

CRAIN'S

NEW YORK BUSINESS

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The past few years have brought important progress toward gender diversity in the financial services industry, which is responsible for more than 60% of New York City's private-sector wages.

With peer-networking opportunities and the help of stepped-up recruitment, retention and mentorship efforts, women now make up 22% of the executive level at financial services firms, a Deloitte study found.

That number is expected to grow to 31% by 2030.

Women make up more than 50% of the employees at Bank of America, thanks to the firm's commitment to a diverse and inclusive workforce. Twenty-seven percent of Goldman Sachs' new partner class is female.

Although there is still much more work to be done to achieve gender equity, the successes provide women with incentives and offer hope for parity in the upper echelons.

The 56 finance professionals on Crain's 2021 list of Notable Women on Wall Street have succeeded in wealth management, consumer and investment banking, equity research, asset management and quantitative strategy, among other areas.

The list includes immigrants, first-generation college graduates and women who have worked for decades in the industry. It represents C-suite executives and the heads of the New York Stock Exchange and Nasdaq.

In addition to their professional accomplishments, these women have demonstrated a commitment to mentoring female colleagues and helping their communities through pro bono work.

The honorees on Crain's 2021 list of Notable Women on Wall Street will pave the way for generations to come.

CRAIN'S NEW YORK BUSINESS 2021 NOTABLE WOMEN ON WALL STREET

TRACIE AHERN

Chief Financial Officer, Chief Risk Officer,
Member of the Executive Board

PineBridge Investments

A career that has risen swiftly and steadily has put Tracie Ahern in an enviable position: She is one of the few female financial officers at an institutional money management firm. As the CFO of PineBridge Investments, Ahern has helped strengthen her firm's balance sheet with a recent bond listing on the Singapore stock exchange. She was involved in the first mergers-and-acquisitions deal in PineBridge's 10-year history—the acquisition of Benson Elliot Capital Management, a private-equity real estate fund. In 2020 she helped lead PineBridge to more than \$110 billion in assets under management. In her spare time, Ahern has held board positions at the Human Rights Campaign and DC Scores, a literacy and afterschool athletic program. She is an active contributor to LGBTQ+ organizations.



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