

PineBridge Investments' Climate Policy

At PineBridge, we recognize that climate change poses an increasingly urgent threat to society and the global economy. As both an enterprise and as an investor entrusted by our clients to manage risks and opportunities, we believe we can play a critical role in supporting the global journey to a carbon-neutral world, in line with the Paris Agreement's objective of limiting global warming to 1.5° C. PineBridge is committed to help drive actionable change on greenhouse gas emissions as a signatory of the Net Zero Asset Managers Initiative.

Our climate change policy is centered on modifying our business activities to support carbon reduction, guide asset allocations toward portfolio companies that share similar objectives, and engage with companies that demonstrate a prudent investment opportunity along with a path toward supporting global carbon neutrality.

Action Plan

- Ensure that our investment professionals review and analyze material climate impacts as part of their due diligence, risk management assessment, and ongoing company monitoring practices
- Continuously raise our investment professionals' acumen on climate change and environmental impacts through education, training, and awareness
- Set clear goals to achieve our own carbon-neutrality targets and increase awareness firmwide
- Keep climate change at the forefront of engagement and voting activities with investee companies, seeking to work with asset owners whose carbon-reduction commitments help align capital allocation with our mutual goals
- Measure our own climate impact and that of our portfolios
- Develop new climate-related client solutions to meet growing demand
- Incorporate climate risks into our wider "sustainability risks" framework

As a Net Zero Asset Managers Initiative signatory, we will continue to collaborate with other investors in our engagement efforts through memberships with organizations such as the UN Principles for Responsible Investment (PRI) and the Institutional Investors Group on Climate Change (IIGCC). We will report annually on our engagement and carbon-reduction efforts for our own operations and our portfolios.

Where our ability to align our approach to investment with the goal of net-zero emissions by 2050 is, today, constrained, we commit to embark to the best of our ability and with determination and ambition on a journey to challenge and seek to overcome the constraints we face.