

Date: 1 September 2022

This letter is important and requires your immediate attention. If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

To investors of PineBridge Asia Dynamic Asset Allocation Fund, PineBridge Asian High Yield Total Return Bond Fund, PineBridge Global Dynamic Asset Allocation Fund and PineBridge Global Emerging Markets Corporate Bond Fund, each a sub-fund of PineBridge Global Funds

**RE: PINEBRIDGE GLOBAL FUNDS (THE "FUND")
NOTIFICATION OF PROPOSED CHANGES TO CERTAIN SUB-FUNDS OF THE FUND:-**

- PINEBRIDGE ASIA DYNAMIC ASSET ALLOCATION FUND
- PINEBRIDGE ASIAN HIGH YIELD TOTAL RETURN BOND FUND
- PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND
- PINEBRIDGE GLOBAL EMERGING MARKETS CORPORATE BOND FUND¹

(each a "Sub-Fund" and together the "Sub-Funds")

Dear Investor,

The purpose of this letter is to notify you of a number of changes that will be made to the supplements for certain Sub-Funds (each a "Supplement") and the applicable local covering documents (together the "Offering Documents"). The proposed changes being made to the Offering Documents are summarised in Appendix 1 to this letter (the "Proposed Changes").

The Proposed Changes are general updates and so do not require any action on your part. Changes to the Offering Documents are expected to become effective on or around 15 September 2022 (the "Effective Date"). The updated Offering Documents (and for Hong Kong investors, together with the revised Product Key Facts Statement of the Fund) will be made available, free of charge, on or around the Effective Date from PineBridge Investments Ireland Limited (the "Manager") or the Fund's Administrator and Transfer Agent, State Street Fund Services (Ireland) Limited, and from the offices of PineBridge Investments Asia Limited, the Fund's Hong Kong representative (for Hong Kong resident Unitholders) and PineBridge Investments Singapore Limited, the Fund's Singapore representative (for Singapore resident Unitholders). The legal and administrative costs of drafting and implementing the Proposed Changes will be borne by the respective Sub-Funds.

¹ Please note that this Sub-Fund is not authorised by the Securities and Futures Commission of Hong Kong and is therefore not available to the public in Hong Kong.

The updated Offering Documents (and for Hong Kong investors together with the Product Key Facts Statements of the SFC-authorized Sub-Funds) will also be available on www.pinebridge.com (and for Hong Kong investors on www.pinebridge.com.hk²).

All capitalised terms used but not defined herein shall have the meaning ascribed to them in the Prospectus.

The information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of the Manager accept responsibility for the information contained in this letter as being accurate at the date of publication.

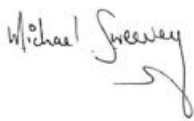
For further information, please do not hesitate to contact:

Investors resident in Europe/UK, please contact PineBridge Investments Ireland Limited, The Observatory Building, 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919.

Investors resident in Hong Kong, please contact PineBridge Investments Asia Limited, Level 31, Three Pacific Place, 1 Queen's Road East, Hong Kong Tel: +852 3970 3938.

Investors resident in Singapore, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: +65 6571 9360.

Yours sincerely,



Director
for and on behalf of PineBridge Investments Ireland Limited

² The website has not been reviewed by the SFC. Hong Kong investors should also note that the website www.pinebridge.com is not specifically directed at Hong Kong residents and may contain information of funds not authorised by the SFC.

APPENDIX 1**Summary of proposed changes being made to the Offering Documents****Supplement Specific Changes**

Please note that the following changes do not result in or represent any change to the Investment Objectives and Policies of the relevant Sub-Funds.

(i) PineBridge Asia Dynamic Asset Allocation Fund

Commodity Risk is considered a key risk factor of the Sub-Fund and is being added to the Risk Information Section of the Supplement for clarification purposes.

(ii) PineBridge Asian High Yield Total Return Bond Fund

(a) Concentration Risk, Dim Sum Bonds Market Risks (which relates to the offshore RMB (CNH) denominated bond market, in which the Sub-Fund invests) and Sovereign Debt Risk are all considered key risk factors of the Sub-Fund and are being added to the Risk Information Section of the Supplement for clarification purposes.

(b) ISIN information is being added to Y and Z unit classes.

(c) Language is being added to the Supplement setting out the Sub-Fund's approach to investments aligned with the Taxonomy Regulation, as well as disclosures relating to the "do no significant harm" principle as required under the Taxonomy Regulation. Please note that this is an enhancement of the disclosure and does not represent any change in the way in which the Fund is being managed.

(iii) PineBridge Global Dynamic Asset Allocation Fund

(a) The Supplement is being updated to remove the US Consumer Price Index Ex Food and Energy (CPI) + 5% as a benchmark (the "**Benchmark**"), as the Sub-Fund is to be managed without reference to a benchmark. The Sub-Fund is removing the Benchmark on the basis that this more appropriately aligns with the Sub-Fund's existing investment objective and policy. Please note that the Investment Manager does not consider the removal of the Benchmark from the Supplement to have any material impact on the implementation of the Sub-Fund's investment objective and policy, and this does not reflect any change in the underlying portfolio or how these assets are managed. The removal of the Benchmark will not result in any material change or increase in the overall risk profile of the Sub-Fund and does not have a material adverse impact on Unitholders' rights or interests (including changes that may limit Unitholders' ability in exercising their rights).

(b) Commodity Risk is considered a key risk factor of the Sub-Fund and is being added to the Risk Information Section of the Supplement for clarification purposes.

(c) ISIN information is being added to A5H unit class.

(d) Language is being added to the Supplement setting out the Sub-Fund's approach to investments aligned with the Taxonomy Regulation, as well as disclosures relating to the "do no significant harm" principle as required under the Taxonomy Regulation. Please note that this is an enhancement of the disclosure and does not represent any change in the way in which the Fund is being managed.

(iv) PineBridge Global Emerging Markets Corporate Bond Fund³

(a) ISIN information is being added to ZD unit class.

(b) Language is being added to the Supplement setting out the Sub-Fund's approach to investments aligned with the Taxonomy Regulation, as well as disclosures relating to the “do no significant harm” principle as required under the Taxonomy Regulation. Please note that this is an enhancement of the disclosure and does not represent any change in the way in which the Fund is being managed.

³ Please note that this Sub-Fund is not authorised by the Securities and Futures Commission of Hong Kong and is therefore not available to the public in Hong Kong.