04
230,000 7.375% Medco Oak Tree 14/05/2026	251,275	0.04
9,000 6.250% Millicom International Cellular 25/03/2029	9,840	0.00
200,000 5.625% Minejesa Capital 10/08/2037	216,500	0.03
200,000 3.250% Minera y Metalurgica del Boleo 17/04/2024	212,254	0.03
500,000 2.625% Mirae Asset Daewoo 30/07/2025	513,815	0.08
300,000 2.757% Mitsubishi UFJ Financial Group 13/09/2026	319,365	0.05
250,000 5.125% Mong Duong Finance Holdings 07/05/2029	250,625	0.04
340,000 5.250% Movida Europe 08/02/2031	343,145	0.06
210,000 6.500% MTN Mauritius Investments 13/10/2026	243,600	0.04
230,000 5.000% Nan Fung Treasury III (perpetual)	234,050	0.04
200,000 4.125% Natura Cosméticos 03/05/2028	205,000	0.03
580,000 1.500% NAVER 29/03/2026	578,850	0.09
300,000 1.250% NongHyup Bank 20/07/2025	300,044	0.05
240,000 4.700% Novolipetsk Steel Via Steel Funding 30/05/2026	266,515	0.04
560,000 4.500% NTPC 19/03/2028	616,319	0.10
300,000 5.125% Oil India 04/02/2029	336,107	0.05
200,000 4.000% Oleoducto Central 14/07/2027	206,344	0.03
270,000 4.625% ONGC Videsh 15/07/2024	292,950	0.05
260,000 5.625% Orazul Energy Egenor 28/04/2027	269,425	0.04
480,000 3.500% Panther Ventures (perpetual)	464,612	0.07
200,000 5.950% Periana Holdings 19/04/2026	216,580	0.04
200,000 3.100% Pertamina Persero 27/08/2030	205,060	0.03
400,000 6.450% Pertamina Persero 30/05/2044	521,133	0.08
700,000 4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	759,150	0.12
170,000 5.600% Petrobras Global Finance 03/01/2031	190,460	0.03
200,000 6.625% Petroleos Mexicanos 15/06/2035	193,300	0.03
300,000 3.404% Petronas Capital 28/04/2061	306,326	0.05
200,000 3.500% Petronas Capital 21/04/2030	219,074	0.04
200,000 3.750% Promigas 16/10/2029	198,410	0.03
350,000 2.250% REC 01/09/2026	342,568	0.06
270,000 4.500% Rede D'or Finance 22/01/2030	276,750	0.04
200,000 5.250% Rumo Luxembourg 10/01/2028	214,080	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 4.87%)		
(continued)		
240,000 3.750% SACI Falabella 30/10/2027	256,382	0.04
230,000 4.450% Saka Energi Indonesia 05/05/2024	217,925	0.04
200,000 6.500% Sasol Financing USA 27/09/2028	225,000	0.04
220,000 4.723% Saudi Electricity Global Sukuk Co 4 27/09/2028	258,949	0.04
200,000 7.750% SEPLAT Energy 01/04/2026	208,552	0.03
200,000 3.950% StoneCo 16/06/2028	199,428	0.03
280,000 2.750% Sun Hung Kai Properties Capital Market 13/05/2030	290,070	0.05
700,000 3.750% Sun Hung Kai Properties Capital Market 25/02/2029	770,673	0.12
200,000 3.750% Suzano Austria 15/01/2031	209,750	0.03
220,000 3.680% Tencent Holdings 22/04/2041	235,684	0.04
185,000 7.875% Termocandelaria Power 30/01/2029	197,025	0.03
230,000 6.750% Times China Holdings 16/07/2023	235,750	0.04
210,000 5.800% Turkcell Iletisim Hizmetleri 11/04/2028	223,447	0.04
200,000 5.875% Turkiye Sinai Kalkinma Bankasi 14/01/2026	200,900	0.03
200,000 6.950% Ulker Biskuvi Sanayi 30/10/2025	216,928	0.04
246,000 3.500% Vanke Real Estate Hong Kong 12/11/2029	254,349	0.04
300,000 3.975% Vanke Real Estate Hong Kong 09/11/2027	322,150	0.05
200,000 4.950% West China Cement 08/07/2026	201,750	0.03
460,000 1.750% Woori Card 23/03/2026	461,322	0.07
5,000 6.250% Yingde Gases Investment 19/01/2023	5,126	0.00
200,000 2.250% Yunda Holding Investment 19/08/2025	196,940	0.03
330,000 8.500% Yuzhou Properties 26/02/2024	300,470	0.05
UNITED STATES DOLLAR - TOTAL	35,296,470	5.64
BANK LOANS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.02%)		
FIXED INCOME SECURITIES - TOTAL	110,436,564	17.65
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 1.73%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.45%)		
700,000 2.400% Airport Authority (perpetual)	697,501	0.11
2,453,099 5.750% Ivory Coast 31/12/2032	2,454,473	0.39
UNITED STATES DOLLAR - TOTAL	3,151,974	0.50
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.28%)		
280,000 2.700% AIA Group (perpetual)	283,640	0.05
300,000 6.500% Asahi Mutual Life Insurance (perpetual)	323,400	0.05
280,000 3.125% Banco de Credito del Peru 01/07/2030	278,502	0.05
210,000 5.000% Bangkok Bank (perpetual)	221,130	0.04
400,000 4.250% Chalco Hong Kong Investment (perpetual)	401,798	0.06

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.28%) (continued)		
600,000	4.000% China Huadian Overseas Development Management (perpetual)	628,220 0.10
400,000	2.850% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	406,588 0.07
200,000	3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	204,250 0.03
565,000	3.750% China Minmetals (perpetual)	576,308 0.09
250,000	3.750% China Resources Land (perpetual)	259,472 0.04
550,000	4.100% Chinalco Capital Holdings (perpetual)	570,681 0.09
200,000	3.300% DBS Group Holdings (perpetual)	205,816 0.03
350,000	3.375% Minmetals Bounteous Finance (perpetual)	358,750 0.06
500,000	2.869% Mizuho Financial Group 13/09/2030	525,401 0.08
400,000	2.750% Nippon Life Insurance 21/01/2051	392,000 0.06
300,000	5.350% Peak RE Bvi Holding (perpetual)	316,901 0.05
350,000	2.875% Shinhan Financial Group (perpetual)	347,858 0.06
300,000	3.875% United Overseas Bank (perpetual)	312,525 0.05
	UNITED STATES DOLLAR - TOTAL	6,613,240 1.06
	VARIABLE RATE SECURITIES - TOTAL	9,765,214 1.56
	TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 427,006,645)	492,767,566 78.75
INVESTMENT FUNDS (31 DECEMBER 2020: 13.67%)		
IRELAND (31 DECEMBER 2020: 13.67%)		
7,463	PineBridge Global Funds - PineBridge Global Focus Equity Fund ..	13,076,569 2.09
12,173	PineBridge Global Funds - PineBridge Japan Equity Fund	16,172,990 2.58
8,094	PineBridge Global Funds - PineBridge China A-Shares Quantitative Fund	12,356,122 1.98
	IRELAND - TOTAL	41,605,681 6.65
	TOTAL INVESTMENT FUNDS (Cost: USD 28,207,998)	41,605,681 6.65
	TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	534,373,247 85.40

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 1.62%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/09/2021	JP Morgan Chase Bank	AUD 330,000	USD 256,319	(8,494)	0.00
15/09/2021	JP Morgan Chase Bank	AUD 14,570,000	USD 11,277,501	(335,640)	(0.05)

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 1.62%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/09/2021	JP Morgan Chase Bank	CAD 500,000	USD 413,994	(10,225)	0.00
15/09/2021	JP Morgan Chase Bank	CAD 23,040,000	USD 19,054,314	(448,611)	(0.07)
15/09/2021	JP Morgan Chase Bank	CHF 420,000	USD 469,210	(13,943)	0.00
15/09/2021	JP Morgan Chase Bank	CHF 5,430,000	USD 6,081,928	(195,972)	(0.03)
15/09/2021	JP Morgan Chase Bank	EUR 3,410,000	USD 4,166,809	(116,733)	(0.02)
15/09/2021	JP Morgan Chase Bank	EUR 34,590,000	USD 42,181,364	(1,098,632)	(0.18)
15/09/2021	JP Morgan Chase Bank	GBP 1,480,000	USD 2,099,923	(55,036)	(0.01)
15/09/2021	JP Morgan Chase Bank	JPY 214,500,000	USD 1,964,939	(31,114)	(0.01)
15/09/2021	JP Morgan Chase Bank	JPY 5,589,170,000	USD 51,036,030	(646,855)	(0.10)
15/09/2021	JP Morgan Chase Bank	MXN 7,130,000	USD 355,749	(946)	0.00
15/09/2021	JP Morgan Chase Bank	MXN 276,500,000	USD 13,908,591	(149,377)	(0.02)
15/09/2021	JP Morgan Chase Bank	USD 302,364	AUD 390,000	9,480	0.00
15/09/2021	JP Morgan Chase Bank	USD 24,698,776	CNH 158,660,000	263,681	0.04
15/09/2021	JP Morgan Chase Bank	USD 15,700,568	EUR 13,200,000	22,856	0.00
15/09/2021	JP Morgan Chase Bank	USD 919,651	GBP 650,000	21,558	0.00
15/09/2021	JP Morgan Chase Bank	USD 877,248	GBP 620,000	20,606	0.00
15/09/2021	JP Morgan Chase Bank	USD 2,056,290	JPY 225,100,000	26,900	0.00
15/09/2021	JP Morgan Chase Bank	USD 744,843	NOK 6,360,000	5,530	0.00
15/09/2021	JP Morgan Chase Bank	USD 8,207,488	SEK 67,670,000	289,449	0.05
15/07/2021	State Street Bank & Trust Co. ¹	EUR 97,354	USD 116,149	(665)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	EUR 9,972,806	USD 12,159,932	(329,935)	(0.05)
15/07/2021	State Street Bank & Trust Co. ³	GBP 15,235	USD 21,034	12	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 9,959	USD 13,750	8	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 7,261	USD 10,025	6	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 30,122	USD 41,671	(57)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 9,474	USD 13,186	(97)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 4,794	USD 6,772	(149)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 24,962	USD 34,709	(225)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 31,823	USD 44,195	(232)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 7,635	USD 10,785	(238)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 16,898	USD 23,606	(261)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 11,798	USD 16,640	(341)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 52,579	USD 73,063	(425)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 19,409	USD 27,407	(593)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 27,589	USD 38,869	(754)	0.00
15/07/2021	State Street Bank & Trust Co. ³	GBP 110,047	USD 155,726	(3,696)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 309,291	USD 431,520	(4,234)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 479,006	USD 666,539	(4,791)	0.00
15/07/2021	State Street Bank & Trust Co. ²	GBP 313,835	USD 444,103	(10,539)	0.00
15/07/2021	State Street Bank & Trust Co. ³	GBP 51,730,263	USD 73,213,893	(1,748,397)	(0.28)
15/07/2021	State Street Bank & Trust Co. ²	GBP 100,592,499	USD 142,368,664	(3,399,859)	(0.54)
15/07/2021	State Street Bank & Trust Co. ⁴	SGD 99,057	USD 74,819	(1,129)	0.00
15/07/2021	State Street Bank & Trust Co. ⁴	SGD 116,972,445	USD 88,434,132	(1,416,046)	(0.23)
15/07/2021	State Street Bank & Trust Co. ¹	USD 23,761	EUR 19,484	649	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 11,987,596	GBP 8,475,621	278,503	0.04
15/07/2021	State Street Bank & Trust Co. ²	USD 123,439	GBP 87,231	2,928	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 1.62%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	State Street Bank & Trust Co. ⁴	USD 39,636	SGD 53,139	105	0.00
Unrealised gain on open forward foreign currency exchange contracts				942,271	0.13
Unrealised loss on open forward foreign currency exchange contracts				(10,034,241)	(1.59)
Net unrealised loss on open forward foreign currency exchange contracts				(9,091,970)	(1.46)

FUTURES CONTRACTS (31 DECEMBER 2020: (0.13%))*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
IBEX 35 Index Futures	16/07/2021	EUR	232	(1,002,985)	(0.16)
FTSE China A50 Index Futures	29/07/2021	USD	(1,475)	(158,593)	(0.03)
Topix Index Futures	09/09/2021	JPY	8	(11,536)	(0.00)
Euro Stoxx 50 Index Futures	17/09/2021	EUR	38	(32,897)	(0.01)
FTSE 100 Index Futures	17/09/2021	GBP	8	(12,709)	(0.00)
MEX Bolsa Index Futures	17/09/2021	MXN	578	(259,011)	(0.04)
MSCI Emerging Markets Index Futures	17/09/2021	USD	(504)	50,400	0.01
Russell 1000 E Mini Value Index	17/09/2021	USD	21	(24,045)	(0.00)
S&P 500 E Mini Index Futures	17/09/2021	USD	(89)	(192,902)	(0.03)
US 10-Year Note Futures	21/09/2021	USD	58	41,791	0.01
US 5-Year Note Futures	30/09/2021	USD	147	(39,654)	(0.01)
Unrealised gain on futures contracts				92,191	0.02
Unrealised loss on futures contracts				(1,734,332)	(0.28)
Net unrealised loss on futures contracts				(1,642,141)	(0.26)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	523,639,136	83.68
CASH	90,205,649	14.42
OTHER NET ASSETS	11,930,158	1.90
TOTAL VALUE OF SUB-FUND	625,774,943	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND (continued)

Abbreviations Used:

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust
SDR	Swedish Depositary Receipt

*The broker to the futures contracts is Morgan Stanley.

**Suspended security.

^Investment classified within Level 3.

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A1H.

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

²Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2H.

³Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2HD.

⁴Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y5H.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	70.18
Transferable securities dealt in on another regulated market	3.94
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.62
UCITS Investment funds	6.31
Over-the-counter financial derivative instruments.....	0.14
Exchange traded financial derivative instruments	0.01
Other current assets.....	18.80
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 17.52%)		
AUSTRIA (31 DECEMBER 2020: 0.09%)		
1,212 AMS	24,336	0.02
601 BAWAG Group	31,987	0.02
507 Verbund	46,687	0.04
817 Wienerberger	31,489	0.02
AUSTRIA - TOTAL	134,499	0.10
BELGIUM (31 DECEMBER 2020: 0.16%)		
159 Ackermans & van Haaren	26,851	0.02
295 Aedifica (REIT)	38,937	0.03
186 Cofinimmo (REIT)	28,322	0.02
503 Gimv	32,212	0.03
795 Warehouses De Pauw CVA (REIT)	30,358	0.02
432 Xior Student Housing (REIT)	26,025	0.02
BELGIUM - TOTAL	182,705	0.14
CANADA (31 DECEMBER 2020: 0.08%)		
1,234 Northland Power	42,143	0.03
60 Shopify	87,659	0.07
CANADA - TOTAL	129,802	0.10
CHILE (31 DECEMBER 2020: 0.06%)		
DENMARK (31 DECEMBER 2020: 0.46%)		
1,123 ISS	26,362	0.02
592 Jyske Bank	28,644	0.02
248 Netcompany Group	28,179	0.02
495 Orsted	69,468	0.05
245 Ringkjoebing Landbobank	24,849	0.02
239 Royal Unibrew	30,446	0.03
270 SimCorp	33,896	0.03
3,440 Vestas Wind Systems	134,296	0.10
DENMARK - TOTAL	376,140	0.29
FAEROE ISLANDS (31 DECEMBER 2020: 0.02%)		
318 Bakkafrost	26,275	0.02
FAEROE ISLANDS - TOTAL	26,275	0.02
FINLAND (31 DECEMBER 2020: 0.29%)		
2,824 Fortum	77,897	0.06
524 Huhtamaki	24,825	0.02
3,071 Metso Outotec	35,676	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
FINLAND (31 DECEMBER 2020: 0.29%) (continued)		
805 Nokian Renkaat	32,506	0.03
728 Valmet	31,754	0.02
FINLAND - TOTAL	202,658	0.16
FRANCE (31 DECEMBER 2020: 0.37%)		
1,156 Accor	43,170	0.03
312 Aeroports de Paris	40,645	0.03
9,707 Air France-KLM	46,852	0.03
201 Alten	26,649	0.02
93 Dassault Systemes	22,554	0.02
1,472 Elis	27,738	0.02
4,798 Engie	65,742	0.05
219 EssilorLuxottica	40,422	0.03
292 ICADE (REIT)	25,209	0.02
34 Kering	29,716	0.02
1,916 Klepierre (REIT)	49,375	0.04
582 Korian	21,493	0.02
735 Plastic Omnium	22,959	0.02
1,606 Rexel	33,596	0.02
574 Rubis	25,520	0.02
138 Soitec	30,423	0.02
915 SPIE	21,051	0.02
561 Unibail-Rodamco-Westfield (REIT)	48,559	0.04
FRANCE - TOTAL	621,673	0.47
GERMANY (31 DECEMBER 2020: 0.84%)		
181 Adidas	67,378	0.05
2,122 Alstria office (REIT)	39,232	0.03
157 Amadeus Fire	28,710	0.02
246 Aurubis	22,802	0.02
434 Bayerische Motoren Werke	45,966	0.03
175 Cewe Stiftung & Co	27,104	0.02
1,024 CTS Eventim	63,997	0.05
3,386 Deutsche Lufthansa	38,107	0.03
714 Duerr	27,163	0.02
6,266 E.ON	72,481	0.06
724 Evotec	32,824	0.02
861 Fraport AG Frankfurt Airport Services Worldwide	58,670	0.04
1,051 Freenet	24,828	0.02
252 Gerresheimer	27,867	0.02
3,136 Hamborner (REIT)	33,393	0.03
428 Hochtief	32,870	0.03
1,668 HUGO BOSS	90,754	0.07
386 MorphoSys	29,947	0.02
1,244 ProSiebenSat.1 Media	24,747	0.02
312 Rheinmetall	30,821	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
GERMANY (31 DECEMBER 2020: 0.84%) (continued)		
2,026 RWE.....	73,425	0.06
352 SAP.....	49,608	0.04
3,924 Siemens Energy.....	118,291	0.09
1,032 TAG Immobilien.....	32,750	0.02
GERMANY - TOTAL.....	1,093,735	0.83
IRELAND (31 DECEMBER 2020: 0.29%)		
217 Accenture.....	63,969	0.05
5,748 Bank of Ireland Group.....	30,790	0.02
1,379 Experian.....	53,074	0.04
1,405 Grafton Group.....	22,263	0.02
656 Johnson Controls International.....	45,021	0.03
IRELAND - TOTAL.....	215,117	0.16
ISRAEL (31 DECEMBER 2020: 0.01%)		
213 Check Point Software Technologies.....	24,736	0.02
ISRAEL - TOTAL.....	24,736	0.02
ITALY (31 DECEMBER 2020: 0.50%)		
2,214 ACEA.....	51,173	0.04
985 Azimut Holding.....	23,923	0.02
546 Banca Generali.....	23,297	0.02
9,298 Banco BPM.....	29,915	0.02
459 De' Longhi.....	19,998	0.01
7,678 Enel.....	71,313	0.05
2,613 ERG.....	77,469	0.06
5,672 Hera.....	23,435	0.02
505 Interpump Group.....	29,908	0.02
3,445 Leonardo.....	27,830	0.02
3,161 Prysmian SpA.....	113,321	0.09
2,642 Tamburi Investment Partners.....	25,911	0.02
ITALY - TOTAL.....	517,493	0.39
JAPAN (31 DECEMBER 2020: 0.81%)		
600 Aisin.....	25,678	0.02
2,200 Asahi Kasei.....	24,192	0.02
400 Daifuku.....	36,364	0.03
1,200 Dai-ichi Life Holdings.....	21,991	0.02
1,200 Daiichi Sankyo.....	25,889	0.02
100 Daikin Industries.....	18,641	0.01
6,700 ENEOS Holdings.....	28,064	0.02
500 Fuji Electric.....	23,380	0.02
400 Fujitsu.....	74,962	0.06
600 Harmonic Drive Systems.....	33,084	0.03
200 Hoshizaki.....	17,011	0.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
JAPAN (31 DECEMBER 2020: 0.81%) (continued)		
200 Hoya	26,543	0.02
1,100 Idemitsu Kosan	26,591	0.02
1,000 Iida Group Holdings	25,768	0.02
1,000 Itochu	28,831	0.02
800 Itochu Techno-Solutions	24,795	0.02
1,500 Japan Tobacco	28,361	0.02
700 Kao	43,107	0.03
800 KDDI	24,975	0.02
300 Keyence	151,554	0.12
1,300 Kubota	26,319	0.02
1,600 Lion	27,130	0.02
1,000 MISUMI Group	33,877	0.03
2,800 Mitsubishi Electric	40,679	0.03
5,700 Mitsubishi HC Capital	30,557	0.02
500 Miura	21,691	0.02
800 NEC	41,229	0.03
1,600 NGK Insulators	26,871	0.02
400 Nitto Denko	29,877	0.02
2,700 NTT Data	42,158	0.03
500 Omron	39,688	0.03
1,700 ORIX	28,711	0.02
3,900 Renesas Electronics	42,201	0.03
600 Seven & i Holdings	28,635	0.02
2,400 SoftBank	31,430	0.02
400 SoftBank Group	28,021	0.02
500 Sampo Holdings	18,497	0.01
2,400 Subaru	47,388	0.04
1,000 Takeda Pharmaceutical	33,508	0.03
600 Trend Micro	31,462	0.02
5,000 Yamada Holdings	23,110	0.02
JAPAN - TOTAL	1,382,820	1.05
LUXEMBOURG (31 DECEMBER 2020: 0.10%)		
1,067 Grand City Properties	28,825	0.02
557 Millicom International Cellular (SDR)	22,066	0.02
3,033 SES	23,171	0.02
LUXEMBOURG - TOTAL	74,062	0.06
NETHERLANDS (31 DECEMBER 2020: 0.46%)		
551 Aalberts	29,614	0.02
529 AerCap Holdings	27,090	0.02
855 ASR Nederland	33,044	0.02
449 BE Semiconductor Industries	38,093	0.03
713 Boskalis Westminster	22,881	0.02
424 Corbion	24,236	0.02
352 Euronext	38,279	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
NETHERLANDS (31 DECEMBER 2020: 0.46%) (continued)		
248 IMCD	39,439	0.03
268 LyondellBasell Industries	27,569	0.02
335 NXP Semiconductors.....	68,916	0.05
112 Shop Apotheke Europe	21,039	0.02
583 Signify.....	36,878	0.03
1,350 STMicroelectronics.....	48,998	0.04
NETHERLANDS - TOTAL.....	456,076	0.35
NEW ZEALAND (31 DECEMBER 2020: NIL)		
15,177 Meridian Energy	56,524	0.04
NEW ZEALAND - TOTAL.....	56,524	0.04
NORWAY (31 DECEMBER 2020: 0.18%)		
1,022 Nordic Semiconductor.....	25,915	0.02
383 Salmar	25,423	0.02
835 Scatec	22,124	0.02
3,701 Storebrand	33,547	0.03
2,115 TGS	26,974	0.02
578 Tomra Systems.....	31,905	0.02
NORWAY - TOTAL.....	165,888	0.13
PORTUGAL (31 DECEMBER 2020: 0.08%)		
12,548 EDP - Energias de Portugal.....	66,517	0.05
PORTUGAL - TOTAL.....	66,517	0.05
SPAIN (31 DECEMBER 2020: 0.63%)		
818 Acciona.....	123,489	0.09
1,922 Acerinox	23,215	0.02
232 Aena	38,050	0.03
44,775 Banco de Sabadell	30,489	0.02
2,960 EDP Renovaveis.....	68,591	0.05
809 Endesa	19,629	0.02
6,499 Iberdrola	79,230	0.06
2,361 Inmobiliaria Colonial Socimi (REIT)	23,841	0.02
3,450 Melia Hotels International	25,530	0.02
2,560 Merlin Properties Socimi (REIT)	26,522	0.02
1,475 Red Electrica	27,384	0.02
SPAIN - TOTAL.....	485,970	0.37
SWEDEN (31 DECEMBER 2020: 0.84%)		
1,107 AAK.....	24,827	0.02
1,561 AddTech	25,919	0.02
893 AF Poyry.....	29,404	0.02
771 Avanza Bank Holding.....	24,062	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
SWEDEN (31 DECEMBER 2020: 0.84%) (continued)		
1,139 BillerudKorsnas	22,621	0.02
1,948 Bravida Holding	28,199	0.02
1,386 Castellum.....	35,298	0.03
1,840 Dometic Group	31,358	0.02
1,932 Elekta	28,013	0.02
2,001 Fabegge	32,125	0.02
1,065 Getinge	40,198	0.03
2,218 Hexagon	32,886	0.02
2,058 Hexpol	25,436	0.02
503 Holmen.....	22,720	0.02
1,802 Indutrade	46,145	0.04
1,190 Lifco	27,829	0.02
130 Sinch	2,189	0.00
5,544 SSAB	24,264	0.02
1,400 Sweco	25,488	0.02
1,542 Swedish Orphan Biovitrum.....	28,137	0.02
794 Thule Group	35,224	0.03
1,512 Trelleborg	35,130	0.03
1,318 Wihlborgs Fastigheter.....	28,619	0.02
SWEDEN - TOTAL	656,091	0.50
SWITZERLAND (31 DECEMBER 2020: 0.70%)		
896 ABB	30,427	0.02
136 Allreal Holding	26,807	0.02
55 Belimo Holding	25,169	0.02
83 Bossard Holdings	25,367	0.02
59 Bucher Industries.....	30,880	0.02
282 Cembra Money Bank	31,637	0.02
1,062 Dufry	62,961	0.05
358 Flughafen Zurich.....	59,257	0.04
26 Georg Fischer	38,620	0.03
220 Helvetia Holding	23,682	0.02
849 Idorsia	23,366	0.02
235 PSP Swiss Property.....	29,872	0.02
23 Siegfried Holding	21,585	0.02
1,256 SIG Combibloc Group	34,160	0.03
281 Sulzer	38,851	0.03
180 Swatch Group	61,808	0.05
69 Tecan Group	34,218	0.03
131 VAT Group	43,593	0.03
453 Wizz Air Holdings	29,218	0.02
SWITZERLAND - TOTAL	671,478	0.51
UNITED KINGDOM (31 DECEMBER 2020: 1.33%)		
3,220 Atlantica Sustainable Infrastructure.....	119,848	0.09
7,414 Avast	50,166	0.04

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 1.33%) (continued)		
5,052 B&M European Value Retail	40,004	0.03
688 Bellway	30,794	0.02
2,019 Bodycote	23,610	0.02
6,310 British Land (REIT)	43,140	0.03
1,668 Burberry Group	47,606	0.04
2,746 Carnival	63,002	0.05
1,164 Close Brothers Group	24,361	0.02
8,255 ConvaTec Group	27,438	0.02
3,832 Countryside Properties	25,018	0.02
608 Dechra Pharmaceuticals	36,705	0.03
660 Derwent London (REIT)	30,270	0.02
320 Dialog Semiconductor	24,879	0.02
5,759 Direct Line Insurance Group	22,674	0.02
5,380 easyJet	66,503	0.05
2,239 Electrocomponents	31,828	0.02
213 Games Workshop Group	33,544	0.02
389 Genus	26,654	0.02
2,925 Great Portland Estates (REIT)	28,669	0.02
809 Greggs	29,002	0.02
2,202 GVC Holdings	53,097	0.04
10,127 Hays	22,188	0.02
2,090 HomeServe	27,588	0.02
2,833 Howden Joinery Group	31,959	0.02
2,115 IG Group Holdings	24,747	0.02
1,841 IMI	43,744	0.03
2,751 Inchcape	29,206	0.02
626 InterContinental Hotels Group	41,596	0.03
1,391 Intermediate Capital Group	40,815	0.03
21,474 International Consolidated Airlines Group	51,683	0.04
1,372 J D Wetherspoon	22,327	0.02
4,117 Land Securities Group (REIT)	38,413	0.03
9,538 Man Group	23,711	0.02
13,411 Marks & Spencer Group	27,132	0.02
2,301 Pennon Group	36,094	0.03
12,164 Primary Health Properties (REIT)	25,861	0.02
13,220 Quilter	27,166	0.02
2,665 Redrow	22,524	0.02
5,729 Rotork	26,940	0.02
5,018 Royal Mail	40,026	0.03
1,446 Savills	22,972	0.02
3,137 Shaftesbury (REIT)	24,680	0.02
907 Softcat	22,253	0.02
795 Spectris	35,561	0.03
3,310 SSE	68,612	0.05
2,561 Tate & Lyle	26,124	0.02
1,155 Travis Perkins	26,949	0.02
12,551 Tritax Big Box (REIT)	34,036	0.02
2,508 UNITE Group (REIT)	37,211	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 1.33%) (continued)		
8,383 Virgin Money UK	22,994	0.02
1,405 Weir Group	35,927	0.03
971 WH Smith	21,576	0.02
931 Whitbread.....	40,153	0.03
UNITED KINGDOM - TOTAL	1,901,580	1.45
UNITED STATES (31 DECEMBER 2020: 9.22%)		
220 3M.....	43,699	0.03
313 Activision Blizzard	29,873	0.02
203 Adobe.....	118,885	0.09
385 Akamai Technologies	44,891	0.03
679 Alaska Air Group	40,950	0.03
45 Alphabet (Class A)	109,881	0.08
74 Alphabet (Class C).....	185,468	0.14
82 Amazon.com.....	282,093	0.22
169 Analog Devices	29,095	0.02
155 Appian	21,351	0.02
3,169 Apple.....	434,026	0.33
360 Applied Materials.....	51,264	0.04
156 Arista Networks.....	56,520	0.04
207 Arrow Electronics	23,563	0.02
2,206 AT&T	63,489	0.05
221 Autodesk.....	64,510	0.05
17 AutoZone	25,368	0.02
1,601 Avangrid.....	82,339	0.06
4,165 Bank of America.....	171,723	0.13
356 Boeing.....	85,283	0.07
405 Booz Allen Hamilton Holding	34,498	0.03
148 Broadcom	70,572	0.05
1,451 Brookfield Renewable	60,855	0.05
342 Brooks Automation.....	32,586	0.03
191 Caterpillar.....	41,567	0.03
55 Charter Communications Operating.....	39,680	0.03
554 Chevron	58,026	0.04
397 Choice Hotels International	47,187	0.04
3,054 Cisco Systems	161,862	0.12
1,497 Citigroup.....	105,913	0.08
697 Citizens Financial Group.....	31,971	0.02
299 Citrix Systems.....	35,064	0.03
2,570 Clearway Energy	68,054	0.05
463 Cognex.....	38,915	0.03
441 Cognizant Technology Solutions	30,544	0.02
1,344 Comcast.....	76,635	0.06
672 ConocoPhillips	40,925	0.03
128 Coupa Software	33,550	0.03
287 Cracker Barrel Old Country Store.....	42,608	0.03
120 Cummins.....	29,257	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 9.22%) (continued)		
387 Datadog	40,279	0.03
141 Deere & Co	49,732	0.04
921 Delta Air Lines	39,842	0.03
227 DocuSign	63,462	0.05
127 Dollar General	27,482	0.02
427 Dow	27,021	0.02
259 DR Horton	23,406	0.02
1,064 Dropbox	32,250	0.02
339 eBay	23,801	0.02
541 Emerson Electric	52,066	0.04
853 Enphase Energy	156,636	0.12
72 EPAM Systems	36,789	0.03
194 Equifax	46,465	0.04
1,249 Exxon Mobil	78,787	0.06
472 Facebook	164,119	0.13
111 FedEx	33,115	0.03
1,207 Fifth Third Bancorp	46,144	0.04
1,617 First Solar	146,355	0.11
283 Five9	51,899	0.04
203 Fortinet	48,353	0.04
664 Freeport-McMoRan	24,641	0.02
154 Gartner	37,299	0.03
165 General Dynamics	31,063	0.02
4,472 General Electric	60,193	0.05
525 General Motors	31,064	0.02
291 GoDaddy	25,305	0.02
1,244 Halliburton	28,761	0.02
2,975 Hewlett Packard Enterprise	43,375	0.03
392 Hilton Worldwide Holdings	47,283	0.04
306 Home Depot	97,580	0.07
424 Honeywell International	93,004	0.07
98 HubSpot	57,107	0.04
483 Hyatt Hotels	37,500	0.03
219 Illinois Tool Works	48,960	0.04
1,077 Intel	60,463	0.05
558 International Business Machines	81,797	0.06
417 International Paper	25,566	0.02
147 Intuit	72,055	0.06
179 IPG Photonics	37,728	0.03
2,620 JetBlue Airways	43,964	0.03
1,703 JPMorgan Chase & Co	264,885	0.20
1,297 Juniper Networks	35,473	0.03
1,820 KeyCorp	37,583	0.03
62 Lam Research	40,343	0.03
793 Las Vegas Sands	41,783	0.03
250 Lennar	24,837	0.02
518 Live Nation Entertainment	45,372	0.03
112 Lockheed Martin	42,375	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 9.22%) (continued)		
229 Lowe's	44,419	0.03
1,361 Luminar Technologies	29,874	0.02
222 M&T Bank	32,259	0.03
214 Madison Square Garden Sports	36,930	0.03
421 Marriott International	57,475	0.04
200 Mastercard	73,018	0.06
17 MercadoLibre	26,482	0.02
1,338 MGM Resorts International	57,066	0.04
172 Microchip Technology	25,755	0.02
359 Micron Technology	30,508	0.02
2,324 Microsoft	629,572	0.48
817 Molson Coors Beverage	43,865	0.03
71 MongoDB	25,668	0.02
501 nCino	30,020	0.02
104 Netflix	54,934	0.04
464 Newmont	29,408	0.02
881 NextEra Energy	64,560	0.05
1,871 Norwegian Cruise Line Holdings	55,026	0.04
800 Nutanix	30,576	0.02
193 NVIDIA	154,419	0.12
6 NVR	29,840	0.02
191 Okta	46,734	0.04
354 Omnicom Group	28,316	0.02
643 ON Semiconductor	24,614	0.02
1,365 Oracle	106,252	0.08
55 O'Reilly Automotive	31,142	0.02
265 Owens Corning	25,943	0.02
138 Palo Alto Networks	51,205	0.04
106 Paycom Software	38,528	0.03
306 PayPal Holdings	89,193	0.07
179 Pioneer Natural Resources	29,091	0.02
523 Planet Fitness	39,356	0.03
418 Qualcomm	59,745	0.05
1,232 Quanta Services	111,582	0.09
376 Ralph Lauren	44,297	0.03
1,463 Regions Financial	29,523	0.02
118 RingCentral	34,288	0.03
738 Royal Caribbean Cruises	62,937	0.05
545 Salesforce.com	133,127	0.10
1,324 SeaWorld Entertainment	66,121	0.05
169 ServiceNow	92,874	0.07
479 Simon Property Group (REIT)	62,500	0.05
1,151 Six Flags Entertainment	49,815	0.04
1,019 SkyWest	43,888	0.03
181 Snowflake	43,766	0.03
735 Southwest Airlines	39,021	0.03
1,609 Spirit Airlines	48,978	0.04
292 SS&C Technologies Holdings	21,042	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 9.22%) (continued)		
2,585 Sunrun	144,191	0.11
54 SVB Financial Group	30,047	0.02
165 Target	39,887	0.03
376 Teradyne	50,369	0.04
160 Tesla	108,752	0.08
316 Texas Instruments	60,767	0.05
495 TJX	33,373	0.03
604 Trade Desk	46,725	0.04
958 Travel & Leisure	56,953	0.04
518 Trimble	42,388	0.03
848 Truist Financial	47,064	0.04
118 Twilio	46,511	0.04
69 Tyler Technologies	31,214	0.02
245 Union Pacific	53,883	0.04
966 United Airlines Holdings	50,512	0.04
218 United Parcel Service	45,337	0.03
84 United Rentals	26,797	0.02
377 Unity Software	41,406	0.03
1,257 US Bancorp	71,611	0.05
1,005 US Foods Holding	38,552	0.03
92 Veeva Systems	28,607	0.02
393 Visa	91,891	0.07
335 VMware	53,590	0.04
485 Walt Disney	85,248	0.07
2,287 Wells Fargo & Co	103,578	0.08
195 Workday	46,554	0.04
610 Wyndham Hotels & Resorts	44,097	0.03
387 Wynn Resorts	47,330	0.04
181 Xilinx	26,180	0.02
84 Zebra Technologies	44,477	0.03
181 Zoom Video Communications	70,052	0.05
210 Zscaler	45,373	0.03
UNITED STATES - TOTAL	10,518,770	8.01
EQUITIES - TOTAL	19,960,609	15.20
FIXED INCOME SECURITIES (31 DECEMBER 2020: 60.92%)		
GOVERNMENT BONDS		
AUSTRALIAN DOLLAR (31 DECEMBER 2020: NIL)		
810,000 2.750% Australia 21/05/2041	668,254	0.51
AUSTRALIAN DOLLAR - TOTAL	668,254	0.51

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
CANADIAN DOLLAR (31 DECEMBER 2020: NIL)		
565,000 5.000% Canadian Government Bond 01/06/2037	672,744	0.51
1,890,000 5.750% Canadian Government Bond 01/06/2033	2,223,321	1.70
CANADIAN DOLLAR - TOTAL	2,896,065	2.21
EURO (31 DECEMBER 2020: NIL)		
580,000 1.500% French Republic Government Bond OAT 25/05/2050	799,075	0.61
100,000 1.500% Ireland Government Bond 15/05/2050	137,655	0.11
735,000 5.750% Italy 01/02/2033	1,331,269	1.01
160,000 4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	303,479	0.23
435,000 5.000% Italy Buoni Poliennali Del Tesoro 01/08/2034	760,078	0.58
230,000 5.000% Italy Buoni Poliennali Del Tesoro 01/09/2040	432,861	0.33
620,000 3.750% Kingdom of Belgium Government Bond 22/06/2045	1,221,529	0.93
870,000 4.100% Portugal Obrigacoes do Tesouro OT 15/02/2045	1,668,387	1.27
465,000 2.700% Spain Government Bond 31/10/2048	723,213	0.55
645,000 4.700% Spain Government Bond 30/07/2041	1,263,748	0.96
980,000 5.150% Spain Government Bond 31/10/2044	2,098,869	1.60
EURO - TOTAL	10,740,163	8.18
JAPANESE YEN (31 DECEMBER 2020: NIL)		
173,000,000 0.100% Japan Government Five Year Bond 20/03/2023	1,564,326	1.19
221,000,000 0.100% Japan Government Five Year Bond 20/06/2023	1,999,414	1.52
109,500,000 0.100% Japan Government Five Year Bond 20/12/2024	994,369	0.76
3,500,000 0.100% Japan Government Five Year Bond 20/03/2025	31,799	0.02
30,000,000 2.200% Japan Government Forty Year Bond 20/03/2051	379,196	0.29
170,000,000 0.500% Japan Government Ten Year Bond 20/09/2024	1,562,517	1.19
158,500,000 0.600% Japan Government Ten Year Bond 20/09/2023	1,450,834	1.10
217,000,000 0.800% Japan Government Ten Year Bond 20/06/2023	1,990,128	1.52
239,500,000 0.800% Japan Government Twenty Year Bond 20/06/2023	2,196,391	1.67
234,000,000 1.800% Japan Government Twenty Year Bond 20/06/2023	2,187,507	1.67
213,500,000 1.900% Japan Government Twenty Year Bond 20/09/2023	2,009,466	1.53
211,500,000 1.900% Japan Government Twenty Year Bond 20/12/2023	2,000,570	1.52
20,500,000 2.100% Japan Government Twenty Year Bond 20/03/2025	199,980	0.15
207,500,000 2.200% Japan Government Twenty Year Bond 20/06/2024	1,998,630	1.52
JAPANESE YEN - TOTAL	20,565,127	15.65
NEW ZEALAND DOLLAR (31 DECEMBER 2020: NIL)		
2,505,000 0.250% New Zealand Government Bond 15/05/2028	1,611,109	1.23
495,000 0.500% New Zealand Government Bond 15/05/2026	335,505	0.25
1,010,000 3.000% New Zealand Government Bond 20/04/2029	781,195	0.59
1,550,000 3.500% New Zealand Government Bond 14/04/2033	1,257,555	0.96
NEW ZEALAND DOLLAR - TOTAL	3,985,364	3.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
NORWEGIAN KRONE (31 DECEMBER 2020: NIL)		
18,150,000 3.000% Norway Government Bond 14/03/2024	2,228,232	1.70
NORWEGIAN KRONE - TOTAL	2,228,232	1.70
POUND STERLING (31 DECEMBER 2020: NIL)		
1,030,000 4.250% United Kingdom 07/09/2039	2,148,527	1.63
1,045,000 4.250% United Kingdom Gilt 07/12/2040	2,217,111	1.69
990,000 4.500% United Kingdom Gilt 07/12/2042	2,220,890	1.69
POUND STERLING - TOTAL	6,586,528	5.01
UNITED STATES DOLLAR (31 DECEMBER 2020: 26.12%)		
10,940,000 0.000% United States Treasury Bill 09/09/2021	10,939,011	8.33
5,000,000 0.000% United States Treasury Bill 09/12/2021	4,998,826	3.80
979,060 0.125% United States Treasury Inflation Indexed Bonds 15/01/2022	1,001,012	0.76
1,240,525 0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	1,272,459	0.97
1,149,370 0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	1,191,147	0.91
15,000,000 0.500% United States Treasury Note 15/03/2023	15,075,586	11.47
1,130,000 0.750% United States Treasury Note 31/03/2026	1,125,453	0.86
659,000 0.875% United States Treasury Note 15/11/2030	627,183	0.48
1,005,000 3.625% United States Treasury Note 15/02/2044	1,299,826	0.99
1,100,000 3.750% United States Treasury Note 15/08/2041	1,429,613	1.09
550,000 3.750% United States Treasury Note 15/11/2043	722,391	0.55
715,000 4.375% United States Treasury Note 15/05/2041	1,005,022	0.76
UNITED STATES DOLLAR - TOTAL	40,687,529	30.97
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 34.80%)		
200,000 2.000% Baic Finance Investment 16/03/2024	201,261	0.15
350,000 4.125% Beijing State-Owned Assets Management Hong Kong 26/05/2025	375,115	0.29
300,000 3.000% BOC Aviation 11/09/2029	307,542	0.23
200,000 2.000% CDBL Funding 2 04/03/2026	199,358	0.15
200,000 4.850% Elect Global Investments (perpetual)	208,523	0.16
200,000 4.300% GC Treasury Center 18/03/2051	218,634	0.17
300,000 3.000% Goodman HK Finance 22/07/2030	306,594	0.23
200,000 3.750% Hutama Karya Persero 11/05/2030	214,311	0.16
200,000 4.750% Indonesia Asahan Aluminium Persero 15/05/2025	220,486	0.17
200,000 2.125% JIC Zhixin 27/08/2030	192,815	0.15
200,000 1.500% KB Kookmin Card 13/05/2026	199,200	0.15
200,000 3.250% Kia 21/04/2026	214,134	0.16
200,000 2.375% LG Chem 07/07/2031	199,802	0.15
250,000 3.950% Longfor Group Holdings 16/09/2029	269,463	0.21
300,000 2.625% Mirae Asset Daewoo 30/07/2025	308,289	0.23

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
CORPORATE BONDS (CONTINUED)			
UNITED STATES DOLLAR (31 DECEMBER 2020: 34.80%)			
(continued)			
200,000	5.000% Nan Fung Treasury III (perpetual)	203,522	0.15
280,000	1.500% NAVER 29/03/2026	279,445	0.21
260,000	3.500% Panther Ventures (perpetual)	251,665	0.19
300,000	6.450% Pertamina Persero 30/05/2044	390,850	0.30
200,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	216,900	0.16
200,000	3.404% Petronas Capital 28/04/2061	204,218	0.16
200,000	2.250% REC 01/09/2026	195,753	0.15
350,000	2.750% Sun Hung Kai Properties Capital Market 13/05/2030	362,587	0.28
200,000	3.500% Vanke Real Estate Hong Kong 12/11/2029	206,788	0.16
220,000	1.750% Woori Card 23/03/2026	220,633	0.17
	UNITED STATES DOLLAR - TOTAL	6,167,888	4.69
	FIXED INCOME SECURITIES - TOTAL	94,525,150	71.95
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 3.93%)			
GOVERNMENT BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.16%)			
200,000	2.400% Airport Authority (perpetual)	199,286	0.15
	UNITED STATES DOLLAR - TOTAL	199,286	0.15
CORPORATE BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 3.77%)			
200,000	2.700% AIA Group (perpetual)	202,600	0.15
200,000	6.500% Asahi Mutual Life Insurance (perpetual)	215,600	0.16
250,000	4.000% China Huadian Overseas Development Management (perpetual)	261,758	0.20
200,000	2.850% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	203,294	0.16
200,000	3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	204,250	0.16
300,000	3.750% China Minmetals (perpetual)	306,004	0.23

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 3.77%) (continued)		
220,000 2.750% Nippon Life Insurance 21/01/2051	215,600	0.16
350,000 3.875% United Overseas Bank (perpetual)	364,613	0.28
UNITED STATES DOLLAR - TOTAL	1,973,719	1.50
VARIABLE RATE SECURITIES - TOTAL	2,173,005	1.65
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 113,616,227)	116,658,764	88.80
INVESTMENT FUNDS (31 DECEMBER 2020: 3.86%) IRELAND (31 DECEMBER 2020: 3.86%)		
3,920 iShares MSCI Korea (ETF) (UCITS) - Distributing Class	256,116	0.20
IRELAND - TOTAL	256,116	0.20
TOTAL INVESTMENT FUNDS (Cost: USD 177,445)	256,116	0.20
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	116,914,880	89.00

TOTAL RETURN SWAPS (31 DECEMBER 2020: 0.23%)**

Notional Amount	Counterparty	Maturity date	Fair Value USD	% of Value of Sub-Fund
10,000	UBS	28/07/2021	(91,902)	(0.07)
Total loss for Total Return Swaps at fair value			(91,902)	(0.07)
Total Return Swaps at fair value			(91,902)	(0.07)

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.13%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/09/2021	Morgan Stanley	AUD 120,000	USD 92,881	(2,763)	0.00
15/09/2021	Morgan Stanley	CAD 270,000	USD 223,293	(5,258)	0.00
15/09/2021	Morgan Stanley	CHF 739,000	USD 805,781	(4,727)	0.00
15/09/2021	Morgan Stanley	DKK 446,100	USD 71,544	(300)	0.00
15/09/2021	Morgan Stanley	JPY 26,738,400	USD 242,236	(1,176)	0.00
15/09/2021	Morgan Stanley	MXN 9,940,000	USD 495,997	(1,362)	0.00
15/09/2021	Morgan Stanley	MXN 4,580,000	USD 230,296	(2,386)	0.00
15/09/2021	Morgan Stanley	USD 679,869	AUD 882,100	17,425	0.01
15/09/2021	Morgan Stanley	USD 2,065,133	CAD 2,551,900	4,374	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.13%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/09/2021	Morgan Stanley	USD 94,986	CAD 116,700	746	0.00
15/09/2021	Morgan Stanley	USD 744,298	CAD 921,300	313	0.00
15/09/2021	Morgan Stanley	USD 813,892	CHF 739,000	12,838	0.01
15/09/2021	Morgan Stanley	USD 212,795	CHF 190,000	6,841	0.01
15/09/2021	Morgan Stanley	USD 351,911	DKK 2,190,000	2,161	0.00
15/09/2021	Morgan Stanley	USD 72,736	DKK 446,100	1,492	0.00
15/09/2021	Morgan Stanley	USD 8,947,236	EUR 7,378,900	183,276	0.14
15/09/2021	Morgan Stanley	USD 3,377,932	EUR 2,770,000	87,988	0.07
15/09/2021	Morgan Stanley	USD 1,363,288	EUR 1,114,200	39,947	0.03
15/09/2021	Morgan Stanley	USD 521,029	EUR 430,700	9,484	0.01
15/09/2021	Morgan Stanley	USD 267,945	EUR 220,400	6,174	0.00
15/09/2021	Morgan Stanley	USD 262,992	EUR 220,000	1,696	0.00
15/09/2021	Morgan Stanley	USD 179,232	EUR 150,000	1,076	0.00
15/09/2021	Morgan Stanley	USD 3,419,641	GBP 2,425,000	69,065	0.05
15/09/2021	Morgan Stanley	USD 1,799,692	GBP 1,270,000	44,957	0.03
15/09/2021	Morgan Stanley	USD 1,567,878	GBP 1,105,600	40,292	0.03
15/09/2021	Morgan Stanley	USD 1,193,169	GBP 858,900	6,444	0.00
15/09/2021	Morgan Stanley	USD 546,364	GBP 394,400	1,429	0.00
15/09/2021	Morgan Stanley	USD 9,142,123	JPY 993,501,200	185,211	0.14
15/09/2021	Morgan Stanley	USD 12,019,528	JPY 1,318,110,200	136,102	0.10
15/09/2021	Morgan Stanley	USD 941,442	JPY 103,100,000	11,943	0.01
15/09/2021	Morgan Stanley	USD 889,751	JPY 98,600,000	822	0.00
15/09/2021	Morgan Stanley	USD 824,524	KRW 936,000,000	(6,390)	0.00
15/09/2021	Morgan Stanley	USD 1,452,522	NOK 12,057,300	50,930	0.04
15/09/2021	Morgan Stanley	USD 121,802	NOK 1,040,000	908	0.00
15/09/2021	Morgan Stanley	USD 845,475	NOK 7,268,800	518	0.00
15/09/2021	Morgan Stanley	USD 939,481	NZD 1,297,400	33,126	0.03
15/09/2021	Morgan Stanley	USD 855,686	NZD 1,189,300	24,849	0.02
15/09/2021	Morgan Stanley	USD 917,217	NZD 1,285,500	19,175	0.01
15/09/2021	Morgan Stanley	USD 127,597	NZD 176,600	4,226	0.00
15/09/2021	Morgan Stanley	USD 1,230,482	NZD 1,761,400	(20)	0.00
15/09/2021	Morgan Stanley	USD 606,377	SEK 5,000,000	21,329	0.02
15/09/2021	Morgan Stanley	USD 54,238	SEK 460,000	414	0.00
Unrealised gain on open forward foreign currency exchange contracts				1,027,571	0.76
Unrealised loss on open forward foreign currency exchange contracts				(24,382)	0.00
Net unrealised gain on open forward foreign currency exchange contracts				1,003,189	0.76

FUTURES CONTRACTS (31 DECEMBER 2020: NIL)*

	Maturity Date	Currency long/(short)	No. of contracts	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
IBEX 35 Index Futures	16/07/2021	EUR	14	(60,525)	(0.05)
Euro-Bund Futures	08/09/2021	EUR	(25)	(29,366)	(0.02)

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

FUTURES CONTRACTS (31 DECEMBER 2020: NIL)* (continued)

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Euro-BUXL Futures	08/09/2021	EUR	14	59,311	0.05
Japan 10-Year Bond Futures	13/09/2021	JPY	(3)	(12,163)	(0.01)
MEX Bolsa Index Futures	17/09/2021	MXN	36	(16,132)	(0.01)
US Ultra Bond CBT Futures	21/09/2021	USD	8	68,127	0.05
US 5-Year Note Futures	30/09/2021	USD	86	(22,843)	(0.02)
Unrealised gain on futures contracts.....				127,438	0.10
Unrealised loss on futures contracts.....				(141,029)	(0.11)
Net unrealised loss on futures contracts.....				(13,591)	(0.01)
				Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS.....				117,812,576	89.68
CASH.....				10,995,781	8.37
OTHER NET ASSETS.....				2,560,721	1.95
TOTAL VALUE OF SUB-FUND.....				131,369,078	100.00

Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust
SDR	Swedish Depository Receipt

*The broker to the futures contracts is Morgan Stanley.

**List of swap indices traded as at 30 June 2021

MSCI USA Large Value Gross TR USD
 MSCI USA Large Growth Gross TR USD
 MSCI USA Mid Value Gross TR USD
 MSCI USA Mid Growth Gross TR USD
 MSCI USA Small Value Gross TR USD
 MSCI USA Small Growth Gross TR USD
 MSCI Europe Large Value Gross TR USD
 MSCI Europe Large Growth Gross TR USD
 MSCI Europe Mid Growth Gross TR USD
 MSCI EM Asia Gross TR USD
 MSCI EM EMEA Gross TR USD
 MSCI EM Latin America Gross TR USD

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	73.29
Transferable securities dealt in on another regulated market	2.17
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	12.93
UCITS Investment funds	0.19
Over-the-counter financial derivative instruments.....	0.78
Exchange traded financial derivative instruments	0.10
Other current assets.....	10.54
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
TRANSFERABLE SECURITIES			
FIXED INCOME SECURITIES (31 DECEMBER 2020: 82.83%)			
GOVERNMENT BONDS			
BRAZILIAN REAL (31 DECEMBER 2020: 2.13%)			
1,000,000	10.000% Brazil 01/01/2025	210,190	1.17
450,000	10.000% Brazil 01/01/2027	95,026	0.53
300,000	10.000% Brazil 01/01/2029	63,507	0.35
200,000	10.000% Brazil 01/01/2031	41,981	0.23
300,000	12.500% Brazil 05/01/2022	61,868	0.34
	BRAZILIAN REAL - TOTAL	472,572	2.62
CHILEAN PESO (31 DECEMBER 2020: 0.09%)			
	4.500% Bonos de la Tesoreria de la Republica en pesos		
70,000,000	01/03/2026	101,674	0.56
60,000,000	5.000% Chile 01/03/2035.....	84,086	0.47
	CHILEAN PESO - TOTAL.....	185,760	1.03
COLOMBIAN PESO (31 DECEMBER 2020: 1.57%)			
200,000,000	4.375% Colombia 21/03/2023	54,721	0.30
200,000,000	7.500% Colombia 26/08/2026	56,708	0.32
50,000,000	7.750% Colombia 18/09/2030	13,949	0.08
70,000,000	9.850% Colombia 28/06/2027	22,310	0.12
350,000,000	10.000% Colombia 24/07/2024.....	106,827	0.59
300,000,000	6.000% Colombian TES 28/04/2028	77,151	0.43
	COLOMBIAN PESO - TOTAL	331,666	1.84
CZECH KORUNA (31 DECEMBER 2020: 0.72%)			
1,000,000	0.950% Czech Republic 15/05/2030	43,220	0.24
1,000,000	2.400% Czech Republic 17/09/2025	47,911	0.27
	CZECH KORUNA - TOTAL	91,131	0.51
EGYPTIAN POUND (31 DECEMBER 2020: 0.76%)			
2,200,000	17.200% Egypt 09/08/2023	147,671	0.82
1,000,000	14.556% Egypt Government Bond 13/10/2027	63,301	0.35
	EGYPTIAN POUND - TOTAL.....	210,972	1.17
GHANA CEDI (31 DECEMBER 2020: 0.45%)			
550,000	19.000% Ghana 02/11/2026	95,789	0.53
1,240,000	19.250% Ghana 18/01/2027	217,669	1.21
	GHANA CEDI - TOTAL	313,458	1.74

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
HUNGARIAN FORINT (31 DECEMBER 2020: 0.82%)		
INDONESIAN RUPIAH (31 DECEMBER 2020: 0.84%)		
3,000,000,000	6.500% Indonesia 15/02/2031	205,200 1.14
2,000,000,000	7.000% Indonesia 15/09/2030	142,435 0.79
1,000,000,000	10.000% Indonesia 15/02/2028	82,215 0.46
	INDONESIAN RUPIAH - TOTAL	429,850 2.39
MALAYSIAN RINGGIT (31 DECEMBER 2020: 0.42%)		
300,000	3.899% Malaysia 16/11/2027	76,132 0.42
150,000	4.762% Malaysia 07/04/2037	38,816 0.22
	MALAYSIAN RINGGIT - TOTAL	114,948 0.64
MEXICAN PESO (31 DECEMBER 2020: 2.55%)		
3,000,000	7.750% Mexico 13/11/2042	154,696 0.86
3,700,000	8.500% Mexico 31/05/2029	204,433 1.14
2,800,000	10.000% Mexico 05/12/2024	157,055 0.87
1,030,000	10.000% Mexico 20/11/2036	65,174 0.36
	MEXICAN PESO - TOTAL	581,358 3.23
PERUVIAN NOUVEAU SOL (31 DECEMBER 2020: 0.35%)		
POLISH ZLOTY (31 DECEMBER 2020: 1.82%)		
550,000	2.500% Poland 25/07/2027	153,751 0.85
530,000	2.750% Poland 25/04/2028	150,939 0.84
	POLISH ZLOTY - TOTAL	304,690 1.69
ROMANIAN LEU (31 DECEMBER 2020: 0.35%)		
450,000	4.750% Romania 24/02/2025	116,326 0.65
	ROMANIAN LEU - TOTAL	116,326 0.65
RUSSIAN ROUBLE (31 DECEMBER 2020: 3.22%)		
2,000,000	7.000% Russia 16/08/2023	27,532 0.15
9,500,000	7.050% Russia 19/01/2028	130,867 0.73
9,000,000	7.100% Russia 16/10/2024	124,285 0.69
4,000,000	7.700% Russia 23/03/2033	57,415 0.32
2,000,000	7.700% Russia 16/03/2039	28,966 0.16
4,800,000	8.150% Russia 03/02/2027	69,448 0.38
2,000,000	7.950% Russian Federal Bond - OFZ 07/10/2026	28,616 0.16
	RUSSIAN ROUBLE - TOTAL	467,129 2.59
SOUTH AFRICAN RAND (31 DECEMBER 2020: 1.62%)		
800,000	8.000% South Africa 31/01/2030	53,129 0.30

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
SOUTH AFRICAN RAND (31 DECEMBER 2020: 1.62%) (continued)		
1,650,000 8.750% South Africa 28/02/2048	97,807	0.54
1,000,000 8.875% South Africa 28/02/2035	63,570	0.35
1,100,000 9.000% South Africa 31/01/2040	67,634	0.38
1,200,000 10.500% South Africa 21/12/2026	95,529	0.53
SOUTH AFRICAN RAND - TOTAL	377,669	2.10
THAILAND BAHT (31 DECEMBER 2020: 0.59%)		
2,000,000 1.585% Thailand 17/12/2035	57,728	0.32
5,000,000 1.600% Thailand 17/12/2029	156,092	0.87
1,800,000 1.875% Thailand 17/06/2049	46,912	0.26
THAILAND BAHT - TOTAL	260,732	1.45
TURKISH LIRA (31 DECEMBER 2020: 0.26%)		
200,000 10.600% Turkey 11/02/2026	18,037	0.10
200,000 12.200% Turkey 18/01/2023	21,376	0.12
450,000 16.200% Turkey 14/06/2023	50,568	0.28
TURKISH LIRA - TOTAL	89,981	0.50
UKRAINE HRYVNA (31 DECEMBER 2020: 0.29%)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 30.27%)		
200,000 2.500% Abu Dhabi 16/04/2025	212,491	1.18
200,000 4.250% Bahrain 25/01/2028	200,000	1.11
200,000 3.875% Brazil 12/06/2030	201,886	1.12
200,000 5.625% Brazil 07/01/2041	217,318	1.21
200,000 3.100% Chile 07/05/2041	200,298	1.11
200,000 2.250% China 21/10/2050	188,507	1.05
200,000 3.125% Colombia 15/04/2031	195,928	1.09
80,000 10.375% Colombia 28/01/2033	119,272	0.66
200,000 4.875% Dominicana 23/09/2032	206,506	1.15
200,000 6.875% Egypt 30/04/2040	194,744	1.08
120,000 5.875% El Salvador 30/01/2025	110,700	0.61
50,000 6.375% El Salvador 18/01/2027	45,125	0.25
200,000 6.625% Ethiopia 11/12/2024	184,464	1.02
200,000 10.750% Ghana 14/10/2030	252,500	1.40
200,000 4.900% Guatemala 01/06/2030	225,000	1.25
200,000 6.125% Ivory Coast 15/06/2033	210,928	1.17
200,000 5.000% Mexico 27/04/2051	227,026	1.26
30,000 6.700% Panama 26/01/2036	40,725	0.22
200,000 3.750% Qatar 16/04/2030	226,290	1.26
170,000 3.000% Romania 14/02/2031	176,021	0.98
120,000 4.000% Romania 14/02/2051	125,935	0.70
200,000 4.375% Russian Foreign Bond - Eurobond 21/03/2029	225,254	1.25
200,000 3.250% Saudi 22/10/2030	215,250	1.19
200,000 5.750% Sri Lanka 18/04/2023	149,000	0.83

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 30.27%)		
(continued)		
200,000 7.550% Sri Lanka 28/03/2030	126,000	0.70
130,000 6.875% Turkey 17/03/2036	131,247	0.73
50,000 11.875% Turkey 15/01/2030	69,031	0.38
200,000 7.253% Ukraine 15/03/2033	208,240	1.16
100,000 7.750% Ukraine 01/09/2027	110,000	0.61
27,574 4.375% Uruguay 23/01/2031	32,083	0.18
UNITED STATES DOLLAR - TOTAL	5,027,769	27.91
YUAN RENMINBI (31 DECEMBER 2020: 2.05%)		
950,000 3.250% China 06/06/2026	149,011	0.83
1,210,000 3.290% China 23/05/2029	189,591	1.05
800,000 3.090% China Development Bank 18/06/2030	119,606	0.67
700,000 3.230% China Development Bank 10/01/2025	108,728	0.60
YUAN RENMINBI - TOTAL	566,936	3.15
CORPORATE BONDS		
INDONESIAN RUPIAH (31 DECEMBER 2020: 0.72%)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 30.94%)		
200,000 3.250% Alpek 25/02/2031	201,502	1.12
200,000 4.375% B2W Digital Lux 20/12/2030	200,400	1.11
200,000 3.500% Banco de Credito e Inversiones 12/10/2027	214,502	1.19
200,000 7.375% China SCE Group Holdings 09/04/2024	206,805	1.15
182,800 6.375% Cometa Energia 24/04/2035	209,763	1.16
55,000 5.875% Ecopetrol 28/05/2045	58,946	0.33
200,000 5.500% Geopark 17/01/2027	203,900	1.13
200,000 4.875% Globo Comunicacao e Participacoes 22/01/2030	206,502	1.15
200,000 4.375% Grupo Aval 04/02/2030	197,400	1.10
200,000 5.125% Hazine Mustesarligi Varlik Kiralama 22/06/2026	199,832	1.11
200,000 5.875% Indika Energy Capital III 09/11/2024	202,300	1.12
200,000 5.950% JSW Steel 18/04/2024	213,781	1.19
200,000 7.125% Kosmos Energy 04/04/2026	198,220	1.10
200,000 3.850% Longfor Group Holdings 13/01/2032	211,617	1.18
200,000 5.625% Minejesa Capital 10/08/2037	216,500	1.20
200,000 4.125% Natura Cosméticos 03/05/2028	205,000	1.14
200,000 4.625% ONGC Videsh 15/07/2024	217,000	1.20
160,000 6.375% Petroleos Mexicanos 23/01/2045	137,600	0.76
83,000 6.490% Petroleos Mexicanos 23/01/2027	87,669	0.49
250,000 6.625% Petroleos Mexicanos 15/06/2035	241,625	1.34
200,000 5.500% Sasol Financing USA 18/03/2031	210,700	1.17
200,000 3.950% StoneCo 16/06/2028	199,428	1.11
200,000 3.750% Suzano Austria 15/01/2031	209,750	1.16

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 30.94%) (continued)		
200,000 4.950% West China Cement 08/07/2026.....	201,750	1.12
200,000 8.500% Yuzhou Properties 26/02/2024.....	182,103	1.01
UNITED STATES DOLLAR - TOTAL.....	4,834,595	26.84
FIXED INCOME SECURITIES - TOTAL.....	14,777,542	82.05
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 1.04%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)		
100,000 0.125% Argentine 09/07/2035.....	31,651	0.18
80,000 0.125% Argentine 09/01/2038.....	30,240	0.17
200,000 0.500% Ecuador 31/07/2035.....	137,000	0.76
UNITED STATES DOLLAR - TOTAL.....	198,891	1.11
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.04%)		
200,000 3.125% Banco de Credito del Peru 01/07/2030	198,930	1.10
200,000 5.000% Bangkok Bank (perpetual).....	210,600	1.17
UNITED STATES DOLLAR - TOTAL.....	409,530	2.27
VARIABLE RATE SECURITIES - TOTAL.....	608,421	3.38
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 15,399,724).....	15,385,963	85.43
INVESTMENT FUNDS (31 DECEMBER 2020: 10.71%)		
IRELAND (31 DECEMBER 2020: 10.71%)		
13,714 PineBridge Global Funds - Emerging Markets Corporate Bond Fund - Class Y (UCITS).....	2,110,754	11.72
IRELAND - TOTAL	2,110,754	11.72
TOTAL INVESTMENT FUNDS (Cost: USD 1,396,779)	2,110,754	11.72
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS.....	17,496,717	97.15

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 1.57%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	State Street Bank & Trust Co. ¹	AUD 100	USD 75	(-)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 672	USD 506	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 954	USD 718	(2)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 278	USD 215	(6)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 1,053	USD 797	(7)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 746	USD 573	(13)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 2,715	USD 2,093	(54)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 8,715	USD 6,753	(210)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 9,523,611	USD 7,386,913	(236,569)	(1.31)
15/07/2021	State Street Bank & Trust Co. ¹	USD 123,017	AUD 158,748	3,828	0.02
15/07/2021	State Street Bank & Trust Co. ¹	USD 67,908	AUD 87,634	2,113	0.01
15/07/2021	State Street Bank & Trust Co. ¹	USD 20,346	AUD 26,756	257	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 2,932	AUD 3,787	89	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 2,662	AUD 3,435	83	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1,611	AUD 2,091	41	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 305	AUD 401	3	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 62	AUD 82	1	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 3	AUD 4	-	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1,698	AUD 2,269	(5)	0.00
Unrealised gain on open forward foreign currency exchange contracts				6,415	0.03
Unrealised loss on open forward foreign currency exchange contracts				(236,867)	(1.31)
Net unrealised loss on open forward foreign currency exchange contracts				(230,452)	(1.28)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	17,266,265	95.87
CASH	463,840	2.58
OTHER NET ASSETS	280,656	1.55
TOTAL VALUE OF SUB-FUND	18,010,761	100.00

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A6H.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	63.81
Transferable securities dealt in on another regulated market	14.06
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5.33
UCITS Investment funds	11.41
Over-the-counter financial derivative instruments	0.03
Other current assets	5.36
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 0.01%)		
BRAZIL (31 DECEMBER 2020: 0.01%)		
29,882 Oas Sa (Warrants)	5,955	0.01
BRAZIL - TOTAL	5,955	0.01
EQUITIES - TOTAL	5,955	0.01
FIXED INCOME SECURITIES (31 DECEMBER 2020: 89.90%)		
CORPORATE BONDS		
BRAZILIAN REAL (31 DECEMBER 2020: 0.00%)		
80,850 5.000% OAS Restructuring 31/03/2035^	161	0.00
BRAZILIAN REAL - TOTAL	161	0.00
UNITED STATES DOLLAR (31 DECEMBER 2020: 89.90%)		
980,000 4.250% Adaro Indonesia 31/10/2024	1,009,890	0.97
710,000 6.800% Akbank 06/02/2026	748,326	0.72
1,490,000 3.250% Alpek 25/02/2031	1,501,190	1.44
1,055,000 5.625% Arabian Centres Sukuk II 07/10/2026	1,120,642	1.07
1,000,000 6.500% Auna 20/11/2025	1,032,510	0.99
1,100,000 4.375% B2W Digital Lux 20/12/2030	1,102,200	1.06
1,650,000 3.500% Banco de Credito e Inversiones 12/10/2027	1,769,641	1.70
1,190,000 7.450% Braskem Idesa SAPI 15/11/2029	1,261,412	1.21
1,310,000 4.500% Braskem Netherlands Finance 31/01/2030	1,362,295	1.31
500,000 4.875% BRF 24/01/2030	525,000	0.50
930,000 7.450% Bright Scholar Education Holdings 31/07/2022	949,067	0.91
1,430,000 5.450% Cemex 19/11/2029	1,572,285	1.51
1,340,000 4.375% Cencosud 17/07/2027	1,464,968	1.41
1,200,000 6.200% China Aoyuan Group 24/03/2026	1,038,298	1.00
440,000 9.500% China Evergrande Group 29/03/2024	308,224	0.30
900,000 7.125% China Hongqiao Group 22/07/2022	922,951	0.89
770,000 7.375% China SCE Group Holdings 09/04/2024	796,200	0.76
740,000 5.500% CIFI Holdings Group 23/01/2022	749,620	0.72
900,000 4.950% Colombia Telecomunicaciones 17/07/2030	933,750	0.90
1,211,050 6.375% Cometa Energia 24/04/2035	1,389,680	1.33
650,000 7.250% Country Garden Holdings 08/04/2026	722,557	0.69
400,000 6.750% CSN Inova Ventures 28/01/2028	442,400	0.42
400,000 6.750% CSN Islands XI 28/01/2028	442,400	0.42
400,000 7.625% CSN Resources 17/04/2026	431,376	0.41
1,070,000 6.250% Cydsa 04/10/2027	1,127,512	1.08
980,000 4.700% DP World 30/09/2049	1,085,350	1.04
570,000 5.875% Ecopetrol 28/05/2045	610,897	0.59
1,000,000 7.750% eHi Car Services 14/11/2024	1,035,000	0.99
300,000 4.750% Empresa Nacional de Telecomunicaciones 01/08/2026	331,102	0.32
400,000 3.750% Empresa Nacional del Petroleo 05/08/2026	418,469	0.40
600,000 5.875% Energuate Trust 03/05/2027	624,750	0.60
500,000 4.250% Equate Petrochemical 03/11/2026	555,000	0.53

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 89.90%)		
(continued)		
629,088 4.317% Fenix Power Peru 20/09/2027	638,531	0.61
1,100,000 4.250% Fresnillo 02/10/2050	1,112,375	1.07
1,430,000 2.625% Galaxy Pipeline Assets Bidco 31/03/2036	1,402,717	1.35
920,000 5.500% Geopark 17/01/2027	937,940	0.90
1,120,000 4.875% Globo Comunicacao e Participacoes 22/01/2030	1,156,411	1.11
800,000 3.875% GLP 04/06/2025	845,871	0.81
1,050,000 4.625% Golden Eagle Retail Group 21/05/2023	1,061,812	1.02
900,000 3.850% Greenko Dutch 29/03/2026	920,700	0.88
840,000 4.375% Grupo Aval 04/02/2030	829,080	0.80
950,000 5.750% Grupo KUO 07/07/2027	992,275	0.95
920,000 4.950% Hidrovias International Finance SARL 08/02/2031	934,835	0.90
500,000 4.875% Huarong Finance II 22/11/2026	350,000	0.34
800,000 8.000% IHS Netherlands Holdco 18/09/2027	866,000	0.83
1,200,000 5.875% Indika Energy Capital III 09/11/2024	1,213,800	1.16
405,000 4.750% Industrias Penoles 06/08/2050	437,400	0.42
680,000 3.750% Infraestructura Energetica Nova 14/01/2028	730,150	0.70
1,100,000 4.375% Inversiones CMPC 04/04/2027	1,220,461	1.17
1,200,000 5.000% lochpe-Maxion Austria 07/05/2028	1,218,120	1.17
700,000 3.750% JBS USA LUX 01/12/2031	716,275	0.69
650,000 6.750% JBS USA LUX 15/02/2028	714,187	0.68
830,000 5.950% JSW Steel 18/04/2024	887,190	0.85
706,000 7.125% Kosmos Energy 04/04/2026	699,717	0.67
950,000 6.000% KWG Group Holdings 14/08/2026	912,147	0.87
430,000 3.958% Lamar Funding 07/05/2025	431,075	0.41
611,040 6.875% LLPL Capital 04/02/2039	711,709	0.68
370,000 3.850% Longfor Group Holdings 13/01/2032	391,492	0.38
1,170,000 4.500% LS Finance 2025 26/06/2025	1,170,227	1.12
1,100,000 3.875% Lukoil Securities 06/05/2030	1,162,876	1.12
420,000 3.700% MDGH 07/11/2049	458,537	0.44
950,000 7.375% Medco Oak Tree 14/05/2026	1,037,875	1.00
1,000,000 2.125% Metropolitan Bank & Trust 15/01/2026	1,020,298	0.98
774,000 6.250% Millicom International Cellular 25/03/2029	846,253	0.81
1,670,000 5.625% Minejesa Capital 10/08/2037	1,807,775	1.73
1,070,000 5.875% Minerva Luxembourg 19/01/2028	1,135,270	1.09
1,670,000 5.125% Mong Duong Finance Holdings 07/05/2029	1,674,175	1.61
980,000 5.250% Movida Europe 08/02/2031	989,065	0.95
600,000 6.500% MTN Mauritius Investments 13/10/2026	696,000	0.67
865,000 4.125% Natura Cosméticos 03/05/2028	886,625	0.85
500,000 4.700% Novolipetsk Steel Via Steel Funding 30/05/2026	555,240	0.53
1,030,000 4.500% NTPC 19/03/2028	1,133,587	1.09
1,380,000 5.125% Oil India 04/02/2029	1,546,092	1.48
200,000 4.000% Oleoducto Central 14/07/2027	206,344	0.20
300,000 4.000% Oleoducto Central 14/07/2027	309,516	0.30
750,000 5.196% OmGrid Funding 16/05/2027	774,000	0.74
1,080,000 4.625% ONGC Videsh 15/07/2024	1,171,800	1.12
1,020,000 5.625% Orazul Energy Egenor 28/04/2027	1,056,975	1.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 89.90%)		
(continued)		
560,000 5.875% Orbia Advance 17/09/2044.....	679,006	0.65
470,000 5.950% Periana Holdings 19/04/2026.....	508,963	0.49
595,000 3.100% Pertamina Persero 27/08/2030.....	610,053	0.59
470,000 5.600% Petrobras Global Finance 03/01/2031.....	526,564	0.50
620,000 6.500% Petroleos Mexicanos 13/03/2027.....	653,747	0.63
990,000 6.625% Petroleos Mexicanos 15/06/2035.....	956,835	0.92
1,065,000 3.750% Promigas 16/10/2029.....	1,056,533	1.01
810,000 4.500% Rede D'or Finance 22/01/2030.....	830,250	0.80
850,000 6.670% ReNew Power Synthetic 12/03/2024.....	893,775	0.86
505,000 5.250% Rumo Luxembourg 10/01/2028.....	540,552	0.52
380,000 3.750% SACI Falabella 30/10/2027.....	405,939	0.39
1,370,000 4.450% Saka Energi Indonesia 05/05/2024.....	1,298,075	1.25
900,000 5.500% Sasol Financing USA 18/03/2031.....	948,150	0.91
400,000 6.500% Sasol Financing USA 27/09/2028.....	450,000	0.43
520,000 4.723% Saudi Electricity Global Sukuk Co 4 27/09/2028.....	612,061	0.59
960,000 7.750% SEPLAT Energy 01/04/2026.....	1,001,050	0.96
390,000 2.950% Sinopec Group Overseas Development 2018 12/11/2029.....	409,697	0.39
885,000 3.950% StoneCo 16/06/2028.....	882,469	0.85
1,550,000 3.750% Suzano Austria 15/01/2031.....	1,625,562	1.56
878,750 7.875% Termocandelaria Power 30/01/2029.....	935,869	0.90
380,000 6.750% Times China Holdings 16/07/2023.....	389,500	0.37
300,000 5.800% Turkcell Iletisim Hizmetleri 11/04/2028.....	319,210	0.31
690,000 6.125% Turkiye Is Bankasi 25/04/2024.....	717,600	0.69
900,000 5.875% Turkiye Sinai Kalkinma Bankasi 14/01/2026.....	904,050	0.87
850,000 6.950% Turkiye Sise ve Cam Fabrikalari 14/03/2026.....	943,500	0.90
900,000 6.950% Ulker Biskuvi Sanayi 30/10/2025.....	976,176	0.94
1,090,000 8.750% Unigel Luxembourg 01/10/2026.....	1,179,925	1.13
200,000 4.950% West China Cement 08/07/2026.....	201,750	0.19
570,000 6.250% Yingde Gases Investment 19/01/2023.....	584,402	0.56
970,000 2.250% Yunda Holding Investment 19/08/2025.....	955,160	0.92
1,150,000 8.500% Yuzhou Properties 26/02/2024.....	1,047,092	1.00
UNITED STATES DOLLAR - TOTAL.....	95,399,277	91.53
FIXED INCOME SECURITIES - TOTAL.....	95,399,438	91.53
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 2.49%)		
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 2.49%)		
870,000 3.125% Banco de Credito del Peru 01/07/2030.....	865,345	0.83
1,230,000 6.875% Banco Mercantil del Norte (perpetual).....	1,276,371	1.23
1,130,000 5.000% Bangkok Bank (perpetual).....	1,189,890	1.14
700,000 2.875% China Development Bank Financial Leasing 28/09/2030.....	710,689	0.68

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 2.49%) (continued)		
1,240,000 3.750% China Minmetals (perpetual).....	1,264,818	1.21
330,000 3.500% United Overseas Bank 16/09/2026	331,551	0.32
UNITED STATES DOLLAR - TOTAL.....	5,638,664	5.41
VARIABLE RATE SECURITIES - TOTAL.....	5,638,664	5.41
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 99,522,313).....	101,044,057	96.95
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS.....	101,044,057	96.95

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 1.05%)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
01/07/2021	State Street Bank & Trust Co. [†]	USD 76,033	GBP 54,749	400	0.00
02/07/2021	State Street Bank & Trust Co. [†]	USD 60,833	GBP 43,975	83	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 15,078	USD 20,819	12	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 405	USD 564	(4)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 4,995	USD 6,951	(51)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 43,975	USD 60,835	(83)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 2,735	USD 3,863	(85)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 9,073	USD 12,816	(282)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 54,749	USD 76,037	(400)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 15,622	USD 22,008	(427)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 33,387	USD 46,581	(457)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 35,318	USD 49,339	(547)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 86,602	USD 120,341	(700)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 32,336	USD 45,608	(936)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 35,636	USD 50,319	(1,088)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 37,341	USD 52,814	(1,227)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 46,666	USD 66,037	(1,567)	0.00
15/07/2021	State Street Bank & Trust Co. [†]	GBP 80,440	USD 113,828	(2,700)	(0.01)
15/07/2021	State Street Bank & Trust Co. [†]	GBP 20,920,312	USD 29,608,539	(707,072)	(0.68)
15/07/2021	State Street Bank & Trust Co. [†]	USD 6,008	GBP 4,320	39	0.00
Unrealised gain on open forward foreign currency exchange contracts				534	0.00
Unrealised loss on open forward foreign currency exchange contracts				(717,626)	(0.69)
Net unrealised loss on open forward foreign currency exchange contracts				(717,092)	(0.69)

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	100,326,965	96.26
CASH	3,434,432	3.30
OTHER NET ASSETS	467,222	0.44
TOTAL VALUE OF SUB-FUND	104,228,619	100.00

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y2H.

[^]Investment classified within Level 3.

⁺Spot forward.

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	69.46
Transferable securities dealt in on another regulated market	19.96
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5.88
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	4.70
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 97.89%)		
BRAZIL (31 DECEMBER 2020: 8.44%)		
262,200 Localiza Rent a Car	3,344,221	2.64
150,200 Lojas Renner	1,323,943	1.05
402,900 Magazine Luiza	1,698,204	1.34
161,301 Natura & Co Holding (ADR)	3,659,920	2.89
275,500 Raia Drogasil	1,356,677	1.07
307,321 Suzano (ADR)	3,700,145	2.92
BRAZIL - TOTAL	15,083,110	11.91
CHINA (31 DECEMBER 2020: 24.04%)		
23,787 Baidu (ADR)	4,850,169	3.83
383,045 Hangzhou Robam Appliances	2,756,594	2.18
617,088 Han's Laser Technology Industry Group	3,857,367	3.05
1,988,000 KWG Group Holdings	2,662,323	2.10
1,662,325 Ping An Bank	5,819,404	4.59
293,049 Shenzhen Inovance Technology	3,367,947	2.66
135,214 Shenzhou International Group Holdings	3,414,367	2.70
25,000 Silergy	3,400,628	2.68
191,641 Tencent Music Entertainment Group (ADR)	2,966,603	2.34
997,000 Zhou Hei Ya International Holdings	1,195,242	0.94
CHINA - TOTAL	34,290,644	27.07
CZECH REPUBLIC (31 DECEMBER 2020: 2.60%)		
GREECE (31 DECEMBER 2020: 1.93%)		
171,802 Jumbo	2,891,072	2.28
GREECE - TOTAL	2,891,072	2.28
HONG KONG (31 DECEMBER 2020: 2.90%)		
1,137,000 Geely Automobile Holdings	3,579,730	2.83
HONG KONG - TOTAL	3,579,730	2.83
HUNGARY (31 DECEMBER 2020: 2.29%)		
64,752 OTP Bank	3,490,228	2.75
66,361 Richter Gedeon	1,768,861	1.40
HUNGARY - TOTAL	5,259,089	4.15
INDIA (31 DECEMBER 2020: 18.85%)		
57,510 Avenue Supermarts	2,587,370	2.04
68,254 Divi's Laboratories	4,047,904	3.20
141,418 Hindustan Unilever	4,701,820	3.71
59,430 Indiamart Intermesh	5,590,522	4.41

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
INDIA (31 DECEMBER 2020: 18.85%) (continued)		
31,209 Info Edge India.....	2,063,980	1.63
164,117 Reliance Industries.....	4,660,212	3.68
INDIA - TOTAL	23,651,808	18.67
INDONESIA (31 DECEMBER 2020: 3.26%)		
1,036,000 Bank Central Asia.....	2,152,379	1.70
INDONESIA - TOTAL	2,152,379	1.70
MEXICO (31 DECEMBER 2020: 4.80%)		
PANAMA (31 DECEMBER 2020: 0.52%)		
POLAND (31 DECEMBER 2020: 1.09%)		
46,197 Dino Polska.....	3,396,517	2.68
POLAND - TOTAL	3,396,517	2.68
RUSSIA (31 DECEMBER 2020: NIL)		
28,170 Yandex.....	1,993,028	1.57
RUSSIA - TOTAL	1,993,028	1.57
SOUTH KOREA (31 DECEMBER 2020: 7.33%)		
27,804 SK Hynix.....	3,147,902	2.49
SOUTH KOREA - TOTAL	3,147,902	2.49
TAIWAN (31 DECEMBER 2020: 12.87%)		
114,000 Airtac International Group.....	4,398,385	3.47
509,320 Chailease Holding.....	3,701,653	2.92
569,000 Delta Electronics.....	6,187,779	4.89
118,000 MediaTek.....	4,074,150	3.22
TAIWAN - TOTAL	18,361,967	14.50
UNITED STATES (31 DECEMBER 2020: 6.97%)		
82,800 Meituan Dianping.....	3,416,126	2.70

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 6.97%) (continued)		
2,696 MercadoLibre.....	4,199,802	3.32
59,284 Yum China Holdings.....	3,927,565	3.10
UNITED STATES - TOTAL	11,543,493	9.12
EQUITIES - TOTAL.....	125,350,739	98.97
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 114,513,856)	125,350,739	98.97
TOTAL VALUE OF INVESTMENTS	125,350,739	98.97
CASH.....	1,357,084	1.07
OTHER NET LIABILITIES	(49,731)	(0.04)
TOTAL VALUE OF SUB-FUND	126,658,092	100.00

Abbreviations Used:

ADR American Depositary Receipt

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	98.69
Other current assets.....	1.31
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
TRANSFERABLE SECURITIES			
FIXED INCOME SECURITIES (31 DECEMBER 2020: 95.15%)			
GOVERNMENT BONDS			
BRAZILIAN REAL (31 DECEMBER 2020: 8.35%)			
1,900,000	10.000% Brazil 01/01/2025	399,362	2.32
1,900,000	10.000% Brazil 01/01/2027	401,222	2.33
1,000,000	10.000% Brazil 01/01/2031	209,905	1.22
2,300,000	10.250% Brazil 10/01/2028	478,967	2.78
850,000	12.500% Brazil 05/01/2022	175,292	1.02
	BRAZILIAN REAL - TOTAL	1,664,748	9.67
CHILEAN PESO (31 DECEMBER 2020: 1.10%)			
4.500% Bonos de la Tesoreria de la Republica en pesos			
300,000,000	01/03/2026	435,745	2.53
130,000,000	5.000% Chile 01/03/2035.....	182,186	1.06
	CHILEAN PESO - TOTAL.....	617,931	3.59
COLOMBIAN PESO (31 DECEMBER 2020: 7.28%)			
950,000,000	7.500% Colombia 26/08/2026	269,365	1.56
700,000,000	7.750% Colombia 18/09/2030	195,289	1.13
280,000,000	9.850% Colombia 28/06/2027	89,239	0.52
1,400,000,000	10.000% Colombia 24/07/2024.....	427,308	2.48
700,000,000	6.000% Colombian TES 28/04/2028	180,018	1.05
	COLOMBIAN PESO - TOTAL	1,161,219	6.74
CZECH KORUNA (31 DECEMBER 2020: 5.09%)			
5,000,000	0.950% Czech Republic 15/05/2030	216,100	1.26
4,000,000	2.400% Czech Republic 17/09/2025	191,645	1.11
	CZECH KORUNA - TOTAL	407,745	2.37
EGYPTIAN POUND (31 DECEMBER 2020: 4.66%)			
5,000,000	14.406% Egypt 07/07/2027	315,417	1.83
3,000,000	16.500% Egypt 02/04/2026	203,357	1.18
6,300,000	18.750% Egypt 23/05/2022	417,554	2.43
	EGYPTIAN POUND - TOTAL.....	936,328	5.44
GHANA CEDI (31 DECEMBER 2020: 2.04%)			
2,600,000	19.000% Ghana 02/11/2026	452,820	2.63
5,125,000	19.250% Ghana 18/01/2027	899,641	5.23
	GHANA CEDI - TOTAL	1,352,461	7.86

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
HUNGARIAN FORINT (31 DECEMBER 2020: 3.32%)		
INDONESIAN RUPIAH (31 DECEMBER 2020: 4.16%)		
5,200,000,000	6.500% Indonesia 15/02/2031	355,680
6,500,000,000	10.000% Indonesia 15/02/2028	534,400
3,000,000,000	10.500% Indonesia 15/08/2030	261,763
	INDONESIAN RUPIAH - TOTAL	1,151,843
		6.69
MALAYSIAN RINGGIT (31 DECEMBER 2020: 2.73%)		
800,000	4.762% Malaysia 07/04/2037	207,016
1,000,000	3.955% Malaysia Government Bond 15/09/2025	254,238
	MALAYSIAN RINGGIT - TOTAL	461,254
		2.68
MEXICAN PESO (31 DECEMBER 2020: 12.08%)		
9,400,000	7.750% Mexico 13/11/2042	484,713
8,700,000	8.500% Mexico 31/05/2029	480,695
12,500,000	10.000% Mexico 05/12/2024	701,138
2,900,000	10.000% Mexico 20/11/2036	183,501
	MEXICAN PESO - TOTAL	1,850,047
		10.74
PERUVIAN NOUVEAU SOL (31 DECEMBER 2020: 1.50%)		
POLISH ZLOTY (31 DECEMBER 2020: 7.93%)		
1,200,000	2.500% Poland 25/07/2027	335,457
2,100,000	2.750% Poland 25/04/2028	598,061
	POLISH ZLOTY - TOTAL	933,518
		5.42
ROMANIAN LEU (31 DECEMBER 2020: 1.69%)		
1,270,000	4.750% Romania 24/02/2025	328,297
	ROMANIAN LEU - TOTAL	328,297
		1.91
RUSSIAN ROUBLE (31 DECEMBER 2020: 9.22%)		
15,000,000	7.000% Russia 16/08/2023	206,492
20,000,000	7.050% Russia 19/01/2028	275,509
18,000,000	7.100% Russia 16/10/2024	248,570
28,000,000	7.700% Russia 23/03/2033	401,907
7,800,000	7.700% Russia 16/03/2039	112,966
14,000,000	8.500% Russia 17/09/2031	211,292
6,000,000	7.950% Russian Federal Bond - OFZ 07/10/2026	85,848
	RUSSIAN ROUBLE - TOTAL	1,542,584
		8.96
SOUTH AFRICAN RAND (31 DECEMBER 2020: 6.55%)		
1,500,000	8.000% South Africa 31/01/2030	99,618
		0.58

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
GOVERNMENT BONDS (CONTINUED)		
SOUTH AFRICAN RAND (31 DECEMBER 2020: 6.55%) (continued)		
4,700,000 8.500% South Africa 31/01/2037	282,969	1.64
4,000,000 8.750% South Africa 28/02/2048	237,107	1.38
6,000,000 9.000% South Africa 31/01/2040	368,912	2.14
SOUTH AFRICAN RAND - TOTAL	988,606	5.74
THAILAND BAHT (31 DECEMBER 2020: 4.60%)		
6,000,000 1.585% Thailand 17/12/2035	173,184	1.01
6,000,000 1.600% Thailand 17/12/2029	187,310	1.09
7,600,000 1.875% Thailand 17/06/2049	198,074	1.15
3,500,000 3.775% Thailand 25/06/2032	129,498	0.75
THAILAND BAHT - TOTAL	688,066	4.00
TURKISH LIRA (31 DECEMBER 2020: 1.37%)		
1,200,000 10.600% Turkey 11/02/2026	108,225	0.63
1,000,000 12.200% Turkey 18/01/2023	106,878	0.62
1,800,000 16.200% Turkey 14/06/2023	202,273	1.17
TURKISH LIRA - TOTAL	417,376	2.42
YUAN RENMINBI (31 DECEMBER 2020: 7.54%)		
5,600,000 3.250% China 06/06/2026	878,377	5.10
3,000,000 3.290% China 23/05/2029	470,061	2.73
1,500,000 3.090% China Development Bank 18/06/2030	224,261	1.30
2,500,000 3.230% China Development Bank 10/01/2025	388,315	2.26
YUAN RENMINBI - TOTAL	1,961,014	11.39
CORPORATE BONDS		
INDONESIAN RUPIAH (31 DECEMBER 2020: 3.94%)		
FIXED INCOME SECURITIES - TOTAL	16,463,037	95.62
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 17,614,464)	16,463,037	95.62
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	16,463,037	95.62

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.59%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2021	State Street Bank & Trust Co. ¹	AUD 340	USD 262	(7)	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.59%) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	State Street Bank & Trust Co. ¹	AUD 2,184	USD 1,692	(53)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 11,921	USD 9,237	(287)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	AUD 3,308,836	USD 2,566,472	(82,192)	(0.48)
15/07/2021	State Street Bank & Trust Co. ¹	USD 42,257	AUD 54,531	1,315	0.01
15/07/2021	State Street Bank & Trust Co. ¹	USD 26,292	AUD 33,929	818	0.01
15/07/2021	State Street Bank & Trust Co. ¹	USD 18,647	AUD 24,189	486	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 50,170	AUD 66,199	468	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 2,475	AUD 3,268	22	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1,253	AUD 1,648	16	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1,203	AUD 1,585	13	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 321	AUD 427	1	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 93	AUD 123	1	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 5,283	AUD 7,059	(17)	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 42,953	ZAR 606,283	561	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 7,530	ZAR 104,347	234	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 1,841	ZAR 25,082	87	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 4,999	ZAR 71,439	4	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 5,450	ZAR 78,108	(12)	0.00
15/07/2021	State Street Bank & Trust Co. ²	USD 31,392	ZAR 449,540	(40)	0.00
15/07/2021	State Street Bank & Trust Co. ²	ZAR 4,451	USD 323	(12)	0.00
15/07/2021	State Street Bank & Trust Co. ²	ZAR 9,844	USD 722	(34)	0.00
15/07/2021	State Street Bank & Trust Co. ²	ZAR 11,617	USD 852	(40)	0.00
15/07/2021	State Street Bank & Trust Co. ²	ZAR 201,582	USD 14,785	(690)	0.00
15/07/2021	State Street Bank & Trust Co. ²	ZAR 4,443,235	USD 327,891	(17,216)	(0.10)
Unrealised gain on open forward foreign currency exchange contracts				4,026	0.02
Unrealised loss on open forward foreign currency exchange contracts				(100,600)	(0.58)
Net unrealised loss on open forward foreign currency exchange contracts				(96,574)	(0.56)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	16,366,463	95.06
CASH	246,129	1.43
OTHER NET ASSETS	604,937	3.51
TOTAL VALUE OF SUB-FUND	17,217,529	100.00

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A6HD.

²Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A9HD.

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND (continued)

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	62.90
Transferable securities dealt in on another regulated market	28.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.10
Over-the-counter financial derivative instruments.....	0.02
Other current assets.....	5.27
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

<u> Holding</u>	<u> Fair Value USD</u>	<u> % of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 97.60%)		
CANADA (31 DECEMBER 2020: 0.88%)		
29,643 Kinaxis	3,903,645	1.04
CANADA - TOTAL	3,903,645	1.04
CHINA (31 DECEMBER 2020: 2.69%)		
140,700 Shenzhou International Group Holdings.....	3,552,898	0.94
CHINA - TOTAL	3,552,898	0.94
FRANCE (31 DECEMBER 2020: 3.93%)		
64,789 Sanofi	6,788,992	1.80
FRANCE - TOTAL	6,788,992	1.80
INDIA (31 DECEMBER 2020: 1.56%)		
40,839 HDFC Bank (ADR).....	2,986,148	0.79
75,511 Reliance Industries.....	2,144,185	0.57
INDIA - TOTAL	5,130,333	1.36
IRELAND (31 DECEMBER 2020: 2.83%)		
75,793 Allegion	10,557,965	2.80
40,628 Kerry Group	5,675,694	1.51
IRELAND - TOTAL	16,233,659	4.31
JAPAN (31 DECEMBER 2020: 3.92%)		
171,600 Hitachi.....	9,834,648	2.61
20,100 Keyence.....	10,154,131	2.70
JAPAN - TOTAL	19,988,779	5.31
PANAMA (31 DECEMBER 2020: 0.71%)		
SWEDEN (31 DECEMBER 2020: 2.66%)		
416,786 Trelleborg	9,683,574	2.57
SWEDEN - TOTAL	9,683,574	2.57
SWITZERLAND (31 DECEMBER 2020: 3.48%)		
90,398 TE Connectivity.....	12,222,714	3.24
SWITZERLAND - TOTAL	12,222,714	3.24
UNITED KINGDOM (31 DECEMBER 2020: 8.20%)		
75,697 AstraZeneca.....	9,079,955	2.41
5,003,987 Coats Group.....	4,707,589	1.25

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED KINGDOM (31 DECEMBER 2020: 8.20%) (continued)		
350,263 SSP Group	1,289,032	0.34
406,600 Weir Group	10,397,023	2.76
UNITED KINGDOM - TOTAL	25,473,599	6.76
UNITED STATES (31 DECEMBER 2020: 66.74%)		
33,017 Activision Blizzard	3,151,142	0.84
14,547 Adobe.....	8,519,305	2.26
7,180 Alphabet (Class A)	17,532,052	4.65
277,030 Aramark.....	10,319,368	2.74
274,607 Avantor	9,751,295	2.59
61,658 Broadridge Financial Solutions	9,959,617	2.64
93,280 Centene	6,802,910	1.81
23,975 Charles River Laboratories International.....	8,868,832	2.35
182,802 Comcast.....	10,423,370	2.77
251,384 Elanco Animal Health.....	8,720,511	2.31
17,590 Facebook	6,116,219	1.62
131,897 General Motors	7,804,346	2.07
18,814 Goldman Sachs Group	7,140,477	1.90
53,095 Honeywell International	11,646,388	3.09
41,375 Hubbell.....	7,730,505	2.05
54,712 JPMorgan Chase & Co.....	8,509,904	2.26
86,597 Kellogg	5,570,785	1.48
47,007 Lowe's.....	9,117,948	2.42
77,287 LPL Financial Holdings	10,432,199	2.77
33,016 Microsoft	8,944,034	2.37
51,559 Motorola Solutions.....	11,180,569	2.97
9,798 NVIDIA.....	7,839,380	2.08
153,531 Otis Worldwide	12,554,230	3.33
67,691 PTC	9,562,031	2.54
7,411 Rockwell Automation.....	2,119,694	0.56
12,280 Roper Technologies.....	5,774,056	1.53
36,502 Salesforce.com	8,916,344	2.37
112,502 State Street	9,256,665	2.46
26,167 Synopsys.....	7,216,597	1.92

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 66.74%) (continued)		
40,567 Union Pacific	8,921,900	2.37
44,753 Walmart	6,311,068	1.67
UNITED STATES - TOTAL	266,713,741	70.79
EQUITIES - TOTAL	369,691,934	98.12
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 255,202,270)	369,691,934	98.12
TOTAL VALUE OF INVESTMENTS	369,691,934	98.12
CASH	7,083,740	1.88
OTHER NET LIABILITIES	(14,795)	(0.00)
TOTAL VALUE OF SUB-FUND	<u>376,760,879</u>	<u>100.00</u>

Abbreviations Used:

ADR American Depositary Receipt

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	97.96
Other current assets	2.04
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: NIL)		
UNITED STATES (31 DECEMBER 2020: NIL)		
813 Hi Crush	138	0.00
UNITED STATES - TOTAL	138	0.00
EQUITIES - TOTAL	138	0.00
FIXED INCOME SECURITIES (31 DECEMBER 2020: 75.75%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 20.97%)		
200,000 3.125% Abu Dhabi 30/09/2049	203,780	1.59
200,000 5.250% Bahrain 25/01/2033	194,540	1.52
100,000 5.625% Brazil 07/01/2041	108,659	0.85
60,000 10.375% Colombia 28/01/2033	89,454	0.70
150,000 4.875% Dominicana 23/09/2032	154,880	1.21
200,000 8.875% Egypt 29/05/2050	215,232	1.68
50,000 5.875% El Salvador 30/01/2025	46,125	0.36
200,000 8.625% Ghana 07/04/2034	206,308	1.61
200,000 6.125% Ivory Coast 15/06/2033	210,928	1.65
200,000 3.250% Mexico 16/04/2030	206,608	1.61
13,000 4.750% Mexico 08/03/2044	14,355	0.11
200,000 3.750% Qatar 16/04/2030	226,290	1.77
70,000 3.000% Romania 14/02/2031	72,479	0.57
30,000 4.000% Romania 14/02/2051	31,484	0.25
200,000 4.375% Russian Foreign Bond - Eurobond 21/03/2029	225,254	1.76
200,000 3.250% Saudi 22/10/2030	215,250	1.68
50,000 6.875% Turkey 17/03/2036	50,480	0.39
50,000 11.875% Turkey 15/01/2030	69,031	0.54
100,000 7.750% Ukraine 01/09/2024	109,083	0.85
50,000 0.250% United States Treasury Note 31/10/2025	48,904	0.38
20,000 0.750% United States Treasury Note 30/04/2026	19,909	0.16
35,000 1.500% United States Treasury Note 15/02/2030	35,372	0.28
20,000 1.625% United States Treasury Note 15/05/2031	20,331	0.16
UNITED STATES DOLLAR - TOTAL	2,774,736	21.68
CORPORATE BONDS		
EURO (31 DECEMBER 2020: 3.97%)		
100,000 1.450% Aroundtown 09/07/2028	123,706	0.97
20,000 6.025% GE Capital European Funding Unlimited 01/03/2038	38,932	0.31
100,000 0.850% General Motors Financial 26/02/2026	120,671	0.94
80,000 0.375% Volkswagen Leasing 20/07/2026	95,147	0.74
EURO - TOTAL	378,456	2.96
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
2,000 4.050% AbbVie 21/11/2039	2,319	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
3,000 4.250% AbbVie 21/11/2049	3,606	0.03
40,000 5.000% Acadia Healthcare 15/04/2029	41,717	0.33
7,000 2.450% AES 15/01/2031	6,934	0.05
7,000 0.750% African Development Bank 03/04/2023	7,055	0.05
52,000 6.250% AG Issuer 01/03/2028	54,791	0.43
23,000 6.625% Ahead DB Holdings 01/05/2028	23,794	0.19
30,000 7.375% Ahern Rentals 15/05/2023	27,075	0.21
27,000 4.625% Albertsons Cos 15/01/2027	28,234	0.22
25,000 5.875% Albertsons Cos 15/02/2028	26,942	0.21
45,000 4.750% Alliance Data Systems 15/12/2024	46,237	0.36
25,000 3.750% Allison Transmission 30/01/2031	24,572	0.19
3,000 2.690% Amcor Flexibles North America 25/05/2031	3,063	0.02
7,196 5.500% American Airlines 20/04/2026	7,619	0.06
6,000 5.750% American Airlines 20/04/2029	6,478	0.05
45,000 11.750% American Airlines 15/07/2025	56,475	0.44
2,000 4.200% American Express 06/11/2025	2,267	0.02
2,000 3.450% Americo Life 15/04/2031	2,038	0.02
2,000 3.000% Ameriprise Financial 22/03/2022	2,040	0.02
14,000 4.900% Anheuser-Busch Cos 01/02/2046	17,668	0.14
25,000 5.750% Antero Midstream Partners 15/01/2028	26,307	0.21
17,000 4.375% Apache 15/10/2028	18,097	0.14
15,000 4.750% Apache 15/04/2043	15,318	0.12
2,000 4.875% Apache 15/11/2027	2,166	0.02
3,000 3.700% Appalachian Power 01/05/2050	3,305	0.03
14,000 2.050% Apple 11/09/2026	14,659	0.11
42,000 6.875% Archrock Partners 01/04/2027	44,572	0.35
25,000 7.500% Aretec Escrow Issuer 01/04/2029	25,687	0.20
2,000 3.500% Arthur J Gallagher & Co 20/05/2051	2,096	0.02
2,000 3.150% Assured Guaranty US Holdings 15/06/2031	2,077	0.02
2,000 3.550% AT&T 15/09/2055	2,011	0.02
18,000 4.500% AT&T 15/05/2035	21,158	0.16
16,000 4.850% AT&T 15/07/2045	19,476	0.15
2,000 4.900% AT&T 15/08/2037	2,465	0.02
7,000 1.000% Athene Global Funding 16/04/2024	7,021	0.05
4,000 2.673% Athene Global Funding 07/06/2031	4,056	0.03
2,000 3.950% Athene Holding 25/05/2051	2,141	0.02
16,000 3.200% Avangrid 15/04/2025	17,189	0.13
20,000 9.750% Banff Merger Sub 01/09/2026	21,050	0.16
13,000 4.183% Bank of America 25/11/2027	14,572	0.11
3,000 4.875% BankUnited 17/11/2025	3,414	0.03
21,000 5.125% BankUnited 11/06/2030	24,501	0.19
3,000 7.250% Belo 15/09/2027	3,480	0.03
35,000 7.750% Belo 01/06/2027	40,950	0.32
25,000 4.875% Block Communications 01/03/2028	25,500	0.20
4,000 2.500% Block Financial 15/07/2028	4,020	0.03
5,000 3.900% BMW US Capital 09/04/2025	5,515	0.04

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
6,000 2.550% Boston Properties 01/04/2032	6,045	0.05
3,000 2.772% BP Capital Markets America 10/11/2050	2,787	0.02
6,000 3.379% BP Capital Markets America 08/02/2061	6,038	0.05
23,000 3.543% BP Capital Markets America 06/04/2027	25,392	0.20
4,000 0.600% Brighthouse Financial Global Funding 28/06/2023	3,998	0.03
50,000 5.000% Brinker International 01/10/2024	52,625	0.41
29,000 4.625% Brink's 15/10/2027	30,232	0.24
3,000 0.750% Bristol-Myers Squibb 13/11/2025	2,974	0.02
2,000 3.500% Broadcom 15/02/2041	2,052	0.02
6,000 4.150% Broadcom 15/11/2030	6,735	0.05
10,000 4.125% Buckeye Partners 01/03/2025	10,363	0.08
14,000 4.500% Buckeye Partners 01/03/2028	14,354	0.11
9,000 6.250% Burford Capital Global Finance 15/04/2028	9,452	0.07
25,000 5.000% C&S Group Enterprises 15/12/2028	24,781	0.19
25,000 7.125% California Resources 01/02/2026	26,308	0.21
29,000 3.750% Calpine 01/03/2031	27,618	0.22
11,000 5.000% Calpine 01/02/2031	10,945	0.09
2,000 0.500% Canadian Imperial Bank of Commerce 14/12/2023	1,994	0.02
2,000 2.250% Canadian Imperial Bank of Commerce 28/01/2025	2,093	0.02
2,000 6.125% Canadian Pacific Railway 15/09/2115	3,134	0.02
5,000 4.600% Cardinal Health 15/03/2043	5,782	0.04
34,000 4.750% Cargo Aircraft Management 01/02/2028	34,674	0.27
30,000 5.750% Carnival 01/03/2027	31,425	0.25
5,000 7.625% Carnival 01/03/2026	5,431	0.04
3,000 3.377% Carrier Global 05/04/2040	3,150	0.02
30,000 5.875% Carrols Restaurant Group 01/07/2029	29,700	0.23
21,000 5.500% Carvana 15/04/2027	21,709	0.17
15,000 5.375% Cascades 15/01/2028	15,769	0.12
4,000 3.125% Catalent Pharma Solutions 15/02/2029	3,874	0.03
4,000 1.100% Caterpillar Financial Services 14/09/2027	3,954	0.03
35,000 4.500% CCO Holdings 15/08/2030	36,487	0.28
25,000 6.750% CEC Entertainment 01/05/2026	25,656	0.20
17,000 5.125% CenturyLink 15/12/2026	17,659	0.14
14,000 6.375% ChampionX 01/05/2026	14,683	0.11
2,000 3.500% Charter Communications Operating 01/06/2041	2,002	0.02
3,000 3.850% Charter Communications Operating 01/04/2061	2,947	0.02
2,000 4.800% Charter Communications Operating 01/03/2050	2,299	0.02
2,000 5.375% Charter Communications Operating 01/04/2038	2,461	0.02
2,000 6.384% Charter Communications Operating 23/10/2035	2,677	0.02
21,000 4.625% Cheniere Energy 15/10/2028	22,155	0.17
25,000 4.500% Cheniere Energy Partners 01/10/2029	26,875	0.21
2,000 1.018% Chevron 12/08/2027	1,948	0.01
17,000 1.554% Chevron 11/05/2025	17,426	0.14
3,000 3.300% Chevron Phillips Chemical 01/05/2023	3,150	0.02
2,000 4.200% Chevron USA 15/10/2049	2,464	0.02
3,000 5.250% Chevron USA 15/11/2043	4,079	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
7,000 3.400% Cigna 15/03/2051	7,326	0.06
4,000 4.450% Citigroup 29/09/2027	4,570	0.04
11,000 5.875% Citigroup 22/02/2033	14,450	0.11
8,000 6.000% Citigroup 31/10/2033	10,639	0.08
8,000 2.638% Citizens Financial Group 30/09/2032	8,024	0.06
15,000 4.875% Clarivate Science Holdings 30/06/2029	15,394	0.12
50,000 4.750% Clearwater Paper 15/08/2028	49,812	0.39
25,000 5.000% Clearway Energy Operating 15/09/2026	25,687	0.20
6,000 6.250% Cleveland-Cliffs 01/10/2040	6,330	0.05
15,000 6.750% Cleveland-Cliffs 15/03/2026	16,181	0.13
38,000 6.250% Colt Merger Sub 01/07/2025	40,297	0.31
4.150% Columbia Property Trust Operating Partnership 2,000 01/04/2025	2,154	0.02
7,000 3.900% Comcast 01/03/2038	8,061	0.06
21,000 3.875% Commercial Metals 15/02/2031	21,131	0.16
3,000 7.000% Conagra Brands 01/10/2028	4,000	0.03
200,000 6.750% Connect Finco 01/10/2026	211,696	1.65
6,000 3.600% Consolidated Edison Co of New York 15/06/2061	6,255	0.05
2,000 3.950% Consolidated Edison of New York 01/04/2050	2,273	0.02
1,000 6.875% Consolidated Energy Finance 15/06/2025	1,019	0.01
14,000 5.750% Continental Resources 15/01/2031	16,769	0.13
4,000 5.450% Corning 15/11/2079	5,606	0.04
25,000 5.000% Coty 15/04/2026	25,349	0.20
22,000 6.500% Coty 15/04/2026	22,287	0.17
30,000 5.000% Covanta Holding 01/09/2030	31,500	0.25
4,000 5.125% Credit Acceptance 31/12/2024	4,145	0.03
29,000 6.625% Credit Acceptance 15/03/2026	30,522	0.24
60,000 5.250% CSC Holdings 01/06/2024	65,097	0.51
14,000 3.875% CTR Partnership 30/06/2028	14,296	0.11
20,000 6.750% Cushman & Wakefield US Borrower 15/05/2028	21,569	0.17
2,000 2.700% CVS Health 21/08/2040	1,942	0.01
7,000 4.780% CVS Health 25/03/2038	8,599	0.07
25,000 7.625% Dave & Buster's Entertainment 01/11/2025	26,906	0.21
52,000 4.625% DaVita 01/06/2030	53,376	0.42
11,000 5.625% DCP Midstream Operating 15/07/2027	12,513	0.10
5,000 6.750% DCP Midstream Operating 15/09/2037	6,013	0.05
7,000 8.100% Dell International LLC / EMC 15/07/2036	10,713	0.08
30,000 8.000% Deluxe 01/06/2029	32,550	0.25
3,000 3.500% Diamondback Energy 01/12/2029	3,215	0.02
5,000 4.400% Diamondback Energy 24/03/2051	5,642	0.04
25,000 8.500% Diebold Nixdorf 15/04/2024	25,594	0.20
7,000 5.300% Discovery Communications 15/05/2049	8,859	0.07
20,000 7.250% Dole Food Co Inc 15/06/2025	20,400	0.16
7,000 5.100% Dominion Energy 01/06/2065	10,074	0.08
10,000 5.250% Dominion Energy 01/08/2033	12,573	0.10
10,000 6.750% Domtar 15/02/2044	11,233	0.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
24,000	24,900	0.19
8,000	8,123	0.06
17,000	17,319	0.13
3,000	3,629	0.03
2,000	1,986	0.02
25,000	25,250	0.20
3,000	3,557	0.03
2,000	1,969	0.02
2,000	2,292	0.02
3,000	3,004	0.02
13,000	13,841	0.11
25,000	25,026	0.20
3,000	3,469	0.03
6,000	7,650	0.06
8,000	8,326	0.06
43,000	44,075	0.34
6,000	6,171	0.05
7,000	8,045	0.06
2,000	2,189	0.02
2,000	2,147	0.02
3,000	3,437	0.03
6,000	6,008	0.05
2,000	2,071	0.02
5,000	6,320	0.05
6,000	6,091	0.05
2,000	2,087	0.02
34,000	35,445	0.28
7,000	6,952	0.05
4,866	4,833	0.04
20,000	20,617	0.16
24,000	25,088	0.20
6,000	8,207	0.06
21,000	22,837	0.18
15,000	15,067	0.12
47,000	49,937	0.39
4,000	5,260	0.04
33,000	34,444	0.27
25,000	25,846	0.20
25,000	25,125	0.20
8,000	8,703	0.07
21,000	24,481	0.19
2,000	2,420	0.02
2,000	2,016	0.02
7,000	7,373	0.06
75,000	75,187	0.59

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
46,000 6.500% Genworth Mortgage Holdings 15/08/2025.....	50,701	0.40
10,000 3.250% Georgia Power 15/03/2051.....	10,087	0.08
16,000 0.950% Georgia-Pacific 15/05/2026.....	15,742	0.12
29,000 5.375% goeasy 01/12/2024.....	29,912	0.23
3,000 3.500% Goldman Sachs Group 16/11/2026.....	3,263	0.03
3,000 6.750% Goldman Sachs Group 01/10/2037.....	4,369	0.03
8,000 2.000% Gray Oak Pipeline 15/09/2023.....	8,158	0.06
2,000 3.450% Gray Oak Pipeline 15/10/2027.....	2,103	0.02
15,000 4.750% Gray Television 15/10/2030.....	14,948	0.12
25,000 5.750% Griffon 01/03/2028.....	26,562	0.21
28,000 5.500% GrubHub Holdings 01/07/2027.....	29,435	0.23
25,000 3.875% H&E Equipment Services 15/12/2028.....	24,600	0.19
2,000 4.750% Halliburton 01/08/2043.....	2,330	0.02
3,000 4.850% Halliburton 15/11/2035.....	3,536	0.03
25,000 5.750% Harsco 31/07/2027.....	26,281	0.20
34,000 5.750% Harsco 31/07/2027.....	35,742	0.28
49,000 7.500% Harvest Midstream I 01/09/2028.....	53,214	0.42
10,000 3.375% HAT Holdings I 15/06/2026.....	10,075	0.08
20,000 6.000% HAT Holdings I 15/04/2025.....	21,082	0.16
14,170 5.750% Hawaiian Brand Intellectual Property 20/01/2026.....	15,233	0.12
14,348 5.750% Hawaiian Brand Intellectual Property 20/01/2026.....	15,424	0.12
35,000 3.500% HCA 01/09/2030.....	37,288	0.29
3,000 3.500% HCA 15/07/2051.....	3,001	0.02
28,000 7.875% Herbalife Nutrition 01/09/2025.....	30,450	0.24
10,000 6.000% Hess 15/01/2040.....	12,833	0.10
13,000 1.750% Hewlett Packard Enterprise 01/04/2026.....	13,150	0.10
6,000 6.350% Hewlett Packard Enterprise 15/10/2045.....	8,065	0.06
10,000 5.750% Hilcorp Energy I 01/02/2029.....	10,422	0.08
23,000 6.000% Hilcorp Energy I 01/02/2031.....	24,359	0.19
20,000 6.125% Hilton Grand Vacations Borrower 01/12/2024.....	20,950	0.16
40,000 5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029.....	40,900	0.32
25,000 4.875% HLF Financing 01/06/2029.....	25,125	0.20
29,000 5.000% Holy Energy 01/02/2028.....	29,652	0.23
2,000 0.483% Honeywell International 19/08/2022.....	2,001	0.02
4,000 0.650% Hormel Foods 03/06/2024.....	4,009	0.03
8,000 3.500% Host Hotels & Resorts 15/09/2030.....	8,404	0.07
30,000 6.625% Hughes Satellite Systems 01/08/2026.....	33,637	0.26
3,000 3.500% Illinois Tool Works 01/03/2024.....	3,213	0.02
22,000 4.750% Imola Merger 15/05/2029.....	22,632	0.18
75,000 7.250% Independence Energy Finance 01/05/2026.....	78,763	0.62
17,000 5.375% Indigo Natural Resources 01/02/2029.....	17,765	0.14
7,000 0.750% International Bank for Reconstruction & Development 24/11/2027.....	6,820	0.05
5,000 3.125% International Bank for Reconstruction & Development 20/11/2025.....	5,502	0.04
2,000 3.500% Interstate Power & Light 30/09/2049.....	2,159	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
35,000	6.500% ITT Holdings 01/08/2029	35,756 0.28
39,000	5.000% Jaguar Holding II 15/06/2028	42,273 0.33
40,000	7.125% JB Poindexter 15/04/2026	42,300 0.33
2,000	2.750% Jersey Central Power & Light 01/03/2032	2,028 0.02
8,000	1.500% John Deere Capital 06/03/2028	7,959 0.06
3,000	4.700% Kansas City Southern 01/05/2048	3,739 0.03
2,000	4.875% Ken Garff Automotive 15/09/2028	2,040 0.02
16,000	4.750% Kennedy-Wilson 01/03/2029	16,480 0.13
2,000	1.000% Kia 16/04/2024	2,010 0.02
4,000	5.050% Kinder Morgan 15/02/2046	4,859 0.04
51,000	6.625% Kinder Morgan 01/10/2028	60,817 0.47
2,000	3.375% Kohl's 01/05/2031	2,070 0.02
7,000	5.550% Kohl's 17/07/2045	8,379 0.07
20,000	4.625% Korn Ferry 15/12/2027	20,775 0.16
7,000	4.875% Kraft Heinz Foods 01/10/2049	8,493 0.07
33,000	4.250% Ladder Capital Finance Holdings 01/02/2027	32,865 0.26
4,000	4.250% Leeward Renewable Energy Operations 01/07/2029	4,060 0.03
23,000	4.375% Legacy LifePoint Health 15/02/2027	23,201 0.18
50,000	5.500% Lehman Brothers Holdings 04/04/2016^	375 0.00
43,000	7.500% Lehman Brothers Holdings 11/05/2038^	4 0.00
27,000	5.857% Lehman Brothers Holdings Capital Trust VII (perpetual) ^ ..	3 0.00
8,000	4.300% Liberty Mutual Group 01/02/2061	7,299 0.06
3,000	2.050% Liberty Utilities Finance GP 1 15/09/2030	2,896 0.02
5,000	3.750% Live Nation Entertainment 15/01/2028	5,022 0.04
19,000	4.750% Live Nation Entertainment 15/10/2027	19,712 0.15
19,000	4.000% LPL Holdings 15/03/2029	19,095 0.15
40,000	5.375% Lumen Technologies 15/06/2029	40,654 0.32
8,000	6.600% Marathon Oil 01/10/2037	10,656 0.08
7,000	6.800% Marathon Oil 15/03/2032	9,207 0.07
8,000	2.850% Marriott International 15/04/2031	8,133 0.06
8,000	4.625% Marriott International 15/06/2030	9,223 0.07
3,000	3.125% Masco 15/02/2051	2,978 0.02
25,000	4.625% Mattamy Group 01/03/2030	25,537 0.20
3,000	3.625% McDonald's 01/09/2049	3,327 0.03
5,000	4.200% McDonald's 01/04/2050	6,029 0.05
30,000	6.500% MEG Energy 15/01/2025	31,061 0.24
15,000	7.125% MEG Energy 01/02/2027	15,980 0.12
45,000	5.125% Methanex 15/10/2027	48,600 0.38
25,000	8.125% Mineral Resources 01/05/2027	27,469 0.21
43,000	5.000% Minerals Technologies 01/07/2028	44,707 0.35
9,000	4.250% Moog 15/12/2027	9,315 0.07
25,000	4.250% Moog 15/12/2027	25,875 0.20
13,000	3.625% Morgan Stanley 20/01/2027	14,416 0.11
1,000	5.000% Morgan Stanley 24/11/2025	1,153 0.01
50,000	5.750% MPH Acquisition Holdings 01/11/2028	50,245 0.39
11,000	3.500% MPT Operating Partnership 15/03/2031	11,110 0.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
22,000 6.375% Murphy Oil 15/07/2028	23,196	0.18
46,000 4.750% Murphy Oil USA 15/09/2029	48,300	0.38
5,000 2.950% National Fuel Gas 01/03/2031	5,035	0.04
2,000 3.000% National Health Investors 01/02/2031	1,937	0.01
35,000 3.625% NCL 15/12/2024	33,779	0.26
9,000 5.875% NCL 15/03/2026	9,428	0.07
25,000 5.125% NCR 15/04/2029	25,781	0.20
25,000 4.250% NextEra Energy Operating Partners LP 15/07/2024	26,375	0.21
21,000 4.875% NFP 15/08/2028	21,339	0.17
25,000 7.500% NGL Energy Operating 01/02/2026	26,250	0.20
8,000 5.625% Nielsen Finance 01/10/2028	8,454	0.07
14,000 5.875% Nielsen Finance 01/10/2030	15,238	0.12
16,000 7.375% NMI Holdings 01/06/2025	18,335	0.14
2,000 2.300% Nordstrom 08/04/2024	2,006	0.02
2,000 5.000% Nordstrom 15/01/2044	2,002	0.02
3,000 4.100% Norfolk Southern 15/05/2049	3,526	0.03
7,000 3.375% NRG Energy 15/02/2029	6,851	0.05
25,000 3.625% NRG Energy 15/02/2031	24,567	0.19
38,000 6.375% NuStar Logistics 01/10/2030	41,986	0.33
23,000 6.375% Oasis Petroleum 01/06/2026	23,983	0.19
20,000 5.875% Occidental Petroleum 01/09/2025	22,250	0.17
12,000 6.125% Occidental Petroleum 01/01/2031	14,085	0.11
30,000 6.375% Occidental Petroleum 01/09/2028	35,025	0.27
10,000 3.250% Omega Healthcare Investors 15/04/2033	9,992	0.08
3,000 3.375% Omega Healthcare Investors 01/02/2031	3,085	0.02
7,000 3.500% OneMain Finance 15/01/2027	7,053	0.05
11,000 6.650% ONEOK 01/10/2036	14,731	0.11
13,000 2.300% Oracle 25/03/2028	13,355	0.10
8,000 3.800% Oracle 15/11/2037	8,776	0.07
3,000 4.100% Oracle 25/03/2061	3,327	0.03
3,000 4.300% Owens Corning 15/07/2047	3,491	0.03
2,000 3.500% Pacific Gas and Electric 01/08/2050	1,784	0.01
3,000 4.300% Pacific Gas and Electric 15/03/2045	2,881	0.02
42,000 7.500% Par Pharmaceutical 01/04/2027	42,945	0.34
17,000 4.875% Park Intermediate Holdings 15/05/2029	17,586	0.14
28,000 6.750% Park River Holdings 01/08/2029	28,350	0.22
12,000 4.500% Pattern Energy Operations 15/08/2028	12,422	0.10
23,000 4.500% Pattern Energy Operations 15/08/2028	23,810	0.19
25,000 4.000% Paysafe Finance 15/06/2029	24,687	0.19
26,000 6.000% PBF Holding 15/02/2028	17,810	0.14
2,000 3.800% Penn Mutual Life Insurance 29/04/2061	2,071	0.02
10,000 3.400% Penske Truck Leasing 15/11/2026	10,825	0.08
3,000 4.200% Penske Truck Leasing 01/04/2027	3,374	0.03
22,000 5.500% Performance Food Group 15/10/2027	23,155	0.18
2,000 3.150% Piedmont Operating Partnership 15/08/2030	2,032	0.02
25,000 5.875% Pilgrim's Pride 30/09/2027	26,625	0.21

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
CORPORATE BONDS (CONTINUED)			
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)			
(continued)			
2,000	4.300% Plains All American Pipeline 31/01/2043	2,022	0.02
6,000	6.650% Plains All American Pipeline 15/01/2037	7,862	0.06
25,000	4.500% Post Holdings 15/09/2031	24,945	0.19
25,000	5.750% Prime Security Services Borrower 15/04/2026	27,617	0.22
2,000	0.500% Principal Life Global Funding II 08/01/2024	1,996	0.02
8,000	1.500% Prudential Financial 10/03/2026	8,125	0.06
3,000	3.700% Public Service of Colorado 15/06/2028	3,386	0.03
5,000	4.100% Public Service of Colorado 15/06/2048	6,100	0.05
20,000	3.625% Quicken Loans 01/03/2029	19,750	0.15
20,000	3.500% Rackspace Technology Global 15/02/2028	19,345	0.15
14,000	8.250% Range Resources 15/01/2029	15,785	0.12
20,000	7.375% Regions Financial 10/12/2037	30,505	0.24
28,000	4.250% Royal Caribbean Cruises 01/07/2026	27,965	0.22
6,000	5.500% Royal Caribbean Cruises 01/04/2028	6,284	0.05
3,000	3.350% Sammons Financial Group 16/04/2031	3,091	0.02
2,000	3.244% Santander Holdings USA 05/10/2026	2,134	0.02
5,000	3.649% Santos Finance 29/04/2031	5,123	0.04
2,000	3.900% Schlumberger Holdings 17/05/2028	2,235	0.02
40,000	8.750% SeaWorld Parks & Entertainment 01/05/2025	43,336	0.34
2,000	1.250% Security Benefit Global Funding 17/05/2024	2,003	0.02
18,000	4.375% Service Properties Trust 15/02/2030	17,145	0.13
4,000	4.750% Service Properties Trust 01/10/2026	3,945	0.03
5,000	4.950% Service Properties Trust 01/10/2029	4,931	0.04
31,000	5.250% Service Properties Trust 15/02/2026	31,232	0.24
2,000	5.500% Service Properties Trust 15/12/2027	2,136	0.02
25,000	4.125% Silgan Holdings 01/02/2028	25,937	0.20
21,000	4.750% Silgan Holdings 15/03/2025	21,341	0.17
16,000	4.625% Simmons Foods 01/03/2029	16,139	0.13
2,000	4.250% Smithfield Foods 01/02/2027	2,187	0.02
2,000	5.200% Smithfield Foods 01/04/2029	2,330	0.02
25,000	7.375% Sotheby's 15/10/2027	26,969	0.21
11,000	1.100% Southern California Edison 01/04/2024	11,077	0.09
24,000	7.500% Spirit AeroSystems 15/04/2025	25,620	0.20
19,000	5.500% SS&C Technologies 30/09/2027	20,134	0.16
20,000	3.375% Standard Industries 15/01/2031	19,144	0.15
5,000	3.625% Starwood Property Trust 15/07/2026	5,038	0.04
29,000	4.750% Starwood Property Trust 15/03/2025	30,160	0.24
4,000	5.500% Starwood Property Trust 01/11/2023	4,190	0.03
4,000	3.750% STERIS Irish FinCo UnLtd 15/03/2051	4,250	0.03
27,000	4.875% SunCoke Energy 30/06/2029	26,966	0.21
29,000	7.500% SunCoke Energy Partners 15/06/2025	30,118	0.23
5,000	5.950% Suncor Energy 15/05/2035	6,587	0.05
2,000	5.350% Sunoco Logistics Partners Operations 15/05/2045	2,315	0.02
4,000	3.125% Suzano Austria 15/01/2032	3,957	0.03
5,000	3.750% Suzano Austria 15/01/2031	5,244	0.04
5,000	2.100% SVB Financial Group 15/05/2028	5,076	0.04

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
16,000 4.500% Synchrony Financial 23/07/2025	17,899	0.14
10,000 4.450% Sysco 15/03/2048	11,961	0.09
6,000 4.500% Sysco 01/04/2046	7,125	0.06
2,000 5.950% Sysco 01/04/2030	2,568	0.02
2,000 6.600% Sysco 01/04/2050	3,113	0.02
50,000 6.625% Talen Energy Supply 15/01/2028	45,750	0.36
17,000 4.875% Targa Resources 01/02/2031	18,403	0.14
26,000 6.375% Team Health Holdings 01/02/2025	24,728	0.19
7,000 6.250% Teck Resources 15/07/2041	9,155	0.07
5,000 2.750% Teledyne Technologies 01/04/2031	5,142	0.04
38,000 6.500% Telesat 15/10/2027	36,195	0.28
25,000 4.625% Tenet Healthcare 15/07/2024	25,367	0.20
37,000 6.125% Tenet Healthcare 01/10/2028	39,472	0.31
36,000 8.875% Terrier Media Buyer 15/12/2027	38,938	0.30
6,000 6.550% Time Warner Cable 01/05/2037	8,179	0.06
7,000 3.000% T-Mobile USA 15/02/2041	6,914	0.05
3,000 3.600% T-Mobile USA 15/11/2060	3,054	0.02
6,000 1.900% Toyota Motor Credit 06/04/2028	6,119	0.05
25,000 3.500% TriNet Group 01/03/2029	24,650	0.19
13,000 5.125% Trinseo Materials Operating 01/04/2029	13,293	0.10
10,000 2.050% Triton Container International 15/04/2026	10,036	0.08
4,000 3.150% Triton Container International 15/06/2031	4,028	0.03
18,000 4.000% TTM Technologies 01/03/2029	18,109	0.14
2,000 2.950% Union Electric 15/06/2027	2,164	0.02
10,000 4.375% United Airlines 15/04/2026	10,350	0.08
6,000 4.875% United Airlines Holdings 15/01/2025	6,225	0.05
5,000 3.900% United Parcel Service 01/04/2025	5,537	0.04
6,000 1.250% UnitedHealth Group 15/01/2026	6,057	0.05
3,000 3.750% UnitedHealth Group 15/07/2025	3,330	0.03
40,000 6.625% Univision Communications 01/06/2027	43,360	0.34
10,000 4.000% Upjohn 22/06/2050	10,605	0.08
23,000 6.875% USA Compression Partners 01/04/2026	24,092	0.19
3,000 2.150% Valero Energy 15/09/2027	3,049	0.02
3,000 4.375% Valero Energy Partners 15/12/2026	3,401	0.03
4,000 1.680% Verizon Communications 30/10/2030	3,824	0.03
2,000 3.550% Verizon Communications 22/03/2051	2,138	0.02
8,000 3.700% Verizon Communications 22/03/2061	8,576	0.07
3,000 4.272% Verizon Communications 15/01/2036	3,583	0.03
2,000 4.400% Verizon Communications 01/11/2034	2,386	0.02
11,000 4.375% Viacom 15/03/2043	12,704	0.10
2,000 3.850% Viatrix 22/06/2040	2,129	0.02
5,000 5.625% Viking Ocean Cruises Ship VII 15/02/2029	5,050	0.04
2,000 0.750% Visa 15/08/2027	1,940	0.01
21,000 5.500% VM Consolidated 15/04/2029	21,367	0.17
34,000 5.000% VOC Escrow 15/02/2028	34,374	0.27
5,000 4.875% Vodafone Group 19/06/2049	6,311	0.05

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 50.81%)		
(continued)		
7,000 5.250% Vodafone Group 30/05/2048	9,230	0.07
11,000 2.950% Vontier 01/04/2031	11,042	0.09
2,000 2.150% Vornado Realty 01/06/2026	2,028	0.02
5,000 2.750% Walt Disney 01/09/2049	4,939	0.04
52,020 8.625% Waterford Gaming 15/09/2014	359	0.00
7,000 4.300% Wells Fargo & Co 22/07/2027	7,986	0.06
2,000 5.606% Wells Fargo & Co 15/01/2044	2,732	0.02
2,000 3.750% Western & Southern Life Insurance 28/04/2061	2,125	0.02
8,000 5.750% Williams 24/06/2044	10,496	0.08
25,000 6.000% Wyndham Destinations 01/04/2027	27,541	0.21
3,000 6.500% Xcel Energy 01/07/2036	4,364	0.03
26,000 6.125% Zayo Group Holdings 01/03/2028	26,552	0.21
UNITED STATES DOLLAR - TOTAL	6,639,442	51.87
FIXED INCOME SECURITIES - TOTAL	9,792,634	76.51
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 2.31%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.03%)		
50,000 0.125% Argentine 09/07/2035	15,826	0.12
50,000 0.125% Argentine 09/01/2038	18,900	0.15
90,000 0.500% Ecuador 31/07/2035	61,650	0.48
UNITED STATES DOLLAR - TOTAL	96,376	0.75
CORPORATE BONDS		
EURO (31 DECEMBER 2020: 0.96%)		
100,000 1.375% Danske Bank 12/02/2030	120,842	0.94
EURO - TOTAL	120,842	0.94
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.32%)		
7,000 1.486% Bank of America 19/05/2024	7,119	0.06
16,000 2.456% Bank of America 22/10/2025	16,744	0.13
6,000 3.311% Bank of America 22/04/2042	6,372	0.05
2,000 3.483% Bank of America 13/03/2052	2,190	0.02
7,000 3.705% Bank of America 24/04/2028	7,744	0.06
4,000 4.078% Bank of America 23/04/2040	4,694	0.04
3,000 4.875% BP Capital Markets (perpetual)	3,287	0.03
3,000 0.981% Citigroup 01/05/2025	3,008	0.02
2,000 3.668% Citigroup 24/07/2028	2,207	0.02
2,000 4.750% CMS Energy 01/06/2050	2,229	0.02
2,000 5.750% Dominion Energy 01/10/2054	2,184	0.02
3,000 6.000% EnLink Midstream Partners (perpetual)	2,310	0.02
3,000 5.250% Enterprise Products Operating 16/08/2077	3,148	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 1.32%)		
(continued)		
4,000 1.542% Goldman Sachs Group 10/09/2027	3,991	0.03
2,000 3.210% Goldman Sachs Group 22/04/2042	2,094	0.02
13,000 5.000% Goldman Sachs Group (perpetual)	13,163	0.10
3,000 0.653% JPMorgan Chase & Co 16/09/2024	3,001	0.02
18,000 2.005% JPMorgan Chase & Co 13/03/2026	18,590	0.15
3,000 2.069% JPMorgan Chase & Co 01/06/2029	3,024	0.02
7,000 2.525% JPMorgan Chase & Co 19/11/2041	6,678	0.05
13,000 6.125% JPMorgan Chase & Co (perpetual)	14,089	0.11
1,000 0.790% Morgan Stanley 30/05/2025	996	0.01
3,000 3.217% Morgan Stanley 22/04/2042	3,183	0.02
5,000 4.750% National Rural Utilities Cooperative Finance 30/04/2043	5,233	0.04
5,000 5.900% New York Community Bancorp 06/11/2028	5,431	0.04
3,000 5.625% Prudential Financial 15/06/2043	3,220	0.02
2,000 5.700% Prudential Financial 15/09/2048	2,346	0.02
3,000 4.000% Stanley Black & Decker 15/03/2060	3,192	0.02
6,000 4.000% Texas Capital Bancshares 06/05/2031	6,234	0.05
6,000 3.000% Valley National Bancorp 15/06/2031	6,088	0.05
1,000 5.125% Vodafone Group 04/06/2081	1,012	0.01
7,000 4.700% Voya Financial 23/01/2048	7,379	0.06
9,000 3.068% Wells Fargo & Co 30/04/2041	9,212	0.07
UNITED STATES DOLLAR - TOTAL	181,392	1.42
VARIABLE RATE SECURITIES - TOTAL	398,610	3.11
COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2020: 18.59%)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 18.59%)		
10,000 3.933% BANK 2019-BNK16 15/02/2052	10,601	0.08
15,000 3.933% Benchmark 2019-B9 Mortgage Trust 15/03/2052	16,787	0.13
25,000 1.500% Fannie Mae or Freddie Mac 19/07/2036	25,311	0.20
75,000 1.500% Fannie Mae or Freddie Mac 14/07/2051	73,579	0.57
25,000 2.000% Fannie Mae or Freddie Mac 19/07/2036	25,794	0.20
75,000 2.000% Fannie Mae or Freddie Mac 14/07/2051	75,829	0.59
1,920 1.785% Fannie Mae Pool 01/09/2035	1,995	0.02
20,554 2.000% Fannie Mae Pool 01/07/2035	21,224	0.17
23,560 2.000% Fannie Mae Pool 01/11/2035	24,423	0.19
24,694 2.000% Fannie Mae Pool 01/05/2036	25,499	0.20
49,467 2.000% Fannie Mae Pool 01/04/2051	50,047	0.39
24,672 2.000% Fannie Mae Pool 01/04/2051	24,961	0.20
24,766 2.000% Fannie Mae Pool 01/05/2051	25,069	0.20
49,866 2.000% Fannie Mae Pool 01/06/2051	50,450	0.39
248 2.100% Fannie Mae Pool 01/05/2037	261	0.00
1,904 2.196% Fannie Mae Pool 01/05/2040	2,010	0.02
569 2.325% Fannie Mae Pool 01/10/2040	602	0.00
288 2.328% Fannie Mae Pool 01/10/2040	305	0.00
1,043 2.441% Fannie Mae Pool 01/08/2035	1,104	0.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2020: 18.59%)(continued)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 18.59%) (continued)		
596 2.462% Fannie Mae Pool 01/11/2036	634	0.01
1,332 2.467% Fannie Mae Pool 01/10/2035	1,401	0.01
8,748 2.500% Fannie Mae Pool 01/12/2026	9,153	0.07
60,034 2.500% Fannie Mae Pool 01/07/2031	62,899	0.49
17,093 2.500% Fannie Mae Pool 01/05/2050	17,808	0.14
63,224 2.500% Fannie Mae Pool 01/06/2050	65,502	0.51
22,758 2.500% Fannie Mae Pool 01/07/2050	23,826	0.19
22,960 2.500% Fannie Mae Pool 01/10/2050	23,805	0.19
49,722 2.500% Fannie Mae Pool 01/05/2051	51,509	0.40
40,000 2.500% Fannie Mae Pool 14/07/2051	41,398	0.32
50,558 3.000% Fannie Mae Pool 01/03/2030	53,638	0.42
16,026 3.000% Fannie Mae Pool 01/10/2030	16,945	0.13
11,098 3.000% Fannie Mae Pool 01/02/2033	11,716	0.09
25,146 3.000% Fannie Mae Pool 01/11/2039	26,243	0.21
2,902 3.000% Fannie Mae Pool 01/12/2042	3,093	0.02
9,914 3.000% Fannie Mae Pool 01/09/2046	10,439	0.08
17,133 3.000% Fannie Mae Pool 01/12/2046	18,136	0.14
67,006 3.000% Fannie Mae Pool 01/04/2047	70,628	0.55
0 3.000% Fannie Mae Pool 01/04/2048	0	0.00
32,636 3.000% Fannie Mae Pool 01/09/2048	34,304	0.27
16,633 3.000% Fannie Mae Pool 01/03/2050	17,521	0.14
4,803 3.500% Fannie Mae Pool 01/10/2028	5,191	0.04
7,331 3.500% Fannie Mae Pool 01/10/2045	7,927	0.06
22,787 3.500% Fannie Mae Pool 01/11/2045	24,304	0.19
15,219 3.500% Fannie Mae Pool 01/04/2048	16,347	0.13
15,115 4.000% Fannie Mae Pool 01/03/2039	16,216	0.13
58,444 4.000% Fannie Mae Pool 01/02/2045	64,123	0.50
15,563 4.000% Fannie Mae Pool 01/07/2047	16,669	0.13
33,922 4.000% Fannie Mae Pool 01/06/2048	36,660	0.29
21,394 4.000% Fannie Mae Pool 01/01/2049	22,795	0.18
13,173 4.000% Fannie Mae Pool 01/01/2049	14,040	0.11
0 4.500% Fannie Mae Pool 01/06/2048	0	0.00
4,381 5.000% Fannie Mae Pool 01/06/2040	4,992	0.04
4,963 5.500% Fannie Mae Pool 01/08/2037	5,759	0.05
511 5.500% Fannie Mae Pool 01/06/2038	596	0.00
3,006 2.500% Freddie Mac Gold Pool 01/01/2028	3,161	0.02
17,206 2.500% Freddie Mac Gold Pool 01/11/2032	18,178	0.14
18,299 3.500% Freddie Mac Gold Pool 01/03/2042	19,841	0.16
86,910 3.500% Freddie Mac Gold Pool 01/07/2045	93,535	0.73
92,362 3.500% Freddie Mac Gold Pool 01/03/2048	99,577	0.78
16,730 4.000% Freddie Mac Gold Pool 01/01/2047	18,357	0.14
62,124 4.500% Freddie Mac Gold Pool 01/03/2039	69,411	0.54
28,884 4.500% Freddie Mac Gold Pool 01/07/2044	32,164	0.25
2,856 5.000% Freddie Mac Gold Pool 01/11/2043	3,274	0.03
245 6.500% Freddie Mac Gold Pool 01/05/2037	284	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

Holding	Fair Value USD	% of Value of Sub-Fund
COLLATERALISED MORTGAGE OBLIGATIONS (31 DECEMBER 2020: 18.59%)(continued)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 18.59%) (continued)		
148 1.735% Freddie Mac Non Gold Pool 01/02/2037	154	0.00
1,598 2.226% Freddie Mac Non Gold Pool 01/11/2037	1,699	0.01
24,575 2.000% Freddie Mac Pool 01/03/2051	24,863	0.19
49,637 2.000% Freddie Mac Pool 01/05/2051	50,219	0.39
49,847 2.000% Freddie Mac Pool 01/06/2051	50,431	0.39
32,573 3.500% Freddie Mac Pool 01/08/2049	34,761	0.27
25,959 3.500% Freddie Mac Pool 01/04/2050	27,316	0.21
11,074 4.000% Freddie Mac Pool 01/07/2049	11,966	0.09
36,168 4.500% Freddie Mac Pool 01/07/2045	38,919	0.30
4,482 3.000% Freddie Mac REMICS 15/09/2045	4,608	0.04
48,341 2.000% Ginnie Mae II Pool 20/11/2050	49,309	0.39
13,283 2.500% Ginnie Mae II Pool 20/05/2050	13,749	0.11
87,219 2.500% Ginnie Mae II Pool 20/12/2050	90,349	0.71
18,900 3.000% Ginnie Mae II Pool 20/01/2046	20,027	0.16
26,064 3.000% Ginnie Mae II Pool 20/03/2046	27,544	0.22
39,164 3.000% Ginnie Mae II Pool 20/04/2046	41,259	0.32
32,713 3.000% Ginnie Mae II Pool 20/05/2046	34,579	0.27
84,651 3.000% Ginnie Mae II Pool 20/05/2050	88,361	0.69
17,713 3.500% Ginnie Mae II Pool 20/07/2046	18,840	0.15
2,029 3.500% Ginnie Mae II Pool 20/03/2047	2,151	0.02
29,502 4.000% Ginnie Mae II Pool 20/05/2048	31,368	0.25
30,725 4.500% Ginnie Mae II Pool 20/10/2045	33,809	0.26
UNITED STATES DOLLAR - TOTAL	2,306,131	18.02
COLLATERALISED MORTGAGE OBLIGATIONS - TOTAL	2,306,131	18.02
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 12,236,327)	12,497,513	97.64
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	12,497,513	97.64

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: (0.14%))

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	JP Morgan Chase Bank	EUR 35,000	USD 41,644	(126)	0.00
15/07/2021	JP Morgan Chase Bank	EUR 20,000	USD 24,357	(632)	(0.01)
15/07/2021	JP Morgan Chase Bank	USD 432,970	EUR 355,500	11,267	0.09
15/07/2021	JP Morgan Chase Bank	USD 147,968	EUR 124,000	876	0.01
15/07/2021	State Street Bank & Trust Co. ¹	SGD 1,347	USD 1,018	(15)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 4,896	USD 3,698	(56)	0.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND (continued)

FINANCIAL DERIVATIVE INSTRUMENTS (continued)

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: (0.14%)) (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
15/07/2021	State Street Bank & Trust Co. ¹	SGD 6,251	USD 4,713	(63)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 61,183	USD 46,173	(658)	(0.01)
15/07/2021	State Street Bank & Trust Co. ¹	SGD 171,238	USD 128,967	(1,580)	(0.01)
15/07/2021	State Street Bank & Trust Co. ¹	SGD 1,212,225	USD 916,473	(14,675)	(0.11)
15/07/2021	State Street Bank & Trust Co. ¹	USD 109,834	SGD 145,416	1,655	0.01
15/07/2021	State Street Bank & Trust Co. ¹	USD 72,776	SGD 96,529	966	0.01
15/07/2021	State Street Bank & Trust Co. ¹	USD 143,837	SGD 193,020	246	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 17,207	SGD 22,823	229	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 69,790	SGD 93,565	185	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 3,799	SGD 5,029	57	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 249,525	SGD 335,350	52	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 196	SGD 260	3	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 35	SGD 47	-	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 292	SGD 393	(-)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 5,964	SGD 8,025	(6)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 103,530	SGD 139,206	(28)	0.00

Unrealised gain on open forward foreign currency exchange contracts	15,536	0.12
Unrealised loss on open forward foreign currency exchange contracts	(17,839)	(0.14)
Net unrealised loss on open forward foreign currency exchange contracts	(2,303)	(0.02)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	12,495,210	97.62
CASH	448,444	3.50
OTHER NET LIABILITIES	(144,238)	(1.12)
TOTAL VALUE OF SUB-FUND	12,799,416	100.00

¹Investment classified within Level 3.

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

<u>Analysis of gross assets</u>	% of gross assets
Transferable securities admitted to an official stock exchange listing	43.58
Transferable securities dealt in on another regulated market	31.34
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	19.83
Over-the-counter financial derivative instruments	0.12
Other current assets	5.13
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 96.10%)		
CHINA (31 DECEMBER 2020: 52.10%)		
61,728 Baidu	1,585,022	2.20
704,200 Baoshan Iron & Steel	833,605	1.16
3,292,000 China Construction Bank	2,590,173	3.59
1,184,000 China Machinery Engineering.....	548,886	0.76
1,706,000 China Minsheng Banking	817,240	1.13
257,800 China Pacific Insurance Group.....	811,689	1.13
1,045,000 China Railway Signal & Communication	386,212	0.53
611,500 China Shenhua Energy	1,198,502	1.66
923,000 China State Construction Engineering	665,006	0.92
820,000 CIFI Holdings Group	639,903	0.89
2,012,000 Dongfeng Motor Group	1,808,470	2.51
142,900 Gree Electric Appliances	1,153,562	1.60
247,000 Haitian International Holdings	828,576	1.15
1,121,600 Haitong Securities.....	982,143	1.36
3,567,255 Industrial & Commercial Bank of China.....	2,094,724	2.90
45,600 Pharmaron Beijing.....	1,215,522	1.69
81,500 Ping An Insurance Group Co of China.....	798,150	1.11
76,300 Tencent Holdings.....	5,738,061	7.96
344,100 Weifu High-Technology Group.....	1,110,568	1.54
216,722 Zhejiang Dahua Technology.....	708,527	0.98
210,700 Zhengzhou Yutong Bus.....	407,754	0.56
745,500 Zhuzhou CRRC Times Electric	4,406,443	6.11
CHINA - TOTAL	31,328,738	43.44
HONG KONG (31 DECEMBER 2020: 23.95%)		
131,600 AIA Group	1,635,351	2.27
240,660 Alibaba Group Holding.....	6,817,959	9.45
371,000 BOC Hong Kong Holdings	1,258,874	1.75
346,000 China Com Rich Rene Ene Invest*^.....	-	0.00
1,903,000 China Everbright Greentech	725,368	1.01
282,000 China Mobile.....	1,763,056	2.45
216,000 China Resources Land.....	874,787	1.21
710,000 China Resources Power Holdings.....	969,152	1.34
12,723 CK Asset Holdings.....	87,818	0.12
289,700 CK Hutchison Holdings	2,257,000	3.13
92,500 CK Infrastructure Holdings	551,506	0.77
770,000 CNOOC.....	875,547	1.21
1,366,000 Lee & Man Paper Manufacturing.....	1,039,599	1.44
902,000 Sino Biopharmaceutical.....	885,094	1.23
963,000 Sun Art Retail Group.....	716,773	0.99
62,500 Sun Hung Kai Properties.....	931,196	1.29

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
HONG KONG (31 DECEMBER 2020: 23.95%) (continued)		
124,800 VTech Holdings	1,313,803	1.82
962,500 WH Group	865,135	1.20
HONG KONG - TOTAL	23,568,018	32.68
SINGAPORE (31 DECEMBER 2020: 0.89%)		
76,300 BOC Aviation	643,567	0.89
SINGAPORE - TOTAL	643,567	0.89
TAIWAN (31 DECEMBER 2020: 17.84%)		
89,000 Catcher Technology	581,355	0.81
460,499 Cathay Financial Holding	890,835	1.23
429,951 Hon Hai Precision Industry	1,728,291	2.40
12,000 Largan Precision	1,335,128	1.85
377,000 Nanya Technology	1,078,399	1.50
314,969 Taiwan Semiconductor Manufacturing	6,726,122	9.33
187,000 Taiwan Union Technology	781,893	1.08
TAIWAN - TOTAL	13,122,023	18.20
UNITED STATES (31 DECEMBER 2020: 1.32%)		
11,500 Meituan Dianping	474,480	0.66
740,000 Nexteer Automotive Group	1,029,161	1.43
UNITED STATES - TOTAL	1,503,641	2.09
EQUITIES - TOTAL	70,165,987	97.30
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 54,611,003)	70,165,987	97.30
TOTAL VALUE OF INVESTMENTS	70,165,987	97.30
CASH	1,536,015	2.13
OTHER NET ASSETS	409,324	0.57
TOTAL VALUE OF SUB-FUND	72,111,326	100.00

*Suspended security.

^Investment classified within Level 3.

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	97.01
Other current assets	2.99
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 101.55%)		
INDIA (31 DECEMBER 2020: 101.55%)		
739,793 AIA Engineering	21,300,525	2.40
310,000 Asian Paints*	12,481,326	1.40
1,851,938 Avanti Feeds*	13,599,897	1.53
669,394 Bajaj Auto	37,228,231	4.19
970,150 Bajaj Finance*	78,518,457	8.83
1,321,450 Can Fin Homes*	9,307,751	1.05
1,320,365 Central Depository Services India*	17,382,526	1.95
2,282,882 Dabur India*	17,467,902	1.96
1,436,981 Divi's Laboratories	85,222,272	9.59
1,184,877 eClerx Services*	30,900,374	3.48
233,981 Elantas Beck India*	11,709,595	1.32
26,878 Fine Organic Industries*	1,046,662	0.12
2,935,127 Gabriel India*	4,744,457	0.53
117,714 Gland Pharma	5,422,952	0.61
1,716,220 HDFC Bank*	34,585,308	3.89
660,150 Hero MotoCorp.....	25,778,977	2.90
747,540 Hindustan Unilever*	24,853,970	2.79
132,693 Indiamart InterMesh*	12,482,300	1.40
859,728 Indian Energy Exchange.....	4,339,122	0.49
2,256,714 Infosys*	47,994,262	5.40
1,762,600 Infosys (ADR)*	37,807,770	4.25
468,623 IOL Chemicals and Pharmaceuticals*	3,832,583	0.43
605,461 Kajaria Ceramics*	7,982,262	0.90
179,644 Kewal Kiran Clothing*	2,142,895	0.24
1,186,849 Kotak Mahindra Bank*	27,237,809	3.06
421,968 KSB*	5,743,658	0.65
739,356 Marico*	5,279,835	0.59
330,767 MPS*	2,635,278	0.30
1,048,863 Mrs Bectors Food Specialities.....	5,671,170	0.64
379,717 Muthoot Finance	7,569,053	0.85
1,986,856 Reliance Industries.....	39,746,476	4.47
574,081 Route Mobile*	13,308,979	1.50
138,378 Sanofi India*	14,283,205	1.61
175,769 Shree Cement.....	65,040,442	7.32
2,721,474 Sun Pharmaceutical Industries*	24,730,521	2.78
861,232 Tata Consultancy Services*	38,765,868	4.36
385,000 Titan*	8,973,665	1.01

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
INDIA (31 DECEMBER 2020: 101.55%) (continued)		
19,097 TTK Prestige*	2,408,360	0.27
166,391 Vinati Organics*	4,096,536	0.46
INDIA - TOTAL	813,623,231	91.52
EQUITIES - TOTAL	813,623,231	91.52
FIXED INCOME SECURITIES (31 DECEMBER 2020: 0.00%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)		
18,000,000 0.000% United States Treasury Bill 05/08/2021	17,999,257	2.03
UNITED STATES DOLLAR - TOTAL	17,999,257	2.03
FIXED INCOME SECURITIES - TOTAL	17,999,257	2.03
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 507,990,598)	831,622,488	93.55
TOTAL VALUE OF INVESTMENTS	831,622,488	93.55
CASH	84,584,736	9.51
OTHER NET LIABILITIES	(27,217,551)	(3.06)
TOTAL VALUE OF SUB-FUND	888,989,673	100.00

Abbreviations Used:

ADR American Depositary Receipt

*Fully held by PineBridge India Equity Fund.

All other equities are partially held by PineBridge India Equity Fund and PineBridge Investments GF Mauritius Limited.

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	88.43
Transferable securities dealt in on another regulated market	1.96
Other current assets	9.61
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE JAPAN EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 95.24%)		
JAPAN (31 DECEMBER 2020: 95.24%)		
7,200 Advantest.....	652,029	1.36
16,800 Asahi Group Holdings.....	788,970	1.65
41,800 Casio Computer.....	702,245	1.46
7,600 Central Japan Railway.....	1,158,547	2.42
137,100 Concordia Financial Group.....	504,815	1.05
42,700 Dai-ichi Life Holdings.....	785,740	1.64
38,500 Daiichi Sankyo.....	834,019	1.74
2,800 Daikin Industries.....	524,106	1.09
13,900 Fancl.....	452,707	0.94
18,500 Fuji Electric.....	868,639	1.81
20,600 Fuji Oil.....	492,566	1.03
138,600 H2O Retailing.....	1,129,765	2.36
4,200 Hikari Tsushin.....	741,322	1.55
30,900 Hitachi.....	1,778,214	3.71
5,700 Hoya.....	759,587	1.58
46,500 Inpex.....	348,745	0.73
42,300 Itochu.....	1,224,590	2.55
22,600 JCR Pharmaceuticals.....	764,681	1.59
25,400 KDDI.....	796,227	1.66
3,300 Keyence.....	1,673,958	3.49
9,500 Koito Manufacturing.....	593,884	1.24
25,500 Kubota.....	518,374	1.08
7,400 Meiko Electronics.....	218,248	0.45
11,500 Menicon.....	811,508	1.69
32,400 Minebea Mitsumi.....	861,479	1.80
274,300 Mitsubishi UFJ Financial Group.....	1,489,188	3.11
42,500 Mitsui Fudosan.....	989,302	2.06
13,600 Morinaga Milk Industry.....	712,390	1.49
22,400 MS&AD Insurance Group Holdings.....	650,104	1.36
7,600 Murata Manufacturing.....	583,193	1.22
21,500 NET One Systems.....	712,873	1.49
8,200 Nidec.....	955,127	1.99
17,100 Nihon Unisys.....	516,705	1.08
72,300 Nippon Suisan Kaisha.....	346,014	0.72
51,700 Nippon Telegraph & Telephone.....	1,353,830	2.82
2,200 Nitori Holdings.....	391,297	0.82
22,900 Nittoku.....	818,338	1.71
6,700 Omron.....	534,012	1.11
7,600 Open House.....	358,909	0.75
45,300 Pan Pacific International Holdings.....	945,056	1.97
54,400 Penta-Ocean Construction.....	380,433	0.79
10,300 Prored Partners.....	262,963	0.55
18,300 Raito Kogyo.....	298,999	0.62
6,400 Recruit Holdings.....	316,714	0.66
122,700 Rengo.....	1,026,801	2.14
2,400 Round One.....	29,855	0.06

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE JAPAN EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
JAPAN (31 DECEMBER 2020: 95.24%) (continued)		
53,600 Santen Pharmaceutical.....	741,919	1.55
16,800 SBI Holdings.....	399,425	0.83
24,500 Seven & i Holdings.....	1,174,076	2.45
1,700 Shimano.....	405,256	0.84
5,300 Shin-Etsu Chemical.....	890,885	1.86
9,600 SoftBank Group.....	675,261	1.41
17,200 Sony.....	1,682,888	3.51
76,600 Sumitomo Electric Industries.....	1,135,816	2.37
6,100 Sumitomo Metal Mining.....	238,680	0.50
26,100 Sumitomo Mitsui Financial Group.....	904,356	1.89
16,500 Suzuki Motor.....	701,737	1.46
6,500 Taiyo Holdings.....	308,726	0.64
8,000 Tokyo Century.....	432,080	0.90
76,600 Tokyu.....	1,047,113	2.18
25,000 Toyota Motor.....	2,196,137	4.58
40,000 Ushio.....	734,609	1.53
JAPAN - TOTAL.....	47,326,032	98.69
EQUITIES - TOTAL.....	47,326,032	98.69
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 41,615,907).....	47,326,032	98.69
TOTAL VALUE OF INVESTMENTS.....	47,326,032	98.69
CASH.....	1,114,671	2.32
OTHER NET LIABILITIES.....	(487,773)	(1.01)
TOTAL VALUE OF SUB-FUND.....	47,952,930	100.00

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing.....	97.59
Other current assets.....	2.41
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 96.40%)		
JAPAN (31 DECEMBER 2020: 96.40%)		
230,900 Ai Holdings	4,574,759	1.01
135,600 Ain Holdings	8,501,452	1.88
198,400 Autonomous Control Systems Laboratory.....	5,002,405	1.10
442,500 Carna Biosciences	5,472,452	1.21
319,900 Casio Computer.....	5,374,355	1.19
523,400 Daiwabo Holdings.....	9,029,934	1.99
443,800 Dip.....	13,791,586	3.05
475,500 Enigmo	6,104,261	1.35
105,100 Fujicco.....	1,816,085	0.40
115,000 Fujimi	5,264,396	1.16
2,191 Fukuoka (REIT).....	3,706,672	0.82
468,500 FULLCAST Holdings.....	9,799,358	2.16
124,600 Furuya Metal	8,240,159	1.82
512,400 Golf Digest Online.....	7,444,831	1.64
95,800 HPC Systems	3,440,774	0.76
135,600 I-NE	6,955,733	1.54
265,600 ITmedia.....	4,822,538	1.07
219,800 JSB	7,725,363	1.71
356,800 KH Neochem	8,331,305	1.84
67,800 Kokopelli.....	2,769,412	0.61
227,000 Kumagai Gumi.....	5,750,215	1.27
203,200 Lacto Japan	5,143,652	1.14
343,800 Like.....	6,413,494	1.42
365,000 M&A Capital Partners	17,897,499	3.95
297,200 Maeda Kosen.....	9,383,707	2.07
311,900 Management Solutions.....	7,900,846	1.75
227,000 Marumae	5,080,726	1.12
173,500 MedPeer	6,914,258	1.53
214,100 Megachips.....	6,169,163	1.36
156,900 Meiko Electronics.....	4,627,439	1.02
1,191,500 Miamaki Engineering.....	8,558,837	1.89
557,300 Mirait Holdings.....	9,937,471	2.20
133,700 Mitsubishi Research Institute	4,771,760	1.05
318,400 Mizuho Medy.....	6,985,299	1.54
110,500 Monogatari	7,467,635	1.65
120,500 Nachi-Fujikoshi	4,262,496	0.94
101,900 Nihon Trim	3,540,019	0.78
330,700 Nippon Gas.....	5,648,542	1.25
148,900 Nissei ASB Machine	6,647,863	1.47
653,100 Outsourcing	11,929,334	2.64
206,400 PeptiDream.....	10,176,686	2.25
120,500 Prored Partners	3,076,410	0.68
564,700 Raito Kogyo	9,226,473	2.04
88,400 RS Technologies.....	5,230,343	1.16
288,900 SAMTY	5,569,692	1.23
113,500 Sankyu	4,944,158	1.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
JAPAN (31 DECEMBER 2020: 96.40%) (continued)		
194,600 SBS Holdings	5,862,559	1.30
2,014,000 Septeni Holdings	8,909,811	1.97
134,100 Seria	4,968,015	1.10
358,100 Shima Seiki Manufacturing	6,152,186	1.36
20,300 Shoei Foods	689,614	0.15
168,300 sinops	2,436,151	0.54
206,600 Sun	6,962,365	1.54
978,400 Syuppin	9,966,783	2.20
536,600 Takeuchi Manufacturing	13,432,598	2.97
196,000 TeamSpirit	2,157,977	0.48
524,800 Tokyo Tatemono	7,520,543	1.66
414,300 Topcon	6,214,406	1.37
314,000 Tosho	5,445,678	1.20
108,800 Tri Chemical Laboratories	3,238,359	0.72
207,800 Ulvac	10,584,105	2.34
598,600 Vector	5,204,276	1.15
139,600 West Holdings	4,957,072	1.09
856,600 W-Scope	4,928,734	1.09
364,100 Yamaichi Electronics	5,474,594	1.21
269,800 Yukiguni Maitake	4,122,606	0.91
327,300 Zenkoku Hosho	14,139,028	3.12
JAPAN - TOTAL	444,789,307	98.27
EQUITIES - TOTAL	444,789,307	98.27
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 401,081,582)	444,789,307	98.27
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	444,789,307	98.27

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.01%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2021	State Street Bank & Trust Co. ¹	EUR 310,596	JPY 40,885,614	(141)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	EUR 70,111	JPY 9,348,434	(1,112)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	EUR 11,920,708	JPY 1,588,785,667	(182,725)	(0.04)
Unrealised loss on open forward foreign currency exchange contracts				(183,978)	(0.04)
Net unrealised loss on open forward foreign currency exchange contracts				(183,978)	(0.04)

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	444,605,329	98.23
CASH	16,609,222	3.67
OTHER NET LIABILITIES	(8,591,782)	(1.90)
TOTAL VALUE OF SUB-FUND	452,622,769	100.00

Abbreviations Used:

REIT Real Estate Investment Trust

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class Y1H.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	95.36
Other current assets	4.64
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 100.14%)		
BRAZIL (31 DECEMBER 2020: 64.98%)		
60,298 Azul (ADR)	1,591,867	1.72
993,153 B3 - Brasil Bolsa Balcao	3,329,082	3.61
634,408 Banco Bradesco (ADR)	3,254,513	3.52
59,800 Banco BTG Pactual	1,454,645	1.58
147,911 Banco Santander Brasil (ADR)	1,212,870	1.31
82,443 Centrais Eletricas Brasileiras (ADR)	713,132	0.77
78,988 Engie Brasil Energia	616,276	0.67
170,486 Equatorial Energia	842,602	0.91
844,431 Gerdau (ADR)	4,982,143	5.40
154,875 Hapvida Participacoes e Investimentos	475,627	0.52
1,065,645 Itau Unibanco Holding (ADR)	6,404,526	6.94
267,900 JBS	1,553,632	1.68
280,805 Localiza Rent a Car	3,581,518	3.88
257,000 Lojas Renner	2,265,335	2.45
681,855 Magazine Luiza	2,873,986	3.11
152,665 Natura & Co Holding (ADR)	3,463,969	3.75
69,720 Notre Dame Intermedica Participacoes	1,180,051	1.28
593,172 Petroleo Brasileiro (ADR)	7,254,494	7.86
317,035 Raia Drogasil	1,561,213	1.69
168,916 Suzano (ADR)	2,033,749	2.20
170,367 Ultrapar Participacoes (ADR)	640,580	0.69
367,479 Vale (ADR)	8,382,196	9.08
239,776 WEG	1,609,863	1.74
BRAZIL - TOTAL	61,277,869	66.36
CHILE (31 DECEMBER 2020: 4.81%)		
71,214 Banco Santander Chile (ADR)	1,415,022	1.53
293,771 Empresas CMPC	706,074	0.77
191,741 Falabella	860,834	0.93
948,414 Parque Arauco	1,341,647	1.45
CHILE - TOTAL	4,323,577	4.68
COLOMBIA (31 DECEMBER 2020: 1.37%)		
MEXICO (31 DECEMBER 2020: 22.41%)		
1,328,300 America Movil	1,000,703	1.08
207,706 Arca Continental	1,203,434	1.30
467,622 Cemex (ADR)	3,928,026	4.25
446,889 Fibra Uno Administracion (REIT)	482,565	0.52
222,033 Fomento Economico Mexicano	1,880,263	2.04
1,014,661 Genomma Lab Internacional	1,042,154	1.13
162,545 Grupo Aeroportuario del Centro Norte	1,066,027	1.15
430,777 Grupo Financiero Banorte	2,777,155	3.01
654,635 Grupo Mexico	3,089,300	3.35

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
MEXICO (31 DECEMBER 2020: 22.41%) (continued)		
231,757 Kimberly-Clark de Mexico	412,170	0.45
869,564 Orbia Advance	2,275,833	2.47
954,788 Wal-Mart de Mexico	3,122,285	3.38
MEXICO - TOTAL	22,279,915	24.13
PANAMA (31 DECEMBER 2020: 0.48%)		
PERU (31 DECEMBER 2020: 3.47%)		
9,638 Credicorp	1,167,258	1.26
14,306 InRetail Peru	500,710	0.54
PERU - TOTAL	1,667,968	1.80
UNITED STATES (31 DECEMBER 2020: 2.62%)		
1,815 MercadoLibre	2,827,389	3.06
UNITED STATES - TOTAL	2,827,389	3.06
EQUITIES - TOTAL	92,376,718	100.03
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 76,750,535)	92,376,718	100.03
TOTAL VALUE OF INVESTMENTS	92,376,718	100.03
CASH	412,353	0.45
OTHER NET LIABILITIES	(443,606)	(0.48)
TOTAL VALUE OF SUB-FUND	92,345,465	100.00

Abbreviations Used:

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	99.10
Other current assets	0.90
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 97.04%)		
IRELAND (31 DECEMBER 2020: 1.47%)		
7,440 Accenture.....	2,193,238	1.46
IRELAND - TOTAL	2,193,238	1.46
PERU (31 DECEMBER 2020: NIL)		
7,676 Southern Copper.....	493,720	0.33
PERU - TOTAL	493,720	0.33
SWITZERLAND (31 DECEMBER 2020: NIL)		
9,998 Chubb.....	1,589,082	1.06
SWITZERLAND - TOTAL	1,589,082	1.06
UNITED KINGDOM (31 DECEMBER 2020: 0.15%)		
2,612 Michael Kors Holdings.....	149,380	0.10
UNITED KINGDOM - TOTAL	149,380	0.10
UNITED STATES (31 DECEMBER 2020: 95.42%)		
8,854 3M.....	1,758,670	1.17
11,785 Abbott Laboratories.....	1,366,235	0.91
4,782 Acadia Healthcare.....	300,071	0.20
12,126 Activision Blizzard.....	1,157,305	0.77
3,643 Adobe.....	2,133,487	1.42
190 Affiliated Managers Group.....	29,300	0.02
30,221 Aflac.....	1,621,659	1.08
694 AGCO.....	90,484	0.06
10,816 Agilent Technologies.....	1,598,713	1.07
3,328 Alexion Pharmaceuticals.....	611,387	0.41
4,237 Alliance Data Systems.....	441,453	0.29
1,569 Allstate.....	204,660	0.14
7,906 Ally Financial.....	394,035	0.26
1,268 Alphabet (Class A).....	3,096,190	2.07
1,689 Alphabet (Class C).....	4,233,174	2.82
38,507 Altria Group.....	1,836,014	1.22
1,580 Amazon.com.....	5,435,453	3.63
3,256 Anthem.....	1,243,141	0.83
5,529 AO Smith.....	398,420	0.27
74,641 Apple.....	10,222,831	6.82
14,482 Applied Materials.....	2,062,237	1.38
4,142 Arch Capital Group.....	161,289	0.11
15,173 AT&T.....	436,679	0.29
2,076 Athene Holding.....	140,130	0.09
2,830 Berkshire Hathaway.....	786,514	0.52
2,064 Booz Allen Hamilton Holding.....	175,812	0.12
4,781 Broadcom.....	2,279,772	1.52

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 95.42%) (continued)		
274 Caterpillar.....	59,631	0.04
1,131 CDW	197,529	0.13
1,267 Charter Communications Operating.....	914,077	0.61
3,028 Chemed.....	1,436,786	0.96
34,574 Cisco Systems	1,832,422	1.22
4,611 Clorox.....	829,565	0.55
5,278 Colgate-Palmolive.....	429,365	0.29
13,761 Comcast.....	784,652	0.52
20,601 Conagra Brands	749,464	0.50
2,754 Concentrix	442,843	0.30
6,716 Cummins.....	1,637,428	1.09
2,739 Curtiss-Wright.....	325,284	0.22
5,457 Deere & Co.....	1,924,738	1.28
2,007 Dell Technologies	200,038	0.13
3,155 Discover Financial Services	373,205	0.25
2,879 Dollar Tree	286,461	0.19
21,887 Dominion Energy.....	1,610,227	1.07
5,407 Dow.....	342,155	0.23
1,845 DR Horton.....	166,733	0.11
17,234 eBay	1,209,999	0.81
373 Electronic Arts	53,649	0.04
4,692 Encompass Health.....	366,117	0.24
20 EPAM Systems	10,219	0.01
11,833 Facebook.....	4,114,452	2.74
144 FedEx.....	42,960	0.03
11,876 Fifth Third Bancorp.....	454,019	0.30
962 FleetCor Technologies.....	246,330	0.16
6,711 Fox	236,227	0.16
13,769 Fox (Class A).....	511,243	0.34
1,700 Gartner	411,740	0.27
13,707 General Motors	811,043	0.54
5,483 Genpact	249,093	0.17
13,340 Halliburton	308,421	0.21
8,111 HCA Healthcare.....	1,676,868	1.12
3,422 Herbalife Nutrition	180,442	0.12
23,641 Hologic.....	1,577,328	1.05
8,968 Home Depot.....	2,859,806	1.91
30,425 HP.....	918,531	0.61
13,183 International Business Machines	1,932,496	1.29
16,987 International Paper.....	1,041,473	0.69
19,200 Johnson & Johnson.....	3,163,008	2.11
13,856 JPMorgan Chase & Co.....	2,155,162	1.44
18,315 Kellogg	1,178,204	0.79
32,562 KeyCorp.....	672,405	0.45
5,464 Kimberly-Clark	730,974	0.49
814 KLA	263,907	0.18
3,087 L Brands	222,449	0.15
5,919 Laboratory Corp of America Holdings.....	1,632,756	1.09

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 95.42%) (continued)		
8,975 Lennar	891,666	0.59
335 Lockheed Martin	126,747	0.08
10,500 Lowe's	2,036,685	1.36
4,929 LPL Financial Holdings	665,316	0.44
649 Marriott International	88,601	0.06
8,291 MetLife	496,216	0.33
328 Microchip Technology	49,115	0.03
36,098 Microsoft	9,778,948	6.52
16,309 Monster Beverage	1,489,827	0.99
1,952 Mosaic	62,288	0.04
12,073 Newell Brands	331,645	0.22
3,202 NewMarket	1,030,980	0.69
9,343 Nucor	896,274	0.60
1,878 NVIDIA	1,502,588	1.00
6,146 Old Dominion Freight Line	1,559,855	1.04
5,462 ON Semiconductor	209,085	0.14
17,096 PACCAR	1,525,818	1.02
1,248 PacWest Bancorp	51,368	0.03
304 PayPal Holdings	88,610	0.06
4,384 PerkinElmer	676,933	0.45
2,644 Pioneer Natural Resources	429,703	0.29
293 PRA Health Sciences	48,407	0.03
16,126 Procter & Gamble	2,175,881	1.45
4,657 Public Storage (REIT)	1,400,313	0.93
14,321 PulteGroup	781,497	0.52
1,328 Qorvo	259,823	0.17
9,333 Qualcomm	1,333,966	0.89
9,638 Reliance Steel & Aluminum	1,454,374	0.97
235 Rollins	8,037	0.01
3,898 S&P Global	1,599,934	1.07
2,526 Sherwin-Williams	688,209	0.46
2,646 Skyworks Solutions	507,370	0.34
1,394 SVB Financial Group	775,663	0.52
13,414 Targa Resources	596,252	0.40
460 Target	111,200	0.07
1,842 Tesla	1,252,007	0.84
11,582 Texas Instruments	2,227,219	1.49
4,546 Thermo Fisher Scientific	2,293,321	1.53
10,806 TJX	728,541	0.49
850 Tractor Supply	158,151	0.11
2,767 Travelers Cos	414,248	0.28
289 Ubiquiti	90,223	0.06
10,081 United Parcel Service	2,096,546	1.40
5,023 United Rentals	1,602,387	1.07
388 UnitedHealth Group	155,371	0.10
31,462 US Bancorp	1,792,390	1.20
3,909 Vertex Pharmaceuticals	788,172	0.53
16,324 Virtu Financial	451,032	0.30

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 95.42%) (continued)		
651 Visa	152,217	0.10
12,346 W R Berkley	918,913	0.61
14,821 Walmart	2,090,057	1.39
59,384 Western Union.....	1,364,050	0.91
41,436 Weyerhaeuser (REIT)	1,426,227	0.95
UNITED STATES - TOTAL	143,719,305	95.86
EQUITIES - TOTAL.....	148,144,725	98.81
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 115,613,185)	148,144,725	98.81
INVESTMENT FUNDS (31 DECEMBER 2020: 2.79%)		
IRELAND (31 DECEMBER 2020: 2.79%)		
3,647 iShares Core S&P 500 (ETF) (UCITS)	1,589,873	1.06
IRELAND - TOTAL	1,589,873	1.06
TOTAL INVESTMENT FUNDS (Cost: USD 1,551,050)	1,589,873	1.06
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	149,734,598	99.87

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.00%)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Appreciation/ (Depreciation) USD</u>	<u>% of Value of Sub-Fund</u>
15/07/2021	State Street Bank & Trust Co. ¹	SGD 946 USD	704	1	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 58 USD	44	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 100 USD	75	(1)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 1,514 USD	1,129	(3)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	SGD 67,345 USD	50,914	(815)	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 161 SGD	213	2	0.00
15/07/2021	State Street Bank & Trust Co. ¹	USD 1,100 SGD	1,480	(1)	0.00
Unrealised gain on open forward foreign currency exchange contracts				3	0.00
Unrealised loss on open forward foreign currency exchange contracts				(821)	0.00
Net unrealised loss on open forward foreign currency exchange contracts				(818)	(0.00)

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	149,733,780	99.87
CASH	196,061	0.13
OTHER NET ASSETS	5,382	0.00
TOTAL VALUE OF SUB-FUND	149,935,223	100.00

Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

¹Open Forward Foreign Currency Exchange Contracts relate to Hedge Class A5H.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	98.64
UCITS Investment funds	1.06
Over-the-counter financial derivative instruments.....	0.00
Other current assets.....	0.30
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 97.84%)		
IRELAND (31 DECEMBER 2020: 1.50%)		
4,129 Accenture.....	1,217,188	1.00
1,095 Aon.....	261,442	0.21
4,301 Medtronic.....	533,883	0.44
IRELAND - TOTAL	2,012,513	1.65
LIBERIA (31 DECEMBER 2020: 0.02%)		
PANAMA (31 DECEMBER 2020: 0.09%)		
SWITZERLAND (31 DECEMBER 2020: 0.29%)		
3,427 Chubb.....	544,688	0.44
2,599 Garmin.....	375,919	0.31
SWITZERLAND - TOTAL	920,607	0.75
UNITED KINGDOM (31 DECEMBER 2020: 0.17%)		
3,733 IHS Markit.....	420,560	0.35
UNITED KINGDOM - TOTAL	420,560	0.35
UNITED STATES (31 DECEMBER 2020: 95.77%)		
5,342 3M.....	1,061,081	0.87
8,206 Abbott Laboratories.....	951,322	0.78
3,784 AbbVie.....	426,230	0.35
5,649 Activision Blizzard.....	539,141	0.44
2,257 Adobe.....	1,321,789	1.08
111 Advance Auto Parts.....	22,771	0.02
3,860 Advanced Micro Devices.....	362,570	0.30
3,267 AES.....	85,171	0.07
12,450 Aflac.....	668,067	0.55
3,423 Agilent Technologies.....	505,954	0.41
1,781 Alexion Pharmaceuticals.....	327,188	0.27
215 Align Technology.....	131,365	0.11
2,403 Allstate.....	313,447	0.26
948 Alphabet (Class A).....	2,314,817	1.90
1,392 Alphabet (Class C).....	3,488,797	2.86
12,309 Altria Group.....	586,893	0.48
1,373 Amazon.com.....	4,723,340	3.87
982 American Airlines Group.....	20,828	0.02
31 Amgen.....	7,556	0.01
2,233 Anthem.....	852,559	0.70
5,702 AO Smith.....	410,886	0.34
5,015 APA.....	108,474	0.09
55,255 Apple.....	7,567,725	6.20
3,406 Applied Materials.....	485,014	0.40
1,782 Arthur J Gallagher & Co.....	249,623	0.20

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 95.77%) (continued)		
34,334 AT&T	988,133	0.81
110 AutoZone	164,144	0.13
10,740 Bank of America	442,810	0.36
809 Becton Dickinson	196,741	0.16
5,632 Berkshire Hathaway	1,565,245	1.28
611 Best Buy	70,253	0.06
157 Boeing	37,611	0.03
7,727 Bristol-Myers Squibb	516,318	0.42
2,137 Broadcom	1,019,007	0.84
850 Broadridge Financial Solutions	137,300	0.11
7,428 Cabot Oil & Gas	129,693	0.11
108 Cadence Design Systems	14,777	0.01
2,551 Campbell Soup	116,300	0.10
2,326 Capital One Financial	359,809	0.29
3,496 Cardinal Health	199,587	0.16
4,211 Carnival	111,002	0.09
1,778 Caterpillar	386,946	0.32
2,116 CBOE Global Markets	251,910	0.21
2,247 CDW	392,439	0.32
1,586 Centene	115,667	0.09
3,927 CenterPoint Energy	96,290	0.08
608 Charles River Laboratories International	224,911	0.18
5,431 Charles Schwab	395,431	0.32
840 Charter Communications Operating	606,018	0.50
2,753 Chevron	288,349	0.24
80 Chipotle Mexican Grill	124,027	0.10
875 Cigna	207,436	0.17
2,236 Cincinnati Financial	260,762	0.21
199 Cintas	76,018	0.06
18,639 Cisco Systems	987,867	0.81
8,026 Citigroup	567,839	0.47
1,882 Citizens Financial Group	86,327	0.07
1,612 Clorox	290,015	0.24
2,465 Coca-Cola	133,381	0.11
2,770 Cognizant Technology Solutions	191,850	0.16
2,223 Colgate-Palmolive	180,841	0.15
17,197 Comcast	980,573	0.80
11,620 Conagra Brands	422,736	0.35
3,929 ConocoPhillips	239,276	0.20
795 Constellation Brands	185,943	0.15
6,333 Corning	259,020	0.21
652 Costco Wholesale	257,977	0.21
1,224 CSX	39,266	0.03
2,065 Cummins	503,468	0.41
1,403 Danaher	376,509	0.31
299 Darden Restaurants	43,651	0.04
1,221 DaVita	147,045	0.12
1,523 Deere & Co	537,177	0.44

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value </u> <u> USD </u>	<u> % of Value </u> <u> of Sub-Fund </u>
 UNITED STATES (31 DECEMBER 2020: 95.77%) (continued) 		
811 Dentsply Sirona	51,304	0.04
637 Diamondback Energy	59,808	0.05
1,410 Discover Financial Services	166,789	0.14
5,103 Discovery	147,885	0.12
1,139 Dollar General	246,468	0.20
1,795 Dollar Tree	178,602	0.15
17,798 Dominion Energy	1,309,399	1.07
7,103 Dow	449,478	0.37
1,539 DR Horton	139,079	0.11
552 DTE Energy	71,539	0.06
636 DuPont de Nemours	49,233	0.04
2,808 Eastman Chemical	327,834	0.27
6,460 eBay	453,557	0.37
2,103 Electronic Arts	302,474	0.25
1,890 Eli Lilly & Co	433,793	0.36
748 EOG Resources	62,413	0.05
540 Etsy	111,154	0.09
9,667 Evergy	584,177	0.48
2,356 Extra Space Storage (REIT)	385,960	0.32
6,933 Exxon Mobil	437,334	0.36
7,619 Facebook	2,649,202	2.17
9,699 Fastenal	504,348	0.41
1,550 FedEx	462,411	0.38
10,445 Fifth Third Bancorp	399,312	0.33
885 Fiserv	94,598	0.08
836 FleetCor Technologies	214,066	0.18
12,889 Ford Motor	191,531	0.16
7,137 Fox	251,222	0.21
3,771 Fox (Class A)	140,017	0.11
1,508 Franklin Resources	48,241	0.04
2,622 Freeport-McMoRan	97,302	0.08
1,632 Gartner	395,270	0.32
27,877 General Electric	375,224	0.31
3,437 General Mills	209,416	0.17
5,445 General Motors	322,181	0.26
239 Goldman Sachs Group	90,708	0.07
11,065 Halliburton	255,823	0.21
2,934 Hanesbrands	54,778	0.04
2,939 HCA Healthcare	607,609	0.50
26,802 Healthpeak Properties (REIT)	892,239	0.73
4,194 Hologic	279,824	0.23
4,829 Home Depot	1,539,920	1.26
1,568 Honeywell International	343,941	0.28
8,471 HP	255,739	0.21
9,249 Huntington Bancshares	131,983	0.11
515 IDEXX Laboratories	325,248	0.27
2,034 Illinois Tool Works	454,721	0.37
90 Illumina	42,589	0.03

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
UNITED STATES (31 DECEMBER 2020: 95.77%) (continued)		
17,542 Intel	984,808	0.81
4,476 International Business Machines	656,137	0.54
10,021 International Paper	614,388	0.50
4,957 Interpublic Group of Cos	161,053	0.13
425 Intuitive Surgical	390,847	0.32
354 IQVIA Holdings	85,781	0.07
1,030 JM Smucker	133,457	0.11
13,963 Johnson & Johnson	2,300,265	1.89
10,800 JPMorgan Chase & Co	1,679,832	1.38
12,304 Kellogg	791,516	0.65
20,695 KeyCorp	427,352	0.35
1,023 KLA	331,667	0.27
336 L Brands	24,212	0.02
3,074 Laboratory Corp of America Holdings	847,963	0.69
1,651 Lennar	164,027	0.13
2,024 Lockheed Martin	765,780	0.63
1,633 Loews	89,243	0.07
3,346 Lowe's	649,024	0.53
3,576 Lumen Technologies	48,598	0.04
12,176 Marathon Oil	165,837	0.14
519 MarketAxess Holdings	240,603	0.20
1,399 Marriott International	190,991	0.16
2,668 Marsh & McLennan Cos	375,334	0.31
4,531 Masco	266,921	0.22
1,544 Mastercard	563,699	0.46
1,990 McDonald's	459,670	0.38
3,094 Merck & Co	240,620	0.20
193 MetLife	11,551	0.01
186 Mettler-Toledo International	257,673	0.21
1,813 Microchip Technology	271,479	0.22
3,520 Micron Technology	299,130	0.25
29,311 Microsoft	7,940,350	6.51
428 Mohawk Industries	82,257	0.07
3,810 Monster Beverage	348,043	0.29
677 Moody's	245,324	0.20
3,969 Mosaic	126,651	0.10
319 NetApp	26,101	0.02
906 Netflix	478,558	0.39
6,290 Newell Brands	172,786	0.14
472 Newmont	29,915	0.02
8,389 NortonLifeLock	228,349	0.19
2,130 NRG Energy	85,839	0.07
3,521 Nucor	337,770	0.28
2,031 NVIDIA	1,625,003	1.33
4,079 Occidental Petroleum	127,550	0.10
2,096 Old Dominion Freight Line	531,965	0.44
1,976 ONEOK	109,945	0.09
180 O'Reilly Automotive	101,918	0.08

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
UNITED STATES (31 DECEMBER 2020: 95.77%) (continued)		
574 Organon & Co	17,369	0.01
2,932 Otis Worldwide	239,750	0.20
5,122 PACCAR	457,138	0.37
1,223 Parker-Hannifin	375,596	0.31
3,488 PayPal Holdings	1,016,682	0.83
362 Penn National Gaming.....	27,689	0.02
3,252 PerkinElmer	502,141	0.41
12,332 Pfizer	482,921	0.40
5,583 Philip Morris International	553,331	0.45
1,600 Pioneer Natural Resources	260,032	0.21
3,605 PPG Industries	612,021	0.50
10,194 Procter & Gamble	1,375,476	1.13
1,196 Prologis (REIT)	142,958	0.12
3,433 Prudential Financial.....	351,780	0.29
269 PTC	37,999	0.03
2,856 Public Storage (REIT).....	858,771	0.70
3,821 PulteGroup	208,512	0.17
1,271 PVH.....	136,747	0.11
1,297 Qorvo	253,758	0.21
4,462 Qualcomm	637,754	0.52
1,188 Quest Diagnostics.....	156,780	0.13
2,634 Raymond James Financial	342,157	0.28
11,303 Regions Financial	228,095	0.19
3,110 Robert Half International	276,697	0.23
583 Rockwell Automation.....	166,750	0.14
8,345 Rollins	285,399	0.23
2,294 Ross Stores.....	284,456	0.23
660 Royal Caribbean Cruises	56,285	0.05
2,229 S&P Global	914,893	0.75
1,043 Salesforce.com	254,774	0.21
573 Sempra Energy	75,911	0.06
781 ServiceNow	429,199	0.35
2,820 Sherwin-Williams	768,309	0.63
1,153 Skyworks Solutions	221,088	0.18
1,004 Starbucks.....	112,257	0.09
1,899 State Street	156,250	0.13
915 SVB Financial Group	509,133	0.42
228 Synopsys.....	62,880	0.05
517 T Rowe Price Group.....	102,350	0.08
1,854 Target.....	448,186	0.37
2,269 Tesla	1,542,239	1.26
4,957 Texas Instruments	953,231	0.78
1,814 Thermo Fisher Scientific	915,109	0.75
7,552 TJX	509,156	0.42
786 Tractor Supply	146,243	0.12
978 Trimble	80,030	0.07
2,308 Twitter.....	158,813	0.13
3,642 Tyson Foods.....	268,634	0.22

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

<u> Holding </u>	<u> Fair Value USD </u>	<u> % of Value of Sub-Fund </u>
UNITED STATES (31 DECEMBER 2020: 95.77%) (continued)		
124 Ulta Beauty.....	42,875	0.04
1,617 Union Pacific	355,627	0.29
3,121 United Parcel Service.....	649,074	0.53
927 United Rentals.....	295,722	0.24
1,706 UnitedHealth Group.....	683,151	0.56
121 Universal Health Services.....	17,718	0.01
14,062 US Bancorp.....	801,112	0.66
777 Valero Energy.....	60,668	0.05
7,721 Verizon Communications	432,608	0.35
2,271 Vertex Pharmaceuticals.....	457,902	0.38
4,230 Visa	989,059	0.81
3,297 W R Berkley	245,396	0.20
712 Wabtec	58,598	0.05
8,325 Walmart	1,173,991	0.96
1,198 Walt Disney	210,572	0.17
48 Waters.....	16,589	0.01
271 WEC Energy Group.....	24,105	0.02
357 West Pharmaceutical Services	128,199	0.11
24,838 Western Union.....	570,529	0.47
23,049 Weyerhaeuser (REIT)	793,347	0.65
20,332 Williams	539,815	0.44
319 WW Grainger	139,722	0.11
1,998 Yum! Brands.....	229,830	0.19
147 Zebra Technologies	77,835	0.06
UNITED STATES - TOTAL	116,111,601	95.15
EQUITIES - TOTAL.....	119,465,281	97.90
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 84,303,377).....	119,465,281	97.90
INVESTMENT FUNDS (31 DECEMBER 2020: 1.94%)		
IRELAND (31 DECEMBER 2020: 1.94%)		
6,132 iShares Core S&P 500 (ETF) (UCITS)	2,673,184	2.19
IRELAND - TOTAL	2,673,184	2.19
TOTAL INVESTMENT FUNDS (Cost: USD 2,552,114)	2,673,184	2.19
TOTAL VALUE OF INVESTMENTS	122,138,465	100.09
CASH.....	223,372	0.18
OTHER NET LIABILITIES	(328,374)	(0.27)
TOTAL VALUE OF SUB-FUND	122,033,463	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND (continued)

Abbreviations Used:

ETF	Exchange Traded Fund
REIT	Real Estate Investment Trust

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	92.00
UCITS Investment funds	2.06
Other current assets.....	5.94
	<u>100.00</u>

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
FIXED INCOME SECURITIES (31 DECEMBER 2020: 91.70%)		
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%)		
100,000	5.000% Acadia Healthcare 15/04/2029	104,292 0.36
100,000	6.250% AG Issuer 01/03/2028	105,368 0.36
84,000	6.625% Ahead DB Holdings 01/05/2028	86,901 0.30
90,000	7.375% Ahern Rentals 15/05/2023	81,225 0.28
250,000	4.625% Albertsons Cos 15/01/2027	261,425 0.90
150,000	4.750% Alliance Data Systems 15/12/2024	154,125 0.53
200,000	4.625% Allied Universal 01/06/2028	200,157 0.69
120,000	3.750% Allison Transmission 30/01/2031	117,944 0.40
200,000	5.000% Altice Financing 15/01/2028	196,034 0.67
200,000	5.125% Altice France 15/07/2029	200,980 0.69
200,000	6.000% Altice France Holding 15/02/2028	198,446 0.68
24,787	5.500% American Airlines 20/04/2026	26,243 0.09
20,000	5.750% American Airlines 20/04/2029	21,592 0.07
290,000	11.750% American Airlines 15/07/2025	363,950 1.25
225,000	5.750% Antero Midstream Partners 15/01/2028	236,761 0.81
35,000	5.375% Antero Resources 01/03/2030	35,722 0.12
125,000	4.375% Apache 15/10/2028	133,062 0.46
41,000	4.750% Apache 15/04/2043	41,870 0.14
125,000	6.875% Archrock Partners 01/04/2027	132,656 0.46
175,000	7.500% Aretec Escrow Issuer 01/04/2029	179,812 0.62
110,000	9.750% Banff Merger Sub 01/09/2026	115,775 0.40
200,000	5.375% Banijay Entertainment SASU 01/03/2025	206,500 0.71
175,000	4.875% Block Communications 01/03/2028	178,500 0.61
158,000	5.000% Brinker International 01/10/2024	166,295 0.57
100,000	4.625% Brink's 15/10/2027	104,250 0.36
165,000	4.500% Buckeye Partners 01/03/2028	169,176 0.58
32,000	6.250% Burford Capital Global Finance 15/04/2028	33,609 0.12
150,000	5.000% C&S Group Enterprises 15/12/2028	148,687 0.51
200,000	3.875% Cablevision Lightpath 15/09/2027	198,250 0.68
150,000	7.125% California Resources 01/02/2026	157,848 0.54
45,000	3.750% Calpine 01/03/2031	42,856 0.15
37,000	5.000% Calpine 01/02/2031	36,815 0.13
150,000	4.750% Cargo Aircraft Management 01/02/2028	152,974 0.52
200,000	5.750% Carnival 01/03/2027	209,500 0.72
15,000	7.625% Carnival 01/03/2026	16,294 0.06
155,000	5.875% Carrols Restaurant Group 01/07/2029	153,450 0.53
125,000	5.500% Carvana 15/04/2027	129,219 0.44
160,000	5.375% Cascades 15/01/2028	168,200 0.58
10,000	3.125% Catalent Pharma Solutions 15/02/2029	9,684 0.03
50,000	5.000% Catalent Pharma Solutions 15/07/2027	52,248 0.18
160,000	4.500% CCO Holdings 15/08/2030	166,800 0.57
150,000	5.375% CCO Holdings 01/06/2029	163,965 0.56
140,000	6.750% CEC Entertainment 01/05/2026	143,675 0.49
86,000	5.125% CenturyLink 15/12/2026	89,333 0.31
52,000	6.375% ChampionX 01/05/2026	54,535 0.19

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%)		
(continued)		
110,000 4.625% Cheniere Energy 15/10/2028.....	116,050	0.40
60,000 4.500% Cheniere Energy Partners 01/10/2029	64,500	0.22
35,000 5.625% CHS 15/03/2027	37,275	0.13
20,000 3.875% Clarivate Science Holdings 30/06/2028	20,101	0.07
59,000 4.875% Clarivate Science Holdings 30/06/2029	60,549	0.21
150,000 4.750% Clearwater Paper 15/08/2028	149,437	0.51
90,000 5.000% Clearway Energy Operating 15/09/2026	92,475	0.32
21,000 4.625% Cleveland-Cliffs 01/03/2029	22,098	0.08
69,000 6.250% Cleveland-Cliffs 01/10/2040	72,795	0.25
50,000 6.750% Cleveland-Cliffs 15/03/2026	53,938	0.18
148,000 6.250% Colt Merger Sub 01/07/2025	156,948	0.54
137,000 3.875% Commercial Metals 15/02/2031	137,856	0.47
200,000 6.750% Connect Finco 01/10/2026.....	211,696	0.73
151,000 6.875% Consolidated Energy Finance 15/06/2025	153,819	0.53
115,000 5.750% Continental Resources 15/01/2031	137,747	0.47
170,000 6.500% Coty 15/04/2026	172,218	0.59
200,000 5.000% Covanta Holding 01/09/2030	210,000	0.72
175,000 6.625% Credit Acceptance 15/03/2026	184,187	0.63
200,000 5.500% CSC Holdings 15/04/2027	210,010	0.72
120,000 3.875% CTR Partnership 30/06/2028	122,534	0.42
100,000 6.750% Cushman & Wakefield US Borrower 15/05/2028	107,846	0.37
75,000 7.625% Dave & Buster's Entertainment 01/11/2025	80,719	0.28
275,000 4.625% DaVita 01/06/2030	282,276	0.97
110,000 5.625% DCP Midstream Operating 15/07/2027	125,125	0.43
145,000 8.000% Deluxe 01/06/2029	157,325	0.54
100,000 7.250% Dole Food Co Inc 15/06/2025.....	102,000	0.35
27,000 4.125% DT Midstream 15/06/2029	27,414	0.09
107,000 4.375% DT Midstream 15/06/2031	109,006	0.37
175,000 4.125% Edgewell Personal Care 01/04/2029	176,750	0.61
200,000 6.750% eG Global Finance 07/02/2025	206,793	0.71
125,000 5.750% Endeavor Energy Resources 30/01/2028	133,082	0.46
130,000 6.125% Endo Luxembourg Finance 01/04/2029	127,400	0.44
91,000 4.375% Energizer Holdings 31/03/2029	91,094	0.31
126,000 4.375% EnerSys 15/12/2027	131,127	0.45
62,000 5.000% EnerSys 30/04/2023	64,713	0.22
275,000 8.500% Enova International 01/09/2024	281,875	0.97
110,000 7.875% Fairstone Financial 15/07/2024	114,675	0.39
200,000 6.875% First Quantum Minerals 15/10/2027	217,940	0.75
160,000 4.625% FirstCash 01/09/2028.....	167,256	0.57
100,000 4.500% FMG Resources August 2006 15/09/2027	108,750	0.37
300,000 4.750% Ford Motor 15/01/2043	318,750	1.09
120,000 5.000% Frontier Communications 01/05/2028	124,060	0.43
120,000 4.625% Garda World Security 15/02/2027	120,600	0.41
170,000 5.625% Genesis Energy 15/06/2024	170,425	0.58
75,000 6.500% Genesis Energy 01/10/2025	75,656	0.26
44,000 8.000% Genesis Energy 15/01/2027	46,228	0.16

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%)		
(continued)		
200,000 6.500% Genworth Mortgage Holdings 15/08/2025.....	220,440	0.76
154,000 4.375% goeasy 01/05/2026.....	157,850	0.54
110,000 4.750% Gray Television 15/10/2030.....	109,618	0.38
60,000 5.750% Griffon 01/03/2028.....	63,750	0.22
60,000 5.500% GrubHub Holdings 01/07/2027.....	63,075	0.22
210,000 3.875% H&E Equipment Services 15/12/2028.....	206,640	0.71
175,000 5.750% Harsco 31/07/2027.....	183,969	0.63
190,000 7.500% Harvest Midstream I 01/09/2028.....	206,340	0.71
150,000 3.750% HAT Holdings I 15/09/2030.....	146,437	0.50
42,510 5.750% Hawaiian Brand Intellectual Property 20/01/2026.....	45,698	0.16
205,000 3.500% HCA 01/09/2030.....	218,401	0.75
132,000 5.750% Hilcorp Energy I 01/02/2029.....	137,569	0.47
66,000 6.000% Hilcorp Energy I 01/02/2031.....	69,901	0.24
45,000 6.125% Hilton Grand Vacations Borrower 01/12/2024.....	47,138	0.16
225,000 5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029.....	230,062	0.79
200,000 4.875% HLF Financing 01/06/2029.....	201,000	0.69
200,000 5.000% Holy Energy 01/02/2028.....	204,500	0.70
165,000 6.625% Hughes Satellite Systems 01/08/2026.....	185,006	0.63
78,000 4.750% Imola Merger 15/05/2029.....	80,243	0.28
125,000 7.250% Independence Energy Finance 01/05/2026.....	131,271	0.45
127,000 5.375% Indigo Natural Resources 01/02/2029.....	132,715	0.46
200,000 5.750% ION Trading Technologies 15/05/2028.....	207,647	0.71
175,000 6.500% ITT Holdings 01/08/2029.....	178,782	0.61
50,000 7.125% JB Poindexter 15/04/2026.....	52,875	0.18
8,000 4.875% Ken Garff Automotive 15/09/2028.....	8,160	0.03
120,000 4.750% Kennedy-Wilson 01/03/2029.....	123,600	0.42
280,000 6.625% Kinder Morgan 01/10/2028.....	333,900	1.15
110,000 4.625% Korn Ferry 15/12/2027.....	114,262	0.39
150,000 4.875% Kraft Heinz Foods 01/10/2049.....	181,983	0.62
157,000 4.250% Ladder Capital Finance Holdings 01/02/2027.....	156,358	0.54
147,000 7.450% Land O'Lakes Capital Trust I 15/03/2028.....	169,113	0.58
19,000 4.250% Leeward Renewable Energy Operations 01/07/2029.....	19,285	0.07
106,000 4.375% Legacy LifePoint Health 15/02/2027.....	106,928	0.37
15,000 3.750% Live Nation Entertainment 15/01/2028.....	15,066	0.05
56,000 4.750% Live Nation Entertainment 15/10/2027.....	58,100	0.20
163,000 4.000% LPL Holdings 15/03/2029.....	163,815	0.56
180,000 5.375% Lumen Technologies 15/06/2029.....	182,943	0.63
8,000 4.625% Mattamy Group 01/03/2030.....	8,172	0.03
160,000 5.250% Mattamy Group 15/12/2027.....	167,200	0.57
145,000 6.500% MEG Energy 15/01/2025.....	150,129	0.52
123,000 7.125% MEG Energy 01/02/2027.....	131,035	0.45
17,000 5.375% Melco Resorts Finance 04/12/2029.....	17,935	0.06
153,000 5.125% Methanex 15/10/2027.....	165,240	0.57
65,000 8.125% Mineral Resources 01/05/2027.....	71,419	0.24
75,000 5.000% Minerals Technologies 01/07/2028.....	77,978	0.27
81,000 4.250% Moog 15/12/2027.....	83,835	0.29

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%)		
(continued)		
268,000 5.750% MPH Acquisition Holdings 01/11/2028	269,316	0.92
31,000 3.500% MPT Operating Partnership 15/03/2031	31,310	0.11
140,000 5.000% MPT Operating Partnership 15/10/2027	148,120	0.51
115,000 6.375% Murphy Oil 15/07/2028	121,250	0.42
5,000 3.750% Murphy Oil USA 15/02/2031	4,944	0.02
150,000 4.750% Murphy Oil USA 15/09/2029	157,500	0.54
195,000 3.625% NCL 15/12/2024	188,195	0.65
16,000 5.875% NCL 15/03/2026	16,760	0.06
175,000 5.125% NCR 15/04/2029	180,469	0.62
90,000 4.250% NextEra Energy Operating Partners LP 15/07/2024	94,950	0.33
173,000 4.875% NFP 15/08/2028	175,792	0.60
200,000 7.500% NGL Energy Operating 01/02/2026	210,000	0.72
175,000 5.625% Nielsen Finance 01/10/2028	184,922	0.63
75,000 7.375% NMI Holdings 01/06/2025	85,947	0.29
25,000 3.375% NRG Energy 15/02/2029	24,469	0.08
170,000 3.625% NRG Energy 15/02/2031	167,059	0.57
110,000 6.375% NuStar Logistics 01/10/2030	121,539	0.42
78,000 6.375% Oasis Petroleum 01/06/2026	81,333	0.28
336,000 6.125% Occidental Petroleum 01/01/2031	394,380	1.35
200,000 5.250% OCI 01/11/2024	206,140	0.71
138,000 3.500% OneMain Finance 15/01/2027	139,035	0.48
55,000 6.875% OneMain Finance 15/03/2025	62,073	0.21
200,000 5.125% Organon & Co 30/04/2031	206,040	0.71
70,000 7.500% Par Pharmaceutical 01/04/2027	71,575	0.25
140,000 5.875% Park Intermediate Holdings 01/10/2028	149,083	0.51
98,000 6.750% Park River Holdings 01/08/2029	99,225	0.34
175,000 4.500% Pattern Energy Operations 15/08/2028	181,160	0.62
170,000 4.000% Paysafe Finance 15/06/2029	167,875	0.58
175,000 6.000% PBF Holding 15/02/2028	119,875	0.41
60,000 5.500% Performance Food Group 15/10/2027	63,150	0.22
60,000 5.875% Pilgrim's Pride 30/09/2027	63,900	0.22
85,000 4.500% Post Holdings 15/09/2031	84,813	0.29
150,000 3.375% Prime Security Services Borrower 31/08/2027	145,500	0.50
75,000 3.625% Quicken Loans 01/03/2029	74,063	0.25
145,000 3.500% Rackspace Technology Global 15/02/2028	140,248	0.48
117,000 8.250% Range Resources 15/01/2029	131,917	0.45
279,000 4.250% Royal Caribbean Cruises 01/07/2026	278,651	0.96
20,000 5.500% Royal Caribbean Cruises 01/04/2028	20,946	0.07
100,000 8.750% SeaWorld Parks & Entertainment 01/05/2025	108,340	0.37
201,000 4.375% Service Properties Trust 15/02/2030	191,452	0.66
14,000 4.750% Service Properties Trust 01/10/2026	13,808	0.05
10,000 4.950% Service Properties Trust 01/10/2029	9,863	0.03
16,000 5.250% Service Properties Trust 15/02/2026	16,120	0.06
6,000 5.500% Service Properties Trust 15/12/2027	6,407	0.02
56,000 4.625% Simmons Foods 01/03/2029	56,487	0.19
200,000 7.375% Sotheby's 15/10/2027	215,750	0.74

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%)		
(continued)		
60,000 7.500% Spirit AeroSystems 15/04/2025	64,050	0.22
60,000 5.500% SS&C Technologies 30/09/2027	63,582	0.22
160,000 5.000% Standard Industries 15/02/2027	165,700	0.57
85,000 3.625% Starwood Property Trust 15/07/2026	85,638	0.29
115,000 4.750% Starwood Property Trust 15/03/2025	119,600	0.41
13,000 5.500% Starwood Property Trust 01/11/2023	13,618	0.05
148,000 4.875% SunCoke Energy 30/06/2029	147,815	0.51
70,000 7.500% SunCoke Energy Partners 15/06/2025	72,699	0.25
130,000 6.625% Talen Energy Supply 15/01/2028	118,950	0.41
128,000 4.875% Targa Resources 01/02/2031	138,560	0.48
216,000 6.375% Team Health Holdings 01/02/2025	205,429	0.71
190,000 5.000% TEGNA 15/09/2029	198,831	0.68
200,000 6.500% Telesat 15/10/2027	190,500	0.65
135,000 4.625% Tenet Healthcare 15/07/2024	136,984	0.47
200,000 6.125% Tenet Healthcare 01/10/2028	213,360	0.73
125,000 8.875% Terrier Media Buyer 15/12/2027	135,201	0.46
135,000 3.500% TriNet Group 01/03/2029	133,110	0.46
102,000 5.125% Trinseo Materials Operating 01/04/2029	104,295	0.36
200,000 8.500% Trivium Packaging Finance 15/08/2027	217,440	0.75
64,000 4.000% TTM Technologies 01/03/2029	64,388	0.22
44,000 4.375% United Airlines 15/04/2026	45,540	0.16
14,000 4.625% United Airlines 15/04/2029	14,490	0.05
113,000 4.875% United Airlines Holdings 15/01/2025	117,237	0.40
180,000 6.625% Univision Communications 01/06/2027	195,122	0.67
200,000 4.875% UPC Broadband Finco 15/07/2031	200,460	0.69
100,000 6.875% USA Compression Partners 01/04/2026	104,750	0.36
190,000 5.000% Vistra Operations 31/07/2027	194,750	0.67
70,000 5.500% VM Consolidated 15/04/2029	71,225	0.24
120,000 5.000% VOC Escrow 15/02/2028	121,320	0.42
158,000 6.000% Wyndham Destinations 01/04/2027	174,061	0.60

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 91.70%) (continued)		
200,000 5.125% Wynn Macau 15/12/2029	206,000	0.71
95,000 6.125% Zayo Group Holdings 01/03/2028	97,019	0.33
UNITED STATES DOLLAR - TOTAL	27,802,979	95.45
FIXED INCOME SECURITIES - TOTAL	27,802,979	95.45
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 0.00%)		
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: NIL)		
200,000 6.500% AerCap Global Aviation Trust 15/06/2045	214,526	0.73
UNITED STATES DOLLAR - TOTAL	214,526	0.73
VARIABLE RATE SECURITIES - TOTAL	214,526	0.73
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 27,481,176)	28,017,505	96.18
TOTAL VALUE OF INVESTMENTS	28,017,505	96.18
CASH	1,117,944	3.84
OTHER NET LIABILITIES	(6,647)	(0.02)
TOTAL VALUE OF SUB-FUND	29,128,802	100.00

<u>Analysis of gross assets</u>	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing	23.60
Transferable securities dealt in on another regulated market	44.89
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	25.92
Other current assets	5.59
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
TRANSFERABLE SECURITIES			
FIXED INCOME SECURITIES (31 DECEMBER 2020: 79.87%)			
GOVERNMENT BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 2.57%)			
853,000	3.100% Chile 07/05/2041	854,271	0.41
302,000	3.250% Colombia Government International Bond 22/04/2032	296,156	0.14
1,575,000	1.040% Industrial Bank of Korea 22/06/2025	1,572,953	0.75
399,000	0.500% Korea Development Bank 27/10/2023	399,004	0.19
509,000	4.750% Mexico 08/03/2044	562,053	0.27
1,324,000	4.280% Mexico Government International Bond 14/08/2041	1,390,346	0.66
	3.875% Republic of Italy Government International Bond		
425,000	06/05/2051	456,698	0.22
785,000	1.375% United States Treasury Note 15/08/2050	662,221	0.32
	UNITED STATES DOLLAR - TOTAL	6,193,702	2.96
CORPORATE BONDS			
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)			
370,000	4.050% AbbVie 21/11/2039	428,990	0.21
508,000	4.250% AbbVie 21/11/2049	610,594	0.29
379,000	2.450% AES 15/01/2031	375,415	0.18
641,000	0.750% African Development Bank 03/04/2023	646,019	0.31
318,000	2.690% Amcor Flexibles North America 25/05/2031	324,705	0.16
341,000	3.400% American Express 22/02/2024	364,876	0.17
263,000	4.200% American Express 06/11/2025	298,145	0.14
292,000	3.450% Amerigo Life 15/04/2031	297,494	0.14
417,000	3.000% Ameriprise Financial 22/03/2022	425,252	0.20
512,000	2.625% Anglo American Capital 10/09/2030	514,488	0.25
590,000	3.750% AngloGold Ashanti Holdings 01/10/2030	608,160	0.29
761,000	4.900% Anheuser-Busch Cos 01/02/2046	960,400	0.46
781,000	4.600% Anheuser-Busch InBev Worldwide 15/04/2048	955,221	0.46
141,000	4.875% Apache 15/11/2027	152,702	0.07
528,000	3.700% Appalachian Power 01/05/2050	581,664	0.28
396,000	2.050% Apple 11/09/2026	414,648	0.20
217,000	3.500% Arthur J Gallagher & Co 20/05/2051	227,450	0.11
263,000	3.150% Assured Guaranty US Holdings 15/06/2031	273,176	0.13
140,000	3.550% AT&T 15/09/2055	140,736	0.07
790,000	4.500% AT&T 15/05/2035	928,613	0.44
424,000	4.750% AT&T 15/05/2046	515,306	0.25
588,000	4.850% AT&T 15/07/2045	715,758	0.34
858,000	4.900% AT&T 15/08/2037	1,057,611	0.51
626,000	1.000% Athene Global Funding 16/04/2024	627,885	0.30
529,000	2.673% Athene Global Funding 07/06/2031	536,427	0.26
136,000	3.950% Athene Holding 25/05/2051	145,617	0.07
1,085,000	3.200% Avangrid 15/04/2025	1,165,644	0.56
600,000	2.706% Banco Santander 27/06/2024	631,409	0.30
439,000	5.375% Banco Santander Mexico 17/04/2025	498,107	0.24
599,000	4.183% Bank of America 25/11/2027	671,433	0.32
543,000	6.110% Bank of America 29/01/2037	743,957	0.36

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
CORPORATE BONDS (CONTINUED)			
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)			
(continued)			
1,089,000	2.050% Bank of Montreal 01/11/2022	1,114,290	0.53
642,000	4.875% BankUnited 17/11/2025	730,568	0.35
1,472,000	5.125% BankUnited 11/06/2030	1,717,370	0.82
518,000	2.500% Block Financial 15/07/2028	520,566	0.25
595,000	3.900% BMW US Capital 09/04/2025	656,306	0.31
386,000	2.550% Boston Properties 01/04/2032	388,874	0.19
661,000	2.772% BP Capital Markets America 10/11/2050	614,076	0.29
491,000	3.379% BP Capital Markets America 08/02/2061	494,079	0.24
1,122,000	3.543% BP Capital Markets America 06/04/2027	1,238,668	0.59
233,000	4.500% Braskem Netherlands Finance 10/01/2028	245,512	0.12
851,000	4.500% Braskem Netherlands Finance 31/01/2030	884,972	0.42
475,000	0.600% Brighthouse Financial Global Funding 28/06/2023	474,805	0.23
571,000	0.750% Bristol-Myers Squibb 13/11/2025	565,991	0.27
312,000	3.500% Broadcom 15/02/2041	320,183	0.15
437,000	4.150% Broadcom 15/11/2030	490,567	0.23
401,000	0.500% Canadian Imperial Bank of Commerce 14/12/2023	399,848	0.19
289,000	0.950% Canadian Imperial Bank of Commerce 23/10/2025	287,213	0.14
702,000	2.250% Canadian Imperial Bank of Commerce 28/01/2025	734,601	0.35
16,000	2.850% Canadian National Railway 15/12/2021	16,086	0.01
495,000	4.600% Cardinal Health 15/03/2043	572,423	0.27
604,000	3.377% Carrier Global 05/04/2040	634,118	0.30
667,000	0.650% Caterpillar Financial Services 07/07/2023	670,702	0.32
219,000	1.100% Caterpillar Financial Services 14/09/2027	216,481	0.10
162,000	3.500% Charter Communications Operating 01/06/2041	162,199	0.08
692,000	3.850% Charter Communications Operating 01/04/2061	679,793	0.33
351,000	4.800% Charter Communications Operating 01/03/2050	403,428	0.19
56,000	5.375% Charter Communications Operating 01/04/2038	68,904	0.03
222,000	6.384% Charter Communications Operating 23/10/2035	297,137	0.14
299,000	1.018% Chevron 12/08/2027	291,192	0.14
829,000	1.554% Chevron 11/05/2025	849,773	0.41
313,000	3.300% Chevron Phillips Chemical 01/05/2023	328,616	0.16
304,000	4.200% Chevron USA 15/10/2049	374,540	0.18
412,000	5.250% Chevron USA 15/11/2043	560,220	0.27
486,000	3.400% Cigna 15/03/2051	508,631	0.24
514,000	4.450% Citigroup 29/09/2027	587,193	0.28
550,000	5.875% Citigroup 22/02/2033	722,513	0.35
1,122,000	6.000% Citigroup 31/10/2033	1,492,051	0.71
1,153,000	2.638% Citizens Financial Group 30/09/2032	1,156,529	0.55
719,000	4.200% CNH Industrial Capital 15/01/2024	778,068	0.37
363,000	4.950% Colombia Telecomunicaciones 17/07/2030	376,613	0.18
609,000	4.150% Columbia Property Trust Operating Partnership 01/04/2025	655,941	0.31
448,000	3.300% Comcast 01/02/2027	492,794	0.24
160,000	3.900% Comcast 01/03/2038	184,258	0.09
329,000	4.600% Comcast 15/10/2038	408,091	0.20
329,000	7.000% Conagra Brands 01/10/2028	438,682	0.21

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
CORPORATE BONDS (CONTINUED)			
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)			
(continued)			
732,000	3.600% Consolidated Edison Co of New York 15/06/2061.....	763,050	0.36
104,000	3.950% Consolidated Edison of New York 01/04/2050.....	118,171	0.06
543,000	5.450% Corning 15/11/2079.....	760,966	0.36
752,000	2.811% Credit Agricole 11/01/2041	713,564	0.34
191,000	2.700% CVS Health 21/08/2040	185,428	0.09
724,000	4.780% CVS Health 25/03/2038	889,343	0.43
181,000	2.000% Daimler Finance North America 06/07/2021	181,036	0.09
747,000	3.875% Danske Bank 12/09/2023.....	794,814	0.38
267,000	2.850% DBS Group Holdings 16/04/2022	271,998	0.13
545,000	8.100% Dell International LLC / EMC 15/07/2036	834,109	0.40
328,000	3.500% Diamondback Energy 01/12/2029	351,478	0.17
357,000	4.400% Diamondback Energy 24/03/2051	402,849	0.19
389,000	5.300% Discovery Communications 15/05/2049	492,307	0.24
537,000	5.100% Dominion Energy 01/06/2065	772,836	0.37
1,167,000	6.750% Domtar 15/02/2044	1,310,868	0.63
780,000	3.950% DTE Electric 01/03/2049	943,621	0.45
326,000	2.500% Eagle Materials 01/07/2031.....	323,776	0.15
551,000	2.375% Ecolab 10/08/2022	562,486	0.27
241,000	5.000% Electricite de France 21/09/2048	315,524	0.15
404,000	4.750% Emera US Finance 15/06/2046	478,969	0.23
409,000	0.875% Emerson Electric 15/10/2026.....	402,620	0.19
311,000	4.950% Enable Midstream Partners 15/05/2028.....	356,359	0.17
365,000	2.500% Enbridge 01/08/2033	365,542	0.17
675,000	4.750% Enel Finance International 25/05/2047	829,313	0.40
305,000	4.900% Energy Transfer Operating 15/03/2035.....	352,667	0.17
495,000	6.125% Energy Transfer Operating 15/12/2045.....	631,160	0.30
415,000	3.400% Engie Energia Chile 28/01/2030.....	425,375	0.20
686,000	4.950% Enstar Group 01/06/2029.....	788,395	0.38
175,000	3.500% Entergy Mississippi 01/06/2051.....	191,517	0.09
684,000	4.500% Entergy Texas 30/03/2039	812,729	0.39
435,000	3.700% Enterprise Products Operating 31/01/2051	466,873	0.22
341,000	4.250% Enterprise Products Operating 15/02/2048.....	390,700	0.19
782,000	0.500% Equitable Financial Life Global Funding 06/04/2023	783,022	0.37
281,000	3.351% Essential Utilities 15/04/2050.....	290,944	0.14
813,000	1.500% European Bank for Reconstruction & Development 13/02/2025	836,457	0.40
325,000	4.700% Exelon 15/04/2050	410,808	0.20
567,000	2.950% Expedia Group 15/03/2031	575,595	0.28
195,000	3.375% Fairfax Financial Holdings 03/03/2031	203,441	0.10
571,000	1.250% Federal Realty Investment Trust 15/02/2026	567,086	0.27
615,103	1.875% FedEx Corp 2020-1 Class AA Pass Through Trust 20/02/2034	610,928	0.29
840,000	5.750% First Horizon Bank 01/05/2030.....	1,036,669	0.50
256,000	7.250% First Niagara Financial Group 15/12/2021	263,897	0.13
698,000	7.375% FirstEnergy 15/11/2031	954,803	0.46
360,000	2.815% Ford Foundation 01/06/2070.....	361,620	0.17

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)		
(continued)		
269,000	267,725	0.13
869,000	910,278	0.44
410,000	446,010	0.21
2,384,000	2,861,431	1.37
371,000	448,987	0.21
247,000	248,967	0.12
441,000	464,489	0.22
805,000	812,036	0.39
1,712,000	1,684,367	0.81
369,000	389,815	0.19
507,000	551,529	0.26
845,000	1,230,508	0.59
608,000	620,021	0.30
361,000	379,510	0.18
236,000	274,882	0.13
418,000	492,687	0.24
380,000	386,903	0.18
384,000	384,134	0.18
893,000	1,146,011	0.55
1,008,000	1,019,657	0.49
445,000	598,154	0.29
336,000	336,103	0.16
436,000	436,959	0.21
891,000	935,961	0.45
414,000	441,374	0.21
396,000	389,884	0.19
347,000	371,602	0.18
846,000	824,277	0.39
494,000	543,596	0.26
868,000	871,611	0.42
299,000	322,707	0.15
722,000	724,708	0.35
582,000	622,176	0.30
461,000	458,619	0.22
209,000	260,494	0.12
450,000	460,462	0.22
380,000	381,971	0.18
165,000	200,422	0.10
531,000	675,698	0.32
266,000	275,296	0.13
845,000	1,011,415	0.48
276,000	299,929	0.14
1,168,000	1,065,660	0.51
264,000	254,827	0.12

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>	
CORPORATE BONDS (CONTINUED)			
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)			
(continued)			
235,000	3.200% LSEGA Financing 06/04/2041	246,546	0.12
252,000	3.100% Lundin Energy Finance 15/07/2031	254,843	0.12
110,000	3.800% LYB International Finance III 01/10/2060	116,409	0.06
680,000	6.600% Marathon Oil 01/10/2037	905,791	0.43
226,000	6.800% Marathon Oil 15/03/2032	297,249	0.14
547,000	2.850% Marriott International 15/04/2031	556,098	0.27
871,000	4.625% Marriott International 15/06/2030	1,004,121	0.48
338,000	3.125% Masco 15/02/2051	335,530	0.16
596,000	2.000% Mastercard 03/03/2025	623,319	0.30
252,000	3.625% McDonald's 01/09/2049	279,470	0.13
276,000	4.200% McDonald's 01/04/2050	332,818	0.16
629,000	2.193% Mitsubishi UFJ Financial Group 25/02/2025	654,942	0.31
1,409,000	3.625% Morgan Stanley 20/01/2027	1,562,441	0.75
103,000	5.000% Morgan Stanley 24/11/2025	118,793	0.06
349,000	2.990% National Australia Bank 21/05/2031	354,746	0.17
275,000	2.950% National Fuel Gas 01/03/2031	276,901	0.13
302,000	3.000% National Health Investors 01/02/2031	292,426	0.14
976,000	2.850% National Rural Utilities Cooperative Finance 27/01/2025	1,037,459	0.50
285,000	0.800% NatWest Markets 12/08/2024	283,631	0.14
490,000	3.500% Nestle Holdings 24/09/2025	540,163	0.26
235,000	3.043% Nissan Motor 15/09/2023	245,067	0.12
178,000	2.300% Nordstrom 08/04/2024	178,562	0.09
369,000	5.000% Nordstrom 15/01/2044	369,315	0.18
462,000	4.100% Norfolk Southern 15/05/2049	542,929	0.26
402,000	1.162% NTT Finance 03/04/2026	401,253	0.19
898,000	5.550% Ohio National Financial Services 24/01/2030	1,024,331	0.49
354,000	3.850% Old Republic International 11/06/2051	376,225	0.18
711,000	3.250% Omega Healthcare Investors 15/04/2033	710,420	0.34
367,000	3.375% Omega Healthcare Investors 01/02/2031	377,419	0.18
799,000	6.650% ONEOK 01/10/2036	1,069,971	0.51
1,123,000	2.300% Oracle 25/03/2028	1,153,673	0.55
775,000	3.800% Oracle 15/11/2037	850,178	0.41
395,000	4.100% Oracle 25/03/2061	438,096	0.21
372,000	4.300% Owens Corning 15/07/2047	432,891	0.21
281,000	0.800% PACCAR Financial 08/06/2023	283,296	0.14
481,000	3.950% Pacific Gas and Electric 01/12/2047	447,647	0.21
403,000	4.300% Pacific Gas and Electric 15/03/2045	386,972	0.19
193,000	3.800% Penn Mutual Life Insurance 29/04/2061	199,879	0.10
424,000	3.400% Penske Truck Leasing 15/11/2026	458,988	0.22
379,000	4.200% Penske Truck Leasing 01/04/2027	426,234	0.20
530,000	2.250% PepsiCo 19/03/2025	557,166	0.27
141,000	3.150% Piedmont Operating Partnership 15/08/2030	143,266	0.07
195,000	4.300% Plains All American Pipeline 31/01/2043	197,147	0.09
488,000	6.650% Plains All American Pipeline 15/01/2037	639,457	0.31
431,000	0.500% Principal Life Global Funding II 08/01/2024	430,116	0.21
1,129,000	1.500% Prudential Financial 10/03/2026	1,146,625	0.55

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)		
(continued)		
726,000 2.700% Public Service of Colorado 15/01/2051	708,335	0.34
433,000 3.700% Public Service of Colorado 15/06/2028	488,695	0.23
340,000 4.100% Public Service of Colorado 15/06/2048	414,827	0.20
559,000 7.375% Regions Financial 10/12/2037	852,606	0.41
199,000 3.350% Sammons Financial Group 16/04/2031	205,041	0.10
239,000 3.244% Santander Holdings USA 05/10/2026	255,002	0.12
429,000 3.649% Santos Finance 29/04/2031	439,579	0.21
252,000 3.900% Schlumberger Holdings 17/05/2028	281,616	0.13
261,000 1.250% Security Benefit Global Funding 17/05/2024	261,449	0.12
926,000 3.200% Shire Acquisitions Investments Ireland 23/09/2026	1,005,654	0.48
575,000 3.250% Siemens Financieringsmaatschappij 27/05/2025	624,743	0.30
200,000 3.750% SK Telecom 16/04/2023	210,422	0.10
286,000 3.625% Societe Generale 01/03/2041	290,625	0.14
1,011,000 1.100% Southern California Edison 01/04/2024	1,018,098	0.49
618,000 3.750% STERIS Irish FinCo UnLtd 15/03/2051	656,582	0.31
1,343,000 0.850% Sumitomo Mitsui Trust Bank 25/03/2024	1,345,149	0.64
219,000 5.950% Suncor Energy 15/05/2035	288,499	0.14
439,000 5.350% Sunoco Logistics Partners Operations 15/05/2045	508,135	0.24
497,000 3.125% Suzano Austria 15/01/2032	491,608	0.24
561,000 3.750% Suzano Austria 15/01/2031	588,349	0.28
360,000 2.100% SVB Financial Group 15/05/2028	365,447	0.17
1,705,000 4.500% Synchrony Financial 23/07/2025	1,907,368	0.91
731,000 4.450% Sysco 15/03/2048	874,356	0.42
428,000 4.500% Sysco 01/04/2046	508,224	0.24
40,000 5.950% Sysco 01/04/2030	51,351	0.02
183,000 6.600% Sysco 01/04/2050	284,809	0.14
200,000 3.175% Takeda Pharmaceutical 09/07/2050	202,294	0.10
819,000 6.250% Teck Resources 15/07/2041	1,071,101	0.51
355,000 2.750% Teledyne Technologies 01/04/2031	365,049	0.17
339,000 4.895% Telefonica Emisiones 06/03/2048	406,170	0.19
542,000 6.550% Time Warner Cable 01/05/2037	738,850	0.35
780,000 3.000% T-Mobile USA 15/02/2041	770,383	0.37
324,000 3.600% T-Mobile USA 15/11/2060	329,864	0.16
575,000 1.900% Toyota Motor Credit 06/04/2028	586,380	0.28
44,000 4.750% Trimble 01/12/2024	48,885	0.02
875,000 2.050% Triton Container International 15/04/2026	878,157	0.42
486,000 3.150% Triton Container International 15/06/2031	489,403	0.23
913,000 3.200% Truist Bank 01/04/2024	976,965	0.47
1,008,000 0.750% TSMC Global 28/09/2025	986,237	0.47
417,000 2.950% Union Electric 15/06/2027	451,109	0.22
302,000 3.900% United Parcel Service 01/04/2025	334,435	0.16
551,000 1.250% UnitedHealth Group 15/01/2026	556,230	0.27
330,000 3.750% UnitedHealth Group 15/07/2025	366,294	0.18
965,000 4.000% Upjohn 22/06/2050	1,023,421	0.49
345,000 2.150% Valero Energy 15/09/2027	350,651	0.17
286,000 4.375% Valero Energy Partners 15/12/2026	324,193	0.15

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 77.30%)		
(continued)		
496,000 1.680% Verizon Communications 30/10/2030	474,155	0.23
1,293,000 2.987% Verizon Communications 30/10/2056	1,216,600	0.58
251,000 3.550% Verizon Communications 22/03/2051	268,377	0.13
608,000 3.700% Verizon Communications 22/03/2061	651,810	0.31
223,000 4.272% Verizon Communications 15/01/2036	266,365	0.13
228,000 4.400% Verizon Communications 01/11/2034	271,966	0.13
1,361,000 4.375% Viacom 15/03/2043	1,571,873	0.75
315,000 3.850% Viatis 22/06/2040	335,289	0.16
180,000 0.750% Visa 15/08/2027	174,571	0.08
407,000 3.200% Viterra Finance 21/04/2031	410,631	0.20
318,000 4.875% Vodafone Group 19/06/2049	401,356	0.19
276,000 5.250% Vodafone Group 30/05/2048	363,931	0.17
910,000 2.950% Vontier 01/04/2031	913,458	0.44
206,000 2.150% Vornado Realty 01/06/2026	208,859	0.10
652,000 2.550% Walmart 11/04/2023	676,302	0.32
577,000 2.750% Walt Disney 01/09/2049	569,955	0.27
1,543,000 4.300% Wells Fargo & Co 22/07/2027	1,760,243	0.84
227,000 5.606% Wells Fargo & Co 15/01/2044	310,088	0.15
199,000 3.750% Western & Southern Life Insurance 28/04/2061	211,481	0.10
556,000 5.750% Williams 24/06/2044	729,453	0.35
63,000 3.875% Willis North America 15/09/2049	70,825	0.03
1,736,000 3.250% Zions Bancorp 29/10/2029	1,821,142	0.87
UNITED STATES DOLLAR - TOTAL	158,225,121	75.70
FIXED INCOME SECURITIES - TOTAL	164,418,823	78.66
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 16.33%)		
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 16.33%)		
400,000 3.500% Allianz (perpetual)	413,500	0.20
898,000 1.486% Bank of America 19/05/2024	913,228	0.44
758,000 2.456% Bank of America 22/10/2025	793,234	0.38
386,000 3.311% Bank of America 22/04/2042	409,942	0.20
220,000 3.483% Bank of America 13/03/2052	240,862	0.12
138,000 3.705% Bank of America 24/04/2028	152,675	0.07
538,000 4.078% Bank of America 23/04/2040	631,379	0.30
936,000 3.564% Barclays 23/09/2035	975,162	0.47
1,503,000 1.323% BNP Paribas 13/01/2027	1,485,416	0.71
666,000 1.675% BNP Paribas 30/06/2027	665,312	0.32
862,000 2.871% BNP Paribas 19/04/2032	885,688	0.42
540,000 4.875% BP Capital Markets (perpetual)	591,602	0.28
361,000 0.981% Citigroup 01/05/2025	362,003	0.17
368,000 3.668% Citigroup 24/07/2028	406,074	0.19
224,000 3.750% CMS Energy 01/12/2050	227,875	0.11
310,000 4.750% CMS Energy 01/06/2050	345,456	0.17

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 16.33%)		
(continued)		
1,487,000	1.004% Cooperatieve Rabobank 24/09/2026	1,468,131 0.70
533,000	1.907% Credit Agricole 16/06/2026	543,781 0.26
323,000	3.244% Danske Bank 20/12/2025	343,797 0.17
516,000	2.222% Deutsche Bank 18/09/2024	529,875 0.25
174,000	5.750% Dominion Energy 01/10/2054	190,047 0.09
232,000	6.000% EnLink Midstream Partners (perpetual)	178,640 0.09
245,000	5.250% Enterprise Products Operating 16/08/2077	257,058 0.12
493,000	1.542% Goldman Sachs Group 10/09/2027	491,935 0.24
322,000	3.210% Goldman Sachs Group 22/04/2042	337,209 0.16
670,000	1.589% HSBC Holdings 24/05/2027	671,594 0.32
486,000	4.292% HSBC Holdings 12/09/2026	541,062 0.26
1,354,000	1.400% ING Groep 01/07/2026	1,357,821 0.65
608,000	0.653% JPMorgan Chase & Co 16/09/2024	608,276 0.29
1,300,000	2.005% JPMorgan Chase & Co 13/03/2026	1,342,580 0.64
302,000	2.069% JPMorgan Chase & Co 01/06/2029	304,449 0.15
1,325,000	2.525% JPMorgan Chase & Co 19/11/2041	1,264,043 0.61
572,000	6.125% JPMorgan Chase & Co (perpetual)	619,905 0.30
903,000	2.555% Mizuho Financial Group 13/09/2025	945,465 0.45
146,000	0.790% Morgan Stanley 30/05/2025	145,419 0.07
380,000	3.217% Morgan Stanley 22/04/2042	403,206 0.19
595,000	0.550% National Bank of Canada 15/11/2024	592,824 0.28
495,000	4.750% National Rural Utilities Cooperative Finance 30/04/2043	518,109 0.25
321,000	1.642% Natwest Group 14/06/2027	321,171 0.15
1,243,000	2.359% Natwest Group 22/05/2024	1,280,588 0.61
1,550,000	3.032% Natwest Group 28/11/2035	1,552,480 0.74
558,000	5.900% New York Community Bancorp 06/11/2028	606,120 0.29
542,000	5.625% Prudential Financial 15/06/2043	581,720 0.28
129,000	5.700% Prudential Financial 15/09/2048	151,323 0.07
422,000	5.125% Scentre Group Trust 2 24/09/2080	449,958 0.22
907,000	4.000% Signature Bank 15/10/2030	963,063 0.46
202,000	2.889% Societe Generale 09/06/2032	204,408 0.10
305,000	2.819% Standard Chartered 30/01/2026	320,214 0.15
800,000	3.265% Standard Chartered 18/02/2036	803,313 0.38
718,000	4.000% Stanley Black & Decker 15/03/2060	763,952 0.37
627,000	2.289% Synovus Bank 10/02/2023	631,826 0.30
520,000	4.000% Texas Capital Bancshares 06/05/2031	540,254 0.26
885,000	2.569% UniCredit 22/09/2026	897,597 0.43
1,865,000	5.459% UniCredit 30/06/2035	2,035,443 0.97
674,000	3.127% UniCredit SpA 03/06/2032	676,259 0.32
678,000	3.000% Valley National Bancorp 15/06/2031	687,890 0.33
340,000	4.700% Voya Financial 23/01/2048	358,402 0.17

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 16.33%)		
(continued)		
43,000 2.393% Wells Fargo & Co 02/06/2028.....	44,619	0.02
671,000 3.068% Wells Fargo & Co 30/04/2041.....	686,805	0.33
UNITED STATES DOLLAR - TOTAL.....	37,712,039	18.04
VARIABLE RATE SECURITIES - TOTAL.....	37,712,039	18.04
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 194,170,901).....	202,130,862	96.70
TOTAL VALUE OF INVESTMENTS.....	202,130,862	96.70
CASH.....	5,577,407	2.67
OTHER NET ASSETS.....	1,319,396	0.63
TOTAL VALUE OF SUB-FUND.....	209,027,665	100.00

Analysis of gross assets

	<u>% of gross assets</u>
Transferable securities admitted to an official stock exchange listing.....	67.41
Transferable securities dealt in on another regulated market.....	5.70
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c).....	23.06
Other current assets.....	3.83
	100.00

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
TRANSFERABLE SECURITIES		
EQUITIES (31 DECEMBER 2020: 40.75%)		
CHINA (31 DECEMBER 2020: 10.85%)		
25,842 Baidu	663,558	1.02
3,500 Bilibili	430,877	0.67
123,500 Estun Automation	747,238	1.15
126,400 Haier Smart Home	441,107	0.68
15,236 Hollysys Automation Technologies	223,969	0.35
142,000 Jiumaojiu International Holdings	580,577	0.90
38,300 Jonjee Hi-Tech Industrial And Commercial Holding	249,360	0.39
56,000 Kingsoft	335,688	0.52
22,607 Lufax Holding (ADR)	260,433	0.40
97,318 Luxshare Precision Industry	693,621	1.07
279,000 Netjoy Holdings	238,202	0.37
2,637 Pinduoduo (ADR)	352,171	0.54
98,700 Ping An Bank	345,924	0.53
70,000 Shandong Sinocera Functional Material	528,742	0.82
1,000 Silergy	136,025	0.21
29,927 Tencent Music Entertainment Group (ADR)	474,642	0.73
154,000 Weichai Power	342,286	0.53
133,880 Zhejiang Sanhua Intelligent Controls	497,435	0.77
372,000 Zhou Hei Ya International Holdings	445,985	0.69
CHINA - TOTAL	7,987,840	12.34
HONG KONG (31 DECEMBER 2020: 5.24%)		
50,400 AIA Group	626,305	0.97
75,000 China Mengniu Dairy	453,445	0.70
2,615 Futu Holdings (ADR)	469,523	0.72
175,000 Geely Automobile Holdings	550,991	0.85
4,628 JD.com	182,008	0.28
350,000 Stella International Holdings	540,851	0.84
HONG KONG - TOTAL	2,823,123	4.36
INDIA (31 DECEMBER 2020: 4.29%)		
7,280 Bajaj Finance	589,113	0.91
4,306 Indiamart InterMesh	405,000	0.62
39,149 Infosys	832,468	1.29
13,028 Reliance Industries	369,883	0.57
10,263 Route Mobile	237,892	0.37
43,461 Sun Pharmaceutical Industries	394,878	0.61
INDIA - TOTAL	2,829,234	4.37

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
INDONESIA (31 DECEMBER 2020: 0.63%)		
431,400 Bank Artos Indonesia	405,297	0.63
3,911,200 Ramayana Lestari Sentosa	182,042	0.28
INDONESIA - TOTAL	587,339	0.91
ITALY (31 DECEMBER 2020: 0.75%)		
52,600 PRADA	399,298	0.62
ITALY - TOTAL	399,298	0.62
LUXEMBOURG (31 DECEMBER 2020: 0.63%)		
321,600 Samsonite International	657,649	1.01
LUXEMBOURG - TOTAL	657,649	1.01
PHILIPPINES (31 DECEMBER 2020: 0.53%)		
32,964 GT Capital Holdings	411,034	0.63
PHILIPPINES - TOTAL	411,034	0.63
SINGAPORE (31 DECEMBER 2020: 0.83%)		
2,341 Sea (ADR)	672,312	1.04
SINGAPORE - TOTAL	672,312	1.04
SOUTH KOREA (31 DECEMBER 2020: 9.89%)		
810 Amorepacific	181,255	0.28
1,078 CJ CheilJedang	441,289	0.68
3,003 Hyundai Motor	638,653	0.99
3,375 LG Electronics	489,999	0.76
4,353 LS	273,669	0.42
2,735 Naver	1,013,952	1.57
2,922 SK Innovation	766,728	1.18
5,197 Studio Dragon	442,102	0.68
SOUTH KOREA - TOTAL	4,247,647	6.56
TAIWAN (31 DECEMBER 2020: 4.78%)		
14,000 Airtac International Group	540,152	0.83
8,000 ASMedia Technology	386,182	0.60
66,000 Delta Electronics	717,739	1.11
50,000 MediaTek	1,726,335	2.67
12,000 Poya International	233,863	0.36
TAIWAN - TOTAL	3,604,271	5.57

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
THAILAND (31 DECEMBER 2020: 0.89%)		
196,200 Ngern Tid Lor.....	254,367	0.39
339,800 Sabina.....	216,555	0.34
THAILAND - TOTAL.....	470,922	0.73
UNITED STATES (31 DECEMBER 2020: 1.44%)		
13,788 Kingsoft Cloud Holdings (ADR).....	482,718	0.74
600 Meituan Dianping.....	24,756	0.04
UNITED STATES - TOTAL.....	507,474	0.78
EQUITIES - TOTAL.....	25,198,143	38.92
FIXED INCOME SECURITIES (31 DECEMBER 2020: 33.11%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.98%)		
200,000 1.750% Korea Resources 15/04/2026.....	200,541	0.31
200,000 3.875% Lembaga Pembiayaan Ekspor Indonesia 06/04/2024.....	213,600	0.33
200,000 6.250% Sri Lanka 27/07/2021.....	195,500	0.30
200,000 5.875% Sri Lanka Government International Bond 25/07/2022.....	169,000	0.26
652,000 0.125% United States Treasury Note 31/12/2022.....	651,439	1.01
3,498,000 0.125% United States Treasury Note 31/05/2023.....	3,489,665	5.39
UNITED STATES DOLLAR - TOTAL.....	4,919,745	7.60
CORPORATE BONDS		
INDONESIAN RUPIAH (31 DECEMBER 2020: 0.36%)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 31.77%)		
385,000 2.250% Amipeace 22/10/2030.....	375,802	0.58
200,000 2.000% Baic Finance Investment 16/03/2024.....	201,220	0.31
200,000 4.750% Bank Mandiri Persero 13/05/2025.....	222,323	0.34
200,000 7.450% Bright Scholar Education Holdings 31/07/2022.....	204,100	0.32
250,000 3.625% Busan Bank 25/07/2026.....	264,265	0.41
200,000 4.850% Champion Path Holdings 27/01/2028.....	208,153	0.32
200,000 5.375% China Aoyuan Group 13/09/2022.....	194,100	0.30
300,000 9.500% China Evergrande Group 29/03/2024.....	213,150	0.33
200,000 6.250% China Hongqiao Group 08/06/2024.....	203,209	0.31
200,000 4.125% China Resources Land 26/02/2029.....	218,311	0.34
200,000 5.950% China SCE Group Holdings 29/09/2024.....	201,804	0.31
400,000 7.250% China SCE Group Holdings 19/04/2023.....	412,200	0.64
200,000 2.000% CMB International Leasing Management 04/02/2026.....	197,665	0.31
220,000 2.875% CMB International Leasing Management 04/02/2031.....	217,915	0.34
400,000 3.875% Country Garden Holdings 22/10/2030.....	393,920	0.61
200,000 5.625% Country Garden Holdings 15/12/2026.....	223,037	0.34
200,000 8.125% Easy Tactic 11/07/2024.....	174,012	0.27
200,000 11.625% Easy Tactic 03/09/2024.....	190,961	0.29
200,000 5.875% eHi Car Services 14/08/2022.....	200,254	0.31
400,000 7.750% eHi Car Services 14/11/2024.....	414,000	0.64

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 31.77%)		
(continued)		
200,000 5.000% Fortune Star 18/05/2026	202,680	0.31
200,000 5.950% Fortune Star 19/10/2025	210,044	0.32
200,000 2.980% GC Treasury Center 18/03/2031	203,580	0.31
200,000 4.625% Golden Eagle Retail Group 21/05/2023	204,534	0.32
200,000 3.000% Goodman HK Finance 22/07/2030	204,061	0.31
200,000 7.500% Hopson Development Holdings 27/06/2022	203,100	0.31
250,000 3.750% Huarong Finance 2017 27/04/2022	211,875	0.33
370,000 4.250% Huarong Finance 2017 07/11/2027	263,625	0.41
200,000 4.875% Huarong Finance II 22/11/2026	144,000	0.22
295,000 8.250% Indika Energy Capital IV 22/10/2025	313,142	0.48
45,000 8.250% Indika Energy Capital IV 22/10/2025	47,768	0.07
200,000 2.125% JIC Zhixin 27/08/2030	192,469	0.30
200,000 5.875% KWG Group Holdings 10/11/2024	202,482	0.31
200,000 5.950% KWG Group Holdings 10/08/2025	200,607	0.31
182,400 6.875% LLPL Capital 04/02/2039	213,408	0.33
200,000 4.800% LS Finance 2017 18/06/2026	200,930	0.31
300,000 4.500% LS Finance 2025 26/06/2025	299,913	0.46
200,000 5.875% MEGlobal Canada 18/05/2030	246,500	0.38
200,000 4.625% Minejesa Capital 10/08/2030	212,140	0.33
500,000 5.625% Minejesa Capital 10/08/2037	542,000	0.84
500,000 5.125% Mong Duong Finance Holdings 07/05/2029	501,875	0.78
250,000 4.400% Newcastle Coal Infrastructure Group 29/09/2027	259,827	0.40
110,000 4.700% Newcastle Coal Infrastructure Group 12/05/2031	112,863	0.17
250,000 4.000% Oil India International 21/04/2027	263,928	0.41
320,000 5.950% Periana Holdings 19/04/2026	347,520	0.54
250,000 4.150% Pertamina Persero 25/02/2060	249,501	0.39
200,000 4.700% Pertamina Persero 30/07/2049	215,046	0.33
200,000 4.125% Perusahaan Listrik Negara 15/05/2027	217,750	0.34
250,000 4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	272,187	0.42
200,000 6.500% Petroleos Mexicanos 13/03/2027	210,300	0.32
250,000 6.840% Petroleos Mexicanos 23/01/2030	257,638	0.40
200,000 4.550% Petronas Capital 21/04/2050	245,894	0.38
200,000 7.125% Powerlong Real Estate Holdings 08/11/2022	207,502	0.32
200,000 3.700% PTT Treasury Center 16/07/2070	200,229	0.31
200,000 6.450% ReNew Power Pvt 27/09/2022	206,500	0.32
80,000 3.649% Santos Finance 29/04/2031	81,678	0.13
550,000 5.250% Santos Finance 13/03/2029	624,871	0.97
200,000 6.500% Shandong Iron And Steel Xinheng International 05/11/2023	204,982	0.32
200,000 6.850% Shandong Iron And Steel Xinheng International 25/09/2022	204,100	0.32
215,000 4.400% Shriram Transport Finance 13/03/2024	215,323	0.33
500,000 5.950% Shriram Transport Finance 24/10/2022	511,875	0.79
250,000 5.950% Sunac China Holdings 26/04/2024	249,018	0.38
200,000 5.950% Sunac China Holdings 26/04/2024	199,214	0.31

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 31.77%)		
(continued)		
220,000 6.500% Sunac China Holdings 26/01/2026	214,470	0.33
200,000 3.680% Tencent Holdings 22/04/2041	212,255	0.33
200,000 5.550% Times China Holdings 04/06/2024	200,459	0.31
200,000 5.125% Yanlord Land HK 20/05/2026	203,933	0.31
200,000 8.500% Yuzhou Group Holdings 04/02/2023	189,600	0.29
500,000 8.300% Yuzhou Properties 27/05/2025	425,289	0.66
200,000 7.100% Zhenro Properties Group 10/09/2024	193,972	0.30
200,000 7.875% Zhenro Properties Group 14/04/2024	201,100	0.31
200,000 8.300% Zhenro Properties Group 15/09/2023	205,100	0.32
UNITED STATES DOLLAR - TOTAL	17,555,058	27.12
FIXED INCOME SECURITIES - TOTAL	22,474,803	34.72
VARIABLE RATE SECURITIES (31 DECEMBER 2020: 7.45%)		
GOVERNMENT BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 0.33%)		
200,000 2.400% Airport Authority (perpetual)	199,146	0.31
UNITED STATES DOLLAR - TOTAL	199,146	0.31
CORPORATE BONDS		
UNITED STATES DOLLAR (31 DECEMBER 2020: 7.12%)		
225,000 4.100% Asahi Mutual Life Insurance (perpetual)	229,068	0.35
200,000 6.750% Australia & New Zealand Banking Group (perpetual)	235,500	0.36
500,000 2.875% China Development Bank Financial Leasing 28/09/2030	506,845	0.78
250,000 3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	255,225	0.40
350,000 3.750% China Minmetals (perpetual)	357,003	0.55
500,000 3.750% China Resources Land (perpetual)	519,050	0.80
220,000 4.100% Chinalco Capital Holdings (perpetual)	228,195	0.35
200,000 3.875% CMHI Finance (perpetual)	207,200	0.32
300,000 4.250% Dah Sing Bank 30/11/2026	302,200	0.47
250,000 5.000% Dah Sing Bank 15/01/2029	265,982	0.41
225,000 4.100% Elect Global Investments (perpetual)	229,205	0.36
240,000 3.343% Kasikornbank 02/10/2031	245,354	0.38
200,000 3.375% Minmetals Bounteous Finance (perpetual)	205,000	0.32

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

<u>Holding</u>	<u>Fair Value USD</u>	<u>% of Value of Sub-Fund</u>
CORPORATE BONDS (CONTINUED)		
UNITED STATES DOLLAR (31 DECEMBER 2020: 7.12%) (continued)		
340,000 4.750% Scentre Group Trust 2 24/09/2080	362,950	0.56
540,000 5.125% Scentre Group Trust 2 24/09/2080	576,450	0.89
UNITED STATES DOLLAR - TOTAL	4,725,227	7.30
VARIABLE RATE SECURITIES - TOTAL	4,924,373	7.61
TOTAL VALUE OF INVESTMENTS IN TRANSFERABLE SECURITIES (Cost: USD 46,430,065)	52,597,319	81.25
INVESTMENT FUNDS (31 DECEMBER 2020: 4.39%)		
IRELAND (31 DECEMBER 2020: 4.39%)		
2,000 Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund	1,990,238	3.08
IRELAND - TOTAL	1,990,238	3.08
TOTAL INVESTMENT FUNDS (Cost: USD 2,000,000)	1,990,238	3.08
TOTAL VALUE OF INVESTMENTS EXCLUDING FINANCIAL DERIVATIVE INSTRUMENTS	54,587,557	84.33

FINANCIAL DERIVATIVE INSTRUMENTS

OPEN FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (31 DECEMBER 2020: 0.00%)

FUTURES CONTRACTS (31 DECEMBER 2020: 0.80%)*

	Maturity Date	Currency	No. of contracts long/(short)	Unrealised Appreciation/ (Depreciation) USD	% of Value of Sub-Fund
Hang Seng Index Futures	29/07/2021	HKD	2	(1,409)	(0.00)
HSCFI Index Futures	29/07/2021	HKD	69	(13,001)	(0.02)
FTSE China A50 Index Futures	29/07/2021	USD	(56)	(6,168)	(0.01)
FTSE Taiwan Index Futures	29/07/2021	USD	2	2,215	0.00
SGX Nifty Futures	29/07/2021	USD	13	(2,528)	(0.00)
Topix Index Futures	09/09/2021	JPY	12	(20,126)	(0.03)
MSCI Emerging Markets Index Futures	17/09/2021	USD	150	53,713	0.08
US 10-Year Note Futures	21/09/2021	USD	(33)	(15,737)	(0.03)
US 5-Year Note Futures	30/09/2021	USD	(54)	17,192	0.03
Unrealised gain on futures contracts				73,120	0.11
Unrealised loss on futures contracts				(58,969)	(0.09)
Net unrealised gain on futures contracts				14,151	0.02

PineBridge Global Funds

Schedule of Investments as at 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND (continued)

	Fair Value USD	% of Value of Sub-Fund
TOTAL VALUE OF INVESTMENTS	54,601,708	84.35
CASH	9,866,993	15.24
OTHER NET ASSETS	264,055	0.41
TOTAL VALUE OF SUB-FUND	64,732,756	100.00

Abbreviations Used:

ADR American Depositary Receipt

*The broker to the futures contracts is Morgan Stanley.

Analysis of gross assets

	% of gross assets
Transferable securities admitted to an official stock exchange listing	71.35
Transferable securities dealt in on another regulated market	5.90
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3.11
UCITS Investment funds	3.04
Exchange traded financial derivative instruments	0.11
Other current assets	16.49
	100.00

PineBridge Global Funds

Statement of Comprehensive Income

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND**
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD
Operating Income							
Dividend Income	1,231,163	2,451,391	23,137,782	13,014,240	-	-	-
Bond and Bank Loan Income	-	-	-	-	3,649,535	2,837,300	9,528
Other Income	1,060	13,243	18,337	250,867	-	-	-
Total Operating Income	<u>1,232,223</u>	<u>2,464,634</u>	<u>23,156,119</u>	<u>13,265,107</u>	<u>3,649,535</u>	<u>2,837,300</u>	<u>9,528</u>
Operating Expenses							
Management Fees*	(2,001,403)	(982,857)	(11,682,752)	(5,520,325)	(361,488)	(218,249)	(519)
Unitholder Servicing Fees	(46,833)	(22,240)	(359,925)	(188,110)	(3,332)	(212)	-
Trustee and Sub-Custodian Fees	(95,434)	(128,158)	(600,597)	(637,301)	(27,007)	(40,902)	(92)
Administrative Expenses	(99,128)	(58,439)	(509,036)	(248,723)	(38,792)	(37,038)	(104)
Auditors' Remuneration	(3,821)	(4,277)	(4,824)	(4,277)	(4,824)	(4,277)	(520)
Printing and Publishing Expenses	(16,507)	(18,292)	(100,174)	(68,559)	(7,976)	(2,362)	(210)
Professional Fees	(30,736)	(40,344)	(295,855)	(209,153)	(19,474)	(20,089)	(1,590)
Other Expenses	-	(547)	(1,448)	(1,456)	(906)	(910)	(80)
Total Operating Expenses	<u>(2,293,862)</u>	<u>(1,255,154)</u>	<u>(13,554,611)</u>	<u>(6,877,904)</u>	<u>(463,799)</u>	<u>(324,039)</u>	<u>(3,115)</u>
Net Operating (Loss)/Income	<u>(1,061,639)</u>	<u>1,209,480</u>	<u>9,601,508</u>	<u>6,387,203</u>	<u>3,185,736</u>	<u>2,513,261</u>	<u>6,413</u>
Investment and Currency Gains/(Losses)							
Net Realised Gains/(Losses) on Investments	51,753,407	6,480,973	39,408,125	(22,727,735)	2,126,015	2,413,295	2,180
Movement in Net Unrealised (Losses)/Gains on Investments	(35,799,067)	7,159,889	217,713,400	53,663,095	(4,140,003)	116,986	(54,961)
Net Realised Currency (Losses)/Gains	(465,080)	(113,088)	947,591	954,787	5,569	2,996	-
Movement in Net Unrealised Currency (Losses)/Gains	(4,657)	483	(3,747,719)	(1,559,022)	(18,815)	(4,000)	-
Total Investment and Currency Gains/(Losses)	<u>15,484,603</u>	<u>13,528,257</u>	<u>254,321,397</u>	<u>30,331,125</u>	<u>(2,027,234)</u>	<u>2,529,277</u>	<u>(52,781)</u>
Finance Costs							
Distributions to redeemable participating unitholders	-	-	(709,486)	(520,720)	(3,594,456)	(3,527,061)	-
Interest expense	-	-	-	-	-	-	-
Profit/(Loss) for the financial period before tax	<u>14,422,964</u>	<u>14,737,737</u>	<u>263,213,419</u>	<u>36,197,608</u>	<u>(2,435,954)</u>	<u>1,515,477</u>	<u>(46,368)</u>
Taxation							
Withholding taxes on dividends and other investment income	(155,327)	(165,531)	(1,528,614)	(838,331)	(11,072)	6,804	-
Capital Gains Tax	(2,108,394)	-	(9,296,143)	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u><u>12,159,243</u></u>	<u><u>14,572,206</u></u>	<u><u>252,388,662</u></u>	<u><u>35,359,277</u></u>	<u><u>(2,447,026)</u></u>	<u><u>1,522,281</u></u>	<u><u>(46,368)</u></u>

* Management fees are shown net of fee caps, where applicable.

** PineBridge Asian High Yield Total Return Bond Fund launched on 21 June 2021, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income								
Dividend Income	475,865	471,183	198,064	149,133	1,110,077	681,689	586,551	289,020
Bond and Bank Loan Income	-	-	-	-	-	-	-	-
Other Income	1,182	6,870	72	746	149	-	726	400
Total Operating Income	<u>477,047</u>	<u>478,053</u>	<u>198,136</u>	<u>149,879</u>	<u>1,110,226</u>	<u>681,689</u>	<u>587,277</u>	<u>289,420</u>
Operating Expenses								
Management Fees*	(17,132)	(17,243)	(57,251)	(69,123)	(322,588)	(263,761)	(345,021)	(300,519)
Unitholder Servicing Fees	-	-	(15,964)	(22,275)	(34,827)	(27,615)	(90,456)	(82,123)
Trustee and Sub-Custodian Fees	(15,704)	(72,700)	(22,474)	(20,201)	(27,579)	(21,030)	(19,053)	(21,953)
Administrative Expenses	(15,175)	(16,036)	(29,167)	(32,415)	(25,848)	(28,756)	(42,942)	(40,621)
Auditors' Remuneration	(4,921)	(9,859)	(4,824)	(4,277)	(2,929)	(4,277)	(4,824)	(4,277)
Printing and Publishing Expenses	(1,814)	(9,969)	(5,148)	(10,484)	(6,868)	(1,843)	(7,018)	(8,726)
Professional Fees	(5,108)	(25,960)	(3,066)	(6,455)	(8,970)	(5,045)	(10,064)	(20,395)
Other Expenses	(2,100)	(2,547)	(363)	(364)	(886)	(1,456)	(906)	(910)
Total Operating Expenses	<u>(61,954)</u>	<u>(154,314)</u>	<u>(138,257)</u>	<u>(165,594)</u>	<u>(430,495)</u>	<u>(353,783)</u>	<u>(520,284)</u>	<u>(479,524)</u>
Net Operating Income/(Loss)	<u>415,093</u>	<u>323,739</u>	<u>59,879</u>	<u>(15,715)</u>	<u>679,731</u>	<u>327,906</u>	<u>66,993</u>	<u>(190,104)</u>
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	3,641,608	4,830,221	480,957	(271,940)	5,072,782	(2,392,963)	1,142,871	420,900
Movement in Net Unrealised (Losses)/Gains on Investments	(168,850)	(952,283)	765,263	(2,821,629)	466,048	(4,509,322)	5,780,141	(13,193,730)
Net Realised Currency Gains/(Losses)	72,128	(255,809)	(3,906)	1,027	(9,209)	(13,110)	17,577	(56,547)
Movement in Net Unrealised Currency (Losses)/Gains	(16,975)	119,708	(1,128)	(2,827)	(7,642)	931	(62,135)	(15,958)
Total Investment and Currency Gains/(Losses)	<u>3,527,911</u>	<u>3,741,837</u>	<u>1,241,186</u>	<u>(3,095,369)</u>	<u>5,521,979</u>	<u>(6,914,464)</u>	<u>6,878,454</u>	<u>(12,845,335)</u>
Finance Costs								
Distributions to redeemable participating unitholders	(6,841)	(6,286)	-	-	-	-	-	-
Interest expense	-	-	(35)	-	(960)	(896)	(1,746)	-
Profit/(Loss) for the financial period before tax	<u>3,936,163</u>	<u>4,059,290</u>	<u>1,301,030</u>	<u>(3,111,084)</u>	<u>6,200,750</u>	<u>(6,587,454)</u>	<u>6,943,701</u>	<u>(13,035,439)</u>
Taxation								
Withholding taxes on dividends and other investment income	(47,992)	(47,237)	(29,433)	(17,305)	(168,878)	(108,056)	(60,201)	(32,023)
Capital Gains Tax	-	-	-	-	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u><u>3,888,171</u></u>	<u><u>4,012,053</u></u>	<u><u>1,271,597</u></u>	<u><u>(3,128,389)</u></u>	<u><u>6,031,872</u></u>	<u><u>(6,695,510)</u></u>	<u><u>6,883,500</u></u>	<u><u>(13,067,462)</u></u>

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income								
Dividend Income	-	-	5,791,262	8,035,546	197,508	15,146	-	-
Bond and Bank Loan Income	687,948	591,256	2,667,658	3,897,317	474,761	24,365	471,700	489,637
Other Income	33	-	4,372	251,998	395	-	10,300	11,715
Total Operating Income	<u>687,981</u>	<u>591,256</u>	<u>8,463,292</u>	<u>12,184,861</u>	<u>672,664</u>	<u>39,511</u>	<u>482,000</u>	<u>501,352</u>
Operating Expenses								
Management Fees*	(226,715)	(220,746)	(3,812,742)	(4,010,895)	(3,822)	(216)	(102,554)	(100,109)
Unitholder Servicing Fees	(86,116)	(86,584)	(303,254)	(234,980)	-	-	(30,493)	(33,394)
Trustee and Sub-Custodian Fees	(6,696)	(15,495)	(150,361)	(338,234)	(25,602)	(261)	(3,012)	(4,743)
Administrative Expenses	(32,521)	(31,545)	(218,416)	(205,734)	(205,734)	(896)	(22,812)	(21,862)
Auditors' Remuneration	(4,824)	(4,277)	(4,824)	(4,277)	(7,833)	(553)	(4,825)	(4,277)
Printing and Publishing Expenses	(3,510)	(2,000)	(41,955)	(66,774)	-	-	(8,657)	(9,636)
Professional Fees	(7,365)	(10,366)	(107,536)	(203,788)	(1,384)	(553)	(7,294)	(7,971)
Other Expenses	(425)	(364)	(2,532)	(16,247)	(2,895)	(112)	(356)	(367)
Total Operating Expenses	<u>(368,172)</u>	<u>(371,377)</u>	<u>(4,641,620)</u>	<u>(5,080,929)</u>	<u>(63,947)</u>	<u>(2,591)</u>	<u>(180,003)</u>	<u>(182,359)</u>
Net Operating Income	<u>319,809</u>	<u>219,879</u>	<u>3,821,672</u>	<u>7,103,932</u>	<u>608,717</u>	<u>36,920</u>	<u>301,997</u>	<u>318,993</u>
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	528,359	(515,999)	134,449,573	(47,909,694)	(1,694,191)	7,310	197,648	(514,425)
Movement in Net Unrealised (Losses)/Gains on Investments	(2,042,594)	(132,759)	(68,488,942)	(39,927,183)	(3,454,232)	292,153	(813,899)	(854,641)
Net Realised Currency (Losses)/Gains	(578,596)	929,941	20,726,178	(16,267,345)	(749,511)	14,887	335,946	(69,070)
Movement in Net Unrealised Currency Gains/(Losses)	1,132,369	(603,471)	(26,771,268)	(24,268,810)	826,229	(96,948)	(546,620)	(396,118)
Total Investment and Currency (Losses)/Gains	<u>(960,462)</u>	<u>(322,288)</u>	<u>59,915,541</u>	<u>(128,373,032)</u>	<u>(5,071,705)</u>	<u>217,402</u>	<u>(826,925)</u>	<u>(1,834,254)</u>
Finance Costs								
Distributions to redeemable participating unitholders	-	-	(2,724,688)	(1,695,332)	(109,610)	-	(467,541)	(466,304)
Interest expense	(27)	-	(191,390)	-	-	-	-	-
Profit/(Loss) for the financial period before tax	<u>(640,680)</u>	<u>(102,409)</u>	<u>60,821,135</u>	<u>(122,964,432)</u>	<u>(4,572,598)</u>	<u>254,322</u>	<u>(992,469)</u>	<u>(1,981,565)</u>
Taxation								
Withholding taxes on dividends and other investment income	(1,194)	(2,378)	(999,887)	(1,552,150)	(36,526)	(2,557)	(7,030)	(9,399)
Capital Gains Tax	-	-	-	420,585	-	-	(469)	9,946
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u>(641,874)</u>	<u>(104,787)</u>	<u>59,821,248</u>	<u>(124,095,997)</u>	<u>(4,609,124)</u>	<u>251,765</u>	<u>(999,968)</u>	<u>(1,981,018)</u>

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income								
Dividend Income	-	-	665,538	267,285	-	-	2,040,948	2,070,990
Bond and Bank Loan Income	1,880,919	1,026,366	-	-	609,025	950,161	-	-
Other Income	18	-	30,065	12,230	-	4,324	1,092	59,559
Total Operating Income	<u>1,880,937</u>	<u>1,026,366</u>	<u>695,603</u>	<u>279,515</u>	<u>609,025</u>	<u>954,485</u>	<u>2,042,040</u>	<u>2,130,549</u>
Operating Expenses								
Management Fees*	(167,745)	(25,372)	(241,742)	(159,341)	(83,189)	(111,506)	(1,639,779)	(1,300,043)
Unitholder Servicing Fees	(10,237)	(10,598)	(73,924)	(57,416)	(18,800)	(22,320)	(187,077)	(140,604)
Trustee and Sub-Custodian Fees	(8,996)	(11,565)	(35,173)	(21,749)	(4,132)	(7,781)	(43,914)	(87,730)
Administrative Expenses	(15,210)	(11,308)	(36,930)	(27,481)	(11,688)	(16,872)	(81,815)	(74,686)
Auditors' Remuneration	(4,824)	(4,277)	(4,824)	(4,277)	(4,824)	(4,277)	(4,824)	(4,277)
Printing and Publishing Expenses	(9,869)	(10,341)	(6,851)	(1,332)	(9,192)	(6,434)	(13,540)	(12,480)
Professional Fees	(6,741)	(8,128)	(21,678)	(20,375)	(11,600)	(11,251)	(32,807)	(52,933)
Other Expenses	(362)	(364)	(352)	(9,678)	(340)	(365)	(907)	(910)
Total Operating Expenses	<u>(223,984)</u>	<u>(81,953)</u>	<u>(421,474)</u>	<u>(301,649)</u>	<u>(143,765)</u>	<u>(180,806)</u>	<u>(2,004,663)</u>	<u>(1,673,663)</u>
Net Operating Income/(Loss)	<u>1,656,953</u>	<u>944,413</u>	<u>274,129</u>	<u>(22,134)</u>	<u>465,260</u>	<u>773,679</u>	<u>37,377</u>	<u>456,886</u>
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	528,491	(29,160)	6,831,036	(598,717)	(167,942)	(1,505,603)	23,408,931	45,773
Movement in Net Unrealised (Losses)/Gains on Investments	(1,433,989)	(1,693,870)	1,917,219	(1,243,884)	(891,269)	(1,804,394)	29,120,595	(12,698,195)
Net Realised Currency Gains/(Losses)	1,460,980	7,018	(86,986)	(2,574)	162,898	(205,333)	(5,608)	(8,914)
Movement in Net Unrealised Currency (Losses)/Gains	(1,289,899)	(30,729)	(603)	(742)	(246,351)	(215,851)	(4,114)	146
Total Investment and Currency (Losses)/Gains	<u>(734,417)</u>	<u>(1,746,741)</u>	<u>8,660,666</u>	<u>(1,845,917)</u>	<u>(1,142,664)</u>	<u>(3,731,181)</u>	<u>52,519,804</u>	<u>(12,661,190)</u>
Finance Costs								
Distributions to redeemable participating unitholders	-	-	-	-	(863,666)	(964,274)	(175,887)	(203,925)
Interest expense	-	-	-	-	-	-	-	-
Profit/(Loss) for the financial period before tax	<u>922,536</u>	<u>(802,328)</u>	<u>8,934,795</u>	<u>(1,868,051)</u>	<u>(1,541,070)</u>	<u>(3,921,776)</u>	<u>52,381,294</u>	<u>(12,408,229)</u>
Taxation								
Withholding taxes on dividends and other investment income	(3,154)	1,589	(54,936)	(17,909)	(37,070)	(10,452)	(354,337)	(1,108,808)
Capital Gains Tax	-	-	(241,954)	(34,728)	(13,533)	(41,313)	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u>919,382</u>	<u>(800,739)</u>	<u>8,637,905</u>	<u>(1,920,688)</u>	<u>(1,591,673)</u>	<u>(3,973,541)</u>	<u>52,026,957</u>	<u>(13,517,037)</u>

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income								
Dividend Income	-	205	1,255,649	1,018,705	3,377,616	7,481,965	488,946	582,355
Bond and Bank Loan Income	276,317	223,755	-	-	271	-	-	-
Other Income	144	4,023	185	2,692	3,025	63,185	-	(5)
Total Operating Income	<u>276,461</u>	<u>227,983</u>	<u>1,255,834</u>	<u>1,021,397</u>	<u>3,380,912</u>	<u>7,545,150</u>	<u>488,946</u>	<u>582,350</u>
Operating Expenses								
Management Fees*	(66,145)	(56,060)	(473,542)	(397,182)	(4,172,130)	(3,956,300)	(72,227)	(98,698)
Unitholder Servicing Fees	(13,993)	(12,461)	(176,106)	(146,251)	(728,036)	(609,897)	(23,470)	(27,606)
Trustee and Sub-Custodian Fees	(797)	(2,936)	(19,681)	(47,879)	(253,164)	(443,852)	(32,294)	(25,898)
Administrative Expenses	(8,036)	(9,558)	(36,540)	(34,365)	(320,308)	(252,583)	(30,401)	(35,521)
Auditors' Remuneration	(4,821)	(4,277)	(4,547)	(4,277)	(11,520)	(9,586)	(4,796)	(4,277)
Printing and Publishing Expenses	(9,684)	(5,549)	(10,750)	(8,842)	(34,967)	(60,787)	(11,932)	(24,757)
Professional Fees	(7,642)	(6,186)	(10,346)	(15,659)	(136,943)	(237,294)	(13,086)	(29,636)
Other Expenses	(363)	(364)	(24)	(363)	(4,536)	(4,367)	(9,900)	(40,495)
Total Operating Expenses	<u>(111,481)</u>	<u>(97,391)</u>	<u>(731,536)</u>	<u>(654,818)</u>	<u>(5,661,604)</u>	<u>(5,574,666)</u>	<u>(198,106)</u>	<u>(286,888)</u>
Net Operating Income/(Loss)	<u>164,980</u>	<u>130,592</u>	<u>524,298</u>	<u>366,579</u>	<u>(2,280,692)</u>	<u>1,970,484</u>	<u>290,840</u>	<u>295,462</u>
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	149,699	31,032	3,944,722	604,011	40,373,545	113,683,794	5,295,206	(1,669,551)
Movement in Net Unrealised (Losses)/Gains on Investments	(268,284)	(108,221)	(548,202)	(6,320,546)	82,401,418	(185,871,594)	(3,993,000)	(3,756,571)
Net Realised Currency (Losses)/Gains	(1,873)	15,862	7,684	19,512	(35,727)	(4,238,432)	(105,254)	174,621
Movement in Net Unrealised Currency Gains/(Losses)	15,536	(14,453)	(3,202)	(22,109)	(987,761)	119,224	(10,574)	(15,811)
Total Investment and Currency (Losses)/Gains	<u>(104,922)</u>	<u>(75,780)</u>	<u>3,401,002</u>	<u>(5,719,132)</u>	<u>121,751,475</u>	<u>(76,307,008)</u>	<u>1,186,378</u>	<u>(5,267,312)</u>
Finance Costs								
Distributions to redeemable participating unitholders	(142,905)	(89,823)	-	-	(232,418)	(395,250)	-	-
Interest expense	(162)	-	-	-	-	-	(2,449)	(2,554)
Profit/(Loss) for the financial period before tax	<u>(83,009)</u>	<u>(35,011)</u>	<u>3,925,300</u>	<u>(5,352,553)</u>	<u>119,238,365</u>	<u>(74,731,774)</u>	<u>1,474,769</u>	<u>(4,974,404)</u>
Taxation								
Withholding taxes on dividends and other investment income	(717)	(2,106)	(92,363)	(83,557)	(775,073)	(490,632)	(73,342)	(87,353)
Capital Gains Tax	-	-	-	-	(28,600,323)	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u>(83,726)</u>	<u>(37,117)</u>	<u>3,832,937</u>	<u>(5,436,110)</u>	<u>89,862,969</u>	<u>(75,222,406)</u>	<u>1,401,427</u>	<u>(5,061,757)</u>

* Management fees are shown net of fee caps, where applicable.

** Incorporating PineBridge Investments GF Mauritius Limited.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income								
Dividend Income	4,157,224	4,668,362	1,422,803	867,284	1,131,396	1,082,245	891,780	953,303
Bond and Bank Loan Income	-	-	-	-	34	5,088	-	-
Other Income	24	-	7,403	91,852	67	8,361	93	715,445
Total Operating Income	<u>4,157,248</u>	<u>4,668,362</u>	<u>1,430,206</u>	<u>959,136</u>	<u>1,131,497</u>	<u>1,095,694</u>	<u>891,873</u>	<u>1,668,748</u>
Operating Expenses								
Management Fees*	(2,200,963)	(2,055,294)	(518,944)	(492,909)	(697,769)	(513,921)	(598,282)	(619,676)
Unitholder Servicing Fees	(101,873)	(90,263)	(135,824)	(124,884)	(52,377)	(24,147)	(282,855)	(229,333)
Trustee and Sub-Custodian Fees	(135,322)	(133,933)	(28,687)	(70,781)	(25,515)	(70,781)	(23,992)	(25,899)
Administrative Expenses	(112,836)	(114,380)	(62,708)	(62,878)	(50,548)	(44,950)	(45,062)	(41,916)
Auditors' Remuneration	(4,711)	(4,277)	(4,328)	(4,277)	(4,824)	(4,277)	(4,824)	(4,277)
Printing and Publishing Expenses	(43,834)	(61,715)	(11,619)	(16,528)	(17,077)	(12,662)	(10,381)	(5,694)
Professional Fees	(100,859)	(172,527)	(13,360)	(23,310)	(20,869)	(23,934)	(15,959)	(23,870)
Other Expenses	(867)	(909)	(64)	(364)	(1,810)	(1,820)	(361)	(364)
Total Operating Expenses	<u>(2,701,265)</u>	<u>(2,633,298)</u>	<u>(775,534)</u>	<u>(795,931)</u>	<u>(870,789)</u>	<u>(658,862)</u>	<u>(981,716)</u>	<u>(951,029)</u>
Net Operating Income/(Loss)	<u>1,455,983</u>	<u>2,035,064</u>	<u>654,672</u>	<u>163,205</u>	<u>260,708</u>	<u>436,832</u>	<u>(89,843)</u>	<u>717,719</u>
Investment and Currency Gains/(Losses)								
Net Realised Gains/(Losses) on Investments	27,420,235	(49,100,442)	2,919,512	(12,774,999)	12,088,906	64,870	10,427,495	(675,453)
Movement in Net Unrealised (Losses)/Gains on Investments	(2,323,388)	(38,140,020)	2,482,749	(28,697,831)	7,730,159	(2,339,743)	6,389,133	(4,214,071)
Net Realised Currency (Losses)/Gains	(190,248)	111,874	(55,635)	9,149	(1,438)	(2,317)	-	-
Movement in Net Unrealised Currency (Losses)/Gains	(270,369)	(961,377)	2,244	(10,662)	(1,082)	(85)	-	-
Total Investment and Currency Gains/(Losses)	<u>24,636,230</u>	<u>(88,089,965)</u>	<u>5,348,870</u>	<u>(41,474,343)</u>	<u>19,816,545</u>	<u>(2,277,275)</u>	<u>16,816,628</u>	<u>(4,889,524)</u>
Finance Costs								
Distributions to redeemable participating unitholders	(36,586)	(14,651)	-	-	(1,260)	(27,721)	-	-
Interest expense	(20,793)	(21,718)	-	-	-	-	-	-
Profit/(Loss) for the financial period before tax	<u>26,034,834</u>	<u>(86,091,270)</u>	<u>6,003,542</u>	<u>(41,311,138)</u>	<u>20,075,993</u>	<u>(1,868,164)</u>	<u>16,726,785</u>	<u>(4,171,805)</u>
Taxation								
Withholding taxes on dividends and other investment income	(622,198)	(700,254)	(98,893)	(111,544)	(325,159)	(305,214)	(255,616)	(284,226)
Capital Gains Tax	-	-	(637,487)	593,317	-	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u>25,412,636</u>	<u>(86,791,524)</u>	<u>5,267,162</u>	<u>(40,829,365)</u>	<u>19,750,834</u>	<u>(2,173,378)</u>	<u>16,471,169</u>	<u>(4,456,031)</u>

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND**	PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income			
Dividend Income	-	-	-
Bond and Bank Loan Income	481,379	3,516,327	3,750,501
Other Income	-	-	-
Total Operating Income	<u>481,379</u>	<u>3,516,327</u>	<u>3,750,501</u>
Operating Expenses			
Management Fees*	(18,256)	(391,790)	(286,669)
Unitholder Servicing Fees	-	(3,134)	-
Trustee and Sub-Custodian Fees	(4,912)	(38,080)	(41,195)
Administrative Expenses	(3,161)	(44,706)	(48,362)
Auditors' Remuneration	(4,765)	(4,824)	(4,277)
Printing and Publishing Expenses	(4,797)	(16,447)	(16,093)
Professional Fees	(7,437)	(32,938)	(43,346)
Other Expenses	(1,449)	(3,801)	(3,822)
Total Operating Expenses	<u>(44,777)</u>	<u>(535,720)</u>	<u>(443,764)</u>
Net Operating Income	<u>436,602</u>	<u>2,980,607</u>	<u>3,306,737</u>
Investment and Currency Gains/(Losses)			
Net Realised Gains on Investments	248,363	4,397,035	1,808,170
Movement in Net Unrealised (Losses)/Gains on Investments	(78,444)	(9,628,154)	4,044,187
Net Realised Currency Losses	(911)	-	-
Movement in Net Unrealised Currency Gains	-	-	-
Total Investment and Currency Gains/(Losses)	<u>169,008</u>	<u>(5,231,119)</u>	<u>5,852,357</u>
Finance Costs			
Distributions to redeemable participating unitholders	(44,005)	-	(1,125)
Interest expense	-	-	-
Profit/(Loss) for the financial period before tax	<u>561,605</u>	<u>(2,250,512)</u>	<u>9,157,969</u>
Taxation			
Withholding taxes on dividends and other investment income	-	(7,632)	(6,139)
Capital Gains Tax	-	-	-
Net movement in net assets attributable to redeemable participating unitholders resulting from operations	<u>561,605</u>	<u>(2,258,144)</u>	<u>9,151,830</u>

* Management fees are shown net of fee caps, where applicable.

** PineBridge USD High Yield Bond Fund launched on 2 October 2020, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Comprehensive Income (continued)

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Operating Income		
Dividend Income	142,368	291,257
Bond and Bank Loan Income	613,665	647,690
Other Income	344	298
Total Operating Income	<u>756,377</u>	<u>939,245</u>
Operating Expenses		
Management Fees*	(403,071)	(302,906)
Unitholder Servicing Fees	-	-
Trustee and Sub-Custodian Fees	(28,544)	(21,221)
Administrative Expenses	(20,077)	(23,596)
Auditors' Remuneration	(4,824)	(4,277)
Printing and Publishing Expenses	(3,486)	(939)
Professional Fees	(10,044)	(12,505)
Other Expenses	(361)	(363)
Total Operating Expenses	<u>(470,407)</u>	<u>(365,807)</u>
Net Operating Income	<u>285,970</u>	<u>573,438</u>
Investment and Currency Gains/(Losses)		
Net Realised Gains on Investments	7,325,391	187,416
Movement in Net Unrealised (Losses) on Investments	(4,562,396)	(944,064)
Net Realised Currency (Losses)/Gains	(51,990)	31,682
Movement in Net Unrealised Currency Gains/(Losses)	3,587	(3,091)
Total Investment and Currency Gains/(Losses)	<u>2,714,592</u>	<u>(728,057)</u>
Finance Costs		
Distributions to redeemable participating unitholders	-	-
Interest expense	-	-
Profit/(Loss) for the financial period before tax	<u>3,000,562</u>	<u>(154,619)</u>
Taxation		
Withholding taxes on dividends and other investment income	(21,982)	(31,776)
Capital Gains Tax	(186,077)	-
Net movement in net assets resulting from operations	<u><u>2,792,503</u></u>	<u><u>(186,395)</u></u>

* Management fees are shown net of fee caps, where applicable.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND**
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD
CURRENT ASSETS							
Financial Assets at fair value through profit or loss:							
Transferable Securities	385,589,298	259,110,649	2,393,282,877	1,863,320,174	220,814,367	187,860,082	9,121,406
Investment Funds	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	35	-	2,061	1,059,028	259	128,687	-
	<u>385,589,333</u>	<u>259,110,649</u>	<u>2,393,284,938</u>	<u>1,864,379,202</u>	<u>220,814,626</u>	<u>187,988,769</u>	<u>9,121,406</u>
Cash at Broker	-	-	-	-	2,896,353	614,350	-
Cash and Bank Balances	8,425,763	5,145,708	108,351,546	112,170,736	2,446,945	7,700,855	613,737
Debtors:							
Sale of Investments Awaiting Settlement	59,483	-	1,031,855	6,679,908	2,091,678	-	402,092
Subscription of Units Awaiting Settlement	136,953	269,193	716,619	9,411,671	161,506	2,733,299	-
Dividend Income Receivable	293,394	12,279	3,687,221	1,862,737	-	-	-
Withholding Tax Reclaim Receivable	8,835	-	-	-	-	-	-
Bond Income Receivable	-	-	-	-	1,942,818	1,596,660	141,213
Other Debtors	-	-	2,171	3,154	-	-	-
	<u>394,513,761</u>	<u>264,537,829</u>	<u>2,507,074,350</u>	<u>1,994,507,408</u>	<u>230,353,926</u>	<u>200,633,933</u>	<u>10,278,448</u>
Total CURRENT ASSETS							
CURRENT LIABILITIES							
Financial Liabilities at fair value through profit or loss:							
Unrealised Loss on Financial Derivative Instruments	(799)	-	(2,043,961)	(449)	(434,470)	(21)	-
Creditors (amounts falling due within one year):							
Amounts due to Broker	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	-	-	(12,476,402)	(5,377,285)	(2,022,576)	-	(821,700)
Redemption of Units Awaiting Settlement	(7,660,039)	(610,975)	(2,277,768)	(25,709,721)	(970,873)	(3,248,348)	-
Management Fee and Unitholder Servicing Fee Payable*	(339,368)	(226,702)	(2,001,422)	(1,616,329)	(70,555)	(55,916)	(520)
Other Expenses Payable	(55,408)	(40,434)	(331,132)	(255,833)	(17,758)	(16,351)	(2,596)
Capital Gains Tax Payable	(1,685,696)	(1,307,906)	(9,295,735)	(7,474,571)	-	-	-
Withholding Tax Payable	(26,808)	(2,578)	(138,546)	(21,904)	-	-	-
Bank Overdraft	-	-	-	(59)	-	-	-
	<u>(9,768,118)</u>	<u>(2,188,595)</u>	<u>(28,564,966)</u>	<u>(40,456,151)</u>	<u>(3,516,232)</u>	<u>(3,320,636)</u>	<u>(824,816)</u>
Total CURRENT LIABILITIES							
Net Assets attributable to redeemable participating unitholders	<u><u>384,745,643</u></u>	<u><u>262,349,234</u></u>	<u><u>2,478,509,384</u></u>	<u><u>1,954,051,257</u></u>	<u><u>226,837,694</u></u>	<u><u>197,313,297</u></u>	<u><u>9,453,632</u></u>

* Management fees are shown net of fee caps, where applicable.

** PineBridge Asian High Yield Total Return Bond Fund launched on 21 June 2021, therefore there are no comparatives.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	48,797,149	49,270,087	9,671,802	10,450,177	57,746,256	54,636,144	57,205,628	56,753,863
Investment Funds	-	-	-	-	1,181,774	1,106,393	-	-
Unrealised Gain on Financial Derivative Instruments	-	-	-	-	-	-	-	-
	<u>48,797,149</u>	<u>49,270,087</u>	<u>9,671,802</u>	<u>10,450,177</u>	<u>58,928,030</u>	<u>55,742,537</u>	<u>57,205,628</u>	<u>56,753,863</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash and Bank Balances	2,314,363	4,175,775	56,664	303,193	167,933	321,553	2,778,996	2,671,313
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	203,077	-	3,975,462	-	-
Subscription of Units Awaiting Settlement	-	-	16,381	18,171	16,987	68,854	98,295	78,546
Dividend Income Receivable	16,765	-	33,022	29,311	22,159	45,832	21,575	48,527
Withholding Tax Reclaim Receivable	-	-	36,071	38,422	108,402	108,889	102,901	94,495
Bond Income Receivable	-	-	-	-	-	-	-	-
Other Debtors	-	-	-	-	1,323	5,986	403	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,323</u>	<u>5,986</u>	<u>403</u>	<u>-</u>
Total CURRENT ASSETS	51,128,277	53,445,862	9,813,940	11,042,351	59,244,834	60,269,113	60,207,798	59,646,744
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	-	-	-	-	-	-	-	(551)
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	-	-	-	(297,583)	-	(4,422,601)	-	-
Redemption of Units Awaiting Settlement	-	-	(17,772)	(28,865)	(31,441)	(148,266)	(103,894)	(453,552)
Management Fee and Unitholder Servicing Fee Payable*	(2,859)	(2,785)	(9,841)	(10,848)	(50,308)	(51,673)	(59,067)	(58,667)
Other Expenses Payable	(8,010)	(9,131)	(14,576)	(15,638)	(20,640)	(25,282)	(29,882)	(33,099)
Capital Gains Tax Payable	-	-	-	-	(1,558)	(1,558)	-	-
Withholding Tax Payable	(1,677)	-	(4,954)	(4,397)	(179)	(281)	-	-
Bank Overdraft	-	-	(1,819)	(14,141)	(51,190)	(177,671)	-	-
	<u>-</u>	<u>-</u>	<u>(48,962)</u>	<u>(371,472)</u>	<u>(155,316)</u>	<u>(4,827,332)</u>	<u>(192,843)</u>	<u>(545,869)</u>
Total CURRENT LIABILITIES	(12,546)	(11,916)	(48,962)	(371,472)	(155,316)	(4,827,332)	(192,843)	(545,869)
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Net Assets attributable to redeemable participating unitholders	51,115,731	53,433,946	9,764,978	10,670,879	59,089,518	55,441,781	60,014,955	59,100,875
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	47,380,225	51,783,807	492,767,566	748,372,457	116,658,764	106,922,921	15,385,963	16,474,522
Investment Funds	-	-	41,605,681	142,980,056	256,116	5,005,184	2,110,754	2,103,241
Unrealised Gain on Financial Derivative Instruments	974,084	124,654	1,034,462	22,208,929	1,155,009	776,276	6,415	310,036
	<u>48,354,309</u>	<u>51,908,461</u>	<u>535,407,709</u>	<u>913,561,442</u>	<u>118,069,889</u>	<u>112,704,381</u>	<u>17,503,132</u>	<u>18,887,799</u>
Cash at Broker	129,180	441,442	20,106,683	32,569,535	1,541,409	2,789,382	-	-
Cash and Bank Balances	119,106	1,144,115	70,164,966	81,841,109	9,596,380	11,900,501	463,840	546,056
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	20,620,067	200,743	915,520	264,814	-
Subscription of Units Awaiting Settlement	39,356	65,243	5,975,928	9,233,618	-	-	12,401	15,625
Dividend Income Receivable	-	-	401,527	138,500	16,068	7,742	-	-
Withholding Tax Reclaim Receivable	2,174	-	291,050	251,946	2,860	1,267	11,622	11,166
Bond Income Receivable	500,013	581,051	798,543	1,720,321	422,810	464,924	238,050	273,096
Other Debtors	-	-	66,305	77,570	-	-	24	98
	<u>-</u>	<u>-</u>	<u>66,305</u>	<u>77,570</u>	<u>-</u>	<u>-</u>	<u>24</u>	<u>98</u>
Total CURRENT ASSETS	49,144,138	54,140,312	639,471,711	1,062,999,108	131,980,159	130,223,717	18,493,883	19,733,840
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(209,938)	(647,949)	(11,768,573)	(6,671,289)	(257,313)	(307,905)	(236,867)	(902)
Creditors (amounts falling due within one year):								
Amounts due to Broker	(6,771)	(241,653)	(66,000)	(8,080,940)	(68,560)	(86,446)	-	-
Purchase of Investments Awaiting Settlement	-	-	(399,912)	-	(199,912)	-	(200,000)	-
Redemption of Units Awaiting Settlement	(31,699)	(415,926)	(808,186)	(1,549,295)	-	-	(6,997)	(45,450)
Management Fee and Unitholder Servicing Fee Payable*	(38,710)	(41,613)	(466,273)	(745,296)	(1,000)	(120)	(16,486)	(18,077)
Other Expenses Payable	(24,882)	(26,902)	(144,392)	(153,778)	(8,712)	(18,869)	(18,555)	(17,870)
Capital Gains Tax Payable	-	-	-	(12,915)	-	-	(345)	(3,078)
Withholding Tax Payable	(398)	(1,642)	(43,432)	(32,126)	(2,136)	(1,785)	(3,872)	(4,490)
Bank Overdraft	(1,619)	-	-	-	(73,448)	-	-	-
	<u>(314,017)</u>	<u>(1,375,685)</u>	<u>(13,696,768)</u>	<u>(17,245,639)</u>	<u>(611,081)</u>	<u>(415,125)</u>	<u>(483,122)</u>	<u>(89,867)</u>
Total CURRENT LIABILITIES	(314,017)	(1,375,685)	(13,696,768)	(17,245,639)	(611,081)	(415,125)	(483,122)	(89,867)
Net Assets attributable to redeemable participating unitholders	48,830,121	52,764,627	625,774,943	1,045,753,469	131,369,078	129,808,592	18,010,761	19,643,973

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	101,044,057	50,297,665	125,350,739	109,617,333	16,463,037	19,483,533	369,691,934	293,195,296
Investment Funds	-	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	534	572,949	-	-	4,026	123,122	-	-
	<u>101,044,591</u>	<u>50,870,614</u>	<u>125,350,739</u>	<u>109,617,333</u>	<u>16,467,063</u>	<u>19,606,655</u>	<u>369,691,934</u>	<u>293,195,296</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash and Bank Balances	3,434,432	2,749,745	1,357,084	2,515,791	246,129	522,589	7,083,740	6,006,055
Debtors:								
Sale of Investments Awaiting Settlement	-	-	-	-	198,508	-	-	-
Subscription of Units Awaiting Settlement	138,471	95,541	54,270	74,577	2,489	4,922	422,233	1,557,973
Dividend Income Receivable	-	-	246,349	6,324	-	-	161,237	237,966
Withholding Tax Reclaim Receivable	-	-	189	189	64,953	61,406	35,050	44,622
Bond Income Receivable	1,412,263	752,924	-	-	404,512	375,912	-	-
Other Debtors	2	-	-	-	9	31	-	-
	<u>106,029,759</u>	<u>54,468,824</u>	<u>127,008,631</u>	<u>112,214,214</u>	<u>17,383,663</u>	<u>20,571,515</u>	<u>377,394,194</u>	<u>301,041,912</u>
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(717,626)	(1,521)	-	-	(100,600)	(1,247)	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(1,039,094)	-	(34,414)	(30,909)	(25,511)	(43,997)	(216,789)	(228,065)
Redemption of Units Awaiting Settlement	(1,604)	-	(37,400)	(37,353)	(13,223)	(16,246)	(305,961)	(273,083)
Management Fee and Unitholder Servicing Fee Payable*	(30,546)	(23,802)	(30,130)	(22,515)	(14,112)	(13,794)	(69,320)	(62,484)
Other Expenses Payable	(10,596)	(6,824)	(241,954)	(137,744)	(2,704)	(11,469)	-	-
Capital Gains Tax Payable	-	-	(6,641)	(1,581)	(9,984)	(7,209)	(41,245)	(59,920)
Withholding Tax Payable	(1,674)	(918)	-	-	-	-	-	-
Bank Overdraft	-	-	-	-	-	-	-	-
	<u>(1,801,140)</u>	<u>(33,065)</u>	<u>(350,539)</u>	<u>(230,102)</u>	<u>(166,134)</u>	<u>(93,962)</u>	<u>(633,315)</u>	<u>(623,552)</u>
Net Assets attributable to redeemable participating unitholders	<u><u>104,228,619</u></u>	<u><u>54,435,759</u></u>	<u><u>126,658,092</u></u>	<u><u>111,984,112</u></u>	<u><u>17,217,529</u></u>	<u><u>20,477,553</u></u>	<u><u>376,760,879</u></u>	<u><u>300,418,360</u></u>

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED**		PINEBRIDGE JAPAN EQUITY FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	12,497,513	12,472,992	70,165,987	71,441,550	831,622,488	710,549,627	47,326,032	54,629,733
Investment Funds	-	-	-	-	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	15,536	2,080	-	-	-	312	-	-
	<u>12,513,049</u>	<u>12,475,072</u>	<u>70,165,987</u>	<u>71,441,550</u>	<u>831,622,488</u>	<u>710,549,939</u>	<u>47,326,032</u>	<u>54,629,733</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash and Bank Balances	448,444	537,356	1,536,015	3,192,729	84,584,736	14,347,450	1,114,671	2,792,433
Debtors:								
Sale of Investments Awaiting Settlement	85,414	2,012	-	7,416	201,276	193,096	-	49,837
Subscription of Units Awaiting Settlement	3,212	2,112	23,277	111,632	2,269,483	1,585,353	17,022	21,097
Dividend Income Receivable	-	-	606,428	33,274	1,305,073	-	39,331	36,698
Withholding Tax Reclaim Receivable	-	-	-	-	-	-	-	-
Bond Income Receivable	140,117	139,133	-	-	-	-	-	-
Other Debtors	-	-	-	56	74,748	2,255	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>74,748</u>	<u>2,255</u>	<u>-</u>	<u>-</u>
Total CURRENT ASSETS	13,190,236	13,155,685	72,331,707	74,786,657	920,057,804	726,678,093	48,497,056	57,529,798
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(17,839)	[20,142]	-	-	-	-	-	[125]
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	(336,813)	[194,089]	-	[220,931]	[1,446,682]	-	-	[24,284]
Redemption of Units Awaiting Settlement	[16,748]	[17,668]	[41,456]	[90,281]	[2,509,611]	[4,362,513]	[505,128]	[101,044]
Management Fee and Unitholder Servicing Fee Payable*	[11,326]	[11,603]	[76,376]	[78,063]	[741,100]	[624,423]	[11,167]	[15,762]
Other Expenses Payable	[7,873]	[6,828]	[50,428]	[51,022]	[293,215]	[251,728]	[21,932]	[23,485]
Capital Gains Tax Payable	-	-	-	-	[25,816,509]	[21,724,544]	-	-
Withholding Tax Payable	[221]	[332]	[52,121]	[6,987]	[261,014]	-	[5,899]	[5,505]
Bank Overdraft	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total CURRENT LIABILITIES	(390,820)	(250,662)	(220,381)	(447,284)	(31,068,131)	(26,963,208)	(544,126)	(170,205)
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Net Assets attributable to redeemable participating unitholders	12,799,416	12,905,023	72,111,326	74,339,373	888,989,673	699,714,885	47,952,930	57,359,593
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

* Management fees are shown net of fee caps, where applicable.

** Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS								
Financial Assets at fair value through profit or loss:								
Transferable Securities	444,789,307	405,593,105	92,376,718	91,554,587	148,144,725	127,553,442	119,465,281	110,430,602
Investment Funds	-	-	-	-	1,589,873	3,668,415	2,673,184	2,189,671
Unrealised Gain on Financial Derivative Instruments	-	57,176	-	-	3	400	-	-
	<u>444,789,307</u>	<u>405,650,281</u>	<u>92,376,718</u>	<u>91,554,587</u>	<u>149,734,601</u>	<u>131,222,257</u>	<u>122,138,465</u>	<u>112,620,273</u>
Cash at Broker	-	-	-	-	-	-	-	-
Cash and Bank Balances	16,609,222	10,327,764	412,353	756,298	196,061	147,262	223,372	346,607
Debtors:								
Sale of Investments Awaiting Settlement	3,679,738	285,262	-	-	-	-	7,375,191	-
Subscription of Units Awaiting Settlement	114,019	4,484,492	102,332	142,721	144,239	2,319,114	43,839	312,318
Dividend Income Receivable	1,224,181	854,433	327,326	205,794	108,517	135,701	63,986	87,247
Withholding Tax Reclaim Receivable	-	-	-	-	-	-	-	-
Bond Income Receivable	-	-	-	-	-	-	-	-
Other Debtors	155	352	-	-	40	148	-	-
	<u>466,416,622</u>	<u>421,602,584</u>	<u>93,218,729</u>	<u>92,659,400</u>	<u>150,183,458</u>	<u>133,824,482</u>	<u>129,844,853</u>	<u>113,366,445</u>
CURRENT LIABILITIES								
Financial Liabilities at fair value through profit or loss:								
Unrealised Loss on Financial Derivative Instruments	(183,978)	(4,608)	-	-	(821)	-	-	-
Creditors (amounts falling due within one year):								
Amounts due to Broker	-	-	-	-	-	-	-	-
Purchase of Investments Awaiting Settlement	-	-	-	-	-	(2,129,078)	(7,467,877)	-
Redemption of Units Awaiting Settlement	(12,934,361)	(256,196)	(176,192)	(282,631)	(66,676)	(71,773)	(157,396)	(291,780)
Management Fee and Unitholder Servicing Fee Payable*	(383,262)	(365,687)	(91,051)	(94,086)	(121,225)	(108,344)	(98,876)	(121,107)
Other Expenses Payable	(108,625)	(83,262)	(50,749)	(53,994)	(29,357)	(26,653)	(68,931)	(63,593)
Capital Gains Tax Payable	-	-	(547,620)	(793,053)	-	-	-	-
Withholding Tax Payable	(183,627)	(128,165)	(7,652)	(8,286)	(30,156)	(40,711)	(18,310)	(24,972)
Bank Overdraft	-	-	-	-	-	-	-	-
	<u>(13,793,853)</u>	<u>(837,918)</u>	<u>(873,264)</u>	<u>(1,232,050)</u>	<u>(248,235)</u>	<u>(2,376,559)</u>	<u>(7,811,390)</u>	<u>(501,452)</u>
Net Assets attributable to redeemable participating unitholders	<u><u>452,622,769</u></u>	<u><u>420,764,666</u></u>	<u><u>92,345,465</u></u>	<u><u>91,427,350</u></u>	<u><u>149,935,223</u></u>	<u><u>131,447,923</u></u>	<u><u>122,033,463</u></u>	<u><u>112,864,993</u></u>

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND**		PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND	
	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS				
Financial Assets at fair value through profit or loss:				
Transferable Securities	28,017,505	14,352,274	202,130,862	265,365,274
Investment Funds	-	-	-	-
Unrealised Gain on Financial Derivative Instruments	-	-	-	-
	<u>28,017,505</u>	<u>14,352,274</u>	<u>202,130,862</u>	<u>265,365,274</u>
Cash at Broker	-	-	-	-
Cash and Bank Balances	1,117,944	1,109,466	5,577,407	7,796,178
Debtors:				
Sale of Investments Awaiting Settlement	114,861	-	956,177	566,034
Subscription of Units Awaiting Settlement	15,000	-	-	824,755
Dividend Income Receivable	-	-	-	-
Withholding Tax Reclaim Receivable	-	-	-	-
Bond Income Receivable	409,594	214,105	1,522,536	1,996,087
Other Debtors	-	-	2,076	5,334
	<u>29,674,904</u>	<u>15,675,845</u>	<u>210,189,058</u>	<u>276,553,662</u>
Total CURRENT ASSETS				
CURRENT LIABILITIES				
Financial Liabilities at fair value through profit or loss:				
Unrealised Loss on Financial Derivative Instruments	-	-	-	-
Creditors (amounts falling due within one year):				
Amounts due to Broker	-	-	-	-
Purchase of Investments Awaiting Settlement	(536,536)	(15,000)	(979,030)	(566,034)
Redemption of Units Awaiting Settlement	-	-	(63,857)	-
Management Fee and Unitholder Servicing Fee Payable*	(3,668)	(2,593)	(59,148)	(75,888)
Other Expenses Payable	(5,898)	(6,165)	(56,584)	(60,988)
Capital Gains Tax Payable	-	-	-	-
Withholding Tax Payable	-	-	(2,774)	(3,274)
Bank Overdraft	-	-	-	-
	<u>(546,102)</u>	<u>(23,758)</u>	<u>(1,161,393)</u>	<u>(706,184)</u>
Total CURRENT LIABILITIES				
Net Assets attributable to redeemable participating unitholders	<u>29,128,802</u>	<u>15,652,087</u>	<u>209,027,665</u>	<u>275,847,478</u>

* Management fees are shown net of fee caps, where applicable.

** PineBridge USD High Yield Bond Fund launched on 2 October 2020.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Financial Position (continued)

PINEBRIDGE
ASIA DYNAMIC
ASSET ALLOCATION
FUND

	As at 30 Jun 2021 USD	As at 31 Dec 2020 USD
CURRENT ASSETS		
Financial Assets at fair value through profit or loss:		
Transferable Securities	52,597,319	51,082,935
Investment Funds	1,990,238	2,760,583
Unrealised Gain on Financial Derivative Instruments	73,120	518,182
	54,660,677	54,361,700
Cash at Broker	1,606,988	1,877,858
Cash and Bank Balances	8,260,005	6,756,568
Debtors:		
Sale of Investments Awaiting Settlement	595,404	-
Subscription of Units Awaiting Settlement	15,749	19,164
Dividend Income Receivable	18,561	674
Withholding Tax Reclaim Receivable	577	-
Bond Income Receivable	295,958	352,033
Other Debtors	-	-
	-	-
Total CURRENT ASSETS	65,453,919	63,367,997
CURRENT LIABILITIES		
Financial Liabilities at fair value through profit or loss:		
Unrealised Loss on Financial Derivative Instruments	(58,969)	(15,727)
Creditors (amounts falling due within one year):		
Amounts due to Broker	-	(160,541)
Purchase of Investments Awaiting Settlement	(399,910)	-
Redemption of Units Awaiting Settlement	(36,956)	(151,608)
Management Fee and Unitholder Servicing Fee Payable*	(65,677)	(64,457)
Other Expenses Payable	(14,810)	(11,658)
Capital Gains Tax Payable	(143,013)	(136,795)
Withholding Tax Payable	(1,828)	(142)
Bank Overdraft	-	-
	-	-
Total CURRENT LIABILITIES	(721,163)	(540,928)
Net Assets	64,732,756	62,827,069
Unit Capital	64,732,756	62,827,069

* Management fees are shown net of fee caps, where applicable.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders

	PINEBRIDGE ASIA EX JAPAN EQUITY FUND		PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND		PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND*
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>262,349,234</u>	<u>196,839,604</u>	<u>1,954,051,257</u>	<u>929,155,018</u>	<u>197,313,297</u>	<u>142,564,283</u>	<u>-</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>12,159,243</u>	<u>14,572,206</u>	<u>252,388,662</u>	<u>35,359,277</u>	<u>(2,447,026)</u>	<u>1,522,281</u>	<u>(46,368)</u>
Unit Transactions							
Redeemable Participating Units Issued	271,936,012	46,609,125	865,573,506	802,448,756	63,319,066	31,009,572	9,500,000
Reinvestment of distributions (Note 1[b])	-	-	18,702	286	53,023	122	-
Redeemable Participating Units Redeemed	<u>(161,698,846)</u>	<u>(55,835,225)</u>	<u>(593,522,743)</u>	<u>(364,230,542)</u>	<u>(31,400,666)</u>	<u>(9,080,696)</u>	<u>-</u>
Movements in Net Assets resulting from Unit Transactions	<u>110,237,166</u>	<u>(9,226,100)</u>	<u>272,069,465</u>	<u>438,218,500</u>	<u>31,971,423</u>	<u>21,928,998</u>	<u>9,500,000</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>122,396,409</u>	<u>5,346,106</u>	<u>524,458,127</u>	<u>473,577,777</u>	<u>29,524,397</u>	<u>23,451,279</u>	<u>9,453,632</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u>384,745,643</u>	<u>202,185,710</u>	<u>2,478,509,384</u>	<u>1,402,732,795</u>	<u>226,837,694</u>	<u>166,015,562</u>	<u>9,453,632</u>

* PineBridge Asian High Yield Total Return Bond Fund launched on 21 June 2021, therefore there are no comparatives.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND		PINEBRIDGE EMERGING EUROPE EQUITY FUND		PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND		PINEBRIDGE EUROPE SMALL CAP EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>53,433,946</u>	<u>74,135,817</u>	<u>10,670,879</u>	<u>14,359,348</u>	<u>55,441,781</u>	<u>49,361,965</u>	<u>59,100,875</u>	<u>64,194,052</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>3,888,171</u>	<u>4,012,053</u>	<u>1,271,597</u>	<u>(3,128,389)</u>	<u>6,031,872</u>	<u>(6,695,510)</u>	<u>6,883,500</u>	<u>(13,067,462)</u>
Unit Transactions								
Redeemable Participating Units Issued	-	-	551,952	1,003,690	1,651,103	1,966,560	1,439,729	5,408,864
Reinvestment of distributions (Note 1(b))	-	-	-	-	-	-	-	-
Redeemable Participating Units Redeemed	<u>(6,206,386)</u>	<u>(35,194,273)</u>	<u>(2,729,450)</u>	<u>(1,395,078)</u>	<u>(4,035,238)</u>	<u>(2,622,382)</u>	<u>(7,409,149)</u>	<u>(6,933,955)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(6,206,386)</u>	<u>(35,194,273)</u>	<u>(2,177,498)</u>	<u>(391,388)</u>	<u>(2,384,135)</u>	<u>(655,822)</u>	<u>(5,969,420)</u>	<u>(1,525,091)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(2,318,215)</u>	<u>(31,182,220)</u>	<u>(905,901)</u>	<u>(3,519,777)</u>	<u>3,647,737</u>	<u>(7,351,332)</u>	<u>914,080</u>	<u>(14,592,553)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>51,115,731</u></u>	<u><u>42,953,597</u></u>	<u><u>9,764,978</u></u>	<u><u>10,839,571</u></u>	<u><u>59,089,518</u></u>	<u><u>42,010,633</u></u>	<u><u>60,014,955</u></u>	<u><u>49,601,499</u></u>

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL BOND FUND		PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND		PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND		PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>52,764,627</u>	<u>43,778,653</u>	<u>1,045,753,469</u>	<u>1,089,723,595</u>	<u>129,808,592</u>	<u>-</u>	<u>19,643,973</u>	<u>20,084,730</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(641,874)</u>	<u>(104,787)</u>	<u>59,821,248</u>	<u>(124,095,997)</u>	<u>(4,609,124)</u>	<u>251,765</u>	<u>(999,968)</u>	<u>(1,981,018)</u>
Unit Transactions								
Redeemable Participating Units Issued	4,627,124	16,327,951	146,630,407	142,307,765	6,060,000	109,430,000	804,735	777,939
Reinvestment of distributions (Note 1[b])	-	-	59,341	201,294	109,610	-	43,892	39,505
Redeemable Participating Units Redeemed	<u>(7,919,756)</u>	<u>(4,961,450)</u>	<u>(626,489,522)</u>	<u>(111,082,575)</u>	<u>-</u>	<u>-</u>	<u>(1,481,871)</u>	<u>(1,760,577)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(3,292,632)</u>	<u>11,366,501</u>	<u>(479,799,774)</u>	<u>31,426,484</u>	<u>6,169,610</u>	<u>109,430,000</u>	<u>(633,244)</u>	<u>(943,133)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(3,934,506)</u>	<u>11,261,714</u>	<u>(419,978,526)</u>	<u>(92,669,513)</u>	<u>1,560,486</u>	<u>109,681,765</u>	<u>(1,633,212)</u>	<u>(2,924,151)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>48,830,121</u></u>	<u><u>55,040,367</u></u>	<u><u>625,774,943</u></u>	<u><u>997,054,082</u></u>	<u><u>131,369,078</u></u>	<u><u>109,681,765</u></u>	<u><u>18,010,761</u></u>	<u><u>17,160,579</u></u>

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND		PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND		PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND		PINEBRIDGE GLOBAL FOCUS EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>54,435,759</u>	<u>40,941,855</u>	<u>111,984,112</u>	<u>29,623,913</u>	<u>20,477,553</u>	<u>30,233,615</u>	<u>300,418,360</u>	<u>287,136,632</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>919,382</u>	<u>(800,739)</u>	<u>8,637,905</u>	<u>(1,920,688)</u>	<u>(1,591,673)</u>	<u>(3,973,541)</u>	<u>52,026,957</u>	<u>(13,517,037)</u>
Unit Transactions								
Redeemable Participating Units Issued	49,759,634	4,200,658	18,482,074	2,231,240	74,828	136,581	42,618,940	11,009,282
Reinvestment of distributions (Note 1[b])	-	-	-	-	611,442	674,496	175,887	(203,925)
Redeemable Participating Units Redeemed	<u>(886,156)</u>	<u>(10,285,063)</u>	<u>(12,445,999)</u>	<u>(2,714,782)</u>	<u>(2,354,621)</u>	<u>(5,184,355)</u>	<u>(18,479,265)</u>	<u>(12,960,981)</u>
Movements in Net Assets resulting from Unit Transactions	<u>48,873,478</u>	<u>(6,084,405)</u>	<u>6,036,075</u>	<u>(483,542)</u>	<u>(1,668,351)</u>	<u>(4,373,278)</u>	<u>24,315,562</u>	<u>(2,155,624)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>49,792,860</u>	<u>(6,885,144)</u>	<u>14,673,980</u>	<u>(2,404,230)</u>	<u>(3,260,024)</u>	<u>(8,346,819)</u>	<u>76,342,519</u>	<u>(15,672,661)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>104,228,619</u></u>	<u><u>34,056,711</u></u>	<u><u>126,658,092</u></u>	<u><u>27,219,683</u></u>	<u><u>17,217,529</u></u>	<u><u>21,886,796</u></u>	<u><u>376,760,879</u></u>	<u><u>271,463,971</u></u>

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE GLOBAL STRATEGIC INCOME FUND		PINEBRIDGE GREATER CHINA EQUITY FUND		PINEBRIDGE INDIA EQUITY FUND CONSOLIDATED*		PINEBRIDGE JAPAN EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>12,905,023</u>	<u>12,855,445</u>	<u>74,339,373</u>	<u>71,073,056</u>	<u>699,714,885</u>	<u>981,069,498</u>	<u>57,359,593</u>	<u>60,134,159</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>(83,726)</u>	<u>(37,117)</u>	<u>3,832,937</u>	<u>(5,436,110)</u>	<u>89,862,969</u>	<u>(75,222,406)</u>	<u>1,401,427</u>	<u>(5,061,757)</u>
Unit Transactions								
Redeemable Participating Units Issued	2,639,631	1,642,378	5,142,582	11,608,037	226,550,103	63,890,897	25,073,971	20,968,558
Reinvestment of distributions (Note 1(b))	114,653	59,221	-	-	-	-	-	-
Redeemable Participating Units Redeemed	<u>(2,776,165)</u>	<u>(4,153,412)</u>	<u>(11,203,566)</u>	<u>(16,649,815)</u>	<u>(127,138,284)</u>	<u>(409,885,415)</u>	<u>(35,882,061)</u>	<u>(27,435,405)</u>
Movements in Net Assets resulting from Unit Transactions	<u>(21,881)</u>	<u>(2,451,813)</u>	<u>(6,060,984)</u>	<u>(5,041,778)</u>	<u>99,411,819</u>	<u>(345,994,518)</u>	<u>(10,808,090)</u>	<u>(6,466,847)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>(105,607)</u>	<u>(2,488,930)</u>	<u>(2,228,047)</u>	<u>(10,477,888)</u>	<u>189,274,788</u>	<u>(421,216,924)</u>	<u>(9,406,663)</u>	<u>(11,528,604)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>12,799,416</u></u>	<u><u>10,366,515</u></u>	<u><u>72,111,326</u></u>	<u><u>60,595,168</u></u>	<u><u>888,989,673</u></u>	<u><u>559,852,574</u></u>	<u><u>47,952,930</u></u>	<u><u>48,605,555</u></u>

* Incorporating PineBridge Investments GF Mauritius Limited.

The accompanying notes are an integral part of these Financial Statements.

PineBridge Global Funds

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE JAPAN SMALL CAP EQUITY FUND		PINEBRIDGE LATIN AMERICA EQUITY FUND		PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND		PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND	
	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD	Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>420,764,666</u>	<u>492,549,691</u>	<u>91,427,350</u>	<u>119,210,417</u>	<u>131,447,923</u>	<u>117,731,733</u>	<u>112,864,993</u>	<u>105,464,108</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>25,412,636</u>	<u>(86,791,524)</u>	<u>5,267,162</u>	<u>(40,429,271)</u>	<u>19,750,834</u>	<u>(2,173,378)</u>	<u>16,471,169</u>	<u>(4,456,031)</u>
Unit Transactions								
Redeemable Participating Units Issued	179,225,360	253,142,138	6,321,567	5,875,781	15,174,021	20,228,763	7,029,384	5,056,269
Reinvestment of distributions (Note 1(b))	65	-	-	-	-	1	-	-
Redeemable Participating Units Redeemed	<u>(172,779,958)</u>	<u>(255,249,919)</u>	<u>(10,670,614)</u>	<u>(10,893,150)</u>	<u>(16,437,555)</u>	<u>(23,954,363)</u>	<u>(14,332,083)</u>	<u>(6,679,552)</u>
Movements in Net Assets resulting from Unit Transactions	<u>6,445,467</u>	<u>(2,107,781)</u>	<u>(4,349,047)</u>	<u>(5,017,369)</u>	<u>(1,263,534)</u>	<u>(3,725,599)</u>	<u>(7,302,699)</u>	<u>(1,623,283)</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>31,858,103</u>	<u>(88,899,305)</u>	<u>918,115</u>	<u>(45,446,640)</u>	<u>18,487,300</u>	<u>(5,898,977)</u>	<u>9,168,470</u>	<u>(6,079,314)</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>452,622,769</u></u>	<u><u>403,650,386</u></u>	<u><u>92,345,465</u></u>	<u><u>73,763,777</u></u>	<u><u>149,935,223</u></u>	<u><u>111,832,756</u></u>	<u><u>122,033,463</u></u>	<u><u>99,384,794</u></u>

The accompanying notes are an integral part of these Financial Statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders (continued)

	PINEBRIDGE USD HIGH YIELD BOND FUND* Six Months Ended 30 Jun 2021 USD	PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND Six Months Ended 30 Jun 2021 USD	Six Months Ended 30 Jun 2020 USD
Net Assets attributable to redeemable participating unitholders at beginning of financial period	<u>15,652,087</u>	<u>275,847,478</u>	<u>221,887,674</u>
Net movement in Net Assets attributable to redeemable participating unitholders resulting from operations	<u>561,605</u>	<u>(2,258,144)</u>	<u>9,151,830</u>
Unit Transactions			
Redeemable Participating Units Issued	12,915,110	3,643,098	102,813,115
Reinvestment of distributions (Note 1(b))	-	-	-
Redeemable Participating Units Redeemed	<u>-</u>	<u>(68,204,767)</u>	<u>(58,898,633)</u>
Movements in Net Assets resulting from Unit Transactions	<u>12,915,110</u>	<u>(64,561,669)</u>	<u>43,914,482</u>
Total movement in Net Assets attributable to redeemable participating unitholders	<u>13,476,715</u>	<u>(66,819,813)</u>	<u>53,066,312</u>
Net Assets attributable to redeemable participating unitholders at end of financial period	<u><u>29,128,802</u></u>	<u><u>209,027,665</u></u>	<u><u>274,953,986</u></u>

* PineBridge USD High Yield Bond Fund launched on 2 October 2020, therefore there are no comparatives.

PineBridge Global Funds

Statement of Changes in Equity

	PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND	
	Six Months Ended 30 June 2021 USD	Six Months Ended 30 June 2020 USD
Opening Equity	<u>62,827,069</u>	<u>52,669,674</u>
Net movement in Net Assets resulting from operations	<u>2,792,503</u>	<u>(186,395)</u>
Unit Transactions		
Capital Contributions	1,973,820	1,157,710
Distributions to redeemable participating unitholders	-	-
Capital Redemptions	<u>(2,860,636)</u>	<u>(2,155,352)</u>
Movement in Equity resulting from Unit Transactions	<u>(886,816)</u>	<u>(997,642)</u>
Total Movement in Equity	<u>1,905,687</u>	<u>(1,184,037)</u>
Total Equity at end of financial period	<u><u>64,732,756</u></u>	<u><u>51,485,637</u></u>

The accompanying notes are an integral part of these Financial Statements.

Notes to the Financial Statements for the six month financial period ended 30 June 2021

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these unaudited interim financial statements are consistent with those used in the Fund's most recent annual audited financial statements for the financial year ended 31 December 2020. There have been no changes in accounting policies since the date of the Fund's last annual financial statements for the financial year ended 31 December 2020.

a) Basis of Preparation

These condensed interim financial statements have been prepared for the six months financial period ended 30 June 2021.

These condensed financial statements are prepared in accordance with Financial Reporting Standards 104 'Interim Financial Reporting' ("FRS 104") and the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS 2011 Regulations").

These condensed financial statements are unaudited. We note that the statutory auditor's report in the Fund's annual audited financial statements for the financial year ended 31 December 2020 was unqualified.

The Fund's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the financial year ended 31 December 2020.

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Company's financial statements published after 13 January 2017 detailing each Fund's use of securities financing transactions, total return swaps, repurchase agreements and reverse repurchase agreements. As at 30 June 2021, PineBridge Global Dynamic Preservation Plus Fund held total return swaps, all specified as types of instruments under the scope of the SFTR. See the appendix section within this report for further information.

The comparative figures included for the Statement of Financial Position relate to the previous financial year ended 31 December 2020, while the comparative figures included for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders and Statement of Changes in Equity relate to the six month financial period ended 30 June 2020.

b) Distributions paid to Unitholders

The Manager may declare distributions out of the net income (whether in the form of dividends, interest or otherwise) available for distribution by a Sub-Fund and the realised profits less realised losses and unrealised profits less unrealised losses (capital). Distribution frequency varies between share classes and is outlined in the Prospectus. Some Sub-Funds may distribute on a more frequent basis, as detailed in the annual financial statements. Unitholders may elect in an application for units either to receive distributions in cash or to reinvest the distribution amount in further units. Distributions paid to Unitholders are recognised as Finance Costs in the Statement of Comprehensive Income. Distributions reinvested are disclosed in the Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders. Distributions paid to Unitholders on PineBridge Asia Pacific Investment Grade Bond Fund, whose units are classified as equity, are recognised in the Statement of Changes in Equity.

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

2. DEALING NET ASSET VALUE

The Net Asset Values and Net Asset Values per Unit disclosed in this note are in the currency of the relevant Unit Class and not the functional currency of the relevant Sub-Fund.

	Net Asset Value 30 June 2021	Units in Issue 30 June 2021	NAV per Unit 30 June 2021	Net Asset Value 31 December 2020	Units in Issue 31 December 2020	NAV per Unit 31 December 2020
PineBridge Asia ex Japan Equity Fund						
Class A Units USD	17,264,522	302,530	57.0672	14,347,060	267,363	53.6614
Class A5H Units SGD*	77,813	6,118	12.7182	-	-	-
Class C Units USD	122,560	7,535	16.2656	368	24	15.3213
Class L Units USD	92,306,577	106,202	869.1594	85,565,070	104,989	814.9887
Class Y Units USD	274,994,085	301,920	910.8172	162,436,736	190,435	852.9765
*Class A5H launched on 11 March 2021.						
PineBridge Asia ex Japan Small Cap Equity Fund						
Class A Units USD	93,948,573	2,137,044	43.9619	72,311,786	1,835,409	39.3982
Class A5 Units SGD	7,681,817	355,936	21.5820	6,195,065	325,851	19.0119
Class A5CP Units SGD	72,956,628	3,109,151	23.4651	56,877,004	2,755,643	20.6402
Class A12 Units SEK	12,471,027	71,139	175.3048	5,401,988	35,717	151.2446
Class C Units USD	384	24	15.9804	344	24	14.3404
Class R Units USD	101,591,139	4,392,283	23.1295	78,210,256	3,789,943	20.6363
Class R1 Units EUR	11,680,009	559,412	20.8791	12,326,969	683,617	18.0320
Class R1H Units EUR	13,221,028	656,771	20.1303	12,124,765	671,465	18.0572
Class R2 Units GBP	3,017,683	202,975	14.8673	574,656	42,748	13.4429
Class R2D Units GBP	130,360	8,662	15.0500	327	24	13.6123
Class R2HD Units GBP	525,523	26,175	20.0770	534,402	29,666	18.0137
Class SR Units USD	67,729,498	4,195,245	16.1443	20,501,069	1,424,370	14.3931
Class SR1 Units EUR	2,668,869	167,840	15.9013	2,040,862	148,724	13.7225
Class SR1H Units EUR	3,319,387	207,410	16.0040	344	24	14.3415
Class SR2D Units GBP	51,458,528	3,187,364	16.1445	30,865,838	2,109,571	14.6313
Class SR2DH Units GBP	6,301,564	378,884	16.6319	5,047,593	338,110	14.9288
Class Y Units USD	1,868,246,903	1,889,968	988.5071	1,504,951,459	1,705,545	882.3874
Class Y1D Units EUR	31,662,701	254,109	124.6026	23,569,959	218,830	107.7089
Class Y1H Units EUR	48,066,416	299,620	160.4248	43,143,840	299,660	143.9760
Class Y2 Units GBP	5,551,411	32,548	170.5612	6,841,990	44,341	154.3055
Class Y2HD Units GBP	52,044	317	164.4100	123,483	839	147.1210
Class YD Units USD	61,125,000	368,424	165.9095	55,018,069	368,424	149.3337
PineBridge Asia Pacific Investment Grade Bond Fund						
Class A Units USD	717,292	56,304	12.7396	180,523	14,173	12.7374
Class A5HD Units SGD	923,637	67,577	13.6679	882,538	64,289	13.7278
Class R Units USD	26,972,984	2,130,553	12.6601	1,487,788	117,917	12.6173
Class X Units USD	123,905,379	1,072,521	115.5272	126,886,407	1,073,288	118.2220
Class Y Units USD	67,835,400	548,428	123.6906	60,754,868	492,816	123.2809
Class YD Units USD	6,719,383	61,737	108.8393	7,335,653	67,137	109.2644
PineBridge Asian High Yield Total Return Bond Fund*						
Class X Units USD*	1,990,238	2,000	995.1192	-	-	-
Class XD Units USD*	7,463,393	7,500	995.1191	-	-	-

*PineBridge Asian High Yield Total Return Bond Fund and Classes X and XD launched on 21 June 2021.

PineBridge Global Funds

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2021	Units in Issue 30 June 2021	NAV per Unit 30 June 2021	Net Asset Value 31 December 2020	Units in Issue 31 December 2020	NAV per Unit 31 December 2020
PineBridge China A-Shares Quantitative Fund						
Class X Units USD	10,033,274	733,375	13.6810	9,791,559	763,376	12.8267
Class Y11D Units CNH	8,732,872	6,336	1,378.1959	8,309,070	6,336	1,311.3128
Class Z Units USD	1,351,806	25,812	52.3717	42,365,178	29,457	1,438.2011
PineBridge Emerging Europe Equity Fund						
Class A Units USD	6,672,128	617,357	10.8076	7,602,451	796,467	9.5452
Class Y Units USD	3,092,850	6,972	443.5893	3,068,428	7,863	390.2243
PineBridge Europe Research Enhanced Equity Fund						
Class A Units USD	14,290,023	534,818	26.7194	13,919,891	578,200	24.0745
Class L Units USD	38,514,384	99,206	388.2258	35,884,905	102,736	349.2923
Class Y Units USD	6,285,111	15,422	407.5371	5,636,985	15,423	365.5115
PineBridge Europe Small Cap Equity Fund						
Class A1 Units EUR	31,010,214	796,747	38.9210	30,833,770	918,688	33.5619
Class Y Units USD	23,205,537	15,541	1,493.1854	21,343,748	16,130	1,323.2006
Class Y1 Units EUR	28,997	23	1,251.6369	24,904	23	1,074.9810
PineBridge Global Bond Fund						
Class A Units USD	34,407,813	1,462,232	23.5310	35,870,375	1,510,780	23.7430
Class X7H Units CHF	2,227,266	2,206	1,009.4129	4,049,025	3,982	1,016.9514
Class Y Units USD	12,012,760	37,039	324.3235	12,313,648	37,815	325.6252
PineBridge Global Dynamic Asset Allocation Fund						
Class A Units USD	41,142,751	1,569,754	26.2097	41,175,449	1,654,649	24.8847
Class AA Units USD	31,447,667	1,937,937	16.2274	30,169,801	1,958,673	15.4032
Class ADC Units USD	72,052,599	6,084,956	11.8411	45,103,205	3,872,145	11.6481
Class ADCT Units USD	6,373,925	527,409	12.0854	2,775,240	232,377	11.9428
Class C Units USD	350	24	14.5908	333	24	13.8850
Class Y Units USD	145,442,442	333,469	436.1504	133,886,460	324,999	411.9597
Class Y1H Units EUR	9,935,558	86,018	115.5055	230,436,396	2,094,718	110.0083
Class Y2H Units GBP	92,305,970	706,285	130.6923	217,627,937	1,758,065	123.7884
Class Y2HD Units GBP	51,248,467	401,823	127.5399	48,659,445	401,133	121.3051
Class Y5H Units SGD	115,646,713	845,522	136.7755	152,448,377	1,178,280	129.3821
Class YD Units USD	33,185,464	255,388	129.9416	31,344,175	254,972	122.9319
PineBridge Global Dynamic Preservation Plus Fund						
Class XD Units USD	17,903,028	1,719,447	10.4121	12,300,031	1,130,000	10.8850
Class Z Units USD	113,466,050	107,943	1,051.1664	117,508,561	107,943	1,088.6168
PineBridge Global Emerging Markets Bond Fund						
Class A Units USD	3,137,789	167,140	18.7734	3,218,688	168,460	19.1065
Class A6HD Units AUD	9,206,697	1,456,840	6.3196	10,716,530	1,572,523	6.8149
Class AD Units USD	1,311,512	178,637	7.3418	1,407,634	181,682	7.7478
Class Y Units USD	6,649,530	25,240	263.4472	6,748,238	25,300	266.7287

PineBridge Global Funds

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2021	Units in Issue 30 June 2021	NAV per Unit 30 June 2021	Net Asset Value 31 December 2020	Units in Issue 31 December 2020	NAV per Unit 31 December 2020
PineBridge Global Emerging Markets Corporate Bond Fund						
Class A Units USD	3,094,679	175,057	17.6782	3,095,894	175,056	17.6851
Class Y Units USD	3,458,353	22,470	153.9131	3,452,569	22,512	153.3653
Class Y2H Units GBP	21,562,634	203,739	105.8347	16,171,317	153,163	105.5824
Class Z Units USD	67,887,882	59,533	1,140.3335	25,781,925	22,803	1,130.6453
PineBridge Global Emerging Markets Focus Equity Fund						
Class A Units USD	29,811,469	1,074,934	27.7333	30,489,443	1,174,399	25.9617
Class Y Units USD	4,650,177	7,560	615.1097	9,412,887	16,413	573.5131
Class Z Units USD	92,196,447	84,088	1,096.4272	72,081,782	70,860	1,017.2422
PineBridge Global Emerging Markets Local Currency Bond Fund						
Class A Units USD	495,789	39,998	12.3954	556,034	43,183	12.8763
Class A6HD Units AUD	3,140,027	673,501	4.6622	3,716,052	718,535	5.1717
Class A9HD Units ZAR	3,327,662	33,507	99.3133	8,061,694	77,111	104.5462
Class AD Units USD	3,544,054	641,903	5.5212	4,344,661	730,015	5.9515
Class JD Units USD	10,515,330	300,154	35.0331	12,086,180	318,256	37.9763
Class Y Units USD	71,925	587	122.5829	74,346	587	126.7101
PineBridge Global Focus Equity Fund						
Class A Units USD	86,623,107	2,174,541	39.8351	69,797,285	2,047,187	34.0942
Class C Units USD	5,472	334	16.3795	337	24	14.0379
Class L Units USD	63,063,973	210,517	299.5671	55,879,457	218,532	255.7040
Class Y Units USD	191,872,806	611,115	313.9714	138,363,222	516,936	267.6603
Class ZD Units USD	35,195,521	20,086	1,752.2097	36,378,059	24,340	1,494.5598
PineBridge Global Strategic Income Fund						
Class A Units USD	3,691,400	170,146	21.6955	3,896,088	180,245	21.6156
Class A5HD Units SGD	421,921	43,679	9.6596	215,939	21,878	9.8703
Class AD Units USD	1,509,958	140,114	10.7766	1,489,775	135,999	10.9543
Class M Units USD	2,649,547	168,846	15.6921	2,751,941	176,143	15.6233
Class YD Units USD	4,634,629	51,719	89.6121	4,603,833	50,565	91.0472
PineBridge Greater China Equity Fund						
Class A Units USD	69,094,251	1,366,679	50.5563	71,259,838	1,481,326	48.1054
Class Y Units USD	3,017,076	10,679	282.5264	3,079,535	11,501	267.7627
PineBridge India Equity Fund						
Class A Units USD	278,215,414	3,693,054	75.3348	286,602,327	4,245,719	67.5038
Class A5 Units SGD	3,335,909	195,218	17.0882	425,441	28,273	15.0475
Class A5CP Units SGD	20,322,367	534,294	38.0360	14,959,168	447,182	33.4521
Class C Units USD	389	24	16.1933	348	24	14.5192
Class R Units USD	119,409,333	4,769,904	25.0339	44,919,804	2,013,042	22.3144
Class R1 Units EUR	43,807,796	2,114,109	20.7216	1,872,448	104,676	17.8880
Class R2D Units GBP	749,567	32,547	23.0303	1,816,642	84,916	21.3933
Class RD Units USD	8,153,154	395,055	20.6380	8,752,890	463,732	18.8749
Class Y Units USD	398,780,069	583,157	683.8292	330,791,639	542,009	610.3068
Class Y3 Units JPY	3,558,841	1,126	3,160.5934	2,723,268	1,035	2,631.1665
Class YD Units USD	731,559	4,655	157.1392	514,020	3,619	142.0453
Class Z Units USD	12,958,013	97,377	133.0704	11,687,275	98,897	118.1768

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2021	Units in Issue 30 June 2021	NAV per Unit 30 June 2021	Net Asset Value 31 December 2020	Units in Issue 31 December 2020	NAV per Unit 31 December 2020
PineBridge Japan Equity Fund						
Class A Units USD	7,779,434	363,858	21.3804	13,994,363	664,548	21.0584
Class Y Units USD	3,935,188	20,323	193.6364	2,339,987	12,319	189.9543
Class Z Units USD	36,238,309	27,276	1,328.5830	40,901,594	31,538	1,296.9011
PineBridge Japan Small Cap Equity Fund						
Class A Units USD	1,353,092	86,640	15.6175	888,690	60,071	14.7940
Class A3 Units JPY	3,851,959,377	445,783	8,640.8777	4,891,868,072	639,236	7,652.6810
Class A12 Units SEK	220,627	1,338	164.8828	222,661	1,482	150.2135
Class C Units USD	352	24	14.6517	334	24	13.8975
Class M Units USD	7,882,050	337,165	23.3774	9,198,240	414,967	22.1662
Class R1D Units EUR	26,299	2,018	13.0321	28,307	2,374	11.9239
Class R2D Units GBP	7,098,637	459,254	15.4569	3,891,885	260,043	14.9663
Class RD Units USD	2,810,547	187,907	14.9571	1,037,852	73,275	14.1638
Class Y Units USD	70,608,459	609,508	115.8450	62,354,515	570,445	109.3085
Class Y1H Units EUR	12,335,711	126,909	97.2013	10,909,190	126,765	86.0587
Class Y3 Units JPY	34,327,741,362	3,340,949	10,274.8469	28,969,083,979	3,196,291	9,063.3433
PineBridge Latin America Equity Fund						
Class A Units USD	58,279,983	4,054,040	14.3758	59,328,247	4,337,941	13.6766
Class Y Units USD	34,065,481	57,612	591.2877	32,764,403	58,474	560.3227
PineBridge US Large Cap Research Enhanced Fund						
Class A Units USD	4,555,186	125,734	36.2288	2,237,969	71,030	31.5073
Class A5CP Units SGD	26,489,584	1,126,840	23.5078	21,642,763	1,076,668	20.1016
Class A5H Units SGD	68,994	3,999	17.2508	30,854	2,054	15.0203
Class Y Units USD	125,485,249	320,485	391.5483	112,691,536	331,753	339.6851
Class YYD Units USD	136,881	700	195.5438	119,510	700	170.7284
PineBridge US Research Enhanced Core Equity Fund						
Class A Units USD	121,972,577	2,625,134	46.4634	107,356,321	2,657,392	40.3991
Class Y Units USD	60,886	202	301.1808	5,508,672	21,133	260.6712
PineBridge USD High Yield Bond Fund						
Class X Units USD	7,905,026	7,260	1,088.8396	3,126,640	2,959	1,056.6542
Class X1 Units EUR	4,159,736	3,867	1,075.5776	880,149	870	1,011.6652
Class X2 Units GBP	8,747,049	8,580	1,019.4696	6,048,988	6,050	999.8327
Class X2D Units GBP	2,871,834	2,858	1,004.9799	2,326,261	2,328	999.4236
Class X7 Units CHF*	221,691	213	1,039.6310	-	-	-

*Class X7 relaunched on 18 March 2021.

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

2. DEALING NET ASSET VALUE (continued)

	Net Asset Value 30 June 2021	Units in Issue 30 June 2021	NAV per Unit 30 June 2021	Net Asset Value 31 December 2020	Units in Issue 31 December 2020	NAV per Unit 31 December 2020
PineBridge USD Investment Grade Credit Fund						
Class A Units USD	1,128,946	90,862	12.4248	1,416,849	113,021	12.5362
Class C Units USD	405,180	32,342	12.5279	1,230,290	96,803	12.7092
Class X Units USD	71,699,497	550,445	130.2573	100,656,963	769,895	130.7412
Class Y Units USD	135,794,043	1,060,382	128.0614	172,543,376	1,340,030	128.7608
PineBridge Asia Dynamic Asset Allocation Fund						
Class L Units USD	64,732,756	90,665	713.9763	62,827,069	91,906	683.6018

3. FAIR VALUE HIERARCHY

The Fund is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Fund is required to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Manager, who considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The Global Valuation Committee meets on-site monthly, and additionally on an as needed basis to confirm and vote on all current fair valuations held within the portfolios at PineBridge. Valuation procedures, controls, and documentation are also presented and verified, and any changes to methodologies are presented to the committee for discussion and approval.

As at the period end, all of the Sub-Fund's holdings are classified as Level 1 except for the following Sub-Funds:

Sub-Fund	Level	30 June 2021 USD	31 December 2020 USD
PineBridge Asia ex Japan Equity Fund	2	(764)	-
PineBridge Asia ex Japan Small Cap Equity Fund	2	(2,041,900)	1,058,579
PineBridge Asia Pacific Investment Grade Bond Fund	2	220,803,281	187,867,811
PineBridge Asian High Yield Total Return Bond Fund	2	9,121,406	-
PineBridge Europe Small Cap Equity Fund	2	-	(551)
PineBridge Global Bond Fund	2	48,136,585	51,311,147
PineBridge Global Dynamic Asset Allocation Fund	2	152,774,427	316,221,075
PineBridge Global Dynamic Asset Allocation Fund	3	-	792,331
PineBridge Global Dynamic Preservation Plus Fund	2	97,609,442	84,646,583
PineBridge Global Emerging Markets Bond Fund	2	17,266,265	18,886,897
PineBridge Global Emerging Markets Corporate Bond Fund	2	100,320,849	50,868,937
PineBridge Global Emerging Markets Corporate Bond Fund	3	6,116	156
PineBridge Global Emerging Markets Local Currency Bond Fund	2	16,366,463	19,605,408
PineBridge Global Strategic Income Fund	2	12,494,828	12,454,070
PineBridge Global Strategic Income Fund	3	382	860

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

3. FAIR VALUE HIERARCHY (continued)

Sub-Fund	Level	30 June 2021 USD	31 December 2020 USD
PineBridge India Equity Fund	2	17,999,257	312
PineBridge Japan Equity Fund	2	-	(125)
PineBridge Japan Small Cap Equity Fund	2	(183,978)	52,568
PineBridge US Large Cap Research Enhanced Fund	2	(818)	400
PineBridge USD High Yield Bond Fund	2	28,017,505	14,352,274
PineBridge USD Investment Grade Credit Fund	2	202,130,862	265,365,274
PineBridge Asia Dynamic Asset Allocation Fund	2	29,389,414	25,490,428

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, futures contracts and investment funds, which are daily trading in an active market. The Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment-grade corporate bonds, bank loans, US and non-US sovereign obligations and OTC FDI.

Fixed Income securities held in the Sub-Funds listed on the previous page are classified under Level 2 as they were valued based on evaluated prices.

As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include suspended or liquidated equity investments and corporate bonds. As at 30 June 2021 all Level 3 securities were carried at zero value except for 5 securities; two OAS Restructuring held on PineBridge Global Emerging Markets Corporate Bond Fund and three Lehman Brothers Holdings, held on PineBridge Global Strategic Income Fund. As at 31 December 2020 all Level 3 securities were carried at zero value except for 10 securities; OAS Restructuring, held on PineBridge Global Emerging Markets Corporate Bond Fund, two Api Heat Transfer Thermasys, Masmovil Ibercom and one bank loan: Api Heat Transfer Thermasys, held on PineBridge Global Dynamic Asset Allocation Fund, Waterford Gaming and four Lehman Brothers Holdings, held on PineBridge Global Strategic Income Fund.

4. SOFT COMMISSION ARRANGEMENTS

Soft Commission Arrangements

The Manager and the Investment Managers may utilise brokers with whom soft commission arrangements are in place. Any such arrangements will provide for best execution and any goods or services received will be of a type which assists in the provision of investment services to the Fund. Neither the Manager, the Investment Managers nor any of their connected persons retain cash rebates.

During the financial period ended 30 June 2021, PineBridge Investments Asia Limited and PineBridge Investments LLC have entered into soft commission arrangements with brokers and details are given below. PineBridge Investments Japan Co., Limited and PineBridge Investments Europe Limited did not engage in soft commission arrangements during the period.

PineBridge Investments Asia Limited (the "Investment Manager")

The Investment Manager has entered into soft commission arrangements with selected brokers where it obtains services from third parties. These services relate essentially to research and price information, performance

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

4. SOFT COMMISSION ARRANGEMENTS (continued)

PineBridge Investments Asia Limited (the “Investment Manager”) (continued)

measurement and portfolio valuation, and analysis all of which are believed to be helpful in the overall discharge of the Investment Manager’s duties to clients. As such services generally benefit all of the Investment Manager’s clients in terms of input into the investment decision making process, the soft credits utilised are not allocated on a specific client basis. Under such arrangements, no direct payment is made for these services or benefits. The trades were executed by the Investment Manager on the best available terms and there was no churning of trades. During the period and prior period, the Investment Manager used soft commissions for the following Sub-Funds:

PineBridge Asia ex Japan Equity Fund
PineBridge Asia ex Japan Small Cap Equity Fund
PineBridge Greater China Equity Fund
PineBridge India Equity Fund
PineBridge China A-Shares Quantitative Fund

PineBridge Investments LLC (the “Investment Manager”)

The Investment Manager has entered into soft dollar commission arrangements with selected brokers where it obtains services from third parties. These services relate to research and are eligible under the safe harbor of Section 28(e) of the Securities and Exchange Act of 1934. These services generally benefit all of Investment Manager’s clients in terms of input into the investment decision making process. The soft dollar credits utilised are not allocated on a specific client basis. Under these arrangements direct payments can be made for these services and benefits. The Investment Manager seeks to obtain best execution on all transactions. During the period and prior period, the Investment Manager used soft commissions for the following Funds:

PineBridge US Research Enhanced Core Equity Fund
PineBridge Europe Research Enhanced Equity Fund
PineBridge Emerging Europe Equities Fund
PineBridge Global Dynamic Asset Allocation Fund
PineBridge Global Emerging Markets Focus Equity Fund
PineBridge Global Focus Equity Fund
PineBridge Latin America Equity Fund
PineBridge US Large Cap Research Enhanced Fund

5. RELATED PARTIES

(a) Related Party Transactions

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

Transactions with parties who have significant influence

The Manager is a related party under FRS 102 “Related Party Disclosures”. Please refer to the Statement of Comprehensive Income for details of management fees (net of fee cap as applicable) and unitholder servicing fees earned by the Manager during the financial period and prior financial period and to the Statement of Financial Position for the amounts payable to the Manager as at financial period end and prior financial year end in respect of these fees.

The Directors of the Manager are not aware of any transactions with other connected persons during the financial period, other than those disclosed in these Financial Statements. All transactions were entered into in the normal course of business.

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with key management personnel

Michael Karpik and Michael Sweeney, who are Directors of the Manager, are also Directors of PineBridge Investments GF Mauritius Limited. Prior to his resignation on 18 June 2021, Roman Hackelsberger was a Director of the Manger and was also a Director of PineBridge Investments GF Mauritius Limited.

The independent and non-executive Directors of the Manager charge Directors' fees of €128,000, for the year. This amount is expensed through the financial statements of the Manager and not the PineBridge Global Funds.

Transactions with other related parties

Unitholdings held by and transactions with related entities of the Manager as at 30 June 2021 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transactions†	Outstanding Balance as at 30 June 2021
PineBridge Asia Dynamic Asset Allocation Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class SR1H
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class R2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	80 units of Class R2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	69 units of Class RE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class RH
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class S2
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 5	81 units of Class SE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	81 units of Class SR
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class SR2D
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	8 units of Class YE
PineBridge Asia Ex Japan Small Cap Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YH
PineBridge China A-Shares Quantitative Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD (11,180,275)	8,094 units of Class Z
PineBridge Global Dynamic Asset Allocation Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance as at 30 June 2021
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	11,970 units of Class A
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Asia Limited	Investment Manager to the Fund	Investment	-	122,404 units of Class A
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Global Emerging Markets Bond Fund	Common Manager/Investment Manager/Directors	Investment	-	13,714 units of Class Y
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YG
PineBridge Global Focus Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Global Focus Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD (11,221,891)	7,463 units of Class ZD
PineBridge Global Emerging Markets Focus Equity Fund	Pinebridge Global Dynamic Asset Allocation Fund	Common Manager/Directors	Investment	-	20,740 units of Class Z
PineBridge India Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	USD (1,414,253)	Holds 100% - 5,687,662 shares
PineBridge Japan Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	57 units of Class A
PineBridge Japan Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Investment Manager to the Fund	Investment	USD (20,041,398)	12,173 units of Class AZ
PineBridge Japan Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	USD 5,800,000	4,363 units of Class AZ
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	1,003 units of Class A
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge Latin America Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 8	10 units of Class YD
PineBridge Asia ex Japan Equity Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	24 units of Class C
PineBridge USD Investment Grade Credit Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	82 units of Class A

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance as at 30 June 2021
All Funds	PineBridge Investments Ireland Limited	Manager to the PineBridge Global Funds	Expense Recharge*	USD 209,388	USD 209,388

†Net subscriptions/(redemptions) unless otherwise stated.

*These expenses are charged to each Sub-Fund on a rateable basis, as a percentage of the allocation of legal and compliance resources to each Sub-Fund.

Unitholdings held by and transactions with related entities of the Manager as at 30 June 2020 were as follows:

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance as at 30 June 2020
PineBridge Asia Dynamic Asset Allocation Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	2 units of Class L
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class RH
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 4	68 units of Class RE
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,002	80 units of Class SE
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,002	80 units of Class SR
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	8 units of Class YE
PineBridge Asia Ex Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class YH
PineBridge China A-Shares Quantitative Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Investment Manager/Directors	Investment	-	15,208 units of Class Z
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	11,970 units of Class A
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Asia Limited	Investment Manager to the Fund	Investment	-	217,730 units of Class A
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Global Emerging Markets Bond Fund	Common Manager/Investment Manager/Directors	Investment	-	13,714 units of Class Y
PineBridge Global Emerging Markets Corporate Bond Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	GBP 1,000	10 units of Class YG
PineBridge Global Focus Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Directors	Investment	-	14,156 units of Class ZD
PineBridge Investments GF Mauritius Limited	PineBridge India Equity Fund	Common Directors and Sub-Fund exercises 100% ownership of the entity	Investment	USD (358,402,138)	Holds 100% - 6,261,279 shares

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Transactions with other related parties (continued)

Name of the Sub-Fund	Name of the entity	Relationship	Type of Transaction	Six month financial period end Transaction†	Outstanding Balance as at 30 June 2020
PineBridge Japan Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	57 units of Class A
PineBridge Japan Equity Fund	PineBridge Global Dynamic Asset Allocation Fund	Common Manager/Directors	Investment	-	31,538 units of Class AZ
PineBridge Japan Small Cap Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	1,003 units of Class A
PineBridge Latin America Equity Fund	PineBridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	78 units of Class A
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	-	10 units of Class Y
PineBridge Asia Pacific Investment Grade Bond Fund	Pinebridge Investments Europe Limited	Investment Manager to the Fund	Investment	USD 1,000	10 units of Class YD
All Funds	PineBridge Investments Ireland Limited	Manager to the PineBridge Global Funds	Expense Recharge*	USD 49,727	USD 136,749

†Net subscriptions/(redemptions) unless otherwise stated.

*These expenses are charged to each Sub-Fund on a rateable basis, as a percentage of the allocation of legal and compliance resources to each Sub-Fund.

Concentration of principal shareholders

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Sub-Fund and the percentage of that holding of the respective Fund as at 30 June 2021 and 31 December 2020.

30 June 2021

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia ex Japan Equity	2	173,885,091	45.18
PineBridge Asia Pacific Investment Grade Bond Fund	1	113,105,656	49.95
PineBridge Asian High Yield Total Return Bond Fund	2	9,453,632	100.00
PineBridge China A-Shares Quantitative Fund	1	12,356,122	24.36
PineBridge Emerging Europe Equity Fund	2	5,584,037	57.21
PineBridge Europe Research Enhanced Equity Fund	2	49,031,711	82.94
PineBridge Europe Small Cap Equity Fund	2	30,846,458	51.41
PineBridge Global Bond Fund	1	21,378,347	43.78
PineBridge Global Dynamic Preservation Plus Fund	2	91,855,125	69.92
PineBridge Global Emerging Markets Bond Fund	1	4,538,885	25.17
PineBridge Global Emerging Markets Corporate Bond Fund	2	52,983,867	50.80
PineBridge Global Emerging Markets Focus Equity Fund	1	36,929,676	29.16
PineBridge Global Emerging Markets Local Currency Bond Fund	1	10,515,315	61.18
PineBridge Global Focus Equity Fund	1	121,552,430	32.29
PineBridge Global Strategic income Fund	2	7,284,175	56.86
PineBridge Greater China Equity Fund	2	45,355,312	62.88
PineBridge Japan Equity Fund	2	30,441,551	63.71
PineBridge Latin American Equity Fund	1	29,011,021	31.43
PineBridge US Large Cap Research Enhanced Fund	2	110,711,430	73.86

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

5. RELATED PARTIES (continued)

(a) Related Party Transactions (continued)

Concentration of principal shareholders (continued)

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge US Research Enhanced Core Equity Fund	3	105,449,641	86.20
PineBridge USD High Yield Bond Fund	1	10,745,683	36.89
PineBridge USD Investment Grade Credit Fund	2	198,522,864	94.97
PineBridge Asia Dynamic Asset Allocation Fund	1	54,314,864	83.92

31 December 2020

Name of the Sub-Fund	No. of Significant shareholders	Total Value of holding USD	Aggregate shareholding as % of Sub-Fund
PineBridge Asia ex Japan Equity	3	230,806,450	87.98
PineBridge Asia Pacific Investment Grade Bond Fund	1	115,743,971	58.66
PineBridge China A-Shares Quantitative Fund	1	21,871,591	40.93
PineBridge Emerging Europe Equity Fund	2	5,366,082	50.28
PineBridge Europe Research Enhanced Equity Fund	2	46,080,854	83.11
PineBridge Europe Small Cap Equity Fund	2	28,298,447	47.90
PineBridge Global Bond Fund	1	22,670,780	42.95
PineBridge Global Dynamic Asset Allocation Fund	1	270,376,067	25.87
PineBridge Global Dynamic Preservation Plus Fund	2	95,127,690	73.28
PineBridge Global Emerging Markets Bond Fund	1	4,595,422	23.37
PineBridge Global Emerging Markets Corporate Bond Fund	1	22,257,953	40.77
PineBridge Global Emerging Markets Focus Equity Fund	1	29,154,161	26.04
PineBridge Global Emerging Markets Local Currency Bond Fund	1	12,086,185	59.02
PineBridge Global Focus Equity Fund	1	96,918,389	32.25
PineBridge Global Strategic income Fund	2	7,355,771	57.01
PineBridge Greater China Equity Fund	2	44,316,842	59.71
PineBridge India Equity Fund	1	156,659,463	22.41
PineBridge Japan Equity Fund	1	40,901,588	71.51
PineBridge Latin American Equity Fund	1	29,430,630	31.98
PineBridge US Large Cap Research Enhanced Fund	2	100,540,766	76.51
PineBridge US Research Enhanced Core Equity Fund	3	93,245,718	82.56
PineBridge USD High Yield Bond Fund	1	6,942,941	44.36
PineBridge USD Investment Grade Credit Fund	2	262,771,046	95.26
PineBridge Asia Dynamic Asset Allocation Fund	1	53,552,748	85.27

(b) Connected Party Transactions

Regulation 43 of the UCITS Regulations “Restrictions of transactions with connected persons” states that “A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the unitholders of the UCITS”.

As required under UCITS Regulation 78.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by UCITS Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

6. EFFICIENT PORTFOLIO MANAGEMENT

A Sub-Fund may employ FDI for the purposes of hedging and efficient portfolio management purposes and shall be understood to fulfil the following criteria as set out in the UCITS Regulations:

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

6. EFFICIENT PORTFOLIO MANAGEMENT (continued)

- (a) they are economically appropriate in that they are realised in a cost-effective way;
- (b) they are entered into for one or more of the following specific aims:
 - (i) reduction of risk;
 - (ii) reduction of cost;
 - (iii) generation of additional capital or income for the Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Fund and the risk diversification rules set out in the UCITS Regulations;
- (c) their risks are adequately captured by the risk management process of the Sub-Fund; and
- (d) they cannot result in a change to the Sub-Fund's declared investment objectives or add supplementary risks in comparison to the general risk policy as described in the sales documents.

For efficient portfolio management purposes, the Sub-Funds may enter into repurchase agreements, reverse repurchase agreements and/or stock lending agreements, subject to the conditions and limits set out in the UCITS Regulations, to generate additional income for the Fund. During the financial period, the Sub Funds did not utilise these efficient portfolio management techniques.

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

7. EXCHANGE RATES

The rates of exchange ruling as at 30 June 2021 and as at 31 December 2020 were as follows:

USD 1 =	30 June 2021		USD 1 =	31 December 2020	
	4.00pm GMT	9.00am GMT		4.00pm GMT	9.00am GMT
ARS	95.7262	95.6177	ARS	84.0702	84.1473
AUD	1.3320	1.3288	AUD	1.2959	1.2974
BRL	5.0179	4.9561	BRL	5.1942	5.1942
CAD	1.2383	1.2385	CAD	1.2740	1.2750
CHF	0.9244	0.9212	CHF	0.8840	0.8810
CLP	728.1100	727.7000	CLP	710.5000	710.5000
CNH	6.4609	6.4603	CNH	6.4967	6.5057
CNY	6.4615	6.4540	CNY	6.5398	6.5329
COP	3,734.0000	3,767.5000	COP	3,420.5000	3,422.0000
CZK	21.5086	21.4069	CZK	21.4638	21.3402
DKK	6.2706	6.2476	DKK	6.0835	6.0507
EGP	15.6950	15.6500	EGP	15.7300	15.7575
EUR	0.8432	0.8402	EUR	0.8173	0.8132
GBP	0.7239	0.7229	GBP	0.7316	0.7326
GHS	5.8900	5.8550	GHS	5.8650	5.8750
HKD	7.7659	7.7656	HKD	7.7539	7.7520
HUF	296.0031	295.4842	HUF	296.4203	296.7959
IDR	14,500.0000	14,502.5000	IDR	14,050.0000	14,050.0000
ILS	3.2585	3.2484	ILS	3.2108	3.2110
INR	74.3300	74.3413	INR	73.0675	73.0513
JPY	110.9900	110.5350	JPY	103.2450	103.1100
KES	107.9000	107.8500	KES	109.2000	109.2000
KRW	1,126.1500	1,126.1500	KRW	1,086.3000	1,086.3000
KZT	427.2450	428.3450	KZT	421.1400	421.5400
LKR	199.5000	199.5000	LKR	185.2500	186.0000
MXN	19.9105	19.7870	MXN	19.9255	19.8820
MYR	4.1515	4.1510	MYR	4.0225	4.0180
NOK	8.6052	8.5606	NOK	8.5620	8.5396
NZD	1.4311	1.4273	NZD	1.3889	1.3838
PEN	3.8325	3.8855	PEN	3.6173	3.6200
PHP	48.8150	48.6800	PHP	48.0235	48.0235
PLN	3.8070	3.7909	PLN	3.7260	3.7266
RON	4.1526	4.1399	RON	3.9782	3.9601
RUB	73.0538	72.6963	RUB	73.9644	74.7900
SEK	8.5522	8.5173	SEK	8.2126	8.1999
SGD	1.3442	1.3440	SGD	1.3217	1.3211
SKK	-	-	SKK	24.6218	24.4997
THB	32.0500	32.0100	THB	29.9600	29.9600
TRY	8.6875	8.7100	TRY	7.4325	7.3800
TWD	27.8625	27.8625	TWD	28.0980	28.0980
UAH	27.2800	27.1845	UAH	28.3350	28.3350
UGX	3,560.0000	3,555.0000	UGX	3,652.9850	3,645.0000
UYU	43.4950	43.4850	UYU	42.4750	42.4750
VND	23,016.0000	23,022.0000	VND	23,082.5000	23,082.5000
ZAR	14.2788	14.2663	ZAR	14.6888	14.6100

Please refer to page 4 to determine which Sub-Funds correspond to the rates shown above (Sub-Funds marked with ** on page 4 have rates at 9.00am GMT, including PineBridge Asia ex Japan Equity Fund (marked with *** on page 4), Sub-Funds marked with * have rates at 4.00pm GMT). PineBridge India Equity Fund (marked with *** on page 4) has rates of USD 1= EUR 0.8413, GBP 0.7213, INR 74.3300, JPY 110.4900, SGD 1.3444, (31 December 2020 USD 1= EUR 0.8148, GBP 0.7327, INR 73.0675, JPY 103.0650, SGD 1.3214) at 12.00 noon GMT. PineBridge Japan Equity Fund and PineBridge Japan Small Cap Equity Fund have rates of USD 1= EUR 0.8413, GBP 0.7213, JPY 110.4900, SEK 8.5084 at 30 June 2021 9.00am GMT (30 December 2020 USD 1= EUR 0.8148, GBP 0.7327, INR 73.0675, JPY 103.0650, SGD 1.3214).

8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has

Notes to the Financial Statements for the six month financial period ended 30 June 2021 (continued)

8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD (continued)

resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the PineBridge Global Funds' performance. The Board continues to monitor and receive regular updates on the situation. As at 30 June 2021, to our knowledge, the impact of COVID-19 has not affected the Investment Managers ability to execute the investment strategy of the Sub-Funds, nor has there been interruption to key service providers engaged by the Fund.

The UK officially withdrew from the EU on 31 January 2020 with the EU and the UK agreeing a Trade and Co-operation Agreement (excluding financial services) in December 2020. The departure of the UK from the EU has led to political and economic instability and volatility in the financial markets of the UK and Europe. It has also led to a weakening in consumer, corporate and financial confidence. There remains a number of uncertainties in connection with the future of the UK and its relationship with the EU and both are likely to continue to negotiate trading or other agreements for a number of years.

While the Brexit Deal has now been agreed, there may still be continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets. Currency volatility resulting from this uncertainty may mean that the returns of the Funds and their investments are adversely affected by market movements, potential decline in the value of the British Pound and/or Euro, and any downgrading of UK sovereign credit rating.

The most recent Prospectus of the Fund was issued on 4 March 2021.

PineBridge Asia ex Japan Small Cap Equity Fund Class A5H Units SGD launched on 11 March 2021.

PineBridge USD High Yield Bond Fund Class X7 Units CHF relaunched on 18 March 2021.

Roman Hackelsberger resigned as a Director of the Manager on 18 June 2021.

PineBridge Asian High Yield Total Return Bond Fund launched on 21 June 2021.

PineBridge Asian High Yield Total Return Bond Fund Class X Units USD launched on 21 June 2021.

PineBridge Asian High Yield Total Return Bond Fund Class XD Units USD launched on 21 June 2021.

There have been no other significant events affecting the Fund during the financial period.

9. SIGNIFICANT EVENTS SINCE THE FINANCIAL PERIOD END

There have been no significant events affecting the Fund since the financial period end.

10. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors of the Manager on 20 August 2021.

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021

Listed below and overleaf are cumulative investment purchases and cumulative investment sales in excess of 1% of the total investment purchases or sales respectively during the financial period ended 30 June 2021. If there were fewer than 20 purchases that exceeded 1%, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

PINEBRIDGE ASIA EX JAPAN EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Baidu (ADR)	16,543,518	AIA Group	13,966,177
Geely Automobile Holdings	12,274,627	LG Chem	13,501,937
Reliance Industries	11,882,029	Silergy	11,918,974
SK Innovation	11,056,545	SK Hynix	10,349,448
Pinduoduo (ADR)	10,444,762	China Tourism Group Duty Free	9,072,739
Jiumaojiu International Holdings	9,968,985	JD.com	8,469,237
Lufax Holding (ADR)	9,100,626	Uni-President China Holdings	8,181,728
Silergy	8,658,499	Pinduoduo (ADR)	7,895,162
Hyundai Motor	8,349,457	Hansol Chemical	7,271,941
Shandong Sinocera Functional Material	7,967,687	New Oriental Education & Technology Group	6,307,622
Kingsoft	7,495,021	LG Electronics	6,164,510
Delta Electronics	7,257,305	Yum China Holdings	5,839,122
Studio Dragon	7,204,593	Shree Cement	5,481,520
ASMedia Technology	6,941,309	Baidu	5,290,957
Zhou Hei Ya International Holdings	6,735,842	Sun Art Retail Group	5,273,597
Tencent Music Entertainment Group (ADR)	6,617,382	Sea (ADR)	5,101,335
Futu Holdings (ADR)	6,479,560	Taiwan Union Technology	4,971,775
Sea (ADR)	6,448,357	Reliance Industries	4,906,049
Ping An Bank	6,439,357	Xiaomi	4,658,769
Kuaishou Technology	6,327,800	Tencent Music Entertainment Group (ADR)	4,513,412
Bilibili	6,221,402	PRADA	4,218,221
Hansol Chemical	6,214,897	CIFI Holdings Group	4,055,686
China Mengniu Dairy	6,160,968	Kuaishou Technology	4,055,675
MediaTek	6,107,691	Alibaba Group Holding	3,993,913
LS	6,003,291	Naver	3,962,089
Bank Artos Indonesia	5,957,132	Chow Tai Fook Jewellery Group	3,747,940
CJ CheilJedang	5,656,741	Route Mobile	3,550,196
Zhejiang Sanhua Intelligent Controls	5,306,050	Techtronic Industries	3,485,625
Estun Automation	5,079,917	AP Thailand	3,446,402
Luxshare Precision Industry	4,952,784	Shinsegae	2,863,604
LG Electronics	4,697,368	Taiwan Semiconductor Manufacturing	2,490,159
Samsonite International	4,389,084	Kingsoft	2,467,840
Naver	4,326,551	Ping An Healthcare and Technology	2,426,710
Netjoy Holdings	4,301,666	Haier Smart Home	2,179,870
PRADA	4,159,025		
Jonjee Hi-Tech Industrial And Commercial Holding	3,984,993		
Weichai Power	3,869,651		
Infosys	3,735,188		
Ngern Tid Lor	3,628,251		
Bajaj Finance	3,596,879		
Hollysys Automation Technologies	3,451,462		
JD.com	3,415,804		
Route Mobile	3,304,229		
Airtac International Group	3,244,132		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Kingboard Laminates Holdings	37,163,665	Kingsoft Cloud Holdings (ADR)	48,440,690
Tong Hsing Electronic Industries	35,909,112	Hotel Shilla	25,937,304
Baoshan Iron & Steel	31,252,698	Appen	24,899,179
Huazhu Group (ADR)	29,067,110	SF Holding	22,934,635
LS	25,758,278	Cleanaway Waste Management	22,741,902
Boral	25,133,768	China Gas Holdings	21,471,837
Sembcorp Industries	17,113,432	Largan Precision	15,771,518
Bank Artos Indonesia	16,594,807	Bandhan Bank	12,485,283
SSANGYONG C&E	14,921,871	Kasikornbank	12,168,163
GAEASOFT	14,771,377	Sinotruk Hong Kong	10,017,626
KoMiCo	14,663,793	Haitian International Holdings	9,523,838
Kasikornbank	13,822,502	Baoshan Iron & Steel	9,449,159
Chindata Group Holdings (ADR)	11,851,988	Hoa Phat Group	8,313,452
Anhui Conch Cement	11,780,926	Comba Telecom Systems Holdings	8,152,834
Park Systems	11,508,393	Koh Young Technology	7,466,775
Hanon Systems	11,166,587	ITM Semiconductor	7,216,261
Techtronic Industries	11,085,381	Kingboard Laminates Holdings	6,659,154
Sinbon Electronics	11,037,032	Sun Art Retail Group	5,795,241
Hoa Phat Group	10,969,684	Tongcheng-Elong Holdings	5,506,071
Pharmaron Beijing	10,717,332	Chow Tai Fook Jewellery Group	5,037,120
Hansol Chemical	10,485,688	Catcher Technology	4,831,372
AEON Thana Sinsap Thailand	10,029,274	Li Ning	4,664,433
Nexteer Automotive Group	10,021,235	Alchip Technologies	4,592,479
VTech Holdings	9,994,852	Sinotrans	3,713,452
China Modern Dairy Holdings	9,076,268	TravelSky Technology	3,362,324
China Railway Signal & Communication	7,871,945	Airtac International Group	3,308,625
Weifu High-Technology Group	7,467,031		
Domino's Pizza Enterprises	7,269,862		
Orora	7,079,230		
SF Holding	6,945,542		
Eugene Technology	6,691,968		
SCG Packaging	6,398,167		
Zinus	6,350,316		
LS Industrial Systems	6,162,817		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Purchases USD
3.375% Sumitomo Life Insurance 15/04/2081	4,500,000	3.950% Power Finance 23/04/2030	1,536,585
2.550% Perusahaan Penerbit SBSN Indonesia III 09/06/2031	4,320,000	1.750% Woori Card 23/03/2026	1,501,500
2.400% Airport Authority (perpetual)	3,688,718	3.750% Hutama Karya Persero 11/05/2030	1,495,550
3.750% Weichai International Hong Kong Energy Group (perpetual)	3,584,789	7.375% Singapore Telecommunications 01/12/2031	1,463,470
2.700% AIA Group (perpetual)	3,547,800	2.150% Haidilao International Holding 14/01/2026	1,328,058
3.750% China Resources Land (perpetual)	3,486,228	1.750% Hyundai Motor Manufacturing Indonesia 06/05/2026	1,245,000
2.375% Shanghai Port Group BVI Development 2 13/07/2030	3,418,800	3.940% Tencent Holdings 22/04/2061	1,212,688
2.800% Indian Railway Finance 10/02/2031	3,100,000	3.404% Petronas Capital 28/04/2061	1,170,000
3.000% China Cinda 2020 I Management 20/01/2031	2,810,436	5.000% Fukoku Mutual Life Insurance (perpetual)	1,164,188
1.500% NAVER 29/03/2026	2,804,211	4.950% Mitsui Sumitomo Insurance (perpetual)	1,135,000
5.000% Westpac Banking (perpetual)	2,678,125		
2.750% Nippon Life Insurance 21/01/2051	2,570,000		
2.875% CMB International Leasing Management 04/02/2031	2,506,319		
1.500% KB Kookmin Card 13/05/2026	2,497,600		
6.530% Indonesia Asahan Aluminium Persero 15/11/2028	2,432,500		
2.000% CDBL Funding 2 04/03/2026	2,418,403		
2.375% Development Bank of the Philippines 11/03/2031	2,390,256		
3.080% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	2,386,323		
5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2028	2,336,000		
5.625% Country Garden Holdings 15/12/2026	2,275,000		
3.680% Tencent Holdings 22/04/2041	2,232,801		
5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 24/10/2042	2,209,000		
1.250% Korea Hydro & Nuclear Power 27/04/2026	2,206,414		
4.500% NTPC 19/03/2028	2,184,470		
4.110% Westpac Banking 24/07/2034	2,163,920		
5.000% Shanghai Commercial Bank 17/01/2029	2,143,980		
3.100% Sinopec Group Overseas Development 2018 08/01/2051	2,140,000		
6.875% LLPL Capital 04/02/2039	2,120,993		
3.500% CDBL Funding 1 24/10/2027	2,119,600		
3.610% Commonwealth Bank of Australia 12/09/2034	2,095,360		
2.375% LG Chem 07/07/2031	2,022,576		
4.100% Asahi Mutual Life Insurance (perpetual)	1,970,000		
3.649% Santos Finance 29/04/2031	1,940,000		
4.125% China Resources Land 26/02/2029	1,895,916		
2.250% REC 01/09/2026	1,715,515		
7.250% Asahi Mutual Life Insurance (perpetual)	1,673,400		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE ASIA PACIFIC INVESTMENT GRADE BOND FUND (continued)

Security Name	Largest Sales USD
3.500% CMHI Finance (perpetual)	4,179,924
3.650% CCCI Treasure (perpetual)	3,697,850
3.970% CRCC Chengan (perpetual)	3,559,382
3.500% CNAC HK Finbridge 19/07/2022	3,022,800
2.800% Indian Railway Finance 10/02/2031	2,896,120
2.850% China Huaneng Group Hong Kong Treasury Management Holding (perpetual)	2,732,800
3.000% China Cinda 2020 I Management 20/01/2031	2,680,128
4.000% China Huadian Overseas Development Management (perpetual)	2,665,000
2.250% Amipeace 22/10/2030	2,290,080
4.875% Chalco Hong Kong Investment 07/09/2021	2,169,350
3.100% Blossom Joy (perpetual)	2,136,575
4.250% Chalco Hong Kong Investment (perpetual)	2,011,000
4.375% Scentre Group Trust 28/05/2030	1,991,512
3.500% United Overseas Bank 16/09/2026	1,711,730
4.000% Huarong Finance 2017 (perpetual)	1,704,000
5.000% Bank of China 13/11/2024	1,690,065
3.100% Pertamina Persero 27/08/2030	1,646,875
4.875% Pertamina Persero 03/05/2022	1,572,000
4.400% Newcastle Coal Infrastructure Group 29/09/2027	1,548,750
3.750% Weichai International Hong Kong Energy Group (perpetual)	1,527,150
2.875% CMB International Leasing Management 04/02/2031	1,486,854
4.750% Bank Mandiri Persero 13/05/2025	1,460,812
4.300% Pertamina Persero 20/05/2023	1,446,525
4.000% China Clean Energy Development 05/11/2025	1,409,447
4.000% Dai-ichi Life Insurance (perpetual)	1,366,250
6.757% Indonesia Asahan Aluminium Persero 15/11/2048	1,332,000
4.625% ONGC Videsh 15/07/2024	1,309,500
4.950% Huarong Finance 2017 07/11/2047	1,233,500
1.250% Korea Hydro & Nuclear Power 27/04/2026	1,214,022
5.000% CNOOC Finance 2012 02/05/2042	1,172,500
5.100% Dai-ichi Life Insurance (perpetual)	1,118,600
4.875% Sinopec Group Overseas Development 2012 17/05/2042	1,088,100
2.875% Hongkong Electric Finance 03/05/2026	1,066,000
3.750% ONGC Videsh Vankorneft 27/07/2026	1,056,840
2.300% Three Gorges Finance 16/10/2024	1,028,500
2.875% ONGC Videsh Vankorneft 27/01/2022	1,014,800
3.600% DBS Group Holdings (perpetual)	1,005,000
3.280% Philippine National Bank 27/09/2024	836,418
4.175% Pertamina Persero 21/01/2050	828,675

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND*

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
5.125% Scentre Group Trust 2 24/09/2080	480,475	4.950% West China Cement 08/07/2026	201,500
6.250% Powerlong Real Estate Holdings 10/08/2024	469,398	2.375% LG Chem 07/07/2031	200,592
7.450% Bright Scholar Education Holdings 31/07/2022	461,125	* PineBridge Asian High Yield Total Return Bond Fund launched on 21 June 2021, therefore there were no other sales during the financial period.	
6.600% Times China Holdings 02/03/2023	458,688		
5.875% KWG Group Holdings 10/11/2024	458,640		
4.800% LS Finance 2017 18/06/2026	453,150		
5.950% Sunac China Holdings 26/04/2024	450,905		
7.750% eHi Car Services 14/11/2024	414,600		
7.250% China SCE Group Holdings 19/04/2023	413,000		
6.850% Shandong Iron And Steel Xinheng International 25/09/2022	409,200		
5.000% Westpac Banking (perpetual)	321,870		
6.670% ReNew Power Synthetic 12/03/2024	264,000		
5.125% Yanlord Land HK 20/05/2026	256,562		
5.100% Shriram Transport Finance 16/07/2023	254,875		
5.125% Mong Duong Finance Holdings 07/05/2029	251,200		
11.625% Easy Tactic 03/09/2024	240,875		
6.500% Perenti Finance 07/10/2025	211,160		
6.875% Pakistan Government International Bond 05/12/2027	208,800		
9.150% Zhenro Properties Group 06/05/2023	208,400		
6.840% Petroleos Mexicanos 23/01/2030	208,230		
6.375% Medco Bell 30/01/2027	207,500		
6.250% China Hongqiao Group 08/06/2024	203,480		
5.875% Indika Energy Capital III 09/11/2024	203,400		
5.950% China SCE Group Holdings 29/09/2024	203,220		
7.875% Zhenro Properties Group 14/04/2024	202,460		
4.950% West China Cement 08/07/2026	200,000		
4.700% China Oil & Gas Group 30/06/2026	200,000		
2.375% LG Chem 07/07/2031	199,912		
8.500% Yuzhou Properties 26/02/2024	184,300		
4.450% Saka Energi Indonesia 05/05/2024	181,000		
5.875% Sri Lanka Government International Bond 25/07/2022	178,000		
8.250% China Evergrande Group 23/03/2022	175,900		
8.300% Yuzhou Properties 27/05/2025	171,400		
3.750% Huarong Finance 2017 27/04/2022	170,000		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE CHINA A-SHARES QUANTITATIVE FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Jiangsu Hengrui Medicine	827,287	Shenzhen Topband	665,918
Wuliangye Yibin	656,651	Zoomlion Heavy Industry Science and Technology	626,640
Zhongfu Information	599,172	Kweichow Moutai	613,306
Zhuzhou Kibing Group	591,567	Hunan Valin Steel	574,590
Tangshan Sanyou Chemical Industries	525,139	Jiangsu Hengrui Medicine	557,847
Contemporary Amperex Technology	504,329	Shenzhen Inovance Technology	535,990
Ping An Bank	482,897	Shanxi Xinghuacun Fen Wine Factory	515,681
Zhejiang Huafeng Spandex	467,686	Kingfa Sci & Tech	513,289
G-bits Network Technology Xiamen	459,092	Fangda Special Steel Technology	477,513
Luxshare Precision Industry	449,894	Weifu High-Technology Group	475,075
Deppon Logistics	442,557	Suzhou TFC Optical Communication	462,614
SF Holding	396,357	Keshun Waterproof Technologies	438,245
China National Accord Medicines	392,002	Chaozhou Three-Circle Group	431,413
China Yangtze Power	386,107	Jiangsu Yuyue Medical Equipment & Supply	412,861
Shanghai Putailai New Energy Technology	372,755	Deppon Logistics	409,820
Jinke Properties Group	366,924	Huaneng Power International	408,559
Shenzhen Topband	362,284	Chongqing Brewery	404,265
Kweichow Moutai	356,233	Shanghai Bairun Investment Holding Group	404,152
Midea Group	335,592	Thunder Software Technology	390,219
Shenzhen Mindray Bio-Medical Electronics	334,714	Wanhua Chemical Group	383,459
Hithink RoyalFlush Information Network	329,054	Sinotrans	374,476
Chaozhou Three-Circle Group	325,420	Xiamen Jihong Technology	367,099
Shandong Hualu Hengsheng Chemical	320,499		

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE EMERGING EUROPE EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
PhosAgro	259,199	Komercni Banka	320,454
Bank Polska Kasa Opieki	240,451	Sberbank of Russia	270,142
Surgutneftegas (Preference)	187,701	Gazprom	263,504
Richter Gedeon	187,294	Surgutneftegas	233,997
Alior Bank	184,011	MMC Norilsk Nickel	231,975
TCS Group Holding (GDR)	160,558	Yandex	224,888
Gazprom Neft	145,733	Tatneft	202,087
Inter RAO UES	141,025	Aeroflot	194,149
X5 Retail Group (GDR)	140,812	Ozon Holdings (ADR)	168,268
Jumbo	133,835	Alrosa	158,530
Allegro.eu	129,033	KGHM Polska Miedz	147,586
VTB Bank	125,994	Powszechna Kasa Oszczednosci Bank Polski	135,255
Gazprom	107,167	Inter RAO UES	134,182
Polski Koncern Naftowy Orlen	97,464	Aselsan Elektronik Sanayi Ve Ticaret	133,038
Tofas Turk Otomobil Fabrikasi	76,548	Akbank	123,357
InPost	72,068	Rosneft Oil	122,450
Magnit	59,278	Novatek (GDR)	121,572
Komercni Banka	55,952	Richter Gedeon	119,697
Powszechny Zaklad Ubezpieczen	55,074	Gazprom Neft	119,413
KGHM Polska Miedz	54,382	Severstal	115,888
M.Video	48,379	X5 Retail Group (GDR)	113,330
Alrosa	47,926	OTP Bank	111,835
Sistema PJSFC	47,900	OPAP	108,435
Dino Polska	47,880	Eregli Demir ve Celik Fabrikalari	107,629
Detsky Mir	47,603	Allegro.eu	106,334
MMC Norilsk Nickel	44,623	Powszechny Zaklad Ubezpieczen	100,411
		Moscow Exchange MICEX	95,150
		Lukoil (ADR)	87,294
		Magnit	84,759
		LUKOIL	69,963
		Dino Polska	69,638
		Turkiye Garanti Bankasi	69,548
		Tofas Turk Otomobil Fabrikasi	60,047
		Lukoil	57,947

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE EUROPE RESEARCH ENHANCED EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core MSCI Europe (ETF) (UCITS)	2,597,612	iShares Core MSCI Europe (ETF) (UCITS)	2,641,423
BASF	968,624	Adidas	1,631,059
Richemont (Cie Financiere)	872,086	Richemont (Cie Financiere)	1,048,942
Telefonaktiebolaget LM Ericsson	845,358	BHP Group	966,117
ABB	830,905	Novartis	962,215
Iberdrola	780,186	EssilorLuxottica	905,390
Adidas	746,376	Roche Holding	892,401
Merck	713,187	Alcon	793,851
Telefonica	707,692	LafargeHolcim	792,267
Next	687,081	Inditex	768,475
Henkel AG & Co	674,814	Ferrari	732,530
Burberry Group	662,444	Amadeus IT Group	699,322
Eurofins Scientific	635,257	Mondi	667,301
Daimler	633,390	Uniper	659,158
Banco Santander	630,851	London Stock Exchange Group	658,034
Hexagon	626,714	Henkel AG & Co	621,494
Fortum	618,183	Stellantis	620,997
Erste Group Bank	612,344	EDP - Energias de Portugal	619,197
Adyen	605,924	Michelin (CGDE)	602,194
Novo Nordisk	579,626	Henkel AG & Co	595,006
Associated British Foods	566,158	Novo Nordisk	593,504
Vifor Pharma	551,927	BAE Systems	588,257
Jeronimo Martins	540,163	Evolution Gaming Group	571,732
Michelin (CGDE)	537,415	Rio Tinto	551,768
AstraZeneca	530,011	Hexagon	542,869
Ipsen	523,591	Endesa	542,585
Auto Trader Group	522,107	Baloise Holding	542,361
Henkel AG & Co	518,621	Eiffage	509,646
Gjensidige Forsikring	510,787	Orange	488,911
Bollore	496,807	Sartorius Stedim Biotech	469,982
Persimmon	483,188	Temenos	458,597
Temenos	471,623	HSBC Holdings	440,369
Orpea	429,360	Evonik Industries	424,813
Nordea Bank	408,822	Orpea	412,603
UPM Kymmene	404,023		
Evonik Industries	400,511		
AVEVA Group	396,303		
Kingfisher	390,929		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE EUROPE SMALL CAP EQUITY FUND*

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Palfinger	1,195,208	VGP	1,364,661
Lindab International	1,169,624	Unicaja Banco	1,092,644
Wacker Neuson	1,160,470	CVS Group	1,042,844
		Aubay	1,029,918
		Norma Group	588,369
		Keywords Studios	509,598
		St James's Place	460,330
		Bodycote	348,822
		CTS Eventim	318,851
		Virbac	318,024
		MARR	298,761
		Amadeus Fire	288,946
		Ubisoft Entertainment	283,528
		Interpump Group	185,677
		Kendrion	168,747
		Premier Oil	150,975
		Spirax-Sarco Engineering	102,080
		Tullow Oil	66,088

* There were no other purchases or sales during the financial period.

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Purchases USD
0.250% New Zealand Government Bond 15/05/2028	1,889,340	3.500% Volkswagen International Finance (perpetual)	503,606
3.000% United States Treasury Bond 15/02/2047	1,053,063	2.393% Wells Fargo & Co 02/06/2028	499,546
2.875% United States Treasury Bond 15/08/2045	1,037,236	3.375% Goldman Sachs Group 27/03/2025	494,584
0.100% Spain 30/04/2031	1,036,100	1.200% UniCredit SpA 20/01/2026	485,779
0.250% Canada 01/03/2026	1,032,824	2.500% Standard Chartered 09/09/2030	481,479
2.200% Japan 20/12/2029	1,021,620	2.200% UniCredit SpA 22/07/2027	478,808
3.125% United States Treasury Note 15/11/2028	1,016,999	3.625% BP Capital Markets (perpetual)	422,449
0.100% Belgium 22/06/2030	1,011,698	6.350% ONEOK 15/01/2031	412,256
2.750% Australia 21/11/2029	1,001,825	1.000% Deutsche Bank 19/11/2025	368,632
4.250% BP Capital Markets (perpetual)	997,309		
2.700% Spain Government Bond 31/10/2048	989,657		
1.500% French Republic Government Bond OAT 25/05/2050	975,541		
2.000% French Republic Government Bond OAT 25/05/2048	955,827		
2.900% Spain Government Bond 31/10/2046	951,143		
3.750% Kingdom of Belgium Government Bond 22/06/2045	946,427		
4.100% Portugal Obrigacoes do Tesouro OT 15/02/2045	943,702		
4.700% Spain Government Bond 30/07/2041	942,051		
5.150% Spain Government Bond 31/10/2044	928,708		
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	854,889		
3.750% United States Treasury Note 15/11/2043	828,242		
2.750% Australia 21/05/2041	764,220		
3.000% New Zealand Government Bond 20/04/2029	686,938		
4.500% Denmark Government Bond 15/11/2039	652,529		
5.750% Canadian Government Bond 01/06/2033	646,826		
3.250% Australia 21/06/2039	556,455		
3.875% Volkswagen International Finance (perpetual)	543,613		
3.450% Santander Holdings USA 02/06/2025	535,638		
5.125% Scentre Group Trust 2 24/09/2080	530,000		
5.200% ONEOK 15/07/2048	526,042		
3.244% Santander Holdings USA 05/10/2026	521,169		
1.678% Citigroup 15/05/2024	510,710		
2.188% Morgan Stanley 28/04/2026	510,208		
3.004% Bank of America 20/12/2023	510,095		
1.625% Credit Agricole 05/06/2030	509,249		
4.250% United Kingdom 07/09/2039	508,982		
3.550% Bank of America 05/03/2024	506,880		
4.478% Wells Fargo & Co 04/04/2031	506,802		
1.375% Banco Santander 05/01/2026	505,993		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL BOND FUND (continued)

Security Name	Largest Sales USD
4.250% United Kingdom 07/03/2036	1,136,473
0.950% Italy 15/09/2027	1,133,028
6.500% Italy 01/11/2027	1,116,466
4.750% United Kingdom 07/12/2038	1,102,582
4.750% Italy 01/09/2028	1,096,891
2.750% Australia 21/11/2028	1,083,601
5.150% Spain 31/10/2028	1,065,121
1.860% China Development Bank 09/04/2023	1,056,303
4.250% United Kingdom 07/09/2039	1,041,250
0.250% Canada 01/03/2026	1,036,411
5.750% Italy 01/02/2033	1,028,459
3.250% Australia 21/04/2029	1,017,294
3.000% United States Treasury Bond 15/02/2047	1,016,803
0.100% Spain 30/04/2031	1,013,690
2.750% Australia 21/11/2029	1,009,589
3.125% United States Treasury Note 15/11/2028	1,002,362
2.200% Japan 20/12/2029	998,574
1.700% Japan 20/03/2044	995,242
2.875% United States Treasury Bond 15/08/2045	988,845
0.100% Belgium 22/06/2030	987,238
1.500% Japan 20/03/2045	980,809
0.625% United Kingdom 31/07/2035	978,643
3.750% United States Treasury Note 15/11/2043	920,920
3.625% United States Treasury Note 15/02/2044	905,028
0.250% New Zealand Government Bond 15/05/2028	873,098
2.000% Japan 20/09/2040	870,320
6.000% Italy 01/05/2031	865,587
5.750% Canadian Government Bond 01/06/2033	670,723
3.000% Australia 21/03/2047	667,112
3.500% United Kingdom 22/01/2045	656,890
0.800% Booking Holdings 10/03/2022	603,930
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2044	579,748
7.000% Delta Air Lines 01/05/2025	556,800
3.500% Enel 24/05/2080	538,671
3.450% Santander Holdings USA 02/06/2025	527,323
4.250% BP Capital Markets (perpetual)	512,345
3.500% Volkswagen International Finance (perpetual)	510,220
3.625% United States Treasury Note 15/08/2043	509,058
2.000% RCI Banque 11/07/2024	424,623
0.250% RCI Banque 08/03/2023	381,297
6.572% UniCredit 14/01/2022	372,791

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
0.125% United States Treasury Note 31/01/2023	42,001,641	iShares Physical Gold ETC	50,174,425
0.125% United States Treasury Note 28/02/2023	37,382,469	0.000% United States Treasury Bill 17/06/2021	45,000,000
0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	32,931,719	0.125% United States Treasury Note 31/01/2023	41,989,453
0.125% United States Treasury Inflation Indexed Bonds 15/07/2022	30,840,503	0.125% United States Treasury Note 28/02/2023	37,386,852
0.125% United States Treasury Inflation Indexed Bonds 15/01/2022	30,836,963	0.000% United States Treasury Bill 15/07/2021	20,149,930
iShares Physical Gold ETC	14,479,407	Invesco Physical Gold ETC	19,649,754
JPMorgan Chase & Co	13,760,870	JPMorgan Chase & Co	18,193,036
PineBridge Global Emerging Markets Corporate Bond Fund	9,705,268	Samsung Electronics	16,747,795
Bank of America	8,453,012	1.500% United States Treasury Note 28/02/2023	16,460,000
Wells Fargo & Co	4,655,440	1.750% United States Treasury Note 31/01/2023	16,011,016
Citigroup	4,465,430	PineBridge Global Funds - PineBridge Japan Equity Fund	15,000,000
Morgan Stanley	3,471,213	Bank of America	11,050,466
Goldman Sachs Group	3,335,729	Wells Fargo & Co	6,222,956
First Solar	2,796,441	PineBridge Global Funds - PineBridge China A-Shares Quantitative Fund	5,800,000
Microsoft	2,723,857	PineBridge Global Funds - PineBridge Global Focus Equity Fund	5,800,000
Atlantica Sustainable Infrastructure	2,663,487	6.050% Mexico 11/01/2040	5,762,812
Siemens Gamesa Renewable Energy	2,615,124	Citigroup	5,630,600
Delta Electronics	2,519,485	Apple	5,356,706
Meituan Dianping	2,507,673	SK Hynix	4,797,648
Truist Financial	2,263,989	Morgan Stanley	4,607,066

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND

Security Name	Largest Purchases USD	Security Name	Largest Purchases USD
0.500% United States Treasury Note 15/03/2023	15,101,367	0.600% Japan Government Ten Year Bond 20/09/2023	1,481,274
0.000% United States Treasury Bill 09/12/2021	4,999,120	4.500% Denmark Government Bond 15/11/2039	1,471,684
0.625% United Kingdom 31/07/2035	2,330,993	3.750% United States Treasury Note 15/08/2041	1,389,381
3.000% Norway Government Bond 14/03/2024	2,287,911	5.750% Italy 01/02/2033	1,366,712
0.800% Japan Government Twenty Year Bond 20/06/2023	2,238,592	4.700% Spain Government Bond 30/07/2041	1,301,803
1.800% Japan Government Twenty Year Bond 20/06/2023	2,234,036	3.625% United States Treasury Note 15/02/2044	1,299,551
4.250% United Kingdom Gilt 07/12/2040	2,220,291	2.500% Australia 21/05/2030	1,279,964
4.500% United Kingdom Gilt 07/12/2042	2,210,502	3.500% New Zealand Government Bond 14/04/2033	1,262,333
5.750% Canadian Government Bond 01/06/2033	2,188,948	0.125% United States Treasury Inflation Indexed Bonds 15/04/2022	1,259,936
4.250% United Kingdom 07/09/2039	2,175,636	3.750% Kingdom of Belgium Government Bond 22/06/2045	1,256,418
5.150% Spain Government Bond 31/10/2044	2,165,345		
1.900% Japan Government Twenty Year Bond 20/09/2023	2,055,429		
2.100% Japan Government Twenty Year Bond 20/03/2025	2,054,696		
2.750% Australia 21/11/2029	2,052,113		
0.100% Japan Government Five Year Bond 20/03/2025	2,046,638		
1.900% Japan Government Twenty Year Bond 20/12/2023	2,046,332		
2.200% Japan Government Twenty Year Bond 20/06/2024	2,045,551		
0.100% Japan Government Five Year Bond 20/06/2023	2,039,519		
0.800% Japan Government Ten Year Bond 20/06/2023	2,030,377		
4.750% United States Treasury Bond 15/02/2041	2,005,178		
1.000% United Kingdom 22/04/2024	1,741,575		
4.100% Portugal Obrigacoes do Tesouro OT 15/02/2045	1,693,587		
0.250% New Zealand Government Bond 15/05/2028	1,667,146		
0.100% Japan Government Five Year Bond 20/12/2024	1,593,090		
0.100% Japan Government Five Year Bond 20/03/2023	1,592,196		
0.500% Japan Government Ten Year Bond 20/09/2024	1,591,310		
1.700% Japan 20/03/2044	1,590,991		
2.200% Japan 20/03/2049	1,572,558		
3.250% Australia 21/04/2029	1,567,243		
4.250% United States Treasury Bond 15/11/2040	1,565,450		
4.750% Italy 01/09/2028	1,551,271		
1.875% United States Treasury Bond 15/02/2051	1,538,303		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL DYNAMIC PRESERVATION PLUS FUND (continued)

Security Name	Largest Sales USD
0.000% United States Treasury Bill 25/03/2021	14,999,983
0.000% United States Treasury Bill 17/06/2021	5,000,001
iShares Physical Gold ETC	3,307,710
0.625% United Kingdom 31/07/2035	2,346,064
iShares MSCI Korea (ETF) (UCITS) - Distributing Class	2,109,017
4.750% United States Treasury Bond 15/02/2041	2,089,017
2.750% Australia 21/11/2029	2,081,527
0.100% Japan Government Five Year Bond 20/03/2025	2,005,823
2.100% Japan Government Twenty Year Bond 20/03/2025	1,834,963
1.000% United Kingdom 22/04/2024	1,760,377
4.250% United States Treasury Bond 15/11/2040	1,633,263
1.700% Japan 20/03/2044	1,588,542
3.250% Australia 21/04/2029	1,581,522
2.200% Japan 20/03/2049	1,561,315
4.750% Italy 01/09/2028	1,549,287
1.875% United States Treasury Bond 15/02/2051	1,531,745
4.500% Denmark Government Bond 15/11/2039	1,474,957
1.375% United States Treasury Note 15/08/2050	1,299,617
2.500% Australia 21/05/2030	1,294,870
2.188% Morgan Stanley 28/04/2026	1,201,029

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
10.750% Ghana 14/10/2030	261,800	4.500% Saudi Arabia 22/04/2060	243,600
1.850% Indonesia 12/03/2031	248,845	1.850% Indonesia 12/03/2031	241,375
10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2025	236,849	4.400% Qatar 16/04/2050	230,520
4.900% Guatemala Government Bond 01/06/2030	223,800	7.375% Oman 28/10/2032	229,800
6.500% Indonesia Treasury Bond 15/02/2031	217,823	6.750% Oman 28/10/2027	225,300
6.800% Akbank 06/02/2026	216,400	6.950% Embraer Netherlands Finance 17/01/2028	224,650
3.875% Lukoil Securities 06/05/2030	214,400	3.875% Abu Dhabi 16/04/2050	222,520
5.000% Bangkok Bank (perpetual)	213,000	7.375% Medco Oak Tree 14/05/2026	218,500
19.250% Republic of Ghana Government Bonds 18/01/2027	212,778	3.500% Saudi Arabian Oil 16/04/2029	216,750
3.875% Brazilian Government International Bond 12/06/2030	209,000	4.300% Pertamina Perseo 20/05/2023	214,400
3.125% Colombia 15/04/2031	205,624	3.875% Lukoil Securities 06/05/2030	212,500
4.875% Dominican Republic International Bond 23/09/2032	204,400	5.875% Energuate Trust 03/05/2027	211,750
5.125% Hazine Mustesarligi Varlik Kiralama 22/06/2026	200,000	6.800% Akbank 06/02/2026	211,250
6.876% Ukraine 21/05/2029	200,000	6.670% ReNew Power Synthetic 12/03/2024	210,800
4.125% Natura Cosméticos 03/05/2028	200,000	6.876% Ukraine 21/05/2029	210,300
4.950% West China Cement 08/07/2026	200,000	5.750% Grupo KUO 07/07/2027	210,000
4.250% Bahrain Government International Bond 25/01/2028	200,000	6.875% Belarus 28/02/2023	209,000
3.950% StoneCo 16/06/2028	200,000	5.196% OmGrid Funding 16/05/2027	206,750
4.375% B2W Digital Lux 20/12/2030	199,750	5.875% Belarus 24/02/2026	205,500
3.250% Alpek 25/02/2031	198,750	5.875% Petkim Petrokimya Holding 24/02/2026	204,600
8.625% Ghana Government International Bond 07/04/2034	198,168	4.750% Infraestructura Energetica Nova 15/01/2051	204,500
5.500% Sasol Financing USA 18/03/2031	197,500	4.300% South Africa 12/10/2028	203,800
6.625% Petroleos Mexicanos 15/06/2035	194,300	6.000% Neerg Energy 13/02/2022	203,000
3.100% Chile Government International Bond 07/05/2041	194,120	2.450% Chile 31/01/2031	203,000
6.625% Ethiopia International Bond 11/12/2024	185,750	8.625% Ghana Government International Bond 07/04/2034	202,760
1.600% Thailand Government Bond 17/12/2029	171,403	2.650% Philippines 10/12/2045	200,800
8.500% Mexico 31/05/2029	159,913	1.862% Peru 01/12/2032	197,300
0.500% Ecuador Government International Bond 31/07/2035	125,412	2.252% Panama 29/09/2032	192,600
7.100% Russia 16/10/2024	125,258	9.500% El Salvador 15/07/2052	184,075
5.875% El Salvador Government International Bond 30/01/2025	121,825	7.750% Indonesia 17/01/2038	157,000
5.625% Brazil 07/01/2041	111,100	10.000% Brazil 01/01/2023	113,757
4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	109,193	7.050% Russia 19/01/2028	111,760
10.500% Republic of South Africa Government Bond 21/12/2026	100,822	2.500% Czech Republic 25/08/2028	111,331
2.500% Poland 25/07/2027	87,335	10.000% Mexico 20/11/2036	93,925
3.250% China 06/06/2026	79,117	3.000% Hungary 21/08/2030	87,830
6.000% Colombian TES 28/04/2028	78,945	8.500% Mexico 31/05/2029	79,562
3.230% China Development Bank 10/01/2025	77,078		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Purchases USD
5.450% Cemex 19/11/2029	1,570,962	3.875% Lukoil Securities 06/05/2030	634,400
4.375% Cencosud 17/07/2027	1,283,782	6.250% Cydsa 04/10/2027	631,180
3.250% Alpek 25/02/2031	1,281,938	4.723% Saudi Electricity Global Sukuk Co 4 27/09/2028	623,350
6.875% Banco Mercantil del Norte (perpetual)	1,268,900	4.500% Braskem Netherlands Finance 31/01/2030	617,400
2.625% Galaxy Pipeline Assets Bidco 31/03/2036	1,245,162	4.875% Bancolombia 18/10/2027	613,594
5.125% Oil India 04/02/2029	1,244,340	5.625% Orazul Energy Egenor 28/04/2027	599,500
4.375% Inversiones CMPC 04/04/2027	1,241,625		
6.200% China Aoyuan Group 24/03/2026	1,188,910		
5.000% lochpe-Maxion Austria 07/05/2028	1,185,084		
8.750% Unigel Luxembourg 01/10/2026	1,179,670		
4.250% Fresnillo 02/10/2050	1,147,925		
4.500% NTPC 19/03/2028	1,130,388		
4.375% B2W Digital Lux 20/12/2030	1,098,625		
3.500% Banco de Credito e Inversiones 12/10/2027	1,081,450		
5.625% Arabian Centres Sukuk II 07/10/2026	1,068,825		
7.750% eHi Car Services 14/11/2024	1,036,344		
6.500% Auna 20/11/2025	1,035,000		
5.000% Bangkok Bank (perpetual)	989,950		
5.250% Movida Europe 08/02/2031	977,500		
7.450% Bright Scholar Education Holdings 31/07/2022	972,662		
7.750% SEPLAT Energy 01/04/2026	965,000		
4.950% Hidrovias International Finance SARL 08/02/2031	951,340		
6.000% KWG Group Holdings 14/08/2026	950,000		
3.850% Greenko Dutch 29/03/2026	920,250		
3.750% Promigas 16/10/2029	917,981		
3.750% Suzano Austria 15/01/2031	913,950		
5.875% Turkiye Sinai Kalkinma Bankasi 14/01/2026	892,784		
3.950% StoneCo 16/06/2028	885,000		
4.125% Natura Cosmetics 03/05/2028	872,470		
5.875% Minerva Luxembourg 19/01/2028	858,000		
3.875% GLP 04/06/2025	838,880		
5.625% Minejesa Capital 10/08/2037	813,088		
2.250% Yunda Holding Investment 19/08/2025	770,842		
6.800% Akbank 06/02/2026	770,162		
6.375% Cometa Energia 24/04/2035	760,844		
5.125% Mong Duong Finance Holdings 07/05/2029	755,812		
3.750% Infraestructura Energetica Nova 14/01/2028	736,950		
3.750% China Minmetals (perpetual)	727,559		
6.125% Turkiye Is Bankasi 25/04/2024	724,500		
2.875% China Development Bank Financial Leasing 28/09/2030	724,143		
6.750% JBS USA LUX 15/02/2028	719,080		
5.500% Sasol Financing USA 18/03/2031	691,250		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND (continued)

Security Name	Largest Sales USD
6.950% Embraer Netherlands Finance 17/01/2028	943,672
3.500% Saudi Arabian Oil 16/04/2029	758,625
7.500% Total Play Telecomunicaciones 12/11/2025	726,432
5.450% Indonesia Asahan Aluminium Persero 15/05/2030	693,900
4.750% Infraestructura Energetica Nova 15/01/2051	664,625
4.875% Bancolombia 18/10/2027	606,602
2.875% CNOOC Finance 2013 30/09/2029	586,131
8.000% Credito Real 21/01/2028	552,150
4.000% Tengizchevroil Finance International 15/08/2026	551,250
6.500% Minerva Luxembourg 20/09/2026	524,250
5.875% Petkim Petrokimya Holding 24/02/2026	511,500
7.000% Tullow Oil 01/03/2025	480,000
5.875% MEGlobal Canada 18/05/2030	475,747
5.950% Greenko Solar Mauritius 29/07/2026	441,775
4.125% Banco General 07/08/2027	405,650
6.000% Turkiye Sinai Kalkinma Bankasi 23/01/2025	405,000
6.250% Adani Green Energy 10/12/2024	402,300
4.375% Sasol Financing USA 18/09/2026	377,344
7.250% First Quantum Minerals 01/04/2023	337,425
6.750% BBVA Bancomer 30/09/2022	325,125
9.250% Vedanta Resources Finance II 23/04/2026	243,375

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS FOCUS EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Ping An Bank	5,866,147	Meituan Dianping	6,769,523
Meituan Dianping	5,456,913	Cemex (ADR)	5,854,728
Baidu (ADR)	5,077,569	Alibaba Group Holding (ADR)	4,821,391
Suzano (ADR)	4,150,861	LG Chem	4,553,429
Delta Electronics	4,062,359	Shree Cement	4,164,008
MercadoLibre	3,874,368	SK Hynix	4,058,527
SK Hynix	3,253,491	ASM Pacific Technology	3,677,128
Tencent Music Entertainment Group (ADR)	3,221,238	MediaTek	3,313,169
Geely Automobile Holdings	3,007,583	Tencent Music Entertainment Group (ADR)	3,253,248
Silergy	2,735,566	Komercni Banka	3,130,345
Info Edge India	2,647,702	Chailease Holding	3,066,618
Indiamart InterMesh	2,630,681	America Movil (ADR)	2,993,932
Avenue Supermarts	2,591,581	Silergy	2,940,600
Dino Polska	2,172,405	Bajaj Finance	2,415,001
Natura & Co Holding (ADR)	1,977,328	Wuxi Biologics Cayman	1,949,498
Richter Gedeon	1,875,626	Yum China Holdings	1,894,482
Yandex	1,856,615	Localiza Rent a Car	1,717,874
Airtac International Group	1,808,870	Bank BTPN Syariah	1,340,828
Cemex (ADR)	1,707,673	Airtac International Group	663,591
Chailease Holding	1,509,795	Azul (ADR)	623,491
Zhou Hei Ya International Holdings	1,469,594		
Lojas Renner	1,409,000		
Localiza Rent a Car	993,241		
Jumbo	855,860		
MediaTek	838,869		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL EMERGING MARKETS LOCAL CURRENCY BOND FUND

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
19.250% Republic of Ghana Government Bonds 18/01/2027	879,426	2.500% Czech Republic 25/08/2028	610,458
10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2025	509,749	2.750% Poland 25/10/2029	607,124
4.500% Bonos de la Tesoreria de la Republica en pesos 01/03/2026	464,387	3.000% Hungary 21/08/2030	438,718
6.500% Indonesia Treasury Bond 15/02/2031	381,704	10.000% Mexico 20/11/2036	374,811
16.200% Turkey Government Bond 14/06/2023	263,434	8.500% Mexico 31/05/2029	365,718
3.955% Malaysia Government Bond 15/09/2025	255,052	3.650% Thailand 20/06/2031	337,853
3.250% China 06/06/2026	230,398	8.500% South Africa 31/01/2037	323,707
1.600% Thailand Government Bond 17/12/2029	205,460	3.899% Malaysia 16/11/2027	323,022
7.050% Russia 19/01/2028	201,038	7.000% Columbia 30/06/2032	312,708
2.400% Czech Republic Government Bond 17/09/2025	197,750	6.900% Peru 12/08/2037	298,856
8.500% Mexico 31/05/2029	194,130	3.250% Hungary 22/10/2031	218,484
5.940% Peru 12/09/2029	187,203	10.250% Brazil 10/01/2028	200,848
6.000% Colombian TES 28/04/2028	184,206	2.000% Czech Republic 13/10/2033	198,072
3.230% China Development Bank 10/01/2025	154,156	7.150% Russia 12/11/2025	195,073
10.000% Mexico 05/12/2024	145,118	5.940% Peru 12/09/2029	175,711
7.100% Russia 16/10/2024	53,650	7.700% Russia 23/03/2033	170,498
		7.050% Russia 19/01/2028	119,161
		10.000% Brazil Notas do Tesouro Nacional Serie F 01/01/2025	108,239
		10.000% Brazil 01/01/2027	102,537
		8.000% South Africa 31/01/2030	92,742

* There were no other purchases during the financial period.

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL FOCUS EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales* USD
State Street	9,460,758	Huntington Bancshares	11,692,194
Allegion	8,398,847	Medtronic	7,923,919
Avantor	8,193,157	JPMorgan Chase & Co	6,317,665
General Motors	6,979,689	Danone	6,257,065
Walmart	6,145,790	Alibaba Group Holding (ADR)	4,453,116
Keyence	4,530,086	LPL Financial Holdings	4,185,972
LPL Financial Holdings	4,264,988	Goldman Sachs Group	3,700,867
Kerry Group	4,048,852	Rio Tinto	3,596,789
Trelleborg	3,727,801	NVIDIA	2,849,010
TE Connectivity	2,975,518	Yum China Holdings	2,842,960
JPMorgan Chase & Co	2,956,702	TE Connectivity	2,396,786
NVIDIA	2,736,579	Trelleborg	2,215,073
Otis Worldwide	2,698,923	Copa Holdings	2,192,905
PTC	1,557,492	Charles River Laboratories International	2,049,004
Coats Group	1,478,016	Lowe's	1,265,999
Motorola Solutions	1,424,699	Shenzhou International Group Holdings	1,253,460
Elanco Animal Health	1,358,665	Rockwell Automation	313,846
Salesforce.com	1,306,109		
Kinaxis	1,229,699	* There were no other sales during the financial period.	
Hitachi	1,090,684		
Alphabet (Class A)	1,037,422		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GLOBAL STRATEGIC INCOME FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
4.375% Russian Foreign Bond - Eurobond 21/03/2029	223,400	4.500% Saudi Arabia 22/04/2060	243,600
3.250% Saudi 22/10/2030	218,710	6.750% Oman 28/10/2027	224,500
3.250% Mexico 16/04/2030	213,500	6.875% Belarus 28/02/2023	209,000
6.125% Ivory Coast 15/06/2033	209,500	2.650% Philippines 10/12/2045	200,500
6.750% Connect Finco 01/10/2026	206,500	3.125% Colombia 15/04/2031	195,239
3.125% Colombia 15/04/2031	205,624	0.125% United States Treasury Note 31/01/2023	174,911
5.250% Bahrain Government International Bond 25/01/2033	200,000	9.500% El Salvador 15/07/2052	159,750
8.625% Ghana Government International Bond 07/04/2034	198,168	0.125% United States Treasury Note 15/01/2024	153,242
0.125% United States Treasury Note 31/01/2023	175,043	0.125% United States Treasury Note 31/05/2022	135,032
4.875% Dominican Republic International Bond 23/09/2032	153,750	1.408% Exxon Mobil 26/06/2039	128,626
0.125% United States Treasury Note 15/01/2024	153,727	6.050% Mexico 11/01/2040	128,062
0.125% United States Treasury Note 31/05/2022	135,053	1.375% Banco Santander 05/01/2026	127,174
0.850% General Motors Financial 26/02/2026	123,043	1.125% Glencore Capital Finance 10/03/2028	121,796
6.025% GE Capital European Funding Unlimited 01/03/2038	121,160	1.250% Wabtec Transportation 03/12/2027	119,947
1.250% Wabtec Transportation 03/12/2027	121,121	2.000% Fannie Mae Pool 15/02/2051	118,486
2.000% Fannie Mae Pool 15/03/2051	118,311	2.000% Fannie Mae Pool 15/01/2051	118,342
2.000% Fannie Mae Pool 15/02/2051	118,198	1.250% Glencore Capital Finance 01/03/2033	117,030
1.250% Glencore Capital Finance 01/03/2033	117,303	2.000% Fannie Mae Pool 15/06/2051	116,559
2.000% Fannie Mae or Freddie Mac 25/07/2050	116,294	2.000% Fannie Mae Pool 15/05/2051	116,384
2.000% Fannie Mae Pool 15/06/2051	116,168	2.000% Fannie Mae Pool 15/03/2051	115,764
2.000% Fannie Mae Pool 15/04/2051	115,503	2.000% Fannie Mae Pool 15/04/2051	115,588
2.000% Fannie Mae Pool 15/05/2051	115,395	7.750% Ukraine 01/09/2027	111,731
0.375% United States Treasury Note 31/01/2026	109,525	0.125% United States Treasury Note 30/11/2022	109,970
0.375% Volkswagen Leasing 20/07/2026	95,468	0.375% United States Treasury Note 31/01/2026	108,345
2.500% Ginnie Mae II Pool 20/12/2050	94,281	2.500% Ginnie Mae II Pool 20/06/2050	89,555
		6.025% GE Capital European Funding Unlimited 01/03/2038	82,374
		4.145% ILPT TR 2019-SURF 13/02/2041	76,649

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE GREATER CHINA EQUITY FUND

Security Name	Largest Purchases* USD	Security Name	Largest Sales USD
Alibaba Group Holding	1,972,354	Xiaomi	1,521,589
China Resources Power Holdings	938,462	China Longyuan Power Group	1,429,550
Sun Art Retail Group	740,659	Taiwan Semiconductor Manufacturing	1,267,045
China Machinery Engineering	498,367	Tencent Holdings	680,277
China Railway Signal & Communication	380,415	Lee & Man Paper Manufacturing	656,609
Dongfeng Motor Group	213,112	China Southern Airlines	455,866
Sun Hung Kai Properties	210,794	Ping An Insurance Group Co of China	377,965
WH Group	209,458	Meituan Dianping	350,665
China Everbright Greentech	96,130	Lifestyle International Holdings	313,958
Taiwan Union Technology	74,281	Nexteer Automotive Group	216,001
Joynn Laboratories China	60,982	Baoshan Iron & Steel	215,397
Kuaishou Technology	35,959	Cathay Financial Holding	213,604
		China Machinery Engineering	213,273
		Haitian International Holdings	211,621
		CK Infrastructure Holdings	210,676
		Shanghai Kindly Medical Instruments	198,645
		Zhengzhou Yutong Bus	157,692
		Alibaba Group Holding	140,197
		Kuaishou Technology	110,780
		Blue Moon Group Holdings	84,963

* There were no other purchases during the financial period.

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE INDIA EQUITY FUND INCORPORATING PINEBRIDGE INVESTMENT GF MAURITIUS LIMITED

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Divi's Laboratories	19,410,396	Shree Cement	19,855,028
0.000% United States Treasury Bill 05/08/2021	17,999,906	Sharda Cropchem	14,393,582
Reliance Industries	16,452,966	Divi's Laboratories	13,219,628
Sun Pharmaceutical Industries	12,005,019	Bandhan Bank	9,899,870
0.000% United States Treasury Bills 30/03/2021	11,999,771	HeidelbergCement India	9,302,866
Shree Cement	10,593,232	Orient Refractories	7,959,181
Muthoot Finance	6,623,764	Route Mobile	6,414,442
Bajaj Finance	6,094,755	Reliance Industries	5,784,613
Mrs Bectors Food Specialities	5,798,037	KSB	4,405,942
Gland Pharma	5,083,919	Godrej Consumer Products	3,461,510
Godrej Consumer Products	3,867,850	Britannia Industries	3,331,392
Central Depository Services India	3,653,498	Care Ratings	2,816,894
Tata Consultancy Services	3,435,930	Reliance Industries	2,601,381
Avanti Feeds	3,261,921	Dr Lal PathLabs	2,528,733
Dabur India	3,038,228	InterGlobe Aviation	2,502,265
Route Mobile	2,757,041	Crompton Greaves Consumer El	2,390,752
Indiamart Intermesh	2,654,226	Vinati Organics	2,119,787
Indian Energy Exchange	2,640,340	Avanti Feeds	1,983,689
Infosys (ADR)	2,431,128	Gabriel India	1,643,089
Marico	2,386,791	Supreme Petrochem	1,350,969
HDFC Bank	1,950,722	Infosys	1,327,251
		Metropolis Healthcare	1,275,633

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE JAPAN EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Menicon	1,067,107	Nidec	1,311,225
Mitsubishi UFJ Financial Group	875,854	Itochu	1,021,319
Hikari Tsushin	722,624	Daifuku	993,972
Morinaga Milk Industry	710,075	KDDI	922,664
Sony	701,528	Morinaga Milk Industry	849,880
Ulvac	644,080	Toyota Motor	811,963
Toyota Motor	564,334	Sony	784,560
Rengo	550,098	Santen Pharmaceutical	773,458
Ushio	535,155	Shin-Etsu Chemical	766,290
SBI Holdings	491,568	Shimadzu	745,327
Santen Pharmaceutical	484,528	Koito Manufacturing	698,108
Sumitomo Electric Industries	463,778	Inpex	641,756
Hitachi	450,825	Ulvac	626,060
Minebea Mitsumi	439,976	Nippon Telegraph & Telephone	598,248
Nidec	391,979	Terumo	589,364
Daifuku	380,662	Hitachi	554,970
Sumitomo Mitsui Financial Group	374,148	Seven & i Holdings	545,491
NET One Systems	369,950	Sumitomo Mitsui Financial Group	545,198
Pan Pacific International Holdings	369,178	JCR Pharmaceuticals	535,829
Tokyo Century	354,388	NET One Systems	520,539
Daiichi Sankyo	351,924	Mitsubishi UFJ Financial Group	518,082
Advantest	349,486	Yamaha	484,601
Nippon Suisan Kaisha	343,162	Recruit Holdings	464,402
Seven & i Holdings	333,793	SoftBank Group	460,732
Nippon Telegraph & Telephone	321,391	Minebea Mitsumi	456,790
Dai-ichi Life Holdings	315,173	Pan Pacific International Holdings	453,735
Mitsui Fudosan	312,395	Meiko Electronics	440,667
H2O Retailing	305,050	Anicom Holdings	437,655
Casio Computer	304,565	Daiichi Sankyo	426,746
Raito Kogyo	303,210	Disco	414,728
Itochu	300,755	H2O Retailing	413,865
Concordia Financial Group	296,862	Central Japan Railway	411,476
Suzuki Motor	292,253	Tokyu	410,083
Koito Manufacturing	287,050	Capcom	401,727
JCR Pharmaceuticals	277,196	Fuji Oil	397,836
Nittoku	272,825	Kubota	395,951
Nihon Unisys	269,741	Asahi Group Holdings	365,040
Keyence	253,403	Dai-ichi Life Holdings	359,515
MS&AD Insurance Group Holdings	240,002	Mitsui Fudosan	353,497
Asahi Group Holdings	239,874	Rengo	352,496
Fuji Electric	238,977	Sumitomo Electric Industries	346,347
Omron	237,292	Hikari Tsushin	338,651
Inpex	234,988	Murata Manufacturing	336,774
Shin-Etsu Chemical	221,533	Omron	332,693
Fuji Oil	211,147	Menicon	330,855
		Casio Computer	316,966
		Fuji Electric	298,349

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE JAPAN SMALL CAP EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
MedPeer	7,388,051	BayCurrent Consulting	13,550,950
Maeda Kosen	6,269,541	Meiko Electronics	9,905,555
Enigmo	5,919,106	Poppins Holdings	7,389,742
M&A Capital Partners	5,683,129	Orix JREIT (REIT)	5,933,920
SBS Holdings	5,078,534	RS Technologies	5,899,320
Poppins Holdings	4,884,081	Megachips	5,716,265
Fujimi	4,756,615	Nippon Gas	5,671,986
West Holdings	4,575,575	Septeni Holdings	5,341,444
ITmedia	4,406,686	Sun	5,080,908
KH Neochem	4,200,072	Toyobo	4,558,957
Zenkoku Hoshō	3,952,644	Management Solutions	3,073,229
Takeuchi Manufacturing	3,833,295	Matsuoka	3,042,745
Marumae	3,593,247	Kumagai Gumi	2,938,878
Autonomous Control Systems Laboratory	3,268,685	M&A Capital Partners	2,315,805
Yukiguni Maitake	3,023,447	Shoei Foods	2,244,535
Megachips	3,014,510	Golf Digest Online	2,227,845
Dip	2,937,832	Zenkoku Hoshō	2,003,057
Outsourcing	2,800,783	Casa	1,872,353
Meiko Electronics	2,601,283	SAMTY	1,841,014
PeptiDream	2,530,092	Takeuchi Manufacturing	1,808,506
I-NE	2,430,969	Ai Holdings	1,783,987
Mirait Holdings	2,396,671	Miroku Jyoho Service	1,717,974
Raito Kogyo	2,345,468	Fukuoka (REIT)	1,652,995
Ulvac	2,344,378	PeptiDream	1,560,928
Septeni Holdings	2,200,851	Dip	1,542,896
Tokyo Tatemono	2,111,821	Ulvac	1,398,620
Nissei ASB Machine	2,084,057	Raito Kogyo	1,351,482
Ain Holdings	2,076,773	Mirait Holdings	1,297,282
Daiwabo Holdings	2,039,316	Daiwabo Holdings	1,286,541
Prored Partners	1,991,710		
Nippon Gas	1,964,128		
Management Solutions	1,931,624		
Vector	1,603,054		
Furuya Metal	1,560,635		
Kumagai Gumi	1,554,050		
Casio Computer	1,552,659		
Monogatari	1,495,525		
Topcon	1,446,677		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE LATIN AMERICA EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
Petroleo Brasileiro (ADR)	5,159,652	Petroleo Brasileiro (ADR)	4,444,798
Orbia Advance	2,507,246	America Movil	2,717,853
Gerdau (ADR)	2,183,259	Banco do Brasil	2,330,118
Azul (ADR)	2,161,586	Vale (ADR)	2,148,533
Lojas Renner	1,708,653	Localiza Rent a Car	1,837,368
Raia Drogasil	1,669,626	Ecopetrol (ADR)	1,735,707
Suzano (ADR)	1,553,122	Itau Unibanco Holding (ADR)	1,655,277
Banco BTG Pactual	1,414,057	Lojas Quero Quero	1,490,814
Localiza Rent a Car	1,376,827	Natura & Co Holding (ADR)	1,397,071
Banco Santander Brasil (ADR)	1,330,364	Suzano (ADR)	1,344,641
Pagseguro Digital	1,234,567	Azul (ADR)	1,344,036
Ecopetrol (ADR)	1,204,463	Pagseguro Digital	1,129,050
Itau Unibanco Holding (ADR)	1,129,171	JBS	1,054,380
Parque Arauco	1,055,988	Ambev (ADR)	1,046,758
America Movil	1,025,600	Sociedad Quimica y Minera de Chile (Preference)	993,092
Cemex (ADR)	966,560	Orbia Advance	860,836
Magazine Luiza	946,828	Magazine Luiza	860,746
Empresas CMPC	929,692	Cemex (ADR)	841,158
Falabella	869,307	Gerdau (ADR)	829,209
MercadoLibre	838,616	Vina Concha y Toro	798,117
Natura & Co Holding (ADR)	826,346	Gruma	767,506
Genomma Lab Internacional	790,865	Caixa Seguridade	722,765
Caixa Seguridade	747,823	Interconexion Electrica	687,980
Fomento Economico Mexicano	484,807	Banco Bradesco (ADR)	672,960
JBS	458,414	Cia de Minas Buenaventura (ADR)	610,434
Arca Continental	451,713	Empresas COPEC	583,223
Grupo Mexico	406,011	Genomma Lab Internacional	505,858
B3 - Brasil Bolsa Balcao	378,627	Fomento Economico Mexicano	499,748
		Raia Drogasil	470,699
		Copa Holdings	468,498
		B3 - Brasil Bolsa Balcao	453,267
		Grupo Mexico	412,705

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 (ETF) (UCITS)	7,406,043	iShares Core S&P 500 (ETF) (UCITS)	9,681,941
Johnson & Johnson	2,495,001	Intel	2,128,134
Thermo Fisher Scientific	2,480,474	Verizon Communications	2,106,498
Broadcom	2,243,964	Lockheed Martin	1,801,610
Deere & Co	2,114,664	Facebook	1,695,088
International Business Machines	2,046,538	Berkshire Hathaway	1,661,278
United Parcel Service	1,999,804	JPMorgan Chase & Co	1,653,623
Applied Materials	1,837,027	Raymond James Financial	1,593,081
Cummins	1,750,265	Ford Motor	1,567,481
Dominion Energy	1,709,842	CSV Health	1,509,332
Chubb	1,693,017	Progressive	1,445,762
HCA Healthcare	1,662,732	Jack Henry & Associates	1,442,100
Facebook	1,647,622	Chevron	1,434,650
United Rentals	1,644,438	Cummins	1,388,839
Laboratory Corp of America Holdings	1,584,138	Pool	1,347,447
Western Union	1,561,647	Bristol-Myers Squibb	1,203,782
Reliance Steel & Aluminum	1,482,788	Discovery	1,167,011
Weyerhaeuser (REIT)	1,445,562	Danaher	1,147,090
Chemed	1,422,509	Amgen	1,142,512
Monster Beverage	1,341,631	PPG Industries	1,130,344
Procter & Gamble	1,292,406	Charter Communications Operating	1,113,671
Anthem	1,254,325	Gilead Sciences	1,089,769
Kellogg	1,210,783	UnitedHealth Group	1,056,519
Verizon Communications	1,178,658	Dollar General	1,032,359
Hologic	1,148,329	Landstar System	1,017,210
Public Storage (REIT)	1,119,053	Cigna	981,853
TJX	1,102,021	Markel	956,506
Danaher	1,035,655	Becton Dickinson	953,882
Old Dominion Freight Line	994,387	Evergy	946,702
Becton Dickinson	963,067	Reliance Steel & Aluminum	919,669
PPG Industries	937,554		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE US RESEARCH ENHANCED CORE EQUITY FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
iShares Core S&P 500 (ETF) (UCITS)	6,583,421	iShares Core S&P 500 (ETF) (UCITS)	6,400,900
Johnson & Johnson	1,186,205	Amgen	1,014,555
Healthpeak Properties (REIT)	901,407	UnitedHealth Group	801,303
Dominion Energy	825,390	Bank of America	785,852
Kellogg	801,994	Apple	758,749
Laboratory Corp of America Holdings	724,019	Medtronic	742,769
Public Storage (REIT)	715,226	PepsiCo	683,477
Broadcom	698,046	BlackRock	677,235
Bank of America	673,892	Kimberly-Clark	668,069
Alphabet (Class A)	668,350	CSV Health	643,806
Western Union	653,978	Public Storage (REIT)	630,550
Fastenal	623,413	Texas Instruments	619,832
Chubb	601,307	Cummins	610,560
Anthem	598,018	Northern Trust	565,430
Weyerhaeuser (REIT)	588,322	Chevron	564,183
Cummins	536,254	Verizon Communications	541,187
Medtronic	535,274	Pinnacle West Capital	522,326
Williams	525,053	Pfizer	520,950
Pfizer	507,758	Progressive	502,243
Walmart	490,296	Amazon.com	500,494

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE USD HIGH YIELD BOND FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
6.125% Occidental Petroleum 01/01/2031	340,875	4.375% Freeport-McMoRan 01/08/2028	211,250
4.625% DaVita 01/06/2030	281,056	3.300% Genting New York 15/02/2026	201,500
4.250% Royal Caribbean Cruises 01/07/2026	279,438	7.000% Delta Air Lines 01/05/2025	174,324
6.375% Team Health Holdings 01/02/2025	254,240	3.650% AerCap Ireland Capital 21/07/2027	159,874
5.750% Antero Midstream Partners 15/01/2028	230,192	5.125% EW Scripps 15/05/2025	147,912
5.000% Hilton Grand Vacations Borrower Escrow 01/06/2029	227,685	4.250% Cenovus Energy 15/04/2027	144,505
6.875% First Quantum Minerals 15/10/2027	219,310	8.500% Diebold Nixdorf 15/04/2024	133,169
8.500% Trivium Packaging Finance 15/08/2027	216,170	4.875% Netflix 15/06/2030	128,221
6.500% AerCap Global Aviation Trust 15/06/2045	213,660	4.625% ESH Hospitality 01/10/2027	122,475
6.750% eG Global Finance 07/02/2025	208,000	5.500% Six Flags Entertainment 15/04/2027	119,265
5.250% OCI 01/11/2024	207,000	4.875% Raport Acquisition 01/11/2026	117,840
7.500% NGL Energy Operating 01/02/2026	205,866	5.125% KAR Auction Services 01/06/2025	112,888
5.125% Organon & Co 30/04/2031	205,660	5.750% Avis Budget Car Rental 15/07/2027	110,309
5.375% Banijay Entertainment SASU 01/03/2025	205,500	5.375% OneMain Finance 15/11/2029	106,750
5.750% Carnival 01/03/2027	205,262	5.750% Cleveland-Cliffs 01/03/2025	103,030
5.125% Wynn Macau 15/12/2029	205,000	3.750% HAT Holdings I 15/09/2030	92,250
3.300% Genting New York 15/02/2026	201,500	4.625% Shift4 Payments 01/11/2026	80,272
4.875% HLF Financing 01/06/2029	200,508	4.950% Ingram Micro 15/12/2024	80,150
6.000% Altice France Holding 15/02/2028	200,500	5.625% CHS 15/03/2027	77,672
5.125% Altice France 15/07/2029	200,500	6.750% Golden Nugget 15/10/2024	75,818
4.875% UPC Broadband Finco 15/07/2031	200,000	6.500% LD Holdings Group 01/11/2025	73,570
5.750% ION Trading Technologies 15/05/2028	200,000	4.750% Boyd Gaming 15/06/2031	72,538
4.625% Allied Universal 01/06/2028	200,000	7.500% Southwestern Energy 01/04/2026	68,799
3.875% Cablevision Lightpath 15/09/2027	197,246	6.375% Callon Petroleum 01/07/2026	67,630
5.000% TEGNA 15/09/2029	196,329	6.750% JBS USA Finance 15/02/2028	65,769
5.750% MPH Acquisition Holdings 01/11/2028	191,620	4.750% Boyd Gaming 01/12/2027	65,707
		6.250% US Food 15/04/2025	63,922
		5.375% GLP Capital 15/04/2026	63,302
		5.125% Central Garden & Pet 01/02/2028	63,300
		4.375% FMG Resources August 2006 01/04/2031	63,112
		4.625% Lamb Weston Holdings 01/11/2024	62,400
		5.375% Cogent Communications Group 01/03/2022	61,800
		5.250% CTR Partnership 01/06/2025	61,674
		6.375% Team Health Holdings 01/02/2025	56,198
		6.625% Hughes Satellite Systems 01/08/2026	55,625
		9.375% Diebold Nixdorf 15/07/2025	55,500
		3.375% Prime Security Services Borrower 31/08/2027	53,368
		5.875% Park Intermediate Holdings 01/10/2028	53,300
		6.250% Prime Security Services Borrower 15/01/2028	53,125
		5.375% Dana 15/11/2027	52,935
		6.000% Endo Designated 30/06/2028	52,088
		3.500% Cogent Communications Group 01/05/2026	52,000
		6.750% Tempo Acquisition 01/06/2025	51,500
		3.875% ON Semiconductor 01/09/2028	51,426

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE USD INVESTMENT GRADE CREDIT FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
1.323% BNP Paribas 13/01/2027	1,704,594	3.150% Amgen 21/02/2040	1,849,267
4.625% Marriott International 15/06/2030	1,506,768	3.850% BAE Systems Holdings 15/12/2025	1,614,741
4.300% Liberty Mutual Group 01/02/2061	1,384,839	0.875% United States Treasury	1,425,333
0.950% Georgia-Pacific 15/05/2026	1,355,426	Note 15/11/2030	
2.300% Oracle 25/03/2028	1,352,330	2.500% Oracle 01/04/2025	1,424,884
0.850% Sumitomo Mitsui Trust Bank	1,342,167	3.800% Goldman Sachs Group 15/03/2030	1,407,574
25/03/2024		2.525% JPMorgan Chase & Co 19/11/2041	1,139,172
4.280% Mexico Government International	1,323,179	0.700% John Deere Capital 15/01/2026	1,132,694
Bond 14/08/2041		3.375% Westlake Chemical 15/06/2030	1,098,628
1.100% Southern California Edison	1,205,000	2.950% John Deere Capital 01/04/2022	1,084,100
01/04/2024		2.200% Weir Group 13/05/2026	1,061,269
0.700% John Deere Capital 15/01/2026	1,145,979	2.800% Welltower 01/06/2031	1,010,594
4.450% Sysco 15/03/2048	1,103,352	4.375% Viacom 15/03/2043	971,212
2.950% Vontier 01/04/2031	1,082,343	2.950% Verizon Communications 01/04/2022	964,176
3.500% Broadcom 15/02/2041	1,061,232	2.250% T-Mobile USA 15/11/2031	956,952
2.200% Weir Group 13/05/2026	1,053,613	4.519% Nathwest Group 25/06/2024	954,319
2.800% Welltower 01/06/2031	994,195	3.052% BNP Paribas 13/01/2031	928,303
2.050% Triton Container International	986,972	4.665% Telefonica Emisiones 06/03/2038	862,745
15/04/2026		1.850% Coca-Cola Femsa 01/09/2032	831,546
3.250% Georgia Power 15/03/2051	958,070	6.110% Bank of America 29/01/2037	829,511
3.800% Oracle 15/11/2037	926,039	4.950% EOG Resources 15/04/2050	821,540
0.500% Equitable Financial Life Global	881,577		
Funding 06/04/2023			
3.250% Zions Bancorp 29/10/2029	881,096		
2.871% BNP Paribas 19/04/2032	862,000		
6.650% ONEOK 01/10/2036	848,812		
3.250% Omega Healthcare Investors	841,105		
15/04/2033			
3.100% Chile Government International Bond	827,922		
07/05/2041			
1.500% John Deere Capital 06/03/2028	826,530		

PineBridge Global Funds

Schedule of Portfolio Changes for the six month financial period ended 30 June 2021 (continued)

PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND

Security Name	Largest Purchases USD	Security Name	Largest Sales USD
0.125% United States Treasury Note 31/05/2023	3,489,528	iShares Physical Gold ETC	2,596,498
Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund	2,000,000	LG Chem	1,088,499
Baidu (ADR)	896,777	5.500% Huarong Finance II 16/01/2025	1,069,226
SK Innovation	717,695	Samsung Electronics	812,805
0.125% United States Treasury Note 31/12/2022	651,975	SK Hynix	778,389
Hyundai Motor	638,921	7.500% ENN Clean Energy International Investment 27/02/2021	702,170
Geely Automobile Holdings	619,629	4.450% Saka Energi Indonesia 05/05/2024	676,250
4.500% Huarong Finance 2017 (perpetual)	609,000	China Tourism Group Duty Free	656,527
Shandong Sinocera Functional Material	534,729	Silergy	563,932
Jiumaojiu International Holdings	525,170	4.500% Huarong Finance 2017 (perpetual)	532,000
3.750% China Resources Land (perpetual)	519,000	Uni-President China Holdings	526,471
Studio Dragon	478,924	AIA Group	507,094
Zhou Hei Ya International Holdings	434,225	LG Electronics	498,378
6.670% ReNew Power Synthetic 12/03/2024	423,500	Shree Cement	490,626
4.750% Scentre Group Trust 2 24/09/2080	414,600	6.950% Powerlong Real Estate Holdings 23/07/2023	461,600
7.750% eHi Car Services 14/11/2024	403,844	3.650% CCCI Treasure (perpetual)	430,000
Bilibili	399,065	Yum China Holdings	424,626
11.625% Easy Tactic 03/09/2024	398,000	New Oriental Education & Technology Group	421,990
5.500% Huarong Finance II 16/01/2025	397,500	6.670% ReNew Power Synthetic 12/03/2024	420,000
Futu Holdings (ADR)	395,681	Pinduoduo (ADR)	418,851
Bank Artos Indonesia	391,226	Taiwan Union Technology	380,132
ASMedia Technology	390,613	Tencent Music Entertainment Group (ADR)	370,165
Pinduoduo (ADR)	366,093	AP Thailand	369,940
Ping An Bank	365,218	CIFI Holdings Group	348,344
Tencent Music Entertainment Group (ADR)	363,712		
Kuaishou Technology	341,566		
Reliance Industries	339,256		

PineBridge Global Funds

Appendix I - Securities Financing Transactions Regulation Disclosure

Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at 30 June 2021, the following Fund held total return swaps, as types of instruments under the scope of SFTR:
PineBridge Global Dynamic Preservation Plus Fund

PineBridge Global Dynamic Preservation Plus Fund

Global data

The amount of assets across total return swaps, if any, as at 30 June 2021 was as follows:

Type of Asset	Notional Amount	% of NAV
Total Return Swap	10,000	(0.07)

No securities of PineBridge Global Dynamic Preservation Plus Fund were on loan during the six-month financial period ended 30 June 2021.

Data on reuse of collateral

There was no reuse of collateral during the six-month financial period ended 30 June 2021.

Concentration data

PineBridge Global Dynamic Preservation Plus Fund's portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2021.

The counterparty across all total return swaps, if any, as at 30 June 2021 was as follows:

Counterparty	Type of Asset	Notional Amount US\$
UBS	Total Return Swap	10,000

Safekeeping of collateral received or granted

As at 30 June 2021 there was no collateral received or held with the Depositary.

Aggregate transaction data

As at 30 June 2021, PineBridge Global Dynamic Preservation Plus Fund held cash collateral for Total Return Swaps Contracts of USD 1,500,000 with UBS.

The settlement mechanism for all total return swaps positions, if any, as at 30 June 2021 was bilateral.

The maturity tenor of all total return swaps, if any, positions as at 30 June 2021 was as follows:

Maturity	Amount US\$
Total Return Swaps	
Less than 3 months	(91,902)

Appendix I - Securities Financing Transactions Regulation Disclosure (continued)

Aggregate transaction data

Returns and costs for total return swaps, if any, for the six-month financial period ended 30 June 2021 were as follows:

	<u>Amount US\$</u>
Income received	-
Gains/Losses	(91,902)
Cost incurred	-

PineBridge Global Funds

Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong

Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers, the Depository and the Directors of the Fund are those as defined in the SFC Code. All transactions entered into during the financial year between the Funds authorised by the SFC and the Manager, the Investment Managers and/or Sub-Investment Managers, the Depository and the Directors of the Fund and their respective Connected Persons were carried out in the normal course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Manager and/or Sub-Investment Manager, the Depository and the Directors of the Fund were as follows for the financial period ended 30 June 2021:

Fund	Total Purchases and Sales through broker who is a Connected Person US\$	% of Total Purchases and Sales	Commissions	Average Rate of Commissions
PineBridge Asia Dynamic Asset Allocation Fund	15,194,134	16.15	-	-
PineBridge Asia ex Japan Equity	288,400,078	28.67	-	-
PineBridge Asia ex Japan Small Cap Equity Fund	632,870,295	32.62	-	-
PineBridge Asia Pacific Investment Grade Bond Fund	1,056,682	0.56	-	-
PineBridge Emerging Europe Equity Fund	2,965,606	26.77	-	-
PineBridge Europe Small Cap Equity Fund	24,758,737	42.95	-	-
PineBridge Global Bond Fund	157,608,858	55.06	-	-
PineBridge Global Dynamic Asset Allocation Fund	546,478,767	14.78	-	-
PineBridge Global Emerging Markets Bond Fund	2,249,516	12.00	-	-
PineBridge Global Emerging Markets Corporate Bond Fund	7,932,630	8.91	-	-
PineBridge Global Emerging Markets Focus Equity Fund	96,020,555	40.83	-	-
PineBridge Global Emerging Markets Local Currency Bond Fund	2,597,030	16.35	-	-
PineBridge Global Focus Equity Fund	31,551,348	16.60	-	-
PineBridge Global Strategic income Fund	3,462,653	17.36	-	-
PineBridge Greater China Equity Fund	13,985,786	37.52	-	-
PineBridge India Equity Fund	112,204,488	24.19	-	-
PineBridge Japan Equity Fund	41,462,963	45.23	-	-
PineBridge Latin American Equity Fund	26,937,988	25.95	-	-
PineBridge US Large Cap Research Enhanced Fund	9,843,234	5.14	-	-

The Directors of the Fund did not hold shares in SFC-authorized Funds for the financial period 30 June 2021 as disclosed in Note 5. Details of fees paid to Directors of the Fund for the financial period ended 30 June 2021 are disclosed in Note 5.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Managers and/or Sub-Investment Managers over 20% of Net Assets of SFC-authorized Funds as at 30 June 2021 are disclosed in Note 5. Details of fees paid to the Manager, the Investment Managers and/or Sub-Investment Managers are disclosed in Note 5 and in the Statement of Comprehensive Income.

Directors and Officers of the Depository did not hold shares in any of the SFC-authorized Funds for the financial period 30 June 2021. The fees of the Depository are disclosed in the Statement of Comprehensive Income. All cash at bank balances of the SFC-authorized Funds are held either by State Street Bank and Trust Co., as agent for the Depository, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorized Funds by the Depository on these cash balances.

Appendix II - Transactions with Connected Persons for the Funds distributed in Hong Kong (continued)

Details of soft commission arrangements are disclosed in Note 4. Further details of transactions related to soft commissions are provided in the table below:

<u>Connected Person</u>	<u>Total Transactions related to soft commissions</u>	<u>Total Commissions</u>
PineBridge Investments Asia Limited	USD 524,835,360	USD 590,577
PineBridge Investments LLC	USD 449,228,079	USD 301,993

**About
PineBridge
Investments**

pinebridge.com



PineBridge Investments is a private, global asset manager focused on active, high-conviction investing. We draw on the collective power of our experts in each discipline, market, and region of the world through an open culture of collaboration designed to identify the best ideas. Our mission is to exceed clients' expectations on every level, every day.

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