

Issuer: PineBridge Investments Hong Kong Limited  
 (Incorporated in Hong Kong with limited liability)

30 April 2021

*This statement provides you with key information about the PineBridge Hong Kong Dollar Fixed Income Fund.*

*This statement is a part of the offering document.*

*You should not invest in this fund based on this statement alone.*

QUICK FACTS	
Fund Manager (Manager)	PineBridge Investments Hong Kong Limited, based in Hong Kong
Investment Manager	PineBridge Investments Asia Limited, based in Hong Kong (internal delegation)
Trustee	AIA Company (Trustee) Limited
Custodian	Citibank, N.A., Hong Kong Branch
Dealing Frequency	Daily (every bank business day in Hong Kong)
Ongoing charges over a year	Standard Units – Accumulation: 1.32% <sup>1</sup>
Base Currency	Hong Kong Dollars
Dividend Policy	No dividend distribution
Financial Year End of this fund	31 <sup>st</sup> December
Min. Investment (applicable to Standard Units - Accumulation)	Initial: One Unit Additional: Nil

#### WHAT IS THIS PRODUCT?

The PineBridge Hong Kong Equity Fund is a class of the PineBridge Fund Series, which is constituted in the form of a unit trust domiciled in Hong Kong.

#### OBJECTIVE AND INVESTMENT STRATEGY

The class seeks to provide capital appreciation through a managed portfolio of shares in companies primarily listed on The Stock Exchange of Hong Kong Limited. Hong Kong is in the Manager's view well placed to prosper directly from economic activity in Asia and the economic emergence of the People's Republic of China.

The class may invest at least 70% of the total net assets of the class in equity securities, securities convertible into equity securities and other investments giving exposure to equity securities, in each case the securities are either listed or to be listed on The Stock Exchange of Hong Kong Limited regardless of the underlying investment of the aforesaid is itself listed on The Stock Exchange of Hong Kong Limited or not. The equity securities in which the class may invest will include fully paid-up shares, convertible debt securities, depository receipts, other securities that are approved, or are of a kind approved by the Mandatory Provident Fund Schemes Authority ("Authority") and such other equity securities permissible under the Mandatory Provident Fund Schemes (General) Regulation.

The Manager may invest less than 30% of the total net assets of the class in equity securities listed, issued or giving exposure outside of Hong Kong, and depository receipts or fixed income securities, whether listed, issued or giving exposure within or outside of Hong Kong, as permitted under the General Regulation and the Authority's Guidelines.

In addition, the Manager may invest in aggregate up to 10% of the assets of the class in shares listed on a stock exchange that is not an approved stock exchange as defined in the General Regulation (including, but not limited to, China A shares and China B shares).

<sup>1</sup>The ongoing charges figure is based on the expenses for the 12 months ended 31 December 2020 and expressed as a percentage of expenses over the average net asset value of the sub-class of Unit for the corresponding period. This figure may vary from year to year.

The Manager may, in its discretion, reduce the percentage of the class' primary investments should, in its opinion, market or other conditions such as a significant downturn in the Hong Kong economy or political turmoil in Hong Kong warrant such reduction.

Any remaining assets may be held in cash or invested in other money market instruments such as commercial papers, short-term bonds, treasury bills or money market funds.

The Manager has no intention to prescribe limits in respect of the class' exposure to any particular sectors or industries although the allocation in certain industries or sectors may be relatively significant at particular times, depending on the Manager's assessment at such times. In addition, the class may invest in equity securities issued by companies of any level of capitalisation.

The class will maintain an effective Hong Kong dollar currency exposure of at least 30% as defined in accordance with the General Regulation.

The Manager does not intend to engage in securities lending. Should the Manager decide to engage in securities lending in future, the Manager will seek prior approval of the Securities and Futures Commission ("SFC") and notify the Authority and the unitholders in advance. The Manager may from time to time acquire financial derivative instruments ("FDIs") for hedging purposes in accordance with Schedule 1 to the General Regulation and the Code on Unit Trusts and Mutual Funds.

## USE OF DERIVATIVES

The class' net derivative exposure may be up to 50% of its net asset value.

## WHAT ARE THE KEY RISKS?

Investment involves risks. Please refer to the offering document for details including the risk factors.

### Equity risk

- The class principally invests in equity and equity-related securities and is thus subject to the risks generally associated with equity investment, namely, the market value of the stocks that the class invests in may go down as well as up. Factors affecting the stock values are numerous, including but not limited to changes in investment sentiment, political environment, economic environment, and the business and social conditions in local and global marketplace. Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange; a suspension will render it impossible to liquidate positions and can thereby expose the class to losses.

### Investment risk

- Investments are subject to the risks inherent in all securities. The value of holdings may rise as well as fall.
- All financial markets and therefore the value of the class may at times be adversely affected by changes in political, economical and social conditions and policies.

### Concentration risk

- This class concentrates its investments in equity and equity-related securities of companies related to the economic development and growth of Hong Kong. A concentrated investment strategy may be subject to a greater degree of volatility and risk than a portfolio which is diversified across different geographic regions.
- As the class pursues a concentrated investment strategy, it may be subject to a greater degree of volatility and risk than a fund following a more diversified strategy.

### Risk of using FDIs for hedging purposes

- The use of FDIs may limit potential gains or be ineffective in hedging the risk exposure of this class and may result in significant losses. The use of FDIs may expose this class to various types of risk, including but not limited to, counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks which may have an adverse effect on the net asset value of this class.

### Risk associated with Stock Connect

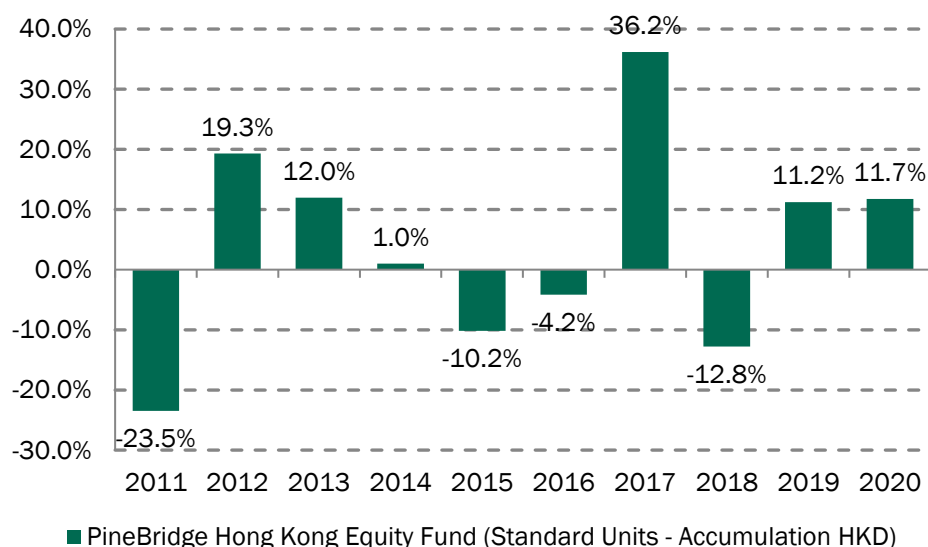
- The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect. There is no certainty as to how they will be applied.
- The Stock Connect is subject to daily quota limitations which may restrict the relevant class' ability to invest in China A Shares on a timely basis and as a result, the class' ability to access the China A Shares market (and hence to pursue its investment strategy) will be adversely affected.
- Where a suspension in trading through Stock Connect is effected, the class' ability to invest in China A shares or access the PRC market will be adversely affected. In such event, the class' ability to achieve its investment objective could be negatively affected.

- The Stock Connect requires the development of new information technology systems on the part of the stock exchanges and exchange participants and may be subject to operational risk. In the event that the relevant systems failed to function properly, trading in both Hong Kong and Shanghai or Shenzhen markets through the programme could be disrupted. The class' ability to access the China A shares market (and hence to pursue its investment strategy) will be adversely affected.
- The PRC regulations impose certain restrictions on selling and buying. Hence the relevant class may not be able to dispose of holdings of China A Shares in a timely manner.
- Due to the differences in trading days, the relevant class may be subject to a risk of price fluctuations in China A Shares on a day that the PRC market is open for trading but the Hong Kong market is close.
- A stock may be recalled from the scope of eligible stocks for trading via Stock Connect. This may affect the investment portfolio or strategies of the class.
- Trading in securities through Stock Connect may be subject to clearing settlement and custody risk. Should the remote event of the PRC clearing house defaults on its obligation to deliver securities or make payment, the class may suffer delay in recovering process or may not be able to fully recover its losses.
- The class' investments through Stock Connect are not covered by investor compensation available under the Hong Kong's Investor Compensation Fund and China Securities Investor Protection Fund.

**Risk associated with the Small and Medium Enterprise Board and/or ChiNext Market**

- The class may invest in the Small and Medium Enterprise ("SME") board and/or the ChiNext market of the Shenzhen Stock Exchange via the Shenzhen-Hong Kong Stock Connect. Investments in the SME board and/or ChiNext market may result in significant losses for the class and its investor. Such investments are subject to the following risks:
  - *Higher fluctuation on stock prices: Listed companies on the SME board and/or ChiNext market are usually of emerging nature with smaller operating scale. Hence, they are subject to higher fluctuation in stock prices and liquidity and have higher risks and turnover ratios than companies listed on the main board.*
  - *Over-valuation risk: Stock listed on the SME board and/or ChiNext may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.*
  - *Differences in regulations: The rules and regulations regarding companies listed on ChiNext market are less stringent in terms of profitability and share capital than those in the main board and SME board.*
  - *Delisting risk: It may be more common and faster for companies listed on the SME board and/or ChiNext market to delist. This may have an adverse impact on the class if the companies that the class invests in are delisted.*

## HOW HAS THE CLASS PERFORMED? <sup>2</sup>



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the sub-class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The past performance of Standard Units - Accumulation is also available on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- Class / Standard Units - Accumulation launch date: 3 January 2000

## IS THERE ANY GUARANTEE?

This class does not have any guarantee. You may not get back the full amount of money you invest.

## WHAT ARE THE FEES AND CHARGES?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the class.

Fee (applicable to Standard Units - Accumulation)	What you pay
Subscription fee (sales charge)	Up to 6.00 % of the net asset value of the amount you buy
Switching fee	Up to 1.00 % of the net asset value of the units switched
Redemption fee	Not Applicable

### Ongoing fees payable by the class

The following expenses will be paid out of the class. They affect you because they reduce the return you get on your investments.

Fee (applicable to Standard Units - Accumulation)	Annual rate (as a % of the class' net asset value)
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<sup>2</sup> A pricing error incident occurred in the calculation of the net asset values of PineBridge Hong Kong Equity Fund (the "Affected Class") during the period from 5 January 2010 to 27 February 2014 (both days inclusive) (the "Relevant Period").

The net asset values of the Provident Fund Unit sub-class of the Affected Class were incorrectly overstated and none of the unitholders of the Affected Class were adversely affected by the pricing error. No adjustment to the number of units nor any uplift to the assets of the Provident Fund Unit sub-class were made.

The net asset values of the Standard Units - Accumulation sub-class were understated and all unitholders who had been adversely affected by the pricing error have been fully compensated solely by the administrator of the Fund.

The performance figures which were understated in the past have been restated accordingly by using the re-calculated net asset values. Rectification measure and recalculation of the net asset values of the Affected Class resulted in a material change to the past performance of the Affected Class.

<b>Accumulation)</b>	
Management fee	Up to 1.50%
Custodian fee	Up to 0.50%
Performance fee	Not Applicable
Administration fee	US\$1,000 per month in respect of the whole class
Trustee fee	Up to 0.05%

#### Other fees

**You may have to pay other fees when dealing in the units of the class.**

#### ADDITIONAL INFORMATION

- You generally buy and redeem units at the class' next-determined issue price and redemption price after the Application and Redemption Agent (Citicorp Financial Services Limited) receives your request in good order on or before 5:00pm (Hong Kong time) on the relevant dealing day, which is generally every bank business day. Before placing your subscription or redemption orders, please check with your distributor (if different from the Application and Redemption Agent) for the distributor's internal dealing cut-off time (which may be earlier than the Application and Redemption Agent's dealing cut-off time).
- The net asset value per unit of this class is generally calculated on each bank business day and the net asset value per Standard Units - Accumulation in the class will be published on each bank business day at [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*

#### IMPORTANT

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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\* This website has not been reviewed by the SFC.