

*This statement provides you with key information about the PineBridge Asia ex Japan Small Cap Equity Fund (the "Sub-Fund"). This statement is a part of the offering document. You should not invest in this Sub-Fund based on this statement alone.*

QUICK FACTS			
Fund Manager (Manager)	PineBridge Investments Ireland Limited		
Investment Manager	PineBridge Investments Asia Limited, based in Hong Kong (internal delegation)		
Trustee	State Street Custodial Services (Ireland) Limited		
Dealing Frequency	Every Dealing Day which is also a Hong Kong Business Day (as defined in the offering document)		
Ongoing charges over a year:	Class A Units	1.93% <sup>1</sup>	
	Class A4 Units	1.93% <sup>2</sup>	
	Class Y Units	1.12%	
Base Currency of Sub-Fund	US Dollars		
Dividend Policy <sup>^</sup>	Dividends, if declared, will be declared annually (in June each year) and paid or reinvested as elected by the unitholder <sup>^</sup> Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions may result in an immediate decrease in the net asset value of the Sub-Fund.		
Financial Year End of this Fund	31st December		
Min. Investment	Class A Units	Initial: USD 1,000	Additional: USD 250
	Class A4 Units	Initial: HKD 10,000	Additional: HKD 1,000
	Class Y Units	Initial: USD 1,000,000	Additional: Nil

#### WHAT IS THIS PRODUCT?

PineBridge Asia ex Japan Small Cap Equity Fund is a Sub-Fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

#### OBJECTIVES AND INVESTMENT STRATEGY

##### Objectives

The Sub-Fund seeks long term capital appreciation by investing in smaller to medium-sized companies in the Asian Region i.e. companies whose assets, products or operations are in the Asian Region. In practice, at least 50% of the Sub-Fund's investment will be in companies whose free float adjusted market capitalisation at the time of purchase is less than USD 1.5 billion.

"Asian Region" includes Bangladesh, Hong Kong, India, Indonesia, South Korea, Malaysia, Pakistan, The People's Republic of China, The Philippines, Singapore, Sri Lanka, Taiwan and Thailand.

<sup>1</sup> The ongoing charges figure is an annualized figure based on the expenses for the 6 months ended 30 June 2021 and expressed as a percentage over the average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

<sup>2</sup> As the Class is not yet launched, the ongoing charges figure is an annualized figure based on the estimated expenses for the 6 months ended 30 June 2021 and expressed as a percentage over the estimated average net asset value of the class of unit for the corresponding period. This figure may vary from year to year.

## Strategy

The Sub-Fund is an actively managed fund. The Sub-Fund will, under normal market conditions, invest the majority of its total assets in equity and equity related securities of companies whose assets, products or operations are in the Asian Region. The Sub-Fund may also invest in Australia and New Zealand. In addition, the Sub-Fund intends to position itself to benefit from the emerging economy of Laos. There are currently no Recognised Exchanges in Laos. As the Sub-Fund may not invest more than 10% of its assets in unlisted securities, the Sub-Fund's total holding of securities in Laos, together with any other unlisted securities which the Sub-Fund holds may not exceed 10% of the Sub-Fund's assets. The Sub-Fund may use financial derivative instruments ("FDIs") including, but not limited to futures, options, swaps, forwards, and warrants for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDIs extensively for any purpose. The Sub-Fund may invest less than 30% of its net asset value in certain eligible China-A Shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

## USE OF DERIVATIVES

The Sub-Fund's net derivative exposure may be up to 50% of its net asset value.

## WHAT ARE THE KEY RISKS?

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

### Equity Investing Risk

- The value of equity and equity-related securities will be affected by economic, political, market, and issuer-specific changes, regardless of company specific performance. Different industries, financial markets, and securities can react differently to these changes.
- The risk that one or more companies in a portfolio will fall, or fail to rise, can adversely affect the overall portfolio performance in any given period.

### Smaller Companies Risk

- Investments in the securities of smaller companies or financial instruments related to such securities may involve greater risk than is customarily associated with larger, more established companies. These are likely to be traded in lower volumes. Consequently, these securities may be more illiquid and subject to more volatility.
- The quality, reliability, transparency and availability of information on such companies may be more limited. Rules regulating corporate governance may be less developed or less stringent which may increase investment risk and lessen investor protection.

### Emerging Markets Risk

- Investment in equity securities of companies in the Asian Region which may be considered as a "emerging" or "developing" country or market involves a relatively higher degree of risk and may be considered speculative due to the absence of, amongst other things, developed legal structures governing private or foreign investments and private property, internationally comparable accounting, auditing and reporting standard and level of information transparency, significant adverse economic developments including substantial depreciation in currency exchange rates or unstable currency fluctuations.
- The size and volume of trading of securities markets of "emerging" or "developing" market issuers are currently small and low or non-existent, which might result in price volatility and lack of liquidity.
- Investments in "emerging" or "developing" markets entail increased risks and special considerations not typically associated with investment in more developed markets which include the possibility of political or social instability, adverse changes in investment or exchange control regulations, expropriation and withholding of dividends at source, liquidity risks, currency risks, taxation risks, settlement risks, custody risks and the likelihood of a high degree of volatility.

### Market Volatility Risk (also known as Price of Securities Risk)

- All types of investments and all markets are at the risk of market volatility based on prevailing economic conditions. Some of the markets or exchanges on which the Sub-Fund may invest may prove to be highly volatile from time to time.

### Concentration Risk

- The Sub-Fund may invest specific industry sectors / instruments compared to more diversified funds or it may focus its investments and hold relatively large positions in, among other things, particular industries, countries, sectors, currencies or issuers. This may occur directly as a result of portfolio management decisions, or indirectly as a result of security price changes. Where this happens, the Sub-Fund may have a greater level of sensitivity to those industries,

sectors, countries, currencies or issuers and the events, developments or issues that affect their prices. This may result in significant losses for the Sub-Fund, may increase the volatility of the value of the Sub-Fund, and may also limit the liquidity of certain securities within the Sub-Fund.

#### **Liquidity Risk**

- Liquidity risk is defined as the risk that the Sub-Fund could not meet requests to redeem units issued by the Sub-Fund without significant dilution of remaining investors' interests in the Sub-Fund.
- From time to time, the investments or holdings of the Sub-Fund may face limited or reduced liquidity on the market, caused by decreased trading volume, increased price volatility, concentrated trading size, limitations on the ability to transfer or liquidate positions, and changes in industry or government regulations.

#### **Financial Derivative Instruments Risk**

- The leverage effect embedded in derivatives may result in substantial losses including and up to the total value of the assets of the Sub-Fund and the prices of derivatives can be highly volatile. The use of FDIs may expose the Sub-Fund to various types of risk, including but not limited to, counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks which can have an adverse effect on the net asset value of the Sub-Fund.

#### **Risk associated with Distribution Out of / Effectively Out of the Sub-Fund's Capital (also known as Capital Growth Risk)**

- Dividends, if any, may be paid out of the capital of the Sub-Fund. Where the Manager determines in its discretion to pay distributions in respect of the Sub-Fund, investors should note that such distributions amount to a return or withdrawal of part of an investor's original investment or form any capital gains attributable to that original investment.
- Such distributions may result in an immediate decrease in the net asset value of the Sub-Fund.

#### **Investment Loss Risk**

- The instruments invested by the Sub-Fund may fall in value and therefore your investment in the Sub-Fund may suffer losses.
- The value of the Sub-Fund may be adversely affected by developments in political, economical and social conditions and policies of the markets in which it invests which may result in losses to your investment

#### **Risks associated with Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (the "Stock Connect Risks")**

- The relevant rules and regulations on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are subject to change which may have potential retrospective effect. Stock Connect Risks also include quota limitations. Where a suspension in the trading through the programme is effected, the Sub-Fund's ability to invest in China A-shares or access the PRC market through the programme will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.

#### **Risks associated with the Small and Medium Enterprise Board and/or ChiNext Market**

- When investing in eligible China A shares through the Shenzhen-Hong Kong Stock Connect, the Sub-Fund may also be subject to risks associated with the Small and Medium Enterprise Board and/or ChiNext market such as higher fluctuation on stock prices, over-valuation risk, differences in regulations and delisting risk. Investments in the Small and Medium Enterprise Board and/or ChiNext market may result in significant losses for the Sub-Fund and their investors.

#### **ESG Data Risk**

- Third party data may be used to determine environmental, social or governance ("ESG") factors and are based on backward-looking analysis. Data may be limited and subject to change.

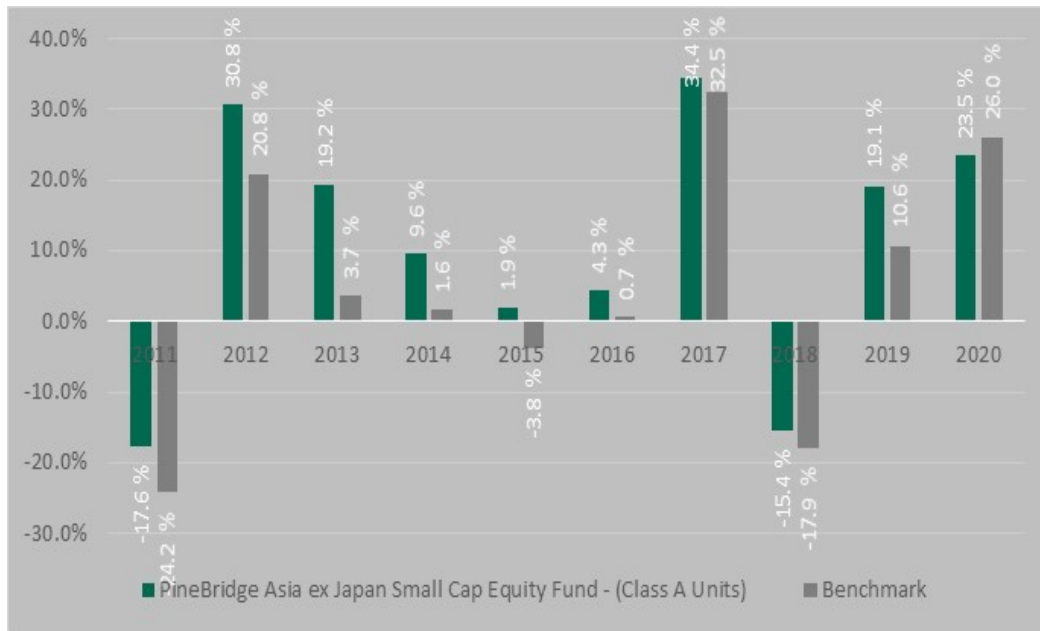
#### **ESG Categorisation Risk**

- The categorisation of the Sub-Fund under the Regulation (European Union) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector may be affected by regulatory change or new technical standards/guidance coming into effect.

#### **Sustainability Risk**

- Sustainability risk is an ESG event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. While sustainability risk factors are considered in the investment process, investments may not exhibit positive / favourable ESG characteristics. Their value may still be negatively impacted by an ESG event or condition. An ESG focus may limit investment opportunities and the Sub-Fund may underperform compared to non-ESG funds or to the market as a whole.

**HOW HAS THE SUB-FUND PERFORMED?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the unit class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Class A is an active unit class available for Hong Kong retail investors. It has been chosen to be the representative unit class for disclosure of past performance information in this statement.
- Material change to the Sub-Fund: Before 1 July 2008, the benchmark of the Sub-Fund was S&P/Citigroup Southeast Asia + China Extended Market Total Return Index. From 1 July 2008 to 31 December 2015, the benchmark of the Sub-Fund was changed to S&P Pan Asia Ex-Japan under USD 1.5 Billion Index. From 1 January 2016, the benchmark of the Sub-Fund was changed to MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index. Such change was made because the Investment Manager of the Sub-Fund reasonably considers that such benchmark is more reflective of the Sub-Fund’s investment strategy than the previous benchmark.
- The benchmark of the Sub-Fund is MSCI All Country Asia Pacific ex Japan Small Cap Daily Total Return Net Index and the benchmark captures small cap representation across developed and emerging market countries across Asia. It aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on liquidity, investability and replicability.
- The Sub-Fund seeks to deliver excess returns over the Sub-Fund’s benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund’s performance may be meaningfully different from the Sub-Fund’s benchmark.
- Sub-Fund launch date: 1 September 1994
- Class A launch date: 19 April 2006

**IS THERE ANY GUARANTEE?**

This Sub-Fund does not have any guarantee. You may not get back the full amount of money you invest.

**WHAT ARE THE FEES AND CHARGES?**

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the Units of the Sub-Fund.

Fee	What you pay
Subscription fee (sales charge)	Up to 5.00% of the net asset value per unit of the subscription amount may be charged (applicable to Class A and A4 Units only; currently nil for Class Y Units)
Switching fee (switching charge)	Up to 3.00% of the net asset value per unit of the units switched may be charged (applicable to Class A and A4 Units only; currently nil for Class Y Units)
Redemption fee (redemption charge)	Up to 3.00% of the net asset value per unit of the units redeemed may be charged (applicable to Class A and A4 Units only; currently nil for Class Y Units)

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the Sub-Fund's net asset value)	
Management fee	Class A Units	Up to 1.30% may be charged
	Class A4 Units	Up to 1.30% may be charged
	Class Y Units	Up to 1.00% may be charged
Custodian fee	Not Applicable	
Performance fee	Not Applicable	
Administration fee	Up to 0.30% may be charged	
Trustee fee	Up to 0.30% may be charged	
Unitholder servicing & maintenance fee <sup>3</sup>	Class A Units	0.50%
	Class A4 Units	0.50%
	Class Y Units	nil
Hong Kong Representative fee	Up to 0.05% per annum of the value of the Sub-Fund attributable to Hong Kong investors introduced into the Sub-Fund by the Hong Kong Representative (PineBridge Investments Asia Limited) may be charged.	

### Other fees

You may have to pay other fees when dealing in the units of the Sub-Fund.

### ADDITIONAL INFORMATION

- The daily dealing cut-off time is 12:00 noon (Irish time) for subscription, redemption and switching orders to be received by the Administrative Agent. The Sub-Fund's next-determined net asset value per unit will be applied to each order. Please check with your distributor who may have a different internal dealing cut-off time.
- The net asset values per unit of this Sub-Fund are calculated and published on each day which is a bank business day in Ireland and also in Hong Kong. Net asset values per unit (for launched classes of units currently available in Hong Kong) are also published at the website address of [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- The past performance information of other unit classes offered to Hong Kong investors are available on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*
- The compositions of the distributions (i.e. the relative amounts paid from (i) net distributable income and (ii) capital) (if any) for the last 12 months are available from the Manager or the Hong Kong Representative on request and also on the Fund's website [www.pinebridge.com.hk](http://www.pinebridge.com.hk)\*

### IMPORTANT

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

<sup>3</sup> The current annual rates may be increased up to a specified permitted maximum level as set out in the Prospectus of the Fund by giving not less than one month's prior notice to Unitholders.

\* This website has not been reviewed by the SFC.