

Date: 26 April 2023

This letter is important and requires your immediate attention. If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

To all investors of PineBridge Global Funds

**RE: PINEBRIDGE GLOBAL FUNDS (THE "FUND")
NOTIFICATION OF CHANGES TO THE FUND AND CERTAIN SUB-FUNDS OF THE FUND (EACH A
"SUB-FUND" AND TOGETHER THE "SUB-FUNDS")**

Dear Investor,

The purpose of this letter is to notify you of a number of changes that have been made to the prospectus for the Fund (the "**Prospectus**") and supplements for certain Sub-Funds (each a "**Supplement**") and the applicable local covering documents (together the "**Offering Documents**"). The changes made to the Offering Documents (the "**Changes**") are summarised in Appendix 1 to this letter.

The Changes do not require any action on your part and came into effect on 25 April 2023 (the "**Effective Date**"). The updated Offering Documents (together with the revised Product Key Facts Statement ("**KFS**") of the Sub-Funds, for Hong Kong investors) are available, free of charge from PineBridge Investments Ireland Limited (the "**Manager**") or the Fund's Administrator and Transfer Agent, State Street Fund Services (Ireland) Limited, and from the offices of PineBridge Investments Asia Limited, the Fund's Hong Kong representative (for Hong Kong investors) and PineBridge Investments Singapore Limited, the Fund's Singapore representative (for Singapore investors).

The legal and administrative costs of drafting and implementing the Changes will be borne by the respective Sub-Funds and the Manager considers the costs not be significant in terms of the current net asset value of the relevant Sub-Funds.

The updated Offering Documents (together with the revised KFS of the Sub-Funds, for Hong Kong investors) are also available on www.pinebridge.com (and for Hong Kong investors on www.pinebridge.com.hk¹).

All capitalised terms used but not defined herein shall have the meaning ascribed to them in the Prospectus.

¹ The website has not been reviewed by the SFC. Hong Kong investors should also note that the website www.pinebridge.com is not specifically directed at Hong Kong residents and may contain information of sub-funds not authorised by the SFC.

PineBridge Investments Ireland Limited

Business Address: C/o 4th Floor • The Observatory Building • 7-11 Sir John Rogerson's Quay • Dublin 2 • Ireland

Incorporated in Ireland: Registration No. 145670

Directors: Eimear Cowhey, Éilish Finan, Michael Sweeney, Michael Karpik (USA),

PineBridge Investments Ireland Limited is regulated by the Central Bank of Ireland

The information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of the Manager accept full responsibility for the information contained in this letter as being accurate at the date of publication.

For further information, please do not hesitate to contact:

Investors resident in Europe/UK, please contact PineBridge Investments Ireland Limited, The Observatory Building, 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919.

Investors resident in Hong Kong, please contact PineBridge Investments Asia Limited, Suite 1411, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong, Tel: +852 3970 3938.

Investors resident in Singapore, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: +65 6571 9360.

Yours faithfully,

DocuSigned by:
Michael J. Karpik
78AB7C72779448E...

Director

PineBridge Investments Ireland Limited

APPENDIX 1 - Summary of Changes

Please note that the following changes do not result in any change to the Investment Objectives and Policies of the relevant Sub-Funds.

1. Changes to the Prospectus

- a) *Director Resignation:* The Prospectus has been updated to remove references to Klaus Schuster as a director of the Manager, following his resignation on 31 October 2022.
- b) *Change of Legal Advisers:* The "Directory and Key Features" section has been updated to reflect the change of legal advisers of the Fund to Matheson LLP.
- c) *Updates to the List of Existing Sub-funds:* The list of existing Sub-Funds of the Fund has been updated to (i) reflect the new name of the PineBridge Global Emerging Markets SDG Corporate Bond Fund² and (ii) note that the following sub-funds are closed and not available for subscription:
 - PineBridge Emerging Europe Equity Fund;
 - PineBridge Global Emerging Markets Bond Fund;
 - PineBridge Global Strategic Income Fund; and
 - PineBridge Global Emerging Markets Local Currency Bond Fund.
- d) *Sustainable Finance Changes:* Passage of time updates have been made to the "Taxonomy Regulation" and "Principal Adverse Impacts" sub-sections of the "Investment of the Fund's Assets – Environmental, Social and Governance Considerations" section, including to (i) refer investors to the Sustainable Finance Disclosure Regulation ("SFDR") annexes appended to the relevant Supplements of any Sub-Funds categorised under Article 8 or 9 of SFDR; and (ii) clarify the current position regarding the consideration of principal adverse impacts of investment decisions on sustainability factors for Article 6 Sub-Funds.
- e) *UCITS Investment Restrictions:* The "Investment Restrictions, Concentration and Exposure Limits per Sub-Fund" and "General Provisions" sub-sections of the "Investment of the Fund's Assets – Permitted Investments Overview" section has been updated to reflect the current UCITS investment restrictions template, as prescribed by the Central Bank of Ireland.
- f) *New W Unit Class Type:* The Prospectus has been updated to provide for the establishment of a new W unit class type and related dealing information. Class W Units will be available to all investors in the relevant Sub-Funds as Distributing and Accumulating Units. For Hong Kong investors, please refer to the Hong Kong covering document and the relevant KFS for information on unit classes available to the public of Hong Kong.
- g) *Initial Offer Period:* The initial offer period disclosure in the "Operation of the Fund – Classes and Form of Units" section has been clarified.
- h) *Updates to "Management and Administration of the Fund" section:* This section has been updated to (i) reflect the directors' most recent biographies, (ii) disclose the company secretary of the Manager, (iii) disclose the list of Sub-Funds currently managed by PineBridge Investments Singapore Limited as a Sub-Investment Manager of PineBridge Investments Asia Limited and (iv) reflect the following address changes for certain of the investment managers:
 - Change of registered address for PineBridge Investments LLC to "c/o CSC, 251 Little Falls Drive, Wilmington, Delaware 19808, USA";
 - Change of registered address for PineBridge Investments Europe Limited to "One Bedford Avenue, London, WC1B 3AU, United Kingdom"; and
 - Change of business address for PineBridge Investments Asia Limited to "Suite 1411, Two

² This Sub-Fund is not authorised by the SFC and may not be offered to the public of Hong Kong.

Pacific Place, 88 Queensway, Admiralty, Hong Kong”.

- i) *Updates to the "Taxation" section:* This section has been updated to provide for the current law and practice in force in Ireland.
- j) *Updates to the "Material Contracts" section:* This section has been updated to provide for the Sub-Investment Management Agreement dated 29 October 2020, as amended from time to time, between PineBridge Investments Asia Limited and PineBridge Investments Singapore Limited.
- k) *Updated Definitions:* The following definitions in "Appendix I - Glossary" have been updated:
 - "Central Bank UCITS Regulations";
 - "Counterparty";
 - "Exempt Irish Investor";
 - "Irish Resident";
 - "Irish Ordinary Resident";
 - "Material Documents"; and
 - "OECD".

A new "Key Information Document" definition has also been added to cover both (i) the summary information document prepared in accordance with Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (the PRIIPs Regulation) and (ii) where required, the key investor information document (KIID) prepared in accordance with the requirements of any jurisdiction where a Sub-Fund is registered.

In addition to the above, certain other minor passage of time and tidy-up amendments have also been made to the Prospectus and the Hong Kong covering document.

2. Changes to the Supplements

- a) *SFDR Annexes Updates:* The SFDR annex was appended to each of the Sub-Funds managed in line with Article 8 or Article 9 of SFDR with effect from 29 November 2022. A number of updates have, where applicable, been incorporated into the SFDR annexes appended to the Supplements for each of the Sub-Funds managed in line with Article 8 or Article 9 of SFDR, as follows:
 - i) to reflect the latest templates from the revised regulatory technical standards published pursuant to the Commission Delegated Regulation (EU) 2023/363, including tidy-up amendments to the additional question in respect of investment in fossil gas and/or nuclear related activities that comply with the EU Taxonomy Regulation;
 - ii) to disclose 0% Taxonomy-alignment for all investments in each of the Sub-Funds;
 - iii) to make clear that no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Funds or the sustainable investment objective of the Sub-Fund (as applicable);
 - iv) to remove certain subjective wording; and
 - v) to specify that further information on how principal adverse impacts were considered during a specific reporting period can be found in the annual report in respect of the Sub-Fund.

The Sub-Funds managed in line with Article 8 or Article 9 of SFDR to which these changes apply are as follows:

- PineBridge Asia ex Japan Equity Fund;
- PineBridge Global Focus Equity Fund;
- PineBridge India Equity Fund;
- PineBridge Asia ex Japan Small Cap Equity Fund;

- PineBridge Global Dynamic Asset Allocation Fund;
 - PineBridge Global Emerging Markets Focus Equity Fund;
 - PineBridge Japan Equity Fund;
 - PineBridge Japan Small Cap Equity Fund³;
 - PineBridge Latin America Equity Fund;
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund³;
 - PineBridge Asia Pacific Investment Grade Bond Fund;
 - PineBridge USD Investment Grade Credit Fund;
 - PineBridge USD High Yield Bond Fund³; and
 - PineBridge Asian High Yield Total Return Bond Fund.
- b) *New Unit Classes:* The Supplement for the PineBridge Asia Pacific Investment Grade Bond Fund has been updated to reflect the addition of the following new W unit classes: W, WD, WDC and W5HD. The Supplement for the PineBridge Global Focus Equity Fund has been updated to reflect the addition of a new SR unit class. For Hong Kong investors, please refer to the Hong Kong covering document and the KFS of the Sub-Fund for information on unit classes available to the public of Hong Kong.
- c) *ISINs:* The Supplements for the following sub-funds have been updated to include the ISINs for any further launched unit classes:
- PineBridge Global Focus Equity Fund;
 - PineBridge Asia ex Japan Equity Fund;
 - PineBridge India Equity Fund;
 - PineBridge Global Dynamic Asset Allocation Fund;
 - PineBridge Global Emerging Markets Focus Equity Fund;
 - PineBridge Japan Small Cap Equity Fund³;
 - PineBridge Asia ex Japan Small Cap Equity Fund;
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund³;
 - PineBridge Asian High Yield Total Return Bond Fund; and
 - PineBridge USD High Yield Bond Fund³.
- d) *Dealing Terms:* The Supplements for the following Sub-Funds have been updated to remove any dealing terms in respect of unit classes which are already disclosed at Prospectus level, in order to avoid unnecessary duplication:
- PineBridge Global Focus Equity Fund;
 - PineBridge Global Emerging Markets SDG Corporate Bond Fund³;
 - PineBridge Asia Pacific Investment Grade Bond Fund;
 - PineBridge Asian High Yield Total Return Bond Fund; and
 - PineBridge USD High Yield Bond Fund³.
- e) *Closed Sub-Funds:* The Supplements for the following sub-funds have been updated to note that these sub-funds are now closed and not available for subscription:
- PineBridge Emerging Europe Equity Fund;
 - PineBridge Global Emerging Markets Bond Fund;
 - PineBridge Global Strategic Income Fund; and
 - PineBridge Global Emerging Markets Local Currency Bond Fund.
- f) There are no proposed updates to the Supplements for all other Sub-Funds of the Fund at this time, as listed below, other than to re-date and reflect the revised date of the Prospectus.

³ This Sub-Fund is not authorised by the SFC and may not be offered to the public of Hong Kong.

- PineBridge US Research Enhanced Core Equity Fund;
- PineBridge US Large Cap Research Enhanced Fund;
- PineBridge Greater China Equity Fund;
- PineBridge Global Dynamic Preservation Plus Fund³;
- PineBridge Global Bond Fund;
- PineBridge Europe Small Cap Equity Fund;
- PineBridge Europe Research Enhanced Equity Fund;
- PineBridge China A-Shares Quantitative Fund³;
- PineBridge China A-Shares Equity Fund³; and
- PineBridge Asia Dynamic Asset Allocation Fund.