

11 January 2016

Dear Unitholder,

**REDUCTION OF MANAGEMENT FEES**

- PINEBRIDGE INTERNATIONAL FUNDS – ACORNS OF ASIA BALANCED FUND
  - PINEBRIDGE INTERNATIONAL FUNDS – SINGAPORE BOND FUND
- (COLLECTIVELY, THE "SUB-FUNDS")

*This notice is for your information only and does not require any action on your part. If you have any doubts, please seek independent professional or legal advice.*

As the Managers of the PineBridge International Funds (the "Fund"), we are writing to inform you that, with effect from 11 February 2016, the management fee payable by the Sub-Funds will be reduced as follows:

Sub-Fund	Current Management Fee	New Management Fee
PineBridge International Funds - Acorns of Asia Balanced Fund	1.50%	1.25%
PineBridge International Funds - Singapore Bond Fund	1.00%	0.75%

The prospectus of the Fund registered on 1 September 2015 will be updated to reflect the fee change. The supplementary prospectus will be lodged with the Monetary Authority of Singapore in due course and you may obtain a copy from us.

Should you have any queries on your investment, please do not hesitate to contact us at (65) 6571 9360 or your relationship manager with our appointed distributors, during normal Singapore business hours.

We would like to extend our heartfelt gratitude for all your valuable support throughout the years, and we wish you every success in your future investments.

Yours sincerely,



**Anasuya D/O Dhoraisingam**  
Director

*This letter is not to be construed as the making of any offer or invitation to subscribe for units in any fund. Investors should read the prospectus of the relevant fund before deciding whether to invest. Investors may wish to seek advice from a financial adviser before making a commitment to invest in any fund. In the event that an investor chooses not to seek advice from a financial adviser, the investor should consider the suitability of the relevant fund. Any past performance, prediction, projection or forecast is not necessarily indicative of future performance. The value of units in a fund and the income accruing to the units, if any, may fall or rise.*